

REGISTERED COMPANY NUMBER: 07614886 (England and Wales)
REGISTERED CHARITY NUMBER: 327889

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE IRELAND FUND OF GREAT BRITAIN**

THE IRELAND FUND OF GREAT BRITAIN

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 23

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Ireland Fund of Great Britain ("IFGB") actively raises funds from private sources to support causes in the UK and elsewhere throughout the world as the Trustees see fit.

IFGB invests significant time and resources in identifying, monitoring and mentoring charities and non-profits that promote wellbeing, community and culture across Great Britain, including those that best support Irish communities. Coupled with the corresponding work undertaken by The Ireland Funds in Ireland, we are uniquely placed to ensure that funds raised from our donors are channelled to deserving organisations which will help us meet our aims and which will maximise the benefit obtained from our fundraising. Grants are only distributed following a thorough assessment of all applications by our Grants Assessment Committee and with the approval of the Board.

The Trustees have heeded the requirement contained in the Charity Commission's general guidance on public benefit when reviewing the Ireland Fund's charitable objects in relation to setting and implementing the grant making policy for the year. The objectives of the fund are the relief of poverty, distress and suffering as well as the advancement of education. This includes the provision of (i) medical facilities for education and training, (ii) bereavement counselling, (iii) food, heating, clothing and shelter, (iv) recreational and other facilities for the advancement of physical education and (v) facilities for the advancement and appreciation of the arts in all its spheres along with the promotion of such other charitable objects as the Trustees may from time to time determine.

IFGB carries out these objects by:

1. Raising funds to enable it to make grants to charities, community groups and voluntary organisations who we believe will assist the Ireland Fund meet its objectives;
2. Mentoring and supporting charities and community organisations to assist them in creating sustainable programmes consistent with our objectives;
3. Providing a service for individuals to support organisations throughout the world engaged in activities which promote our objectives and to monitor the impact of those gifts.

Whilst the founding document refers to a primarily Irish group of beneficiaries the Trustees are mindful of adhering to the Equalities Act 2010 and the Charities Act 2011 as it applies to the operation of the charity and, as such, have a robust grant making policy to deliver their objectives. The Trustees do not restrict any grant to persons of Irish descent. Grants approved demonstrate that The Ireland Funds Great Britain has placed no restrictions on the beneficiaries to belong to any specific ethnic group.

Affiliation to the worldwide Ireland Funds

Although we are a separate and independent charity, we are proud to be affiliated to the worldwide Ireland Funds, a philanthropic network that supports worthy causes in Ireland and around the world and which currently has chapters in 12 countries.

This affiliation gives IFGB access to an extraordinary network of global supporters and over 150 events annually and provides a meaningful connection for our supporters to the Irish diaspora worldwide. Dedicated to supporting programs of peace and reconciliation, arts and culture, education and community development, the worldwide Ireland Funds have raised over \$600 million for over 3,000 outstanding organizations.

Calendar of Events

Conscious of the need to maximise the resources of IFGB and any return on investment, the Trustees have decided to focus on events which generate an appropriate balance of financial return, profile-raising and engagement with our supporters which justifies the effort involved in organising those events. In the year to 31 March 2022, we held the following events:

- The London City Lunch which convenes leading business figures and others to support the work of the IFGB and to raise awareness of the causes we support. Our lunch for the period under review took place in September 2021 at Mansion House, City of London, by special permission of the Lord Mayor Vincent Keavney. The keynote speaker was The Rt Hon the Lord Mandelson. The Trustees acknowledge the generous support for the event from sponsors, McCann FitzGerald LLP and Teneo.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

- The IFGB Supporters Reception and Dinner, which was kindly hosted in February 2022 by HE Adrian O'Neill, Irish Ambassador to the United Kingdom at the Embassy of Ireland in London. The evening brought together friends and supporters of The Ireland Funds for an intimate event which included a briefing on politics, economics and Anglo-Irish relations by Ambassador O'Neill.
- We hosted a very special St Patrick's Day event in partnership with Michael and Niamh Flatley to celebrate the launch of the 20th anniversary of Lord of the Dance. Friends of IFGB gathered at Kindred in Hammersmith for a reception, before enjoying the opening performance of Lord of the Dance at the Eventim Apollo. Funds raised on the evening were donated to The Ireland Funds Ukrainian Relief Fund in Ireland.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The brighter months of 2021/2022 saw The Ireland Funds Great Britain return with renewed vigour to our full fundraising activities. This has had a direct impact on a further 52 charities who have received grants totalling £444,047.

Among those organisations funded include The Vale Pantry who, in the current cost-of-living crisis, are providing vital food and support for 228 households trapped in food poverty. Lets Unite for Autism do exceptional educational work to tackle the stigma and denial around autism that prevents children in diverse communities from receiving support and services early; while Bikes for Refugees (Scotland) who, through their cycling initiative, support the resettlement and inclusion of isolated and socio-economically disadvantaged refugees and asylum seekers in Glasgow. Education and Culture continue to be a big focus for donors to Ireland, with organisations such as Abbey Theatre, Royal Irish Academy of Music, National Gallery of Ireland, and Gonzaga College, Alexandra College and Summerhill College Sligo receiving grants through our Donor Advised Grants programme.

Monitoring Impact

The Trustees have continued the policy of asking each beneficiary organisation to submit an annual report detailing how the grant made was spent and providing a full overview of their financial position. Grant recipients are still required to complete a progress report within six months of receipt of their award. These reports are used to produce IFGB's Annual Impact Report.

The Young Leaders

The Young Leaders Society cultivates an emerging generation of philanthropists while providing a networking forum and a connection with modern Ireland. It attracts professionals aged 25-40 and membership numbers have continued to grow.

We are proud of the progress made by The London Young Leaders chapter, who are an extremely important to the future of The Ireland Funds Great Britain. They have an established calendar of go-to events including The Global 5k, leadership briefings from industry leaders and additional smaller social events throughout the year. It has a rapidly growing membership base of young professionals in London and made a valuable contribution towards our work in the year to 31 March 2022. In line with the global Young Leaders, the London chapter has set ambitious goals for growth both in terms of its membership base and fundraising targets.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Ireland Fund of Great Britain is a registered charity, number 327889, and is a company limited by guarantee which is governed by its articles of association.

The board of directors of IFGB (the "Trustees") have overall responsibility for the operations of the charity. The Trustees hold regular meetings where they review the current strategy as progress is made. They also discuss the wider issues of grant making and review the grant applications in line with our grant making policy, the long-term relationship with many of the community groups that the charity supports on a regular basis and the financial and investment performance of the IFGB.

The Trustees have reviewed the practices and procedures and considered the skills and expertise necessary to continue to operate as an effective charity and are satisfied with the result. One of the key objectives for the board is to identify and appoint several additional Trustees to the board to ensure that the board is equipped to continue the growth of the IFGB. We are delighted that during 2021/22 Sue O'Brien OBE, Bridget Walsh and Susan Whelan were appointed to the board. The board is continuing to identify additional candidates and we expect to appoint further strong candidates as Trustees. New Trustees are appointed by the existing Trustees without public advertising.

The Trustees have appointed a grants committee which is responsible for liaising with organisations which the charity supports or which are seeking our support. Grant applications are assessed, and recommendations made for consideration by the board.

The Trustees have carried out a review of their strategic approach to the running of the charity and have agreed on its priorities for the furtherance of the charity's objects.

Financial Review

Following a very challenging year in 2020/21 Ireland Funds Great Britain is pleased to report a very satisfactory financial performance for the year end 31 March 2022.

Total income for the year amounted to £723,540. Receipts from donations and legacies amounted £505,539. Donations in the form of restricted funds for donor advised grants amounted to £330,184 and unrestricted donations amounted to £175,355.

Grants in the total sum of £444,047 were made to 52 causes.

As the world emerged from social restrictions owing to the Covid 19 pandemic we were able to move our annual City Luncheon to November which was most successful and generated a net surplus of £143,132 including pledges and donations.

Overheads amounted to £139,674. Our annual costs comprise salaries, premises, and support functions all of which were in line with the agreed budget.

The net surplus generated at the end of the year was £128,069 which has been added to our reserves. Total reserves as at 31 March 2022 were £345,327, an increase of 58%.

We continue to strive to generate unrestricted income which supports initiatives to effect positive social change and this remains our greatest financial challenge.

Reserves policy

At the same time the Trustees recognize their responsibility towards the preservation of the fund and in line with policy maintain six months running costs separately. This is a prudent measure to cover any potential winding up costs.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07614886 (England and Wales)

Registered Charity number

327889

Registered office

Level 17 Dashwood House
69 Old Broad Street
London
EC2M 1QS

Trustees

R Godson (Chair)

E Bastible

E P Bohill

S R Conneely

B N Dickie

Resigned 20 July 2022

J Feeney

G Hayes

C T Hillery

S McGarry

Resigned 20 July 2022

R Naughton

D M Tiernan

Z P Webb

E Finnan

Appointed 22 March 2021

S A O'Brien

Appointed 14 September 2021

B Walsh

Appointed 15 June 2021

S V Whelan

Appointed 15 June 2021

E B Bourke

Appointed 9 February 2021

Independent Examiner

P Underwood

FCCA

Morris Crocker

Chartered Accountants

Station House

North Street

Havant

Hampshire

PO9 1QU

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Allied Irish Bank
Direct Banking
PO Box 73306
London
W5 9BP

Bank of Ireland
PO BOX 2124
Belfast
BT1 9RS

Solicitors

Paul Hastings
10 Bishops Square
8th Floor
London
E1 6EG

Approved by order of the board of trustees on 28 December 2022 and signed on its behalf by:

S R Conneely - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE IRELAND FUND OF GREAT BRITAIN**

Independent examiner's report to the trustees of The Ireland Fund of Great Britain ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P Underwood
FCCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

28 December 2022

THE IRELAND FUND OF GREAT BRITAIN

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	175,355	330,184	505,539	560,888
Other trading activities	3	217,995	-	217,995	38,574
Investment income	4	6	-	6	17
Total		<u>393,356</u>	<u>330,184</u>	<u>723,540</u>	<u>599,479</u>
EXPENDITURE ON					
Raising funds	5	145,736	-	145,736	125,936
Charitable activities	6				
Community development / the relief of poverty		93,276	188,935	282,211	302,901
Sharing and developing Irish arts and culture		14,356	-	14,356	40,430
Education		13,856	139,312	153,168	184,957
Total		<u>267,224</u>	<u>328,247</u>	<u>595,471</u>	<u>654,224</u>
NET INCOME/(EXPENDITURE)		126,132	1,937	128,069	(54,745)
RECONCILIATION OF FUNDS					
Total funds brought forward		217,964	(706)	217,258	272,003
TOTAL FUNDS CARRIED FORWARD		<u>344,096</u>	<u>1,231</u>	<u>345,327</u>	<u>217,258</u>

The notes form part of these financial statements

THE IRELAND FUND OF GREAT BRITAIN (REGISTERED NUMBER: 07614886)

**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	13	665	1,315
CURRENT ASSETS			
Debtors	14	72,354	8,976
Cash at bank		<u>536,463</u>	<u>252,834</u>
		608,817	261,810
CREDITORS			
Amounts falling due within one year	15	(264,155)	(45,867)
NET CURRENT ASSETS		<u>344,662</u>	<u>215,943</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		345,327	217,258
NET ASSETS		<u>345,327</u>	<u>217,258</u>
FUNDS	17		
Unrestricted funds		344,096	217,964
Restricted funds		<u>1,231</u>	<u>(706)</u>
TOTAL FUNDS		<u>345,327</u>	<u>217,258</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 December 2022 and were signed on its behalf by:

S R Conneely - Trustee

THE IRELAND FUND OF GREAT BRITAIN

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>283,623</u>	<u>(356,695)</u>
Net cash provided by/(used in) operating activities		<u>283,623</u>	<u>(356,695)</u>
Cash flows from investing activities			
Interest received		<u>6</u>	<u>17</u>
Net cash provided by investing activities		<u>6</u>	<u>17</u>
Change in cash and cash equivalents in the reporting period		<u>283,629</u>	<u>(356,678)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>252,834</u>	<u>609,512</u>
Cash and cash equivalents at the end of the reporting period		<u>536,463</u>	<u>252,834</u>

The notes form part of these financial statements

THE IRELAND FUND OF GREAT BRITAIN

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	128,069	(54,745)
Adjustments for:		
Depreciation charges	650	648
Interest received	(6)	(17)
(Increase)/decrease in debtors	(63,378)	12,469
Increase/(decrease) in creditors	218,288	(315,050)
Net cash provided by/(used in) operations	<u>283,623</u>	<u>(356,695)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank	<u>252,834</u>	<u>283,629</u>	<u>536,463</u>
	<u>252,834</u>	<u>283,629</u>	<u>536,463</u>
Total	<u>252,834</u>	<u>283,629</u>	<u>536,463</u>

THE IRELAND FUND OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The trustee directors consider that there are no material uncertainties regarding the charitable company's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Individual fixed assets costing £500 or more are capitalised at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

THE IRELAND FUND OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	505,539	538,816
Grants	-	12,316
Memberships	-	9,756
	<u>505,539</u>	<u>560,888</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Job Retention Scheme	<u>-</u>	<u>12,316</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Other events	<u>217,995</u>	<u>38,574</u>

THE IRELAND FUND OF GREAT BRITAIN

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

4. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest receivable	<u>6</u>	<u>17</u>

All investment income is derived from assets held in the United Kingdom.

5. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	<u>58,614</u>	<u>53,031</u>

Other trading activities

	2022	2021
	£	£
Fundraising events	11,750	4,706
Support costs	<u>75,372</u>	<u>68,199</u>
	<u>87,122</u>	<u>72,905</u>

Aggregate amounts	<u>145,736</u>	<u>125,936</u>
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6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Community development / the relief of poverty	280,235	1,976	282,211
Sharing and developing Irish arts and culture	12,500	1,856	14,356
Education	<u>151,312</u>	<u>1,856</u>	<u>153,168</u>
	<u>444,047</u>	<u>5,688</u>	<u>449,735</u>

7. GRANTS PAYABLE

	2022	2021
	£	£
Community development / the relief of poverty	280,235	301,221
Sharing and developing Irish arts and culture	12,500	38,750
Education	<u>151,312</u>	<u>183,277</u>
	<u>444,047</u>	<u>523,248</u>

The total grants paid to institutions during the year was as follows:

THE IRELAND FUND OF GREAT BRITAIN

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. GRANTS PAYABLE - continued

	2022 £	2021 £
Coventry Irish Society	-	2,999
Irish Community Services	3,000	1,000
Gonzaga College	12,100	-
Glenstal Abbey	12,500	3,173
Immigrant Counselling and Psychotherapy	8,000	6,500
Luton Irish Forum	8,000	3,000
Dublin City University	-	500
Lewisham Irish Community Centre	-	5,025
Feith An Cheoil School	2,000	-
Irish Chaplaincy	8,000	7,500
Irish Heritage	3,000	2,500
Blackrock College Development	-	70,323
Irish Music and Dance in London (IMDL)	1,500	3,000
Irish Community Care Manchester	7,000	-
Liverpool Irish Centre	4,000	-
Irish Pensioners Choir	1,500	7,500
London Irish Centre	-	3,250
Abbey Theatre	13,750	12,500
Integrated Education Fund	20,063	13,250
Irish Cultural Centre, Hammersmith	5,000	22,000
Irish Sailing Foundation	26,651	10,325
Mark Pollock	-	1,000
National Gallery of Ireland	11,703	6,250
Social Entrepreneurs Ireland	25,275	37,675
UL Foundation/Munster Rugby	17,308	10,025
I am Irish Campaign	3,000	2,500
Brent Irish Advisory Service	4,200	2,480
Leeds Irish Health & Homes	6,000	7,500
AsIAm	-	1,013
Royal Academy of Music	17,353	18,750
St Pats Roof Appeal	561	4,428
Castletroy College Rugby	-	1,135
Our Lady's Hospice & Care Services	-	175,883
Jack & Jill Foundation	13,750	3,750
Holy Child Killiney Dev fund	1,343	12,053
Learning Hub Limerick	5,250	13,700
Summerhill College Sligo	34,948	10,000
Via Wings	4,500	2,000
MyBag Charity	-	5,737
Cruse Bereavement Care	1,500	3,000
English Cross Community Group	-	4,000
Irish Community Care	4,000	8,000
Tinas Wish	4,575	18,024
Blackwater Valley Opera Festival	5,425	-
NMH Foundation	5,625	-
The Clongowes Foundation	1,250	-
The Ireland Funds- Heart of the Community Fund	11,313	-
DCU	2,000	-
Stillbirth and Neonatal Death Association of Ireland	5,625	-
Alexandra College	35,229	-
Quaker Service	4,000	-
Parallel Histories	3,000	-
Read for Good	4,000	-
Lets unite for autism Limited	4,000	-
The Vale Pantry	4,000	-

THE IRELAND FUND OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

7. GRANTS PAYABLE - continued

Sunshine Wishes Children's Charity	2,500	-
Irish Elderly Advice Network	7,000	-
Brent Adolescent Centre	5,000	-
Void Gallery	2,500	-
Leeds Irish Arts Foundation	2,000	-
Bikes for Refugees (Scotland)	3,600	-
Clongowes Wood College	1,250	-
Blackwater Valley Opera Festival	43,400	-
	<u>444,047</u>	<u>523,248</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Raising donations and legacies	55,854	2,760	58,614
Other trading activities	71,825	3,547	75,372
Community development / the relief of poverty	1,769	207	1,976
Sharing and developing Irish arts and culture	1,769	87	1,856
Education	1,769	87	1,856
	<u>132,986</u>	<u>6,688</u>	<u>139,674</u>

Activity	Basis of allocation
Management	Use of resources
Governance costs	Use of resources

Support costs, included in the above, are as follows:

Management

	Raising donations and legacies £	Other trading activities £	Community developmen / the relief of poverty £
Wages and salaries	36,866	47,406	1,167
Social security	6,403	8,235	203
Pensions	1,906	2,449	60
Rent and service charges	335	432	11
Insurance	-	-	-
Telephone and internet	156	201	5
Printing, postage and stationery	167	214	5
Marketing	1,057	1,360	34
Sundries	1,628	2,094	52
Staff recruitment	-	-	-
Travel and subsistence	426	547	13
Computer expenses	165	212	5
Bank and credit card charges	494	636	16
Foreign exchange (gain)/loss	5,571	7,163	176
Carried forward	<u>55,174</u>	<u>70,949</u>	<u>1,747</u>

THE IRELAND FUND OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. SUPPORT COSTS - continued

Management - continued

	Raising donations and legacies £	Other trading activities £	Community developmen / the relief of poverty £
Brought forward	55,174	70,949	1,747
Consultancy costs	325	418	10
Membership cost	83	108	3
Depreciation of tangible fixed assets	272	350	9
	<u>55,854</u>	<u>71,825</u>	<u>1,769</u>
		2022	2021

	Sharing and developing Irish arts and culture £	Education £	Total activities £	Total activities £
Wages and salaries	1,167	1,167	87,773	82,828
Social security	203	203	15,247	5,053
Pensions	60	60	4,535	3,264
Rent and service charges	11	11	800	2,548
Insurance	-	-	-	436
Telephone and internet	5	5	372	659
Printing, postage and stationery	5	5	396	471
Marketing	34	34	2,519	3,239
Sundries	52	52	3,878	2,942
Staff recruitment	-	-	-	1,035
Travel and subsistence	13	13	1,012	41
Computer expenses	5	5	392	331
Bank and credit card charges	16	16	1,178	798
Foreign exchange (gain)/loss	176	176	13,262	10,690
Consultancy costs	10	10	773	5,144
Membership cost	3	3	200	-
Depreciation of tangible fixed assets	9	9	649	648
	<u>1,769</u>	<u>1,769</u>	<u>132,986</u>	<u>120,127</u>

Governance costs

	Raising donations and legacies £	Other trading activities £	Community developmen / the relief of poverty £
Accountancy and legal fees	1,681	2,160	53
Independent examiners' fee's	1,079	1,387	154
	<u>2,760</u>	<u>3,547</u>	<u>207</u>

THE IRELAND FUND OF GREAT BRITAIN

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. SUPPORT COSTS - continued

Governance costs - continued

			2022	2021
	Sharing and developing Irish arts and culture £	Education £	Total activities £	Total activities £
Accountancy and legal fees	53	53	4,000	2,387
Independent examiners' fee's	34	34	2,688	3,756
	<u>87</u>	<u>87</u>	<u>6,688</u>	<u>6,143</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	650	648
Other operating leases	<u>800</u>	<u>2,548</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

During the year no trustees were reimbursed out of pocket expenses.

11. STAFF COSTS

	2022 £	2021 £
Wages and salaries	87,773	82,828
Social security costs	15,247	5,053
Other pension costs	4,535	3,264
	<u>107,555</u>	<u>91,145</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Support Staff	<u>2</u>	<u>2</u>

One employee received emoluments in excess of £60,000 (2021: one).

The key management personnel of the charity comprise the trustees and the manager. The total employment benefits of the key management personnel were £129,978 (2021: £62,980).

THE IRELAND FUND OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	39,745	521,143	560,888
Other trading activities	38,574	-	38,574
Investment income	17	-	17
Total	<u>78,336</u>	<u>521,143</u>	<u>599,479</u>
EXPENDITURE ON			
Raising funds	114,097	11,839	125,936
Charitable activities			
Community development / the relief of poverty	1,516	301,385	302,901
Sharing and developing Irish arts and culture	1,516	38,914	40,430
Education	1,516	183,441	184,957
Total	<u>118,645</u>	<u>535,579</u>	<u>654,224</u>
NET INCOME/(EXPENDITURE)	(40,309)	(14,436)	(54,745)
RECONCILIATION OF FUNDS			
Total funds brought forward	258,273	13,730	272,003
TOTAL FUNDS CARRIED FORWARD	<u>217,964</u>	<u>(706)</u>	<u>217,258</u>

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>22,233</u>	<u>2,495</u>	<u>24,728</u>
DEPRECIATION			
At 1 April 2021	22,176	1,237	23,413
Charge for year	25	625	650
At 31 March 2022	<u>22,201</u>	<u>1,862</u>	<u>24,063</u>
NET BOOK VALUE			
At 31 March 2022	<u>32</u>	<u>633</u>	<u>665</u>
At 31 March 2021	<u>57</u>	<u>1,258</u>	<u>1,315</u>

THE IRELAND FUND OF GREAT BRITAIN

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	41,550	6,489
Prepayments	<u>30,804</u>	<u>2,487</u>
	<u>72,354</u>	<u>8,976</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Grant obligations	212,795	28,241
Social security and other taxes	9,739	4,172
Other creditors	2,354	2,355
Accrued expenses	2,520	2,400
Deferred income (see below)	<u>36,747</u>	<u>8,699</u>
	<u>264,155</u>	<u>45,867</u>

	2022	2021
	£	£
Brought forward	8,699	9,699
Amount released to incoming resources	(8,699)	(1,000)
Amount deferred in year	<u>36,747</u>	<u>0</u>
Carried forward	<u>36,747</u>	<u>8,699</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	665	-	665	1,315
Current assets	527,938	80,879	608,817	261,810
Current liabilities	<u>(184,507)</u>	<u>(79,648)</u>	<u>(264,155)</u>	<u>(45,867)</u>
	<u>344,096</u>	<u>1,231</u>	<u>345,327</u>	<u>217,258</u>

THE IRELAND FUND OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

17. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	217,964	91,687	309,651
IFGB Grant Round	-	34,445	34,445
	<u>217,964</u>	<u>126,132</u>	<u>344,096</u>
Restricted funds			
Donor Advised Grants - Community Care and Development	(1,707)	1,457	(250)
Donor Advised Grant - Education	1,001	480	1,481
	<u>(706)</u>	<u>1,937</u>	<u>1,231</u>
TOTAL FUNDS	<u>217,258</u>	<u>128,069</u>	<u>345,327</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	243,111	(151,424)	91,687
IFGB Grant Round	150,245	(115,800)	34,445
	<u>393,356</u>	<u>(267,224)</u>	<u>126,132</u>
Restricted funds			
Donor Advised Grants - Community Care and Development	190,392	(188,935)	1,457
Donor Advised Grant - Education	139,792	(139,312)	480
	<u>330,184</u>	<u>(328,247)</u>	<u>1,937</u>
TOTAL FUNDS	<u>723,540</u>	<u>(595,471)</u>	<u>128,069</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	258,273	(40,309)	217,964
Restricted funds			
Donor Advised Grants - Community Care and Development	12,730	(14,436)	(1,706)
Donor Advised Grant - Education	1,000	-	1,000
	<u>13,730</u>	<u>(14,436)</u>	<u>(706)</u>
TOTAL FUNDS	<u>272,003</u>	<u>(54,745)</u>	<u>217,258</u>

THE IRELAND FUND OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,336	(118,645)	(40,309)
Restricted funds			
Donor Advised Grants - Community Care and Development	286,800	(301,236)	(14,436)
Donor Advised Grant - Education	183,277	(183,277)	-
Donor Advised Grants - Irish Arts and Culture	38,750	(38,750)	-
Job Retention Scheme	12,316	(12,316)	-
	<u>521,143</u>	<u>(535,579)</u>	<u>(14,436)</u>
TOTAL FUNDS	<u>599,479</u>	<u>(654,224)</u>	<u>(54,745)</u>

Donor Advised Grants - Community Care and Development

Monies received into this fund are available to help fund community programmes as agreed by the donor.

Donor Advised Grants - Education

Monies received into this fund are available to help fund educational programmes as agreed by the donor.

Donor Advised Grants - Irish Arts and Culture

Monies received into this fund are available to help fund programmes to promote Irish Arts and Culture as agreed by the donor.

18. RELATED PARTY DISCLOSURES

During the year donations were received from trustees amounting to £60,260 (2021: £43,869).

19. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.