

REGISTERED COMPANY NUMBER: 07614886 (England and Wales)
REGISTERED CHARITY NUMBER: 327889

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
THE IRELAND FUND OF GREAT BRITAIN**

THE IRELAND FUND OF GREAT BRITAIN

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THE IRELAND FUND OF GREAT BRITAIN

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

THE IRELAND FUND OF GREAT BRITAIN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Ireland Fund of Great Britain ("IFGB") actively raises funds from private sources to support causes in the UK and elsewhere throughout the world as the Trustees see fit.

IFGB invests significant time and resources in identifying, monitoring and mentoring charities and non-profits that promote wellbeing, community and culture across Great Britain, including those that best support Irish communities. Coupled with the corresponding work undertaken by The Ireland Funds in Ireland, we are uniquely placed to ensure that funds raised from our donors are channelled to deserving organisations which will help us meet our aims and which will maximise the benefit obtained from our fundraising. Grants are only distributed following a thorough assessment of all applications by our Grants Assessment Committee and with the approval of the Board.

The Trustees have heeded the requirement contained in the Charity Commission's general guidance on public benefit when reviewing the Ireland Fund's charitable objects in relation to setting and implementing the grant making policy for the year. The objectives of the fund are the relief of poverty, distress and suffering as well as the advancement of education, along with the promotion of such other charitable objects as the Trustees may from time to time determine.

IFGB carries out these objects by:

1. Raising funds to enable it to make grants to charities, community groups and voluntary organisations who we believe will assist the Ireland Fund meet its objectives;
2. Mentoring and supporting charities and community organisations to assist them in creating sustainable programmes consistent with our objectives;
3. Providing a service for individuals to support organisations throughout the world engaged in activities which promote our objectives and to monitor the impact of those gifts.

Whilst the founding document refers to a primarily Irish group of beneficiaries the Trustees are mindful of adhering to the Equalities Act 2010 and the Charities Act 2011 as it applies to the operation of the charity and, as such, have a robust grant making policy to deliver their objectives. The Trustees do not restrict any grant to persons of Irish descent. Grants approved demonstrate that The Ireland Funds Great Britain has placed no restrictions on the beneficiaries to belong to any specific ethnic group.

Affiliation to the worldwide Ireland Funds

Although we are a separate and independent charity, we are proud to be affiliated to the worldwide Ireland Funds, a philanthropic network that supports worthy causes in Ireland and around the world and which currently has chapters in 12 countries.

This affiliation gives IFGB access to an extraordinary network of global supporters and over 100 events annually and provides a meaningful connection for our supporters to the Irish diaspora worldwide. Dedicated to supporting programs of peace and reconciliation, arts and culture, education and community development, the worldwide Ireland Funds have raised over \$650 million for over 3,000 outstanding organizations in its almost 50 year history.

Calendar of Events

Conscious of the need to maximise the resources of IFGB and any return on investment, the Trustees have decided to focus on events which generate an appropriate balance of financial return, profile-raising and engagement with our supporters which justifies the effort involved in organising those events. In this, our 35th anniversary year, we held the following events:

- The London City Lunch which convenes leading business figures and others to support the work of the IFGB and to raise awareness of the causes we support. Our lunch for the period under review took place in May 2023 at Mansion House, City of London, by special permission of the Lord Mayor Nicholas Lyons. The keynote speaker was Ray O'Rourke, CEO of Laing O'Rourke. The Trustees acknowledge the generous support for the event from sponsors, McCann FitzGerald LLP and Allica Bank.

THE IRELAND FUND OF GREAT BRITAIN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

- The second annual Women in Business & Philanthropy Lunch was held in February 2024 and brought together over 200 women business leaders and donors and supporters. This event is part of a global Ireland Funds programme of events aimed at women philanthropists, entrepreneurs and business leaders. The Trustees acknowledge the generous support for the event from sponsors, EY and Matheson.
- The Ireland Funds Great Britain marked its 35th anniversary with a reception hosted by Ambassador Fraser at the Embassy of Ireland in November. Attended by distinguished guests and friends, The Ireland Funds GB honoured their founding chair, Josephine Hart, and paid tribute to her famous Poetry Hour, with readings of WB Yeats by Bob Geldof, Denise Gough and Lennie Goodings, superbly curated by Shevaun Wilder of the Josephine Hart Poetry Foundation. Special thanks to Ambassador Martin Fraser for hosting the event.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Ireland Funds Great Britain fundraising activities continued in earnest this year. This has had a direct impact on a further 42 charities across Great Britain and Ireland who have received grants totalling £492,440. The impact of the cost-of-living crisis is still felt in communities across Great Britain and Ireland and has resulted in an increased need from the charities we support and their beneficiaries. Sustainability was a key focus for the Annual Grant Round and the Board of Directors continued with their decision to fund core costs as well as project costs, offering vital support to community organisations.

Among those organisations funded were The Parent Rooms who will use their grant to help to provide a non-judgemental, responsive service to parents who are struggling with their mental health; The Blackmore Vale charity will equip its new building with facilities to offer hands-on cookery education, a café and a breakfast club for youngsters, along with a homework corner, to help families in need; while Luton Irish Forum will use its grant to improve the prospects of local Irish and Irish Travellers by providing accredited information advice and guidance on welfare benefits and related housing and debt.

Education and Culture continue to be a big focus for donors to Ireland, with organisations such as Abbey Theatre, Royal Irish Academy of Music, National Gallery of Ireland, and Learning Hub Limerick, Alexandra College and Summerhill College Sligo receiving grants through our Donor Advised Grants programme. The Trustees were pleased to award the first No Mind Left Behind scholarship from the GB chapter to a young student in Dublin and look forward to the growth of this important education scholarship programme.

Monitoring Impact

The Trustees have continued the policy of asking each beneficiary organisation to submit an annual report detailing how the grant made was spent and providing a full overview of their financial position. Grant recipients are required to complete a progress report within six months of receipt of their award. These reports are used to produce IFGB's Annual Impact Report.

The Young Leaders

The Young Leaders Society cultivates an emerging generation of philanthropists while providing a networking forum and a connection with modern Ireland. It attracts professionals aged 25-40 and membership numbers have continued to grow. At 31 March 2024 there were 80 active members of the London Young Leaders.

We are proud of the progress made by The London Young Leaders, who are important to the future of The Ireland Funds Great Britain. They have an established calendar of go-to events including leadership briefings from industry leaders, social events throughout the year and access to The Ireland Funds flagship fundraising events. A new Chair of the Young Leaders, Emer Tiernan, was elected in September 2023. The London chapter has set ambitious goals for growth both in terms of its membership base and fundraising targets.

THE IRELAND FUND OF GREAT BRITAIN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Ireland Fund of Great Britain is a registered charity, number 327889, and is a company limited by guarantee which is governed by its articles of association.

The board of directors of IFGB (the "Trustees") have overall responsibility for the operations of the charity. The Trustees hold regular meetings where they review the current strategy as progress is made. They also discuss the wider issues of grant making and review the grant applications in line with our grant making policy, the long-term relationship with many of the community groups that the charity supports on a regular basis and the financial and investment performance of the IFGB.

The Trustees have reviewed the practices and procedures and considered the skills and expertise necessary to continue to operate as an effective charity and are satisfied with the result. The Board is continuing to identify additional candidates and we expect to appoint further strong candidates as Trustees. New Trustees are appointed by the existing Trustees without public advertising. A new Chair of the Board of Directors was appointed in September 2023; Bridget Walsh will serve an initial three-year term as Chair. Declan Tiernan was elected Vice-Chair in December 2023.

The Trustees have appointed a Grants Committee which is responsible for liaising with organisations which the charity supports, or which are seeking our support. Grant applications are assessed, and recommendations made for consideration by the board.

The Trustees have carried out a review of their strategic approach to the running of the charity and have agreed on its priorities for the furtherance of the charity's objects.

Financial Review

The Ireland Funds Great Britain is pleased to report an excellent financial performance for the financial year to 31 March 2024.

Total income for the year was £966,861, (2023 £723,178) a 33% increase year on year. Income from donations and legacies amounted to £535,543.

Donations in the form of donor advised grants amounted to £452,028 and unrestricted donations amounted to £83,515.

Grants in the sum of £492,440 were made to 42 recipients.

The annual City Lunch and the Women in Business and Philanthropy Lunch generated a surplus of £225,000 including pledges and donations.

Overheads for the year amounted to £191,205. These annual costs comprise salaries, premises and support functions all of which were in line with the agreed budget.

A surplus of £188,906 was reported for the year which increased total reserves as at 31 March 2024 to £464,491. The sum of £144,919 is allocated to donor advised grants leaving free funds of £246,500.

Reserves policy

The Trustees recognize their responsibility towards the preservation of the fund and in line with policy maintain six months running costs separately. This is a prudent measure to cover any potential winding up costs.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07614886 (England and Wales)

THE IRELAND FUND OF GREAT BRITAIN

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Registered Charity number
327889

Registered office
The Green House
244-254 Cambridge Heath Road
London
E2 9DA

Trustees

B Walsh (Chair)
E Bastible
E P Bohill
E B Bourke
S R Conneely
J Feeney
E Finnan
R Godson
G Hayes
C T Hillery
R Naughton
S A O'Brien
D M Tiernan
Z P Webb
S V Whelan

Resigned 31 December 2023

Independent Examiner

P Underwood FCCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Bankers

Allied Irish Bank
Direct Banking
PO Box 73306
London
W5 9BP

Bank of Ireland
PO BOX 2124
Belfast
BT1 9RS

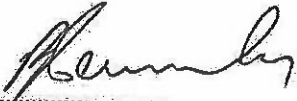
Solicitors

Paul Hastings
10 Bishops Square
8th Floor
London
E1 6EG

THE IRELAND FUND OF GREAT BRITAIN

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on26/12/2024.....and signed on the board's behalf by:



.....
S R Conneely - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE IRELAND FUND OF GREAT BRITAIN**

Independent examiner's report to the trustees of The Ireland Fund of Great Britain ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P Underwood FCCA

Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 23 December 2024

THE IRELAND FUND OF GREAT BRITAIN

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	83,515	452,028	535,543	450,505
Other trading activities	3	431,139	-	431,139	272,488
Investment income	4	179	-	179	185
Total		<u>514,833</u>	<u>452,028</u>	<u>966,861</u>	<u>723,178</u>
EXPENDITURE ON					
Raising funds	5	277,883	-	277,883	261,032
Charitable activities	6				
Community development / the relief of poverty		88,446	176,878	265,324	341,544
Sharing and developing Irish arts and culture		10,044	63,327	73,371	27,858
Education		7,882	153,495	161,377	158,486
Peace		-	-	-	4,000
Total		<u>384,255</u>	<u>393,700</u>	<u>777,955</u>	<u>792,920</u>
NET INCOME/(EXPENDITURE)		130,578	58,328	188,906	(69,742)
RECONCILIATION OF FUNDS					
Total funds brought forward		261,921	13,664	275,585	345,327
TOTAL FUNDS CARRIED FORWARD		<u><u>392,499</u></u>	<u><u>71,992</u></u>	<u><u>464,491</u></u>	<u><u>275,585</u></u>

The notes form part of these financial statements

THE IRELAND FUND OF GREAT BRITAIN

BALANCE SHEET 31 MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	13	2,758	78
CURRENT ASSETS			
Debtors	14	123,164	96,861
Cash at bank		454,997	385,792
		<u>578,161</u>	<u>482,653</u>
CREDITORS			
Amounts falling due within one year	15	(116,428)	(207,146)
NET CURRENT ASSETS		<u>461,733</u>	<u>275,507</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		464,491	275,585
NET ASSETS		<u>464,491</u>	<u>275,585</u>
FUNDS	17		
Unrestricted funds		392,499	261,921
Restricted funds		71,992	13,664
TOTAL FUNDS		<u>464,491</u>	<u>275,585</u>

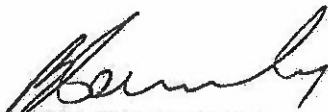
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/2/2024 and were signed on its behalf by:


S R Conneely - Trustee

The notes form part of these financial statements

THE IRELAND FUND OF GREAT BRITAIN

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	72,379	(150,856)
Net cash provided by/(used in) operating activities		<u>72,379</u>	<u>(150,856)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,353)	-
Interest received		179	185
Net cash (used in)/provided by investing activities		<u>(3,174)</u>	<u>185</u>
Change in cash and cash equivalents in the reporting period			
		69,205	(150,671)
Cash and cash equivalents at the beginning of the reporting period		<u>385,792</u>	<u>536,463</u>
Cash and cash equivalents at the end of the reporting period		<u><u>454,997</u></u>	<u><u>385,792</u></u>

The notes form part of these financial statements

THE IRELAND FUND OF GREAT BRITAIN

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	188,906	(69,742)
Adjustments for:		
Depreciation charges	673	587
Interest received	(179)	(185)
Increase in debtors	(26,303)	(24,507)
Decrease in creditors	(90,718)	(57,009)
Net cash provided by/(used in) operations	<u>72,379</u>	<u>(150,856)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank	<u>385,792</u>	<u>69,205</u>	<u>454,997</u>
	<u>385,792</u>	<u>69,205</u>	<u>454,997</u>
Total	<u>385,792</u>	<u>69,205</u>	<u>454,997</u>

The notes form part of these financial statements

THE IRELAND FUND OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The trustee directors consider that there are no material uncertainties regarding the charitable company's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Individual fixed assets costing £500 or more are capitalised at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

THE IRELAND FUND OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	535,543	450,505

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Young Leaders	15,062	12,780
100 Club	44,446	27,449
Other events	371,631	232,259
	431,139	272,488

THE IRELAND FUND OF GREAT BRITAIN

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

4. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest receivable	179	185
	<u> </u>	<u> </u>

All investment income is derived from assets held in the United Kingdom.

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	80,305	66,816
	<u> </u>	<u> </u>

Other trading activities

	2024	2023
	£	£
Fundraising events	94,310	108,289
Support costs	103,268	85,927
	<u> </u>	<u> </u>
	197,578	194,216
	<u> </u>	<u> </u>

Aggregate amounts	277,883	261,032
	<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Community development / the relief of poverty	262,780	2,544	265,324
Sharing and developing Irish arts and culture	70,827	2,544	73,371
Education	158,833	2,544	161,377
	<u> </u>	<u> </u>	<u> </u>
	492,440	7,632	500,072
	<u> </u>	<u> </u>	<u> </u>

THE IRELAND FUND OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. GRANTS PAYABLE

	2024	2023
	£	£
Community development / the relief of poverty	262,780	339,427
Sharing and developing Irish arts and culture	70,827	25,741
Education	158,833	156,369
Peace	-	4,000
	<u>492,440</u>	<u>525,537</u>

THE IRELAND FUND OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

7. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
Coventry Irish Society	-	5,000
Irish Community Services	5,000	8,000
Gonzaga College	-	7,500
The Abbey Theatre	12,500	6,360
Luton Irish Forum	4,000	7,000
Lewisham Irish Community Centre	3,000	7,500
Irish Sailing	37,403	-
Conradh Na Gaelige	4,000	-
Irish Chaplaincy	7,000	8,000
The Ireland Funds	-	20,000
Brent Irish Advisory Service	8,000	-
Irish Heritage	3,000	3,000
Irish Community Care Manchester	-	2,750
Irish Pensioners Choir	3,000	2,000
London Irish Centre	-	5,125
Integrated Education Fund	-	18,000
Irish Cultural Centre, Hammersmith	4,000	10,125
Irish Sailing Foundation	1,875	8,535
National Gallery of Ireland	6,250	18,750
Social Entrepreneurs Ireland	12,876	32,017
Munster Rugby	66,217	66,725
Irish Elderly Advice Network	4,000	4,000
Leeds Irish Health Homes	7,000	7,000
Irish Arts Centre NY	1,266	2,500
Liverpool Irish Centre	7,000	3,500
Royal Academy of Music	11,867	24,822
St Patricks Cathedral	750	500
The Ireland Funds	-	20,000
Jack & Jill Foundation	5,000	5,000
Holy Child Killiney Building Appeal	6,610	13,777
Learning Hub Limerick	10,000	11,836
Summerhill College Sligo	13,652	12,964
Via Wings	9,500	7,000
MyBag Charity	-	6,000
Immigrant Counselling and Psychotherapy	8,000	8,000
Irish Community Care	6,000	6,000
Blackwater Valley Opera Festival	41,931	17,925
The Clongowes Foundation	-	15,000
Alexandra College	6,443	17,281
Parallel Histories	3,000	3,000
Read for Good	6,000	4,000
Lets unite for autism Limited	-	4,000
Sunshine Wishes Children's Charity	2,000	4,000
IAMI Ltd	8,000	5,000
Cruse Bereavement Support	4,000	4,000
Brent Irish Advisory Service	-	7,000
Brent Adolescent Centre	-	5,000
Void Gallery	-	3,000
Leeds Irish Arts Foundation	4,500	-
Munster Rugby	1,500	-
Aisling Return to Home	-	5,000
Community Sports Network	-	7,000

THE IRELAND FUND OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

7. GRANTS PAYABLE - continued

Daisyhouse	-	1,211
De Paul	-	10,000
Herstory Education Trust	-	4,000
Irish Refugee Council	-	1,311
Mens Sheds	-	373
School of Folk	-	2,000
St Michael's College	2,300	3,150
The American Ireland Funds	-	15,000
The Parent Rooms	9,500	11,000
The Blackmore Vale Charity	9,500	7,000
Kings Hospital School	100,000	-
St Conleths College	25,000	-
	<u>492,440</u>	<u>525,537</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Raising donations and legacies	77,274	3,031	80,305
Other trading activities	99,373	3,895	103,268
Community development / the relief of poverty	2,449	95	2,544
Sharing and developing Irish arts and culture	2,449	95	2,544
Education	2,449	95	2,544
	<u>183,994</u>	<u>7,211</u>	<u>191,205</u>

Activity	Basis of allocation
Management	Use of resources
Governance costs	Use of resources

Support costs, included in the above, are as follows:

Management

	Raising donations and legacies £	Other trading activities £	Community development / the relief of poverty £
Wages and salaries	57,976	74,556	1,836
Social security	4,224	5,433	134
Pensions	2,132	2,742	68
Rent and service charges	3,837	4,936	122
Insurance	105	134	3
Telephone and internet	184	236	6
Printing, postage and stationery	1,636	2,105	52
Carried forward	<u>70,094</u>	<u>90,142</u>	<u>2,221</u>

THE IRELAND FUND OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. SUPPORT COSTS - continued

Management - continued

	Raising donations and legacies £	Other trading activities £	Community development / the relief of poverty £
Brought forward	70,094	90,142	2,221
Marketing	1,186	1,526	38
Sundries	294	376	9
Travel and subsistence	1,385	1,781	44
Computer expenses	37	47	1
Bank and credit card charges	1,187	1,528	38
Foreign exchange (gain)/loss	(26)	(34)	(1)
Consultancy costs	2,399	3,085	76
Membership cost	278	357	9
Subscriptions	157	201	5
Depreciation of tangible fixed assets	283	364	9
	<u>77,274</u>	<u>99,373</u>	<u>2,449</u>
		2024	2023

	Sharing and developing Irish arts and culture £	Education £	Total activities £	Total activities £
Wages and salaries	1,836	1,836	138,040	120,046
Social security	134	134	10,059	11,568
Pensions	68	68	5,078	5,250
Rent and service charges	122	122	9,139	4,800
Insurance	3	3	248	221
Telephone and internet	6	6	438	358
Printing, postage and stationery	52	52	3,897	133
Marketing	38	38	2,826	2,943
Sundries	9	9	697	4,829
Travel and subsistence	44	44	3,298	2,029
Computer expenses	1	1	87	317
Bank and credit card charges	38	38	2,829	1,260
Foreign exchange (gain)/loss	(1)	(1)	(63)	(1,923)
Consultancy costs	76	76	5,712	-
Membership cost	9	9	662	58
Subscriptions	5	5	373	-
Depreciation of tangible fixed assets	9	9	674	587
	<u>2,449</u>	<u>2,449</u>	<u>183,994</u>	<u>152,476</u>

THE IRELAND FUND OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

8. SUPPORT COSTS - continued Governance costs

	Raising donations and legacies £	Other trading activities £	Community development / the relief of poverty £
Accountancy and legal fees	1,720	2,210	54
Independent examiners' fee's	1,311	1,685	41
	<u>3,031</u>	<u>3,895</u>	<u>95</u>
		2024	2023
	Sharing and developing Irish arts and culture £	Education £	Total activities £
Accountancy and legal fees	54	54	4,092
Independent examiners' fee's	41	41	3,119
	<u>95</u>	<u>95</u>	<u>7,211</u>
			<u>6,618</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	673	587
Other operating leases	<u>9,139</u>	<u>4,800</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

During the year no trustees were reimbursed out of pocket expenses.

THE IRELAND FUND OF GREAT BRITAIN

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. STAFF COSTS

	2024 £	2023 £
Wages and salaries	138,040	120,046
Social security costs	10,059	11,568
Other pension costs	5,078	5,250
	<u>153,177</u>	<u>136,864</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Support Staff	<u>3</u>	<u>3</u>

One employee received emoluments in excess of £60,000 (2023: one).

The key management personnel of the charity comprise of the finance manager. The total employment benefits of the key management personnel were £124,751 (2023: £96,802).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	101,785	348,720	450,505
Other trading activities	272,488	-	272,488
Investment income	185	-	185
Total	<u>374,458</u>	<u>348,720</u>	<u>723,178</u>
EXPENDITURE ON			
Raising funds	261,032	-	261,032
Charitable activities			
Community development / the relief of poverty	165,078	176,466	341,544
Sharing and developing Irish arts and culture	15,617	12,241	27,858
Education	10,906	147,580	158,486
Peace	4,000	-	4,000
Total	<u>456,633</u>	<u>336,287</u>	<u>792,920</u>
NET INCOME/(EXPENDITURE)	(82,175)	12,433	(69,742)
RECONCILIATION OF FUNDS			
Total funds brought forward	344,096	1,231	345,327
TOTAL FUNDS CARRIED FORWARD	<u>261,921</u>	<u>13,664</u>	<u>275,585</u>

THE IRELAND FUND OF GREAT BRITAIN

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023	22,233	2,495	24,728
Additions	-	3,353	3,353
At 31 March 2024	22,233	5,848	28,081
DEPRECIATION			
At 1 April 2023	22,226	2,424	24,650
Charge for year	7	666	673
At 31 March 2024	22,233	3,090	25,323
NET BOOK VALUE			
At 31 March 2024	-	2,758	2,758
At 31 March 2023	7	71	78

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	108,841	88,037
Other debtors	3,800	-
Prepayments	10,523	8,824
	123,164	96,861

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Grant obligations	68,264	146,165
Social security and other taxes	-	4,941
Other creditors	1,494	-
Accrued expenses	3,120	2,840
Deferred income (see below)	43,550	53,200
	116,428	207,146
	2024 £	2023 £
Brought forward	53,200	36,747
Amount released to incoming resources	(53,200)	(36,747)
Amount deferred in year	43,550	53,200
Carried forward	43,550	53,200

THE IRELAND FUND OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	2,758	-	2,758	78
Current assets	506,169	71,992	578,161	482,653
Current liabilities	(116,428)	-	(116,428)	(207,146)
	<u>392,499</u>	<u>71,992</u>	<u>464,491</u>	<u>275,585</u>

17. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	261,921	149,319	(39,750)	371,490
IFGB Grant Round	-	(18,741)	39,750	21,009
	<u>261,921</u>	<u>130,578</u>	<u>-</u>	<u>392,499</u>
Restricted funds				
Donor Advised Grants - Community Care and Development	11,089	29,813	-	40,902
Donor Advised Grant - Education	2,575	19,015	-	21,590
Donor Advised Grants - Irish Arts and Culture	-	9,500	-	9,500
	<u>13,664</u>	<u>58,328</u>	<u>-</u>	<u>71,992</u>
TOTAL FUNDS	<u>275,585</u>	<u>188,906</u>	<u>-</u>	<u>464,491</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	434,833	(285,514)	149,319
IFGB Grant Round	80,000	(98,741)	(18,741)
	<u>514,833</u>	<u>(384,255)</u>	<u>130,578</u>
Restricted funds			
Donor Advised Grants - Community Care and Development	206,691	(176,878)	29,813
Donor Advised Grant - Education	172,510	(153,495)	19,015
Donor Advised Grants - Irish Arts and Culture	72,827	(63,327)	9,500
	<u>452,028</u>	<u>(393,700)</u>	<u>58,328</u>
TOTAL FUNDS	<u>966,861</u>	<u>(777,955)</u>	<u>188,906</u>

THE IRELAND FUND OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	309,651	5,653	(53,383)	261,921
IFGB Grant Round	34,445	(87,828)	53,383	-
	<u>344,096</u>	<u>(82,175)</u>	<u>-</u>	<u>261,921</u>
Restricted funds				
Donor Advised Grants - Community Care and Development	(250)	11,339	-	11,089
Donor Advised Grant - Education	1,481	1,094	-	2,575
	<u>1,231</u>	<u>12,433</u>	<u>-</u>	<u>13,664</u>
TOTAL FUNDS	<u>345,327</u>	<u>(69,742)</u>	<u>-</u>	<u>275,585</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	273,036	(267,383)	5,653
IFGB Grant Round	101,422	(189,250)	(87,828)
	<u>374,458</u>	<u>(456,633)</u>	<u>(82,175)</u>
Restricted funds			
Donor Advised Grants - Community Care and Development	188,016	(176,677)	11,339
Donor Advised Grant - Education	148,463	(147,369)	1,094
Donor Advised Grants - Irish Arts and Culture	12,241	(12,241)	-
	<u>348,720</u>	<u>(336,287)</u>	<u>12,433</u>
TOTAL FUNDS	<u>723,178</u>	<u>(792,920)</u>	<u>(69,742)</u>

Donor Advised Grants - Community Care and Development

Monies received into this fund are available to help fund community programmes as agreed by the donor.

Donor Advised Grants - Education

Monies received into this fund are available to help fund educational programmes as agreed by the donor.

Donor Advised Grants - Irish Arts and Culture

Monies received into this fund are available to help fund programmes to promote Irish Arts and Culture as agreed by the donor.

THE IRELAND FUND OF GREAT BRITAIN

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

17. MOVEMENT IN FUNDS - continued

Donor Advised Grants - Peace

Monies received into this fund are available to help fund peace programmes as agreed by the donor.

18. RELATED PARTY DISCLOSURES

During the year donations were received from trustees amounting to £47,885 (2023: £41,040).

19. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.