

THE MA HAWE SETTLEMENT

England & Wales · Charity number 327827

Details

Status Registered

Legal form Other

Registered 1988-07-15

Register [View on the Charity Commission register](#)

Contact

Address 216 Whitegate Drive
Blackpool
Lancashire
FY3 9JL

Phone 01253761444

Activities

Objects: TO PAY OR APPLY THE ANNUAL INCOME OF THE TRUST FUND AS AND WHEN RECEIVED AND ALSO SO MUCH OF THE CAPITAL OF THE TRUST FUND AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION SHALL DETERMINE FOR SUCH CHARITIES OR FOR SUCH CHARITABLE PURPOSES IN SUCH SHARES AND IN SUCH MANNER IN ALL RESPECTS AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT.

Activities: Provides funds for charitable organisations and individuals at the Trustees' discretion

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31		£10	£266,206	-
2024-01-31		£8	£260,641	-
2023-01-31		£369	£335,276	-
2022-01-31		£631	£42,611	-
2021-01-31		£180,339	£173,183	-

Trustees

Name	Role	Appointed
MARC GREGORY HAWE	Chair	
MRS G HAWE		
Natalie Therese Hawe		2015-04-28

THE MA HAWE SETTLEMENT

England & Wales - Charity number 327827

Accounts

THE M A HAWE SETTLEMENT

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2021

CHARITY No 327827



HORNE BROOKE SHENTON

Chartered Accountants
15 Olympic Court
Boardmans Way
Whitehills Business Park
Blackpool
FY4 5GU

THE M A HAWE SETTLEMENT
YEAR ENDED 31ST JANUARY 2021

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THE M A HAWE SETTLEMENT

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the Charity for the year ended 31 January 2021.

The financial statements comply with the Charities Act 2011 and the Memorandum and Articles of Association, and have been prepared on a receipts and payments basis

Reference and administrative details

Trustees	Mrs G Hawe Mr M G Hawe (Chairman) Ms N Hawe
Trust established	21st April 1988
Registered No	327827 – reg in England & Wales
Registered Office	216 Whitegate Drive, Blackpool, FY3 9JL

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Under charity law, the Trustees shall prepare financial statements for each calendar year which show a true and fair view of the structure, aims, objectives, activities and performance of the Charity. In preparing those financial statements, generally accepted accounting practice entails that the Trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are required to act in accordance with the trust deed and the rules of the charity within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time with reasonable accuracy, the financial position of the charity at that time and enable the trustees to ensure that where any statements of accounts are prepared by them under the Charities Act 2011, those statements comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Objectives and activities

Objects and aims

The objects of the settlement, as stated above, are very wide and therefore contain no restriction on the social class, ethnicity, gender or sexual proclivity of potential beneficiaries. The settlement achieves its objectives by grant making and the trustees confirm that they have complied with the duty in section 17(5) of the 2011 Charities Act and have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the settlement's aims and objectives and in planning future activities and setting the grant making policy for the year. The settlement is committed to the support of the Kensington Foundation to which 96% (2020 – 96%) of the grants (by value) made in this year have gone.

THE M A HAWE SETTLEMENT

TRUSTEES' REPORT

Public benefit

The principal objectives of this charity are to promote benefits for the inhabitants of Lancashire in the following ways:

- a) To relieve persons over 16 years who are in conditions of need, hardship or distress by the provision of short term accommodation;
- b) To provide or assist in the provision of an annual holiday for children who are sick or terminally ill;
- c) To relieve persons who are in conditions of need, hardship and distress by the provision of furniture and other household items;
- d) To preserve and protect the health, both physical and mental, of women who have suffered or who are suffering from domestic violence by the provision of temporary refuge;
- e) To advance education for the public benefit;
- f) To promote such charitable purposes as the trustees in their absolute discretion may determine.

The public benefit from the charitable objectives listed in (a) to (e) above are restricted to target individuals or groups intended for their purpose whilst (f) is more widespread and comes through delivery of a number of services and activities. The remaining 4% (2020 : 4%) of the total grants (by value) made by the settlement this year are listed in note 2 to the accounts and most relate to charities or organisations based in Lancashire or individuals in Lancashire.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

Whilst its priority is the continuing support of the Kensington Foundation, the settlement's grant making policy is that:-

- a) Small hardship grants will be generally confined to the Fylde Coast area of Lancashire and
- b) Larger grants may be considered from the whole of the Lancashire area and
- c) The trustees will always consider making donations in support of the relief of major disasters.

Achievements and performance

In line with its objectives, the Settlement's main aim is to support Kensington House Trust, known as The Kensington Foundation. The Settlement has continued with a grant of £162,927 (2020: £151,882) for supporting running costs of the Foundation, together with smaller donations and grants to hardship cases of £6,100 (2020 : £6203).

Financial review

Following the sale of the Foundation's investment property in 2019, the Foundation loaned the balance of funds, £320,000 to The M A Hawe Settlement enabling the Settlement to increase its investment with Kensington Developments Limited, generating additional income in the form of increased interest, which will eventually lead to additional funds being available to pay as grants to Kensington Foundation. In 2021 the Settlement has repaid £34,500 (2020 : £46,000) of this with the balance outstanding at year end being £274,000 (2020 : £320,000).

For the 2021-year end, the main source of income was the interest received from the secured debentures to Kensington Developments Limited of £169,027 (2020 : nil) leading to an excess of income over expenditure of £7,156 whereas in 2020 there was an excess of expenditure over income of £163,786. During the year repayments of £150,000 were received before the loan was repaid in full along with all outstanding interest at the end of the year (2020: repayment of £200,000), therefore there is no longer a balance on the investment at the year end (2020 : loan £1.2m, accrued interest £156,860).

Policy on reserves

As expenditure has exceeded income in eight of the last ten years, the trustees' policy is to maintain reserves at as high a level as is possible given the fact that the prevailing economic climate is likely to mean further reductions.

THE M A HAWE SETTLEMENT

TRUSTEES' REPORT

Plans for future periods

Aims and key objectives for future periods

The Trustees are committed to continuing to support the good work for The Kensington Foundation and are hopeful that the effects of the Covid 19 pandemic will have little effect on its plans to do so.

Going concern

The trustees believe there are sufficient funds to continue supporting Kensington House Trust at a similar level for 5 years plus and therefore do not consider there to be any issues surrounding going concern.

Post Balance Sheet Events

At the time of signing the country is in the throes of the Covid 19 pandemic. Whilst no government grants have been received by the Settlement, Kensington House Trust and Kensington Development Limited have received financial support in one way or another. The pandemic did not impact Kensington Developments Limited's ability to repay their loan during the year and the Trustees are currently looking for new ways to invest their funds. The Trustees are confident of the Settlement's ability to continue to support the Kensington House Trust so both can continue their good work.

Structure, governance and management

Nature of governing document

The trust is a registered charity, number 327827, and is constituted under a trust deed dated 21st April 1988. The trust was established by an initial gift from Mr M.A. Hawe (deceased) and Mrs G. Hawe of a substantial shareholding, later converted to cash, with a view to benefiting such charities or persons in need of charity as the trustees thought fit.

By virtue of the trust deed, the power to appoint new trustees vests in Mr M.G. Hawe, who also has the power to remove trustees provided that there shall be good and sufficient reason. The trust deed provides for a minimum of two trustees. The trustees meet informally from time to time at the registered office or via virtual conference calls. All major funding decisions are taken by the trustees in informal meetings. A similar process applies to running expenses and investments. The settlement has no staff but works closely with the Kensington House Trust, a registered charity no. 1044235 and company limited by guarantee (company no. 2861280) from whose staff the settlement is able to consult. Mr M.G. Hawe is one of the three trustees of the Kensington House Trust.

The trustees give their time freely and no remuneration has been paid, either in this year or any previous year.

Risk management

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

As the settlement is not an 'operational organisation', the usual type of risks are considered to be very low. The trustees have considered the financial risk with respect to the funds held at the bank and are currently looking at ways to invest these funds following the repayments of the Kensington Developments Limited loan in the year.

The annual report was approved by the trustees of the Charity on 30th November 2021 and signed on its behalf by:

Mr M.G. Hawe
Trustee

THE M A HAWE SETTLEMENT
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31 ST JANUARY 2021

Independent examiner's report to the Trustees of The M A Hawe Settlement

I report to the trustees on my examination of the accounts of above trust for the year ended 31st January 2021, which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

During the period Horne Brooke Shenton provided The M A Hawe Settlement with bookkeeping services, which were not completed by the independent examiner, and have applied the FRC's Revised Ethical Standard throughout.

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Diane Garlick FCA FCCA

For and on behalf of

Horne Brooke Shenton Chartered Accountants

15 Olympic Court
Boardmans Way
Whitehills Business Park
Blackpool
FY4 5GU

30th November 2021

THE M A HAWE SETTLEMENT
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31ST JANUARY 2021

	2021	2020
	General and Total funds	General and Total funds
	£	£
RESOURCES MOVING INTO OR OUT OF THE CHARITY		
Receipts:		
Donations	765	780
Interest received	179,574	274
Total receipts	180,339	1,054
Payments:		
Donations paid	169,027	158,085
Professional fees	3,000	5,640
Admin fees	41	-
Insurance	1,115	1,115
Total payments	173,183	164,840
Net of receipts / (payments)	7,156	(163,786)
Funds brought forward	997,205	1,160,991
Funds carried forward	1,004,361	997,205
MOVEMENT IN CASH FUNDS		
Funds brought forward as above	997,205	1,160,991
Non cash funds brought forward		
Investments	(1,200,000)	(1,400,000)
Loan from related party	274,000	320,000
Loan to related party		(1,372)
Cash funds brought forward	71,205	79,619
Net receipts/(payments)	7,156	(163,786)
Additional receipts		
Loan repaid from related party	1,200,000	200,000
Additional payments		
Further investment made	-	-
Loan repaid from related party	-	1,372
Loan repaid to related party	(34,500)	(46,000)
Cash funds carried forward	1,243,861	71,205

There are no restricted funds

THE M A HAWE SETTLEMENT
STATEMENT OF ASSETS AND LIABILITIES
YEAR ENDED 31ST JANUARY 2021

	2021		2020	
	£	£	£	£
Fixed assets				
Investments		-		1,200,000
 Current assets				
Loan to related party		-		-
Cash at bank	1,243,861		71,205	
	1,243,861		71,205	
 Current assets				
Loan from related party		(239,500)		(274,000)
 Total assets less current liabilities		1,004,361		997,205
 Represented by:				
General fund		1,004,361		997,205
Restricted funds		-		-
		1,004,361		997,205

These financial statements were approved by the board of trustees on 30th November 2021 and are signed on their behalf by:

M G Hawe
Trustee

THE MA HAWE SETTLEMENT

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 31ST JANUARY 2021

1 Accounting policies

The accounting policies adopted are regularly reviewed to ensure that they remain the most appropriate for the circumstances of this Charitable Trust.

The financial statements are prepared on a receipts and payments basis, under the historical cost convention.

The accounts comply with appropriate legal requirements for receipts and payments accounts and the charity is not a company incorporated under the Companies Act.

Income is recognised when it is actually received.
Expenditure is recognised when it is paid.

2 Donations paid

Donations made during the year are:

	£
Grants to institutions	
Kensington House Trust	162,927
MGR Canon Turner	1,000
Fr Dunstan Cooper	1,000
Fr Gribbens	1,000
Fr Burns	1,000
Fr Flynn	1,000
Fr Johnstone	1,000
Myaware Campaign	100
	<u>169,027</u>

3 Trustees expenses

No amounts were paid to Trustees during the year.