

THE MARY ROBERTSON TRUST

Registered charity number: 327900

Annual Report and Financial Statements

Year ended 5 April 2021

Trustax Services Limited

Howitt Building
Lenton Boulevard
Nottingham
NG7 2BY

THE MARY ROBERTSON TRUST

Annual Report and Financial Statements
Year ended 5 April 2021

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Governing document:	Deed dated 11 July 1988
Settlor:	Miss Mary Forrest Robertson (Deceased 21 March 2013)
Trustees:	Professor Christopher O'Brien, OBE Anthony Huntington Leslie Morley Helen Scott Pam Collins
Charity registration number:	327900
Administrative address:	c/o Paragon Law 7 Broad Street Nottingham NG1 3AJ
Investment manager:	Quilter Cheviot Provincial House 37 New Walk Leicester LE1 6TU
Accountants:	Trustax Services Limited V15 Howitt Building Lenton Boulevard Nottingham NG7 2BY
Solicitors:	Freeths LLP 80 Mount Street Nottingham NG1 6HH
Bankers:	National Westminster Bank 19 High Road Beeston Nottingham NG9 2JX

The Trustees present their report and financial statements for the year ended 5 April 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements (page 7) and comply with the Trust Deed dated 11 July 1988, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

The Trustees confirm that in reviewing and determining the objectives and activities for the year and in the future, they have referred to the guidance contained in the Charity Commission General Guidance on public benefit.

Structure, governance and management

The Trust was created by a Deed on 11 July 1988 by Miss Mary Forrest Robertson with an initial gift from her.

The Trust is managed by the Trustees, as shown on page 2.

Objectives and activities

The objective of the Trust is General Charitable Purposes by making grants to individuals and organisations for the benefit of:

- Children and young people
- Elderly and old people
- People with disabilities
- Other charities and voluntary bodies

Grant making policy

The Trustees meet normally twice per year to consider applications and to make donations for general charitable purposes in line with the objectives of the Trust. Donations can also be approved where necessary between meetings. All applications are considered. The Trust has been particularly interested in benefitting people from the East Midland areas of the UK.

Key achievements for 2020/21

The Trust has made a total of 43 donations and grants over the year totalling £104,734.

Public benefit statement

The Trust directly meets the needs of the public by continuing to target the majority of its donations towards supporting those organisations which provide services for young people, the disadvantaged, the homeless, the elderly and the sick.

Financial review and investment policy

The Trust's assets derive entirely from the benefactions from its founder which are invested in a fund managed by Quilter Cheviot. The Trust maintains a conservative attitude towards risk. Its investment portfolio is spread widely and is managed to maintain the value of the fund while generating a reasonable income from dividends for disbursement. Both the capital growth and the income generated from dividends have exceeded the industry average for the year. The Trust seeks to make annual donations equivalent in value to the return on its investments.

We have prepared the financial statements for the year ended 5 April 2021 set out on pages 5 to 9 from the primary records of the Trust and the information provided by the Trustees.

We have not carried out an audit.

L Hindocha
Director

8 November 2021

Trustax Services Limited
V15 Howitt Building
Lenton Boulevard
Nottingham
NG7 2BY

	Notes	Unrestricted funds 2021		Unrestricted funds 2020	
		£	£	£	£
INCOME AND EXPENDITURE					
Incoming resources from generated funds:					
Investment income					
Listed security dividends			41,298		58,286
Other dividends			9,514		12,942
Listed security interest			10,231		13,515
Foreign dividends			15,730		13,425
Foreign interest			1,694		3,051
Total incoming resources			78,467		101,219
Resources expended					
Cost of generating funds					
Investment management fees		18,782		19,524	
Charity activities					
Donations and grants	2	104,690		133,065	
Governance costs					
Accountancy charges		1,100		1,000	
Bank charges		44		22	
Total resources expended			124,616		153,611
Net outgoing resources			(46,149)		(52,392)
Other recognised gains and losses:					
Realised gains less losses for the year			(13,504)		45,992
Net movements in funds			(59,653)		(6,400)

THE MARY ROBERTSON TRUST

Balance sheet
As at 5 April 2021

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	Notes	£	2021	£	£	2020	£
Fixed assets investments							
Listed securities at book value	3			2,573,803			2,618,121
Current assets							
Cash at bank			19,010			34,245	
Creditors: amounts falling due within one year							
Accrued charges	4		1,100			1,000	
Net current assets				17,910			33,245
Net assets				2,591,713			2,651,366
Funds							
Unrestricted funds	5			2,591,713			2,651,366
Total funds				2,591,713			2,651,366

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

C O'Brien
Honorary Treasurer

8 November 2021

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 and applicable accounting standards.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

(d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

2 Charity activities - donations and grants

During the year the Trustees made the following donations and grants:

	2021	2020
	£	£
Action for M.E Charity	-	3,000
Addington Fund	2,000	3,000
Age UK	3,000	-
Ashfield Home Safety Project	-	3,000
Aspley Boxing Club	-	3,000
Beaumont House	-	3,000
British Lung Foundation	-	2,000
Buttle UK	3,000	-
Canine Partners	2,000	3,000
Canley Community Centre	-	2,000
Cerebral Palsy Sport	2,000	-
Child Bereavement	1,000	-
ChoraChori in Nepal	-	2,000
Citizens Advice Bureau - Ashfield	1,000	3,300
Criminon UK	3,000	-
DKMS Foundation	-	3,000
Emmanuel House	3,000	5,000
Epilepsy Action	1,000	-
Equation Nottinghamshire	3,000	3,000
Football in the Community	2,540	-
Framework Housing Association	3,000	5,000
Freedom Foundation	1,000	-
Golf in Society	3,000	-
Guide Dogs	1,650	-
Harborough District Children's and Young People's Charity	1,000	2,000
Headway	-	2,000
Home Start	5,000	6,000
Hope	3,000	-
Laligurash Teachers	5,000	-
M.A.C.S	1,000	-
Mirge, Dolakha District, Nepal - support for sanitary protection	-	2,750
Myaware	1,000	-
National Children's Orchestras of Great Britain	1,000	4,000
National Kidney Operations	-	2,000
Newlife	-	3,000
Nottingham Army Cadet Force	-	3,000
Nottingham Clubs for Young People	-	2,000
Nottinghamshire Hospice	3,000	3,000
Nottinghamshire Independent Domestic Abuse Services	3,000	3,000
Nottinghamshire Wildlife Trust	-	3,000
Reach	8,000	-
Royal British Legion	3,000	-
Royal Voluntary Service	1,000	1,000
Rwanyana Community Trust	3,250	-
Safe Families For Children	3,000	-
Salvation Army	3,000	4,000
Sub total carried forward	79,440	84,050

2	Charity activities - donations and grants continued	2021	2020
		£	£
	Sub total brought forward	79,440	84,050
	SANE Mental Health	1,250	2,000
	Scope	2,000	3,000
	Shawmind	1,000	-
	South Lincolnshire Blind Society	-	2,015
	Southwell Mothers Union	3,000	5,000
	STUBS - Support Our Armed Services	-	4,000
	Susmita Pharmacy - annual college fee for pharmacy course.	4,000	4,000
	Swim England	2,000	-
	The Childrens Trust	3,000	3,000
	The Ear Foundation	-	5,000
	Think Children	-	3,000
	Treetops Hospice Care	3,000	-
	University of Nottingham	-	3,000
	Vista	3,000	4,000
	We Are Here	3,000	-
	Wollaton Park Rotary Club	-	11,000
		<u>104,690</u>	<u>133,065</u>
3	Investments	2021	2020
		£	£
	Cost/book value of Investments as at 5 April 2020	2,416,508	2,488,084
	Add:		
	Cost/book value of investments bought during the year	513,861	389,571
	Cost/book value of investments sold during the year	<u>(516,299)</u>	<u>(461,147)</u>
	Cost/book value of investments as at 5 April 2021	2,414,070	2,416,508
	Add cash held within the investment portfolio	<u>159,733</u>	<u>201,613</u>
	Total	<u>2,573,803</u>	<u>2,618,121</u>
	Market value of investment as at 5 April 2021	2,858,525	2,256,494
	Add cash held within the investment portfolio	<u>159,733</u>	<u>201,613</u>
	Total	<u>3,018,258</u>	<u>2,458,107</u>
	Unrealised (depreciation)/appreciation in value	<u>444,455</u>	<u>(160,014)</u>

4	Accrued charges	2021	2020
		£	£
	Accountancy charges	<u>1,100</u>	<u>1,000</u>
5	Realised funds	2021	2020
		£	£
	Balance as at 5 April 2020	2,651,366	2,657,766
	Realised gains/(losses)	<u>(13,504)</u>	<u>45,992</u>
		2,637,862	2,703,758
	Less deficit for the year (page 5)	<u>(46,149)</u>	<u>(52,392)</u>
	Balance as at 5 April 2021	<u>2,591,713</u>	<u>2,651,366</u>
6	Trust administration		

The Trust is managed by the trustees, none of whom received any remuneration or expenses for their services over the year.