

Gay & Peter Hartley's Hillards Charitable Trust

Trustees' Annual Report

Reporting Period	1st January 2024 to 31st December 2024
Name of Trust	Gay & Peter Hartley's Hillards Charitable Trust
Registered Charity number	327879
Address	c/o The Green House, 400 Shadwell Lane, Leeds LS17 8AW
Contact	Helena A Wyles, Secretary to the Trustees
Website	www.hillardstrust.org
President	R C Hartley MBE, DL
Trustees	Sir Norman Bettison QPM, MA, MBA (Chair) Peter A H Hartley CBE Simon R H Hartley MRICS Susan J H Hartley BA, MBA George S H Hartley Oscar P H Hartley BSc Matthew H H Hartley MA (Hons)
Investment Managers	M&G plc, 10 Fenchurch Avenue, London EC3M 5AG
Bankers	Handelsbanken, Lawnswood Business Park, 1st Floor Gladstone House, Redvers Close, Leeds LS16 6QY
Independent Examiner	Mr. Keith Horsley
Governing Document	Trust Deed dated 02.07.1988
Constitution	Unincorporated Association
Power to Appoint Trustees	Peter A H Hartley CBE (Settlor) R C Hartley MBE, DL (Settlor) The Trust Deed stipulates a minimum of 3 Trustees and a maximum of 7
Training of trustees	The Settlers write to new trustees outlining the history and objectives of the trust. The new trustee is provided with a pdf copy of the Charities Commission document outlining the responsibilities and duties of trustees.
Management	The day to day business of the Trust is managed by the Secretary to the Trustees. The trustees meet at least twice a year to review applications.
Custodian Trustee	The Trustees do not act as custodian trustees

Objectives

Founded by Gay and Peter Hartley in 1988, Gay & Peter Hartley's Hillards Charitable Trust is a Leeds based charitable organisation that makes grants to local charities in 11 counties in North and Central England.

Hillards was a family grocery business founded by John Wesley Hillard in 1885. John Wesley was the grandfather of the Trust's co-founder Peter Hartley.

Hillards traded for 102 years until 1987. In 1972 it became a public limited company trading on the London Stock Exchange. In 1987, after a fiercely contested battle, Hillards was taken over through one of the first hostile take-over bids in the UK. At that time, Hillards plc employed more than 7,500 people across 40 supermarkets in 40 towns.

Based on the public-spirited values of the company's founding family, the Trust's mission is to support social welfare opportunities in the towns once served by Hillards stores.

The Trust makes grants to independent, local, non-profit, voluntary and community based charitable organisations that share the Trust's vision of enhancing social support in those communities.

The Trust seeks to make grants specifically in 15 towns in West Yorkshire, 6 in South Yorkshire, 5 in Lancashire, 4 in North Yorkshire, 4 in Lincolnshire, 3 in Nottinghamshire, 3 in Derbyshire and 2 in Northamptonshire. The Trust also makes grants in Peterborough, Brownhills and Leicester.

The Trust operates a website through which potential applications can be quickly checked for eligibility in accordance with the Trust's guidelines and restrictions.

Summary of activities FY 2024

Gay & Peter Hartley's Hillards Charitable Trust made 90 grants during the year with a total value of £84,798. Income was **£92,351**.

There were no 'special' donations in 2024.

Public benefits

In managing the assets of the Trust and in making donations for the year ended 31st December 2024, the Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

Financial Review

As at 31st December 2024 the Trust's assets were £1,592,352.

The Trust has no reserves.

As it is foreseen that the Trust's assets will always significantly exceed its liabilities, there is no policy on holding reserves.

However, the trustees aim to distribute net income arising in a Calendar year in which it was generated. Income that is not distributed in any one year is retained as income to be distributed in future years.

Declaration

The Trustees declare that they have approved the Trustees' Report as presented above as well as the Accounts and that this report is signed on their behalf.

Signature



Position Chair

Name

Sir Norman Bettison QPM, MA, MBA

Date

16th April 2025 .



FY 2024 ACCOUNTS

27 February 2025

INCOME STATEMENT FY 2024

	2024	2023
Total Income	92,351	87,733
Investment Income	92,351	87,733
No. 1 Account	72,760	69,121
No. 2 Account	19,591	18,612
Bank interest	0	0
No. 1 Account	0	0
No. 2 Account	0	0
Other income	0	0
None	0	0
Deduct Total Expenses & Grants	86,940	78,691
Deduct - Administrative expenses (notes 4-8)	4,142	5,241
Salary & other employee costs	1,584	1,452
Inspection & accountancy	450	600
Office	974	1,749
Website development	1,134	1,440
Trustees expenses	0	0
Sundry expenses	0	0
Deduct - Grants	82,798	73,450
No. 1 Account	64,548	43,480
No. 2 Account	20,250	32,470
Unpresented cheques more than one year old	(2,000)	-2,500
Surplus/(deficit) income	5,411	9,042

GAIN/LOSS ON INVESTMENTS - REALISED

Realised profit/(loss) FY 2024 0

	PROCEEDS	COST	GAIN/(LOSS)
No. 1 Account			<u>0</u>
Disposals	<u>0</u>	<u>0</u>	
None			
Acquisitions		<u>0</u>	
None			

No. 2 Account			<u>0</u>
Disposals	<u>0</u>	<u>0</u>	
None			
Acquisitions		<u>0</u>	
None			

Realised profit/(loss) since date acquired 0

GAIN/LOSS ON INVESTMENTS - UNREALISED

Unrealised profit/(loss) in 2024 **38,387**

No. 1 Account (MV 2024 - MV 2023)	30,244
No. 2 Account (MV 2024 - MV 2023)	8,143

Unrealised profit/(loss) since date acquired **30,977**

No. 1 Account (MV 2024 - BV)	24,603
No. 2 Account (MV 2024 - BV)	6,375

DONATIONS FY 2024 (Cont'd)

No. 1 Account

<i>Brought forward</i>	34,048
Lollipop York and District	1,000
Family Matters, York	1,000
BCCS Assist	1,000
LCH Charity	1,000
Turning Point, Brighouse	1,000
Brighouse Central Food Bank	1,000
Read for Good	1,000
Cartwheel Youth and Community Centre	1,000
SNaP Youth	250
Reflect	1,000
The Boston Men's Shed	1,000
Spencer Contact	1,000
Sunshine and Smiles	1,000
PHAB Club, Leeds	1,000
The Tin Hat Centre	1,000
Uniform Exchange	1,000
Friends of Silsden Town Hall	1,000
Kidz Klub, Leeds	1,000
Ocean Youth Trust, Leeds	1,000
The Wave Project	1,000
Into University, Grimsby	1,000
Rotherham Talking Newspaper	1,000
Fight Against Blindness	1,000
The Sick Children's Trust	1,000
Kirkwood Hospice	1,000
Bickershaw Craft and Chat Club	250
The Friendship Circle, Leeds	1,000
Aphasia Support	1,000
Loros Hospice	1,000
My Life	1,000
Children's Heart Federation	1,000
Martin House Children's Hospice	1,000

Total 64,548

No. 2 Account

<i>Brought forward</i>	20,250
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Total 20,250

NOTES FY 2024 (Cont'd)

	Total - Notes 4 to 8	<u>4,142</u>
4.	Accountancy fees	<u>450</u>
	Provision for fees for y.e. 31/12/24	450
5.	Salaries & employee expenses	<u>1,584</u>
	Salaries	1,584
6.	Office expenses	<u>974</u>
	Leeds City Council Tax	818
	Trustee's Zoom subscription	156
7.	Website maintenance and development costs	<u>1,134</u>
	Rejuvenate	1,134
8.	Sundry expenses	<u>0</u>
	None	0

INCOME/DISTRIBUTION CALCULATOR FY 2024

(£)

No. 2 ACCOUNT

As of 31 December 2024

		Cumulative Balance
OPENING BALANCE	Undistributed Income all prior years 01-01-24	9,147
DEDUCT	Provisions for known/Unknown expenses	0
	Unknown expenses/distribution float	-
	Office of the Secretary	-
	Office expenses, rates etc 2022	-
	Accountancy	-
	Website maintenance	-
	Cheque y.e. 31/12/23 not presented	-
ADD/DEDUCT QUARTERLY CASHFLOW		
Q1	Dividend 29-02-24	2,939
	Distributions and expenses q.e. 31/03/24	3,068
Q2	Dividend 31-05-24	5,333
	Distributions and expenses q.e. 30/06/24	5,650
Q3	Dividend 30-08-24	4,462
	Distributions and expenses q.e. 30/09/24	1,500
Q4	Dividend 13-12-24	6,857
	Distributions and expenses q.e. 31/12/24	10,850
CLOSING BALANCE Net Undistributed Income at 31 December 2024		7,670

Charifund dividend schedule

# Charifund units held by No. 2 Account	21,769	
	<i>Dividend/unit</i>	<i>Dividend paid</i>
29 February interim	0.135	2,939
31 May interim	0.245	5,333
31 August interim	0.205	4,462
15 December Final	0.315	6,857

Independent Examiner's Report

Report to the Trustees of Gay & Peter Hartley's Hillards Charitable Trust

On accounts for year ended 31.12.2024

Registered Charity No. 237879

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31-12-2024.

Responsibilities and basis of report As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

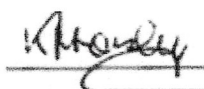
Independent Examiner's Report

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date 27-Feb-25

Name

Keith Horsley

Address

98 Green Lane, Cookridge, Leeds LS16 7HF