

**REGISTERED COMPANY NUMBER: 07614886 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 327889**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
THE IRELAND FUND OF GREAT BRITAIN**

# THE IRELAND FUND OF GREAT BRITAIN

## CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 7
<b>Report of the Independent Auditors</b>	8 to 11
<b>Statement of Financial Activities</b>	12
<b>Balance Sheet</b>	13
<b>Cash Flow Statement</b>	14
<b>Notes to the Cash Flow Statement</b>	15
<b>Notes to the Financial Statements</b>	16 to 28

**THE IRELAND FUND OF GREAT BRITAIN**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

# THE IRELAND FUND OF GREAT BRITAIN

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The Ireland Fund of Great Britain ("IFGB") actively raises funds from private sources to support causes in the UK and elsewhere throughout the world as the Trustees see fit.

IFGB invests significant time and resources in identifying, monitoring and mentoring charities and non-profits that promote wellbeing, community and culture across Great Britain, including those that best support Irish communities. Coupled with the corresponding work undertaken by The Ireland Funds in Ireland, we are uniquely placed to ensure that funds raised from our donors are channelled to deserving organisations which will help us meet our aims and which will maximise the benefit obtained from our fundraising. Grants are only distributed following a thorough assessment of all applications by our Grants Assessment Committee and with the approval of the Board.

The Trustees have heeded the requirement contained in the Charity Commission's general guidance on public benefit when reviewing the Ireland Fund's charitable objects in relation to setting and implementing the grant making policy for the year. The objectives of the fund are the relief of poverty, distress and suffering as well as the advancement of education, along with the promotion of such other charitable objects as the Trustees may from time to time determine.

IFGB carries out these objects by:

1. Raising funds to enable it to make grants to charities, community groups and voluntary organisations who we believe will assist The Ireland Funds Great Britain meet its objectives;
2. Mentoring and supporting charities and community organisations to assist them in creating sustainable programmes consistent with our objectives;
3. Providing a service for individuals to support organisations throughout the world engaged in activities which promote our objectives and to monitor the impact of those gifts.

Whilst the founding document refers to a primarily Irish group of beneficiaries the Trustees are mindful of adhering to the Equalities Act 2010 and the Charities Act 2011 as it applies to the operation of the charity and, as such, have a robust grant making policy to deliver their objectives. The Trustees do not restrict any grant to persons of Irish descent. Grants approved demonstrate that The Ireland Funds Great Britain has placed no restrictions on the beneficiaries to belong to any specific ethnic group.

#### Affiliation to the worldwide Ireland Funds

Although we are a separate and independent charity, we are proud to be affiliated to the worldwide Ireland Funds, a philanthropic network that supports worthy causes in Ireland and around the world and which currently has chapters in 12 countries.

This affiliation gives IFGB access to an extraordinary network of global supporters and over 100 events annually and provides a meaningful connection for our supporters to the Irish diaspora worldwide. Dedicated to supporting programs of peace and reconciliation, arts and culture, education and community development, the worldwide Ireland Funds have raised over £450 million for over 3,000 outstanding organisations in its almost 50-year history.

#### Calendar of Events

Conscious of the need to maximise the resources of IFGB and any return on investment, the Trustees have decided to focus on events which generate an appropriate balance of financial return, profile-raising and engagement with our supporters which justifies the effort involved in organising those events. This year, we held the following events:

- The London City Lunch which convenes leading business figures and others to support the work of the IFGB and to raise awareness of the causes we support. Our lunch for the period under review took place on 17th May 2024 at Mansion House, City of London, by special permission of the Lord Mayor Michael Mainelli. The keynote speaker was Pascal Donohoe TD, Minister for Public Expenditure, NDP Delivery and Reform. The Trustees acknowledge the generous support for the event from sponsors, McCann FitzGerald LLP and Bank of Ireland.

## THE IRELAND FUND OF GREAT BRITAIN

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

- The third annual Women in Business & Philanthropy Lunch was held in February 2025 and brought together over 270 women business leaders and donors and supporters. This event is part of a global Ireland Funds programme of events aimed at women philanthropists, entrepreneurs and business leaders. The Trustees acknowledge the generous support for the event from sponsors, Dentons. Special guest of honour was Dr Mary McAleese, former President of Ireland.
- The Ireland Funds Great Britain was pleased to be hosted by Ambassador Fraser at the Embassy of Ireland in November 2024 for its annual Embassy dinner held to thank donors and supporters. Special thanks to Ambassador Martin Fraser for hosting the event.
- The Ireland Funds Great Britain established a Strategic Committee for Northern Ireland in 2024 and was pleased to host two events for the Northern Irish diaspora in London in November 2024 and February 2025.

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

#### **STRATEGIC REPORT**

##### **Achievements and performance**

##### **Charitable activities**

The Ireland Funds Great Britain fundraising activities continued in earnest this year. This has had a direct impact on a further 50 charities across Great Britain and Ireland who have received grants totalling £1,695,870. The impact of the cost-of-living crisis is still felt in communities across Great Britain and Ireland and has resulted in an increased need from the charities we support and their beneficiaries. Sustainability was a key focus for the Community Impact Fund and the Board of Directors continued with their decision to fund core costs as well as project costs, offering vital support to community organisations.

Among those organisations funded were The Parent Rooms who will use their grant to alleviate some of the burden of core costs and salary costs; MyBag charity which delivered over 1000 MyBoxes of essential goods to 16 to 18 year olds living in semi-independent care within the foster care environment across Nottinghamshire; while Irish Cultural Centre Hammersmith used its grant to fund its elders and community projects which run weekly in the centre and include a singing group, knitting circle, tea dances, and digital outreach classes.

Education and Culture continue to be a big focus for donors to Ireland, with organisations such as Abbey Theatre, Blackwater Valley Opera Festival, Royal Irish Academy of Music, and Learning Hub Limerick, Integrated Education Fund and Phoenix Education Centre receiving grants through our Donor Advised Grants programme. The Trustees were pleased to award nine No Mind Left Behind scholarships from the GB chapter to young students on the island of Ireland and look forward to the growth of this important education scholarship programme.

#### **Monitoring Impact**

The Trustees have continued the policy of asking each beneficiary organisation to submit an annual report detailing how the grant made was spent and providing a full overview of their financial position. Grant recipients are required to complete a progress report within six months of receipt of their award. These reports are used to produce IFGB's Annual Impact Report.

#### **The Young Leaders**

The Young Leaders Society cultivates an emerging generation of philanthropists while providing a networking forum and a connection with modern Ireland. It attracts professionals aged 25-40 and membership numbers have continued to grow. At 31 March 2025 there were 115 active members of the London Young Leaders.

We are proud of the progress made by The London Young Leaders, who are important to the future of The Ireland Funds Great Britain. They have an established calendar of go-to events including leadership briefings from industry leaders, social events throughout the year and access to The Ireland Funds flagship fundraising events. New members have been added to the Steering Committee, and they have set ambitious goals for growth both in terms of its membership base and fundraising targets.

# THE IRELAND FUND OF GREAT BRITAIN

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

### STRATEGIC REPORT

#### Financial review

The Ireland Funds Great Britain is pleased to report a record financial performance for the financial year to 31 March 2025.

Total income for the year was £2,123,534 (2024 £938,687), an increase of 125% on the 2024 financial year.

Income from donations and legacies amounted to £1,749,052.

Donations in the form of donor advised grants amounted to £1,629,331. Included in this figure were three exceptional donor advised grants in the sum of £990,392 which may not be repeated in the current financial year. Unrestricted income amounted to £119,721.

Grants in the sum of £1,695,870 were paid to fifty recipients. This compares to £492,440 paid to forty one recipients the previous year.

The annual City Lunch and the Women in Business and Philanthropy Lunch are our two flagship events. These raised a surplus of income over expenditure in the sum of £232,000 including pledges and donations.

Overheads for the year amounted to £226,022. These annual costs comprise salaries, premises and support functions all of which were in line with the agreed budget.

A surplus of £58,645 was reported for the year which has been added to our reserves. Our reserves increased to £495,962 as at 31 March 2025.

#### Reserves policy

The Trustees recognize their responsibility towards the preservation of the fund and in line with policy maintain six months running costs separately. This is a prudent measure to cover any potential winding up costs.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Ireland Fund of Great Britain is a registered charity, number 327889, and is a company limited by guarantee which is governed by its articles of association.

The board of directors of IFGB (the "Trustees") have overall responsibility for the operations of the charity. The Trustees hold regular meetings where they review the current strategy as progress is made. They also discuss the wider issues of grant making and review the grant applications in line with our grant making policy, the long-term relationship with many of the community groups that the charity supports on a regular basis and the financial and investment performance of the IFGB.

The Trustees have reviewed the practices and procedures and considered the skills and expertise necessary to continue to operate as an effective charity and are satisfied with the result. Two Trustees retired from the Board and one new Trustees has been recruited. The Board is continuing to identify additional candidates, and we expect to appoint further strong candidates as Trustees. New Trustees are appointed by the existing Trustees without public advertising.

The Trustees have appointed a Grants Committee which is responsible for liaising with organisations which the charity supports, or which are seeking our support. Grant applications are assessed, and recommendations made for consideration by the board.

The Trustees have carried out a review of their strategic approach to the running of the charity and have agreed on its priorities for the furtherance of the charity's objects.

# THE IRELAND FUND OF GREAT BRITAIN

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Key management remuneration

The remuneration of key management personnel is set by the Board of Trustees in line with the charity's remuneration policy. Salaries are benchmarked against comparable roles within the sector to ensure they remain fair, competitive, and proportionate to the responsibilities undertaken. Any changes to pay or benefits for key management personnel are reviewed and approved by the trustees, who take into account performance, market conditions, and the charity's financial position.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company number

07614886 (England and Wales)

#### Registered Charity number

327889

#### Registered office

The Green House  
244-254 Cambridge Heath Road  
London  
E2 9DA

#### Trustees

B Walsh (Chair)	
E Bastible	
E P Bohill	Retired January 2025
S R Conneely	
S Doyle	Joined August 2025
J Feeney	Retired January 2025
E Finnan	
R Godson	
G Hayes	
C T Hillery	
P J Moore	Joined February 2025
R Naughton	
S A O'Brien	
D M Tiernan	
Z P Webb	
S V Whelan	

#### Auditors

MC Audit Limited  
Statutory Auditors  
Lake House  
2 Port Way  
Port Solent  
Portsmouth  
Hampshire  
PO6 4TY

# THE IRELAND FUND OF GREAT BRITAIN

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Bankers

Allied Irish Bank  
Direct Banking  
PO Box 73306  
London  
W5 9BP

Bank of Ireland  
PO BOX 2124  
Belfast  
BT1 9RS

#### Solicitors

Paul Hastings  
10 Bishops Square  
8th Floor  
London  
E1 6EG

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Ireland Fund of Great Britain for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

### AUDITORS

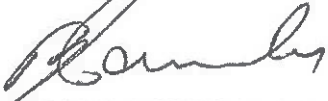
The auditors, MC Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.



**THE IRELAND FUND OF GREAT BRITAIN**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .....15/12/2025..... and signed on the board's behalf by:



.....  
S R Conneely - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE IRELAND FUND OF GREAT BRITAIN**

### **Opinion**

We have audited the financial statements of The Ireland Fund of Great Britain (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE IRELAND FUND OF GREAT BRITAIN**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE IRELAND FUND OF GREAT BRITAIN**

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our audit procedures, we held discussions with management and those charged with governance to obtain an understanding of the entity and its operations. These discussions included management's assessment of key risks, including irregularities, the potential for fraud, and the organisation's ability to continue as a going concern.

Based on these discussions and our independent risk assessment, we identified the key areas of audit focus as:

- Income recognition, particularly in relation to timing and cut-off issues.
- Management override of controls, considering the size and structure of the organisation.

We determined overall financial statement materiality based on income levels, as this is considered the most relevant benchmark for a not-for-profit entity. Performance materiality was set at an appropriate level, reflecting our risk assessment.

Our audit approach included testing of internal controls and the design and execution of substantive procedures. The internal control systems in place, designed to prevent and detect fraud and error, were found to be operating as intended. Substantive testing was performed on a representative sample and did not identify any material misstatements.

Based on our substantive audit work, no material errors were identified in the key areas of income recognition or management override of controls.

We also considered the organisation's compliance with applicable laws and regulations and found no evidence to suggest a material risk of non-compliance that would affect the financial statements.

Management has concluded that the entity is a going concern. We have reviewed supporting budgets and management accounts and found no evidence to contradict this assessment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Other matter**

The financial statements of charitable company for the year ended 31 March 2024 were not audited but were subject to an independent examination.

The independent examiner's report on those financial statements was dated 23 December 2024.

As the prior year financial statements were not audited, our opinion on the financial statements for the year ended 31 March 2025 does not cover the comparative information and we do not express an audit opinion on those comparative figures.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE IRELAND FUND OF GREAT BRITAIN**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Underwood (Senior Statutory Auditor)  
for and on behalf of MC Audit Limited  
Statutory Auditors  
Lake House  
2 Port Way  
Port Solent  
Portsmouth  
Hampshire  
PO6 4TY

Date: 18 December 2025

THE IRELAND FUND OF GREAT BRITAIN

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds as restated £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	119,721	1,629,331	1,749,052	508,369
Other trading activities	3	374,277	-	374,277	431,139
Investment income	4	205	-	205	179
<b>Total</b>		<u>494,203</u>	<u>1,629,331</u>	<u>2,123,534</u>	<u>939,687</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	369,019	-	369,019	277,880
<b>Charitable activities</b>	6				
Community development / the relief of poverty		66,539	358,467	425,006	265,325
Sharing and developing Irish arts and culture		-	892,543	892,543	73,372
Education		-	365,821	365,821	161,378
Peace		-	12,500	12,500	-
<b>Total</b>		<u>435,558</u>	<u>1,629,331</u>	<u>2,064,889</u>	<u>777,955</u>
<b>NET INCOME</b>		58,645	-	58,645	161,732
<b>Transfers between funds</b>	18	<u>2,102</u>	<u>(2,102)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		60,747	(2,102)	58,645	161,732
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>					
As previously reported		392,499	71,992	464,491	275,585
Prior year adjustment	13	<u>(27,174)</u>	<u>-</u>	<u>(27,174)</u>	<u>-</u>
<b>As restated</b>		<u>365,325</u>	<u>71,992</u>	<u>437,317</u>	<u>275,585</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>426,072</u></u>	<u><u>69,890</u></u>	<u><u>495,962</u></u>	<u><u>437,317</u></u>

The notes form part of these financial statements

THE IRELAND FUND OF GREAT BRITAIN

BALANCE SHEET  
31 MARCH 2025

	Notes	2025 £	2024 as restated £
<b>FIXED ASSETS</b>			
Tangible assets	14	1,917	2,758
<b>CURRENT ASSETS</b>			
Debtors	15	12,302	123,164
Cash at bank		566,591	454,997
		578,893	578,161
<b>CREDITORS</b>			
Amounts falling due within one year	16	(84,848)	(143,602)
<b>NET CURRENT ASSETS</b>		494,045	434,559
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		495,962	437,317
<b>NET ASSETS</b>		495,962	437,317
<b>FUNDS</b>	18		
Unrestricted funds		426,072	365,325
Restricted funds		69,890	71,992
<b>TOTAL FUNDS</b>		495,962	437,317

The financial statements were approved by the Board of Trustees and authorised for issue on  
15/12/2025 and were signed on its behalf by:



S R Conneely - Trustee

The notes form part of these financial statements

THE IRELAND FUND OF GREAT BRITAIN

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025

		2025	2024 as restated £
	Notes	£	
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	111,389	72,379
Net cash provided by operating activities		111,389	72,379
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(3,353)
Interest received		205	179
Net cash provided by/(used in) investing activities		205	(3,174)
<b>Change in cash and cash equivalents in the reporting period</b>		111,594	69,205
<b>Cash and cash equivalents at the beginning of the reporting period</b>		454,997	385,792
<b>Cash and cash equivalents at the end of the reporting period</b>		566,591	454,997

The notes form part of these financial statements



THE IRELAND FUND OF GREAT BRITAIN

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2025	2024 as restated
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	58,645	161,732
<b>Adjustments for:</b>		
Depreciation charges	841	673
Interest received	(205)	(179)
Decrease/(increase) in debtors	110,862	(26,303)
Decrease in creditors	(58,754)	(63,544)
<b>Net cash provided by operations</b>	<u>111,389</u>	<u>72,379</u>

2. ANALYSIS OF CHANGES IN NET FUNDS	At 1.4.24 £	Cash flow £	At 31.3.25 £
<b>Net cash</b>			
Cash at bank	454,997	111,594	566,591
	<u>454,997</u>	<u>111,594</u>	<u>566,591</u>
<b>Total</b>	<u>454,997</u>	<u>111,594</u>	<u>566,591</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Limited by guarantee**

The charitable company is limited by guarantee and does not have share capital. Each member of the company has agreed to contribute to the assets of the company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £1.

**Going concern**

The trustees are of the opinion that the Charitable Company can continue to meet its obligations for at least twelve months after the signing of the accounts and that the Charitable Company will continue in operational existence for the foreseeable future. Therefore the trustees continue to adopt the going concern basis in preparing the Annual Report and financial statements.

**Critical accounting judgements and key sources of estimation uncertainty**

In preparing the financial statements of the charitable company, the trustees are required to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenditure.

After careful review, the trustees confirm that there are no critical accounting judgements or key sources of estimation uncertainty that have had a material impact on the charitable company's financial statements for the year.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Grant income**

Grant income is recognised when the charity is entitled to the funds, receipt is probable, and the amount can be reliably measured. Where grants relate to future periods or are subject to conditions not yet met, income is deferred and recognised when those conditions are satisfied. Deferred income is recorded as a liability until recognition criteria are fulfilled.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

**Tangible fixed assets**

Tangible fixed assets are recognized as assets in the balance sheet when it is probable that future economic benefits will flow to the charity and the cost of the asset can be measured reliably.

Individual fixed assets costing £500 or more are capitalised at cost.

Assets are initially measured at cost, which includes the purchase price and any directly attributable costs necessary to bring the asset into working condition. After initial recognition, assets are carried at cost less accumulated depreciation and any accumulated impairment losses.

The carrying value of tangible fixed assets is reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If the carrying amount exceeds the recoverable amount, the asset is written down immediately to its recoverable amount, and the loss is recognized in the statement of financial activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties and investments in non-puttable ordinary shares.

**Trade and other debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, deposits with banks and other short-term highly liquid investments and bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings or current liabilities.

# THE IRELAND FUND OF GREAT BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 1. ACCOUNTING POLICIES - continued

#### Financial instruments

#### Trade and other creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

### 2. DONATIONS AND LEGACIES

	2025	2024 as restated
	£	£
Donations	<u>1,749,052</u>	<u>508,369</u>

### 3. OTHER TRADING ACTIVITIES

	2025	2024 as restated
	£	£
Young Leaders	20,235	15,062
100 Club	47,252	44,446
Other events	306,790	371,631
	<u>374,277</u>	<u>431,139</u>

### 4. INVESTMENT INCOME

	2025	2024 as restated
	£	£
Bank interest receivable	<u>205</u>	<u>179</u>

All investment income is derived from assets held in the United Kingdom.

### 5. RAISING FUNDS

#### Raising donations and legacies

	2025	2024 as restated
	£	£
Support costs	<u>113,009</u>	<u>80,302</u>

THE IRELAND FUND OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

5. RAISING FUNDS - continued

Other trading activities

	2025	2024 as restated
	£	£
Fundraising events	142,997	94,310
Support costs	113,013	103,268
	<u>256,010</u>	<u>197,578</u>
Aggregate amounts	<u>369,019</u>	<u>277,880</u>

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7) £
Community development / the relief of poverty	425,006
Sharing and developing Irish arts and culture	892,543
Education	365,821
Peace	12,500
	<u>1,695,870</u>

7. GRANTS PAYABLE

	2025	2024 as restated
	£	£
Community development / the relief of poverty	425,006	262,780
Sharing and developing Irish arts and culture	892,543	70,827
Education	365,821	158,833
Peace	12,500	-
	<u>1,695,870</u>	<u>492,440</u>

# THE IRELAND FUND OF GREAT BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 7. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2025	2024 as restated
	£	£
Coventry Irish Society	10,000	-
Irish Community Services	2,000	5,000
The Abbey Theatre	15,000	12,500
Luton Irish Forum	5,000	4,000
Irish Cultural Centre Hammersmith	5,000	-
Lewisham Irish Community Centre	6,000	3,000
Conradh Na Gaelige	-	4,000
Irish Chaplaincy	7,000	7,000
Brent Irish Advisory Service	15,500	8,000
Irish Heritage	10,000	3,000
Blackrock College Development	98,101	-
Irish Music and Dance in London	4,500	-
Irish Community Care Manchester	7,000	-
Irish Pensioners Choir	3,000	3,000
Glenstal Abbey	12,500	-
Integrated Education Fund	20,000	-
Irish Cultural Centre, Hammersmith	4,000	4,000
Irish Sailing Foundation	78,455	39,278
National Gallery of Ireland	11,250	6,250
Social Entrepreneurs Ireland	17,611	12,876
Irish Arts Centre NY	-	1,266
Liverpool Irish Centre	10,000	7,000
Royal Academy of Music	810,416	11,867
St Patricks Cathedral	-	750
Jack & Jill Foundation	-	5,000
Holy Child Killiney Building Appeal	-	6,610
Learning Hub Limerick	11,151	10,000
Summerhill College Sligo	29,635	13,652
Via Wings	6,000	9,500
Immigrant Counselling and Psychotherapy	9,000	8,000
Irish Community Care	10,000	6,000
Blackwater Valley Opera Festival	49,293	41,931
The Clongowes Foundation	91,875	-
Alexandra College	1,631	6,443
Parallel Histories	5,000	3,000
Read for Good	-	6,000
Sunshine Wishes Children's Charity	2,000	2,000
Leeds Irish Health & Homes	5,000	7,000
Irish Elderly Advice Network	8,000	4,000
IAMI Ltd	-	8,000
Cruse Bereavement Support	-	4,000
Leeds Irish Arts Foundation	-	4,500
Munster Rugby	110,901	67,717
St Michael's College	-	2,300
The Parent Rooms	9,500	9,500
The Blackmore Vale Charity	17,000	9,500
Kings Hospital School	25,000	100,000
St Conleths College	-	25,000
HERe NI	7,000	-
Nottingham St. Patrick's Festival	4,000	-
The Edge	4,000	-
Community Sports Network	4,000	-
Bloomsbury Football Foundation	10,000	-
Cork Penny Dinners	3,170	-

**THE IRELAND FUND OF GREAT BRITAIN**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**7. GRANTS PAYABLE - continued**

Holy Trinity Youth Centre	10,000	-
Kilcooley Womens Centre	5,000	-
London Irish Pensioners Choir	2,000	-
No Mind Left Behind	38,088	-
Nuvo Wellbeing	5,000	-
Phoenix Education Centre	10,000	-
Spinal Injuries Ireland	7,107	-
The Ireland Fund Singapore	750	-
UCD Foundation	42,436	-
	<u>1,695,870</u>	<u>492,440</u>

**8. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Raising donations and legacies	106,490	6,519	113,009
Other trading activities	106,493	6,520	113,013
	<u>212,983</u>	<u>13,039</u>	<u>226,022</u>

Activity	Basis of allocation
Management	Use of resources
Governance costs	Use of resources

Support costs, included in the above, are as follows:

**Management**

			2025	2024 as restated
	Raising donations and legacies £	Other trading activities £	Total activities £	Total activities £
Wages and salaries	69,211	69,212	138,423	138,040
Social security	5,796	5,796	11,592	10,059
Pensions	12,329	12,329	24,658	5,078
Rent and service charges	3,901	3,902	7,803	9,139
Insurance	-	-	-	248
Telephone and internet	-	-	-	438
Printing, postage and stationery	499	499	998	3,897
Marketing	1,565	1,565	3,130	2,826
Sundries	2,734	2,735	5,469	697
Training and other staff costs	5,214	5,214	10,428	-
Travel and subsistence	1,754	1,754	3,508	3,298
Computer expenses	56	56	112	87
Bank and credit card charges	1,375	1,375	2,750	2,829
Foreign exchange (gain)/loss	269	270	539	(63)
Consultancy costs	-	-	-	5,712
Membership cost	1,366	1,366	2,732	662
Carried forward	<u>106,069</u>	<u>106,073</u>	<u>212,142</u>	<u>182,947</u>

THE IRELAND FUND OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

8. SUPPORT COSTS - continued

Management - continued

			2025	2024 as restated
	Raising donations and legacies £	Other trading activities £	Total activities £	Total activities £
Brought forward	106,069	106,073	212,142	182,947
Subscriptions	-	-	-	373
Depreciation of tangible fixed assets	421	420	841	674
	<u>106,490</u>	<u>106,493</u>	<u>212,983</u>	<u>183,994</u>

Governance costs

			2025	2024 as restated
	Raising donations and legacies £	Other trading activities £	Total activities £	Total activities £
Auditors' remuneration	3,600	3,600	7,200	-
Auditors' remuneration for non audit work	900	900	1,800	2,420
Accountancy and legal fees	2,019	2,020	4,039	4,791
	<u>6,519</u>	<u>6,520</u>	<u>13,039</u>	<u>7,211</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024 as restated
	£	£
Auditors' remuneration	7,200	-
Auditors' remuneration for non audit work	1,800	-
Independent examiners fee	-	2,420
Depreciation - owned assets	841	673
Other operating leases	7,803	9,139
	<u>-</u>	<u>1,195</u>



# THE IRELAND FUND OF GREAT BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### Trustees' expenses

During the year no trustees were reimbursed out of pocket expenses.

### 11. STAFF COSTS

	2025	2024 as restated
	£	£
Wages and salaries	138,423	138,040
Social security costs	11,592	10,059
Other pension costs	24,658	5,078
	<u>174,673</u>	<u>153,177</u>

The average monthly number of employees during the year was as follows:

	2025	2024 as restated
Support Staff	<u>2</u>	<u>3</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024 as restated
£100,000 +	<u>1</u>	<u>1</u>

One employee received emoluments in excess of £60,000 (2024: one).

The key management personnel of the charity comprise of the Executive Director. The total employment benefits of the key management personnel were £115,414 (2024: £124,751).

### 12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	56,341	452,028	508,369
Other trading activities	431,139	-	431,139
Investment income	179	-	179
<b>Total</b>	<u>487,659</u>	<u>452,028</u>	<u>939,687</u>
<b>EXPENDITURE ON</b>			
Raising funds	277,880	-	277,880

THE IRELAND FUND OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
<b>Charitable activities</b>			
Community development / the relief of poverty	88,447	176,878	265,325
Sharing and developing Irish arts and culture	10,045	63,327	73,372
Education	7,883	153,495	161,378
<b>Total</b>	<u>384,255</u>	<u>393,700</u>	<u>777,955</u>
<b>NET INCOME</b>	103,404	58,328	161,732
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	261,921	13,664	275,585
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>365,325</u></u>	<u><u>71,992</u></u>	<u><u>437,317</u></u>

13. PRIOR YEAR ADJUSTMENT

The prior year accounts were subject to independent examination. Upon completing the audit work within the current year, it has been determined that the prior year grant obligations creditor was understated.

Although this is considered qualitatively immaterial to the financial statements, as it relates to the main activity of the charity, it is considered qualitatively material.

Year ended 31/03/2024	As perviously reported	Reclassification	As restated
Turnover	966,861	(27,174)	939,687
Grant obligations	68,264	27,174	95,438

14. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2024 and 31 March 2025	<u>22,233</u>	<u>5,848</u>	<u>28,081</u>
<b>DEPRECIATION</b>			
At 1 April 2024	22,233	3,090	25,323
Charge for year	-	841	841
At 31 March 2025	<u>22,233</u>	<u>3,931</u>	<u>26,164</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>-</u>	<u>1,917</u>	<u>1,917</u>
At 31 March 2024	<u>-</u>	<u>2,758</u>	<u>2,758</u>

THE IRELAND FUND OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Trade debtors	2,845	108,841
Other debtors	-	3,800
Prepayments	9,457	10,523
	<u>12,302</u>	<u>123,164</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Grant obligations	69,890	95,438
Other creditors	5,958	1,494
Accrued expenses	9,000	3,120
Deferred income (see below)	-	43,550
	<u>84,848</u>	<u>143,602</u>

Deferred revenue relates to revenue received relating to the City Lunch which takes place annually in May.

	2025 £	2024 £
Brought forward	43,550	53,200
Amount released to incoming resources	(43,550)	(53,200)
Amount deferred in year	-	43,550
	<u>-</u>	<u>43,550</u>
Carried forward	-	43,550

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

			2025	2024 as restated
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Fixed assets	1,917	-	1,917	2,758
Current assets	509,003	69,890	578,893	578,161
Current liabilities	(84,848)	-	(84,848)	(143,602)
	<u>426,072</u>	<u>69,890</u>	<u>495,962</u>	<u>437,317</u>

THE IRELAND FUND OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS

	At 1.4.24 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>					
General fund	371,490	(27,174)	48,045	2,102	394,463
IFGB Grant Round	21,009	-	10,600	-	31,609
	<u>392,499</u>	<u>(27,174)</u>	<u>58,645</u>	<u>2,102</u>	<u>426,072</u>
<b>Restricted funds</b>					
Donor Advised Grants - Community Care and Development	40,902	-	-	(4,087)	36,815
Donor Advised Grant - Education	21,590	-	-	(5,018)	16,572
Donor Advised Grants - Irish Arts and Culture	9,500	-	-	7,003	16,503
	<u>71,992</u>	<u>-</u>	<u>-</u>	<u>(2,102)</u>	<u>69,890</u>
<b>TOTAL FUNDS</b>	<u>464,491</u>	<u>(27,174)</u>	<u>58,645</u>	<u>-</u>	<u>495,962</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	430,603	(382,558)	48,045
IFGB Grant Round	63,600	(53,000)	10,600
	<u>494,203</u>	<u>(435,558)</u>	<u>58,645</u>
<b>Restricted funds</b>			
Donor Advised Grants - Community Care and Development	358,467	(358,467)	-
Donor Advised Grant - Education	365,821	(365,821)	-
Donor Advised Grants - Irish Arts and Culture	892,543	(892,543)	-
Donor Advised Grants - Peace	12,500	(12,500)	-
	<u>1,629,331</u>	<u>(1,629,331)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>2,123,534</u>	<u>(2,064,889)</u>	<u>58,645</u>

# THE IRELAND FUND OF GREAT BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 18. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	261,921	122,145	(39,750)	344,316
IFGB Grant Round	-	(18,741)	39,750	21,009
	<u>261,921</u>	<u>103,404</u>	<u>-</u>	<u>365,325</u>
<b>Restricted funds</b>				
Donor Advised Grants - Community Care and Development	11,089	29,813	-	40,902
Donor Advised Grant - Education	2,575	19,015	-	21,590
Donor Advised Grants - Irish Arts and Culture	-	9,500	-	9,500
	<u>13,664</u>	<u>58,328</u>	<u>-</u>	<u>71,992</u>
<b>TOTAL FUNDS</b>	<u>275,585</u>	<u>161,732</u>	<u>-</u>	<u>437,317</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	407,659	(285,514)	122,145
IFGB Grant Round	80,000	(98,741)	(18,741)
	<u>487,659</u>	<u>(384,255)</u>	<u>103,404</u>
<b>Restricted funds</b>			
Donor Advised Grants - Community Care and Development	206,691	(176,878)	29,813
Donor Advised Grant - Education	172,510	(153,495)	19,015
Donor Advised Grants - Irish Arts and Culture	72,827	(63,327)	9,500
	<u>452,028</u>	<u>(393,700)</u>	<u>58,328</u>
<b>TOTAL FUNDS</b>	<u>939,687</u>	<u>(777,955)</u>	<u>161,732</u>

#### Donor Advised Grants - Community Care and Development

Monies received into this fund are available to help fund community programmes as agreed by the donor.

#### Donor Advised Grants - Education

Monies received into this fund are available to help fund educational programmes as agreed by the donor.

#### Donor Advised Grants - Irish Arts and Culture

Monies received into this fund are available to help fund programmes to promote Irish Arts and Culture as agreed by the donor.

**THE IRELAND FUND OF GREAT BRITAIN**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**18. MOVEMENT IN FUNDS - continued**

**Transfers between funds**

Transfers made have been recorded in order to bring the restricted fund balances in line with the grant obligations creditor.

**19. RELATED PARTY DISCLOSURES**

During the year donations were received from trustees amounting to £47,885 (2024: £41,040) of which £33,154 related to donor advised grants.

**20. ULTIMATE CONTROLLING PARTY**

The charitable company is not under the control of another entity or any one individual.