

# THE MARY ROBERTSON TRUST

Registered charity number: 327900

## **Annual Report and Financial Statements**

**Year ended 5 April 2024**

**Trustax Services Limited**

Howitt Building  
Lenton Boulevard  
Nottingham  
NG7 2BY

	Page
Legal and administrative information	2
Report of the trustees	3
Accountants' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 to 10

<b>Governing document:</b>	Deed dated 11 July 1988
<b>Settlor:</b>	Miss Mary Forrest Robertson (Deceased 21 March 2013)
<b>Trustees:</b>	Professor Christopher O'Brien, OBE Anthony Huntington Leslie Morley Helen Scott Pam Collins
<b>Charity registration number:</b>	327900
<b>Administrative address:</b>	c/o Paragon Law 7 Broad Street Nottingham NG1 3AJ
<b>Investment manager:</b>	Quilter Cheviot Provincial House 37 New Walk Leicester LE1 6TU
<b>Accountants:</b>	Trustax Services Limited V15 Howitt Building Lenton Boulevard Nottingham NG7 2BY
<b>Solicitors:</b>	Freeths LLP 80 Mount Street Nottingham NG1 6HH
<b>Bankers:</b>	National Westminster Bank 19 High Road Beeston Nottingham NG9 2JX

The Trustees present their report and financial statements for the year ended 5 April 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements (page 7) and comply with the Trust Deed dated 11 July 1988, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

The Trustees confirm that in reviewing and determining the objectives and activities for the year and in the future, they have referred to the guidance contained in the Charity Commission General Guidance on public benefit.

### **Structure, governance and management**

The Trust was created by a Deed on 11 July 1988 by Miss Mary Forrest Robertson with an initial gift from her.

The Trust is managed by the Trustees, as shown on page 2.

### **Objectives and activities**

The objective of the Trust is General Charitable Purposes by making grants to individuals and organisations for the benefit of:

- Children and young people
- Elderly and old people
- People with disabilities
- Other charities and voluntary bodies

### **Grant making policy**

The Trustees meet normally twice per year to consider applications and to make donations for general charitable purposes in line with the objectives of the Trust. Donations can also be approved where necessary between meetings. All applications are considered. The Trust has been particularly interested in benefitting people from the East Midland areas of the UK.

### **Key achievements for 2023/24**

The Trust has made a total of 50 donations and grants over the year totalling £112,000.

### **Public benefit statement**

The Trust directly meets the needs of the public by continuing to target the majority of its donations towards supporting those organisations which provide services for young people, the disadvantaged, the homeless, the elderly and the sick.

### **Financial review and investment policy**

The Trust's assets derive entirely from the benefactions from its founder which are invested in a fund managed by Quilter Cheviot. The Trust maintains a conservative attitude towards risk. Its investment portfolio is spread widely and is managed to maintain the value of the fund while generating a reasonable income from dividends for disbursement. Both the capital growth and the income generated from dividends have exceeded the industry average for the year. The Trust seeks to make annual donations equivalent in value to the return on its investments.

We have prepared the financial statements for the year ended 5 April 2024 set out on pages 5 to 9 from the primary records of the Trust and the information provided by the Trustees.

We have not carried out an audit.

L Hindocha  
Director

16 December 2024

Trustax Services Limited  
V15 Howitt Building  
Lenton Boulevard  
Nottingham  
NG7 2BY

	Notes	<u>Unrestricted funds 2024</u>		<u>Unrestricted funds 2023</u>	
		£	£	£	£
<b>INCOME AND EXPENDITURE</b>					
<b>Incoming resources from generated funds:</b>					
Investment income					
Listed security dividends		a	47,413		54,441
Other dividends		b	7,882		10,354
Listed security interest		c	30,789		10,001
Foreign dividends		d	24,089		25,071
Foreign interest		e	4,675		3,619
<b>Total incoming resources</b>			114,848		103,486
<b>Resources expended</b>					
Cost of generating funds					
Management fees			20,436		20,669
Charity activities					
Donations and grants	<b>2</b>		112,000		94,763
Governance costs					
Accountancy charges			1,400		1,200
Bank charges			44		22
<b>Total resources expended</b>			133,880		116,654
Net outgoing resources			(19,032)		(13,168)
<b>Other recognised gains and losses:</b>					
Realised gains less losses for the year			19,304		269,966
<b>Net movements in funds</b>			272		256,798

THE MARY ROBERTSON TRUST

Balance sheet  
As at 5 April 2024

Page 6

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets investments</b>					
Listed securities at book value	3		2,865,434		2,860,217
<b>Current assets</b>					
Cash at bank		20,316		25,161	
<b>Creditors: amounts falling due within one year</b>					
Accrued charges	4	1,300		1,200	
<b>Net current assets</b>			19,016		23,961
<b>Net assets</b>			2,884,450		2,884,178
<b>Funds</b>					
Unrestricted funds	5		2,884,450		2,884,178
<b>Total funds</b>			2,884,450		2,884,178

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

C O'Brien  
Honorary Treasurer

16 December 2024

**1 Accounting policies**

**(a) Basis of preparation**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 and applicable accounting standards.

**(b) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**(c) Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**(d) Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.



**2 Charity activities - donations and grants**

During the year the Trustees made the following donations and grants:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Ashfield Home Safety Project	2,000	2,000
Asthma & Lung UK	-	1,000
Bid Services	2,000	-
Beaumont House Hospice	-	3,000
Blind Veterans UK	2,000	-
Canine Partners	2,000	3,000
Casy	2,000	-
Children Today	-	2,063
Cruse Bereavement Support	2,000	2,000
Criminon UK	2,000	-
DRMS	-	3,000
Dementia UK	3,000	-
Ducklings Charity	2,000	-
Emmanuel House	3,000	3,000
Epilepsy Action	-	1,000
Framework Housing Association	3,000	3,000
Freedom Foundation	-	3,000
Friends of the Elderly	3,000	-
Guide Dogs	4,000	2,000
Good Companions	-	2,300
HCYC	2,000	-
Headway	2,000	-
Home Start (South Leic'shire)	2,000	2,000
Home Start (Nottingham)	3,000	-
Home Start Horizons	2,000	-
Hope Voentry	-	1,000
Improving Lives	3,000	2,000
Independent Age	2,000	-
Laligurash School	3,000	-
Lennox Childrens Cancer Fund	2,000	-
Lincs & Notts Air Ambulance	2,000	-
Leicester Childrens Holidays	-	3,000
Leaf	-	2,000
Life Education	-	2,000
Macular Society	1,000	1,000
Make Them Smile	-	2,000
Motor Neurone Disease Association	2,000	1,000
Myaware	-	1,000
National Childrens Orchestra	-	3,000
Nottinghamshire Hospice	3,000	3,000
Newlife	3,000	-
Nepal School	4,500	650
Notts County Foundation	2,000	-
Nottingham Playhouse	3,000	-
Notts Army Cadet Force	3,000	-
Notts Club for Young People	2,000	-
Notts Wildlife Trust	2,000	-
Open Homes	2,000	2,000
Sub total carried forward	82,500	56,013

<b>2</b>	<b>Charity activities - donations and grants continued</b>	<b><u>2024</u></b>	<b><u>2023</u></b>
		<b>£</b>	<b>£</b>
	Sub total brought forward	82,500	56,013
	Pipal Tree	2,000	-
	Reach	3,000	4,000
	Robin Hood Disabled Riders	1,000	-
	Royal Voluntary Service	-	1,000
	Salvation Army	3,000	3,000
	Sane	-	1,250
	Sense	2,000	2,000
	Southwell Mothers Union	-	3,000
	Sound Café Leicester	1,500	-
	Speech & Language UK	2,000	-
	St Johns Ambulance	1,000	-
	Teenage Cancer Trust	2,000	2,000
	The Childrens Trust	2,000	-
	The Renewal Trust	-	2,000
	The Stroke Association	2,000	2,000
	The Friary	2,000	2,000
	Think Children	-	3,000
	Treetops Hospice	2,000	3,000
	Walking with the Wounded	2,000	-
	We Are Here	-	2,000
	Wollaton Park Rotary Club	-	1,500
	World Literacy Foundation	-	3,000
	Worth Foundation	-	1,000
	Willow	-	2,000
	WARA	1,000	-
	Winstons Wish	1,000	1,000
		<u>112,000</u>	<u>94,763</u>
<b>3</b>	<b>Investments</b>	<b><u>2024</u></b>	<b><u>2023</u></b>
		<b>£</b>	<b>£</b>
	Cost/book value of Investments as at 5 April 2023	2,746,579	2,452,080
	Add: Cost/book value of investments bought	442,363	1,010,745
	Less: Cost/book value of investments sold	<u>(422,304)</u>	<u>(716,246)</u>
	Cost/book value of investments as at 5 April 2024	2,766,638	2,746,579
	Add cash held within the investment portfolio	<u>98,796</u>	<u>113,638</u>
	Total	<u><b>2,865,434</b></u>	<u><b>2,860,217</b></u>
	Market value of investment as at 5 April 2024	3,138,180	2,941,902
	Add cash held within the investment portfolio	<u>98,796</u>	<u>113,638</u>
	Total	<u><b>3,236,976</b></u>	<u><b>3,055,540</b></u>
	Unrealised (depreciation)/appreciation in value	<u><b>371,542</b></u>	<u><b>195,323</b></u>

<b>4</b>	<b>Accrued charges</b>	<b><u>2024</u></b>	<b><u>2023</u></b>
		<b>£</b>	<b>£</b>
	Accountancy charges	<u>1,300</u>	<u>1,200</u>
<b>5</b>	<b>Realised funds</b>	<b><u>2024</u></b>	<b><u>2023</u></b>
		<b>£</b>	<b>£</b>
	<b>Balance as at 5 April 2023</b>	2,884,178	2,627,380
	Realised gains/(losses)	<u>19,304</u>	<u>269,966</u>
		2,903,482	2,897,346
	Less deficit for the year (page 5)	<u>(19,032)</u>	<u>(13,168)</u>
	<b>Balance as at 5 April 2024</b>	<u>2,884,450</u>	<u>2,884,178</u>

**6 Trust administration**

The Trust is managed by the trustees, none of whom received any remuneration or expenses for their services over the year.