

TISARANA VIHARA ASSOCIATION

England & Wales · Charity number 328075

Details

Other names BUDDHIST WELFARE ASSOCIATION

Status Registered

Legal form Other

Registered 1989-04-12

Register [View on the Charity Commission register](#)

Contact

Address 357 Nelson Road
Twickenham
TW2 7AG

Phone 02088986965

Email info@tisarana.org.uk

Website www.tisarana.org.uk

Activities

Objects: (A) TO ADVANCE THEREVADA BUDDHISM IN THE UNITED KINGDOM; (B) TO ADVANCE THE EDUCATION OF THE PUBLIC CONCERNING THE BURMESE CULTURE AND BUDDHISM AS PRACTICED IN THE BURMESE CULTURE; (C) THE RELIEF OF POVERTY SICKNESS AND DISTRESS ARISING THEREFROM AND OF OLD AGE AND IN PARTICULAR BUT WITHOUT LIMITING THE FOREGOING OF PERSONS WHO ARE ADHERENTS OF THE BUDDHISM FAITH.

Activities: Advancement of Theravada Buddhism in the UK through the establishment of a monastery for Buddhist monks who promote the practice of Buddhism in the Burmese culture by means of connected activities and religious instruction

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£86,404	£69,760	-	-
2024-04-05	£122,518	£106,622	-	-
2023-04-05	£126,774	£96,898	-	-
2022-04-05	£83,321	£68,959	-	-
2021-04-05	£52,590	£60,192	-	-

Trustees

Name	Role	Appointed
Venerable Ashin Janaka	Chair	2025-06-15
Dr Tin Tin Win		2022-09-18
Dr Wilbert Hoe		2022-09-18
Dr Win Win Maw		2025-06-15
Justin King		2025-06-15
Khin Kyaw Nadarajah		2025-06-15
Mon Mon Tun		2025-06-15
Nine Linn Htet		2025-06-15
Nyi Nyi		2025-06-15

TISARANA VIHARA ASSOCIATION

England & Wales - Charity number 328075

Accounts

**TISARANA VIHARA ASSOCIATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

Tisarana Vihara Association Contents

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**Tisarana Vihara Association
Reference and Administrative Details
For The Year Ended 5 April 2025**

Trustees

Dr Wilbert Hoe
Mrs Tin Tin Win
Venerable Ashin U Lokanatha - Chair (resigned 15/06/2025)
Dr Kay Khine Htun (resigned 25/06/2025)
Venerable Ashin Janaka - Chair (appointed 15/06/2025)
Mrs Khin Kyaw Nadarajah (appointed 15/06/2025)
Mr Justin King (appointed 15/06/2025)
Mr Nine Linn Htet (appointed 15/06/2025)
Mr Nyi Nyi (appointed 15/06/2025)
Dr Win Win Maw (appointed 15/06/2025)
Mrs Mon Mon Tun (appointed 15/06/2025)
Mr Ne Lin Aung (resigned 15/06/2025)
Mr Tun Tun (resigned 15/06/2025)
Mrs Thida Tun (resigned 15/06/2025)
Dr Kynn Kynn Win (resigned 15/06/2025)

Charity Number

328075

Principal Address

357-361 Nelson Road
Twickenham
Middlesex
TW2 7AG

Independent Examiner

Zar Ni Soe FCCA BSc Hons
Soe Accountancy
Chartered Certified Accountant
100 Croydon Road
Beddington
CR0 4PE

Tisarana Vihara Association

Trustees' Report For The Year Ended 5 April 2025

The trustees present their report and the financial statements for the year ended 5 April 2025.

Objectives and Activities

Aims and Objectives

The objectives of the Charity are:

- To advance Theravada Buddhism in the United Kingdom
- To advance the education of the public concerning the Burmese culture and Buddhism as practised in the Burmese cultures; and
- The relief of poverty, sickness and distress arising there from and of old age and in particular but without limiting the foregoing of persons who are adherents of the Buddhism faith.

The activities of the Charity are the advancement of Theravada Buddhism in the United Kingdom through the establishment of a monastery for Buddhist Monks who promote the practise of Buddhism in the Burmese culture by means of connected activities and religious instructions.

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

The achievements during the year have not changed materially or in principle and have included.

- Continuing to help and assist Burmese Community in UK
- The residing monks have regular Buddhist Chanting, Dhamma Talk and Mediation Session where lay people can attend.
- All 3 levels of Abhidhama (Buddha's Teaching) classes are run by residing monks every Sunday.
- Sunday school for young children to learn Buddhist culture and Burmese language
- Travelling to Europe to guide Burmese Community and European converts during annual ceremonies, mediation or novice and monkhood ordinations.
- Providing annual meditation retreats

Financial Review

Financial Position

The Statement of Financial Activities showed net surplus of £16,644 (2024 – £15,896) for the year and reserves stand at £1,100,702 (2024 - £1,084,058).

Reserves Policy

The Trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the Charity's contractual commitments and provide sufficient working capital.

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Tisarana Vihara Association
Trustees' Report (continued)
For The Year Ended 5 April 2025**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Venerable Ashin Janaka

Trustee
03/03/2026

Tisarana Vihara Association
Independent Examiner's Report to the Trustees of Tisarana Vihara Association
For The Year Ended 5 April 2025

I report to the trustees on my examination of the accounts of Tisarana Vihara Association (the Trust) for the year ended 5 April 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

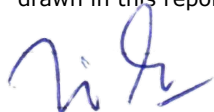
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Zar Ni Soe FCCA BSc Hons

03/03/2026
100 Croydon Road
Beddington
CR0 4PE

**Tisarana Vihara Association
Statement of Financial Activities
For The Year Ended 5 April 2025**

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	84,589	121,109
Investments	4	1,815	1,409
		<u>86,404</u>	<u>122,518</u>
EXPENDITURE ON:			
Raising funds	6	(5,333)	(10,497)
Charitable activities:	6	(64,427)	(96,125)
		<u>(69,760)</u>	<u>(106,622)</u>
NET INCOME		16,644	15,896
NET MOVEMENT IN FUNDS		<u>16,644</u>	<u>15,896</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		1,084,058	1,068,162
TOTAL FUNDS CARRIED FORWARD	12	<u><u>1,100,702</u></u>	<u><u>1,084,058</u></u>

The notes on pages 7 to 10 form part of these financial statements.

**Tisarana Vihara Association
Statement of Financial Position
As At 5 April 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible Assets	10	625,332	649,660
		<u>625,332</u>	<u>649,660</u>
CURRENT ASSETS			
Debtors	11	37,823	40,823
Cash at bank and in hand		437,547	393,575
		<u>475,370</u>	<u>434,398</u>
NET CURRENT ASSETS (LIABILITIES)			
		<u>475,370</u>	<u>434,398</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,100,702</u>	<u>1,084,058</u>
NET ASSETS			
		<u>1,100,702</u>	<u>1,084,058</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>1,100,702</u>	<u>1,084,058</u>
TOTAL FUNDS			
	12	<u>1,100,702</u>	<u>1,084,058</u>

On behalf of the board



Venerable Ashin Janaka

Trustee

03/03/2026

The notes on pages 7 to 10 form part of these financial statements.

Tisarana Vihara Association
Notes to the Financial Statements
For The Year Ended 5 April 2025

1. General Information

Tisarana Vihara Association is an unincorporated charity registered with the Charity Commission, registered charity number 328075. The principal address is 357-361 Nelson Road, Twickenham, Middlesex, TW2 7AG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.3. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Over 50 years
Fixtures & Fittings	25% Straight line

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.6. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	78,715	100,403
Gift aid	5,874	20,706
	84,589	121,109
	84,589	121,109

4. Investment Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	1,815	1,409
	1,815	1,409
	1,815	1,409

Tisarana Vihara Association
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2025

5. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	24,328	27,737

6. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 7)	2025
	£	£	Total
			£
Raising funds	5,333	-	5,333
	24,328	40,099	64,427
	29,661	40,099	69,760

	Activities undertaken directly	Support costs (see note 7)	2024
	£	£	Total
			£
Raising funds	10,497	-	10,497
	27,737	68,388	96,125
	38,234	68,388	106,622

7. Support Costs

	2025
	£
Premises expenses	14,128
General administration	25,971
	40,099

	2024
	£
Premises expenses	16,716
General administration	51,672
	68,388

8. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	1,050	1,450

Tisarana Vihara Association
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2025

9. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

10. Tangible Assets

	Land & Property Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 6 April 2024	788,014	130,595	918,609
As at 5 April 2025	788,014	130,595	918,609
Depreciation			
As at 6 April 2024	150,585	118,364	268,949
Provided during the period	15,760	8,568	24,328
As at 5 April 2025	166,345	126,932	293,277
Net Book Value			
As at 5 April 2025	621,669	3,663	625,332
As at 6 April 2024	637,429	12,231	649,660

11. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	37,823	40,823

12. Movement in Funds

	As at 6 April 2024	Income	Expenditure	As at 5 April 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	1,084,058	86,404	(69,760)	1,100,702
Total funds	1,084,058	86,404	(69,760)	1,100,702
	As at 6 April 2023	Income	Expenditure	As at 5 April 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	1,068,162	122,518	(106,622)	1,084,058
Total funds	1,068,162	122,518	(106,622)	1,084,058

13. Transactions with Trustees

Tisarana Vihara Association
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2025

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

14. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

Tisarana Vihara Association
Detailed Statement of Financial Activities
For The Year Ended 5 April 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations from individuals	78,715	100,403
Gift aid	5,874	20,706
	<u>84,589</u>	<u>121,109</u>
Investments		
Bank interest receivable	1,815	1,409
	<u>1,815</u>	<u>1,409</u>
	<u>86,404</u>	<u>122,518</u>
EXPENDITURE ON:		
Raising funds		
Food and consumables	(853)	(1,027)
Honorariums	(3,720)	(7,400)
Equipment hires	(334)	-
Hire and leasing of plant, equipment and vehicles	-	(1,924)
Printing, postage and stationery	(426)	(146)
	<u>(5,333)</u>	<u>(10,497)</u>
Charitable Activities:		
Depreciation of fixtures and fittings	(8,568)	(11,977)
Depreciation of freehold land and property	(15,760)	(15,760)
Rates and insurance	(9,401)	(9,084)
Light and heat	(4,727)	(7,632)
Repairs, renewals and maintenance	(1,164)	(271)
Communications	(1,943)	(1,891)
Independent examiner's fees	(1,050)	(1,450)
Professional fees	(4,802)	(2,135)
Bank charges	(61)	(60)
Donations	(13,030)	(31,947)
Sundry expenses	(356)	(134)
Travel and visa fee	(3,565)	(13,784)
	<u>(64,427)</u>	<u>(96,125)</u>
	<u>(69,760)</u>	<u>(106,622)</u>
NET INCOME	<u>16,644</u>	<u>15,896</u>

TISARANA VIHARA ASSOCIATION

England & Wales - Charity number 328075

Accounts

REGISTERED CHARITY NUMBER: 328075

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 05 April 2024
for
TISARANA VIHARA ASSOCIATION**

TISARANA VIHARA ASSOCIATION

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FOR THE YEAR ENDED 05 APRIL 2024**

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TISARANA VIHARA ASSOCIATION

Report of the Trustees FOR THE YEAR ENDED 05 APRIL 2024

The trustees present their report with the financial statements of the charity for the year ended 05 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are:

- To advance Theravada Buddhism in the United Kingdom
- To advance the education of the public concerning the Burmese culture and Buddhism as practised in the Burmese cultures; and
- The relief of poverty, sickness and distress arising there from and of old age and in particular but without limiting the foregoing of persons who are adherents of the Buddhism faith.

The activities of the Charity are the advancement of Theravada Buddhism in the United Kingdom through the establishment of a monastery for Buddhist Monks who promote the practise of Buddhism in the Burmese culture by means of connected activities and religious instructions.

Achievements

The achievements during the year have not changed materially or in principle and have included.

- Continuing to help and assist Burmese Community in UK
- The residing monks have regular Buddhist Chanting, Dhamma Talk and Mediation Session where lay people can attend.
- All 3 levels of Abhidhama (Buddha's Teaching) classes are run by residing monks every Sunday.
- Sunday school for young children to learn Buddhist culture and Burmese language
- Travelling to Europe to guide Burmese Community and European converts during annual ceremonies, mediation or novice and monkhood ordinations.
- Providing annual meditation retreats

FINANCIAL REVIEW

The Statement of Financial Activities showed net surplus of £15,896 (2023 – £29,876) for the year and reserves stand at £1,084,057 (2023 - £1,068,161).

Reserves policy

The Trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the Charity's contractual commitments and provide sufficient working capital.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

TISARANA VIHARA ASSOCIATION

**Report of the Trustees
FOR THE YEAR ENDED 05 APRIL 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

328075

Principal address

357-361 Nelson Road
Twickenham
Middlesex
TW2 7AG

Trustees

Ashin Venerable U Lokanatha (Chair)
Dr Kay Khaing Htun
Dr Kynn Kynn Win
Dr Wilbert Hoe
Dr Tin Tin Win
Aye Aye Myo (Resigned on 01.10.2023)
Dr Win Win Maw (Appointed on 01.10.2023)
Tun Tun
Thida Tun
Ne Lin Aung

Independent examiner

Zar Ni Soe
Chartered Certified Accountants
100 Croydon Road
Beddington
Surrey
CR0 4PE

Approved by order of the board of trustees on 12/30/2024 and signed on its behalf by:

Ashin Venerable U Lokanatha

[Ashin Venerable U Lokanatha \(Dec 30, 2024 11:48 GMT\)](#)

Ashin Venerable U Lokanatha - Trustee

Independent Examiner's Report to the Trustees of Tisarana Vihara Association

Independent examiner's report to the trustees of Tisarana Vihara Association

I report to the charity trustees on my examination of the accounts of the Tisarana Vihara Association (the Trust) for the year ended 05 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Zar Ni Soe
Independent Examiner
Chartered Certified Accountants
100 Croydon Road
Beddington
Surrey
CR0 4PE

Date: _____

TISARANA VIHARA ASSOCIATION

Statement of Financial Activities
FOR THE YEAR ENDED 05 APRIL 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total Funds £	2023 Total Funds £
INCOME AND ENDOWMENTS FROM	3				
Donations and legacies		121,109	-	121,109	126,521
Investment income		<u>1,409</u>	<u>-</u>	<u>1,409</u>	<u>253</u>
Total		122,518	-	122,518	126,774
EXPENDITURE ON	4				
Raising funds		10,497	-	10,497	5,938
Support cost		<u>96,125</u>	<u>-</u>	<u>96,125</u>	<u>90,960</u>
Total		106,622	-	106,622	96,898
NET INCOME/(EXPENDITURE)		15,896	-	15,896	29,876
Movement between funds		-	-	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		1,068,161	-	1,068,161	1,038,285
TOTAL FUNDS CARRIED FORWARD		<u>1,084,057</u>	<u>-</u>	<u>1,084,057</u>	<u>1,068,161</u>

The notes form part of these financial statements

TISARA VIHARA ASSOCIATION

**Balance Sheet
AT 05 APRIL 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible fixed assets	6	649,660	-	649,660	677,397
CURRENT ASSETS					
Debtors	7	40,823	-	40,823	47,323
Cash at bank and in hand		<u>393,575</u>	<u>-</u>	<u>393,575</u>	<u>343,441</u>
		434,398	-	434,398	390,764
CREDITORS					
Amounts falling due within one year		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>434,398</u>	<u>-</u>	<u>434,398</u>	<u>390,764</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,084,058</u>	<u>-</u>	<u>1,084,058</u>	<u>1,068,161</u>
NET ASSETS		<u><u>1,084,058</u></u>	<u><u>-</u></u>	<u><u>1,084,058</u></u>	<u><u>1,068,161</u></u>
FUNDS					
Unrestricted funds	8			1,084,058	1,068,161
Restricted funds				-	-
TOTAL FUNDS				<u><u>1,084,058</u></u>	<u><u>1,068,161</u></u>

The financial statements were approved by the Board of Trustees on 12/30/2024 and were signed on its behalf by:

Ashin Venerable U Lokanatha

Ashin Venerable U Lokanatha (Dec 30, 2024 11:48 GMT)

.....
Ashin Venerable U Lokanatha -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Over 50 years
Furniture and equipment	- 25% straight line

Related party exemption

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation – owned assets	<u>27,737</u>	<u>42,619</u>

TISARANA VIHARA ASSOCIATION

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 05 APRIL 2024**

3. RAISING FUNDS

Raising donations and legacies

	2024 £	2023 £
Individual donations	100,403	112,974
Gift Aid	<u>20,706</u>	<u>13,547</u>
	<u>121,109</u>	<u>126,521</u>

Investment income

Bank interest	<u>1,409</u>	<u>253</u>
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4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 05 April 2024 nor for the year ended 05 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 05 April 2024 nor for the year ended 05 April 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	126,521	-	126,521
Investment income	<u>253</u>	<u>-</u>	<u>253</u>
Total	126,774	-	126,774
EXPENDITURE ON			
Raising funds	5,938	-	5,938
Support cost	<u>90,960</u>	<u>-</u>	<u>90,960</u>
Total	<u>96,898</u>	<u>-</u>	<u>96,898</u>
NET INCOME	29,876	-	29,876
Movement between funds	-	-	-
NET MOVEMENT IN FUNDS AFTER TRANSFERS			
Total funds brought forward	1,038,285	-	1,038,285
TOTAL FUNDS CARRIED FORWARD	<u>1,068,161</u>	<u>-</u>	<u>1,068,161</u>

TISARANA VIHARA ASSOCIATION

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 05 APRIL 2024**

6. TANGIBLE FIXED ASSETS

	Freehold Property £	Furniture & Equipment £	Totals £
COST			
As at 06 April 2023	788,014	130,595	918,609
Additions during the year	<u>-</u>	<u>-</u>	<u>-</u>
As at 05 April 2024	<u>788,014</u>	<u>130,595</u>	<u>918,609</u>
DEPRECIATION			
As at 06 April 2023	134,825	106,387	241,212
Charge for the year	<u>15,760</u>	<u>11,977</u>	<u>27,737</u>
As at 05 April 2024	<u>150,585</u>	<u>118,364</u>	<u>268,949</u>
NET BOOK VALUE			
At 05 April 2024	<u>637,429</u>	<u>12,232</u>	<u>649,660</u>
At 05 April 2023	<u>653,189</u>	<u>24,209</u>	<u>677,397</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments and other debtors	-	500
Gift aid	<u>40,823</u>	<u>46,823</u>
	<u>40,823</u>	<u>47,323</u>

8. MOVEMENT IN FUNDS

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	1,068,161	15,986	1,084,057
Restricted funds			
Support	-	-	-
TOTAL FUNDS	<u>1,068,161</u>	<u>15,986</u>	<u>1,084,057</u>

TISARANA VIHARA ASSOCIATION

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 05 APRIL 2024**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expenses £	Movement between funds £	Movement in funds £
Unrestricted funds				
General fund	122,518	(106,622)	-	15,896
Restricted funds				
Support	-	-	-	-
TOTAL FUNDS	<u>122,518</u>	<u>(106,622)</u>	<u>-</u>	<u>15,896</u>

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted Funds			
General fund	1,038,285	29,876	1,068,161
Restricted Funds			
Support	-	-	-
TOTAL FUNDS	<u>1,038,285</u>	<u>29,876</u>	<u>1,068,161</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expenses £	Movement between funds £	Movement in funds £
Unrestricted funds				
General fund	126,774	(96,898)	-	29,876
Restricted funds				
Support	-	-	-	-
TOTAL FUNDS	<u>126,774</u>	<u>(96,898)</u>	<u>-</u>	<u>29,876</u>

TISARANA VIHARA ASSOCIATION**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 05 APRIL 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Individual donations	100,403	112,974
Gift aid	<u>20,706</u>	<u>13,547</u>
	<u>121,109</u>	<u>126,521</u>
Investment income		
Interest received	1,409	253
Total incoming resources	122,518	126,774
EXPENDITURE		
Raising donations and legacies		
Food and consumables	1,027	199
Printing, postage and stationery	146	1,038
Honorariums	7,400	4,160
Equipment hires	<u>1,924</u>	<u>541</u>
	<u>10,497</u>	<u>5,938</u>
Support costs		
Rate and insurance	9,084	8,066
Light and heat	7,632	5,979
Travel and visa	13,784	6,077
Communications	1,891	2,096
Repair and renewals	271	3,160
Professional fees	2,135	1,617
Others	32,141	20,496
Accountancy	1,450	850
Depreciation	<u>27,737</u>	<u>42,619</u>
	<u>96,125</u>	<u>60,960</u>
Total resources expended	106,622	96,898
Net income/(expenditure)	<u><u>15,896</u></u>	<u><u>29,876</u></u>

This page does not form part of the statutory financial statements







TVA - Accounts for the year ending 5 April 2024

Final Audit Report

2024-12-30

Created:	2024-12-30
By:	Z Soe (zarni@soeaccountancy.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAACIHEbpYBGcsufA26j_i4CDdZFH_fMYR

"TVA - Accounts for the year ending 5 April 2024" History

-  Document created by Z Soe (zarni@soeaccountancy.co.uk)
2024-12-30 - 10:56:15 AM GMT- IP address: 80.195.242.118
-  Document emailed to Loka Nata (lokanata@gmail.com) for signature
2024-12-30 - 10:56:19 AM GMT
-  Email viewed by Loka Nata (lokanata@gmail.com)
2024-12-30 - 10:56:24 AM GMT- IP address: 66.249.93.98
-  Signer Loka Nata (lokanata@gmail.com) entered name at signing as Ashin Venerable U Lokanatha
2024-12-30 - 11:48:22 AM GMT- IP address: 82.69.84.121
-  Document e-signed by Ashin Venerable U Lokanatha (lokanata@gmail.com)
Signature Date: 2024-12-30 - 11:48:24 AM GMT - Time Source: server- IP address: 82.69.84.121
-  Agreement completed.
2024-12-30 - 11:48:24 AM GMT

TISARANA VIHARA ASSOCIATION

England & Wales - Charity number 328075

Accounts

REGISTERED CHARITY NUMBER: 328075

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 05 April 2023
for
TISARANA VIHARA ASSOCIATION**

TISARANA VIHARA ASSOCIATION

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FOR THE YEAR ENDED 05 APRIL 2023**

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TISARANA VIHARA ASSOCIATION

Report of the Trustees FOR THE YEAR ENDED 05 APRIL 2023

The trustees present their report with the financial statements of the charity for the year ended 05 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are:

- To advance Theravada Buddhism in the United Kingdom
- To advance the education of the public concerning the Burmese culture and Buddhism as practised in the Burmese cultures; and
- The relief of poverty, sickness and distress arising there from and of old age and in particular but without limiting the foregoing of persons who are adherents of the Buddhism faith.

The activities of the Charity are the advancement of Theravada Buddhism in the United Kingdom through the establishment of a monastery for Buddhist Monks who promote the practise of Buddhism in the Burmese culture by means of connected activities and religious instructions.

Achievements

The achievements during the year have not changed materially or in principle and have included.

- Continuing to help and assist Burmese Community in UK
- The residing monks have regular Buddhist Chanting, Dhamma Talk and Mediation Session where lay people can attend.
- All 3 levels of Abhidhama (Buddha's Teaching) classes are run by residing monks every Sunday.
- Sunday school for young children to learn Buddhist culture and Burmese language
- Travelling to Europe to guide Burmese Community and European converts during annual ceremonies, mediation or novice and monkhood ordinations.
- Providing annual meditation retreats

FINANCIAL REVIEW

The Statement of Financial Activities showed net surplus of £29,876 (2022 – £14,362) for the year and reserves stand at £1,068,161 (2021 - £1,038,285).

Reserves policy

The Trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the Charity's contractual commitments and provide sufficient working capital.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

TISARANA VIHARA ASSOCIATION

**Report of the Trustees
FOR THE YEAR ENDED 05 APRIL 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

328075

Principal address

357-361 Nelson Road
Twickenham
Middlesex
TW2 7AG

Trustees

Ashin Venerable U Lokanatha
Dr Kay Khaing Htun (Appointed on 18.09.2022)
Dr Kynn Kynn Win (Appointed on 18.09.2022)
Dr Wilbert Hoe (Appointed on 18.09.2022)
Dr Tin Tin Win (Appointed on 18.09.2022)
Aye Aye Myo (Appointed on 18.09.2022)
Tun Tun (Appointed on 18.09.2022)
Thida Tun
Ne Lin Aung

Independent examiner

Zar Ni Soe
Chartered Certified Accountants
122 Hillcross Avenue
Morden
London
SM4 4EG

Approved by order of the board of trustees on 18/02/2024 and signed on its behalf by:

Ashin Venerable U Lokanatha

.....
Ashin Venerable U Lokanatha - Trustee

Independent Examiner's Report to the Trustees of Tisarana Vihara Association

Independent examiner's report to the trustees of Tisarana Vihara Association

I report to the charity trustees on my examination of the accounts of the Tisarana Vihara Association (the Trust) for the year ended 05 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Zar Ni Soe
Independent Examiner
Chartered Certified Accountants
122 Hillcross Avenue
Morden
London
SM4 4EG

Date: 18/02/2024

TISARANA VIHARA ASSOCIATION

Statement of Financial Activities
FOR THE YEAR ENDED 05 APRIL 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total Funds £	2022 Total Funds £
INCOME AND ENDOWMENTS FROM	3				
Donations and legacies		126,521	-	126,521	83,312
Investment income		<u>253</u>	<u>-</u>	<u>253</u>	<u>9</u>
Total		126,774	-	126,774	83,321
EXPENDITURE ON	4				
Raising funds		5,938	-	5,938	5,009
Support cost		<u>90,960</u>	<u>-</u>	<u>90,960</u>	<u>63,950</u>
Total		96,898	-	96,898	68,959
NET INCOME/(EXPENDITURE)		29,876	-	29,876	14,362
Movement between funds		-	-	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		1,038,285	-	1,038,285	1,023,923
TOTAL FUNDS CARRIED FORWARD		<u>1,068,161</u>	<u>-</u>	<u>1,068,161</u>	<u>1,038,285</u>

The notes form part of these financial statements

TISARA VIHARA ASSOCIATION

**Balance Sheet
AT 05 APRIL 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible fixed assets	6	677,397	-	677,397	705,361
CURRENT ASSETS					
Debtors	7	47,323	-	47,323	47,323
Cash at bank and in hand		<u>343,441</u>	<u>-</u>	<u>343,441</u>	<u>285,601</u>
		390,764	-	390,764	332,924
CREDITORS					
Amounts falling due within one year		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>390,764</u>	<u>-</u>	<u>390,764</u>	<u>332,924</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,068,161</u>	<u>-</u>	<u>1,068,161</u>	<u>1,038,285</u>
NET ASSETS		<u><u>1,068,161</u></u>	<u><u>-</u></u>	<u><u>1,068,161</u></u>	<u><u>1,038,285</u></u>
FUNDS					
Unrestricted funds	8			1,068,161	1,038,285
Restricted funds				<u>-</u>	<u>-</u>
TOTAL FUNDS				<u><u>1,068,161</u></u>	<u><u>1,038,285</u></u>

The financial statements were approved by the Board of Trustees on 18/02/2024 and were signed on its behalf by:

Ashin Venerable U Lokanatha

.....
Ashin Venerable U Lokanatha -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Over 50 years
Furniture and equipment	- 25% on net book value

Related party exemption

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation – owned assets	<u>42,619</u>	<u>39,011</u>

TISARANA VIHARA ASSOCIATION**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 05 APRIL 2023****3. RAISING FUNDS****Raising donations and legacies**

	2023 £	2022 £
Individual donations	112,974	83,312
Gift Aid	<u>13,547</u>	<u>-</u>
	<u>126,521</u>	<u>83,312</u>

Investment income

Bank interest	<u>253</u>	<u>9</u>
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4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 05 April 2023 nor for the year ended 05 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 05 April 2023 nor for the year ended 05 April 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	83,312	-	83,312
Investment income	<u>9</u>	<u>-</u>	<u>9</u>
Total	83,312	-	83,312
EXPENDITURE ON			
Raising funds	5,009	-	5,009
Support cost	<u>63,950</u>	<u>-</u>	<u>63,950</u>
Total	<u>68,959</u>	<u>-</u>	<u>68,959</u>
NET INCOME	14,362	-	14,362
Movement between funds	-	-	-
NET MOVEMENT IN FUNDS AFTER TRANSFERS			
Total funds brought forward	1,023,923	-	1,023,923
TOTAL FUNDS CARRIED FORWARD	<u>1,038,285</u>	<u>-</u>	<u>1,038,285</u>

TISARANA VIHARA ASSOCIATION

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 05 APRIL 2023**

6. TANGIBLE FIXED ASSETS

	Freehold Property £	Furniture & Equipment £	Totals £
COST			
As at 06 April 2022	788,014	115,940	903,954
Additions during the year	<u>-</u>	<u>14,655</u>	<u>14,655</u>
As at 05 April 2023	<u>788,014</u>	<u>130,595</u>	<u>918,609</u>
DEPRECIATION			
As at 06 April 2022	119,065	79,528	198,593
Charge for the year	<u>15,760</u>	<u>26,858</u>	<u>42,619</u>
As at 05 April 2023	<u>134,825</u>	<u>106,387</u>	<u>241,212</u>
NET BOOK VALUE			
At 05 April 2023	<u>653,189</u>	<u>24,209</u>	<u>677,397</u>
At 05 April 2022	<u>668,949</u>	<u>36,412</u>	<u>705,361</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments and other debtors	500	500
Gift aid	<u>46,823</u>	<u>46,823</u>
	<u>47,323</u>	<u>47,323</u>

8. MOVEMENT IN FUNDS

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	1,038,285	29,876	1,068,161
Restricted funds			
Support	-	-	-
TOTAL FUNDS	<u>1,038,285</u>	<u>29,876</u>	<u>1,068,161</u>

TISARANA VIHARA ASSOCIATION

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 05 APRIL 2023**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expenses £	Movement between funds £	Movement in funds £
Unrestricted funds				
General fund	126,774	(96,898)	-	29,876
Restricted funds				
Support	-	-	-	-
TOTAL FUNDS	<u>126,774</u>	<u>(96,898)</u>	<u>-</u>	<u>29,876</u>

Comparatives for movement in funds

	At 6.4.21 £	Net movement in funds £	At 5.4.23 £
Unrestricted Funds			
General fund	1,023,923	14,362	1,038,285
Restricted Funds			
Support	-	-	-
TOTAL FUNDS	<u>1,023,923</u>	<u>14,362</u>	<u>1,038,285</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expenses £	Movement between funds £	Movement in funds £
Unrestricted funds				
General fund	83,321	(68,959)	-	14,362
Restricted funds				
Support	-	-	-	-
TOTAL FUNDS	<u>83,321</u>	<u>(68,959)</u>	<u>-</u>	<u>14,362</u>

TISARANA VIHARA ASSOCIATION

England & Wales - Charity number 328075

Accounts

REGISTERED CHARITY NUMBER: 328075

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 05 April 2022
for
TISARANA VIHARA ASSOCIATION**

TISARANA VIHARA ASSOCIATION

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FOR THE YEAR ENDED 05 APRIL 2022**

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TISARANA VIHARA ASSOCIATION

Report of the Trustees FOR THE YEAR ENDED 05 APRIL 2022

The trustees present their report with the financial statements of the charity for the year ended 05 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Charity are:

- To advance Theravada Buddhism in the United Kingdom
- To advance the education of the public concerning the Burmese culture and Buddhism as practised in the Burmese cultures; and
- The relief of poverty, sickness and distress arising there from and of old age and in particular but without limiting the foregoing of persons who are adherents of the Buddhism faith.

The activities of the Charity are the advancement of Theravada Buddhism in the United Kingdom through the establishment of a monastery for Buddhist Monks who promote the practise of Buddhism in the Burmese culture by means of connected activities and religious instructions.

Achievements

The achievements during the year have not changed materially or in principle and have included.

- Continuing to help and assist Burmese Community in UK
- The residing monks have regular Buddhist Chanting, Dhamma Talk and Mediation Session where lay people can attend.
- All 3 levels of Abhidhama (Buddha's Teaching) classes are run by residing monks every Sunday.
- Sunday school for young children to learn Buddhist culture and Burmese language
- Travelling to Europe to guide Burmese Community and European converts during annual ceremonies, mediation or novice and monkhood ordinations.
- Providing annual meditation retreats

FINANCIAL REVIEW

The Statement of Financial Activities showed net surplus of £14,362 (2021 – deficit £7,602) for the year and reserves stand at £1,038,285 (2021 - £1,023,923).

Reserves policy

The Trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the Charity's contractual commitments and provide sufficient working capital.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

TISARANA VIHARA ASSOCIATION

**Report of the Trustees
FOR THE YEAR ENDED 05 APRIL 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

328075

Principal address

357-361 Nelson Road
Twickenham
Middlesex
TW2 7AG

Trustees

Venerable Ahin U Lokanatha
Dr Kay Khaing Htun (Appointed on 18.09.2022)
Dr Kynn Kynn Win (Appointed on 18.09.2022)
Dr Wilbert Hoe (Appointed on 18.09.2022)
Dr Tin Tin Win (Appointed on 18.09.2022)
Aye Aye Myo (Appointed on 18.09.2022)
Tun Tun (Appointed on 18.09.2022)
Thida Tun
Ne Lin Aung

Independent examiner

Zar Ni Soe
Chartered Certified Accountants
122 Hillcross Avenue
Morden
London
SM4 4EG

Approved by order of the board of trustees on 01/02/2023 and signed on its behalf by:

Ven Ashin U Lokanatha

.....
Ven Ashin U Lokanatha - Trustee

Independent Examiner's Report to the Trustees of Tisarana Vihara Association

Independent examiner's report to the trustees of Tisarana Vihara Association

I report to the charity trustees on my examination of the accounts of the Tisarana Vihara Association (the Trust) for the year ended 05 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Zar Ni Soe
Independent Examiner
Chartered Certified Accountants
122 Hillcross Avenue
Morden
London
SM4 4EG

Date: 01/02/2023

TISARANA VIHARA ASSOCIATION

Statement of Financial Activities
FOR THE YEAR ENDED 05 APRIL 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total Funds £	2021 Total Funds £
INCOME AND ENDOWMENTS FROM	3				
Donations and legacies		83,312	-	83,312	52,554
Investment income		<u>9</u>	<u>-</u>	<u>9</u>	<u>36</u>
Total		83,321	-	83,321	52,590
EXPENDITURE ON	4				
Raising funds		5,009	-	5,009	5,228
Support cost		<u>63,950</u>	<u>-</u>	<u>63,950</u>	<u>54,964</u>
Total		68,959	-	68,959	60,192
NET INCOME/(EXPENDITURE)		14,362	-	14,362	(7,602)
Movement between funds		-	-	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		1,023,923	-	1,023,923	1,031,525
TOTAL FUNDS CARRIED FORWARD		<u>1,038,285</u>	<u>-</u>	<u>1,038,285</u>	<u>1,023,923</u>

The notes form part of these financial statements

TISARA VIHARA ASSOCIATION

**Balance Sheet
AT 05 APRIL 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible fixed assets	6	705,361	-	705,361	724,756
CURRENT ASSETS					
Debtors	7	47,323	-	47,323	47,323
Cash at bank and in hand		<u>285,601</u>	<u>-</u>	<u>285,601</u>	<u>251,844</u>
		332,924	-	332,924	299,167
CREDITORS					
Amounts falling due within one year		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>332,924</u>	<u>-</u>	<u>332,924</u>	<u>299,167</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,038,285</u>	<u>-</u>	<u>1,038,285</u>	<u>1,023,923</u>
NET ASSETS		<u>1,038,285</u>	<u>-</u>	<u>1,038,285</u>	<u>1,023,923</u>
FUNDS					
Unrestricted funds	8			1,038,285	1,023,923
Restricted funds				-	-
TOTAL FUNDS				<u>1,038,285</u>	<u>1,023,923</u>

The financial statements were approved by the Board of Trustees on 01/02/2023 and were signed on its behalf by:

Ven Ashin U Lokanatha

.....
Ven Ashin U Lokanatha -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Over 50 years
Furniture and equipment	- 25% on net book value

Related party exemption

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation – owned assets	<u>39,011</u>	<u>34,182</u>

TISARANA VIHARA ASSOCIATION

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 05 APRIL 2022**

3. RAISING FUNDS

Raising donations and legacies

	2022 £	2021 £
Individual donations	83,312	52,554
Gift Aid	<u>-</u>	<u>-</u>
	<u>83,312</u>	<u>52,554</u>

Investment income

Bank interest	<u>9</u>	<u>36</u>
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4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 05 April 2022 nor for the year ended 05 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 05 April 2022 nor for the year ended 05 April 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	52,554	-	52,554
Investment income	<u>36</u>	<u>-</u>	<u>36</u>
Total	52,590	-	52,590
EXPENDITURE ON			
Raising funds	5,228	-	5,228
Support cost	<u>54,964</u>	<u>-</u>	<u>54,964</u>
Total	60,192	-	60,192
NET EXPENDITURE	(7,602)	-	(7,602)
Movement between funds	-	-	-
NET MOVEMENT IN FUNDS AFTER TRANSFERS			
Total funds brought forward	1,031,525	-	1,031,525
TOTAL FUNDS CARRIED FORWARD	<u>1,023,923</u>	<u>-</u>	<u>1,023,923</u>

TISARANA VIHARA ASSOCIATION

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 05 APRIL 2022**

6. TANGIBLE FIXED ASSETS

	Freehold Property £	Furniture & Equipment £	Totals £
COST			
As at 06 April 2021	788,014	96,324	884,338
Additions during the year	<u>-</u>	<u>19,616</u>	<u>19,616</u>
As at 05 April 2022	<u>788,014</u>	<u>115,940</u>	<u>903,954</u>
DEPRECIATION			
As at 06 April 2021	103,305	56,277	159,582
Charge for the year	<u>15,760</u>	<u>23,251</u>	<u>39,011</u>
As at 05 April 2022	<u>119,065</u>	<u>79,528</u>	<u>198,593</u>
NET BOOK VALUE			
At 05 April 2022	<u>668,949</u>	<u>36,412</u>	<u>705,361</u>
At 05 April 2021	<u>684,709</u>	<u>40,047</u>	<u>724,756</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments and other debtors	500	500
Gift aid	<u>46,823</u>	<u>46,823</u>
	<u>47,323</u>	<u>47,323</u>

8. MOVEMENT IN FUNDS

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	1,023,923	14,362	1,038,285
Restricted funds			
Support	-	-	-
TOTAL FUNDS	<u>1,023,923</u>	<u>14,362</u>	<u>1,038,285</u>

TISARANA VIHARA ASSOCIATION

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 05 APRIL 2022**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expenses £	Movement between funds £	Movement in funds £
Unrestricted funds				
General fund	83,321	(68,959)	-	14,362
Restricted funds				
Support	-	-	-	-
TOTAL FUNDS	<u>83,321</u>	<u>(68,959)</u>	<u>-</u>	<u>14,362</u>

Comparatives for movement in funds

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted Funds			
General fund	1,031,525	(7,602)	1,023,923
Restricted Funds			
Support	-	-	-
TOTAL FUNDS	<u>1,031,525</u>	<u>(7,602)</u>	<u>1,023,923</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expenses £	Movement between funds £	Movement in funds £
Unrestricted funds				
General fund	52,590	(60,192)	-	(7,602)
Restricted funds				
Support	-	-	-	-
TOTAL FUNDS	<u>52,590</u>	<u>(60,192)</u>	<u>-</u>	<u>(7,602)</u>

TISARANA VIHARA ASSOCIATION**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 05 APRIL 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Individual donations	83,312	52,554
Gift aid	<u>-</u>	<u>-</u>
	<u>83,312</u>	<u>52,554</u>
Investment income		
Interest received	9	36
Total incoming resources	83,321	51,590
EXPENDITURE		
Raising donations and legacies		
Food and consumables	209	-
Printing, postage and stationery	2,630	1,993
Honorariums	2,170	3,000
Fundraising costs	<u>-</u>	<u>235</u>
	<u>5,009</u>	<u>5,228</u>
Support costs		
Rate and insurance	7,851	7,559
Light and heat	2,996	3,617
Travel and visa	6,490	3,394
Communications	2,507	2,021
Repair and renewals	33	650
Others	4,412	3,541
Accountancy	650	-
Depreciation	<u>39,011</u>	<u>34,182</u>
	<u>63,950</u>	<u>54,964</u>
Total resources expended	68,959	60,192
Net income/(expenditure)	<u>14,362</u>	<u>(7,602)</u>

This page does not form part of the statutory financial statements

TISARANA VIHARA ASSOCIATION

England & Wales - Charity number 328075

Accounts

REGISTERED CHARITY NUMBER: 328075

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 05 April 2021
for
TISARANA VIHARA ASSOCIATION**

TISARANA VIHARA ASSOCIATION

**Contents of the Financial Statements
FOR THE YEAR ENDED 05 APRIL 2021**

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Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

TISARANA VIHARA ASSOCIATION

Report of the Trustees FOR THE YEAR ENDED 05 APRIL 2021

The trustees present their report with the financial statements of the charity for the year ended 05 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Charity are:

- To advance Theravada Buddhism in the United Kingdom
- To advance the education of the public concerning the Burmese culture and Buddhism as practised in the Burmese cultures; and
- The relief of poverty, sickness and distress arising there from and of old age and in particular but without limiting the foregoing of persons who are adherents of the Buddhism faith.

The activities of the Charity are the advancement of Theravada Buddhism in the United Kingdom through the establishment of a monastery for Buddhist Monks who promote the practise of Buddhism in the Burmese culture by means of connected activities and religious instructions.

Achievements

The achievements during the year have not changed materially or in principle and have included.

- Continuing to help and assist Burmese Community in UK
- The residing monks have regular Buddhist Chanting, Dhamma Talk and Mediation Session where lay people can attend.
- All 3 levels of Abhidhama (Buddha's Teaching) classes are run by residing monks every Sunday.
- Sunday school for young children to learn Buddhist culture and Burmese language
- Travelling to Europe to guide Burmese Community and European converts during annual ceremonies, mediation or novice and monkhood ordinations.
- Providing annual meditation retreats

FINANCIAL REVIEW

The Statement of Financial Activities showed net deficit of £7,602 (2020 – surplus £34,269) for the year and reserves stand at £1,023,923 (2020 - £1,031,525).

Reserves policy

The Trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the Charity's contractual commitments and provide sufficient working capital.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

TISARANA VIHARA ASSOCIATION

**Report of the Trustees
FOR THE YEAR ENDED 05 APRIL 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

328075

Principal address

357-361 Nelson Road
Twickenham
Middlesex
TW2 7AG

Trustees

H K Win
N Nyi
J King
M M Tun
Ven Ashin Janaka
Ven Ashin U Lokanatha
Ven Thu Nanda
N L Aung
T Tun

Independent examiner

Zar Ni Soe
Chartered Certified Accountants
122 Hillcross Avenue
Morden
London
SM4 4EG

Approved by order of the board of trustees on Jan 31, 2022 and signed on its behalf by:

Ven Ashin U Lokanatha

Ven Ashin U Lokanatha (Jan 31, 2022 22:25 GMT)

Ven Ashin U Lokanatha - Trustee

**Independent Examiner's Report to the Trustees of
Tisarana Vihara Association**

Independent examiner's report to the trustees of Tisarana Vihara Association

I report to the charity trustees on my examination of the accounts of the Tisarana Vihara Association (the Trust) for the year ended 05 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Zar Ni Soe
Independent Examiner
Chartered Certified Accountants
122 Hillcross Avenue
Morden
London
SM4 4EG

Date: Jan 31, 2022

TISARANA VIHARA ASSOCIATION

Statement of Financial Activities
FOR THE YEAR ENDED 05 APRIL 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total Funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	3				
Donations and legacies		52,554	-	52,554	100,016
Investment income		<u>36</u>	<u>-</u>	<u>36</u>	<u>148</u>
Total		52,590	-	52,590	100,164
EXPENDITURE ON	4				
Raising funds		5,228	-	5,228	7,806
Support cost		<u>54,964</u>	<u>-</u>	<u>54,964</u>	<u>58,089</u>
Total		60,192	-	60,192	65,895
NET (EXPENDITURE)/INCOME		(7,602)	-	(7,602)	34,269
Movement between funds		-	-	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		1,031,525	-	1,031,525	997,256
TOTAL FUNDS CARRIED FORWARD		<u>1,023,923</u>	<u>-</u>	<u>1,023,923</u>	<u>1,031,525</u>

The notes form part of these financial statements

TISARA VIHARA ASSOCIATION

**Balance Sheet
AT 05 APRIL 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible fixed assets	6	724,756	-	724,756	747,315
CURRENT ASSETS					
Debtors	7	47,323	-	47,323	47,323
Cash at bank and in hand		<u>251,844</u>	<u>-</u>	<u>251,844</u>	<u>236,887</u>
		299,167	-	299,167	284,210
CREDITORS					
Amounts falling due within one year		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>299,167</u>	<u>-</u>	<u>299,167</u>	<u>284,210</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,023,923</u>	<u>-</u>	<u>1,023,923</u>	<u>1,031,525</u>
NET ASSETS		<u>1,023,923</u>	<u>-</u>	<u>1,023,923</u>	<u>1,031,525</u>
FUNDS					
Unrestricted funds	8			1,023,923	1,031,525
Restricted funds				-	-
TOTAL FUNDS				<u>1,023,923</u>	<u>1,031,525</u>

The financial statements were approved by the Board of Trustees on Jan 31, 2022 and were signed on its behalf by:

Ven Ashin U Lokanatha
Ven Ashin U Lokanatha (Jan 31, 2022 22:25 GMT).....

Ven Ashin U Lokanatha -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Over 50 years
Furniture and equipment	- 25% on net book value

Related party exemption

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation – owned assets	<u>34,182</u>	<u>31,376</u>

TISARANA VIHARA ASSOCIATION**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 05 APRIL 2021****3. RAISING FUNDS****Raising donations and legacies**

	2021 £	2020 £
Individual donations	52,554	91,459
Gift Aid	<u>-</u>	<u>8,557</u>
	<u>52,554</u>	<u>100,016</u>

Investment income

Bank interest	<u>36</u>	<u>148</u>
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4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 05 April 2021 nor for the year ended 05 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 05 April 2021 nor for the year ended 05 April 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	52,554	-	52,554
Investment income	<u>36</u>	<u>-</u>	<u>36</u>
Total	52,590	-	52,590
EXPENDITURE ON			
Raising funds	5,228	-	5,228
Support cost	<u>54,964</u>	<u>-</u>	<u>54,964</u>
Total	<u>60,192</u>	<u>-</u>	<u>60,192</u>
NET EXPENDITURE	(7,602)	-	(7,602)
Movement between funds	-	-	-
NET MOVEMENT IN FUNDS AFTER TRANSFERS			
Total funds brought forward	1,031,525	-	1,031,525
TOTAL FUNDS CARRIED FORWARD	<u>1,023,923</u>	<u>-</u>	<u>1,023,923</u>

TISARANA VIHARA ASSOCIATION

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 05 APRIL 2021**

6. TANGIBLE FIXED ASSETS

	Freehold Property £	Furniture & Equipment £	Totals £
COST			
As at 06 April 2020	788,014	84,702	872,716
Additions during the year	<u>-</u>	<u>11,622</u>	<u>11,622</u>
As at 05 April 2021	<u>788,014</u>	<u>96,324</u>	<u>884,338</u>
DEPRECIATION			
As at 06 April 2020	87,544	37,857	125,401
Charge for the year	<u>15,760</u>	<u>18,421</u>	<u>34,182</u>
As at 05 April 2021	<u>103,305</u>	<u>56,278</u>	<u>159,582</u>
NET BOOK VALUE			
At 05 April 2021	<u>684,709</u>	<u>40,047</u>	<u>724,756</u>
At 05 April 2020	<u>700,470</u>	<u>46,845</u>	<u>747,315</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments and other debtors	500	500
Gift aid	<u>46,823</u>	<u>46,823</u>
	<u>47,323</u>	<u>47,323</u>

8. MOVEMENT IN FUNDS

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	1,031,525	(7,602)	1,023,923
Restricted funds			
Support	-	-	-
TOTAL FUNDS	<u>1,031,525</u>	<u>(7,602)</u>	<u>1,023,923</u>

TISARANA VIHARA ASSOCIATION

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 05 APRIL 2021

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expenses £	Movement between funds £	Movement in funds £
Unrestricted funds				
General fund	52,590	(60,192)	-	(7,602)
Restricted funds				
Support	-	-	-	-
TOTAL FUNDS	<u>52,590</u>	<u>(60,192)</u>	<u>-</u>	<u>(7,602)</u>

Comparatives for movement in funds

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
Unrestricted Funds			
General fund	997,257	34,269	1,031,525
Restricted Funds			
Support	-	-	-
TOTAL FUNDS	<u>997,257</u>	<u>34,269</u>	<u>1,031,525</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expenses £	Movement between funds £	Movement in funds £
Unrestricted funds				
General fund	100,164	(65,895)	-	34,269
Restricted funds				
Support	-	-	-	-
TOTAL FUNDS	<u>100,164</u>	<u>(65,895)</u>	<u>-</u>	<u>34,269</u>

TISARANA VIHARA ASSOCIATION**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 05 APRIL 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Individual donations	52,554	91,459
Gift aid	<u>-</u>	<u>8,557</u>
	<u>52,554</u>	<u>100,016</u>
Investment income		
Interest received	36	148
Total incoming resources	51,590	100,164
EXPENDITURE		
Raising donations and legacies		
Food and consumables	-	1,588
Printing, postage and stationery	1,993	1,833
Honorariums	3,000	1,800
Hall hire	-	2,411
Fundraising costs	<u>235</u>	<u>174</u>
	<u>5,228</u>	<u>7,806</u>
Support costs		
Rate and insurance	7,559	7,412
Light and heat	3,617	4,454
Travel and visa	3,394	6,964
Communications	2,021	1,344
Repair and renewals	650	2,253
Others	3,541	4,286
Depreciation	<u>34,182</u>	<u>31,376</u>
	<u>54,964</u>	<u>58,089</u>
Total resources expended	60,192	65,895
Net income	<u>7,602</u>	<u>34,269</u>

This page does not form part of the statutory financial statements
