

THE STEVEN AND JOAN FOGEL CHARITABLE TRUST

England & Wales · Charity number 327733

Details

Other names	THE S A FOGEL CHARITABLE TRUST, THE STEVEN AND JOAN CHARITABLE TRUST
Status	Registered
Legal form	Other
Registered	1988-03-21
Register	View on the Charity Commission register

Contact

Address	Menzies Llp Lynton House 7-12 Tavistock Square London WC1H 9LT
Phone	02073875868

Activities

Objects: TO APPLY BOTH THE INCOME AND THE CAPITAL OF THE TRUST FUND TO OR FOR THE BENEFIT OF SUCH CHARITY OR CHARITIES OR FOR SUCH CHARITABLE PURPOSE OR PURPOSES AS THE TRUSTEES MAY FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION SELECT AND IN SUCH SHARES AND SUCH MANNER AS THEY MAY FROM TIME TO TIME DETERMINE.

Activities: The trustees make grants to charitable organisations supporting a range of activities

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£15,215	£21,159	-	-
2024-04-05	£15,774	£19,496	-	-
2023-04-05	£308,901	£20,375	-	-
2022-04-05	£17,133	£14,700	-	-
2021-04-05	£21,381	£22,702	-	-

Trustees

Name	Role	Appointed
Frances Leah Khalastchi		2025-03-10
George Curtis Fogel		2025-03-10
JOAN SELMA FOGEL		
Jonathan Raphael Fogel		2025-03-10
STEVEN ANTHONY FOGEL		

THE STEVEN AND JOAN FOGEL CHARITABLE TRUST

England & Wales - Charity number 327733

Accounts

THE STEVEN & JOAN FOGEL CHARITABLE TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

THE STEVEN & JOAN FOGEL CHARITABLE TRUST

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THE STEVEN & JOAN FOGEL CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE DETAILS

Date of the Trust	19 February 1988
Charity registration number	327733
Trustees	Steven Anthony Fogel Joan Selma Fogel Geoffrey Michael Walters
Bankers	HSBC Bank plc 50 -52 Kilburn High Road Kilburn London NW6 4HJ
Accountants	Menzies LLP Lynton House 7 - 12 Tavistock Square London WC1H 9LT
Independent examiner	David Truman Lynton House 7 - 12 Tavistock Square London WC1H 9LT
Investment managers	LGT Wealth Management UK LLP 14 Cornhill London EC3V 3NR

THE STEVEN & JOAN FOGEL CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their report together with the accounts of the Trust for the year ended 5 April 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust was created by a deed dated 19 February 1988 as a Trust exclusively for charitable purposes. The Trust was registered with the Charity Commissioners on 21 March 1988, charity registration number 327733. The power to appoint trustees vests in the Settlor, Mr S A Fogel.

OBJECTIVES AND ACTIVITIES

The object of the Trust is the application of the Trust's income and capital for charitable purposes at the absolute discretion of the Trustees. The Trustees have unrestricted powers of investments.

ACHIEVEMENTS AND PERFORMANCE

The Trustees made 38 grants totalling £17,932 (2022 - 30 totalling £12,749) to charitable organisations supporting a range of activities.

When setting the objectives and deciding on grant making activities of the Trust, the Trustees have given consideration to the Charity Commission's general guidance on public benefit.

FUTURE DEVELOPMENTS

The Trust will continue to make a wide spread of donations, and consider the reserves for future grant-giving to be satisfactory.

TRUSTEES

The Trustees in Office at the end of the year are as follows:

Steven Anthony Fogel
Joan Selma Fogel
Geoffrey Michael Walters

No Trustee received any remuneration during the year (2022 - £Nil) and none of the Trustees were reimbursed any expenses incurred in the performance of their duties (2022 - £Nil). No Trustee had any interest in any contract with the Trust during the year.

RISK POLICY

The trustees minimise investment risk through the use of professional investment advisers and the maintenance of a diverse portfolio. General operating risk is minimised through the regular review procedures by the Trustees of the Trust's activities.

THE STEVEN & JOAN FOGEL CHARITABLE TRUST

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 5 APRIL 2023

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

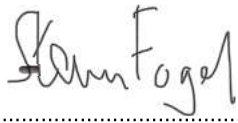
The charity's trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England Wales requires the charity's trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the Trustees:



.....

Steven Anthony Fogel

20-Jun-2024

Approved on

THE STEVEN & JOAN FOGEL CHARITABLE TRUST
REPORT OF THE INDEPENDENT EXAMINER
FOR THE YEAR ENDED 5 APRIL 2023

I report on the accounts of the trust for the year ended 5 April 2023, which are set out on pages 5 to 9.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011('the Act').

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

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.....
David Truman
Lynton House
7 - 12 Tavistock Square
London
WC1H 9LT

20-Jun-2024
Date

THE STEVEN & JOAN FOGEL CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2023

	Notes	Unrestricted funds 2023 £	2022 £
INCOME			
Donation received		300,000	-
Income from investments	2	7,614	5,112
Interest receivable		17	1
Gift Aid		1,270	-
Sundry income		-	20
Total income		<u>308,901</u>	<u>5,133</u>
EXPENDITURE ON:			
Cost of raising funds			
Investment management costs		1,662	1,276
Charitable activities:			
Grants paid	3	17,932	12,749
Other costs	4	780	675
Total expenditure		<u>20,374</u>	<u>14,700</u>
Net movement in funds before gains and losses on investments		288,527	(9,567)
Net (losses) / gains on investments		(8,506)	15,056
Net movement in funds		280,021	5,489
Total fund balance as at 6 April 2022		<u>204,526</u>	<u>199,037</u>
Total fund balance as at 5 April 2023		<u><u>484,547</u></u>	<u><u>204,526</u></u>

THE STEVEN & JOAN FOGEL CHARITABLE TRUST**BALANCE SHEET
AS AT 5 APRIL 2023**

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS	7				
Investments at market value			477,854		199,514
CURRENT ASSETS					
Cash with broker		4,212		1,670	
Cash with HSBC Bank		3,201		4,002	
		<u>7,413</u>		<u>5,672</u>	
CURRENT LIABILITIES					
Accountancy fees		(720)		(660)	
NET CURRENT ASSETS			6,693		5,012
TOTAL NET ASSETS			<u>484,547</u>		<u>204,526</u>
Represented by:					
UNRESTRICTED FUNDS			<u>484,547</u>		<u>204,526</u>

20-Jun-2024

Approved by and signed on behalf of the Trustees on



.....
Steven Anthony Fogel
 Trustee

THE STEVEN & JOAN FOGEL CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2023

1. ACCOUNTING POLICIES

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS102.

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

b) Interest receivable and investment income

Interest receivable is credited to the statement of financial activities when it is received. Dividends and interest from investments, including associated transitional relief, are credited to the statement of financial activities when they are received.

c) Expenditure

(i) Grants payable

Grants payable are debited to the statement of financial activities when they are paid.

(ii) Management and administration

The expenditure comprises general administration, management and costs in connection with constitutional and statutory requirements.

d) Investments

Investments are included in the accounts at market value at the end of the financial year. Realised and unrealised gains and losses are credited or debited to the statement of financial activities in the year in which they arise.

e) Foreign currency translation

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account when arriving at the net movement in funds.

THE STEVEN & JOAN FOGEL CHARITABLE TRUST

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 5 APRIL 2023

	Unrestricted funds	
	2023	2022
	£	£
2. INCOME FROM EQUITIES		
UK equities	7,614	5,112
	<u>7,614</u>	<u>5,112</u>
3. GRANTS PAID		
Grants made to institutions of £1,000 and over were as follows:		
Recipient - UK Grants	Amount of grant	
	£	
New North London	1,138	
Hofesh Schechter	1,500	
HP Foundation	1,000	
Chai Cancer Care	1,200	
NNLS	2,500	
World Jewish Relief Ukraine	1,000	
New Israel Fund	2,000	
World Land Trust	1,000	
	<u>11,338</u>	
Add:		
Small grants below £1,000	6,594	
	<u>17,932</u>	
	<u>17,932</u>	
	Unrestricted funds	
	2023	2022
	£	£
4. OTHER COSTS		
Accountancy fees	720	660
Bank charges	60	15
	<u>780</u>	<u>675</u>
	<u>780</u>	<u>675</u>
5. TRUSTEES' REMUNERATION		
No trustee received any remuneration in respect of services provided during the year (2022: £nil).		
No trustee was reimbursed for any expenditure incurred during the course of his/her duties during the year (2022: £nil).		
6. TAXATION		
The Steven and Joan Fogel Charitable Trust is a registered charity and is therefore not liable to income tax or corporation tax on the income derived from its charitable activities, as it falls within the various exemptions available to registered charities.		

THE STEVEN & JOAN FOGEL CHARITABLE TRUST

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 5 APRIL 2023

	2023		2022	
	£	£	£	£
7. INVESTMENTS				
Market value at the beginning of the year		199,514		195,758
Additions in the year		292,500		700
Equalisations		(4)		-
Disposal proceeds		(5,650)		(12,000)
		<u>486,360</u>		<u>184,458</u>
(Losses) / gains on disposals in the year	(363)		206	
(Losses) / gains on revaluations at the end of the year	<u>(8,143)</u>		<u>14,850</u>	
		<u>(8,506)</u>		<u>15,056</u>
Market value at the end of the year		<u><u>477,854</u></u>		<u><u>199,514</u></u>
Historical cost		<u><u>446,098</u></u>		<u><u>157,558</u></u>

All of the above investments are listed on a recognised stock exchange and are allocated as follows:

Held within the United Kingdom	£	£
UK equities	7,293	9,145
Overseas equities (Jersey)	<u>470,561</u>	<u>148,413</u>
	<u><u>477,854</u></u>	<u><u>157,558</u></u>

The following investments represent more than 5% of the portfolio at market value:

	£
693,326.777 units in Abdrn Offshore Inc Fund Z Inc	<u><u>470,561</u></u>