

# THE MARY ROBERTSON TRUST

England & Wales - Charity number 327900

## Details

---

**Status** Registered

**Legal form** Trust

**Registered** 1988-08-18

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** C/O Paragon Law  
7B Broad Street  
Nottingham  
NG1 3AJ

**Phone** 01159251330

**Email** [THALEJV@PARAGONLAW.CO.UK](mailto:THALEJV@PARAGONLAW.CO.UK)

## Activities

---

**Objects:** GENERAL CHARITABLE PURPOSES.

**Activities:** General charitable purposes.

## Classification

---

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

---

- China
- Nepal
- Leicestershire
- Lincolnshire
- Nottinghamshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£115,016	£144,262	-	-
2024-04-05	£114,848	£133,880	-	-
2023-04-05	£103,486	£116,654	-	-
2022-04-05	£91,471	£126,612	-	-
2021-04-05	£78,467	£124,616	-	-

## Trustees

Name	Role	Appointed
<b>REV CANON LESLIE JAMES MORLEY</b>	Chair	
ANTHONY HUNTINGTON		
HELEN SCOTT		2013-05-01
Julia Ruth Nutbrown		2022-12-05
PROF CHRIS O'BRIEN		
Pamela Anne Collins		2022-12-05
Thalej Vashista		2022-12-05

**THE MARY ROBERTSON TRUST**

England & Wales - Charity number 327900

---

# Accounts

---

# THE MARY ROBERTSON TRUST

Registered charity number: 327900

## **Annual Report and Financial Statements**

**Year ended 5 April 2025**

### **Trustax Services Limited**

Jarodale House  
Gregory Boulevard  
Nottingham  
NG7 2LB

	Page
Legal and administrative information	2
Report of the trustees	3
Accountants' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 to 10

<b>Governing document:</b>	Deed dated 11 July 1988
<b>Settlor:</b>	Miss Mary Forrest Robertson (Deceased 21 March 2013)
<b>Trustees:</b>	Professor Christopher O'Brien, OBE Anthony Huntington Leslie Morley Helen Scott Pam Collins
<b>Charity registration number:</b>	327900
<b>Administrative address:</b>	c/o Paragon Law 7 Broad Street Nottingham NG1 3AJ
<b>Investment manager:</b>	Quilter Cheviot Provincial House 37 New Walk Leicester LE1 6TU
<b>Accountants:</b>	Trustax Services Limited Jarodale House Gregory Boulevard Nottingham NG7 LB
<b>Solicitors:</b>	Freeths LLP 80 Mount Street Nottingham NG1 6HH
<b>Bankers:</b>	National Westminster Bank 19 High Road Beeston Nottingham NG9 2JX

The Trustees present their report and financial statements for the year ended 5 April 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements (page 7) and comply with the Trust Deed dated 11 July 1988, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

The Trustees confirm that in reviewing and determining the objectives and activities for the year and in the future, they have referred to the guidance contained in the Charity Commission General Guidance on public benefit.

#### **Structure, governance and management**

The Trust was created by a Deed on 11 July 1988 by Miss Mary Forrest Robertson with an initial gift from her.

The Trust is managed by the Trustees, as shown on page 2.

#### **Objectives and activities**

The objective of the Trust is General Charitable Purposes by making grants to individuals and organisations for the benefit of:

- Children and young people
- Elderly and old people
- People with disabilities
- Other charities and voluntary bodies

#### **Grant making policy**

The Trustees meet normally twice per year to consider applications and to make donations for general charitable purposes in line with the objectives of the Trust. Donations can also be approved where necessary between meetings. All applications are considered. The Trust has been particularly interested in benefitting people from the East Midland areas of the UK.

#### **Key achievements for 2024/25**

The Trust has made a total of 55 donations and grants over the year totalling £120966

#### **Public benefit statement**

The Trust directly meets the needs of the public by continuing to target the majority of its donations towards supporting those organisations which provide services for young people, the disadvantaged, the homeless, the elderly and the sick.

#### **Financial review and investment policy**

The Trust's assets derive entirely from the benefactions from its founder which are invested in a fund managed by Quilter Cheviot. The Trust maintains a conservative attitude towards risk. Its investment portfolio is spread widely and is managed to maintain the value of the fund while generating a reasonable income from dividends for disbursement. Both the capital growth and the income generated from dividends have exceeded the industry average for the year. The Trust seeks to make annual donations equivalent in value to the return on its investments.

We have prepared the financial statements for the year ended 5 April 2025 set out on pages 5 to 9 from the primary records of the Trust and the information provided by the Trustees.

We have not carried out an audit.

L Hindocha  
Director

30 January 2026

Trustax Services Limited  
Jarodale House  
Gregory Boulevard  
Nottingham  
NG7 LB

	Notes	<u>Unrestricted funds 2025</u>		<u>Unrestricted funds 2024</u>	
		£	£	£	£
<b>INCOME AND EXPENDITURE</b>					
<b>Incoming resources from generated funds:</b>					
Investment income					
Listed security dividends		a	45,781		47,413
Other dividends		b	10,304		7,882
Listed security interest		c	29,363		30,789
Foreign dividends		d	24,412		24,089
Foreign interest		e	5,156		4,675
<b>Total incoming resources</b>			115,016		114,848
<b>Resources expended</b>					
Cost of generating funds					
Management fees			21,796		20,436
Charity activities					
Donations and grants	2		120,966		112,000
Governance costs					
Accountancy charges			1,500		1,400
Bank charges			-		44
<b>Total resources expended</b>			144,262		133,880
Net outgoing resources			(29,246)		(19,032)
<b>Other recognised gains and losses:</b>					
Realised gains less losses for the year			40,294		19,304
<b>Net movements in funds</b>			11,048		272

THE MARY ROBERTSON TRUST

Balance sheet  
As at 5 April 2024

Page 6

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets investments</b>					
Listed securities at book value	3		2,885,548		2,865,434
<b>Current assets</b>					
Cash at bank		11,450		20,316	
<b>Creditors: amounts falling due within one year</b>					
Accrued charges	4	1,500		1,300	
<b>Net current assets</b>			9,950		19,016
<b>Net assets</b>			2,895,498		2,884,450
<b>Funds</b>					
Unrestricted funds	5		2,895,498		2,884,450
<b>Total funds</b>			2,895,498		2,884,450

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

C O'Brien  
Honorary Treasurer

30 January 2026

**1 Accounting policies**

**(a) Basis of preparation**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 and applicable accounting standards.

**(b) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**(c) Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**(d) Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

**2 Charity activities - donations and grants**

During the year the Trustees made the following donations and grants:

	<u>2025</u>	<u>2024</u>
	£	£
Ashfield Home Safety Project	2,000	2,000
Addington Fund	3,000	-
Age UK	2,000	-
Astima Lung UK	2,000	-
Barnpot Theatres	500	
Beaumont House Community Hospice	2,000	
Bid Services	2,000	2,000
Blesma	1,000	
Blind Veterans UK	2,000	2,000
British Epilepsy Assoc	2,000	
Canine Partners	3,000	2,000
Casy (Counselling & Support for Young People)	2,000	2,000
Cruse Bereavement Support	2,000	2,000
Criminon UK	-	2,000
Dementia UK	-	3,000
Ducklings Charity	-	2,000
Emmanuel House	3,000	3,000
Fare Share Midlands	2,000	-
Framework Housing Association	3,000	3,000
Friends of the Elderly	-	3,000
Guide Dogs	-	4,000
HCYC	2,000	2,000
Headway	2,000	2,000
Home Start (South Leic'shire)	2,000	2,000
Home Start (Nottingham)	-	3,000
Home Start Horizons	-	2,000
Kala Niketan Hindi School	2,000	-
Improving Lives	-	3,000
Independent Age	-	2,000
Laligurash School	-	3,000
Lennox Childrens Cancer Fund	-	2,000
Lincs & Notts Air Ambulance	-	2,000
Leicester Childrens Holidays	2,000	-
Leaf	3,000	-
Literacy Volunteers	2,000	-
Macular Society	1,000	1,000
Mobility Trust	2,500	
Motor Neurone Disease Association	2,000	2,000
National Childrens Orchestra	4,000	-
Nottinghamshire Hospice	-	3,000
Newlife	-	3,000
Nepal School	2,022	4,500
Nepal Laligurans Hospital	3,022	
Nepal Susma Uni fee	4,522	
Notts County Foundation	3,000	2,000
Nottingham Playhouse	2,000	3,000
Notts Army Cadet Force	-	3,000
Notts Club for Young People	-	2,000
Notts Wildlife Trust	-	2,000
Sub total carried forward	<u>72,566</u>	<u>80,500</u>

<b>2</b>	<b>Charity activities - donations and grants continued</b>	<b><u>2025</u></b>	<b><u>2024</u></b>
		<b>£</b>	<b>£</b>
	Sub total brought forward	72,566	80,500
	Nottingham Arimathea Trust	1,000	
	Open Homes	2,000	2,000
	Pipal Tree	-	2,000
	PASIC	3,000	
	Reach	3,000	3,000
	Robin Hood Disabled Riders	-	1,000
	Ratay Co-Op Band	3,000	-
	Reach Learning Disability	3,000	
	Royal Voluntary Service	1,000	
	Rwanyana Community Trust	2,000	
	S Marriott for Rwanyana Trust	1,400	
	Safe Families for Children	3,000	
	Salcare Ltd	1,000	
	Salvation Army	3,000	3,000
	Sense	2,000	2,000
	Southwell Mothers Union	3,000	-
	STAR	1,000	
	Stronggones Childrens Charitable Trust	1,000	
	Sound Café Leicester	-	1,500
	Speech & Language UK	-	2,000
	St Johns Ambulance	-	1,000
	Teenage Cancer Trust	2,000	2,000
	The Childrens Trust	-	2,000
	The Stroke Association	-	2,000
	The Friary	2,000	2,000
	The Renewal Trust	3,000	
	Treetops Hospice	-	2,000
	Trent Compassion	2,000	
	Walking with the Wounded	2,000	2,000
	Willow	2,000	-
	Winstong Wish	2,000	
	WARA	-	1,000
	Winstons Wish	-	1,000
		<u>120,966</u>	<u>112,000</u>
<b>3</b>	<b>Investments</b>	<b><u>2025</u></b>	<b><u>2024</u></b>
		<b>£</b>	<b>£</b>
	Cost/book value of Investments as at 5 April 2024	2,766,638	2,746,579
	Add: Cost/book value of investments bought	53,165	442,363
	Less: Cost/book value of investments sold	(111,530)	(422,304)
	Cost/book value of investments as at 5 April 2025	<u>2,708,273</u>	<u>2,766,638</u>
	Add cash held within the investment portfolio	177,275	98,796
	Total	<u><b>2,885,548</b></u>	<u><b>2,865,434</b></u>
	Market value of investment as at 5 April 2025	2,947,301	3,138,180
	Add cash held within the investment portfolio	177,275	98,796
	Total	<u><b>3,124,576</b></u>	<u><b>3,236,976</b></u>
	Unrealised (depreciation)/appreciation in value	<u><b>239,028</b></u>	<u><b>371,542</b></u>

<b>4</b>	<b>Accrued charges</b>	<b><u>2025</u></b>	<b><u>2024</u></b>
		<b>£</b>	<b>£</b>
	Accountancy charges	1,500	1,300
		<u>          </u>	<u>          </u>
<b>5</b>	<b>Realised funds</b>	<b><u>2025</u></b>	<b><u>2024</u></b>
		<b>£</b>	<b>£</b>
	<b>Balance as at 5 April 2024</b>	2,884,450	2,884,178
	Realised gains/(losses)	40,294	19,304
		<u>2,924,744</u>	<u>2,903,482</u>
	Less deficit for the year (page 5)	<u>(29,246)</u>	<u>(19,032)</u>
	<b>Balance as at 5 April 2025</b>	<u>2,895,498</u>	<u>2,884,450</u>

**6 Trust administration**

The Trust is managed by the trustees, none of whom received any remuneration or expenses for their services over the year.

**THE MARY ROBERTSON TRUST**

England & Wales - Charity number 327900

---

# Accounts

---

# THE MARY ROBERTSON TRUST

Registered charity number: 327900

## **Annual Report and Financial Statements**

**Year ended 5 April 2024**

### **Trustax Services Limited**

Howitt Building  
Lenton Boulevard  
Nottingham  
NG7 2BY

	Page
Legal and administrative information	2
Report of the trustees	3
Accountants' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 to 10

<b>Governing document:</b>	Deed dated 11 July 1988
<b>Settlor:</b>	Miss Mary Forrest Robertson (Deceased 21 March 2013)
<b>Trustees:</b>	Professor Christopher O'Brien, OBE Anthony Huntington Leslie Morley Helen Scott Pam Collins
<b>Charity registration number:</b>	327900
<b>Administrative address:</b>	c/o Paragon Law 7 Broad Street Nottingham NG1 3AJ
<b>Investment manager:</b>	Quilter Cheviot Provincial House 37 New Walk Leicester LE1 6TU
<b>Accountants:</b>	Trustax Services Limited V15 Howitt Building Lenton Boulevard Nottingham NG7 2BY
<b>Solicitors:</b>	Freeths LLP 80 Mount Street Nottingham NG1 6HH
<b>Bankers:</b>	National Westminster Bank 19 High Road Beeston Nottingham NG9 2JX

The Trustees present their report and financial statements for the year ended 5 April 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements (page 7) and comply with the Trust Deed dated 11 July 1988, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

The Trustees confirm that in reviewing and determining the objectives and activities for the year and in the future, they have referred to the guidance contained in the Charity Commission General Guidance on public benefit.

### **Structure, governance and management**

The Trust was created by a Deed on 11 July 1988 by Miss Mary Forrest Robertson with an initial gift from her.

The Trust is managed by the Trustees, as shown on page 2.

### **Objectives and activities**

The objective of the Trust is General Charitable Purposes by making grants to individuals and organisations for the benefit of:

- Children and young people
- Elderly and old people
- People with disabilities
- Other charities and voluntary bodies

### **Grant making policy**

The Trustees meet normally twice per year to consider applications and to make donations for general charitable purposes in line with the objectives of the Trust. Donations can also be approved where necessary between meetings. All applications are considered. The Trust has been particularly interested in benefitting people from the East Midland areas of the UK.

### **Key achievements for 2023/24**

The Trust has made a total of 50 donations and grants over the year totalling £112,000.

### **Public benefit statement**

The Trust directly meets the needs of the public by continuing to target the majority of its donations towards supporting those organisations which provide services for young people, the disadvantaged, the homeless, the elderly and the sick.

### **Financial review and investment policy**

The Trust's assets derive entirely from the benefactions from its founder which are invested in a fund managed by Quilter Cheviot. The Trust maintains a conservative attitude towards risk. Its investment portfolio is spread widely and is managed to maintain the value of the fund while generating a reasonable income from dividends for disbursement. Both the capital growth and the income generated from dividends have exceeded the industry average for the year. The Trust seeks to make annual donations equivalent in value to the return on its investments.

We have prepared the financial statements for the year ended 5 April 2024 set out on pages 5 to 9 from the primary records of the Trust and the information provided by the Trustees.

We have not carried out an audit.

L Hindocha  
Director

16 December 2024

Trustax Services Limited  
V15 Howitt Building  
Lenton Boulevard  
Nottingham  
NG7 2BY

	Notes	<u>Unrestricted funds 2024</u>		<u>Unrestricted funds 2023</u>	
		£	£	£	£
<b>INCOME AND EXPENDITURE</b>					
<b>Incoming resources from generated funds:</b>					
Investment income					
Listed security dividends	a		47,413		54,441
Other dividends	b		7,882		10,354
Listed security interest	c		30,789		10,001
Foreign dividends	d		24,089		25,071
Foreign interest	e		4,675		3,619
			<u>114,848</u>		<u>103,486</u>
<b>Total incoming resources</b>					
<b>Resources expended</b>					
Cost of generating funds					
Management fees			20,436		20,669
Charity activities					
Donations and grants	2		112,000		94,763
Governance costs					
Accountancy charges			1,400		1,200
Bank charges			44		22
			<u>133,880</u>		<u>116,654</u>
<b>Total resources expended</b>					
Net outgoing resources					
			(19,032)		(13,168)
<b>Other recognised gains and losses:</b>					
Realised gains less losses for the year					
			<u>19,304</u>		<u>269,966</u>
<b>Net movements in funds</b>					
			<u>272</u>		<u>256,798</u>

THE MARY ROBERTSON TRUST

Balance sheet  
As at 5 April 2024

Page 6

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets investments</b>					
Listed securities at book value	3		2,865,434		2,860,217
<b>Current assets</b>					
Cash at bank		<u>20,316</u>		<u>25,161</u>	
<b>Creditors: amounts falling due within one year</b>					
Accrued charges	4	<u>1,300</u>		<u>1,200</u>	
<b>Net current assets</b>			<u>19,016</u>		<u>23,961</u>
<b>Net assets</b>			<u>2,884,450</u>		<u>2,884,178</u>
<b>Funds</b>					
Unrestricted funds	5		<u>2,884,450</u>		<u>2,884,178</u>
<b>Total funds</b>			<u>2,884,450</u>		<u>2,884,178</u>

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

C O'Brien  
Honorary Treasurer

16 December 2024

**1 Accounting policies**

**(a) Basis of preparation**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 and applicable accounting standards.

**(b) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**(c) Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**(d) Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

**2 Charity activities - donations and grants**

During the year the Trustees made the following donations and grants:

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b>£</b>	<b>£</b>
Ashfield Home Safety Project	2,000	2,000
Asthma & Lung UK	-	1,000
Bid Services	2,000	-
Beaumont House Hospice	-	3,000
Blind Veterans UK	2,000	-
Canine Partners	2,000	3,000
Casy	2,000	-
Children Today	-	2,063
Cruse Bereavement Support	2,000	2,000
Criminon UK	2,000	-
DRMS	-	3,000
Dementia UK	3,000	-
Ducklings Charity	2,000	-
Emmanuel House	3,000	3,000
Epilepsy Action	-	1,000
Framework Housing Association	3,000	3,000
Freedom Foundation	-	3,000
Friends of the Elderly	3,000	-
Guide Dogs	4,000	2,000
Good Companions	-	2,300
HCYC	2,000	-
Headway	2,000	-
Home Start (South Leic'shire)	2,000	2,000
Home Start (Nottingham)	3,000	-
Home Start Horizons	2,000	-
Hope Voentry	-	1,000
Improving Lives	3,000	2,000
Independent Age	2,000	-
Laligurash School	3,000	-
Lennox Childrens Cancer Fund	2,000	-
Lincs & Notts Air Ambulance	2,000	-
Leicester Childrens Holidays	-	3,000
Leaf	-	2,000
Life Education	-	2,000
Macular Society	1,000	1,000
Make Them Smile	-	2,000
Motor Neurone Disease Association	2,000	1,000
Myaware	-	1,000
National Childrens Orchestra	-	3,000
Nottinghamshire Hospice	3,000	3,000
Newlife	3,000	-
Nepal School	4,500	650
Notts County Foundation	2,000	-
Nottingham Playhouse	3,000	-
Notts Army Cadet Force	3,000	-
Notts Club for Young People	2,000	-
Notts Wildlife Trust	2,000	-
Open Homes	2,000	2,000
Sub total carried forward	<u>82,500</u>	<u>56,013</u>

<b>2</b>	<b>Charity activities - donations and grants continued</b>	<b><u>2024</u></b>	<b><u>2023</u></b>
		<b>£</b>	<b>£</b>
	Sub total brought forward	82,500	56,013
	Pipal Tree	2,000	-
	Reach	3,000	4,000
	Robin Hood Disabled Riders	1,000	-
	Royal Voluntary Service	-	1,000
	Salvation Army	3,000	3,000
	Sane	-	1,250
	Sense	2,000	2,000
	Southwell Mothers Union	-	3,000
	Sound Café Leicester	1,500	-
	Speech & Language UK	2,000	-
	St Johns Ambulance	1,000	-
	Teenage Cancer Trust	2,000	2,000
	The Childrens Trust	2,000	-
	The Renewal Trust	-	2,000
	The Stroke Association	2,000	2,000
	The Friary	2,000	2,000
	Think Children	-	3,000
	Treetops Hospice	2,000	3,000
	Walking with the Wounded	2,000	-
	We Are Here	-	2,000
	Wollaton Park Rotary Club	-	1,500
	World Literacy Foundation	-	3,000
	Worth Foundation	-	1,000
	Willow	-	2,000
	WARA	1,000	-
	Winstons Wish	1,000	1,000
		<u>112,000</u>	<u>94,763</u>
<b>3</b>	<b>Investments</b>	<b><u>2024</u></b>	<b><u>2023</u></b>
		<b>£</b>	<b>£</b>
	Cost/book value of Investments as at 5 April 2023	2,746,579	2,452,080
	Add: Cost/book value of investments bought	442,363	1,010,745
	Less: Cost/book value of investments sold	<u>(422,304)</u>	<u>(716,246)</u>
	Cost/book value of investments as at 5 April 2024	2,766,638	2,746,579
	Add cash held within the investment portfolio	<u>98,796</u>	<u>113,638</u>
	Total	<u><b>2,865,434</b></u>	<u><b>2,860,217</b></u>
	Market value of investment as at 5 April 2024	3,138,180	2,941,902
	Add cash held within the investment portfolio	<u>98,796</u>	<u>113,638</u>
	Total	<u><b>3,236,976</b></u>	<u><b>3,055,540</b></u>
	Unrealised (depreciation)/appreciation in value	<u><b>371,542</b></u>	<u><b>195,323</b></u>

<b>4</b>	<b>Accrued charges</b>	<b><u>2024</u></b>	<b><u>2023</u></b>
		<b>£</b>	<b>£</b>
	Accountancy charges	<u>1,300</u>	<u>1,200</u>
<b>5</b>	<b>Realised funds</b>	<b><u>2024</u></b>	<b><u>2023</u></b>
		<b>£</b>	<b>£</b>
	<b>Balance as at 5 April 2023</b>	2,884,178	2,627,380
	Realised gains/(losses)	<u>19,304</u>	<u>269,966</u>
		<u>2,903,482</u>	<u>2,897,346</u>
	Less deficit for the year (page 5)	<u>(19,032)</u>	<u>(13,168)</u>
	<b>Balance as at 5 April 2024</b>	<u><u>2,884,450</u></u>	<u><u>2,884,178</u></u>
<b>6</b>	<b>Trust administration</b>		

The Trust is managed by the trustees, none of whom received any remuneration or expenses for their services over the year.

**THE MARY ROBERTSON TRUST**

England & Wales - Charity number 327900

---

# Accounts

---

# THE MARY ROBERTSON TRUST

Registered charity number: 327900

## **Annual Report and Financial Statements**

**Year ended 5 April 2023**

### **Trustax Services Limited**

Howitt Building  
Lenton Boulevard  
Nottingham  
NG7 2BY

	Page
Legal and administrative information	2
Report of the trustees	3
Accountants' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 to 10

<b>Governing document:</b>	Deed dated 11 July 1988
<b>Settlor:</b>	Miss Mary Forrest Robertson (Deceased 21 March 2013)
<b>Trustees:</b>	Professor Christopher O'Brien, OBE Anthony Huntington Leslie Morley Helen Scott Pam Collins
<b>Charity registration number:</b>	327900
<b>Administrative address:</b>	c/o Paragon Law 7 Broad Street Nottingham NG1 3AJ
<b>Investment manager:</b>	Quilter Cheviot Provincial House 37 New Walk Leicester LE1 6TU
<b>Accountants:</b>	Trustax Services Limited V15 Howitt Building Lenton Boulevard Nottingham NG7 2BY
<b>Solicitors:</b>	Freeths LLP 80 Mount Street Nottingham NG1 6HH
<b>Bankers:</b>	National Westminster Bank 19 High Road Beeston Nottingham NG9 2JX

The Trustees present their report and financial statements for the year ended 5 April 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements (page 7) and comply with the Trust Deed dated 11 July 1988, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

The Trustees confirm that in reviewing and determining the objectives and activities for the year and in the future, they have referred to the guidance contained in the Charity Commission General Guidance on public benefit.

### **Structure, governance and management**

The Trust was created by a Deed on 11 July 1988 by Miss Mary Forrest Robertson with an initial gift from her.

The Trust is managed by the Trustees, as shown on page 2.

### **Objectives and activities**

The objective of the Trust is General Charitable Purposes by making grants to individuals and organisations for the benefit of:

- Children and young people
- Elderly and old people
- People with disabilities
- Other charities and voluntary bodies

### **Grant making policy**

The Trustees meet normally twice per year to consider applications and to make donations for general charitable purposes in line with the objectives of the Trust. Donations can also be approved where necessary between meetings. All applications are considered. The Trust has been particularly interested in benefitting people from the East Midland areas of the UK.

### **Key achievements for 2022/23**

The Trust has made a total of 64 donations and grants over the year totalling £94,763.

### **Public benefit statement**

The Trust directly meets the needs of the public by continuing to target the majority of its donations towards supporting those organisations which provide services for young people, the disadvantaged, the homeless, the elderly and the sick.

### **Financial review and investment policy**

The Trust's assets derive entirely from the benefactions from its founder which are invested in a fund managed by Quilter Cheviot. The Trust maintains a conservative attitude towards risk. Its investment portfolio is spread widely and is managed to maintain the value of the fund while generating a reasonable income from dividends for disbursement. Both the capital growth and the income generated from dividends have exceeded the industry average for the year. The Trust seeks to make annual donations equivalent in value to the return on its investments.

We have prepared the financial statements for the year ended 5 April 2023 set out on pages 5 to 9 from the primary records of the Trust and the information provided by the Trustees.

We have not carried out an audit.

L Hindocha  
Director

21 December 2023

Trustax Services Limited  
V15 Howitt Building  
Lenton Boulevard  
Nottingham  
NG7 2BY



THE MARY ROBERTSON TRUST

Balance sheet  
As at 5 April 2023

Page 6

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets investments</b>					
Listed securities at book value	3		2,860,217		2,605,934
<b>Current assets</b>					
Cash at bank		25,161		22,446	
<b>Creditors: amounts falling due within one year</b>					
Accrued charges	4	1,200		1,000	
<b>Net current assets</b>			23,961		21,446
<b>Net assets</b>			2,884,178		2,627,380
<b>Funds</b>					
Unrestricted funds	5		2,884,178		2,627,380
<b>Total funds</b>			2,884,178		2,627,380

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

C O'Brien  
Honorary Treasurer

21 December 2023

**1 Accounting policies**

**(a) Basis of preparation**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 and applicable accounting standards.

**(b) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**(c) Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**(d) Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

**2 Charity activities - donations and grants**

During the year the Trustees made the following donations and grants:

	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b>£</b>	<b>£</b>
Addington Fund	-	3,000
Ashfield Home Safety Project	2,000	2,000
Asthma & Lung UK	1,000	-
Bid Services	-	2,000
Beaumont House Hospice	3,000	-
Blind Veterans UK	-	2,000
British Lung Foundation	-	2,000
Canine Partners	3,000	3,000
Childrens Cancer & Leukaemia Group	-	1,500
Children Today	2,063	-
Cruse Bereavement Support	2,000	-
Criminon UK	-	3,000
DRMS	3,000	-
Emmanuel House	3,000	3,000
Epilepsy Action	1,000	1,000
Framework Housing Association	3,000	3,000
Freedom Foundation	3,000	-
Friends of the Elderly	-	2,000
Guide Dogs	2,000	2,000
Good Companions	2,300	-
Harborough District Children's and Young People's Charity	-	2,000
Home Start	2,000	2,000
Hope Voentry	1,000	-
Improving Lives	2,000	-
Kala Niketan Hindi School	-	3,000
Leicester Childrens Holidays	3,000	3,000
Leaf	2,000	-
Life Education	2,000	-
Macular Society	1,000	1,000
Make Them Smile	2,000	-
Motor Neurone Disease Association	1,000	-
Myaware	1,000	-
NARA - Breathing Charity	-	1,000
National Childrens Orchestra	3,000	3,000
Nottinghamshire Hospice	3,000	3,000
Nottinghamshire Independent Domestic Abuse Services	-	3,000
Notts County Foundation	-	3,000
Open Homes	2,000	2,000
Pipal Tree	-	3,000
Reach	4,000	4,000
Royal Forestry Society	-	1,000
Royal Voluntary Service	1,000	-
Safe Families For Children	-	3,000
Salvation Army	3,000	3,000
	<hr/>	<hr/>
Sub total carried forward	63,363	69,500

<b>2</b>	<b>Charity activities - donations and grants continued</b>	<b><u>2023</u></b>	<b><u>2022</u></b>
		<b>£</b>	<b>£</b>
	Sub total brought forward	63,363	69,500
	Nepal School	650	6,000
	Sane	1,250	-
	Sense	2,000	2,000
	Southwell Mothers Union	3,000	3,000
	Susmita Pharmacy - annual college fee for pharmacy course.	-	4,400
	Teenage Cancer Trust	2,000	2,000
	The Childrens Trust	-	3,000
	The Renewal Trust	2,000	-
	The Stroke Association	2,000	-
	The Friary	2,000	2,000
	Think Children	3,000	3,000
	Treetops Hospice	3,000	-
	Walking with the Wounded	-	3,000
	We Are Here	2,000	2,000
	Wollaton Park Rotary Club	1,500	-
	World Literacy Foundation	3,000	-
	Worth Foundation	1,000	-
	Willow	2,000	2,000
	Windmill Community Gardens	-	2,000
	Winstons Wish	1,000	1,000
		<u>94,763</u>	<u>104,900</u>
<b>3</b>	<b>Investments</b>	<b><u>2023</u></b>	<b><u>2022</u></b>
		<b>£</b>	<b>£</b>
	Cost/book value of Investments as at 5 April 2022	2,452,080	2,414,070
	Add: Cost/book value of investments bought	1,010,745	414,977
	Less: Cost/book value of investments sold	<u>(716,246)</u>	<u>(376,967)</u>
	Cost/book value of investments as at 5 April 2023	2,746,579	2,452,080
	Add cash held within the investment portfolio	<u>113,638</u>	<u>153,854</u>
	Total	<u><b>2,860,217</b></u>	<u><b>2,605,934</b></u>
	Market value of investment as at 5 April 2023	2,941,902	3,051,518
	Add cash held within the investment portfolio	<u>113,638</u>	<u>153,854</u>
	Total	<u><b>3,055,540</b></u>	<u><b>3,205,372</b></u>
	Unrealised (depreciation)/appreciation in value	<u><b>195,323</b></u>	<u><b>599,438</b></u>

<b>4</b>	<b>Accrued charges</b>	<b><u>2023</u></b>	<b><u>2022</u></b>
		<b>£</b>	<b>£</b>
	Accountancy charges	<u>1,200</u>	<u>1,000</u>
<b>5</b>	<b>Realised funds</b>	<b><u>2023</u></b>	<b><u>2022</u></b>
		<b>£</b>	<b>£</b>
	<b>Balance as at 5 April 2022</b>	2,627,380	2,591,713
	Realised gains/(losses)	<u>269,966</u>	<u>70,808</u>
		2,897,346	2,662,521
	Less deficit for the year (page 5)	<u>(13,168)</u>	<u>(35,141)</u>
	<b>Balance as at 5 April 2023</b>	<u>2,884,178</u>	<u>2,627,380</u>
<b>6</b>	<b>Trust administration</b>		

The Trust is managed by the trustees, none of whom received any remuneration or expenses for their services over the year.

**THE MARY ROBERTSON TRUST**

England & Wales - Charity number 327900

---

# Accounts

---

# **THE MARY ROBERTSON TRUST**

Registered charity number: 327900

## **Annual Report and Financial Statements**

**Year ended 5 April 2022**

### **Trustax Services Limited**

Howitt Building  
Lenton Boulevard  
Nottingham  
NG7 2BY

	Page
Legal and administrative information	2
Report of the trustees	3
Accountants' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 to 10

<b>Governing document:</b>	Deed dated 11 July 1988
<b>Settlor:</b>	Miss Mary Forrest Robertson (Deceased 21 March 2013)
<b>Trustees:</b>	Professor Christopher O'Brien, OBE Anthony Huntington Leslie Morley Helen Scott Pam Collins
<b>Charity registration number:</b>	327900
<b>Administrative address:</b>	c/o Paragon Law 7 Broad Street Nottingham NG1 3AJ
<b>Investment manager:</b>	Quilter Cheviot Provincial House 37 New Walk Leicester LE1 6TU
<b>Accountants:</b>	Trustax Services Limited V15 Howitt Building Lenton Boulevard Nottingham NG7 2BY
<b>Solicitors:</b>	Freeths LLP 80 Mount Street Nottingham NG1 6HH
<b>Bankers:</b>	National Westminster Bank 19 High Road Beeston Nottingham NG9 2JX

The Trustees present their report and financial statements for the year ended 5 April 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements (page 7) and comply with the Trust Deed dated 11 July 1988, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

The Trustees confirm that in reviewing and determining the objectives and activities for the year and in the future, they have referred to the guidance contained in the Charity Commission General Guidance on public benefit.

### **Structure, governance and management**

The Trust was created by a Deed on 11 July 1988 by Miss Mary Forrest Robertson with an initial gift from her.

The Trust is managed by the Trustees, as shown on page 2.

### **Objectives and activities**

The objective of the Trust is General Charitable Purposes by making grants to individuals and organisations for the benefit of:

- Children and young people
- Elderly and old people
- People with disabilities
- Other charities and voluntary bodies

### **Grant making policy**

The Trustees meet normally twice per year to consider applications and to make donations for general charitable purposes in line with the objectives of the Trust. Donations can also be approved where necessary between meetings. All applications are considered. The Trust has been particularly interested in benefitting people from the East Midland areas of the UK.

### **Key achievements for 2021/22**

The Trust has made a total of 43 donations and grants over the year totalling £104,900.

### **Public benefit statement**

The Trust directly meets the needs of the public by continuing to target the majority of its donations towards supporting those organisations which provide services for young people, the disadvantaged, the homeless, the elderly and the sick.

### **Financial review and investment policy**

The Trust's assets derive entirely from the benefactions from its founder which are invested in a fund managed by Quilter Cheviot. The Trust maintains a conservative attitude towards risk. Its investment portfolio is spread widely and is managed to maintain the value of the fund while generating a reasonable income from dividends for disbursement. Both the capital growth and the income generated from dividends have exceeded the industry average for the year. The Trust seeks to make annual donations equivalent in value to the return on its investments.

We have prepared the financial statements for the year ended 5 April 2022 set out on pages 5 to 9 from the primary records of the Trust and the information provided by the Trustees.

We have not carried out an audit.

L Hindocha  
Director

30 January 2023

Trustax Services Limited  
V15 Howitt Building  
Lenton Boulevard  
Nottingham  
NG7 2BY

	Notes	<u>Unrestricted funds 2022</u>		<u>Unrestricted funds 2021</u>	
		£	£	£	£
<b>INCOME AND EXPENDITURE</b>					
<b>Incoming resources from generated funds:</b>					
Investment income					
			46,299		41,298
			9,236		9,514
			9,927		10,231
			22,967		15,730
			3,042		1,694
			<u>91,471</u>		<u>78,467</u>
<b>Total incoming resources</b>					
<b>Resources expended</b>					
Cost of generating funds					
		20,646		18,782	
Charity activities					
	2	104,900		104,690	
Governance costs					
		1,000		1,100	
		66		44	
		<u>126,612</u>		<u>124,616</u>	
			<u>126,612</u>		<u>124,616</u>
<b>Total resources expended</b>					
			(35,141)		(46,149)
<b>Net outgoing resources</b>					
<b>Other recognised gains and losses:</b>					
			70,808		(13,504)
			<u>70,808</u>		<u>(13,504)</u>
<b>Realised gains less losses for the year</b>					
			<u>35,667</u>		<u>(59,653)</u>
<b>Net movements in funds</b>					

THE MARY ROBERTSON TRUST

Balance sheet  
As at 5 April 2022

Page 6

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets investments</b>					
Listed securities at book value	3		2,605,934		2,573,803
<b>Current assets</b>					
Cash at bank		<u>22,446</u>		<u>19,010</u>	
<b>Creditors: amounts falling due within one year</b>					
Accrued charges	4	<u>1,000</u>		<u>1,100</u>	
<b>Net current assets</b>			<u>21,446</u>		<u>17,910</u>
<b>Net assets</b>			<u>2,627,380</u>		<u>2,591,713</u>
<b>Funds</b>					
Unrestricted funds	5		<u>2,627,380</u>		<u>2,591,713</u>
<b>Total funds</b>			<u>2,627,380</u>		<u>2,591,713</u>

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

C O'Brien  
Honorary Treasurer

30 January 2023

**1 Accounting policies**

(a) **Basis of preparation**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 and applicable accounting standards.

(b) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

(c) **Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

(d) **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

**2 Charity activities - donations and grants**

During the year the Trustees made the following donations and grants:

	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b>£</b>	<b>£</b>
Addington Fund	3,000	2,000
Age UK	-	3,000
Ashfield Home Safety Project	2,000	-
Bid Services	2,000	-
Blind Veterans UK	2,000	-
British Lung Foundation	2,000	-
Buttle UK	-	3,000
Canine Partners	3,000	2,000
Canley Community Centre	-	-
Cerebral Palsy Sport	-	2,000
Child Bereavement	-	1,000
Childrens Cancer & Leukaemia Group	1,500	-
Citizens Advice Bureau - Ashfield	-	1,000
Criminon UK	3,000	3,000
Emmanuel House	3,000	3,000
Epilepsy Action	1,000	1,000
Equation Nottinghamshire	-	3,000
Football in the Community	-	2,540
Framework Housing Association	3,000	3,000
Freedom Foundation	-	1,000
Friends of the Elderly	2,000	-
Golf in Society	-	3,000
Guide Dogs	2,000	1,650
Harborough District Children's and Young People's Charity	2,000	1,000
Home Start	2,000	5,000
Hope	-	3,000
Kala Niketan Hindi School	3,000	-
Laligurash Teachers	-	5,000
Leicester Childrens Holidays	3,000	-
M.A.C.S	-	1,000
Maclar Society	1,000	-
Myaware	-	1,000
NARA - Breathing Charity	1,000	-
National Childrens Orchestra	3,000	-
National Children's Orchestras of Great Britain	-	1,000
Nottinghamshire Hospice	3,000	3,000
Nottinghamshire Independent Domestic Abuse Services	3,000	3,000
Notts County Foundation	3,000	-
Open Homes	2,000	-
Pipal Tree	3,000	-
Reach	4,000	8,000
Royal British Legion	-	3,000
Royal Forestry Society	1,000	-
Royal Voluntary Service	-	1,000
Rwanyana Community Trust	-	3,250
Safe Families For Children	3,000	3,000
Salvation Army	3,000	3,000
	<hr/>	<hr/>
Sub total carried forward	69,500	79,440

<b>2</b>	<b>Charity activities - donations and grants continued</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
		<b>£</b>	<b>£</b>
	Sub total brought forward	69,500	79,440
	SANE Mental Health	-	1,250
	School Lighting (Nepal)	2,000	-
	School Lunches (Nepal)	4,000	-
	Scope	-	2,000
	Sense	2,000	-
	Shawmind	-	1,000
	Southwell Mothers Union	3,000	3,000
	Susmita Pharmacy - annual college fee for pharmacy course.	4,400	4,000
	Swim England	-	2,000
	Teenage Cancer Trust	2,000	-
	The Childrens Trust	3,000	3,000
	The Friary	2,000	-
	Think Children	3,000	-
	Treetops Hospice Care	-	3,000
	Vista	-	3,000
	Walking with the Wounded	3,000	-
	We Are Here	2,000	3,000
	Willow	2,000	-
	Windmill Community Gardens	2,000	-
	Winstons Wish	1,000	-
		<u>104,900</u>	<u>104,690</u>
<b>3</b>	<b>Investments</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
		<b>£</b>	<b>£</b>
	Cost/book value of Investments as at 5 April 2021	2,414,070	2,416,508
	Add:		
	Cost/book value of investments bought during the year	414,977	513,861
	Cost/book value of investments sold during the year	<u>(376,967)</u>	<u>(516,299)</u>
	Cost/book value of investments as at 5 April 2022	2,452,080	2,414,070
	Add cash held within the investment portfolio	<u>153,854</u>	<u>159,733</u>
	Total	<u><b>2,605,934</b></u>	<u><b>2,573,803</b></u>
	Market value of investment as at 5 April 2022	3,051,518	2,858,525
	Add cash held within the investment portfolio	<u>153,854</u>	<u>159,733</u>
	Total	<u><b>3,205,372</b></u>	<u><b>3,018,258</b></u>
	Unrealised (depreciation)/appreciation in value	<u><b>599,438</b></u>	<u><b>444,455</b></u>

<b>4</b>	<b>Accrued charges</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
		<b>£</b>	<b>£</b>
	Accountancy charges	<u>1,000</u>	<u>1,000</u>
<b>5</b>	<b>Realised funds</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
		<b>£</b>	<b>£</b>
	<b>Balance as at 5 April 2021</b>	2,591,713	2,651,366
	Realised gains/(losses)	<u>70,808</u>	<u>(13,504)</u>
		2,662,521	2,637,862
	Less deficit for the year (page 5)	<u>(35,141)</u>	<u>(46,149)</u>
	<b>Balance as at 5 April 2022</b>	<u>2,627,380</u>	<u>2,591,713</u>
<b>6</b>	<b>Trust administration</b>		

The Trust is managed by the trustees, none of whom received any remuneration or expenses for their services over the year.

**THE MARY ROBERTSON TRUST**

England & Wales - Charity number 327900

---

# Accounts

---

# **THE MARY ROBERTSON TRUST**

Registered charity number: 327900

## **Annual Report and Financial Statements**

**Year ended 5 April 2021**

**Trustax Services Limited**

Howitt Building  
Lenton Boulevard  
Nottingham  
NG7 2BY

	Page
Legal and administrative information	2
Report of the trustees	3
Accountants' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 to 10

---

<b>Governing document:</b>	Deed dated 11 July 1988
<b>Settlor:</b>	Miss Mary Forrest Robertson (Deceased 21 March 2013)
<b>Trustees:</b>	Professor Christopher O'Brien, OBE Anthony Huntington Leslie Morley Helen Scott Pam Collins
<b>Charity registration number:</b>	327900
<b>Administrative address:</b>	c/o Paragon Law 7 Broad Street Nottingham NG1 3AJ
<b>Investment manager:</b>	Quilter Cheviot Provincial House 37 New Walk Leicester LE1 6TU
<b>Accountants:</b>	Trustax Services Limited V15 Howitt Building Lenton Boulevard Nottingham NG7 2BY
<b>Solicitors:</b>	Freeths LLP 80 Mount Street Nottingham NG1 6HH
<b>Bankers:</b>	National Westminster Bank 19 High Road Beeston Nottingham NG9 2JX

The Trustees present their report and financial statements for the year ended 5 April 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements (page 7) and comply with the Trust Deed dated 11 July 1988, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

The Trustees confirm that in reviewing and determining the objectives and activities for the year and in the future, they have referred to the guidance contained in the Charity Commission General Guidance on public benefit.

### **Structure, governance and management**

The Trust was created by a Deed on 11 July 1988 by Miss Mary Forrest Robertson with an initial gift from her.

The Trust is managed by the Trustees, as shown on page 2.

### **Objectives and activities**

The objective of the Trust is General Charitable Purposes by making grants to individuals and organisations for the benefit of:

- Children and young people
- Elderly and old people
- People with disabilities
- Other charities and voluntary bodies

### **Grant making policy**

The Trustees meet normally twice per year to consider applications and to make donations for general charitable purposes in line with the objectives of the Trust. Donations can also be approved where necessary between meetings. All applications are considered. The Trust has been particularly interested in benefitting people from the East Midland areas of the UK.

### **Key achievements for 2020/21**

The Trust has made a total of 43 donations and grants over the year totalling £104,734.

### **Public benefit statement**

The Trust directly meets the needs of the public by continuing to target the majority of its donations towards supporting those organisations which provide services for young people, the disadvantaged, the homeless, the elderly and the sick.

### **Financial review and investment policy**

The Trust's assets derive entirely from the benefactions from its founder which are invested in a fund managed by Quilter Cheviot. The Trust maintains a conservative attitude towards risk. Its investment portfolio is spread widely and is managed to maintain the value of the fund while generating a reasonable income from dividends for disbursement. Both the capital growth and the income generated from dividends have exceeded the industry average for the year. The Trust seeks to make annual donations equivalent in value to the return on its investments.

We have prepared the financial statements for the year ended 5 April 2021 set out on pages 5 to 9 from the primary records of the Trust and the information provided by the Trustees.

We have not carried out an audit.

L Hindocha  
Director

8 November 2021

Trustax Services Limited  
V15 Howitt Building  
Lenton Boulevard  
Nottingham  
NG7 2BY

	Notes	Unrestricted funds 2021		Unrestricted funds 2020	
		£	£	£	£
<b>INCOME AND EXPENDITURE</b>					
<b>Incoming resources from generated funds:</b>					
Investment income					
Listed security dividends			41,298		58,286
Other dividends			9,514		12,942
Listed security interest			10,231		13,515
Foreign dividends			15,730		13,425
Foreign interest			1,694		3,051
			<u>78,467</u>		<u>101,219</u>
<b>Total incoming resources</b>					
<b>Resources expended</b>					
Cost of generating funds					
Investment management fees		18,782		19,524	
Charity activities					
Donations and grants	2	104,690		133,065	
Governance costs					
Accountancy charges		1,100		1,000	
Bank charges		44		22	
		<u>105,826</u>		<u>134,546</u>	
<b>Total resources expended</b>					
Net outgoing resources					
			(46,149)		(52,392)
<b>Other recognised gains and losses:</b>					
Realised gains less losses for the year					
			<u>(13,504)</u>		<u>45,992</u>
<b>Net movements in funds</b>					
			<u><u>(59,653)</u></u>		<u><u>(6,400)</u></u>

THE MARY ROBERTSON TRUST

Balance sheet  
As at 5 April 2021

Page 6

	Notes	£	2021	£	£	2020	£
<b>Fixed assets investments</b>							
Listed securities at book value	3			2,573,803			2,618,121
<b>Current assets</b>							
Cash at bank			<u>19,010</u>			<u>34,245</u>	
<b>Creditors: amounts falling due within one year</b>							
Accrued charges	4		<u>1,100</u>			<u>1,000</u>	
<b>Net current assets</b>				<u>17,910</u>			<u>33,245</u>
<b>Net assets</b>				<u>2,591,713</u>			<u>2,651,366</u>
<b>Funds</b>							
Unrestricted funds	5			<u>2,591,713</u>			<u>2,651,366</u>
<b>Total funds</b>				<u>2,591,713</u>			<u>2,651,366</u>

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

C O'Brien  
Honorary Treasurer

8 November 2021

**1 Accounting policies**

(a) **Basis of preparation**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 and applicable accounting standards.

(b) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

(c) **Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

(d) **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

**2 Charity activities - donations and grants**

During the year the Trustees made the following donations and grants:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Action for M.E Charity	-	3,000
Addington Fund	2,000	3,000
Age UK	3,000	-
Ashfield Home Safety Project	-	3,000
Aspley Boxing Club	-	3,000
Beaumont House	-	3,000
British Lung Foundation	-	2,000
Buttle UK	3,000	-
Canine Partners	2,000	3,000
Canley Community Centre	-	2,000
Cerebral Palsy Sport	2,000	-
Child Bereavement	1,000	-
ChoraChori in Nepal	-	2,000
Citizens Advice Bureau - Ashfield	1,000	3,300
Criminon UK	3,000	-
DKMS Foundation	-	3,000
Emmanuel House	3,000	5,000
Epilepsy Action	1,000	-
Equation Nottinghamshire	3,000	3,000
Football in the Community	2,540	-
Framework Housing Association	3,000	5,000
Freedom Foundation	1,000	-
Golf in Society	3,000	-
Guide Dogs	1,650	-
Harborough District Children's and Young People's Charity	1,000	2,000
Headway	-	2,000
Home Start	5,000	6,000
Hope	3,000	-
Laligurash Teachers	5,000	-
M.A.C.S	1,000	-
Mirge, Dolakha District, Nepal - support for sanitary protection	-	2,750
Myaware	1,000	-
National Children's Orchestras of Great Britain	1,000	4,000
National Kidney Operations	-	2,000
Newlife	-	3,000
Nottingham Army Cadet Force	-	3,000
Nottingham Clubs for Young People	-	2,000
Nottinghamshire Hospice	3,000	3,000
Nottinghamshire Independent Domestic Abuse Services	3,000	3,000
Nottinghamshire Wildlife Trust	-	3,000
Reach	8,000	-
Royal British Legion	3,000	-
Royal Voluntary Service	1,000	1,000
Rwanyana Community Trust	3,250	-
Safe Families For Children	3,000	-
Salvation Army	3,000	4,000
	<hr/>	<hr/>
Sub total carried forward	79,440	84,050

<b>2</b>	<b>Charity activities - donations and grants continued</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Sub total brought forward	79,440	84,050
	SANE Mental Health	1,250	2,000
	Scope	2,000	3,000
	Shawmind	1,000	-
	South Lincolnshire Blind Society	-	2,015
	Southwell Mothers Union	3,000	5,000
	STUBS - Support Our Armed Services	-	4,000
	Susmita Pharmacy - annual college fee for pharmacy course.	4,000	4,000
	Swim England	2,000	-
	The Childrens Trust	3,000	3,000
	The Ear Foundation	-	5,000
	Think Children	-	3,000
	Treetops Hospice Care	3,000	-
	University of Nottingham	-	3,000
	Vista	3,000	4,000
	We Are Here	3,000	-
	Wollaton Park Rotary Club	-	11,000
		<u>104,690</u>	<u>133,065</u>
<b>3</b>	<b>Investments</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Cost/book value of Investments as at 5 April 2020	2,416,508	2,488,084
	Add:		
	Cost/book value of investments bought during the year	513,861	389,571
	Cost/book value of investments sold during the year	<u>(516,299)</u>	<u>(461,147)</u>
	Cost/book value of investments as at 5 April 2021	2,414,070	2,416,508
	Add cash held within the investment portfolio	<u>159,733</u>	<u>201,613</u>
	Total	<u><b>2,573,803</b></u>	<u><b>2,618,121</b></u>
	Market value of investment as at 5 April 2021	2,858,525	2,256,494
	Add cash held within the investment portfolio	<u>159,733</u>	<u>201,613</u>
	Total	<u><b>3,018,258</b></u>	<u><b>2,458,107</b></u>
	Unrealised (depreciation)/appreciation in value	<u><b>444,455</b></u>	<u><b>(160,014)</b></u>

<b>4</b>	<b>Accrued charges</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Accountancy charges	<u>1,100</u>	<u>1,000</u>
<b>5</b>	<b>Realised funds</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	<b>Balance as at 5 April 2020</b>	2,651,366	2,657,766
	Realised gains/(losses)	<u>(13,504)</u>	<u>45,992</u>
		2,637,862	2,703,758
	Less deficit for the year (page 5)	<u>(46,149)</u>	<u>(52,392)</u>
	<b>Balance as at 5 April 2021</b>	<u>2,591,713</u>	<u>2,651,366</u>
<b>6</b>	<b>Trust administration</b>		

The Trust is managed by the trustees, none of whom received any remuneration or expenses for their services over the year.