

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024
FOR
RADHA MADHAV SOCIETY (UK)

Kwik Accounting & Taxation Services Limited
Chartered Certified Accountants
15 Mercia Drive
Oadby
Leicester
Leicestershire
LE2 5GB

RADHA MADHAV SOCIETY (UK)

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FOR THE YEAR ENDED 5 APRIL 2024

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RADHA MADHAV SOCIETY (UK)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Radha Madhav Society (UK) is a non-profit, religious, educational and charitable organisation. It serves as the United Kingdom's affiliate of Jagadguru Kripalu Parishat (JKP), which is the worldwide mission of His Divine Excellency Bhakti Yoga Rasavatara Shri 1008 Jagadguru Shri Kripalu Ji Maharaj, the supreme acharya of this age. The JKP trusts aims to contribute to the material well-being of mankind by providing orphans, widows, and other needy and deprived persons. The trust has established many educational institutions, charitable hospitals and regularly organises medical relief camps for the deprived and needy.

Review of activities

Throughout the year, Radha Madhav Society organized various discourses based on the wisdom of ancient Hindu scriptures across major cities in the UK. Home 'Bhakti Yoga Sankeertans' were conducted by esteemed pracharaks of Jagadguru Shri Kripaluji Maharaj including Sushree Dr Bageeshwari Devi, Swami Nikhilandand, and Sushree Siddeshwari Devi during their tours. Major Hindu festivals were celebrated at the Society's main center at 109 Edgehill Road, Leicester, as well as at local temples and devotees' residences. Significant public discourses included 'Power of Divine Love' in Reading, 'How to be Happy?' in Southall, a Gita Camp in Hounslow, and Janmashtami Celebrations in Derby, which greatly benefited the community.

The ongoing series of talks on Vedic scriptures by Jagadguru Kripaluji Maharaj continued to be broadcast on global television channels, providing spiritual guidance to a wider audience

FINANCIAL REVIEW

How finances were generated and used

In the financial year ending April 5, 2024, Radha Madhav Society received donations amounting to just over £510,000. Charitable grants and expenditures totalled around £550,000, reflecting the society's commitment to its humanitarian mission.

Sources of Income

The primary sources of income include:

- * Monthly Donations: Regular contributions from devoted members.
- * Ad Hoc Donations: Generous one-time donations from members and supporters.

Expenditures

The society allocated funds towards several key areas:

- * Charitable Trusts: Significant financial support was directed to charitable trusts established by Jagadguru Kripalu Parishat in India, which aid rural populations through hospitals and educational institutions.
- * Local Activities: Funds were also utilized for organizing events and spiritual programs within the UK.
- * Broadcasting Costs: Expenditures included broadcasting spiritual talks on Aastha International TV.
- * Travel Expenses: Financial resources covered transportation and subsistence for visiting speakers during their stay in the UK.
- * This comprehensive approach ensures that Radha Madhav Society continues to fulfil its mission of serving humanity while promoting spiritual growth within the community.

This comprehensive approach ensures that Radha Madhav Society continues to fulfil its mission of serving humanity while promoting spiritual growth within the community.

RADHA MADHAV SOCIETY (UK)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024

FINANCIAL REVIEW

Investment policy and objectives

The charity's investment policy focuses on preserving capital while generating reasonable returns to support its charitable activities. Key objectives include safeguarding assets, ensuring liquidity, and optimizing returns within acceptable risk parameters. Investments are made prudently, prioritizing the charity's aims, maintaining liquidity, diversifying the portfolio, managing risks effectively, and adhering to ethical considerations. Regular monitoring and reviews ensure compliance with this policy.

Reserves policy

Radha Madhav Society (UK) maintains a prudent financial strategy to ensure operational continuity by keeping cash reserves equivalent to double its annual support costs. Management trustees are responsible for evaluating and adjusting reserve levels based on operational budgets. The policy includes designated funds for specific purposes, such as property management and future capital projects, demonstrating the charity's commitment to financial stability and strategic planning.

Fundraising Policy

Radha Madhav Society UK's Fundraising Policy outlines its commitment to legal, ethical, and effective fundraising practices. The charity aims to secure financial resources to support its mission through community engagement, grant opportunities, and recurring donations. A Fundraising Committee oversees initiatives while ensuring transparency and compliance with legal standards. The policy emphasizes respect for donors and ongoing training for staff and volunteers.

Complaints Policy

The Complaints Policy emphasizes viewing complaints as opportunities for improvement. It provides a clear procedure for addressing complaints related to the charity's programs, events, and communications. The policy ensures fair investigation, timely resolution, and confidentiality while encouraging feedback to enhance services. Overall responsibility lies with the board of trustees.

Serious Incident and Reporting Procedure

This procedure establishes a framework for addressing serious incidents that may harm beneficiaries or the charity's reputation. It defines serious incidents and outlines reporting steps, including immediate response, internal notification, documentation, assessment, external reporting to the Charity Commission, transparent communication with stakeholders, and post-incident reviews for continuous improvement. This commitment reinforces the charity's dedication to accountability and responsible stewardship of resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

327921

Principal address

109 Edgehill Road
Leicester
Leicestershire
LE4 9ED

RADHA MADHAV SOCIETY (UK)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024

Trustees

H Panchal (resigned 8.7.23)
S K Sharma (resigned 8.7.23)
S K Sudera (resigned 8.7.23)
M H Belki
R Ramamoorthy (appointed 8.7.23)
N H Panchal (appointed 8.7.23)
B K Saha (appointed 8.7.23)

Independent Examiner

Sudhir Patel, FCCA
Kwik Accounting & Taxation Services Limited
Chartered Certified Accountants
15 Mercia Drive
Oadby
Leicester
Leicestershire
LE2 5GB

COMMENCEMENT OF ACTIVITIES

The Charity was established on 21st September 1988, as IBYSS UK, and on 11th July 2006, the name, Radha Madhav Society (UK) was adopted and registered.

Approved by order of the board of trustees on 8 November 2024 and signed on its behalf by:

M H Belki - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RADHA MADHAV SOCIETY (UK)**

Independent examiner's report to the trustees of RADHA MADHAV SOCIETY (UK)

I report to the charity trustees on my examination of the accounts of RADHA MADHAV SOCIETY (UK) (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sudhir Patel, FCCA
The Association of Chartered Certified Accountants

Kwik Accounting & Taxation Services Limited
Chartered Certified Accountants
15 Mercia Drive
Oadby
Leicester
Leicestershire
LE2 5GB

8 November 2024

RADHA MADHAV SOCIETY (UK)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024

| | | 5.4.24 Unrestricted fund £ | 5.4.23 Total funds £ |
|--|-------|-------------------------------------|-------------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | 2 | 623,039 | 612,013 |
| Investment income | 3 | 376 | 109 |
| Total | | <u>623,415</u> | <u>612,122</u> |
| EXPENDITURE ON | | | |
| Raising funds | 4 | 20,031 | 17,713 |
| Charitable activities | 5 | | |
| Local Projects | | 3,650 | 4,391 |
| Overseas Projects | | 545,699 | 554,536 |
| Other | | 12,714 | 8,098 |
| Total | | <u>582,094</u> | <u>584,738</u> |
| NET INCOME | | 41,321 | 27,384 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 474,406 | 447,022 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>515,727</u></u> | <u><u>474,406</u></u> |

The notes form part of these financial statements

RADHA MADHAV SOCIETY (UK)

STATEMENT OF FINANCIAL POSITION
5 APRIL 2024

| | Notes | 5.4.24 Unrestricted fund £ | 5.4.23 Total funds £ |
|--|-------|-------------------------------------|-------------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 8 | 150,760 | 150,760 |
| CURRENT ASSETS | | | |
| Debtors | 9 | 110,462 | 110,626 |
| Cash at bank and in hand | | 257,490 | 215,615 |
| | | <hr/> | <hr/> |
| | | 367,952 | 326,241 |
| CREDITORS | | | |
| Amounts falling due within one year | 10 | (2,985) | (2,595) |
| | | <hr/> | <hr/> |
| NET CURRENT ASSETS | | 364,967 | 323,646 |
| | | <hr/> | <hr/> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 515,727 | 474,406 |
| | | <hr/> | <hr/> |
| NET ASSETS | | 515,727 | 474,406 |
| | | <hr/> | <hr/> |
| FUNDS | 11 | | |
| Unrestricted funds: | | | |
| General fund | | 515,727 | 474,406 |
| | | <hr/> | <hr/> |
| TOTAL FUNDS | | 515,727 | 474,406 |
| | | <hr/> | <hr/> |

The financial statements were approved by the Board of Trustees and authorised for issue on 8 November 2024 and were signed on its behalf by:

M H Belki - Trustee

B K Saha - Trustee

The notes form part of these financial statements

RADHA MADHAV SOCIETY (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

RELATED PARTY EXEMPTION

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

RADHA MADHAV SOCIETY (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024

2. DONATIONS AND LEGACIES

| | 5.4.24 | 5.4.23 |
|-----------|----------------|----------------|
| | £ | £ |
| Gifts | 1 | (1) |
| Donations | 508,762 | 500,838 |
| Gift aid | 114,276 | 111,176 |
| | <u>623,039</u> | <u>612,013</u> |

3. INVESTMENT INCOME

| | 5.4.24 | 5.4.23 |
|--------------------------|------------|------------|
| | £ | £ |
| Deposit account interest | <u>376</u> | <u>109</u> |

4. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

| | 5.4.24 | 5.4.23 |
|---------------|---------------|---------------|
| | £ | £ |
| Support costs | <u>17,631</u> | <u>16,495</u> |

OTHER TRADING ACTIVITIES

| | 5.4.24 | 5.4.23 |
|-----------------------|------------|----------|
| | £ | £ |
| Functions & Festivals | <u>300</u> | <u>-</u> |

INVESTMENT MANAGEMENT COSTS

| | 5.4.24 | 5.4.23 |
|-------------------|---------------|---------------|
| | £ | £ |
| Support costs | <u>2,100</u> | <u>1,218</u> |
| Aggregate amounts | <u>20,031</u> | <u>17,713</u> |

RADHA MADHAV SOCIETY (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024

5. CHARITABLE ACTIVITIES COSTS

| | Grant funding of activities £ | Support costs £ | Totals £ |
|-------------------|--|-----------------------|----------------|
| Local Projects | 3,650 | - | 3,650 |
| Overseas Projects | 545,625 | 74 | 545,699 |
| | <u>549,275</u> | <u>74</u> | <u>549,349</u> |

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 612,013 |
| Investment income | 109 |
| Total | <u>612,122</u> |
| EXPENDITURE ON | |
| Raising funds | 17,713 |
| Charitable activities | |
| Local Projects | 4,391 |
| Overseas Projects | 554,536 |
| Other | 8,098 |
| Total | <u>584,738</u> |
| NET INCOME | 27,384 |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 447,022 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>474,406</u></u> |

RADHA MADHAV SOCIETY (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024

8. TANGIBLE FIXED ASSETS

| | Freehold property £ | Improvements to property £ | Totals £ |
|----------------------------------|---------------------------|-------------------------------------|-------------|
| COST | | | |
| At 6 April 2023 and 5 April 2024 | 65,000 | 85,760 | 150,760 |
| | <hr/> | <hr/> | <hr/> |
| NET BOOK VALUE | | | |
| At 5 April 2024 | 65,000 | 85,760 | 150,760 |
| | <hr/> | <hr/> | <hr/> |
| At 5 April 2023 | 65,000 | 85,760 | 150,760 |
| | <hr/> | <hr/> | <hr/> |

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 5.4.24 £ | 5.4.23 £ |
|---------------|-------------|-------------|
| Trade debtors | 110,462 | 110,626 |
| | <hr/> | <hr/> |

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 5.4.24 £ | 5.4.23 £ |
|-----------------|-------------|-------------|
| Other creditors | 2,985 | 2,595 |
| | <hr/> | <hr/> |

11. MOVEMENT IN FUNDS

| | At 6.4.23 £ | Net movement in funds £ | At 5.4.24 £ |
|---------------------------|----------------|----------------------------------|-------------------|
| Unrestricted funds | | | |
| General fund | 474,406 | 41,321 | 515,727 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | 474,406 | 41,321 | 515,727 |
| | <hr/> | <hr/> | <hr/> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 623,415 | (582,094) | 41,321 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | 623,415 | (582,094) | 41,321 |
| | <hr/> | <hr/> | <hr/> |

RADHA MADHAV SOCIETY (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 6.4.22 £ | Net movement in funds £ | At 5.4.23 £ |
|---------------------------|----------------|----------------------------------|-------------------|
| Unrestricted funds | | | |
| General fund | 447,022 | 27,384 | 474,406 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>447,022</u> | <u>27,384</u> | <u>474,406</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 612,122 | (584,738) | 27,384 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>612,122</u> | <u>(584,738)</u> | <u>27,384</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 6.4.22 £ | Net movement in funds £ | At 5.4.24 £ |
|---------------------------|----------------|----------------------------------|-------------------|
| Unrestricted funds | | | |
| General fund | 447,022 | 68,705 | 515,727 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>447,022</u> | <u>68,705</u> | <u>515,727</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,235,537 | (1,166,832) | 68,705 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>1,235,537</u> | <u>(1,166,832)</u> | <u>68,705</u> |

RADHA MADHAV SOCIETY (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2024.

RADHA MADHAV SOCIETY (UK)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024

| | 5.4.24 £ | 5.4.23 £ |
|---|---------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gifts | 1 | (1) |
| Donations | 508,762 | 500,838 |
| Gift aid | 114,276 | 111,176 |
| | <hr/> 623,039 | <hr/> 612,013 |
| Investment income | | |
| Deposit account interest | 376 | 109 |
| | <hr/> | <hr/> |
| Total incoming resources | 623,415 | 612,122 |
| EXPENDITURE | | |
| Other trading activities | | |
| Functions & Festivals | 300 | - |
| Charitable activities | | |
| Charitable Projects Grants & Donations | 545,625 | 554,536 |
| Grants to Local charities | 3,650 | 4,391 |
| | <hr/> 549,275 | <hr/> 558,927 |
| Support costs | | |
| Management | | |
| Rates and water | 1,323 | 1,085 |
| Insurance | 1,250 | 1,218 |
| Light and heat | 3,122 | 3,250 |
| Telephone & TV | 1,526 | 1,246 |
| Publicity and Promotions | 15,304 | 15,014 |
| Housekeeping & Sundries | 1,816 | 375 |
| Travel and Transport | 3,919 | 196 |
| Repairs and Renewals | 865 | 473 |
| | <hr/> 29,125 | <hr/> 22,857 |
| Finance | | |
| Bank charges | 409 | 359 |
| Governance costs | | |
| Auditors' remuneration for non audit work | 2,985 | 2,595 |
| | <hr/> | <hr/> |
| Total resources expended | 582,094 | 584,738 |
| | <hr/> | <hr/> |
| Net income | <u>41,321</u> | <u>27,384</u> |

This page does not form part of the statutory financial statements