

**TISARANA VIHARA ASSOCIATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

Tisarana Vihara Association Contents

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**Tisarana Vihara Association
Reference and Administrative Details
For The Year Ended 5 April 2025**

Trustees

Dr Wilbert Hoe
Mrs Tin Tin Win
Venerable Ashin U Lokanatha - Chair (resigned 15/06/2025)
Dr Kay Khine Htun (resigned 25/06/2025)
Venerable Ashin Janaka - Chair (appointed 15/06/2025)
Mrs Khin Kyaw Nadarajah (appointed 15/06/2025)
Mr Justin King (appointed 15/06/2025)
Mr Nine Linn Htet (appointed 15/06/2025)
Mr Nyi Nyi (appointed 15/06/2025)
Dr Win Win Maw (appointed 15/06/2025)
Mrs Mon Mon Tun (appointed 15/06/2025)
Mr Ne Lin Aung (resigned 15/06/2025)
Mr Tun Tun (resigned 15/06/2025)
Mrs Thida Tun (resigned 15/06/2025)
Dr Kynn Kynn Win (resigned 15/06/2025)

Charity Number

328075

Principal Address

357-361 Nelson Road
Twickenham
Middlesex
TW2 7AG

Independent Examiner

Zar Ni Soe FCCA BSc Hons
Soe Accountancy
Chartered Certified Accountant
100 Croydon Road
Beddington
CR0 4PE

Tisarana Vihara Association

Trustees' Report For The Year Ended 5 April 2025

The trustees present their report and the financial statements for the year ended 5 April 2025.

Objectives and Activities

Aims and Objectives

The objectives of the Charity are:

- To advance Theravada Buddhism in the United Kingdom
- To advance the education of the public concerning the Burmese culture and Buddhism as practised in the Burmese cultures; and
- The relief of poverty, sickness and distress arising there from and of old age and in particular but without limiting the foregoing of persons who are adherents of the Buddhism faith.

The activities of the Charity are the advancement of Theravada Buddhism in the United Kingdom through the establishment of a monastery for Buddhist Monks who promote the practise of Buddhism in the Burmese culture by means of connected activities and religious instructions.

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

The achievements during the year have not changed materially or in principle and have included.

- Continuing to help and assist Burmese Community in UK
- The residing monks have regular Buddhist Chanting, Dhamma Talk and Mediation Session where lay people can attend.
- All 3 levels of Abhidhamma (Buddha's Teaching) classes are run by residing monks every Sunday.
- Sunday school for young children to learn Buddhist culture and Burmese language
- Travelling to Europe to guide Burmese Community and European converts during annual ceremonies, mediation or novice and monkhood ordinations.
- Providing annual meditation retreats

Financial Review

Financial Position

The Statement of Financial Activities showed net surplus of £16,644 (2024 – £15,896) for the year and reserves stand at £1,100,702 (2024 - £1,084,058).

Reserves Policy

The Trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the Charity's contractual commitments and provide sufficient working capital.

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Tisarana Vihara Association
Trustees' Report (continued)
For The Year Ended 5 April 2025**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Venerable Ashin Janaka

Trustee

03/03/2026

Tisarana Vihara Association
Independent Examiner's Report to the Trustees of Tisarana Vihara Association
For The Year Ended 5 April 2025

I report to the trustees on my examination of the accounts of Tisarana Vihara Association (the Trust) for the year ended 5 April 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

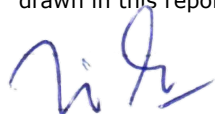
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Zar Ni Soe FCCA BSc Hons

03/03/2026
100 Croydon Road
Beddington
CR0 4PE

**Tisarana Vihara Association
Statement of Financial Activities
For The Year Ended 5 April 2025**

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	84,589	121,109
Investments	4	1,815	1,409
		<u>86,404</u>	<u>122,518</u>
EXPENDITURE ON:			
Raising funds	6	(5,333)	(10,497)
Charitable activities:	6	(64,427)	(96,125)
		<u>(69,760)</u>	<u>(106,622)</u>
NET INCOME		16,644	15,896
NET MOVEMENT IN FUNDS		<u>16,644</u>	<u>15,896</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		1,084,058	1,068,162
TOTAL FUNDS CARRIED FORWARD	12	<u><u>1,100,702</u></u>	<u><u>1,084,058</u></u>

The notes on pages 7 to 10 form part of these financial statements.

**Tisarana Vihara Association
Statement of Financial Position
As At 5 April 2025**

		2025	2024
		Unrestricted funds	Total funds
	Notes	£	£
FIXED ASSETS			
Tangible Assets	10	625,332	649,660
		<u>625,332</u>	<u>649,660</u>
CURRENT ASSETS			
Debtors	11	37,823	40,823
Cash at bank and in hand		437,547	393,575
		<u>475,370</u>	<u>434,398</u>
NET CURRENT ASSETS (LIABILITIES)		<u>475,370</u>	<u>434,398</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,100,702</u>	<u>1,084,058</u>
NET ASSETS		<u>1,100,702</u>	<u>1,084,058</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		1,100,702	1,084,058
TOTAL FUNDS	12	<u>1,100,702</u>	<u>1,084,058</u>

On behalf of the board



Venerable Ashin Janaka

Trustee

03/03/2026

The notes on pages 7 to 10 form part of these financial statements.

Tisarana Vihara Association

Notes to the Financial Statements

For The Year Ended 5 April 2025

1. General Information

Tisarana Vihara Association is an unincorporated charity registered with the Charity Commission, registered charity number 328075. The principal address is 357-361 Nelson Road, Twickenham, Middlesex, TW2 7AG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.3. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Over 50 years
Fixtures & Fittings	25% Straight line

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.6. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	78,715	100,403
Gift aid	5,874	20,706
	<u>84,589</u>	<u>121,109</u>

4. Investment Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	<u>1,815</u>	<u>1,409</u>

Tisarana Vihara Association
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2025

5. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	24,328	27,737

6. Analysis of Expenditure

			2025
	Activities undertaken directly	Support costs (see note 7)	Total
	£	£	£
Raising funds	5,333	-	5,333
	24,328	40,099	64,427
	29,661	40,099	69,760

			2024
	Activities undertaken directly	Support costs (see note 7)	Total
	£	£	£
Raising funds	10,497	-	10,497
	27,737	68,388	96,125
	38,234	68,388	106,622

7. Support Costs

	2025
	£
Premises expenses	14,128
General administration	25,971
	40,099

	2024
	£
Premises expenses	16,716
General administration	51,672
	68,388

8. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	1,050	1,450

Tisarana Vihara Association
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2025

9. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

10. Tangible Assets

	Land & Property Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 6 April 2024	788,014	130,595	918,609
As at 5 April 2025	788,014	130,595	918,609
Depreciation			
As at 6 April 2024	150,585	118,364	268,949
Provided during the period	15,760	8,568	24,328
As at 5 April 2025	166,345	126,932	293,277
Net Book Value			
As at 5 April 2025	621,669	3,663	625,332
As at 6 April 2024	637,429	12,231	649,660

11. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	37,823	40,823

12. Movement in Funds

	As at 6 April 2024	Income	Expenditure	As at 5 April 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	1,084,058	86,404	(69,760)	1,100,702
Total funds	1,084,058	86,404	(69,760)	1,100,702
	As at 6 April 2023	Income	Expenditure	As at 5 April 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	1,068,162	122,518	(106,622)	1,084,058
Total funds	1,068,162	122,518	(106,622)	1,084,058

13. Transactions with Trustees

Tisarana Vihara Association
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2025

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

14. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

Tisarana Vihara Association
Detailed Statement of Financial Activities
For The Year Ended 5 April 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations from individuals	78,715	100,403
Gift aid	5,874	20,706
	<u>84,589</u>	<u>121,109</u>
Investments		
Bank interest receivable	1,815	1,409
	<u>1,815</u>	<u>1,409</u>
	<u>86,404</u>	<u>122,518</u>
EXPENDITURE ON:		
Raising funds		
Food and consumables	(853)	(1,027)
Honorariums	(3,720)	(7,400)
Equipment hires	(334)	-
Hire and leasing of plant, equipment and vehicles	-	(1,924)
Printing, postage and stationery	(426)	(146)
	<u>(5,333)</u>	<u>(10,497)</u>
Charitable Activities:		
Depreciation of fixtures and fittings	(8,568)	(11,977)
Depreciation of freehold land and property	(15,760)	(15,760)
Rates and insurance	(9,401)	(9,084)
Light and heat	(4,727)	(7,632)
Repairs, renewals and maintenance	(1,164)	(271)
Communications	(1,943)	(1,891)
Independent examiner's fees	(1,050)	(1,450)
Professional fees	(4,802)	(2,135)
Bank charges	(61)	(60)
Donations	(13,030)	(31,947)
Sundry expenses	(356)	(134)
Travel and visa fee	(3,565)	(13,784)
	<u>(64,427)</u>	<u>(96,125)</u>
	<u>(69,760)</u>	<u>(106,622)</u>
NET INCOME	<u>16,644</u>	<u>15,896</u>