

TRUSTEES' ANNUAL REPORT & ACCOUNTS

FY 2022

5 April 2023

Registered Charity 327879

BALANCE SHEET FY 2022

	2022	2021
Total Assets	1,574,745	1,668,907
Listed Investments (market value)	1,507,910	1,596,854
No. 1 Account	1,188,017	1,258,092
No. 2 Account	319,893	338,762
Cash balance held at bank	66,835	72,053
No. 1 Account	41,385	39,340
No. 2 Account	25,450	32,713
Total Liabilities & Investments	1,574,745	1,668,907
Liabilities	6,100	7,638
Accountancy fees	600	600
Unpresented cheques (notes 1-2)	5,500	7,038
Undistributed income	60,735	64,415
Period 02-07-1988 to 31-12-2021	64,415	66,275
Year ended 31 December 2022	-3,680	-1,860
Investment Portfolio	1,507,910	1,596,854

INCOME STATEMENT FY 2022

	2022	2021
Total Income	85,168	75,933
Investment Income	85,168	75,933
No. 1 Account	67,100	59,824
No. 2 Account	18,068	16,109
Bank interest	0	0
No. 1 Account	0	0
No. 2 Account	0	0
Other income	0	0
None	0	0
Deduct Total Expenses & Grants	88,848	77,793
Deduct - Administrative expenses (notes 4-8)	3,913	4,775
Salary & other employee costs	1,040	580
Inspection & accountancy	600	600
Office	911	758
Website development	1,152	1,204
Trustees expenses	0	1,427
Sundry expenses	210	206
Deduct - Grants	84,935	73,018
No. 1 Account	63,470	59,368
No. 2 Account	23,465	13,650
Unpresented cheques more than one year old	(2,000)	0
Surplus/(deficit) income	-3,680	-1,860

INVESTMENT & INCOME SCHEDULE FY 2022

	UNITS	COST	INCOME	VALUE
No.1 Account		<u>1,165,742</u>		
M & G Charifund	80,844	1,162,327	<u>67,100</u>	<u>1,188,017</u>
SPK Sonic Redemption	2.94	3,415	67,100	1,188,017
				-
No.2 Account		<u>314,145</u>		
M & G Charifund	21,769	312,934	<u>18,068</u>	<u>319,893</u>
SPK Sonic Redemption	1.03	1,211	18,068	319,893
				-
<u>TOTAL PORTFOLIO</u>		<u>1,479,887</u>	<u>85,168</u>	<u>1,507,910</u>

CHANGE IN PORTFOLIO VALUE FY 2022

	2022	2021
Starting Balance at 1 January		
No. 1 Account 1 January 2022	1,596,854	1,408,427
No. 2 Account 1 January 2022		
Add: Adjustment	0	0
Profit/(loss) on realisation of investments	0	0
Unrealised profit/(loss) on investments	(88,944)	188,427
<u>Ending balance at 31 December</u>	<u>1,507,910</u>	<u>1,596,854</u>

GAIN/LOSS ON INVESTMENTS - REALISED

Realised profit/(loss) FY 2022

0

	PROCEEDS	COST	GAIN/(LOSS)
No. 1 Account			<u>0</u>
Disposals	<u>0</u>	<u>0</u>	
None			
Acquistions		<u>0</u>	
None			
No. 2 Account			<u>0</u>
Disposals	<u>0</u>	<u>0</u>	
None			
Acquistions		<u>0</u>	
None			

Realised profit/(loss) since date acquired

0

GAIN/LOSS ON INVESTMENTS - UNREALISED

Unrealised profit/(loss) in 2022

(88,944)

No. 1 Account (MV 2022 - MV 2021)	-70,075
No. 2 Account (MV 2022 - MV 2021)	-18,869

Unrealised profit/(loss) since date acquired

28,023

No. 1 Account (MV 2022 - BV)	22,275
No. 2 Account (MV 2022 - BV)	5,749

DONATIONS FY 2022

86,935

No. 1 Account		No.2 Account	
	<u>63,470</u>		<u>23,465</u>
56th Doncaster Guides	800	Merchant Adventurers, York	365
Scarborough Disability Action Group	1,000	Cleckheaton Community	2,500
Overgate Hospice	960	Combat Stress	500
Otley and Dales Riding for the Disabled	990	Broomhill Homework Club	1,000
Happy Days	1,000	Ukraine Humanitarian Fund	10,000
Accessible Arts and Media	1,000	IEA	500
Martin House Children's Hospice	820	Injured Jockey's Fund	250
Big Future Foundation	1,000	Hearing Dogs for the Deaf	250
My Sight York	1,000	British Thoroughbred Rehab Centre	250
Charnwood 20:20	1,000	Dogs and Wildlife	250
Favell Day Services	1,000	Brooke Hospital for Donkeys	250
Friends of Oakfield Park School	1,000	Medical Detection Dogs	250
Ben's Centre	1,000	Multiple Sclerosis Society	100
Physcap	1,000	Zane	1,000
Advocacy Alliance	1,000	Crisis	1,000
Yorkshire's Brain Tumour Charity	1,000	Racehorse Rehabilitation Centre	2,000
CRESST Sheffield	1,000	Antibiotic Research UK	1,000
Handicapped Children's Action Group	1,000	Hillside Animal Sanctuary	500
Peeps	1,000	Breast Cancer Now	500
Emotional support for children/young people	900	Salvation Army	1,000
The Peer Talk Foundation	1,000		
Bahar Women's Association	1,000		
Cavendish Cancer Care	1,000		
Spencer Contact	1,000		
Boston Community Transport	1,000		
The Snowdrop Project	1,000		
St Luke's Hospice	1,000		
Spoons	1,000		
Children's Heart Surgery Fund	1,000		
Southgate School	1,000		
Without Walls Christian Fellowship	1,000		
Motive8 College	1,000		
1-2-1 Counselling	1,000		
Huntington's Disease Association	1,000		
Lindley Educational Trust	1,000		
<i>Carried forward</i>	<i>34,470</i>	<i>Carried forward</i>	<i>23,465</i>

DONATIONS FY 2022 (Cont'd)

No. 1 Account

<i>Brought forward</i>	34,470
BBGC Whalley Youth	1,000
Platform 1	1,000
Ruddi's Retreat	1,000
Oasis Community Church	1,000
British Blind Sport	1,000
Dr Kershaw's Hospice	1,000
Young Enterprise	1,000
Colne Citadel	1,000
Loros Hospice	1,000
MS Therapy Centre (South Yorkshire)	1,000
Friends of Heatherwood School	1,000
Streetbikes	1,000
Fare Share Midlands	1,000
Connect Foundation (North Lincs)	1,000
Stronger Together Mexborough	1,000
Acts Trust, Lincoln	1,000
Brighthouse Central Foodbank	1,000
The Hope Centre, Rotherham	1,000
Atherton and Leigh Foodbank	1,000
Welcome Centre Foodbank, Huddersfield	1,000
Bassetlaw Foodbank	1,000
Oldham Foodbank	1,000
Bathey Foodbank	1,000
Boston Foodbank	1,000
Cleckheaton Foodbank	1,000
Grimsby and Cleethorpes Foodbank	1,000
South Normanton and Area Foodbank	1,000
Skipton Foodbank	1,000
Scarborough Foodbank	1,000
Total	63,470

No. 2 Account

<i>Brought forward</i>	23,465
Total	23,465

NOTES FY 2022

1. Unpresented cheques 2022

5,500

The following cheques had not been presented as at 31 December 2022

No. 1 Account

4,000

Bahar Women's Association #0367

1,000

Oasis Community Centre #0387

1,000

Friends of Heatherwood School #0394

1,000

Scarborough Foodbank #0412

1,000

No. 2 Account

1,500

IEA #203

500

Salvation Army #0219

1,000

2. Unpresented cheques paid after the year end

2,500

The following cheques, that had not been presented as at 31 December 2022, have now been paid

No. 1 Account

Bahar Women's Association #0367

1,000

Friends of Heatherwood School #0394

1,000

No. 2 Account

IEA #0203

500

3. Unpresented cheques more than one year old

2,000

The following cheques were written and sent in the year ended 31 December 2021. They had not been presented by 31 December 2022 and it is assumed they will not now be presented.

No. 1 Account

New Parks Methodist Church #0316

1,000

Wakefield District Scout Group #0326

1,000

No. 2 Account

None

0

Gay & Peter Hartley's Hillards Charitable Trust

Trustees' Annual Report

Reporting Period	1st January 2022 to 31st December 2022
Name of Trust	Gay & Peter Hartley's Hillards Charitable Trust
Registered Charity number	327879
Address	c/o The Green House, 400 Shadwell Lane, Leeds LS17 8AW
Contact	Christopher J. Hindle, Secretary to the Trustees
Website	www.hillardstrust.org
President	R C Hartley MBE, DL
Trustees	Sir Norman Bettison QPM, MA, MBA (Chair) Peter A H Hartley CBE Simon R H Hartley MRICS Susan J H Hartley BA, MBA George S H Hartley Oscar P H Hartley BSc
Investment Managers	M&G plc, 10 Fenchurch Avenue, London EC3M 5AG
Bankers	Handelsbanken, Lawnswood Business Park, 1st Floor Gladstone House, Redvers Close, Leeds LS16 6QY
Independent Examiner	Mr. Keith Horsley
Governing Document	Trust Deed dated 02.07.1988
Constitution	Unincorporated Association
Power to Appoint Trustees	Peter A H Hartley CBE (Settlor) R C Hartley MBE, DL (Settlor) The Trust Deed stipulates a minimum of 3 Trustees and a maximum of 7
Training of trustees	The Settlers write to new trustees outlining the history and objectives of the trust. The new trustee is provided with a pdf copy of the Charities Commission document outlining the responsibilities and duties of trustees.
Management	The day to day business of the Trust is managed by the Secretary to the Trustees. The trustees meet at least twice a year to review applications.
Custodian Trustee	The Trustees do not act as custodian trustees

Objectives

Founded by Gay and Peter Hartley in 1988, Gay & Peter Hartley's Hillards Charitable Trust is a Leeds based charitable organisation that makes grants to local charities in 11 counties in North and Central England.

Hillards was a family grocery business founded by John Wesley Hillard in 1885. John Wesley was the grandfather of the Trust's co-founder Peter Hartley.

Hillards traded for 102 years until 1987. In 1972 it became a public limited company trading on the London Stock Exchange. In 1987, after a fiercely contested battle, Hillards was taken over through one of the first hostile take-over bids in the UK. At that time, Hillards plc employed more than 7,500 people across 40 supermarkets in 40 towns.

Based on the public-spirited values of the company's founding family, the Trust's mission is to support social welfare opportunities in the towns once served by Hillards stores.

The Trust makes grants to independent, local, non-profit, voluntary and community based charitable organisations that share the Trust's vision of enhancing social support in those communities.

The Trust seeks to make grants specifically in 15 towns in West Yorkshire, 6 in South Yorkshire, 5 in Lancashire, 4 in North Yorkshire, 4 in Lincolnshire, 3 in Nottinghamshire, 3 in Derbyshire and 2 in Northamptonshire. The Trust also makes grants in Peterborough, Brownhills and Leicester.

The Trust operates a website through which potential applications can be quickly checked for eligibility in accordance with the Trust's guidelines and restrictions.

Summary of activities FY 2022

Gay & Peter Hartley's Hillards Charitable Trust made 84 grants during the year with a total value of £86,935. Income was £ 85,168.

In 2022 the Trustees made a special one-off donation of £10,000 to the Ukranian Humanitarian Fund.

Public benefits

In managing the assets of the Trust and in making donations to the year ended 31st December 2022, the Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

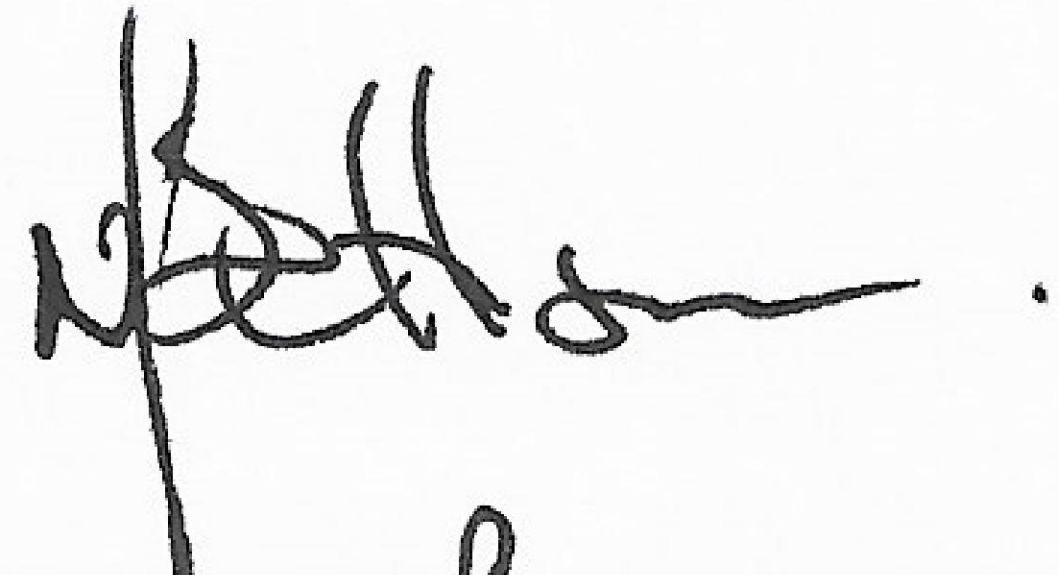
exceed its liabilities, there is no policy on holding reserves.

However, the trustees aim to distribute net income arising in a Calendar year in which it was generated. Income that is not distributed in any one year is retained as income to be distributed in future years.

Declaration

The Trustees declare that they have approved the Trustees' Report as presented above as well as the Accounts and that this report is signed on their behalf.

Signature



Position Chair

Name

NORMAN BETTISON

Date

11th APRIL, 2023

Independent Examiner's Report

Report to the Trustees of Gay & Peter Hartley's Hillards Charitable Trust

On accounts for year ended 31.12.2022

Registered Charity No. 237879

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31-12-2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Report

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

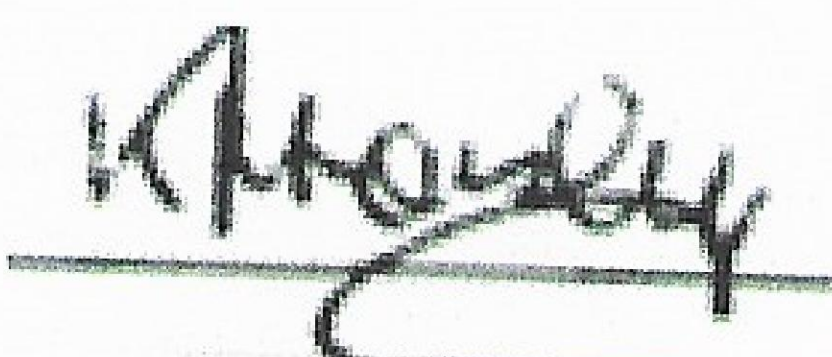
- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Name

Address


Keith Horsley

Date

5th April 2023

98 Green Lane, Cookridge, Leeds LS16 7HF