

CHINESE CHURCH SUPPORT MINISTRIES

Accounts - 31st March 2024

CHINESE CHURCH SUPPORT MINISTRIES

Registered Charity No. 327709

Accounts - 31st March 2024

INDEX

- 1-2. Trustees' Report and General Information
- 3. Independent Examiner's Report
- 4. Statement of Financial Activities
- 5. Balance Sheet
- 6-9. Notes to the Accounts

The following pages are not part of the statutory accounts:

- 10. Income and Expenditure Account - General Fund
- 11. Income and Expenditure Account - Designated Funds

**REPORT OF THE TRUSTEES
for the year ended 31st March 2024**

The Trustees are pleased to present their annual report and financial statements of the charity for the year ended 31st March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting Charities: Statement of Recommended Practice (second edition) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

Reference and Administration Details

The charity's name is Chinese Church Support Ministries.

Charity Registration Number: 327709

Registered Office: PO Box 201, Carmarthen SA31 6FP

Trustees and Officers

The Trustees and officers who served during the year and since the year end are as follows:

A Bostock
J Noble
L Turton (appointed November 2023)
J Wienkamp
R Wright (appointed November 2023)

UK Director

M Wells (retired November 2023)
S Simpson (appointed October 2023)

Objects and Activities

The main objects of the charity are the advancement of the Christian faith, particularly in China and throughout the world amongst Chinese people.

In planning the activities of the charity, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Achievements and Performance

We are grateful for the consistent support we have received in the last year. New supporters are being added, and we are always seeking ways to connect with others who have a heart for China.

Prayer has always been central to what we do and how we support the Chinese church and we are pleased that we continue to receive positive feedback on our monthly China Prayer Letter. It also helps to raise awareness of our work and is a regular reminder for many supporters to pray.

Short-term teams have remained on hold as although China has opened up its borders, the current climate for receiving foreign tourists and cultural exchange teams is not very favourable, especially in ethnic minority areas. The Chinese government continues to increase its system of surveillance, and its revised and drastically broadened anti-espionage laws have increased the wariness of foreign visitors going into China.

REPORT OF THE TRUSTEES
for the year ended 31st March 2024 (Continued)

Achievements and Performance (continued)

Due to the Chinese government's policy of withdrawing all children from foster homes back into state run orphanages, our mercy work in this area looks unlikely to restart for the foreseeable future. We were, however, able to continue with village-based work and some child sponsorship. We were also able to provide medical relief in remote parts of China where medical care is not otherwise provided. The programme of support for church pastors in China, who struggle to raise the necessary finance, has continued and is well funded.

The Literature work continues and all the many resources we have translated, including Bibles, are made available on Micro SD cards which fit into smart phones. This is a wonderful way of getting many resources into the hands of believers in China, and per book is much cheaper than printing. A review is being carried out to ensure that the resources available on the SD cards are meeting the current needs of Christians and pastors within China. With a partnering organisation we have been able to supply a popular apologetic book to thousands of Chinese students, and will continue to do so as the demand for this book from the Chinese church networks is very high.

We will continue to encourage prayer in the coming year, to encourage individuals to support us in any way they can, and also encourage donations for all the work, including the Literature work, which is limited by the amount of money available.

Financial Review

The total income for the year was £120,239 and total expenditure on charitable activities amounted to £186,825.

Reserves Policy

The trustees have examined the charity's requirements for reserves taking account of the main risks to the organisation,. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be approximately twelve months expenditure plus a balance for projects and unforeseen expenditure. The reserves are needed to meet the working capital requirement of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The trustees continued to pay close attention to the level of reserves, with a view to these being maintained at the level outlined.

The trustees recognised that the charity's reserves policy will need to be reviewed in light of the threat of charities being 'debanked'.

Governing Document

Chinese Church Support Ministries is a registered charity and was formed under a Deed of Trust dated 11th December 1987.

Appointment of Trustees

The trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities.

Approved by the trustees on 12th December 2024 and signed on its behalf by:

A Bostock

.....
A Bostock - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Chinese Church Support Ministries for the year ended 31st March 2024.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams BSc FCCA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

17th December 2024

CHINESE CHURCH SUPPORT MINISTRIES

4.

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st March 2024

2023

		Unrestricted Funds £	Designated Funds £	Total £	Total £
Notes					
Income from:					
3	Voluntary income	89,223	29,011	118,234	235,569
4	Investment income	<u>2,005</u>	<u>-</u>	<u>2,005</u>	<u>524</u>
	Total incoming resources	<u>91,228</u>	<u>29,011</u>	<u>120,239</u>	<u>236,093</u>
Expenditure on:					
5	<i>Charitable activities</i>	<u>103,522</u>	<u>83,303</u>	<u>186,825</u>	<u>150,207</u>
	Total expenditure	<u>103,522</u>	<u>83,303</u>	<u>186,825</u>	<u>150,207</u>
Net income/expenditure		(12,294)	(54,292)	(66,586)	85,886
Transfers between funds		<u>(27,100)</u>	<u>27,100</u>	<u>-</u>	<u>-</u>
Net movement in funds		(39,394)	(27,192)	(66,586)	85,886
TOTAL FUNDS brought forward		<u>288,412</u>	<u>76,641</u>	<u>365,053</u>	<u>279,167</u>
TOTAL FUNDS carried forward		<u>£249,018</u>	<u>£49,449</u>	<u>£298,467</u>	<u>£365,053</u>

The notes on pages 6 to 9 form part of these financial statements.

CHINESE CHURCH SUPPORT MINISTRIES

5.

BALANCE SHEET	31st March 2024	2023
	£	£
CURRENT ASSETS		
Debtors	7,124	7,100
Bank accounts	243,286	282,668
Antioch Ministries bank account	<u>49,449</u>	<u>76,641</u>
	299,859	366,409
CURRENT LIABILITIES		
Creditors and accruals	<u>(1,392)</u>	<u>(1,356)</u>
NET ASSETS	<u>£298,467</u>	<u>£365,053</u>
 Represented by:		
GENERAL FUND	249,018	288,412
DESIGNATED FUNDS	<u>49,449</u>	<u>76,641</u>
	<u>£298,467</u>	<u>£365,053</u>

These accounts have been approved by the trustees on 12th December 2024 and signed on their behalf by:

A Bostock

.....

A Bostock - Trustee

The notes on pages 6 to 9 form part of these financial statements.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2024

1. **Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of Preparation**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (second edition) preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b) **Donated Services and Facilities**

In accordance with the Charities SORP (FRS 102) the general time of volunteers is not recognised in the accounts.

c) **Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

d) **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

e) **Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2024 (continued)

f) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on Charitable activities includes the cost of supporting the ministry and activities of the charities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of Support Costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs principally relate to the running of the UK office.

h) Debtors

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Pensions

The Charity operates a defined contribution scheme, the assets of which are held outside the Charity. The contributions by the Charity in the year are detailed in note 9.

2. Legal Status of the Charity

Chinese Church Support Ministries is a registered charity and was formed under a Deed of Trust dated 11th December 1987.

CHINESE CHURCH SUPPORT MINISTRIES

8.

NOTES TO THE ACCOUNTS for the year ended 31st March 2024 (continued)

	Unrestricted Funds £	Designated Funds £	2024 Total £	2023 Total £
3. Voluntary Income				
Gifts and donations	<u>£89,223</u>	<u>£29,011</u>	<u>£118,234</u>	<u>£235,569</u>
4. Investment Income				
Interest received	<u>£2,005</u>	<u>£ -</u>	<u>£2,005</u>	<u>£524</u>
5. Charitable Activities				
Missions and Ministry Support costs	75,930	83,303	159,233	111,111
Publicity	7,886	-	7,886	12,729
Designated and other gifts	4,100	-	4,100	13,840
Travel costs	4,104	-	4,104	3,431
Office costs	5,082	-	5,082	5,825
Sundry expenses and subscriptions	4,988	-	4,988	1,865
Bank charges	40	-	40	50
Accountancy	<u>1,392</u>	<u>-</u>	<u>1,392</u>	<u>1,356</u>
	<u>£103,522</u>	<u>£83,303</u>	<u>£186,825</u>	<u>£150,207</u>
6. Staff Costs			2024	2023
			£	£
Salaries (including national insurance)			39,764	35,208
Pension - defined contribution scheme			3,097	2,404

No employee was paid more than £60,000 in the year (2023: Nil).

The average number of staff employed by the charity during the year was as follows:

	2024	2023
Mission and support and management and administration	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

7. Designated Funds

Designated funds relate to Antioch Ministries.

8. Transactions with Trustees

During the year there have been no transactions with any of the trustees which require separate disclosure within the financial statements.

No Trustees received any remuneration during the year (2023: £Nil), trustee expenses of £312 were paid during the year.

CHINESE CHURCH SUPPORT MINISTRIES

9.

NOTES TO THE ACCOUNTS for the year ended 31st March 2024 (continued)

9. Debtors

	2024	2023
	£	£
Gift aid	<u>7,124</u>	<u>7,100</u>
	<u>£7,124</u>	<u>£7,100</u>

10. Creditors

	2024	2023
	£	£
Accruals	<u>1,392</u>	<u>1,356</u>
	<u>£1,392</u>	<u>£1,356</u>

11. Analysis of Charitable Funds

Analysis of movements in designated funds

	Balance 1.4.2023	Incoming resources	Resources expended	Transfers	Funds 31.3.2024
	£	£	£	£	£
Antioch Ministries	<u>76,641</u>	<u>29,011</u>	<u>(83,303)</u>	<u>27,100</u>	<u>49,449</u>
	<u>£76,641</u>	<u>£29,011</u>	<u>£(83,303)</u>	<u>£27,100</u>	<u>£49,449</u>

Analysis of movements in unrestricted funds

	Balance 1.4.2023	Incoming resources	Resources expended	Transfers	Funds 31.3.2024
	£	£	£	£	£
General fund	<u>288,412</u>	<u>91,228</u>	<u>(103,522)</u>	<u>(27,100)</u>	<u>249,018</u>
	<u>£288,412</u>	<u>£91,228</u>	<u>£(103,522)</u>	<u>£(27,100)</u>	<u>£249,018</u>

CHINESE CHURCH SUPPORT MINISTRIES
INCOME AND EXPENDITURE ACCOUNT
for the year ended 31st March 2024

10.

	£	£	2023 £
GENERAL FUND			
Gifts and Donations			
Donations		46,745	188,710
Antioch Institute		-	-
Bibles and literature		26,373	11,462
Mercy missions		2,499	2,803
Designated income		7,925	8,300
Interest received		2,005	524
Other income		<u>5,681</u>	<u>14,283</u>
		91,228	<u>226,082</u>
Direct Charitable Expenditure			
Mission and ministry related costs			
Antioch Institute	26,158		69
Ministry support	6,911		7,285
Salaries (including pension contributions)	42,861		37,612
Other gifts and mercy work	4,100		13,840
Travel	4,104		3,431
Printing and publicity	7,886		12,729
Telephone and email	558		808
Postage	<u>3,443</u>		<u>4,351</u>
	96,021		<u>80,125</u>
Management and Administration			
Insurance	737		666
Printing and stationery	344		-
Subscriptions	126		350
Training	-		-
Bank charges	40		50
Accountancy	1,392		1,356
Computer peripherals	1,149		1,231
Sundry	<u>3,713</u>		<u>284</u>
	7,501		<u>3,937</u>
		<u>103,522</u>	<u>84,062</u>
SURPLUS for the year		<u>£(12,294)</u>	<u>£142,020</u>

CHINESE CHURCH SUPPORT MINISTRIES

11.

**INCOME AND EXPENDITURE ACCOUNT
for the year ended 31st March 2024**

	£	2023 £
Designated fund - Antioch Ministries		
INCOME		
From General fund	27,100	49,024
Other bases and donations	5,636	8,063
Other income	<u>23,375</u>	<u>1,948</u>
	56,111	59,035
EXPENDITURE		
Direct charitable	<u>83,303</u>	<u>66,145</u>
Deficit for the year	(27,192)	(7,110)
Balance brought forward	<u>76,641</u>	<u>83,751</u>
Balance carried forward	<u>£49,449</u>	<u>£76,641</u>

