

# THE MARY ROBERTSON TRUST

Registered charity number: 327900

## **Annual Report and Financial Statements**

**Year ended 5 April 2025**

**Trustax Services Limited**

Jarodale House  
Gregory Boulevard  
Nottingham  
NG7 2LB

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|                                     |   |
|-------------------------------------|---|
| <b>Governing document:</b>          | Deed dated 11 July 1988   |
| <b>Settlor:</b>                     | Miss Mary Forrest Robertson<br>(Deceased 21 March 2013)   |
| <b>Trustees:</b>                    | Professor Christopher O'Brien, OBE<br>Anthony Huntington<br>Leslie Morley<br>Helen Scott<br>Pam Collins |
| <b>Charity registration number:</b> | 327900  |
| <b>Administrative address:</b>      | c/o Paragon Law<br>7 Broad Street<br>Nottingham<br>NG1 3AJ  |
| <b>Investment manager:</b>          | Quilter Cheviot<br>Provincial House<br>37 New Walk<br>Leicester<br>LE1 6TU                              |
| <b>Accountants:</b>                 | Trustax Services Limited<br>Jarodale House<br>Gregory Boulevard<br>Nottingham<br>NG7 LB                 |
| <b>Solicitors:</b>                  | Freeths LLP<br>80 Mount Street<br>Nottingham<br>NG1 6HH   |
| <b>Bankers:</b>                     | National Westminster Bank<br>19 High Road<br>Beeston<br>Nottingham<br>NG9 2JX                           |

The Trustees present their report and financial statements for the year ended 5 April 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements (page 7) and comply with the Trust Deed dated 11 July 1988, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

The Trustees confirm that in reviewing and determining the objectives and activities for the year and in the future, they have referred to the guidance contained in the Charity Commission General Guidance on public benefit.

### **Structure, governance and management**

The Trust was created by a Deed on 11 July 1988 by Miss Mary Forrest Robertson with an initial gift from her.

The Trust is managed by the Trustees, as shown on page 2.

### **Objectives and activities**

The objective of the Trust is General Charitable Purposes by making grants to individuals and organisations for the benefit of:

- Children and young people
- Elderly and old people
- People with disabilities
- Other charities and voluntary bodies

### **Grant making policy**

The Trustees meet normally twice per year to consider applications and to make donations for general charitable purposes in line with the objectives of the Trust. Donations can also be approved where necessary between meetings. All applications are considered. The Trust has been particularly interested in benefitting people from the East Midland areas of the UK.

### **Key achievements for 2024/25**

The Trust has made a total of 55 donations and grants over the year totalling £120966

### **Public benefit statement**

The Trust directly meets the needs of the public by continuing to target the majority of its donations towards supporting those organisations which provide services for young people, the disadvantaged, the homeless, the elderly and the sick.

### **Financial review and investment policy**

The Trust's assets derive entirely from the benefactions from its founder which are invested in a fund managed by Quilter Cheviot. The Trust maintains a conservative attitude towards risk. Its investment portfolio is spread widely and is managed to maintain the value of the fund while generating a reasonable income from dividends for disbursement. Both the capital growth and the income generated from dividends have exceeded the industry average for the year. The Trust seeks to make annual donations equivalent in value to the return on its investments.

We have prepared the financial statements for the year ended 5 April 2025 set out on pages 5 to 9 from the primary records of the Trust and the information provided by the Trustees.

We have not carried out an audit.

L Hindocha  
Director

30 January 2026

Trustax Services Limited  
Jarodale House  
Gregory Boulevard  
Nottingham  
NG7 LB

|  |       | <u>Unrestricted funds 2025</u> |          | <u>Unrestricted funds 2024</u> |          |
|--|-------|--------------------------------|----------|--------------------------------|----------|
|  | Notes | £                              | £        | £                              | £        |
| INCOME AND EXPENDITURE                   |       |                                |          |                                |          |
| Incoming resources from generated funds: |       |                                |          |                                |          |
| Investment income                        |       |                                |          |                                |          |
| Listed security dividends                |       | a                              | 45,781   |                                | 47,413   |
| Other dividends                          |       | b                              | 10,304   |                                | 7,882    |
| Listed security interest                 |       | c                              | 29,363   |                                | 30,789   |
| Foreign dividends                        |       | d                              | 24,412   |                                | 24,089   |
| Foreign interest                         |       | e                              | 5,156    |                                | 4,675    |
| Total incoming resources                 |       |                                | 115,016  |                                | 114,848  |
| Resources expended                       |       |                                |          |                                |          |
| Cost of generating funds                 |       |                                |          |                                |          |
| Management fees                          |       |                                | 21,796   |                                | 20,436   |
| Charity activities                       |       |                                |          |                                |          |
| Donations and grants                     | 2     |                                | 120,966  |                                | 112,000  |
| Governance costs                         |       |                                |          |                                |          |
| Accountancy charges                      |       |                                | 1,500    |                                | 1,400    |
| Bank charges                             |       |                                | -        |                                | 44       |
| Total resources expended                 |       |                                | 144,262  |                                | 133,880  |
| Net outgoing resources                   |       |                                | (29,246) |                                | (19,032) |
| Other recognised gains and losses:       |       |                                |          |                                |          |
| Realised gains less losses for the year  |       |                                | 40,294   |                                | 19,304   |
| Net movements in funds                   |       |                                | 11,048   |                                | 272      |

THE MARY ROBERTSON TRUST

Balance sheet  
As at 5 April 2024

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|  |       | 2025   |           | 2024   |           |
|--|-------|--------|-----------|--------|-----------|
|  | Notes | £      | £         | £      | £         |
| Fixed assets investments                       |       |        |           |        |           |
| Listed securities at book value                | 3     |        | 2,885,548 |        | 2,865,434 |
| Current assets                                 |       |        |           |        |           |
| Cash at bank                                   |       | 11,450 |           | 20,316 |           |
| Creditors: amounts falling due within one year |       |        |           |        |           |
| Accrued charges                                | 4     | 1,500  |           | 1,300  |           |
| Net current assets                             |       |        | 9,950     |        | 19,016    |
| Net assets                                     |       |        | 2,895,498 |        | 2,884,450 |
| Funds  |       |        |           |        |           |
| Unrestricted funds                             | 5     |        | 2,895,498 |        | 2,884,450 |
| Total funds                                    |       |        | 2,895,498 |        | 2,884,450 |

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

C O'Brien  
Honorary Treasurer

30 January 2026

**1 Accounting policies**

**(a) Basis of preparation**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 and applicable accounting standards.

**(b) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**(c) Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**(d) Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.



**2 Charity activities - donations and grants**

During the year the Trustees made the following donations and grants:

|   | <u>2025</u>   | <u>2024</u>   |
|---|---------------|---------------|
|   | £             | £             |
| Ashfield Home Safety Project                  | 2,000         | 2,000         |
| Addington Fund                                | 3,000         | -             |
| Age UK  | 2,000         | -             |
| Astima Lung UK                                | 2,000         | -             |
| Barmpot Theatres                              | 500           |               |
| Beaumont House Community Hospice              | 2,000         |               |
| Bid Services                                  | 2,000         | 2,000         |
| Blesma  | 1,000         |               |
| Blind Veterans UK                             | 2,000         | 2,000         |
| British Epilepsy Assoc                        | 2,000         |               |
| Canine Partners                               | 3,000         | 2,000         |
| Casy (Counselling & Support for Young People) | 2,000         | 2,000         |
| Cruse Bereavement Support                     | 2,000         | 2,000         |
| Criminon UK                                   | -             | 2,000         |
| Dementia UK                                   | -             | 3,000         |
| Ducklings Charity                             | -             | 2,000         |
| Emmanuel House                                | 3,000         | 3,000         |
| Fare Share Midlands                           | 2,000         | -             |
| Framework Housing Association                 | 3,000         | 3,000         |
| Friends of the Elderly                        | -             | 3,000         |
| Guide Dogs                                    | -             | 4,000         |
| HCYC  | 2,000         | 2,000         |
| Headway                                       | 2,000         | 2,000         |
| Home Start (South Leic'shire)                 | 2,000         | 2,000         |
| Home Start (Nottingham)                       | -             | 3,000         |
| Home Start Horizons                           | -             | 2,000         |
| Kala Niketan Hindi School                     | 2,000         | -             |
| Improving Lives                               | -             | 3,000         |
| Independent Age                               | -             | 2,000         |
| Laligurash School                             | -             | 3,000         |
| Lennox Childrens Cancer Fund                  | -             | 2,000         |
| Lincs & Notts Air Ambulance                   | -             | 2,000         |
| Leicester Childrens Holidays                  | 2,000         | -             |
| Leaf  | 3,000         | -             |
| Literacy Volunteers                           | 2,000         | -             |
| Macular Society                               | 1,000         | 1,000         |
| Mobility Trust                                | 2,500         |               |
| Motor Neurone Disease Association             | 2,000         | 2,000         |
| National Childrens Orchestra                  | 4,000         | -             |
| Nottinghamshire Hospice                       | -             | 3,000         |
| Newlife                                       | -             | 3,000         |
| Nepal School                                  | 2,022         | 4,500         |
| Nepal Laligurans Hospital                     | 3,022         |               |
| Nepal Susma Uni fee                           | 4,522         |               |
| Notts County Foundation                       | 3,000         | 2,000         |
| Nottingham Playhouse                          | 2,000         | 3,000         |
| Notts Army Cadet Force                        | -             | 3,000         |
| Notts Club for Young People                   | -             | 2,000         |
| Notts Wildlife Trust                          | -             | 2,000         |
| Sub total carried forward                     | <u>72,566</u> | <u>80,500</u> |

| <b>2</b> | <b>Charity activities - donations and grants continued</b> | <b><u>2025</u></b>      | <b><u>2024</u></b>      |
|----------|--|-------------------------|-------------------------|
|          |  | <b>£</b>                | <b>£</b>                |
|          | Sub total brought forward                                  | 72,566                  | 80,500                  |
|          | Nottingham Arimathea Trust                                 | 1,000                   |                         |
|          | Open Homes   | 2,000                   | 2,000                   |
|          | Pipal Tree   | -                       | 2,000                   |
|          | PASIC  | 3,000                   |                         |
|          | Reach  | 3,000                   | 3,000                   |
|          | Robin Hood Disabled Riders                                 | -                       | 1,000                   |
|          | Ratay Co-Op Band   | 3,000                   | -                       |
|          | Reach Learning Disability                                  | 3,000                   |                         |
|          | Royal Voluntary Service                                    | 1,000                   |                         |
|          | Rwanyana Community Trust                                   | 2,000                   |                         |
|          | S Mariott for Rwanyana Trust                               | 1,400                   |                         |
|          | Safe Families for Children                                 | 3,000                   |                         |
|          | Salcare Ltd  | 1,000                   |                         |
|          | Salvation Army   | 3,000                   | 3,000                   |
|          | Sense  | 2,000                   | 2,000                   |
|          | Southwell Mothers Union                                    | 3,000                   | -                       |
|          | STAR   | 1,000                   |                         |
|          | Stronggones Childrens Charitable Trust                     | 1,000                   |                         |
|          | Sound Café Leicester                                       | -                       | 1,500                   |
|          | Speech & Language UK                                       | -                       | 2,000                   |
|          | St Johns Ambulance   | -                       | 1,000                   |
|          | Teenage Cancer Trust                                       | 2,000                   | 2,000                   |
|          | The Childrens Trust  | -                       | 2,000                   |
|          | The Stroke Association                                     | -                       | 2,000                   |
|          | The Friary   | 2,000                   | 2,000                   |
|          | The Renewal Trust  | 3,000                   |                         |
|          | Treetops Hospice   | -                       | 2,000                   |
|          | Trent Compassion   | 2,000                   |                         |
|          | Walking with the Wounded                                   | 2,000                   | 2,000                   |
|          | Willow   | 2,000                   | -                       |
|          | Winstong Wish  | 2,000                   |                         |
|          | WARA   | -                       | 1,000                   |
|          | Winstons Wish  | -                       | 1,000                   |
|          |  | <u>120,966</u>          | <u>112,000</u>          |
| <b>3</b> | <b>Investments</b>   | <b><u>2025</u></b>      | <b><u>2024</u></b>      |
|          |  | <b>£</b>                | <b>£</b>                |
|          | Cost/book value of Investments as at 5 April 2024          | 2,766,638               | 2,746,579               |
|          | Add: Cost/book value of investments bought                 | 53,165                  | 442,363                 |
|          | Less: Cost/book value of investments sold                  | (111,530)               | (422,304)               |
|          | Cost/book value of investments as at 5 April 2025          | <u>2,708,273</u>        | <u>2,766,638</u>        |
|          | Add cash held within the investment portfolio              | 177,275                 | 98,796                  |
|          | Total  | <u><b>2,885,548</b></u> | <u><b>2,865,434</b></u> |
|          | Market value of investment as at 5 April 2025              | 2,947,301               | 3,138,180               |
|          | Add cash held within the investment portfolio              | 177,275                 | 98,796                  |
|          | Total  | <u><b>3,124,576</b></u> | <u><b>3,236,976</b></u> |
|          | Unrealised (depreciation)/appreciation in value            | <u><b>239,028</b></u>   | <u><b>371,542</b></u>   |

|          |                                    |                    |                    |
|----------|------------------------------------|--------------------|--------------------|
| <b>4</b> | <b>Accrued charges</b>             | <b><u>2025</u></b> | <b><u>2024</u></b> |
|          |                                    | <b>£</b>           | <b>£</b>           |
|          | Accountancy charges                | <u>1,500</u>       | <u>1,300</u>       |
| <b>5</b> | <b>Realised funds</b>              | <b><u>2025</u></b> | <b><u>2024</u></b> |
|          |                                    | <b>£</b>           | <b>£</b>           |
|          | <b>Balance as at 5 April 2024</b>  | 2,884,450          | 2,884,178          |
|          | Realised gains/(losses)            | <u>40,294</u>      | <u>19,304</u>      |
|          |                                    | 2,924,744          | 2,903,482          |
|          | Less deficit for the year (page 5) | <u>(29,246)</u>    | <u>(19,032)</u>    |
|          | <b>Balance as at 5 April 2025</b>  | <u>2,895,498</u>   | <u>2,884,450</u>   |
| <b>6</b> | <b>Trust administration</b>        |                    |                    |

The Trust is managed by the trustees, none of whom received any remuneration or expenses for their services over the year.