

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023  
FOR  
RADHA MADHAV SOCIETY (UK)

Kwik Accounting & Taxation Services Limited  
Chartered Certified Accountants  
15 Mercia Drive  
Oadby  
Leicester  
Leicestershire  
LE2 5GB

**RADHA MADHAV SOCIETY (UK)**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 2</b>
<b>Independent Examiner's Report</b>	<b>3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Statement of Financial Position</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6 to 10</b>
<b>Detailed Statement of Financial Activities</b>	<b>11</b>

**RADHA MADHAV SOCIETY (UK)**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 5 APRIL 2023**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Radha Madhav Society (UK) is a non-profit, religious, educational and charitable organisation. It serves as the United Kingdom's affiliate of Jagadguru Kripalu Parishat (JKP), which is the worldwide mission of His Divine Excellency Bhakti Yoga Rasavatara Shri 1008 Jagadguru Shri Kripalu Ji Maharaj, the supreme acharya of this age. The JKP trusts aims to contribute to the material well-being of mankind by providing orphans, widows, and other needy and deprived persons. The trust has established many educational institutions, charitable hospitals and regularly organises medical relief camps for the deprived and needy.

**Review of activities**

Discourses based on the wisdom of ancient Hindu scriptures were arranged in halls and temples of major cities within UK, and home 'Bhakti Yoga Sankeertans' were arranged and conducted by HH Dr Bageeshwari Devi during the tour of the various cities in UK. All the major Hindu festivals were also celebrated either at Society's main centre at 109 Edgehill Road, Leicester or at a Hindu temple or a devotee's residence. In addition, there were some major public discourses such as the 'Benefit of Chanting' in Birmingham, 'How to be happy' in Southall, 'Guru Purnima' celebrations in Nottingham, and 'Janamastami' Celebration in London that benefited the public at large.

The popular series of talks on Vedic scriptures by Jagadguru Kripaluji Maharaj have continued to be broadcast on Global television channels for the benefit of the community.

**FINANCIAL REVIEW**

**How finances were generated and used**

The two major sources of finances are the 'monthly donations' that have been setup as standing orders by devotees/members of the society and 'ad hoc donations'. Members of the society generously pledged and donated towards our society's charitable activities in India and for broadcast of lectures on TV within UK, USA and Canada. The total donations received for this year reached just over £500,800.

The biggest spending was donation towards charitable trust established by Jagadguru Kripalu Parishat in India which not only helps the poor in the rural areas but also has established charitable hospitals and schools. During the year, funds over £554,500 were donated to these worthy charitable causes.

The other major spending was towards the refurbishment of the property in Leicester, owned by Radha Madhav Society. Also, there were money spent in broadcasting the spiritual talks based on Vedic scriptures by our Spiritual Founder, Jagadguru Shri Kripaluji Maharaj on Aastha International TV. Finances were also used for organising programmes and for costs of Dr. Bageeshwari Devi's trips to UK, including transportation and subsistence during her stay in UK.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

327921

**Principal address**

109 Edgehill Road

Leicester

Leicestershire

LE4 9ED

**RADHA MADHAV SOCIETY (UK)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 5 APRIL 2023**

**Trustees**

H Panchal (resigned 8.7.23)  
S K Sharma (resigned 8.7.23)  
S K Sudera (resigned 8.7.23)  
M H Belki  
R Ramamoorthy (appointed 8.7.23)  
N H Panchal (appointed 8.7.23)  
B K Saha (appointed 8.7.23)

**Independent Examiner**

Sudhir Patel, FCCA  
Kwik Accounting & Taxation Services Limited  
Chartered Certified Accountants  
15 Mercia Drive  
Oadby  
Leicester  
Leicestershire  
LE2 5GB

**COMMENCEMENT OF ACTIVITIES**

The Charity was established on 21st September 1988, as IBYSS UK, and on 11th July 2006, the name, Radha Madhav Society (UK) was adopted and registered.

Approved by order of the board of trustees on 28 October 2023 and signed on its behalf by:



M H Belki - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
RADHA MADHAV SOCIETY (UK)**

**Independent examiner's report to the trustees of RADHA MADHAV SOCIETY (UK)**

I report to the charity trustees on my examination of the accounts of RADHA MADHAV SOCIETY (UK) (the Trust) for the year ended 5 April 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

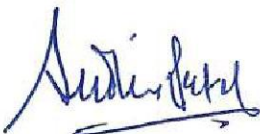
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sudhir Patel, FCCA  
The Association of Chartered Certified Accountants

Kwik Accounting & Taxation Services Limited  
Chartered Certified Accountants  
15 Mercia Drive  
Oadby  
Leicester  
Leicestershire  
LE2 5GB

28 October 2023

**RADHA MADHAV SOCIETY (UK)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5 APRIL 2023**

		5.4.23 Unrestricted fund £	5.4.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	612,013	658,233
Investment income	3	109	70
<b>Total</b>		<u>612,122</u>	<u>658,303</u>
 <b>EXPENDITURE ON</b>			
Raising funds	4	17,713	17,672
<b>Charitable activities</b>	5		
Local Projects		4,391	-
Overseas Projects		554,536	604,802
Other		8,098	5,272
<b>Total</b>		<u>584,738</u>	<u>627,746</u>
 <b>NET INCOME</b>		27,384	30,557
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		447,022	416,465
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>474,406</u></u>	<u><u>447,022</u></u>

The notes form part of these financial statements

**RADHA MADHAV SOCIETY (UK)**

**STATEMENT OF FINANCIAL POSITION**

**5 APRIL 2023**

	Notes	5.4.23 Unrestricted fund £	5.4.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	150,760	150,760
<b>CURRENT ASSETS</b>			
Debtors	9	110,626	100,234
Cash at bank and in hand		215,615	198,313
		<u>326,241</u>	<u>298,547</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(2,595)	(2,285)
<b>NET CURRENT ASSETS</b>		<u>323,646</u>	<u>296,262</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>474,406</u>	<u>447,022</u>
<b>NET ASSETS</b>		<u>474,406</u>	<u>447,022</u>
<b>FUNDS</b>	11		
Unrestricted funds:			
General fund		<u>474,406</u>	<u>447,022</u>
<b>TOTAL FUNDS</b>		<u>474,406</u>	<u>447,022</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 October 2023 and were signed on its behalf by:



M H Belki - Trustee



B K Saha - Trustee

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2023**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**RELATED PARTY EXEMPTION**

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**RADHA MADHAV SOCIETY (UK)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5 APRIL 2023**

**2. DONATIONS AND LEGACIES**

	5.4.23	5.4.22
	£	£
Gifts	(1)	(2)
Donations	500,838	560,058
Gift aid	111,176	98,177
	<u>612,013</u>	<u>658,233</u>

**3. INVESTMENT INCOME**

	5.4.23	5.4.22
	£	£
Deposit account interest	109	70
	<u>109</u>	<u>70</u>

**4. RAISING FUNDS**

**RAISING DONATIONS AND LEGACIES**

	5.4.23	5.4.22
	£	£
Support costs	16,495	17,672
	<u>16,495</u>	<u>17,672</u>

**INVESTMENT MANAGEMENT COSTS**

	5.4.23	5.4.22
	£	£
Support costs	1,218	-
	<u>1,218</u>	<u>-</u>
Aggregate amounts	<u>17,713</u>	<u>17,672</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities £
Local Projects	4,391
Overseas Projects	554,536
	<u>558,927</u>

**RADHA MADHAV SOCIETY (UK)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5 APRIL 2023**

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	658,233
Investment income	70
<b>Total</b>	<u>658,303</u>
<b>EXPENDITURE ON</b>	
Raising funds	17,672
<b>Charitable activities</b>	
Overseas Projects	604,802
Other	5,272
<b>Total</b>	<u>627,746</u>
<b>NET INCOME</b>	30,557
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	416,465
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>447,022</u></u>

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Totals £
<b>COST</b>			
At 6 April 2022 and 5 April 2023	65,000	85,760	150,760
<b>NET BOOK VALUE</b>			
At 5 April 2023	65,000	85,760	150,760
At 5 April 2022	65,000	85,760	150,760

**RADHA MADHAV SOCIETY (UK)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5 APRIL 2023**

<b>9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	5.4.23	5.4.22
	£	£
Trade debtors	<u>110,626</u>	<u>100,234</u>

<b>10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	5.4.23	5.4.22
	£	£
Other creditors	<u>2,595</u>	<u>2,285</u>

<b>11. MOVEMENT IN FUNDS</b>		Net movement in funds	At 5.4.22
	At 6.4.22	£	£
Unrestricted funds			
General fund	447,022	27,384	474,406
<b>TOTAL FUNDS</b>	<u>447,022</u>	<u>27,384</u>	<u>474,406</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	612,122	(584,738)	27,384
<b>TOTAL FUNDS</b>	<u>612,122</u>	<u>(584,738)</u>	<u>27,384</u>

**Comparatives for movement in funds**

		Net movement in funds	At 5.4.22
	At 6.4.21	£	£
Unrestricted funds			
General fund	416,465	30,557	447,022
<b>TOTAL FUNDS</b>	<u>416,465</u>	<u>30,557</u>	<u>447,022</u>

**RADHA MADHAV SOCIETY (UK)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5 APRIL 2023**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	658,303	(627,746)	30,557
<b>TOTAL FUNDS</b>	<u>658,303</u>	<u>(627,746)</u>	<u>30,557</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	416,465	57,941	474,406
<b>TOTAL FUNDS</b>	<u>416,465</u>	<u>57,941</u>	<u>474,406</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,270,425	(1,212,484)	57,941
<b>TOTAL FUNDS</b>	<u>1,270,425</u>	<u>(1,212,484)</u>	<u>57,941</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2023.

**RADHA MADHAV SOCIETY (UK)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5 APRIL 2023**

	5.4.23 £	5.4.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	(1)	(2)
Donations	500,838	560,058
Gift aid	111,176	98,177
	<hr/> 612,013	<hr/> 658,233
<b>Investment income</b>		
Deposit account interest	109	70
	<hr/>	<hr/>
<b>Total incoming resources</b>	612,122	658,303
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Charitable Projects Grants & Donations	554,536	604,802
Grants to individuals	4,391	-
	<hr/> 558,927	<hr/> 604,802
<b>Support costs</b>		
<b>Management</b>		
Rates and water	1,085	1,169
Insurance	1,218	1,123
Light and heat	3,250	1,731
Telephone & TV	1,246	1,236
Publicity and Promotions	15,014	13,091
Housekeeping & Sundries	375	87
Travel and Transport	196	1,638
Repairs and Renewals	473	192
	<hr/> 22,857	<hr/> 20,267
<b>Finance</b>		
Bank charges	359	392
<b>Governance costs</b>		
Auditors' remuneration for non audit work	2,595	2,285
	<hr/>	<hr/>
<b>Total resources expended</b>	584,738	627,746
	<hr/>	<hr/>
<b>Net income</b>	27,384	30,557
	<hr/> <hr/>	<hr/> <hr/>