ROBYN CHARITABLE TRUST

England & Wales · Charity number 327745

Details

Other names	THE MARK KNOPFLER CHARITABLE TRUST
Status	Registered
Legal form	Other
Registered	1988-03-29
Register	View on the Charity Commission register

Contact

Address	101 New Cavendish Street 1st Floor South London W1W 6XH
Phone	02074676300

Activities

Objects: TO SUCH CHARITABLE INSTITUTION OR INSTITUTIONS OR FOR THE ADVANCEMENT OR IN FURTHERANCE OR SUCH CHARITABLE PURPOSE OR PURPOSES AND MORE PARTICULARLY THOSE CONCERNED WITH THE RELIEF OF NEED AND EDUCATION OF CHILDREN IN ANY PART OF THE WORLD IN SUCH MANNER AND IN SUCH PROPORTION AS THE TRUSTEES MAY FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE.

Activities: The Charity's objects are the promotion of the welfare of children. The policies adopted in furtherance of these objects are to receive applications for funding from various organisations. The trustees review them and ensure that they are in accordance with the Charity's objectives before approving them and there has been no change in these during the year.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£97,940	£59,840	-	-
2024-04-05	£62,252	£111,227	-	-
2023-04-05	£45,307	£67,230	-	-
2022-04-05	£55,968	£232,062	-	-
2021-04-05	£22,913	£41,750	-	-

Trustees

Name	Role	Appointed
Kitty Aldridge-Knopfler		2020-03-12
MARK KNOPFLER		
RONNIE HARRIS		

Accounts

Charity number: 327745

ROBYN CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2025

Trustees	R Harris M Knopfler K Aldridge-Knopfler
Charity registered number	327745
Principal office	101 New Cavendish Street 1st Floor South London W1W 6XH
Independent Examiner	Brindley Goldstein Ltd Chartered Accountant 103 High Street Waltham Cross Hertfordshire EN8 7AN

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their annual report together with the financial statements of the Charity for the 6 April 2024 to 5 April 2025.

Structure, governance and management

Robyn Charitable Trust was registered with the Charity Commission in England and Wales on 29 March 1988. The Charity number is 327745, and it is constituted under a Trust deed.

The trustees who served during the year were:

- R Harris
- M Knopfler
- K Aldridge-Knopfler

Existing trustees brief new trustees on the Charity's aims and objectives. They are given a copy of the Declaration of Trust along with the latest financial statements. They are also given literature about the Charity and a copy of the Charity Commission's guidelines for Trustees, which will help them fulfil their role in line with charity law.

The trustees review the strategic activities and financial position of at its regular board meetings. They consider potential risks top which the charity is exposed. As part of this process, the trustees have implemented a risk management strategy which comprises an annual review of the risks which the charity may face and the establishment of systems and procedures to mitigate those risks identified in the plan and the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

In accordance with the Trust deed, the trustees have the power to invest in such assets as they see fit. The Charity has a policy of keeping surplus liquid funds in short term deposits. This low risk investment policy provided the flexibility in making charitable grants and ensures the charity has adequate funds to meet ongoing grant commitments and administration costs in accordance with its reserves policy.

Objectives and activities

The Charity objectives are:

- to continue support of children in need of education anywhere in the world
- any other charitable objectives at the discretion of the trustees

Achievements and performance

The income for the Charity for the period under review was £97,940 (2024: £62,252) and the expenditure in the furtherance of the Charity's objectives was £59,840 (2024: £111,227).

The trustees are grateful to all donors for their contributions to the Charity during the year and their continued support in the future.

The Charity's cash reserves at the year end were £1,970,415 (2024: £1,936,187).

Fundraising

During the year the Charity didn't carry out any fundraising activities and all the income was generated from voluntary donations and proceeds from the sale of unlisted investment.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees have adopted a reserves policy whereby sufficient cash reserves are held to cover future committments. The balance of cash reserves at 5 April 2025 was £1,970,415 (2024: £1,936,187).

c. Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

In accordance with the trust deed, the trustees have the power to invest in such assets as they see fit. The Charity has a policy of keeping surplus liquid funds in short term deposits. This low risk investment policy provided the flexibility in making charitable grants and ensures the charity has adequate funds to meet ongoing grant commitments and administration costs in accordance with its reserves policy.

Investment Policy

The Charity holds investments in order to generate returns to help its charitable objectives and to fund future projects. The trustees adopt a prudent investment policy to ensure potential returns are well balanced with the appropriate levels of risk.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

....
M Knopfler

Date:

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2025

Independent Examiner's Report to the Trustees of Robyn Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2025

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2025

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Dated:

Charles Goldstein

Brindley Goldstein Ltd
103 High Street
Waltham Cross
EN8 7AN

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:				
Donations and legacies	2	**657**	**657**	-
Investments	3	**97,283**	**97,283**	*62,252*
Total income		**97,940**	**97,940**	*62,252*
Expenditure on:				
Charitable activities:	4			
Donations paid		**59,000**	**59,000**	*110,420*
Independent examiner		**840**	**840**	*807*
Total expenditure		**59,840**	**59,840**	*111,227*
Net income/(expenditure) before net losses on investments		**38,100**	**38,100**	*(48,975)*
Net losses on investments		**(68,893)**	**(68,893)**	*(68,894)*
Net movement in funds		**(30,793)**	**(30,793)**	*(117,869)*
Reconciliation of funds:				
Total funds brought forward		**2,563,377**	**2,563,377**	*2,681,246*
Net movement in funds		**(30,793)**	**(30,793)**	*(117,869)*
Total funds carried forward		**2,532,584**	**2,532,584**	*2,563,377*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 16 form part of these financial statements.

BALANCE SHEET
AS AT 5 APRIL 2025

	Note		2025 £		*2024 £*
Fixed assets					
Investments	7		**559,077**		*627,970*
			559,077		*627,970*
Current assets					
Debtors	8	**3,902**		-	
Cash at bank and in hand		**1,970,415**		*1,936,187*	
		1,974,317		*1,936,187*	
Current liabilities					
Creditors: amounts falling due within one year	9	**(810)**		*(780)*	
Net current assets			**1,973,507**		*1,935,407*
Total assets less current liabilities			**2,532,584**		*2,563,377*
Net assets excluding pension asset			**2,532,584**		*2,563,377*
Total net assets			**2,532,584**		*2,563,377*
Charity funds					
Unrestricted funds	10		**2,532,584**		*2,563,377*
Total funds			**2,532,584**		*2,563,377*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

....
M Knopfler

Date:

The notes on pages 10 to 16 form part of these financial statements.

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Robyn Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

1. Accounting policies (continued)

1.3 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘Gains/(Losses) on investments’ in the Statement of Financial Activities.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1. Accounting policies (continued)

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2025 £	**Total funds 2025 £**	*Total funds 2024 £*
Other donations	657	**657**	-

3. Investment income

	Unrestricted funds 2025 £	**Total funds 2025 £**	*Total funds 2024 £*
Dividends received	31,894	**31,894**	*20,241*
Bank interest received	65,389	**65,389**	*42,011*
	97,283	**97,283**	*62,252*
Total 2024	*62,252*	*62,252*	

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	*Total 2024 £*
Donations paid	59,000	**59,000**	*110,419*
Independent examiner fee	840	**840**	*808*
	59,840	**59,840**	*111,227*
Total 2024	*111,227*	*111,227*	

5. Independent examiner's remuneration

	2025 £	*2024 £*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**840**	*807*

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 5 April 2025, no Trustee expenses have been incurred *(2024 - £NIL)*.

7. Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2024	**627,970**
Revaluations	**(68,893)**
At 5 April 2025	**559,077**
Net book value	
At 5 April 2025	**559,077**
At 5 April 2024	*627,970*

8. Debtors

	2025 £	*2024 £*
Due within one year		
Tax recoverable	**3,902**	-
	3,902	-

9. Creditors: Amounts falling due within one year

	2025 £	*2024 £*
Accruals and deferred income	**810**	*780*

10. Statement of funds

Statement of funds - current year

	Balance at 6 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2025 £
Unrestricted funds					
Reserves	**2,563,377**	**97,940**	**(59,840)**	**(68,893)**	**2,532,584**

Statement of funds - prior year

	Balance at 1 April 2023 £	*Income £*	*Expenditure £*	*Gains/ (Losses) £*	*Balance at 5 April 2024 £*
Unrestricted funds					
Reserves	*2,681,246*	*62,252*	*(111,227)*	*(68,894)*	*2,563,377*

11. Summary of funds

Summary of funds - current year

	Balance at 6 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2025 £
General funds	**2,563,377**	**97,940**	**(59,840)**	**(68,893)**	**2,532,584**

Summary of funds - prior year

	Balance at 1 April 2023 £	*Income £*	*Expenditure £*	*Gains/ (Losses) £*	*Balance at 5 April 2024 £*
General funds	*2,681,246*	*62,252*	*(111,227)*	*(68,894)*	*2,563,377*

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Fixed asset investments	559,077	**559,077**
Current assets	1,974,317	**1,974,317**
Creditors due within one year	(810)	**(810)**
Total	2,532,584	**2,532,584**

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Total funds 2024 £*
Fixed asset investments	*627,970*	*627,970*
Current assets	*1,936,187*	*1,936,187*
Creditors due within one year	*(780)*	*(780)*
Total	*2,563,377*	*2,563,377*

13. Related party transactions

During the year, the charity paid £32,000 (2024: £nil) of donations to a charity in which a trustee is also a trustee.

ROBYN CHARITABLE TRUST

England & Wales - Charity number 327745

Accounts

Charity number: 327745

ROBYN CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

ROBYN CHARITABLE TRUST

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2024

Trustees	R Harris M Knopfler K Aldridge-Knopfler
Charity registered number	327745
Principal office	101 New Cavendish Street 1st Floor South London W1W 6XH
Independent Examiner	Brindley Goldstein Ltd Chartered Accountant 103 High Street Waltham Cross Hertfordshire EN8 7AN

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their annual report together with the financial statements of the Charity for the 6 April 2023 to 5 April 2024.

Structure, governance and management

Robyn Charitable Trust was registered with the Charity Commission in England and Wales on 29 March 1988. The Charity number is 327745, and it is constituted under a Trust deed.

The trustees who served during the year were:

- R Harris
- M Knopfler
- K Aldridge-Knopfler

Existing trustees brief new trustees on the Charity's aims and objectives. They are given a copy of the Declaration of Trust along with the latest financial statements. They are also given literature about the Charity and a copy of the Charity Commission's guidelines for Trustees, which will help them fulfil their role in line with charity law.

The trustees review the strategic activities and financial position of at its regular board meetings. They consider potential risks top which the charity is exposed. As part of this process, the trustees have implemented a risk management strategy which comprises an annual review of the risks which the charity may face and the establishment of systems and procedures to mitigate those risks identified in the plan and the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

In accordance with the Trust deed, the trustees have the power to invest in such assets as they see fit. The Charity has a policy of keeping surplus liquid funds in short term deposits. This low risk investment policy provided the flexibility in making charitable grants and ensures the charity has adequate funds to meet ongoing grant commitments and administration costs in accordance with its reserves policy.

Objectives and activities

The Charity objectives are:

- to continue support of children in need of education anywhere in the world
- any other charitable objectives at the discretion of the trustees

Achievements and performance

The income for the Charity for the period under review was £62,252 (2023: £45,307) and the expenditure in the furtherance of the Charity's objectives was £111,227 (2023: £67,230).

The trustees are grateful to all donors for their contributions to the Charity during the year and their continued support in the future.

The Charity's cash reserves at the year end were £1,936,187 (2023: £1,862,630).

Fundraising

During the year the Charity didn't carry out any fundraising activities and all the income was generated from voluntary donations and proceeds from the sale of unlisted investment.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees have adopted a reserves policy whereby sufficient cash reserves are held to cover future committments. The balance of cash reserves at 5 April 2024 was £1,936,187 (2023: £1,862,630).

c. Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

In accordance with the trust deed, the trustees have the power to invest in such assets as they see fit. The Charity has a policy of keeping surplus liquid funds in short term deposits. This low risk investment policy provided the flexibility in making charitable grants and ensures the charity has adequate funds to meet ongoing grant commitments and administration costs in accordance with its reserves policy.

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Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

....
M Knopfler

Date:

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2024

Independent Examiner's Report to the Trustees of Robyn Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2024

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: C. Goldstein Dated: 06/01/25

Charles Goldstein

Brindley Goldstein Ltd
103 High Street
Waltham Cross
EN8 7AN

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Income from:				
Donations and legacies	2	-	-	*8,949*
Investments	3	**62,252**	**62,252**	*36,358*
Total income		**62,252**	**62,252**	*45,307*
Expenditure on:				
Charitable activities:	4			
Donations paid		**110,420**	**110,420**	*66,480*
Independent examiner		**807**	**807**	*750*
Total expenditure		**111,227**	**111,227**	*67,230*
Net expenditure before net (losses)/gains on investments		**(48,975)**	**(48,975)**	*(21,923)*
Net (losses)/gains on investments		**(68,894)**	**(68,894)**	*775,695*
Net movement in funds		**(117,869)**	**(117,869)**	*753,772*
Reconciliation of funds:				
Total funds brought forward		**2,681,246**	**2,681,246**	*1,927,474*
Net movement in funds		**(117,869)**	**(117,869)**	*753,772*
Total funds carried forward		**2,563,377**	**2,563,377**	*2,681,246*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 16 form part of these financial statements.

BALANCE SHEET
AS AT 5 APRIL 2024

	Note		2024 £		2023 £
Fixed assets					
Investments	7		**627,970**		*696,864*
			627,970		*696,864*
Current assets					
Debtors	8	**-**		*122,504*	
Cash at bank and in hand		**1,936,187**		*1,862,630*	
		1,936,187		*1,985,134*	
Creditors: amounts falling due within one year	9	**(780)**		*(752)*	
Net current assets			**1,935,407**		*1,984,382*
Total assets less current liabilities			**2,563,377**		*2,681,246*
Net assets excluding pension asset			**2,563,377**		*2,681,246*
Total net assets			**2,563,377**		*2,681,246*
Charity funds					
Unrestricted funds	10		**2,563,377**		*2,681,246*
Total funds			**2,563,377**		*2,681,246*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

....

M Knopfler

Date:

The notes on pages 10 to 16 form part of these financial statements.

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Robyn Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

1. Accounting policies (continued)

1.3 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1. Accounting policies (continued)

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2024 £	**Total funds 2024 £**	*Total funds 2023 £*
Other donations	-	-	*8,949*
Total 2023	*8,949*	*8,949*	

3. Investment income

	Unrestricted funds 2024 £	**Total funds 2024 £**	*Total funds 2023 £*
Income from unlisted investments	-	-	*9,097*
Dividends received	20,241	**20,241**	*19,996*
Bank interest received	42,011	**42,011**	*7,265*
	62,252	**62,252**	*36,358*
Total 2023	*36,358*	*36,358*	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	**Total 2024 £**	*Total 2023 £*
Donations paid	110,419	**110,419**	*66,480*
Independent examiner fee	808	**808**	*750*
	111,227	**111,227**	*67,230*
Total 2023	*67,230*	*67,230*	

5. Independent examiner's remuneration

	2024 £	*2023 £*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**808**	*750*

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2023 - £NIL)*.

During the year ended 5 April 2024, no Trustee expenses have been incurred *(2023 - £NIL)*.

7. Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2023	**696,864**
Revaluations	**(68,894)**
At 5 April 2024	**627,970**
Net book value	
At 5 April 2024	**627,970**
At 5 April 2023	*696,864*

8. Debtors

	2024 £	*2023 £*
Due within one year		
Other debtors	-	*122,504*
	-	*122,504*

9. Creditors: Amounts falling due within one year

	2024 £	*2023 £*
Accruals and deferred income	**780**	*752*

10. Statement of funds

Statement of funds - current year

	Balance at 6 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2024 £
Unrestricted funds					
Reserves	**2,681,246**	**62,252**	**(111,227)**	**(68,894)**	**2,563,377**

Statement of funds - prior year

	Balance at 1 April 2022 £	*Income £*	*Expenditure £*	*Gains/ (Losses) £*	*Balance at 5 April 2023 £*
Unrestricted funds					
Reserves	*1,927,475*	*45,306*	*(67,230)*	*775,695*	*2,681,246*

11. Summary of funds

Summary of funds - current year

	Balance at 6 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2024 £
General funds	**2,681,246**	**62,252**	**(111,227)**	**(68,894)**	**2,563,377**

Summary of funds - prior year

	Balance at 1 April 2022 £	*Income £*	*Expenditure £*	*Gains/ (Losses) £*	*Balance at 5 April 2023 £*
General funds	*1,927,475*	*45,306*	*(67,230)*	*775,695*	*2,681,246*

12. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	627,970	**627,970**
Current assets	1,936,187	**1,936,187**
Creditors due within one year	(780)	**(780)**
Total	2,563,377	**2,563,377**

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	*Total funds 2023 £*
Fixed asset investments	*696,864*	*696,864*
Current assets	*1,985,134*	*1,985,134*
Creditors due within one year	*(752)*	*(752)*
Total	*2,681,246*	*2,681,246*

13. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 5 April 2024.

ROBYN CHARITABLE TRUST

England & Wales - Charity number 327745

Accounts

Charity number: 327745

ROBYN CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

ROBYN CHARITABLE TRUST

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2023

Trustees	R Harris M Knopfler K Aldridge-Knopfler
Charity registered number	327745
Principal office	101 New Cavendish Street 1st Floor South London W1W 6XH
Accountants	Harris & Trotter LLP Chartered Accountant 101 New Cavendish Street 1st Floor South London W1W 6XH
Bankers	Coutts & Co 440 Strand London WC2R 0QS

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their annual report together with the financial statements of the Charity for the 6 April 2022 to 5 April 2023.

Structure, governance and management

Robyn Charitable Trust was registered with the Charity Commission in England and Wales on 29 March 1988. The Charity number is 327745, and it is constituted under a Trust deed.

The trustees who served during the year were:

- R Harris
- M Knopfler
- K Aldridge-Knopfler

Existing trustees brief new trustees on the Charity's aims and objectives. They are given a copy of the Declaration of Trust along with the latest financial statements. They are also given literature about the Charity and a copy of the Charity Commission's guidelines for Trustees, which will help them fulfil their role in line with charity law.

The trustees review the strategic activities and financial position of at its regular board meetings. They consider potential risks top which the charity is exposed. As part of this process, the trustees have implemented a risk management strategy which comprises an annual review of the risks which the charity may face and the establishment of systems and procedures to mitigate those risks identified in the plan and the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

In accordance with the Trust deed, the trustees have the power to invest in such assets as they see fit. The Charity has a policy of keeping surplus liquid funds in short term deposits. This low risk investment policy provided the flexibility in making charitable grants and ensures the charity has adequate funds to meet ongoing grant commitments and administration costs in accordance with its reserves policy.

Objectives and activities

The Charity objectives are:

- to continue support of children in need of education anywhere in the world
- any other charitable objectives at the discretion of the trustees

Achievements and performance

The income for the Charity for the period under review was £45,307 (2022: £97,902) and the expenditure in the furtherance of the Charity's objectives were £67,230 (2022: £232,632).

The trustees are grateful to all donors for their contributions to the Charity during the year and their continued support in the future.

During the year, unlisted investments was sold which generated a gain of £1,061,025 (2022: £nil)

The Charity's cash reserves at the year end were £1,862,630 (2022: £1,019)

Fundraising

During the year the Charity didn't carry out any fundraising activities and all the income was generated from voluntary donations and proceeds from the sale of unlisted investment.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees have adopted a reserves policy whereby sufficient cash reserves are held to cover future committments. The balance of cash reserves at 5 April 2023 was £1,862,630 (2022: £1,019).

c. Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

In accordance with the trust deed, the trustees have the power to invest in such assets as they see fit. The Charity has a policy of keeping surplus liquid funds in short term deposits. This low risk investment policy provided the flexibility in making charitable grants and ensures the charity has adequate funds to meet ongoing grant commitments and administration costs in accordance with its reserves policy.

Investment Policy

The Charity holds investments in order to generate returns to help its charitable objectives and to fund future projects. The trustees adopt a prudent investment policy to ensure potential returns are well balanced with the appropriate levels of risk.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 24 October 2023 and signed on their behalf by:

....

M Knopfler

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2023

Independent Examiner's Report to the Trustees of Robyn Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2023

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2023

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: C. Goldstein   Dated: 04/01/24

Charles Goldstein

Brindley Goldstein
103 High Street
Waltham Cross
EN8 7AN

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Income from:				
Donations and legacies	2	**8,949**	**8,949**	*13,600*
Investments	3	**36,358**	**36,358**	*84,302*
Total income		**45,307**	**45,307**	*97,902*
Expenditure on:				
Charitable activities:	4			
Donations paid		**66,480**	**66,480**	*232,062*
Independent examiner		**750**	**750**	*570*
Total expenditure		**67,230**	**67,230**	*232,632*
Net expenditure before net gains/(losses) on investments		**(21,923)**	**(21,923)**	*(134,730)*
Net gains/(losses) on investments		**775,695**	**775,695**	*(15,852)*
Net movement in funds		**753,772**	**753,772**	*(150,582)*
Reconciliation of funds:				
Total funds brought forward		**1,927,475**	**1,927,475**	*2,078,057*
Net movement in funds		**753,772**	**753,772**	*(150,582)*
Total funds carried forward		**2,681,247**	**2,681,247**	*1,927,475*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 16 form part of these financial statements.

BALANCE SHEET
AS AT 5 APRIL 2023

	Note		2023 £		*2022 £*
Fixed assets					
Investments	7		**696,864**		*1,579,720*
			696,864		*1,579,720*
Current assets					
Debtors	8	**122,504**		*347,487*	
Cash at bank and in hand		**1,862,630**		*1,019*	
		1,985,134		*348,506*	
Creditors: amounts falling due within one year	9	**(752)**		*(751)*	
Net current assets			**1,984,382**		*347,755*
Total assets less current liabilities			**2,681,246**		*1,927,475*
Net assets excluding pension asset			**2,681,246**		*1,927,475*
Total net assets			**2,681,246**		*1,927,475*
Charity funds					
Unrestricted funds	10		**2,681,246**		*1,927,475*
Total funds			**2,681,246**		*1,927,475*

The financial statements were approved and authorised for issue by the Trustees on 24 October 2023 and signed on their behalf by:

....

M Knopfler

The notes on pages 10 to 16 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Robyn Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

1. Accounting policies (continued)

1.3 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1. Accounting policies (continued)

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Other donations	8,949	**8,949**	*13,600*
Total 2022	*13,600*	*13,600*	

3. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Income from unlisted investments	9,097	**9,097**	*64,824*
Dividends received	19,996	**19,996**	*19,464*
Bank interest received	7,265	**7,265**	*14*
	36,358	**36,358**	*84,302*
Total 2022	*84,302*	*84,302*	

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	*Total 2022 £*
Donations paid	66,480	**66,480**	*232,062*
Independent examiner fee	750	**750**	*570*
	67,230	**67,230**	*232,632*
Total 2022	*232,632*	*232,632*	

5. Independent examiner's remuneration

	2023 £	*2022 £*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**750**	*570*

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2022 - £NIL)*.

During the year ended 5 April 2023, no Trustee expenses have been incurred *(2022 - £NIL)*.

7. Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2022	**982,195**
Revaluations	**(285,331)**
At 5 April 2023	**696,864**
Net book value	
At 5 April 2023	**696,864**
At 5 April 2022	*982,195*

During the year, the charity sold its unlisted investment for a gain of £1,061,025.

8. Debtors

	2023 £	*2022 £*
Due within one year		
Other debtors	**122,504**	*345,257*
Tax recoverable	**-**	*2,230*
	122,504	*347,487*

9. Creditors: Amounts falling due within one year

	2023 £	*2022 £*
Accruals and deferred income	**752**	*751*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

10. Statement of funds

Statement of funds - current year

	Balance at 6 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
Unrestricted funds					
Reserves	**1,927,475**	**45,306**	**(67,230)**	**775,695**	**2,681,246**

Statement of funds - prior year

	Balance at 1 April 2021 £	*Income £*	*Expenditure £*	*Gains/ (Losses) £*	*Balance at 5 April 2022 £*
Unrestricted funds					
Reserves	*2,078,057*	*97,902*	*(232,632)*	*(15,852)*	*1,927,475*

11. Summary of funds

Summary of funds - current year

	Balance at 6 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
General funds	**1,927,475**	**45,306**	**(67,230)**	**775,695**	**2,681,246**

Summary of funds - prior year

	Balance at 1 April 2021 £	*Income £*	*Expenditure £*	*Gains/ (Losses) £*	*Balance at 5 April 2022 £*
General funds	*2,078,057*	*97,902*	*(232,632)*	*(15,852)*	*1,927,475*

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	696,864	**696,864**
Current assets	1,985,134	**1,985,134**
Creditors due within one year	(752)	**(752)**
Total	2,681,246	**2,681,246**

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	*Total funds 2022 £*
Fixed asset investments	*1,579,720*	*1,579,720*
Current assets	*348,506*	*348,506*
Creditors due within one year	*(751)*	*(751)*
Total	*1,927,475*	*1,927,475*

ROBYN CHARITABLE TRUST

England & Wales - Charity number 327745

Accounts

CHARITY COMMISSION

Trustees' Annual Report for the period

	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
From	06	04	2021	**To**	05	04	2022

Section A Reference and administration details

Charity name	Robyn Charitable Trust
Other names charity is known by	
Registered charity number (if any)	327745
Charity's principal address	64 New Cavendish Street
	London
	Postcode W1G 8TB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mark Knopfler			
2	Ronnie Harris			
3	Kitty Aldridge-Knopfler			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	
How the charity is constituted (eg. trust, association, company)	
Trustee selection methods (eg. appointed by, elected by)	

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about: • policies and procedures adopted for the induction and training of trustees; • the charity's organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees' consideration of major risks and the system and procedures to manage them.	The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document	Such purposes (wherever effected or to be effected) as shall for the time being be exclusively charitable purposes according to the law of England and Wales

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Summary of the main achievements of the charity during the year	During the year the Charity made donations of £232,062 to various organisations, and total income received amounted to £55,968. The charity will continue to meet its objectives of furtherance of charitable purposes. The Charity had cash reserves amounting £1,019 as at the year end.

Section E Financial review

Brief statement of the charity's policy on reserves	It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level as the trustees see fit.
Details of any funds materially in deficit	

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	R. Harris	
Full name(s)	RONALD HARRIS	
Position (eg Secretary, Chair, etc)		
Date		

CHARITY COMMISSION FOR ENGLAND AND WALES

Charity Name	No (if any)
Robyn Charitable Trust	327745

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	06/04/2021		05/04/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations received	13,600	-	-	13,600	3,917
Interest received	14	-	-	14	47
Dividends received	19,464	-	-	19,464	18,949
Other debtors	22,890	-	-	22,890	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
***Sub total** (Gross income for AR)*	55,968	-	-	55,968	22,913
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	55,968	-	-	55,968	22,913
A3 Payments					
Donations paid	232,062	-	-	232,062	41,000
Indepenent examiner	-	-	-	-	750
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	232,062	-	-	232,062	41,750
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	232,062	-	-	232,062	41,750
Net of receipts/(payments)	- 176,094	-	-	- 176,094	- 18,837
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	177,113	-	-	177,113	195,950
Cash funds this year end	1,019	-	-	1,019	177,113

Section B Statement of assets and liabilities at the end of the period

B1 Cash funds

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Coutts current account	1,017	-	-
Coutts Reserve account	2	-	-
	-	-	-
Total cash funds	1,019	-	-
(agree balances with receipts and payments account(s))	OK	OK	OK

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Share of profits in joint venture	345,256	-	-
Tax repayable	2,230	-	-
		-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Derwent London PLC	Unrestricted	-	-
4 - 26 Britannia Street	Unrestricted	-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Accruals	Unrestricted	-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
R.Q. Hum		

Independent examiner's report on the accounts

Section A | **Independent Examiner's Report**

Report to the trustees/ members of
Charity Name
Robyn Charitable Trust

On accounts for the year ended	05 April 2022	**Charity no (if any)**	327745

Set out on pages 1-2
(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.
It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* *Please delete the words in the brackets if they do not apply.*

Signed: C. Goldstein

Date: 20/12/22

Name: CHARLES GOLDSTEIN

Relevant professional CHARTERED ACCOUNTANT

qualification(s) or body (if any):	
Address:	BRINDLEY GOLDSTEIN
	103 HIGH STREET
	WALTHAM CROSS EN8 7AN

Section B	**Disclosure**

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.