

**The Traditional Congregation of the  
Most Holy Redeemer**

**Financial Statements  
for the year ended 31 December 2024**

**A Charity Registered in England and Wales**

**Charity Registration No 327968**

**Scottish Charity Registration No SC037869**

**The Traditional Congregation of the Most Holy Redeemer**

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for the year ended 31 December 2024**

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**The Traditional Congregation of the Most Holy Redeemer**

**General Information**

**for the year ended 31 December 2024**

**Principal Bankers:**

Royal Bank of Scotland  
1 Victoria Street  
Kirkwall  
Orkney  
KW15 1DP

**Independent Examiner:**

Steven J Sinclair BA CA  
Orcadia, Chartered Accountants  
1-3 East Road  
Kirkwall  
Orkney  
KW15 1HZ

**Solicitors:**

Vernor-Miles and Noble  
5 Raymond Buildings  
Grays Inn  
London  
WC1R 5DD

## **The Traditional Congregation of the Most Holy Redeemer**

### **Report of the Trustees** **for the year ended 31 December 2024**

#### **Constitution**

The Traditional Congregation of the Most Holy Redeemer was established by means of a Trust Deed dated 29 September 1988, the Trustees holding the Trust estate for charitable purposes exclusively. The charity is also known by its common name of Transalpine Redemptorists. The charity is registered in England and Wales under the registered charity number 327968 and is a charitable trust.

#### **Trustees**

The Trustees who have acted during the year ended 31 December 2024 were: -

Father Gregory Wilson Rae Sim, F.SS.R. – Rector Major  
Father Anthony Michael Seeber, F.SS.R. – Vicar General  
Brother Nicodemus Jagga F.SS.R. - Consultor General and Secretary

#### **Address**

The address of the charity's principal office is:  
Golgotha Monastery Island, Papa Stronsay, Orkney, KW17 2AR

#### **Investment Powers**

The Trust Deed states that the Trustees have power to invest the Trust estate without restriction.

#### **Method of Appointment of the Trustees**

The Trust Deed allows that the number of Trustees shall always be at least three. The appointment of new Trustees shall be vested in the existing Trustees.

#### **Objects of the Charity**

In general, the aim of the members of the Traditional Congregation of the Most Holy Redeemer is to promote the Roman Catholic Faith and in particular to imitate the life and virtues of Our Lord Jesus Christ by living a strict monastic life at home and by preaching Missions abroad.

As stated in the Trust Deed, the objects of the charity are “to promote the Roman Catholic Faith as the Trustees in their absolute discretion from time to time think fit” and secondly “to furthering of the aims and objects of the Traditional Congregation of the Most Holy Redeemer as these are more particularly specified in the Schedule”. Living the religious life at the houses or monasteries as they are established following the rule of Saint Alphonsus Liguori and the preaching of missions attains this last object. Saint Alphonsus described this as being Carthusians at home and Apostles abroad.

#### **Organisational Structure**

Since our Canonical Erection within the Catholic Church, under the title of the Congregation of the Sons of the Most Holy Redeemer the organisational structure is now laid out in the Constitutions which were approved permanently in August 2017 by the Roman Catholic Bishop of Aberdeen. The Rector Major has ultimate responsibility for the spiritual welfare of all the members of and aspirants to the Congregation. He takes counsel from his Vicar General and three General Consultors. He appoints Rectors, who have responsibility for the spiritual and temporal welfare of the members of the particular monastery to which he is appointed, and who must answer to the Rector Major. Each member must have a spiritual director who must be a priest. New members or ‘postulants’ and novices who have received the habit of the congregation are looked after and educated in the religious life by the Novice Master.

The Rector Major or Superior General is Fr Michael Mary (Gregory Sim). The Vicar General is Fr Anthony Mary (Anthony Seeber). The Rector Major has the ultimate responsibility for the temporal welfare of the members, as well as for the administration of the Congregation's goods. In this office his Consultor General and other capable persons advise him. Each monastery is run by a Rector and Minister, all of whom must answer to the Rector Major.

## **The Traditional Congregation of the Most Holy Redeemer**

### **Report of the Trustees** **for the year ended 31 December 2024**

#### **Related Parties**

We include as related parties along with the above-mentioned Trustees all those who, having persevered to the making of their vows, are now professed religious. They all reside at one of the Congregation's houses and their names are as follows: Michael HOLLOWOOD, George ABDEL-AHAD, Ian SMITH, Terence SILAO, Dominic GRIFFITHS, Daniel LEAFE, Giovanni ESCAMMILA, Tyler LUNSFORD, Arden MILLS, Andrew DEMOSS, Alfaard SCHIJFELLEN and Thomas ESTEBAN.

There are two related parties. The first is Transalpine Redemptorists Inc., a charity incorporated in the USA, of which the directors and officers are Father Gregory Wilson Rae Sim, F.SS.R., Father Anthony Michael Seeber, F.SS.R. and Brother Nicodemus Jagga, F.SS.R.. The second is Transalpine Redemptorists which is a charity that was registered on 29th May 2008 in New Zealand. The Trustees are Father Gregory Wilson Rae Sim, F.SS.R., Father Anthony Michael Seeber, F.SS.R. Father Terence Silao, F.SS.R. and Brother Nicodemus Jagga, F.SS.R.

#### **Review**

The year 2024 saw many young men pass through the various stages of religious formation on Papa Stronsay, with a sizeable number coming from our apostolate in New Zealand. Hence there were frequent ceremonies for receiving the postulant habit, clothing for the novitiate, and temporary profession..

Much work was done on the continuing to strengthen and repair the sea walls, as well as a large project to repair the crumbling edge of the slipway, all of which turned out very well. A new system was also set up to be able to moor the boat away from the steps, which allows for greater safety for the boat when the wind blows from the west. The land-use scheme, combined with sheep grazing and planned grass cutting, continues to be a success. And the greenhouse and outdoor gardens provided good harvests in many varieties of fresh edibles.

All of these works were of benefit to the support of the works of the charity.

#### **Policies**

To achieve the objects of the charity, the Trustees established the monastery on the Island of Papa Stronsay in 1999, thus providing a structure for the Members of the Congregation to live their lives according to the rule of our Holy Father St Alphonsus and our Constitutions. This living out of the vocation is attractive to young men who continually answer the call they feel to it, presenting themselves as candidates for the novitiate. It also attracts others who need time away from the noise of the modern day world in the peace and serenity of our monastic island. Our policies have remained the same since our last report.

#### **Trustees' Responsibilities**

The Traditional Congregation of the Most Holy Redeemer is not only a religious institute governed the general provisions of Canon Law and its own particular Rules and Constitutions, but constitutes simultaneously a Registered Charity in the United Kingdom, which is regulated by the provisions of legislation regarding such organisation. As such, it has Trustees who are responsible for its administration.

Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Trust's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

## **The Traditional Congregation of the Most Holy Redeemer**

### **Report of the Trustees** **for the year ended 31 December 2024**

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and which enable them to ensure that the financial statements comply with the Charities Act 1993, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Reserves Policy**

The fund balances at 31 December 2024 of £1,510,640 (2023: £1,585,964) (unrestricted) and £159,803 (2023: £159,803) (restricted) represent the funds arising from the operational results of the Trust up to that date. The Trustees have examined the requirement to maintain free reserves and concluded that the most appropriate level is three months of operational expenditure. The funds at the year-end were comfortably in excess of this requirement. Major projects are not undertaken unless there are sufficient funds to cover their cost.

#### **Investment Policy**

Given that all funds are likely to be required in the short term, the Trustees consider that the most appropriate investment policy is to hold the Trust's funds with the bank either as cash or on deposit.

#### **Grant Making Policy**

The Trust Deed empowers the Trustees "to direct that (subject to further order) any income of the Trust Fund which it is determined to pay to any charitable institution shall be paid to the current account of that institution at any bank".

#### **Risk Assessment**

The Trustees examine the major risks that the organisation faces each financial year and have developed systems to monitor and control these risks to mitigate any impact they may have on the organisation in the future.

On behalf of the Trustees



Br Nicodemus Jagga F.S.S.R.(Trustee)

26 September 2025

# ORCADIA

## CHARTERED ACCOUNTANTS



### **Independent Examiner's Report to the Trustees of The Traditional Congregation of the Most Holy Redeemer**

#### **For the year ended 31 December 2024**

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 6 to 13.

#### **Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of Opinion**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Steven J Sinclair**  
**Orcadia,**  
**Chartered Accountants**

**26 September 2025**

**The Traditional Congregation of the Most Holy Redeemer**

**Statement of Financial Activities**  
**for the year ended 31 December 2024**

<u>2023</u>		<u>2024</u>			
<b>Total Funds</b>		<b>Schedule</b>	<b>Unrestricted Funds</b>	<b>Restricted Income Funds</b>	<b>Total Funds</b>
£			£	£	£
<b>Income Resources</b>					
	Donations, Legacies and Similar				
140,221	Incoming Resources	1	<b>136,897</b>	-	<b>136,897</b>
34,401	Operational Activities	2	<b>33,144</b>	-	<b>33,144</b>
<u>1,406</u>	Investment Income	3	<u><b>387</b></u>	<u>-</u>	<u><b>1,406</b></u>
<u>176,028</u>	Total Incoming Resources		<u><b>170,428</b></u>	<u>-</u>	<u><b>170,428</b></u>
<b>Resources Expended</b>					
44,083	Costs of Generating Funds	4	<b>70,894</b>	-	<b>70,894</b>
<u>150,828</u>	Charitable Expenditure	5	<u><b>174,858</b></u>	<u>-</u>	<u><b>174,858</b></u>
<u>194,911</u>	Total Resources Expended		<u><b>245,752</b></u>	<u>-</u>	<u><b>245,752</b></u>
(18,883)	<b>Net Incoming Resources before Transfers</b>		<b>(75,324)</b>	-	<b>(75,324)</b>
<u>-</u>	Transfers Between Funds		<u>-</u>	<u>-</u>	<u>-</u>
(18,883)	<b>Net Incoming Resources before Other Recognised Gains and Losses</b>		<b>(75,324)</b>	-	<b>(75,324)</b>
<u>-</u>	Gain/(Loss) on Sale of Fixed Assets	6	<u>-</u>	<u>-</u>	<u>-</u>
(18,883)	<b>Net Movement in Funds</b>		<b>(75,324)</b>	-	<b>(75,324)</b>
1,764,650	Fund Balances Brought Forward as at 1 January 2023		<u><b>1,585,964</b></u>	<u><b>159,803</b></u>	<u><b>1,745,767</b></u>
<u>1,745,767</u>	<b>Fund Balances Carried Forward as at 31 December 2024</b>		<u><b>1,510,640</b></u>	<u><b>159,803</b></u>	<u><b>1,670,443</b></u>

The notes on pages ten to thirteen form part of these financial statements



**The Traditional Congregation of the Most Holy Redeemer**

**Schedule to Statement of Financial Activities**  
**for the year ended 31 December 2024**

<u>2023</u>		<u>2024</u>	
<b>Total Funds</b>		<b>Unrestricted Funds</b>	<b>Restricted Income Funds</b>
	<b>1 Donations, Legacies and Similar Income Resources</b>		
£		£	£
129,235	General Donations	133,079	-
9,282	Gift Aid Tax Refund	3,818	-
<u>1,704</u>	Legacies and Bequests	<u>-</u>	<u>-</u>
<u>140,221</u>		<u>136,897</u>	
	<b>2 Incoming Resources from Operational Activities</b>		
£		£	£
	Activities in Furtherance of the Charity's Objectives:-		
100	Mass Stipends	2,234	-
2,188	Purgatorian Archconfraternity	3,842	-
-	Transalpine Redemptorists	4,000	-
533	Catholic Magazine Subscriptions	275	-
	Activities for Generating Funds:-		
31,029	Farming	22,030	-
-	Rental	-	-
<u>551</u>	Other Income	<u>763</u>	<u>-</u>
<u>34,401</u>		<u>33,144</u>	<u>-</u>
	<b>3 Investment Income</b>		
£		£	£
1,406	Bank Interest	387	-
<u>-</u>	Dividends	<u>-</u>	<u>-</u>
<u>1,406</u>		<u>387</u>	<u>-</u>
	<b>Resources Expended</b>		
	<b>4 Costs of Generating Funds</b>		
£		£	£
<u>44,083</u>	Farming	<u>70,894</u>	<u>-</u>

The notes on pages ten to thirteen form part of these financial statements

**The Traditional Congregation of the Most Holy Redeemer**

**Schedule to Statement of Financial Activities**  
**for the year ended 31 December 2024**

<u>2023</u>		<u>2024</u>	
<b>Total Funds</b>		<b>Unrestricted Funds</b>	<b>Restricted Income Funds</b>
	<b>5 Charitable Expenditure</b>		
£		£	£
	Grants Payable in Furtherance of the Charity's Objects:-		
23,024	Donations – Transalpine Redemptorists	-	-
<u>3,027</u>	Other Donations	<u>7,554</u>	<u>-</u>
			-
26,051		<b>7,554</b>	
	Costs of Activities in Furtherance of the Charity's Objects:-		
4,170	Catholic Magazine	<b>5,205</b>	-
33,118	Apostolate	<b>70,380</b>	-
56,343	Golgotha Monastery Expenses	<b>54,000</b>	-
9,715	Transalpine Redemptorists	<b>15,745</b>	-
<u>-</u>	Mass Stipends	<u>-</u>	<u>-</u>
103,346		<b>145,330</b>	-
	Costs of Management and Administration of the Charity:-		
3,108	Motor Vehicle Expenses	<b>3,618</b>	-
1,087	General Administration Expenses	<b>5,255</b>	-
<u>17,236</u>	Amortisation and Depreciation	<u>13,102</u>	<u>-</u>
<u>21,431</u>		<b>21,974</b>	-
<b><u>150,828</u></b>		<b><u>174,858</u></b>	
	<b>6 Gain/(Loss) on sale of Fixed Assets</b>		
£		£	£
<u>-</u>	Gain/(Loss) on Sale of Fixed Assets	<u>-</u>	<u>-</u>

The notes on pages ten to thirteen form part of these financial statements

**The Traditional Congregation of the Most Holy Redeemer**

**Balance Sheet**  
**31 December 2024**

<u>2023</u>		<u>2024</u>			
£		Notes	Unrestricted Funds £	Restricted Income Funds £	Total £
<b>Fixed Assets</b>					
<u>1,652,736</u>	Tangible Assets	5	<u>1,479,831</u>	<u>159,803</u>	<u>1,639,634</u>
<b>Current Assets</b>					
11,200	Stock	6	8,940	-	8,940
6,355	Debtors		6,807	-	6,807
<u>79,844</u>	Cash at Bank and in Hand		<u>19,587</u>	-	<u>19,587</u>
<u>97,399</u>			35,334	-	35,334
<u>4,368</u>	Short Term Creditors	7	<u>4,525</u>	-	<u>4,525</u>
<u>93,031</u>	Net Current Assets/(Liabilities)		<u>30,809</u>	-	<u>30,809</u>
<u>1,745,767</u>	Total Assets Less Current Liabilities		<u>1,510,640</u>	<u>159,803</u>	<u>1,670,443</u>
<u>1,745,767</u>	Net Assets		<u>1,510,640</u>	<u>159,803</u>	<u>1,670,443</u>
<u>1,745,767</u>	Funds		<u>1,510,640</u>	<u>159,803</u>	<u>1,670,443</u>

The financial statements on pages six to thirteen were approved by the Trustees on 26 September 2025 and signed on their behalf by:

*Br. Nicodemus Jagga F.S.S.R.*

Br Nicodemus Jagga F.S.S.R. (Trustee)

The notes on pages ten to thirteen form part of these financial statements

# **The Traditional Congregation of the Most Holy Redeemer**

## **Notes to the Financial Statements** **for the year ended 31 December 2024**

### **1. Accounting Policies**

#### **(a) Basis of Preparation**

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2017). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), “Accounting and Reporting by Charities” published in 2005 applicable UK Accounting Standards and the Companies Act 2006.

#### **(b) Investment Income**

Investment income is accounted for in the period in which the charity is entitled to receipt.

#### **(c) Incoming Resources**

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

#### **(d) Resources Expended**

All expenditure goes through the ‘Statement of Financial Activities’ and is accounted for on an accruals basis.

Expenditure has been classified under headings that aggregate all costs related to the categories shown in the ‘Statement of Financial Activities’.

#### **(e) Tangible Fixed Assets and Depreciation**

All assets costing more than £500 are capitalised.

Depreciation is charged on the following asset groups at the following rates:

Freehold Land	- is not depreciated
Freehold Buildings and Improvements to Freehold Buildings	- is not depreciated
Plant and Equipment	- 25% per annum on a reducing basis
Fixtures, Fittings and Equipment	- 25% per annum on a reducing basis
Motor Vehicles	- 25% per annum on a reducing basis

#### **(f) Fixed Asset Investments**

Investments are included at market value at the balance sheet date. Any gain or loss on revaluation or disposal is taken to the ‘Statement of Financial Activities’.

#### **(g) Stocks**

Livestock is valued at the lower of cost or net realisable value in accordance with the Inland Revenue ‘Business Economic Note 19’.

#### **(h) Funds Accounting**

Funds held by the charity are:

*Unrestricted general funds* – these are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.

*Restricted funds* – these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

## The Traditional Congregation of the Most Holy Redeemer

### Notes to the Financial Statements for the year ended 31 December 2024

#### 2. Restricted Funds

Fund Name	Type of Fund	Purpose and Restrictions
Aid to Our Lady's Russia	Restricted Income Fund	The purpose of Aid to Our Lady's Russia is to receive and distribute purely financial assistance for the poor Catholics of Russia, particularly for those married couples trying to refuse the sinful two-child family anti-life culture, of contraception and abortion.
Papa Stronsay Appeal	Restricted Income Fund	Appeal to assist in the purchase of the Island of Papa Stronsay

#### 3. Movement of the Restricted Funds

	<b>Aid to Our Lady's Russia £</b>	<b>Papa Stronsay Appeal £</b>	<b>Total £</b>
Expenditure	-	-	-
Net Movement	-	-	-
Opening Balance	<b>69,548</b>	<b>90,255</b>	<b>159,803</b>
Closing Balance	<b>69,548</b>	<b>90,255</b>	<b>159,803</b>

#### 4. Trustees' Remuneration

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any other person or persons known to be connected with them.

## The Traditional Congregation of the Most Holy Redeemer

### Notes to the Financial Statements for the year ended 31 December 2024

#### 5. Tangible Assets

##### Details of Movements on Assets

	Freehold Land & Buildings £	Plant & Equipment £	Fixtures, Fittings & Equipment £	Motor Vehicles £	Total £
<b>Cost</b>					
Balance as at 1 January 2024	1,601,029	224,999	58,753	23,709	1,908,490
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Balance as at 31 December 2024	<u>1,601,029</u>	<u>224,999</u>	<u>58,753</u>	<u>23,709</u>	<u>1,908,490</u>
<b>Depreciation</b>					
Balance as at 1 January 2024	-	200,929	41,410	13,415	255,754
Depreciation Eliminated	-	-	-	-	-
Charge for Year	-	6,017	4,460	2,625	13,102
Balance at 31 December 2024	<u>-</u>	<u>206,946</u>	<u>45,870</u>	<u>16,040</u>	<u>268,856</u>
<b>NBV at 31 December 2024</b>	<u>1,601,029</u>	<u>18,053</u>	<u>12,883</u>	<u>7,669</u>	<u>1,639,634</u>
NBV at 31 December 2023	<u>1,601,029</u>	<u>24,070</u>	<u>17,343</u>	<u>10,294</u>	<u>1,652,736</u>

All fixed assets are used directly for charitable purposes.

#### 6. Debtors

##### Amounts Falling Due within One Year

	2024		2023	
	Unrestricted Fund £	Restricted Fund £	Unrestricted Fund £	Restricted Fund £
Other Debtors	<u>6,807</u>	<u>-</u>	<u>6,355</u>	<u>-</u>
	<u>6,807</u>	<u>-</u>	<u>6,355</u>	<u>-</u>

**The Traditional Congregation of the Most Holy Redeemer**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2024**

**7. Short Term Creditors**

**Amounts Falling Due within One Year**

	2024		2023	
	Unrestricted	Restricted	Unrestricted	Restricted
	Fund	Fund	Fund	Fund
	£	£	£	£
Other Creditors	1,753	-	1,848	-
Accruals	<u>2,772</u>	<u>-</u>	<u>2,520</u>	<u>-</u>
	<u>4,525</u>	<u>-</u>	<u>4,368</u>	<u>-</u>

**8. Capital Commitments**

There were no capital commitments at 31 December 2024 and 31 December 2023.

# Virtual Cabinet Portal Digital Signatures

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## Signature 1

Signed by Nicodemus Jagga using authentication code cyRJTFBSLEVidIJU at IP address 185.107.56.222, on 2025/09/26 16:33:13 Z.

Nicodemus Jagga's e-mail address is: [golgothamonastery@gmail.com](mailto:golgothamonastery@gmail.com).