

THE MARY ROBERTSON TRUST

Registered charity number: 327900

Annual Report and Financial Statements

Year ended 5 April 2022

Trustax Services Limited

Howitt Building
Lenton Boulevard
Nottingham
NG7 2BY

	Page
Legal and administrative information	2
Report of the trustees	3
Accountants' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 to 10

Governing document:	Deed dated 11 July 1988
Settlor:	Miss Mary Forrest Robertson (Deceased 21 March 2013)
Trustees:	Professor Christopher O'Brien, OBE Anthony Huntington Leslie Morley Helen Scott Pam Collins
Charity registration number:	327900
Administrative address:	c/o Paragon Law 7 Broad Street Nottingham NG1 3AJ
Investment manager:	Quilter Cheviot Provincial House 37 New Walk Leicester LE1 6TU
Accountants:	Trustax Services Limited V15 Howitt Building Lenton Boulevard Nottingham NG7 2BY
Solicitors:	Freeths LLP 80 Mount Street Nottingham NG1 6HH
Bankers:	National Westminster Bank 19 High Road Beeston Nottingham NG9 2JX

The Trustees present their report and financial statements for the year ended 5 April 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements (page 7) and comply with the Trust Deed dated 11 July 1988, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

The Trustees confirm that in reviewing and determining the objectives and activities for the year and in the future, they have referred to the guidance contained in the Charity Commission General Guidance on public benefit.

Structure, governance and management

The Trust was created by a Deed on 11 July 1988 by Miss Mary Forrest Robertson with an initial gift from her.

The Trust is managed by the Trustees, as shown on page 2.

Objectives and activities

The objective of the Trust is General Charitable Purposes by making grants to individuals and organisations for the benefit of:

- Children and young people
- Elderly and old people
- People with disabilities
- Other charities and voluntary bodies

Grant making policy

The Trustees meet normally twice per year to consider applications and to make donations for general charitable purposes in line with the objectives of the Trust. Donations can also be approved where necessary between meetings. All applications are considered. The Trust has been particularly interested in benefitting people from the East Midland areas of the UK.

Key achievements for 2021/22

The Trust has made a total of 43 donations and grants over the year totalling £104,900.

Public benefit statement

The Trust directly meets the needs of the public by continuing to target the majority of its donations towards supporting those organisations which provide services for young people, the disadvantaged, the homeless, the elderly and the sick.

Financial review and investment policy

The Trust's assets derive entirely from the benefactions from its founder which are invested in a fund managed by Quilter Cheviot. The Trust maintains a conservative attitude towards risk. Its investment portfolio is spread widely and is managed to maintain the value of the fund while generating a reasonable income from dividends for disbursement. Both the capital growth and the income generated from dividends have exceeded the industry average for the year. The Trust seeks to make annual donations equivalent in value to the return on its investments.

We have prepared the financial statements for the year ended 5 April 2022 set out on pages 5 to 9 from the primary records of the Trust and the information provided by the Trustees.

We have not carried out an audit.

L Hindocha
Director

30 January 2023

Trustax Services Limited
V15 Howitt Building
Lenton Boulevard
Nottingham
NG7 2BY

	Notes	<u>Unrestricted funds 2022</u>		<u>Unrestricted funds 2021</u>	
		£	£	£	£
INCOME AND EXPENDITURE					
Incoming resources from generated funds:					
Investment income					
Listed security dividends			46,299		41,298
Other dividends			9,236		9,514
Listed security interest			9,927		10,231
Foreign dividends			22,967		15,730
Foreign interest			3,042		1,694
Total incoming resources			91,471		78,467
Resources expended					
Cost of generating funds					
Investment management fees		20,646		18,782	
Charity activities					
Donations and grants	2	104,900		104,690	
Governance costs					
Accountancy charges		1,000		1,100	
Bank charges		66		44	
Total resources expended			126,612		124,616
Net outgoing resources			(35,141)		(46,149)
Other recognised gains and losses:					
Realised gains less losses for the year			70,808		(13,504)
Net movements in funds			35,667		(59,653)

THE MARY ROBERTSON TRUST

Balance sheet
As at 5 April 2022

Page 6

		2022		2021	
	Notes	£	£	£	£
Fixed assets investments					
Listed securities at book value	3		2,605,934		2,573,803
Current assets					
Cash at bank		22,446		19,010	
Creditors: amounts falling due within one year					
Accrued charges	4	1,000		1,100	
Net current assets			21,446		17,910
Net assets			2,627,380		2,591,713
Funds					
Unrestricted funds	5		2,627,380		2,591,713
Total funds			2,627,380		2,591,713

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

C O'Brien
Honorary Treasurer

30 January 2023

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 and applicable accounting standards.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

(d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

2 Charity activities - donations and grants

During the year the Trustees made the following donations and grants:

	2022	2021
	£	£
Addington Fund	3,000	2,000
Age UK	-	3,000
Ashfield Home Safety Project	2,000	-
Bid Services	2,000	-
Blind Veterans UK	2,000	-
British Lung Foundation	2,000	-
Buttle UK	-	3,000
Canine Partners	3,000	2,000
Canley Community Centre	-	-
Cerebral Palsy Sport	-	2,000
Child Bereavement	-	1,000
Childrens Cancer & Leukaemia Group	1,500	-
Citizens Advice Bureau - Ashfield	-	1,000
Criminon UK	3,000	3,000
Emmanuel House	3,000	3,000
Epilepsy Action	1,000	1,000
Equation Nottinghamshire	-	3,000
Football in the Community	-	2,540
Framework Housing Association	3,000	3,000
Freedom Foundation	-	1,000
Friends of the Elderly	2,000	-
Golf in Society	-	3,000
Guide Dogs	2,000	1,650
Harborough District Children's and Young People's Charity	2,000	1,000
Home Start	2,000	5,000
Hope	-	3,000
Kala Niketan Hindi School	3,000	-
Laligurash Teachers	-	5,000
Leicester Childrens Holidays	3,000	-
M.A.C.S	-	1,000
Maclar Society	1,000	-
Myaware	-	1,000
NARA - Breathing Charity	1,000	-
National Childrens Orchestra	3,000	-
National Children's Orchestras of Great Britain	-	1,000
Nottinghamshire Hospice	3,000	3,000
Nottinghamshire Independent Domestic Abuse Services	3,000	3,000
Notts County Foundation	3,000	-
Open Homes	2,000	-
Pipal Tree	3,000	-
Reach	4,000	8,000
Royal British Legion	-	3,000
Royal Forestry Society	1,000	-
Royal Voluntary Service	-	1,000
Rwanyana Community Trust	-	3,250
Safe Families For Children	3,000	3,000
Salvation Army	3,000	3,000
Sub total carried forward	69,500	79,440

2	Charity activities - donations and grants continued	<u>2022</u>	<u>2021</u>
		£	£
	Sub total brought forward	69,500	79,440
	SANE Mental Health	-	1,250
	School Lighting (Nepal)	2,000	-
	School Lunches (Nepal)	4,000	-
	Scope	-	2,000
	Sense	2,000	-
	Shawmind	-	1,000
	Southwell Mothers Union	3,000	3,000
	Susmita Pharmacy - annual college fee for pharmacy course.	4,400	4,000
	Swim England	-	2,000
	Teenage Cancer Trust	2,000	-
	The Childrens Trust	3,000	3,000
	The Friary	2,000	-
	Think Children	3,000	-
	Treetops Hospice Care	-	3,000
	Vista	-	3,000
	Walking with the Wounded	3,000	-
	We Are Here	2,000	3,000
	Willow	2,000	-
	Windmill Community Gardens	2,000	-
	Winstons Wish	1,000	-
		<u>104,900</u>	<u>104,690</u>
3	Investments	<u>2022</u>	<u>2021</u>
		£	£
	Cost/book value of Investments as at 5 April 2021	2,414,070	2,416,508
	Add:		
	Cost/book value of investments bought during the year	414,977	513,861
	Cost/book value of investments sold during the year	<u>(376,967)</u>	<u>(516,299)</u>
	Cost/book value of investments as at 5 April 2022	2,452,080	2,414,070
	Add cash held within the investment portfolio	<u>153,854</u>	<u>159,733</u>
	Total	<u>2,605,934</u>	<u>2,573,803</u>
	Market value of investment as at 5 April 2022	3,051,518	2,858,525
	Add cash held within the investment portfolio	<u>153,854</u>	<u>159,733</u>
	Total	<u>3,205,372</u>	<u>3,018,258</u>
	Unrealised (depreciation)/appreciation in value	<u>599,438</u>	<u>444,455</u>

4	Accrued charges	<u>2022</u>	<u>2021</u>
		£	£
	Accountancy charges	<u>1,000</u>	<u>1,000</u>
5	Realised funds	<u>2022</u>	<u>2021</u>
		£	£
	Balance as at 5 April 2021	2,591,713	2,651,366
	Realised gains/(losses)	<u>70,808</u>	<u>(13,504)</u>
		2,662,521	2,637,862
	Less deficit for the year (page 5)	<u>(35,141)</u>	<u>(46,149)</u>
	Balance as at 5 April 2022	<u>2,627,380</u>	<u>2,591,713</u>

6 Trust administration

The Trust is managed by the trustees, none of whom received any remuneration or expenses for their services over the year.