THE TRADITIONAL CONGREGATION OF THE MOST HOLY REDEEMER

England & Wales · Charity number 327968

Details

Other names	TRANSALPINE REDEMPTORISTS
Status	Registered
Legal form	Other
Registered	1988-11-04
Register	View on the Charity Commission register

Contact

Address	Papa Stronsay Stronsay Orkney KW17 2AR
Phone	01857616210
Email	Fr.Anthony.Mary@the-sons.org
Website	www.papastronsay.blogspot.com

Activities

Objects: TO PROMOTE THE ROMAN CATHOLIC FAITH AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION FROM TIME TO TIME THINK FIT.

Activities: Religious Activities

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£170,428	£245,752	-	-
2023-12-31	£176,028	£194,911	-	-
2022-12-31	£189,976	£276,754	-	-
2021-12-31	£351,672	£168,528	-	-
2020-12-31	£108,598	£113,038	-	-

Trustees

Name	Role	Appointed
Rev ANTHONY MICHAEL SEEBER	Chair	
FATHER GREGORY WILSON RAE SIM		
Rev Nicodemus Jagga		2016-05-01

Accounts

The Traditional Congregation of the
Most Holy Redeemer

Financial Statements
for the year ended 31 December 2024

A Charity Registered in England and Wales

Charity Registration No 327968

Scottish Charity Registration No SC037869

Contents of the Financial Statements for the year ended 31 December 2024

General Information
for the year ended 31 December 2024

Principal Bankers:	Royal Bank of Scotland 1 Victoria Street Kirkwall Orkney KW15 1DP
Independent Examiner:	Steven J Sinclair BA CA Orcadia, Chartered Accountants 1-3 East Road Kirkwall Orkney KW15 1HZ
Solicitors:	Vernor-Miles and Noble 5 Raymond Buildings Grays Inn London WC1R 5DD

The Traditional Congregation of the Most Holy Redeemer

Report of the Trustees
for the year ended 31 December 2024

Constitution
The Traditional Congregation of the Most Holy Redeemer was established by means of a Trust Deed dated 29 September 1988, the Trustees holding the Trust estate for charitable purposes exclusively. The charity is also known by its common name of Transalpine Redemptorists. The charity is registered in England and Wales under the registered charity number 327968 and is a charitable trust.

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The Trustees who have acted during the year ended 31 December 2024 were: -

Father Gregory Wilson Rae Sim, F.SS.R. – Rector Major
Father Anthony Michael Seeber, F.SS.R. – Vicar General
Brother Nicodemus Jagga F.SS.R. - Consultor General and Secretary

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The address of the charity's principal office is:
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In general, the aim of the members of the Traditional Congregation of the Most Holy Redeemer is to promote the Roman Catholic Faith and in particular to imitate the life and virtues of Our Lord Jesus Christ by living a strict monastic life at home and by preaching Missions abroad.

As stated in the Trust Deed, the objects of the charity are "to promote the Roman Catholic Faith as the Trustees in their absolute discretion from time to time think fit" and secondly "to furthering of the aims and objects of the Traditional Congregation of the Most Holy Redeemer as these are more particularly specified in the Schedule". Living the religious life at the houses or monasteries as they are established following the rule of Saint Alphonsus Liguori and the preaching of missions attains this last object. Saint Alphonsus described this as being Carthusians at home and Apostles abroad.

Organisational Structure
Since our Canonical Erection within the Catholic Church, under the title of the Congregation of the Sons of the Most Holy Redeemer the organisational structure is now laid out in the Constitutions which were approved permanently in August 2017 by the Roman Catholic Bishop of Aberdeen. The Rector Major has ultimate responsibility for the spiritual welfare of all the members of and aspirants to the Congregation. He takes counsel from his Vicar General and three General Consultors. He appoints Rectors, who have responsibility for the spiritual and temporal welfare of the members of the particular monastery to which he is appointed, and who must answer to the Rector Major. Each member must have a spiritual director who must be a priest. New members or 'postulants' and novices who have received the habit of the congregation are looked after and educated in the religious life by the Novice Master.

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Related Parties

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Review

The year 2024 saw many young men pass through the various stages of religious formation on Papa Stronsay, with a sizeable number coming from our apostolate in New Zealand. Hence there were frequent ceremonies for receiving the postulant habit, clothing for the novitiate, and temporary profession..

Much work was done on the continuing to strengthen and repair the sea walls, as well as a large project to repair the crumbling edge of the slipway, all of which turned out very well. A new system was also set up to be able to moor the boat away from the steps, which allows for greater safety for the boat when the wind blows from the west. The land-use scheme, combined with sheep grazing and planned grass cutting, continues to be a success. And the greenhouse and outdoor gardens provided good harvests in many varieties of fresh edibles.

All of these works were of benefit to the support of the works of the charity.

Policies

To achieve the objects of the charity, the Trustees established the monastery on the Island of Papa Stronsay in 1999, thus providing a structure for the Members of the Congregation to live their lives according to the rule of our Holy Father St Alphonsus and our Constitutions. This living out of the vocation is attractive to young men who continually answer the call they feel to it, presenting themselves as candidates for the novitiate. It also attracts others who need time away from the noise of the modern day world in the peace and serenity of our monastic island. Our policies have remained the same since our last report.

Trustees' Responsibilities

The Traditional Congregation of the Most Holy Redeemer is not only a religious institute governed the general provisions of Canon Law and its own particular Rules and Constitutions, but constitutes simultaneously a Registered Charity in the United Kingdom, which is regulated by the provisions of legislation regarding such organisation. As such, it has Trustees who are responsible for its administration.

Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Trust's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Traditional Congregation of the Most Holy Redeemer

Report of the Trustees
for the year ended 31 December 2024

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and which enable them to ensure that the financial statements comply with the Charities Act 1993, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves Policy
The fund balances at 31 December 2024 of £1,510,640 (2023: £1,585,964) (unrestricted) and £159,803 (2023: £159,803) (restricted) represent the funds arising from the operational results of the Trust up to that date. The Trustees have examined the requirement to maintain free reserves and concluded that the most appropriate level is three months of operational expenditure. The funds at the year-end were comfortably in excess of this requirement. Major projects are not undertaken unless there are sufficient funds to cover their cost.

Investment Policy
Given that all funds are likely to be required in the short term, the Trustees consider that the most appropriate investment policy is to hold the Trust's funds with the bank either as cash or on deposit.

Grant Making Policy
The Trust Deed empowers the Trustees "to direct that (subject to further order) any income of the Trust Fund which it is determined to pay to any charitable institution shall be paid to the current account of that institution at any bank".

Risk Assessment
The Trustees examine the major risks that the organisation faces each financial year and have developed systems to monitor and control these risks to mitigate any impact they may have on the organisation in the future.

On behalf of the Trustees

Br Nicodemus Jagga F.SS.R.(Trustee)

26 September 2025

Independent Examiner's Report to the Trustees of
The Traditional Congregation of the Most Holy Redeemer

For the year ended 31 December 2024
I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 6 to 13.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Opinion

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention
1. which gives me reasonable cause to believe that in any material respect the requirements:
• to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
• to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Steven J Sinclair
Orcadia,
Chartered Accountants

26 September 2025

The Traditional Congregation of the Most Holy Redeemer

Statement of Financial Activities
for the year ended 31 December 2024

2023			2024		
Total Funds £		**Schedule**	**Unrestricted Funds** £	**Restricted Income Funds** £	**Total Funds** £
	Income Resources				
140,221	Donations, Legacies and Similar Incoming Resources	1	**136,897**	**-**	**136,897**
34,401	Operational Activities	2	**33,144**	**-**	**33,144**
1,406	Investment Income	3	**387**	**-**	**1,406**
176,028	Total Incoming Resources		**170,428**	**-**	**170,428**
	Resources Expended				
44,083	Costs of Generating Funds	4	**70,894**	**-**	**70,894**
150,828	Charitable Expenditure	5	**174,858**	**-**	**174,858**
194,911	Total Resources Expended		**245,752**	**-**	**245,752**
(18,883)	**Net Incoming Resources before Transfers**		**(75,324)**	**-**	**(75,324)**
-	Transfers Between Funds		**-**	**-**	**-**
(18,883)	**Net Incoming Resources before Other Recognised Gains and Losses**		**(75,324)**	**-**	**(75,324)**
-	Gain/(Loss) on Sale of Fixed Assets	6	**-**	**-**	**-**
(18,883)	**Net Movement in Funds**		**(75,324)**	**-**	**(75,324)**
1,764,650	Fund Balances Brought Forward as at 1 January 2023		**1,585,964**	**159,803**	**1,745,767**
1,745,767	**Fund Balances Carried Forward as at 31 December 2024**		**1,510,640**	**159,803**	**1,670,443**

The notes on pages ten to thirteen form part of these financial statements

The Traditional Congregation of the Most Holy Redeemer

Schedule to Statement of Financial Activities
for the year ended 31 December 2024

2023			2024	
Total Funds			**Unrestricted Funds**	**Restricted Income Funds**
	1	**Donations, Legacies and Similar Income Resources**		
£			**£**	**£**
129,235		General Donations	**133,079**	**-**
9,282		Gift Aid Tax Refund	**3,818**	**-**
1,704		Legacies and Bequests	**-**	**-**
140,221			**136,897**	
	2	**Incoming Resources from Operational Activities**		
£			**£**	**£**
		Activities in Furtherance of the Charity's Objectives:-		
100		Mass Stipends	**2,234**	**-**
2,188		Purgatorian Archconfraternity	**3,842**	-
-		Transalpine Redemptorists	**4,000**	
533		Catholic Magazine Subscriptions	**275**	**-**
		Activities for Generating Funds:-		
31,029		Farming	**22,030**	**-**
-		Rental	**-**	**-**
551		Other Income	**763**	-
34,401			**33,144**	**-**
	3	**Investment Income**		
£			**£**	**£**
1,406		Bank Interest	**387**	**-**
-		Dividends	**-**	-
1,406			**387**	**-**
		Resources Expended		
	4	**Costs of Generating Funds**		
£			**£**	**£**
44,083		Farming	**70,894**	**-**

The notes on pages ten to thirteen form part of these financial statements

Schedule to Statement of Financial Activities
for the year ended 31 December 2024

2023			2024	
Total Funds			Unrestricted Funds	Restricted Income Funds
	5	**Charitable Expenditure**		
£			£	£
		Grants Payable in Furtherance of the Charity's Objects:-		
23,024		Donations – Transalpine Redemptorists	-	-
3,027		Other Donations	7,554	-
26,051			7,554	-
		Costs of Activities in Furtherance of the Charity's Objects:-		
4,170		Catholic Magazine	5,205	-
33,118		Apostolate	70,380	-
56,343		Golgotha Monastery Expenses	54,000	-
9,715		Transalpine Redemptorists	15,745	-
-		Mass Stipends	-	-
103,346			145,330	-
		Costs of Management and Administration of the Charity:-		
3,108		Motor Vehicle Expenses	3,618	-
1,087		General Administration Expenses	5,255	-
17,236		Amortisation and Depreciation	13,102	-
21,431			21,974	-
150,828			**174,858**	

	6	**Gain/(Loss) on sale of Fixed Assets**		
£			£	£
-		Gain/(Loss) on Sale of Fixed Assets	-	-

The notes on pages ten to thirteen form part of these financial statements

The Traditional Congregation of the Most Holy Redeemer

Balance Sheet
31 December 2024

2023			2024		
£		Notes	Unrestricted Funds £	Restricted Income Funds £	Total £
	Fixed Assets				
1,652,736	Tangible Assets	5	**1,479,831**	**159,803**	**1,639,634**
	Current Assets				
11,200	Stock		**8,940**	**-**	**8,940**
6,355	Debtors	6	**6,807**	**-**	**6,807**
79,844	Cash at Bank and in Hand		**19,587**	**-**	**19,587**
97,399			**35,334**	**-**	**35,334**
4,368	Short Term Creditors	7	**4,525**	**-**	**4,525**
93,031	Net Current Assets/(Liabilities)		**30,809**	**-**	**30,809**
1,745,767	Total Assets Less Current Liabilities		**1,510,640**	**159,803**	**1,670,443**
1,745,767	**Net Assets**		**1,510,640**	**159,803**	**1,670,443**
	Funds				
1,745,767			**1,510,640**	**159,803**	**1,670,443**

The financial statements on pages six to thirteen were approved by the Trustees on 26 September 2025 and signed on their behalf by:

Br. Nicodemus Jagga. F.SS.R.

Br Nicodemus Jagga F.SS.R. (Trustee)

The notes on pages ten to thirteen form part of these financial statements

Notes to the Financial Statements
for the year ended 31 December 2024

1. Accounting Policies

(a) Basis of Preparation

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2017). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 applicable UK Accounting Standards and the Companies Act 2006.

(b) Investment Income

Investment income is accounted for in the period in which the charity is entitled to receipt.

(c) Incoming Resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

(d) Resources Expended

All expenditure goes through the 'Statement of Financial Activities' and is accounted for on an accruals basis.

Expenditure has been classified under headings that aggregate all costs related to the categories shown in the 'Statement of Financial Activities'.

(e) Tangible Fixed Assets and Depreciation

All assets costing more than £500 are capitalised.

Depreciation is charged on the following asset groups at the following rates:

Freehold Land	- is not depreciated
Freehold Buildings and Improvements to Freehold Buildings	- is not depreciated
Plant and Equipment	- 25% per annum on a reducing basis
Fixtures, Fittings and Equipment	- 25% per annum on a reducing basis
Motor Vehicles	- 25% per annum on a reducing basis

(f) Fixed Asset Investments

Investments are included at market value at the balance sheet date. Any gain or loss on revaluation or disposal is taken to the 'Statement of Financial Activities'.

(g) Stocks

Livestock is valued at the lower of cost or net realisable value in accordance with the Inland Revenue 'Business Economic Note 19'.

(h) Funds Accounting

Funds held by the charity are:

Unrestricted general funds – these are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds – these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Restricted Funds

Fund Name	Type of Fund	Purpose and Restrictions
Aid to Our Lady's Russia	Restricted Income Fund	The purpose of Aid to Our Lady's Russia is to receive and distribute purely financial assistance for the poor Catholics of Russia, particularly for those married couples trying to refuse the sinful two-child family anti-life culture, of contraception and abortion.
Papa Stronsay Appeal	Restricted Income Fund	Appeal to assist in the purchase of the Island of Papa Stronsay

3. Movement of the Restricted Funds

	Aid to Our Lady's Russia £	Papa Stronsay Appeal £	Total £
Expenditure	-	-	-
Net Movement	-	-	-
Opening Balance	**69,548**	**90,255**	**159,803**
Closing Balance	**69,548**	**90,255**	**159,803**

4. Trustees' Remuneration

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any other person or persons known to be connected with them.

The Traditional Congregation of the Most Holy Redeemer

Notes to the Financial Statements
for the year ended 31 December 2024

5. Tangible Assets

Details of Movements on Assets

	Freehold Land & Buildings £	Plant & Equipment £	Fixtures, Fittings & Equipment £	Motor Vehicles £	Total £
Cost					
Balance as at 1 January 2024	**1,601,029**	**224,999**	**58,753**	**23,709**	**1,908,490**
Additions	**-**	**-**	**-**	**-**	**-**
Disposals	**-**	**-**	**-**	**-**	**-**
Balance as at 31 December 2024	**1,601,029**	**224,999**	**58,753**	**23,709**	**1,908,490**
Depreciation					
Balance as at 1 January 2024	**-**	**200,929**	**41,410**	**13,415**	**255,754**
Depreciation Eliminated	**-**	**-**	**-**	**-**	**-**
Charge for Year	**-**	**6,017**	**4,460**	**2,625**	**13,102**
Balance at 31 December 2024	**-**	**206,946**	**45,870**	**16,040**	**268,856**
NBV at 31 December 2024	**1,601,029**	**18,053**	**12,883**	**7,669**	**1,639,634**
NBV at 31 December 2023	1,601,029	24,070	17,343	10,294	1,652,736

All fixed assets are used directly for charitable purposes.

6. Debtors

Amounts Falling Due within One Year

	2024		2023	
	Unrestricted Fund £	**Restricted Fund £**	Unrestricted Fund £	Restricted Fund £
Other Debtors	**6,807**	**-**	6,355	-
	6,807	**-**	6,355	-

7. Short Term Creditors

Amounts Falling Due within One Year

	2024		2023	
	Unrestricted Fund	**Restricted Fund**	Unrestricted Fund	Restricted Fund
	£	**£**	£	£
Other Creditors	**1,753**	**-**	1,848	**-**
Accruals	**2,772**	**-**	2,520	**-**
	4,525	**-**	4,368	**-**

8. Capital Commitments

There were no capital commitments at 31 December 2024 and 31 December 2023.

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http://www.virtualcabinetportal.com/WhatIsUTC

Signature 1

Signed by Nicodemus Jagga using authentication code cyRJTFBSLEVidlJU at IP address 185.107.56.222, on 2025/09/26 16:33:13 Z.

Nicodemus Jagga's e-mail address is: golgothamonastery@gmail.com.

THE TRADITIONAL CONGREGATION OF THE MOST HOLY REDEEMER

England & Wales - Charity number 327968

Accounts

The Traditional Congregation of the Most Holy Redeemer

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Review
The year 2023 saw many young men either enter the monastery or progress in the various stages of monastic life – we had on Papa Stronsay several brothers make profession of vows, enter the novitiate, or join as postulants. Some of our young men continued their studies for the priesthood.
Much work was done repairing sea walls; as this work progressed, our technique improved, and the sea walls are significantly strengthened and improved. Other works undertaken include further expansion of our agricultural works, such as planting and harvesting local Orcardian barley, and more outdoor planting of potatoes and various vegetables. The greenhouse continued to provide much fresh produce, and flowers for the altar. A second greenhouse of sorts has been created as well, by roofing an old shed with translucent sheets. Some repairs were made to our old boat, the Bl. Charnetsky, and a second boat, the Stella Maris, was obtained and refitted to replace the previous Stella Maris boat. New lights and a new bollard were installed on the Papa Stronsay pier. The warmth and atmosphere of the refectory was improved by the installation of a wood stove.
All of these works were of benefit to the support of the works of the charity.

Policies
To achieve the objects of the charity, the Trustees established the monastery on the Island of Papa Stronsay in 1999, thus providing a structure for the Members of the Congregation to live their lives according to the rule of our Holy Father St Alphonsus and our Constitutions. This living out of the vocation is attractive to young men who continually answer the call they feel to it, presenting themselves as candidates for the novitiate. It also attracts others who need time away from the noise of the modern day world in the peace and serenity of our monastic island. Our policies have remained the same since our last report.

Trustees' Responsibilities
The Traditional Congregation of the Most Holy Redeemer is not only a religious institute governed the general provisions of Canon Law and its own particular Rules and Constitutions, but constitutes simultaneously a Registered Charity in the United Kingdom, which is regulated by the provisions of legislation regarding such organisation. As such, it has Trustees who are responsible for its administration.

Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Trust's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Report of the Trustees
for the year ended 31 December 2023

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and which enable them to ensure that the financial statements comply with the Charities Act 1993, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves Policy
The fund balances at 31 December 2023 of £1,585,964 (2022: £1,604,847) (unrestricted) and £159,803 (2022: £159,803) (restricted) represent the funds arising from the operational results of the Trust up to that date. The Trustees have examined the requirement to maintain free reserves and concluded that the most appropriate level is three months of operational expenditure. The funds at the year-end were comfortably in excess of this requirement. Major projects are not undertaken unless there are sufficient funds to cover their cost.

Investment Policy
Given that all funds are likely to be required in the short term, the Trustees consider that the most appropriate investment policy is to hold the Trust's funds with the bank either as cash or on deposit.

Grant Making Policy
The Trust Deed empowers the Trustees "to direct that (subject to further order) any income of the Trust Fund which it is determined to pay to any charitable institution shall be paid to the current account of that institution at any bank".

Risk Assessment
The Trustees examine the major risks that the organisation faces each financial year and have developed systems to monitor and control these risks to mitigate any impact they may have on the organisation in the future.

On behalf of the Trustees

Br. Nicodemus Jagga, F.SS.R.

Br Nicodemus Jagga F.SS.R.(Trustee)

25 September 2024

Independent Examiner's Report to the Trustees of
The Traditional Congregation of the Most Holy Redeemer

For the year ended 31 December 2023
I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 6 to 13.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Opinion

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention
1. which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Steven J Sinclair
Orcadia,
Chartered Accountants

25 September 2024

The Traditional Congregation of the Most Holy Redeemer

Statement of Financial Activities
for the year ended 31 December 2023

2022			2023		
Total Funds £		**Schedule**	**Unrestricted Funds** £	**Restricted Income Funds** £	**Total Funds** £
	Income Resources				
147,894	Donations, Legacies and Similar Incoming Resources	1	**140,221**	**-**	**140,221**
40,824	Operational Activities	2	**34,401**	**-**	**34,402**
1,258	Investment Income	3	**1,406**	**-**	**1,406**
189,976	Total Incoming Resources		**176,028**	**-**	**176,028**
	Resources Expended				
44,639	Costs of Generating Funds	4	**44,083**	**-**	**44,083**
232,061	Charitable Expenditure	5	**150,828**	**-**	**150,828**
276,700	Total Resources Expended		**194,911**	**-**	**194,911**
(86,724)	**Net Incoming Resources before Transfers**		**(18,883)**	**-**	**(18,883)**
-	Transfers Between Funds		**-**	**-**	**-**
(86,724)	**Net Incoming Resources before Other Recognised Gains and Losses**		**(18,883)**	**-**	**(18,883)**
(54)	Gain/(Loss) on Sale of Fixed Assets	6	**-**	**-**	**-**
(86,778)	**Net Movement in Funds**		**(18,883)**	**-**	**(18,883)**
1,851,428	Fund Balances Brought Forward as at 1 January 2022		**1,604,847**	**159,803**	**1,764,650**
1,764,650	**Fund Balances Carried Forward as at 31 December 2023**		**1,585,964**	**159,803**	**1,745,767**

The notes on pages ten to thirteen form part of these financial statements

The Traditional Congregation of the Most Holy Redeemer

Schedule to Statement of Financial Activities
for the year ended 31 December 2023

2022			2023	
Total Funds			**Unrestricted Funds**	**Restricted Income Funds**
	1	**Donations, Legacies and Similar Income Resources**		
£			**£**	**£**
147,894		General Donations	**129,235**	**-**
-		Gift Aid Tax Refund	**9,282**	**-**
-		Legacies and Bequests	**1,704**	**-**
147,894			**140,221**	
	2	**Incoming Resources from Operational Activities**		
£			**£**	**£**
		Activities in Furtherance of the Charity's Objectives:-		
120		Mass Stipends	**100**	**-**
4,755		Purgatorian Archconfraternity	**2,188**	-
117		Catholic Magazine Subscriptions	**533**	**-**
		Activities for Generating Funds:-		
31,228		Farming	**31,029**	**-**
-		Rental	**-**	**-**
4,604		Other Income	**551**	-
40,824			**34,401**	**-**
	3	**Investment Income**		
£			**£**	**£**
1,248		Bank Interest	**1,406**	**-**
10		Dividends	**-**	-
1,258			**1,406**	**-**
		Resources Expended		
	4	**Costs of Generating Funds**		
£			**£**	**£**
44,639		Farming	**44,083**	**-**

The notes on pages ten to thirteen form part of these financial statements

The Traditional Congregation of the Most Holy Redeemer

Schedule to Statement of Financial Activities
for the year ended 31 December 2023

2022			2023	
Total Funds			**Unrestricted Funds**	**Restricted Income Funds**
	5	**Charitable Expenditure**		
£			**£**	**£**
		Grants Payable in Furtherance of the Charity's Objects:-		
19,000		Donations – Transalpine Redemptorists	**23,024**	-
38,112		Other Donations	**3,027**	**-**
57,112			**26,051**	**-**
		Costs of Activities in Furtherance of the Charity's Objects:-		
8,327		Catholic Magazine	**4,170**	**-**
71,555		Apostolate	**33,118**	-
81,329		Golgotha Monastery Expenses	**56,343**	-
21		Transalpine Redemptorists	**9,715**	-
-		Mass Stipends	**-**	**-**
161,232			**103,346**	-
		Costs of Management and Administration of the Charity:-		
806		Motor Vehicle Expenses	**3,108**	-
2,859		General Administration Expenses	**1,087**	-
10,052		Amortisation and Depreciation	**17,236**	**-**
13,717			**21,431**	-
232,061			**150,828**	

	6	**Gain/(Loss) on sale of Fixed Assets**		
£			**£**	**£**
(54)		Gain/**(**Loss) on Sale of Fixed Assets	**-**	**-**

The notes on pages ten to thirteen form part of these financial statements

The Traditional Congregation of the Most Holy Redeemer

Balance Sheet
31 December 2023

2022		Notes	2023		
			Unrestricted Funds	Restricted Income Funds	Total
£			£	£	£
	Fixed Assets				
1,631,185	Tangible Assets	5	**1,492,933**	**159,803**	**1,652,736**
	Current Assets				
11,000	Stock		**11,200**	**-**	**11,200**
3,282	Debtors	6	**6,355**	**-**	**6,355**
123,421	Cash at Bank and in Hand		**79,844**	**-**	**79,844**
137,703			**97,399**	**-**	**97,399**
4,238	Short Term Creditors	7	**4,368**	**-**	**4,368**
133,465	Net Current Assets/(Liabilities)		**93,031**	**-**	**93,031**
1,764,650	Total Assets Less Current Liabilities		**1,585,964**	**159,803**	**1,745,767**
1,764,650	**Net Assets**		**1,585,964**	**159,803**	**1,745,767**
	Funds				
1,764,650			**1,585,964**	**159,803**	**1,745,767**

The financial statements on pages six to thirteen were approved by the Trustees on 25 September 2024 and signed on their behalf by:

Br. Nicodemus Jagga. F.SS.R.

Br Nicodemus Jagga F.SS.R. (Trustee)

The notes on pages ten to thirteen form part of these financial statements

Notes to the Financial Statements
for the year ended 31 December 2023

1. Accounting Policies

(a) Basis of Preparation

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2017). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 applicable UK Accounting Standards and the Companies Act 2006.

(b) Investment Income

Investment income is accounted for in the period in which the charity is entitled to receipt.

(c) Incoming Resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

(d) Resources Expended

All expenditure goes through the 'Statement of Financial Activities' and is accounted for on an accruals basis.

Expenditure has been classified under headings that aggregate all costs related to the categories shown in the 'Statement of Financial Activities'.

(e) Tangible Fixed Assets and Depreciation

All assets costing more than £500 are capitalised.

Depreciation is charged on the following asset groups at the following rates:

Freehold Land	- is not depreciated
Freehold Buildings and Improvements to Freehold Buildings	- is not depreciated
Plant and Equipment	- 25% per annum on a reducing basis
Fixtures, Fittings and Equipment	- 25% per annum on a reducing basis
Motor Vehicles	- 25% per annum on a reducing basis

(f) Fixed Asset Investments

Investments are included at market value at the balance sheet date. Any gain or loss on revaluation or disposal is taken to the 'Statement of Financial Activities'.

(g) Stocks

Livestock is valued at the lower of cost or net realisable value in accordance with the Inland Revenue 'Business Economic Note 19'.

(h) Funds Accounting

Funds held by the charity are:

Unrestricted general funds – these are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds – these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Restricted Funds

Fund Name	Type of Fund	Purpose and Restrictions
Aid to Our Lady's Russia	Restricted Income Fund	The purpose of Aid to Our Lady's Russia is to receive and distribute purely financial assistance for the poor Catholics of Russia, particularly for those married couples trying to refuse the sinful two-child family anti-life culture, of contraception and abortion.
Papa Stronsay Appeal	Restricted Income Fund	Appeal to assist in the purchase of the Island of Papa Stronsay

3. Movement of the Restricted Funds

	Aid to Our Lady's Russia £	Papa Stronsay Appeal £	Total £
Expenditure	-	-	-
Net Movement	-	-	-
Opening Balance	**69,548**	**90,255**	**159,803**
Closing Balance	**69,548**	**90,255**	**159,803**

4. Trustees' Remuneration

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any other person or persons known to be connected with them.

Notes to the Financial Statements
for the year ended 31 December 2023

5. Tangible Assets

Details of Movements on Assets

	Freehold Land & Buildings £	Plant & Equipment £	Fixtures, Fittings & Equipment £	Motor Vehicles £	Total £
Cost					
Balance as at 1 January 2023	**1,601,029**	**220,267**	**37,612**	**10,795**	**1,869,703**
Additions	**-**	**4,732**	**21,141**	**12,914**	**38,787**
Disposals	**-**	**-**	**-**	**-**	**-**
Balance as at 31 December 2023	**1,601,029**	**224,999**	**58,753**	**23,709**	**1,908,490**
Depreciation					
Balance as at 1 January 2023	**-**	**192,906**	**35,628**	**9,984**	**238,518**
Depreciation Eliminated	**-**	**-**	**-**	**-**	**-**
Charge for Year	**-**	**8,023**	**5,782**	**3,431**	**17,236**
Balance at 31 December 2023	**-**	**200,929**	**41,410**	**13,415**	**255,754**
NBV at 31 December 2023	**1,601,029**	**24,070**	**17,343**	**10,294**	**1,652,736**
NBV at 31 December 2022	1,611,301	27,361	1,984	811	1,631,185

All fixed assets are used directly for charitable purposes.

6. Debtors

Amounts Falling Due within One Year

	2023		2022	
	Unrestricted Fund £	**Restricted Fund £**	Unrestricted Fund £	Restricted Fund £
Other Debtors	**6,355**	**-**	3,282	-
	6,355	**-**	3,282	-

7. Short Term Creditors

Amounts Falling Due within One Year

	2023		2022	
	Unrestricted Fund	**Restricted Fund**	Unrestricted Fund	Restricted Fund
	£	**£**	£	£
Other Creditors	**1,848**	**-**	1,843	-
Accruals	**2,520**	**-**	2,395	-
	4,368	**-**	4,238	-

8. Capital Commitments

There were no capital commitments at 31 December 2023 and 31 December 2022.

Accounts

**The Traditional Congregation of the
Most Holy Redeemer**

**Financial Statements
for the year ended 31 December 2022**

A Charity Registered in England and Wales

Charity Registration No 327968

Scottish Charity Registration No SC037869

Contents of the Financial Statements
for the year ended 31 December 2022

General Information
for the year ended 31 December 2022

Principal Bankers:	Royal Bank of Scotland 1 Victoria Street Kirkwall Orkney KW15 1DP
Independent Examiner:	Steven J Sinclair BA CA Orcadia, Chartered Accountants 1-3 East Road Kirkwall Orkney KW15 1HZ
Solicitors:	Vernor-Miles and Noble 5 Raymond Buildings Grays Inn London WC1R 5DD

The Traditional Congregation of the Most Holy Redeemer

Report of the Trustees
for the year ended 31 December 2022

Constitution
The Traditional Congregation of the Most Holy Redeemer was established by means of a Trust Deed dated 29 September 1988, the Trustees holding the Trust estate for charitable purposes exclusively. The charity is also known by its common name of Transalpine Redemptorists. The charity is registered in England and Wales under the registered charity number 327968 and is a charitable trust.

Trustees
The Trustees who have acted during the year ended 31 December 2022 were: -

Father Gregory Wilson Rae Sim, F.SS.R. – Rector Major
Father Anthony Michael Seeber, F.SS.R. – Vicar General
Brother Nicodemus Jagga F.SS.R. - Consultor General and Secretary

Address
The address of the charity's principal office is:
Golgotha Monastery Island, Papa Stronsay, Orkney, KW17 2AR

Investment Powers
The Trust Deed states that the Trustees have power to invest the Trust estate without restriction.

Method of Appointment of the Trustees
The Trust Deed allows that the number of Trustees shall always be at least three. The appointment of new Trustees shall be vested in the existing Trustees.

Objects of the Charity
In general, the aim of the members of the Traditional Congregation of the Most Holy Redeemer is to promote the Roman Catholic Faith and in particular to imitate the life and virtues of Our Lord Jesus Christ by living a strict monastic life at home and by preaching Missions abroad.

As stated in the Trust Deed, the objects of the charity are "to promote the Roman Catholic Faith as the Trustees in their absolute discretion from time to time think fit" and secondly "to furthering of the aims and objects of the Traditional Congregation of the Most Holy Redeemer as these are more particularly specified in the Schedule". Living the religious life at the houses or monasteries as they are established following the rule of Saint Alphonsus Liguori and the preaching of missions attains this last object. Saint Alphonsus described this as being Carthusians at home and Apostles abroad.

Organisational Structure
Since our Canonical Erection within the Catholic Church, under the title of the Congregation of the Sons of the Most Holy Redeemer the organisational structure is now laid out in the Constitutions which were approved permanently in August 2017 by the Roman Catholic Bishop of Aberdeen. The Rector Major has ultimate responsibility for the spiritual welfare of all the members of and aspirants to the Congregation. He takes counsel from his Vicar General and three General Consultors. He appoints Rectors, who have responsibility for the spiritual and temporal welfare of the members of the particular monastery to which he is appointed, and who must answer to the Rector Major. Each member must have a spiritual director who must be a priest. New members or 'postulants' and novices who have received the habit of the congregation are looked after and educated in the religious life by the Novice Master.

The Rector Major or Superior General is Fr Michael Mary (Gregory Sim). The Vicar General is Fr Anthony Mary (Anthony Seeber). The Rector Major has the ultimate responsibility for the temporal welfare of the members, as well as for the administration of the Congregation's goods. In this office his Consultor General and other capable persons advise him. Each monastery is run by a Rector and Minister, all of whom must answer to the Rector Major.

Related Parties
We include as related parties along with the above-mentioned Trustees all those who, having persevered to the making of their vows, are now professed religious. They all reside at one of the Congregation's houses and their names are as follows: Michael HOLLOWOOD, George ABDEL-AHAD, Ian SMITH, Terence SILAO, Dominic GRIFFITHS, Daniel LEAFE, Giovanni ESCAMMILA, Tyler LUNSFORD, Arden MILLS, Andrew DEMOSS, Alfaard SCHIJFELLEN and Thomas ESTEBAN.

There are two related parties. The first is Transalpine Redemptorists Inc., a charity incorporated in the USA, of which the directors and officers are Father Gregory Wilson Rae Sim, F.SS.R., Father Anthony Michael Seeber, F.SS.R. and Brother Nicodemus Jagga, F.SS.R.. The second is Transalpine Redemptorists which is a charity that was registered on 29th May 2008 in New Zealand. The Trustees are Father Gregory Wilson Rae Sim, F.SS.R., Father Anthony Michael Seeber, F.SS.R. Father Terence Silao, F.SS.R. and Brother Nicodemus Jagga, F.SS.R.

Review
The year 2022 saw international travel become more open once again, and thus more international vocations were able to visit and share in the monastic life on Papa Stronsay. Papa Stronsay was also designated as the preferred house of formation for postulants and novices who might enter the Congregation in our other houses, and thus a greater number of men in formation came to the Monastery in proportion to the professed monks.
The greater numbers allowed for expansion in our agricultural works, planting a field of potatoes among other crops.
Papa Stronsay entered the AECS (Agri-Environment Climate Scheme) to help preserve and improve the bird wildlife on the island. In line with the scheme, grazing and other uses of the designated fields are limited to certain times of the year.
More fuel tanks were added and hooked up, so that larger amounts of diesel and kerosene can be stored.
All of these works were of benefit to the support of the works of the charity.

Policies
To achieve the objects of the charity, the Trustees established the monastery on the Island of Papa Stronsay in 1999, thus providing a structure for the Members of the Congregation to live their lives according to the rule of our Holy Father St Alphonsus and our Constitutions. This living out of the vocation is attractive to young men who continually answer the call they feel to it, presenting themselves as candidates for the novitiate. It also attracts others who need time away from the noise of the modern day world in the peace and serenity of our monastic island. Our policies have remained the same since our last report.

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- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Traditional Congregation of the Most Holy Redeemer

Report of the Trustees
for the year ended 31 December 2022

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Given that all funds are likely to be required in the short term, the Trustees consider that the most appropriate investment policy is to hold the Trust's funds with the bank either as cash or on deposit.

Grant Making Policy
The Trust Deed empowers the Trustees "to direct that (subject to further order) any income of the Trust Fund which it is determined to pay to any charitable institution shall be paid to the current account of that institution at any bank".

Risk Assessment
The Trustees examine the major risks that the organisation faces each financial year and have developed systems to monitor and control these risks to mitigate any impact they may have on the organisation in the future.

On behalf of the Trustees

Fr. Seeber, F.SS.R.

Fr Anthony Seeber, F.SS.R. (Chair)

25 September 2023

ORCADIA
CHARTERED ACCOUNTANTS

Independent Examiner's Report to the Trustees of
The Traditional Congregation of the Most Holy Redeemer

For the year ended 31 December 2022
I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 6 to 13.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Opinion

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention
1. which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Steven J Sinclair
Orcadia,
Chartered Accountants

25 September 2023

Directors: Doris Hutchison CA, ATT Steven J Sinclair BA, CA Kazia J Watson CA, ATT
ICAS
Registered in Scotland number SC272848 Registered Office: 1-3 East Road, Kirkwall, Orkney, KW15 1HZ
Tel: 01856 872804 Email: accountants@orcadia-ca.co.uk Website: www.orcadia-ca.co.uk

The Traditional Congregation of the Most Holy Redeemer

Statement of Financial Activities
for the year ended 31 December 2022

2021			2022		
Total Funds £		**Schedule**	**Unrestricted Funds** £	**Restricted Income Funds** £	**Total Funds** £
	Income Resources				
299,508	Donations, Legacies and Similar Incoming Resources	1	**147,894**	-	**147,894**
52,164	Operational Activities	2	**40,824**	-	**40,824**
-	Investment Income	3	**1,258**	-	**1,258**
351,672	Total Incoming Resources		**189,976**	-	**189,976**
	Resources Expended				
25,834	Costs of Generating Funds	4	**44,639**	-	**44,639**
142,694	Charitable Expenditure	5	**232,061**	-	**232,061**
168,528	Total Resources Expended		**276,700**	-	**276,700**
183,144	**Net Incoming Resources before Transfers**		**(86,724)**	-	**(86,724)**
-	Transfers Between Funds		-	-	-
183,144	**Net Incoming Resources before Other Recognised Gains and Losses**		**(86,724)**	-	**(86,724)**
12,336	Gain/(Loss) on Sale of Fixed Assets	6	**(54)**	-	**(54)**
195,480	**Net Movement in Funds**		**(86,778)**	-	**(86,778)**
1,655,948	Fund Balances Brought Forward as at 1 January 2021		**1,691,625**	**159,803**	**1,851,428**
1,851,428	**Fund Balances Carried Forward as at 31 December 2022**		**1,604,847**	**159,803**	**1,764,650**

The notes on pages ten to thirteen form part of these financial statements

The Traditional Congregation of the Most Holy Redeemer

Schedule to Statement of Financial Activities
for the year ended 31 December 2022

2021			2022	
Total Funds			**Unrestricted Funds**	**Restricted Income Funds**
	1	**Donations, Legacies and Similar Income Resources**		
£			**£**	**£**
156,260		General Donations	**147,894**	-
-		Gift Aid Tax Refund	-	-
143,248		Legacies and Bequests	-	-
299,508			**147,894**	
	2	**Incoming Resources from Operational Activities**		
£			**£**	**£**
		Activities in Furtherance of the Charity's Objectives:-		
-		Mass Stipends	**120**	-
6,605		Purgatorian Archconfraternity	**4,755**	-
26,228		Catholic Magazine Subscriptions	**117**	-
		Activities for Generating Funds:-		
19,308		Farming	**31,228**	-
-		Rental	-	-
23		Other Income	**4,604**	-
52,164			**40,824**	-
	3	**Investment Income**		
£			**£**	**£**
-		Bank Interest	**1,248**	-
-		Dividends	**10**	-
-			**1,258**	-
		Resources Expended		
	4	**Costs of Generating Funds**		
£			**£**	**£**
25,834		Farming	**44,639**	-

The notes on pages ten to thirteen form part of these financial statements

The Traditional Congregation of the Most Holy Redeemer

Schedule to Statement of Financial Activities
for the year ended 31 December 2022

2021			2022	
Total Funds			**Unrestricted Funds**	**Restricted Income Funds**
	5	**Charitable Expenditure**		
£			**£**	**£**
		Grants Payable in Furtherance of the Charity's Objects:-		
19,675		Donations – Transalpine Redemptorists	**19,000**	-
18,300		Other Donations	**38,112**	-
37,975			**57,112**	-
		Costs of Activities in Furtherance of the Charity's Objects:-		
3,248		Catholic Magazine	**8,327**	-
35,787		Apostolate	**71,555**	-
49,602		Golgotha Monastery Expenses	**81,329**	-
-		Transalpine Redemptorists	**21**	-
-		Mass Stipends	**-**	-
88,637			**161,232**	-
		Costs of Management and Administration of the Charity:-		
1,373		Motor Vehicle Expenses	**806**	-
5,612		General Administration Expenses	**2,859**	-
9,097		Amortisation and Depreciation	**10,052**	-
16,082			**13,717**	-
142,694			**232,061**	

	6	**Gain/(Loss) on sale of Fixed Assets**		
£			**£**	**£**
12,336		Gain/(Loss) on Sale of Fixed Assets	**(54)**	-

The notes on pages ten to thirteen form part of these financial statements

Balance Sheet
31 December 2022

2021			2022		
£		Notes	Unrestricted Funds £	Restricted Income Funds £	Total £
	Fixed Assets				
1,628,321	Tangible Assets	5	**1,471,382**	**159,803**	**1,631,185**
	Current Assets				
7,210	Stock		**11,000**	-	**11,000**
6,142	Debtors	6	**3,282**	-	**3,282**
212,780	Cash at Bank and in Hand		**123,421**	-	**123,421**
226,132			**137,703**	-	**137,703**
3,025	Short Term Creditors	7	**4,238**	-	**4,238**
223,107	Net Current Assets/(Liabilities)		**133,465**	-	**133,465**
1,851,428	Total Assets Less Current Liabilities		**1,604,847**	**159,803**	**1,764,650**
1,851,428	**Net Assets**		**1,604,847**	**159,803**	**1,764,650**
	Funds				
1,851,428			**1,604,847**	**159,803**	**1,764,650**

The financial statements on pages six to thirteen were approved by the Trustees on 25 September 2023 and signed on their behalf by:

Fr. Seeber. F.SS.R.

Fr Anthony Seeber, F.SS.R. (Chair)

The notes on pages ten to thirteen form part of these financial statements

Notes to the Financial Statements
for the year ended 31 December 2022

1. Accounting Policies

(a) Basis of Preparation

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2017). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 applicable UK Accounting Standards and the Companies Act 2006.

(b) Investment Income

Investment income is accounted for in the period in which the charity is entitled to receipt.

(c) Incoming Resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

(d) Resources Expended

All expenditure goes through the 'Statement of Financial Activities' and is accounted for on an accruals basis.

Expenditure has been classified under headings that aggregate all costs related to the categories shown in the 'Statement of Financial Activities'.

(e) Tangible Fixed Assets and Depreciation

All assets costing more than £500 are capitalised.

Depreciation is charged on the following asset groups at the following rates:

Freehold Land	- is not depreciated
Freehold Buildings and Improvements to Freehold Buildings	- is not depreciated
Plant and Equipment	- 25% per annum on a reducing basis
Fixtures, Fittings and Equipment	- 25% per annum on a reducing basis
Motor Vehicles	- 25% per annum on a reducing basis

(f) Fixed Asset Investments

Investments are included at market value at the balance sheet date. Any gain or loss on revaluation or disposal is taken to the 'Statement of Financial Activities'.

(g) Stocks

Livestock is valued at the lower of cost or net realisable value in accordance with the Inland Revenue 'Business Economic Note 19'.

(h) Funds Accounting

Funds held by the charity are:

Unrestricted general funds – these are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds – these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Restricted Funds

Fund Name	Type of Fund	Purpose and Restrictions
Aid to Our Lady's Russia	Restricted Income Fund	The purpose of Aid to Our Lady's Russia is to receive and distribute purely financial assistance for the poor Catholics of Russia, particularly for those married couples trying to refuse the sinful two-child family anti-life culture, of contraception and abortion.
Papa Stronsay Appeal	Restricted Income Fund	Appeal to assist in the purchase of the Island of Papa Stronsay

3. Movement of the Restricted Funds

	Aid to Our Lady's Russia £	Papa Stronsay Appeal £	Total £
Expenditure	-	-	-
Net Movement	-	-	-
Opening Balance	69,548	90,255	159,803
Closing Balance	69,548	90,255	159,803

4. Trustees' Remuneration

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any other person or persons known to be connected with them.

Notes to the Financial Statements
for the year ended 31 December 2022

5. Tangible Assets

Details of Movements on Assets

	Freehold Land & Buildings £	Plant & Equipment £	Fixtures, Fittings & Equipment £	Motor Vehicles £	Total £
Cost					
Balance as at 1 January 2022	1,611,301	211,297	37,612	10,795	1,860,733
Additions	-	12,970	-	-	12,970
Disposals	-	(4,000)	-	-	(4,000)
Balance as at 31 December 2022	1,601,029	220,267	37,612	10,795	1,869,703
Depreciation					
Balance as at 1 January 2022	-	187,732	34,966	9,714	232,412
Depreciation Eliminated	-	9,120	662	270	10,052
Charge for Year	-	(3,946)	-	-	(3,946)
Balance at 31 December 2022	-	192,906	35,628	9,984	238,518
NBV at 31 December 2022	1,601,029	27,361	1,984	811	1,631,185
NBV at 31 December 2021	1,611,301	23,565	2,646	1,081	1,628,321

All fixed assets are used directly for charitable purposes.

6. Debtors

Amounts Falling Due within One Year

	2022 Unrestricted Fund £	2022 Restricted Fund £	2021 Unrestricted Fund £	2021 Restricted Fund £
Other Debtors	2,705	-	2,705	-
VAT	3,437	-	3,437	-
	6,142	-	19,491	-

The Traditional Congregation of the Most Holy Redeemer
Notes to the Financial Statements
for the year ended 31 December 2022

7. Short Term Creditors

Amounts Falling Due within One Year

	2022		2021	
	Unrestricted Fund	**Restricted Fund**	Unrestricted Fund	Restricted Fund
	£	**£**	£	£
Trade Creditors	-	-	-	-
Other Creditors	**25**	-	25	-
Accruals	**3,000**	-	3,000	-
	3,025	-	28,605	-

8. Capital Commitments

There were no capital commitments at 31 December 2022 and 31 December 2021.

Accounts

The Traditional Congregation of the Most Holy Redeemer

Financial Statements for the year ended 31 December 2021

A Charity Registered in England and Wales

Charity Registration No 327968

Scottish Charity Registration No SC037869

Contents of the Financial Statements for the year ended 31 December 2021

The Traditional Congregation of the Most Holy Redeemer

General Information
for the year ended 31 December 2021

Principal Bankers:	Royal Bank of Scotland 1 Victoria Street Kirkwall Orkney KW15 1DP
Independent Examiner:	Steven J Sinclair BA CA Orcadia, Chartered Accountants 1-3 East Road Kirkwall Orkney KW15 1HZ
Solicitors:	Vernor-Miles and Noble 5 Raymond Buildings Grays Inn London WC1R 5DD

The Traditional Congregation of the Most Holy Redeemer

Report of the Trustees
for the year ended 31 December 2021

Constitution

The Traditional Congregation of the Most Holy Redeemer was established by means of a Trust Deed dated 29 September 1988, the Trustees holding the Trust estate for charitable purposes exclusively. The charity is also known by its common name of Transalpine Redemptorists. The charity is registered in England and Wales under the registered charity number 327968 and is a charitable trust.

Trustees

The Trustees who have acted during the year ended 31 December 2021 were: -

Father Gregory Wilson Rae Sim, F.SS.R. – Rector Major
Father Anthony Michael Seeber, F.SS.R. – Vicar General
Brother Nicodemus Jagga F.SS.R. - Consultor General and Secretary

Address

The address of the charity's principal office is:
Golgotha Monastery Island, Papa Stronsay, Orkney, KW17 2AR

Investment Powers

The Trust Deed states that the Trustees have power to invest the Trust estate without restriction.

Method of Appointment of the Trustees

The Trust Deed allows that the number of Trustees shall always be at least three. The appointment of new Trustees shall be vested in the existing Trustees.

Objects of the Charity

In general, the aim of the members of the Traditional Congregation of the Most Holy Redeemer is to promote the Roman Catholic Faith and in particular to imitate the life and virtues of Our Lord Jesus Christ by living a strict monastic life at home and by preaching Missions abroad.

As stated in the Trust Deed, the objects of the charity are "to promote the Roman Catholic Faith as the Trustees in their absolute discretion from time to time think fit" and secondly "to furthering of the aims and objects of the Traditional Congregation of the Most Holy Redeemer as these are more particularly specified in the Schedule". Living the religious life at the houses or monasteries as they are established following the rule of Saint Alphonsus Liguori and the preaching of missions attains this last object. Saint Alphonsus described this as being Carthusians at home and Apostles abroad.

Organisational Structure

Since our Canonical Erection within the Catholic Church, under the title of the Congregation of the Sons of the Most Holy Redeemer the organisational structure is now laid out in the Constitutions which were approved permanently in August 2017 by the Roman Catholic Bishop of Aberdeen. The Rector Major has ultimate responsibility for the spiritual welfare of all the members of and aspirants to the Congregation. He takes counsel from his Vicar General and three General Consultors. He appoints Rectors, who have responsibility for the spiritual and temporal welfare of the members of the particular monastery to which he is appointed, and who must answer to the Rector Major. Each member must have a spiritual director who must be a priest. New members or 'postulants' and novices who have received the habit of the congregation are looked after and educated in the religious life by the Novice Master.

The Rector Major or Superior General is Fr Michael Mary (Gregory Sim). The Vicar General is Fr Anthony Mary (Anthony Seeber). The Rector Major has the ultimate responsibility for the temporal welfare of the members, as well as for the administration of the Congregation's goods. In this office his Consultor General and other capable persons advise him. Each monastery is run by a Rector and Minister, all of whom must answer to the Rector Major.

The Traditional Congregation of the Most Holy Redeemer

Report of the Trustees
for the year ended 31 December 2021

Related Parties

We include as related parties along with the above-mentioned Trustees all those who, having persevered to the making of their vows, are now professed religious. They all reside at one of the Congregation's houses and their names are as follows: Michael HOLLOWOOD, George ABDEL-AHAD, Ian SMITH, Terence SILAO, Dominic GRIFFITHS, Daniel LEAFE, Giovanni ESCAMMILA, Tyler LUNSFORD, Arden MILLS, Andrew DEMOSS, Alfaard SCHIJFELLEN and Thomas ESTEBAN.

There are two related parties. The first is Transalpine Redemptorists Inc., a charity incorporated in the USA, of which the directors and officers are Father Gregory Wilson Rae Sim, F.SS.R., Father Anthony Michael Seeber, F.SS.R. and Brother Nicodemus Jagga, F.SS.R.. The second is Transalpine Redemptorists which is a charity that was registered on 29th May 2008 in New Zealand. The Trustees are Father Gregory Wilson Rae Sim, F.SS.R., Father Anthony Michael Seeber, F.SS.R. Father Terence Silao, F.SS.R. and Brother Nicodemus Jagga, F.SS.R.

Review

The year 2021 will be remembered for its world affairs and was thus one of comparatively few visitors to our Monastery in Papa Stronsay. These affairs also limited the travel of our Trustees and members, making some jobs more complicated than normal. However, growth was experienced in many other ways. As at times materials and sustenance became temporarily unavailable, better systems for the provision and delivery of supplies were established and continued to fruition, allowing benefactors to assist us in easier and more diverse ways.
A more permanent and manageable system of sheep farming was begun and flourished along with other elements of our farm management. The greenhouse once again flourished and provided us with a large amount of produce in conjunction with new outside gardens which were undertaken and continue to grow in scope as our permaculture moves forward.
Two new bank accounts were opened to provide a more manageable system for local benefactors and the control and payment of localised expenses. Maintenance and provision for our Student's fees as was also an object of solicitude with beneficial results.
All of these works were of benefit to the support of the works of the charity.

Policies

To achieve the objects of the charity, the Trustees established the monastery on the Island of Papa Stronsay in 1999, thus providing a structure for the Members of the Congregation to live their lives according to the rule of our Holy Father St Alphonsus and our Constitutions. This living out of the vocation is attractive to young men who continually answer the call they feel to it, presenting themselves as candidates for the novitiate. It also attracts others who need time away from the noise of the modern day world in the peace and serenity of our monastic island. Our policies have remained the same since our last report.

Trustees' Responsibilities

The Traditional Congregation of the Most Holy Redeemer is not only a religious institute governed the general provisions of Canon Law and its own particular Rules and Constitutions, but constitutes simultaneously a Registered Charity in the United Kingdom, which is regulated by the provisions of legislation regarding such organisation. As such, it has Trustees who are responsible for its administration.

Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Trust's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Traditional Congregation of the Most Holy Redeemer

Report of the Trustees
for the year ended 31 December 2021

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and which enable them to ensure that the financial statements comply with the Charities Act 1993, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves Policy
The fund balances at 31 December 2021 of £1,496,145 (2020: £1,500,585) (unrestricted) and £159,803 (2020: £159,803) (restricted) represent the funds arising from the operational results of the Trust up to that date. The Trustees have examined the requirement to maintain free reserves and concluded that the most appropriate level is three months of operational expenditure. The funds at the year-end were comfortably in excess of this requirement. Major projects are not undertaken unless there are sufficient funds to cover their cost.

Investment Policy
Given that all funds are likely to be required in the short term, the Trustees consider that the most appropriate investment policy is to hold the Trust's funds with the bank either as cash or on deposit.

Grant Making Policy
The Trust Deed empowers the Trustees "to direct that (subject to further order) any income of the Trust Fund which it is determined to pay to any charitable institution shall be paid to the current account of that institution at any bank".

Risk Assessment
The Trustees examine the major risks that the organisation faces each financial year and have developed systems to monitor and control these risks to mitigate any impact they may have on the organisation in the future.

On behalf of the Trustees

Br. Nicodemus Jagga FSSR

Br Nicodemus Jagga, F.SS.R. (Trustee)

24 September 2022

Independent Examiner's Report to the Trustees of
The Traditional Congregation of the Most Holy Redeemer

For the year ended 31 December 2021
I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 13.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Opinion

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention
1. which gives me reasonable cause to believe that in any material respect the requirements:
• to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
• to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Steven J Sinclair
Orcadia,
Chartered Accountants

28 September 2022

The Traditional Congregation of the Most Holy Redeemer

Statement of Financial Activities
for the year ended 31 December 2021

2020			2021		
Total Funds		**Schedule**	**Unrestricted Funds**	**Restricted Income Funds**	**Total Funds**
£			**£**	**£**	**£**
	Income Resources				
	Donations, Legacies and Similar				
28,186	Incoming Resources	1	**299,508**	**-**	**299,508**
80,412	Operational Activities	2	**52,164**	**-**	**52,164**
108,598	Total Incoming Resources		**351,672**	**-**	**351,672**
	Resources Expended				
9,737	Costs of Generating Funds	4	**25,834**	**-**	**25,834**
103,301	Charitable Expenditure	5	**142,694**	**-**	**142,694**
113,038	Total Resources Expended		**168,528**	**-**	**168,528**
(4,440)	**Net Incoming Resources before Transfers**		**183,144**	**-**	**183,144**
-	Transfers Between Funds		**-**	**-**	**-**
(4,440)	**Net Incoming Resources before Other Recognised Gains and Losses**		**183,144**	**-**	**183,144**
-	Gain on Sale of Fixed Assets	6	**12,336**	**-**	**12,336**
(4,440)	**Net Movement in Funds**		**195,480**	**-**	**195,480**
1,660,388	Fund Balances Brought Forward as at 1 January 2020		**1,496,145**	**159,803**	**1,655,948**
1,655,948	**Fund Balances Carried Forward as at 31 December 2021**		**1,691,625**	**159,803**	**1,851,428**

The notes on pages ten to thirteen form part of these financial statements

The Traditional Congregation of the Most Holy Redeemer

Schedule to Statement of Financial Activities
for the year ended 31 December 2021

2020			2021	
Total Funds			**Unrestricted Funds**	**Restricted Income Funds**
	1	**Donations, Legacies and Similar Income Resources**		
£			**£**	**£**
28,186		General Donations	**156,260**	-
-		Gift Aid Tax Refund	-	-
-		Legacies and Bequests	**143,248**	-
28,186			**299,508**	
	2	**Incoming Resources from Operational Activities**		
£			**£**	**£**
		Activities in Furtherance of the Charity's Objectives:-		
-		Mass Stipends	-	-
10,226		Purgatorian Archconfraternity	**6,605**	-
40,833		Catholic Magazine Subscriptions	**26,228**	-
		Activities for Generating Funds:-		
27,819		Farming	**19,308**	-
-		Rental	-	-
1,484		Other Income	**23**	-
80,412			**52,164**	-
	3	**Investment Income**		
£			**£**	**£**
-		Bank Interest	-	-
		Resources Expended		
	4	**Costs of Generating Funds**		
£			**£**	**£**
9,737		Farming	**25,834**	-

The notes on pages ten to thirteen form part of these financial statements

The Traditional Congregation of the Most Holy Redeemer

Schedule to Statement of Financial Activities
for the year ended 31 December 2021

2020			2021	
Total Funds			**Unrestricted Funds**	**Restricted Income Funds**
	5	**Charitable Expenditure**		
£			**£**	**£**
		Grants Payable in Furtherance of the Charity's Objects:-		
24,250		Donations – Transalpine Redemptorists	**19,675**	-
-		Other Donations	**18,300**	-
				-
24,250			**37,975**	
		Costs of Activities in Furtherance of the Charity's Objects:-		
3,961		Catholic Magazine	**3,248**	-
13,709		Apostolate	**35,787**	-
45,464		Golgotha Monastery Expenses	**49,602**	-
-		Eastchurch Monastery Expenses	-	-
-		Mass Stipends	-	-
63,134			**88,637**	-
		Costs of Management and Administration of the Charity:-		
469		Motor Vehicle Expenses	**1,373**	-
4,903		General Administration Expenses	**5,612**	-
10,545		Amortisation and Depreciation	**9,097**	-
15,917			**16,082**	-
103,301			**142,694**	

	6	**Gain/(Loss) on sale of Fixed Assets**		
£			**£**	**£**
-		Gain/(Loss) on Sale of Fixed Assets	**12,336**	-

The notes on pages ten to thirteen form part of these financial statements

The Traditional Congregation of the Most Holy Redeemer

Balance Sheet
31 December 2021

2020			2021		
		Notes	Unrestricted Funds	Restricted Income Funds	Total
£			£	£	£
	Fixed Assets				
1,642,936	Tangible Assets	5	**1,468,518**	**159,803**	**1,628,321**
	Current Assets				
3,430	Stock		**7,210**	-	**7,210**
19,491	Debtors	6	**6,142**	-	**6,142**
18,696	Cash at Bank and in Hand		**212,780**	-	**212,780**
41,617			**226,132**	-	**226,132**
28,605	Short Term Creditors	7	**3,025**	-	**3,025**
13,012	Net Current Assets/(Liabilities)		**223,107**	-	**223,107**
1,655,948	Total Assets Less Current Liabilities		**1,691,625**	**159,803**	**1,851,428**
1,655,948	**Net Assets**		**1,691,625**	**159,803**	**1,851,428**
	Funds				
1,655,948			**1,691,625**	**159,803**	**1,851,428**

The financial statements on pages six to thirteen were approved by the Trustees on 24 September 2022 and signed on their behalf by:

Br. Nicodemus Jagga, FSSR

Br Nicodemus Jagga F.SS.R

The notes on pages ten to thirteen form part of these financial statements

Notes to the Financial Statements
for the year ended 31 December 2021

1. Accounting Policies

(a) Basis of Preparation

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2017). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 applicable UK Accounting Standards and the Companies Act 2006.

(b) Investment Income

Investment income is accounted for in the period in which the charity is entitled to receipt.

(c) Incoming Resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

(d) Resources Expended

All expenditure goes through the 'Statement of Financial Activities' and is accounted for on an accruals basis.

Expenditure has been classified under headings that aggregate all costs related to the categories shown in the 'Statement of Financial Activities'.

(e) Tangible Fixed Assets and Depreciation

All assets costing more than £500 are capitalised.

Depreciation is charged on the following asset groups at the following rates:

Freehold Land	- is not depreciated
Freehold Buildings and Improvements to Freehold Buildings	- is not depreciated
Plant and Equipment	- 25% per annum on a reducing basis
Fixtures, Fittings and Equipment	- 25% per annum on a reducing basis
Motor Vehicles	- 25% per annum on a reducing basis

(f) Fixed Asset Investments

Investments are included at market value at the balance sheet date. Any gain or loss on revaluation or disposal is taken to the 'Statement of Financial Activities'.

(g) Stocks

Livestock is valued at the lower of cost or net realisable value in accordance with the Inland Revenue 'Business Economic Note 19'.

(h) Funds Accounting

Funds held by the charity are:

Unrestricted general funds – these are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds – these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements
for the year ended 31 December 2021

2. Restricted Funds

Fund Name	Type of Fund	Purpose and Restrictions
Aid to Our Lady's Russia	Restricted Income Fund	The purpose of Aid to Our Lady's Russia is to receive and distribute purely financial assistance for the poor Catholics of Russia, particularly for those married couples trying to refuse the sinful two-child family anti-life culture, of contraception and abortion.
Papa Stronsay Appeal	Restricted Income Fund	Appeal to assist in the purchase of the Island of Papa Stronsay

3. Movement of the Restricted Funds

	Aid to Our Lady's Russia £	Papa Stronsay Appeal £	Total £
Expenditure	-	-	-
Net Movement	-	-	-
Opening Balance	69,548	90,255	159,803
Closing Balance	69,548	90,255	159,803

4. Trustees' Remuneration

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any other person or persons known to be connected with them.

5. Tangible Assets

Details of Movements on Assets

	Freehold Land & Buildings £	Plant & Equipment £	Fixtures, Fittings & Equipment £	Motor Vehicles £	Total £
Cost					
Balance as at 1 January 2021	1,611,301	309,693	55,959	14,040	1,990,993
Additions	-	13,769	3,377	-	17,146
Disposals	(10,272)	(112,165)	(21,724)	(3,245)	(147,406)
Balance as at 31 December 2021	1,601,029	211,297	37,612	10,795	1,860,733
Depreciation					
Balance as at 1 January 2021	-	280,310	55,765	11,982	348,057
Depreciation Eliminated	-	(100,432)	(21,683)	(2,628)	(124,743)
Charge for Year	-	7,855	882	360	9,097
Balance at 31 December 2021	-	280,310	55,765	11,982	348,057
NBV at 31 December 2021	**1,601,029**	**23,565**	**2,646**	**1,081**	**1,628,321**
NBV at 31 December 2020	1,611,301	29,383	194	2,058	1,642,936

All fixed assets are used directly for charitable purposes.

6. Debtors

Amounts Falling Due within One Year

	2021 Unrestricted Fund £	2021 Restricted Fund £	2020 Unrestricted Fund £	2020 Restricted Fund £
Other Debtors	2,705	-	2,928	-
VAT	3,437	-	16,563	-
	6,142	-	19,491	-

7. Short Term Creditors

Amounts Falling Due within One Year

	2021		2020	
	Unrestricted Fund	**Restricted Fund**	Unrestricted Fund	Restricted Fund
	£	**£**	£	£
Trade Creditors	**-**	-	-	-
Other Creditors	**25**	-	26,105	-
Accruals	**3,000**	-	2,500	-
	3,025	-	28,605	-

8. Capital Commitments

There were no capital commitments at 31 December 2021 and 31 December 2020.

Accounts

The Traditional Congregation of the
Most Holy Redeemer

Financial Statements
for the year ended 31 December 2020

A Charity Registered in England and Wales

Charity Registration No 327968

Scottish Charity Registration No SC037869

Contents of the Financial Statements for the year ended 31 December 2020

The Traditional Congregation of the Most Holy Redeemer

General Information
for the year ended 31 December 2020

Principal Bankers:	Royal Bank of Scotland 1 Victoria Street Kirkwall Orkney KW15 1DP
Independent Examiner:	Steven J Sinclair BA CA Orcadia, Chartered Accountants 1-3 East Road Kirkwall Orkney KW15 1HZ
Solicitors:	Vernor-Miles and Noble 5 Raymond Buildings Grays Inn London WC1R 5DD

The Traditional Congregation of the Most Holy Redeemer

Report of the Trustees
for the year ended 31 December 2020

Constitution

The Traditional Congregation of the Most Holy Redeemer was established by means of a Trust Deed dated 29 September 1988, the Trustees holding the Trust estate for charitable purposes exclusively. The charity is also known by its common name of Transalpine Redemptorists. The charity is registered in England and Wales under the registered charity number 327968 and is a charitable trust.

Trustees

The Trustees who have acted during the year ended 31 December 2020 were: -

Father Gregory Wilson Rae Sim, F.SS.R. – Rector Major
Father Anthony Michael Seeber, F.SS.R. – Vicar General
Brother Nicodemus Jagga F.SS.R. - Consultor General and Secretary

Address

The address of the charity's principal office is:
Golgotha Monastery Island, Papa Stronsay, Orkney, KW17 2AR

Investment Powers

The Trust Deed states that the Trustees have power to invest the Trust estate without restriction.

Method of Appointment of the Trustees

The Trust Deed allows that the number of Trustees shall always be at least three. The appointment of new Trustees shall be vested in the existing Trustees.

Objects of the Charity

In general, the aim of the members of the Traditional Congregation of the Most Holy Redeemer is to promote the Roman Catholic Faith and in particular to imitate the life and virtues of Our Lord Jesus Christ by living a strict monastic life at home and by preaching Missions abroad.

As stated in the Trust Deed, the objects of the charity are "to promote the Roman Catholic Faith as the Trustees in their absolute discretion from time to time think fit" and secondly "to furthering of the aims and objects of the Traditional Congregation of the Most Holy Redeemer as these are more particularly specified in the Schedule". Living the religious life at the houses or monasteries as they are established following the rule of Saint Alphonsus Liguori and the preaching of missions attains this last object. Saint Alphonsus described this as being Carthusians at home and Apostles abroad.

Organisational Structure

Since our Canonical Erection within the Catholic Church, under the title of the Congregation of the Sons of the Most Holy Redeemer the organisational structure is now laid out in the Constitutions which were approved permanently in August 2017 by the Roman Catholic Bishop of Aberdeen. The Rector Major has ultimate responsibility for the spiritual welfare of all the members of and aspirants to the Congregation. He takes counsel from his Vicar General and three General Consultors. He appoints Rectors, who have responsibility for the spiritual and temporal welfare of the members of the particular monastery to which he is appointed, and who must answer to the Rector Major. Each member must have a spiritual director who must be a priest. New members or 'postulants' and novices who have received the habit of the congregation are looked after and educated in the religious life by the Novice Master.

The Rector Major or Superior General is Fr Michael Mary (Gregory Sim). The Vicar General is Fr Anthony Mary (Anthony Seeber). The Rector Major has the ultimate responsibility for the temporal welfare of the members, as well as for the administration of the Congregation's goods. In this office his Consultor General and other capable persons advise him. Each monastery is run by a Rector and Minister, all of whom must answer to the Rector Major.

Report of the Trustees
for the year ended 31 December 2020

Related Parties

We include as related parties along with the above-mentioned Trustees all those who, having persevered to the making of their vows, are now professed religious. They all reside at one of the Congregation's houses and their names are as follows: Michael HOLLOWOOD, George ABDEL-AHAD, Ian SMITH, Terence SILAO, Dominic GRIFFITHS, Daniel LEAFE, Giovanni ESCAMMILA, Tyler LUNSFORD, Arden MILLS, Andrew DEMOSS, Alfaard SCHIJFELLEN and Thomas ESTEBAN.

There are two related parties. The first is **Transalpine Redemptorists Inc.**, a charity incorporated in the USA, of which the directors and officers are Father Gregory Wilson Rae Sim, F.SS.R., Father Anthony Michael Seeber, F.SS.R. and Brother Nicodemus Jagga, F.SS.R.. The second is **Transalpine Redemptorists** which is a charity that was registered on 29th May 2008 in New Zealand. The Trustees are Father Gregory Wilson Rae Sim, F.SS.R., Father Anthony Michael Seeber, F.SS.R. Father Terence Silao, F.SS.R. and Brother Nicodemus Jagga, F.SS.R.

Review

The year 2020 will be remembered for its world affairs and was thus one of comparatively few visitors to our Monastery in Papa Stronsay. These affairs also limited the travel of our Trustees and members, making some jobs more complicated than normal. However, growth was experienced in many other ways. As at times materials and sustenance became temporarily unavailable, better systems for the provision and delivery of supplies were established and continued to fruition, allowing benefactors to assist us in easier and more diverse ways.

A more permanent and manageable system of sheep farming was begun and flourished along with other elements of our farm management. The greenhouse once again flourished and provided us with a large amount of produce in conjunction with new outside gardens which were undertaken and continue to grow in scope as our permaculture moves forward.

Two new bank accounts were opened to provide a more manageable system for local benefactors and the control and payment of localised expenses. Maintenance and provision for our Student's fees as was also an object of solicitude with beneficial results.

All of these works were of benefit to the support of the works of the charity.

Policies

To achieve the objects of the charity, the Trustees established the monastery on the Island of Papa Stronsay in 1999, thus providing a structure for the Members of the Congregation to live their lives according to the rule of our Holy Father St Alphonsus and our Constitutions. This living out of the vocation is attractive to young men who continually answer the call they feel to it, presenting themselves as candidates for the novitiate. It also attracts others who need time away from the noise of the modern day world in the peace and serenity of our monastic island. Our policies have remained the same since our last report.

Trustees' Responsibilities

The Traditional Congregation of the Most Holy Redeemer is not only a religious institute governed the general provisions of Canon Law and its own particular Rules and Constitutions, but constitutes simultaneously a Registered Charity in the United Kingdom, which is regulated by the provisions of legislation regarding such organisation. As such, it has Trustees who are responsible for its administration.

Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Trust's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Traditional Congregation of the Most Holy Redeemer

Report of the Trustees
for the year ended 31 December 2020

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and which enable them to ensure that the financial statements comply with the Charities Act 1993, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves Policy
The fund balances at 31 December 2020 of £1,496,145 (2019: £1,500,585) (unrestricted) and £159,803 (2019: £159,803) (restricted) represent the funds arising from the operational results of the Trust up to that date. The Trustees have examined the requirement to maintain free reserves and concluded that the most appropriate level is three months of operational expenditure. The funds at the year-end were comfortably in excess of this requirement. Major projects are not undertaken unless there are sufficient funds to cover their cost.

Investment Policy
Given that all funds are likely to be required in the short term, the Trustees consider that the most appropriate investment policy is to hold the Trust's funds with the bank either as cash or on deposit.

Grant Making Policy
The Trust Deed empowers the Trustees "to direct that (subject to further order) any income of the Trust Fund which it is determined to pay to any charitable institution shall be paid to the current account of that institution at any bank".

Risk Assessment
The Trustees examine the major risks that the organisation faces each financial year and have developed systems to monitor and control these risks to mitigate any impact they may have on the organisation in the future.

On behalf of the Trustees

Br. Nicodemus Jagga, FSSR

Br Nicodemus Jagga, F.SS.R. (Trustee)

23 September 2021

Independent Examiner's Report to the Trustees of
The Traditional Congregation of the Most Holy Redeemer

For the year ended 31 December 2020
I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 13.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Opinion

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention
1. which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Steven J Sinclair
Orcadia,
Chartered Accountants

23 September 2021

Directors: Doris Hutchison CA, ATT Steven J Sinclair BA, CA **Associate:** Kazia J Watson CA, ATT

Registered in Scotland number SC272848 Registered Office: 1-3 East Road, Kirkwall, Orkney, KW15 1HZ
Tel: 01856 872804 Fax: 01856 872288 Email: accountants@orcadia-ca.co.uk Website: www.orcadia-ca.co.uk

The Traditional Congregation of the Most Holy Redeemer

Statement of Financial Activities
for the year ended 31 December 2020

2019			2020		
Total Funds £		**Schedule**	**Unrestricted Funds** £	**Restricted Income Funds** £	**Total Funds** £
	Income Resources				
11,233	Donations, Legacies and Similar Incoming Resources	1	**28,186**	**-**	**28,186**
62,468	Operational Activities	2	**80,412**	**-**	**80,412**
73,701	Total Incoming Resources		**108,598**	**-**	**108,598**
	Resources Expended				
16,355	Costs of Generating Funds	4	**9,737**	**-**	**9,737**
66,077	Charitable Expenditure	5	**103,301**	**-**	**103,301**
82,432	Total Resources Expended		**113,038**	**-**	**113,038**
(8,731)	**Net Incoming Resources before Transfers**		**(4,440)**	**-**	**(4,440)**
-	Transfers Between Funds		**-**	**-**	**-**
(8,731)	**Net Incoming Resources before Other Recognised Gains and Losses**		**(4,440)**	**-**	**(4,440)**
-	Loss on Sale of Fixed Assets	6	**-**	**-**	**-**
(8,731)	**Net Movement in Funds**		**(4,440)**	**-**	**(4,440)**
1,669,119	Fund Balances Brought Forward as at 1 January 2020		**1,500,585**	**159,803**	**1,660,388**
1,660,388	**Fund Balances Carried Forward as at 31 December 2020**		**1,496,145**	**159,803**	**1,655,948**

The notes on pages ten to thirteen form part of these financial statements

The Traditional Congregation of the Most Holy Redeemer

Schedule to Statement of Financial Activities for the year ended 31 December 2020

2019 Total Funds			2020 Unrestricted Funds	2020 Restricted Income Funds
	1	**Donations, Legacies and Similar Income Resources**		
£			**£**	**£**
10,556		General Donations	**28,186**	-
677		Gift Aid Tax Refund	-	-
-		Legacies and Bequests	-	-
11,233			**28,186**	
	2	**Incoming Resources from Operational Activities**		
£			**£**	**£**
		Activities in Furtherance of the Charity's Objectives:-		
-		Mass Stipends	-	-
10,467		Purgatorian Archconfraternity	**10,226**	-
31,490		Catholic Magazine Subscriptions	**40,883**	-
		Activities for Generating Funds:-		
20,209		Farming	**27,819**	-
-		Rental	-	-
302		Other Income	**1,484**	-
50,786			**80,412**	-
	3	**Investment Income**		
£			**£**	**£**
-		Bank Interest	-	-
		Resources Expended		
	4	**Costs of Generating Funds**		
£			**£**	**£**
16,355		Farming	**9,737**	-

The notes on pages ten to thirteen form part of these financial statements

The Traditional Congregation of the Most Holy Redeemer

Schedule to Statement of Financial Activities for the year ended 31 December 2020

2019			2020	
Total Funds			**Unrestricted Funds**	**Restricted Income Funds**
	5	**Charitable Expenditure**		
£			**£**	**£**
		Grants Payable in Furtherance of the Charity's Objects:-		
13,300		Donations – Transalpine Redemptorists	**24,250**	-
			24,250	-
		Costs of Activities in Furtherance of the Charity's Objects:-		
3,609		Catholic Magazine	**3,961**	-
7,752		Apostolate	**13,709**	-
25,620		Golgotha Monastery Expenses	**45,464**	-
-		Eastchurch Monastery Expenses	-	-
-		Mass Stipends	-	-
36,981			**63,134**	-
		Costs of Management and Administration of the Charity:-		
309		Motor Vehicle Expenses	**469**	-
1,428		General Administration Expenses	**4,903**	-
14,060		Amortisation and Depreciation	**10,545**	-
15,796			**15,917**	-
66,077			**103,301**	

	6	**Loss on sale of Fixed Assets**		
£			**£**	**£**
-		Loss on Sale of Fixed Assets	-	-

The notes on pages ten to thirteen form part of these financial statements

The Traditional Congregation of the Most Holy Redeemer

Balance Sheet
31 December 2020

2019		Notes	2020 Unrestricted Funds	2020 Restricted Income Funds	2020 Total
£			£	£	£
	Fixed Assets				
1,653,481	Tangible Assets	5	1,483,133	159,803	1,642,936
	Current Assets				
-	Stock		3,430	-	3,430
15,150	Debtors	6	19,491	-	19,491
12,386	Cash at Bank and in Hand		18,696	-	18,696
27,536			41,617	-	41,617
20,629	Short Term Creditors	7	28,605	-	28,605
6,907	Net Current Assets/(Liabilities)		13,012	-	13,012
1,660,388	Total Assets Less Current Liabilities		1,496,145	159,803	1,655,948
1,660,388	Net Assets		1,496,145	159,803	1,655,948
	Funds				
1,660,388			1,496,145	159,803	1,655,498

The financial statements on pages six to thirteen were approved by the Trustees on 23 September 2021 and signed on their behalf by:

Br. Nicodemus Jagga, FSSR.

Br Nicodemus Jagga F.SS.R.

The notes on pages ten to thirteen form part of these financial statements

Notes to the Financial Statements
for the year ended 31 December 2020

1. Accounting Policies

(a) Basis of Preparation

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2017). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 applicable UK Accounting Standards and the Companies Act 2006.

(b) Investment Income

Investment income is accounted for in the period in which the charity is entitled to receipt.

(c) Incoming Resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

(d) Resources Expended

All expenditure goes through the 'Statement of Financial Activities' and is accounted for on an accruals basis.

Expenditure has been classified under headings that aggregate all costs related to the categories shown in the 'Statement of Financial Activities'.

(e) Tangible Fixed Assets and Depreciation

All assets costing more than £500 are capitalised.

Depreciation is charged on the following asset groups at the following rates:

Freehold Land	- is not depreciated
Freehold Buildings and Improvements to Freehold Buildings	- is not depreciated
Plant and Equipment	- 25% per annum on a reducing basis
Fixtures, Fittings and Equipment	- 25% per annum on a reducing basis
Motor Vehicles	- 25% per annum on a reducing basis

(f) Fixed Asset Investments

Investments are included at market value at the balance sheet date. Any gain or loss on revaluation or disposal is taken to the 'Statement of Financial Activities'.

(g) Stocks

Livestock is valued at the lower of cost or net realisable value in accordance with the Inland Revenue 'Business Economic Note 19'.

(h) Funds Accounting

Funds held by the charity are:

Unrestricted general funds – these are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds – these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Traditional Congregation of the Most Holy Redeemer

Notes to the Financial Statements
for the year ended 31 December 2020

2. Restricted Funds

Fund Name	Type of Fund	Purpose and Restrictions
Aid to Our Lady's Russia	Restricted Income Fund	The purpose of Aid to Our Lady's Russia is to receive and distribute purely financial assistance for the poor Catholics of Russia, particularly for those married couples trying to refuse the sinful two-child family anti-life culture, of contraception and abortion.
Papa Stronsay Appeal	Restricted Income Fund	Appeal to assist in the purchase of the Island of Papa Stronsay

3. Movement of the Restricted Funds

	Aid to Our Lady's Russia £	Papa Stronsay Appeal £	Total £
Expenditure	-	-	-
Net Movement	-	-	-
Opening Balance	69,548	90,255	159,803
Closing Balance	69,548	90,255	159,803

4. Trustees' Remuneration

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any other person or persons known to be connected with them.

5. Tangible Assets

Details of Movements on Assets

	Freehold Land & Buildings £	Plant & Equipment £	Fixtures, Fittings & Equipment £	Motor Vehicles £	Total £
Cost					
Balance as at 1 January 2020	**1,611,301**	**309,693**	**55,959**	**14,040**	**1,990,993**
Additions	-		-	-	
Disposals	-	-	-	-	-
Balance as at 31 December 2020	**1,611,301**	**309,693**	**55,959**	**14,040**	**1,990,993**
Depreciation					
Balance as at 1 January 2020	-	**270,515**	**55,701**	**11,296**	**337,512**
Depreciation Eliminated	-	-	-	-	-
Charge for Year	-	**9,795**	**64**	**686**	**10,545**
Balance at 31 December 2019	-	**280,310**	**55,765**	**11,982**	**348,057**
NBV at 31 December 2020	**1,611,301**	**29,383**	**194**	**2,058**	**1,642,936**
NBV at 31 December 2019	1,611,301	39,178	258	2,744	1,653,481

All fixed assets are used directly for charitable purposes.

6. Debtors

Amounts Falling Due within One Year

	2020		2019	
	Unrestricted Fund £	**Restricted Fund £**	Unrestricted Fund £	Restricted Fund £
Other Debtors	**2,928**	-	2,532	-
VAT	**16,563**	-	12,618	-
	19,491	-	15,150	-

7. Short Term Creditors

Amounts Falling Due within One Year

	2020		2019	
	Unrestricted Fund	**Restricted Fund**	Unrestricted Fund	Restricted Fund
	£	**£**	£	£
Trade Creditors	**-**	-	5,001	-
Other Creditors	**26,105**	-	13,628	-
Accruals	**2,500**	-	2,000	-
	28,605	-	20,629	-

8. Capital Commitments

There were no capital commitments at 31 December 2020 and 31 December 2019.