

REGISTERED CHARITY NUMBER: 328062

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025
FOR
PANDIT RAM SAHAI SANGIT VIDYALAYA**

**PSJ Alexander & Co
1 Doughty Street
London
WC1N 2PH**

PANDIT RAM SAHAI SANGIT VIDYALAYA

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FOR THE YEAR ENDED 31ST MARCH 2025**

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities and preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust's objectives and work are regulated by a trust deed dated 4th January 1989. The main aim and activity of the charity is to promote high standards in the education and performance primarily in Indian and other Global music, dance and related art forms. PRSSV aims to educate the public in oral art forms and to promote collaborations between artists from different cultures.

OBJECTIVES

Pandit Ram Sahai Sangit Vidyalyaya is a multidisciplinary arts organisation with its focus on providing a variety of activities for all people interested in the performing Arts of the Indian subcontinent and in addition more recently, those connected with the Eastern Caribbean. Through a range of innovative projects, it works to enhance the practice, understanding and appreciation of the music and dance of South Asia and related art forms, and provision of Graded Examinations in Indian Music and Steel Pan. Now in its 38th year, from its base in West London it works with organisations and artists nationally and internationally through its network of affiliated organisations.

In furtherance of its aims and objectives, PRSSV operates through discreet member groups to provide education, training, examinations work, heritage projects and performances for its clients and the wider public.

We aim to maintain 4 months costs with the bank. Further information is given here under Financial Review section

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

PRSSV continue to consolidate its core activities of Examinations, Heritage Projects and training of musicians and dancers. Its clientele continues to increase through its examinations work and its pool of volunteers increases through its heritage and training projects.

In this financial year PRSSV has continued to make significant developments in some areas of its work and its main achievements have been as follows: The PRSSV Examinations Board provides examinations leading to OCN Credit4Learning accredited qualifications in Global Music and Dance, and in Heritage Skills. The Board provides its examinations both online and in person. The work of the Institute during this financial year has been to continue to:

1. Increase the number of examinations
2. Prepare its submission to Ofqual for recognition
3. Deliver robust training online for examiners
4. Support for teachers including teacher training
5. Develop the administration of examinations
6. Improve the marketing of all its graded certificates and diploma qualifications

Under the umbrella of the Institute for Performing Arts and Heritage is Sangeet College. Heritage Projects Sangeet College (SC) has a robust teaching programme that gives students a well-rounded music and dance education. It has formalised a programme to provide advice and support for teachers in community organisations on curriculum development and teaching. The college provides training mainly in person but has been able to increase access to a wider pool of students through holding some classes online. It provides opportunities for students to perform and to accompany each other at live events. The pandemic and the cost-of-living crises continues to affect our revenue stream and increased costs by suppliers.

PRSSV continue to develop partnerships with the Music Services in a number of London Boroughs in London.

FINANCIAL REVIEW

Financial position

We had income from educational activities totalling £132,170.

Investment policy and objectives

The trustees have the power to invest in such assets as we see fit, however we continue to preserve funds in banks.

Each trustee is fully aware that money in the charity accounts is for the use of the charity as outlined in the constitution

Reserves policy

Our funds are with the bank. These funds amount to £44,969 in the UK.

We believe we have a good policy and procedure in place.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a trust deed and constitutes an incorporated charity

PANDIT RAM SAHAI SANGIT VIDYALAYA

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

No trustee or volunteer receives remuneration or recompense for their time.

Organisational structure

The Trust is based in the UK.

No trustees or volunteers are taking recompense for their service.

Decision making

This is addressed at the formal Trustees meetings which are held regularly, and managed accordingly.

Related parties

There are no related party transactions

Risk management

PRSSV maintains a risk register which is reviewed at the formal Trustees meetings which are held regularly, and managed accordingly.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

328062

Principal address

Dominion Centre & Library
112, The Green
Southall
UB2 4BQ

Trustees

C Patel

D L Griffiths

P Haria (appointed 18/12/2024)

Dr J Scarfe

Honorary Director : Dr Frances Shepherd

Executive Advisory Panel : Mrs Neena Sohal
Mr Anjan Saha
Mr Ariel Van Stratton
Mr Vamakrishna Vishnudas
Mr Divyanand Caird

Independent Examiner

Manesh Shah
PSJ Alexander & Co
1 Doughty Street
London
WC1N 2PH

Approved by order of the board of trustees on 27-1-2026 and signed on its behalf by:


C Patel - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PANDIT RAM SAHAI SANGIT VIDYALAYA

Independent examiner's report to the trustees of Pandit Ram Sahai Sangit Vidyalaya

I report to the charity trustees on my examination of the accounts of Pandit Ram Sahai Sangit Vidyalaya (the Trust) for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Manesh Shah
The Institute of Chartered Accountants in England and Wales

PSJ Alexander & Co
1 Doughty Street
London
WC1N 2PH

Date: 27 January 2026



PANDIT RAM SAHAI SANGIT VIDYALAYA

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		18,856	6,100
Other trading activities	2	113,314	144,495
Total		132,170	150,595
EXPENDITURE ON			
Raising funds	3	116,341	120,563
Charitable activities			
Raising funds		41,040	48,605
Total		157,381	169,168
NET INCOME/(EXPENDITURE)		(25,211)	(18,573)
RECONCILIATION OF FUNDS			
Total funds brought forward		45,915	64,488
TOTAL FUNDS CARRIED FORWARD		20,704	45,915

The notes form part of these financial statements

PANDIT RAM SAHAI SANGIT VIDYALAYA

BALANCE SHEET
31ST MARCH 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	6	-	392
CURRENT ASSETS			
Debtors	7	218	42,732
Cash at bank and in hand		44,969	22,773
		<u>45,187</u>	<u>65,505</u>
CREDITORS			
Amounts falling due within one year	8	(24,483)	(19,982)
NET CURRENT ASSETS		<u>20,704</u>	<u>45,523</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,704</u>	<u>45,915</u>
NET ASSETS		<u>20,704</u>	<u>45,915</u>
FUNDS	9		
Unrestricted funds		<u>20,704</u>	<u>45,915</u>
TOTAL FUNDS		<u>20,704</u>	<u>45,915</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27-1-2026 and were signed on its behalf by:


C Patel - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	<u>113,314</u>	<u>144,495</u>

3. RAISING FUNDS**Raising donations and legacies**

	2025	2024
	£	£
Support costs	<u>1,140</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	6,100
Other trading activities	<u>144,495</u>
Total	<u>150,595</u>
EXPENDITURE ON	
Raising funds	120,563
Charitable activities	
Raising funds	<u>48,605</u>
Total	<u>169,168</u>
NET INCOME/(EXPENDITURE)	(18,573)
RECONCILIATION OF FUNDS	
Total funds brought forward	64,488
TOTAL FUNDS CARRIED FORWARD	<u>45,915</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1st April 2024 and 31st March 2025	29,445	2,008	31,453
DEPRECIATION			
At 1st April 2024	29,053	2,008	31,061
Charge for year	392	-	392
At 31st March 2025	29,445	2,008	31,453
NET BOOK VALUE			
At 31st March 2025	-	-	-
At 31st March 2024	392	-	392

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	-	35,490
Prepayments and accrued income	218	7,242
	<u>218</u>	<u>42,732</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	15,286	19,967
Taxation and social security	440	-
Other creditors	8,757	15
	<u>24,483</u>	<u>19,982</u>

9. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	45,915	(25,211)	20,704
TOTAL FUNDS	<u>45,915</u>	<u>(25,211)</u>	<u>20,704</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,170	(157,381)	(25,211)
TOTAL FUNDS	<u>132,170</u>	<u>(157,381)</u>	<u>(25,211)</u>

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	64,488	(18,573)	45,915
TOTAL FUNDS	<u>64,488</u>	<u>(18,573)</u>	<u>45,915</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,595	(169,168)	(18,573)
TOTAL FUNDS	<u>150,595</u>	<u>(169,168)</u>	<u>(18,573)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	64,488	(43,784)	20,704
TOTAL FUNDS	<u>64,488</u>	<u>(43,784)</u>	<u>20,704</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	282,765	(326,549)	(43,784)
TOTAL FUNDS	<u>282,765</u>	<u>(326,549)</u>	<u>(43,784)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025.

PANDIT RAM SAHAI SANGIT VIDYALAYA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	18,856	6,100
Other trading activities		
Fundraising events	113,314	144,495
Total incoming resources	132,170	150,595
EXPENDITURE		
Other trading activities		
Purchases	115,201	120,563
Charitable activities		
Wages	26,630	10,985
Pensions	722	-
Other operating leases	2,295	-
Telephone	1,945	-
Advertising	2,379	3,720
Sundries	1,168	8,558
Plant and machinery	392	2,687
	35,531	25,950
Support costs		
Finance		
Bank charges	2,295	-
Governance costs		
Accountancy and legal fees	4,354	22,655
Total resources expended	157,381	169,168
Net expenditure	(25,211)	(18,573)

This page does not form part of the statutory financial statements

