

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022
FOR
RADHA MADHAV SOCIETY (UK)

Kwik Accounting & Taxation Services Limited
Chartered Certified Accountants
57 Parkland Drive
Oadby
Leicester
Leicestershire
LE2 4DH

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FOR THE YEAR ENDED 5 APRIL 2022

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RADHA MADHAV SOCIETY (UK)

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 5 APRIL 2022**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Radha Madhav Society (UK) is a non-profit, religious, educational and charitable organisation. It serves as the United Kingdom's affiliate of Jagadguru Kripalu Parishat (JKP), which is the worldwide mission of His Divine Excellency Bhakti Yoga Rasavatara Shri 1008 Jagadguru Shri Kripalu Ji Maharaj, the supreme acharya of this age. The JKP trusts aims to contribute to the material well-being of mankind by providing orphans, widows, other needy and deprived persons. The trust has established many educational institutions, charitable hospitals and regularly organises medical relief camps for the deprived and needy.

Review of activities

Due to the Covid Pandemic, most programmes have been happening online on zoom. HH Dr Bageeshwari Devi has been conducting the discourses directly from India due to not being able to travel to UK. We did host some festivals such as Janmashtami, where devotees from all over UK came to attend in person. As more activities have opened up in 2022, we expect most programmes to start happening live again in person. HH Bageeshwari Devi is planning to visit UK before the end of 2022. The popular series of talks on Vedic scriptures by Jagadguru Kripaluji Maharaj have continued to be broadcast on Global television channels for the benefit of the community.

FINANCIAL REVIEW

How finances were generated and used

The two major sources of finances are the 'monthly donations' that have been setup as standing orders by devotees/members of the society and 'ad hoc donations' including Gift-Aid. Members of the society generously pledged and donated towards our society charitable activities in India and for broadcast of lectures on TV within UK, USA and Canada. The total donations received for this year reached just over £560,000.

The biggest spending was donation towards charitable trust established by Jagadguru Kripalu Parishat in India which not only helps the poor in the rural areas but also has established charitable hospitals and schools. During the year, funds over £604,000 were donated to these worthy charitable causes.

The other major spending was towards broadcasting the spiritual talks based on Vedic scriptures by our Spiritual Founder Jagadguru Shri Kripaluji Maharaj on Aastha International TV. Finances were also used for the maintenance of the trust property in Leicester.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

327921

Principal address

109 Edgehill Road
Leicester
Leicestershire
LE4 9ED

Trustees

H Panchal
S K Sharma
S K Sudera
M H Belki

RADHA MADHAV SOCIETY (UK)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Kwik Accounting & Taxation Services Limited
Chartered Certified Accountants
57 Parkland Drive
Oadby
Leicester
Leicestershire
LE2 4DH

COMMENCEMENT OF ACTIVITIES

The Charity was established on 21st September 1988, as IBYSS UK, and on 11th July 2006, the name, Radha Madhav Society (UK) was adopted and registered.

Approved by order of the board of trustees on 4 November 2022 and signed on its behalf by:



S K Sudera - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RADHA MADHAV SOCIETY (UK)

Independent examiner's report to the trustees of RADHA MADHAV SOCIETY (UK)

I report to the charity trustees on my examination of the accounts of RADHA MADHAV SOCIETY (UK) (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

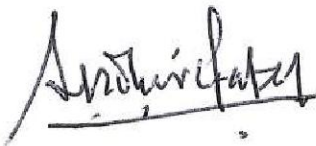
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of For and on behalf of which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sudhir Patel, FCCA
For and on behalf of
Kwik Accounting & Taxation Services Limited
Chartered Certified Accountants
57 Parkland Drive
Oadby
Leicester
Leicestershire
LE2 4DH

4 November 2022

RADHA MADHAV SOCIETY (UK)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022

	Notes	5.4.22 Unrestricted fund £	5.4.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	658,233	554,435
Investment income	3	70	33
Total		658,303	554,468
EXPENDITURE ON			
Raising funds	4	17,672	20,479
Charitable activities	5		
Overseas Projects		604,802	464,340
Other		5,272	-
Total		627,746	484,819
NET INCOME		30,557	69,649
RECONCILIATION OF FUNDS			
Total funds brought forward		416,465	346,816
TOTAL FUNDS CARRIED FORWARD		447,022	416,465

The notes form part of these financial statements

RADHA MADHAV SOCIETY (UK)

STATEMENT OF FINANCIAL POSITION
5 APRIL 2022

	Notes	5.4.22 Unrestricted fund £	5.4.21 Total funds £
FIXED ASSETS			
Tangible assets	8	150,760	150,760
CURRENT ASSETS			
Debtors	9	100,234	114,589
Cash at bank and in hand		198,313	171,355
		<u>298,547</u>	<u>285,944</u>
CREDITORS			
Amounts falling due within one year	10	(2,285)	(20,239)
NET CURRENT ASSETS		<u>296,262</u>	<u>265,705</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>447,022</u>	<u>416,465</u>
NET ASSETS		<u>447,022</u>	<u>416,465</u>
FUNDS	11		
Unrestricted funds:			
General fund		<u>447,022</u>	<u>416,465</u>
TOTAL FUNDS		<u>447,022</u>	<u>416,465</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 November 2022 and were signed on its behalf by:

X 
S K Sudera - Trustee

X 
M H Belki - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

RELATED PARTY EXEMPTION

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022

2. DONATIONS AND LEGACIES

	5.4.22	5.4.21
	£	£
Gifts	(2)	1
Donations	560,058	457,955
Gift aid	98,177	96,479
	<u>658,233</u>	<u>554,435</u>

3. INVESTMENT INCOME

	5.4.22	5.4.21
	£	£
Deposit account interest	70	33
	<u>70</u>	<u>33</u>

4. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	5.4.22	5.4.21
	£	£
Support costs	17,672	20,479
	<u>17,672</u>	<u>20,479</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities £
Overseas Projects	604,802
	<u>604,802</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	554,435
Investment income	33
Total	<u>554,468</u>
EXPENDITURE ON	
Raising funds	20,479
Charitable activities	
Overseas Projects	464,340

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

Total	484,819
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NET INCOME	69,649
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RECONCILIATION OF FUNDS

Total funds brought forward	346,816
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TOTAL FUNDS CARRIED FORWARD	416,465
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8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Totals £
COST			
At 6 April 2021 and 5 April 2022	65,000	85,760	150,760
NET BOOK VALUE			
At 5 April 2022	65,000	85,760	150,760
At 5 April 2021	65,000	85,760	150,760

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.22	5.4.21
	£	£
Trade debtors	100,234	114,589

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.22	5.4.21
	£	£
Other creditors	2,285	20,239

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022

11. MOVEMENT IN FUNDS

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	416,465	30,557	447,022
TOTAL FUNDS	<u>416,465</u>	<u>30,557</u>	<u>447,022</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	658,303	(627,746)	30,557
TOTAL FUNDS	<u>658,303</u>	<u>(627,746)</u>	<u>30,557</u>

Comparatives for movement in funds

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	346,816	69,649	416,465
TOTAL FUNDS	<u>346,816</u>	<u>69,649</u>	<u>416,465</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	554,468	(484,819)	69,649
TOTAL FUNDS	<u>554,468</u>	<u>(484,819)</u>	<u>69,649</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	346,816	100,206	447,022
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>346,816</u>	<u>100,206</u>	<u>447,022</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,212,771	(1,112,565)	100,206
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,212,771</u>	<u>(1,112,565)</u>	<u>100,206</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022

	5.4.22 £	5.4.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(2)	1
Donations	560,058	457,955
Gift aid	98,177	96,479
	<hr/>	<hr/>
	658,233	554,435
Investment income		
Deposit account interest	70	33
	<hr/>	<hr/>
Total incoming resources	658,303	554,468
EXPENDITURE		
Charitable activities		
Charitable Projects Grants & Donations	604,802	464,340
Support costs		
Management		
Rates and water	1,169	1,133
Insurance	1,123	1,055
Light and heat	1,731	1,514
Telephone & TV	1,236	968
Publicity and Promotions	13,091	13,447
Housekeeping & Sundries	87	-
Travel and Transport	1,638	-
Repairs and Renewals	192	349
	<hr/>	<hr/>
	20,267	18,466
Finance		
Bank charges	392	378
Governance costs		
Auditors' remuneration for non audit work	2,285	1,635
	<hr/>	<hr/>
Total resources expended	627,746	484,819
	<hr/>	<hr/>
Net income	30,557	69,649
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