

# **THE HISCOX FOUNDATION**

**Report of the Trustees and Financial Statements  
Year ended 5 April 2025**

**Registered Charity No 327635**

# THE HISCOX FOUNDATION

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# THE HISCOX FOUNDATION

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## Report of the trustees for the year ended 5 April 2025

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The trustees present their report along with the audited financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" ("FRS 102 SORP") in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the FRS102 SORP.

### Reference and administrative information

#### Charity registration number

327635

#### Trustees

The following trustees served throughout the year and up to the date of this report:-

Keeley Davies  
Vanessa Newbury  
Craig Martindale  
Nick Orton  
Lee Turner  
Lucy Hensher  
Jonathan Bloomer (deceased August 2024)  
Peter Clarke (appointed June 2025)

#### Registered office

22 Bishopsgate  
London, EC3N 4BQ

#### Auditor

PKF Littlejohn LLP  
15 Westferry Circus  
Canary Wharf  
London, E14 4HD

#### Solicitors

Thomson Snell & Passmore  
Heathervale House  
2-4 Vale Avenue  
Tunbridge Wells  
Kent, TN1 1DJ

#### Bankers

Lloyds TSB Bank plc  
25 Gresham Street  
London, EC2V 7HN

# THE HISCOX FOUNDATION

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## Report of the trustees for the year ended 5 April 2025 continued

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### Investment Managers

Canaccord Genuity Wealth Management  
88 Wood Street  
London, EC2V 7QR

### Structure, Governance and Management

#### Governing document

The Hiscox Foundation is governed by a Trust deed dated 5 November 1987 as varied by deed dated 18 February 1992 and is a registered charity with the Charity Commission, number 327635, operating from the registered office on page 2.

#### Organisation

The daily operations of the Hiscox Foundation are run by the Charity Coordinator and supervised by the trustees.

The trustees are empowered to invest the funds of the Foundation as they consider appropriate. The trustees meet quarterly to assess and approve grant applications.

#### Recruitment and appointment of trustees

A trustee is appointed to the Board of Trustees by an election held by serving members of the Board. As part of establishing Terms of Reference for the Foundation, the trustees have agreed that only current employees of Hiscox should serve as trustees and that any trustees who leave their role at Hiscox should resign as trustees of the Foundation within six months of their leaving date. The trustees who have served during the year are set out on page 2. Jonathan Bloomer served as Chair up until his sudden and tragic death in August 2024. Craig Martindale acted as Interim Chair until June 2025, when Peter Clarke was appointed Chair and trustee. The statutory power of appointing a new trustee is vested in the trustees of the charity. The number of trustees shall not be permitted to fall below three.

#### Trustee induction and training

On appointment all trustees go through an onboarding process, providing details on how the Foundation operates, what its purpose is and where the focus for charitable giving lies. The trustees apply an approach where the experienced trustees guide the new trustees in expectations of their role, in particular around grant making. Trustees have appropriate knowledge and training for their role, and the Foundation has experienced personnel in investment matters.

#### Risk management

The trustees have, within the last 12 months, assessed the risks that the charity faces and can confirm that systems are in place to minimise those risks. The trustees will re-consider the risks the charity is exposed to during the coming year.

#### Objectives and Activities

#### Grant making policy and review of operations

The objects of the charity are to support or promote such charitable purposes as the trustees may determine, by the making of grants.

# THE HISCOX FOUNDATION

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## Report of the trustees for the year ended 5 April 2025 continued

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### Objectives and Activities (continued)

The trustees have continued the Foundation's approach to charitable giving to focus grant making around three key pillars:

1. Social mobility and entrepreneurship
2. Protecting and preserving the environment
3. Causes Hiscox people are passionate about

This approach has continued to enable the trustees to make donations with a more meaningful impact within the chosen areas of focus. Details of the three pillars and the eligibility criteria are provided on the Hiscox Group website, where an online application process is available for charities to submit funding applications.

Through the third pillar the Foundation will continue to encourage staff to take part in charitable activities, often by matching sums raised, or by direct grants to organisations in which the staff have an interest or involvement. The trustees encourage involvement in charities local to the Hiscox offices as part of a continued focus on supporting local communities.

### Achievements and Performance

The approved donations in the 2024/25 financial year were £1,106,442 (2024: £1,172,250), distributed to 119 charities (2024: 144) as per note 10. Trustees will continue to review the donations policy, taking into account global events, the size of the donation received from Hiscox Group and the Foundation's investment portfolio.

The six largest donations were to Disasters Emergency Committee, Ocean Generation, The Country Trust, East End Community Fund, StreetDoctors and Learning Through Sport & Business. These six account for 24% of the distributed amount.

The level of donation received from Hiscox Plc is normally dependent on Hiscox Group's results for the year. The donation for the year was for £1,364,231 (2024: £1,379,200).

### Financial Review

The incoming resources for the year were £1,738,487 (2024: £1,700,784), including a contribution of £1,364,231 (2024: £1,379,200) from the principal contributor, Hiscox Plc, which will allow the Foundation to continue its work. £269,909 (2024: £241,527) of incoming resources came from dividend income, £79,217 (2024: £76,580) from staff time and audit fees donated by Hiscox Underwriting Group Services and the remainder from interest income.

Resources expended were £1,209,890 (2024: £1,273,120) representing a 5.0% decrease over the prior year. Resources expended are made up of £1,106,442 (2024: £1,172,250) distributed to charities, £67,517 (2024: £65,180) for staff time, £24,231 (£24,290) for bank and investment manager fees, £11,700 (2024: £11,400) for audit fees.

The Foundation saw a positive unrealised net loss of £196,155 (net of fees) for the year ending 5th April 2025. Good progress earlier in the year was undone by market weakness pre and post Trump's Liberation Day tariff announcements on the 2nd of April, but pleasingly markets have staged a strong recovery in recent months with the investments +11.87% (net of fees) from 6th of April 2025 to 22nd September 2025. Overall, the Foundation's funds have increased by £332,442 an increase of 3.5% (2024: 10.2% increase). Its fund balance carried forward at 5 April 2025 was £9,851,162 (2024: £9,518,720).

There are no restrictions on the Foundation's power to invest. The investment strategy is decided by the trustees. The trustees have a broad objective to reduce the amount of investment risk being taken over the medium term.

# THE HISCOX FOUNDATION

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## Report of the trustees for the year ended 5 April 2025 continued

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### Reserves policy

The trustees continue to review the donating policy during the year and agreed to continue to donate an amount of approximately £1,000,000 in a typical year. This will be kept under review in future years.

This current policy is designed to ensure the Foundation is donating the vast majority of its income from the main benefactor, while retaining sufficient reserves to be able to function and continue to meet its commitments for a period of around three years without further external donations. This is in accordance with the wishes of the main benefactor and the desire of the trustees.

The reserves at the year-end were £9,851,162 (2024: £9,518,720), all of which were unrestricted. This will be reviewed in the next trustees' meeting.

### Future plans

Trustees will continue to maintain the Foundation's approach to charitable giving around the three pillars listed above. This will be achieved through maintaining relevant information on the Hiscox Group website and relevant social media channels.

The Foundation's investment portfolio continues to hold up well during uncertain times for global markets and investors, currently +15.49% for the current financial year as at 31 December 2025.

### Public benefit

During the 12 months the objects of the Foundation continued to support a range of charitable organisations, all of which operate for the benefit of the public.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year, and the trustees are confident that their activities are fully in line with public benefit requirements.

The Foundation carries out these objects by giving priority to any charitable endeavour by members of staff of the Hiscox group to encourage such activity. This ensures that the Foundation supports a wide range of charitable organisations. Most donations are to UK charities.

### Auditor

PFK Littlejohn LLP have been reappointed as the independent auditor.

# THE HISCOX FOUNDATION

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## Report of the trustees for the year ended 5 April 2025 continued

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### Disclosure of information to the auditor

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant audit information of which the Foundation's auditor is unaware and each trustee has taken all the steps they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the Foundation's auditor is aware of that information



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Approved by the trustees and signed on their behalf by:

Peter Clarke  
Chair  
26 January 2026

# THE HISCOX FOUNDATION

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## **Statement of trustees' responsibilities in respect of the trustees' annual report and the financial statements**

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Under charity law, the trustees are responsible for preparing the Trustees' Annual Report and the financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are required to act in accordance with the trust deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

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## Independent auditor's report to the trustees of the Hiscox Foundation

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### Opinion

We have audited the financial statements of The Hiscox Foundation (the 'charity') for the year ended 5 April 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Report of the Trustees. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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## **Independent auditor's report to the trustees of the Hiscox Foundation continued**

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### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Report of the Trustees; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of the Trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the charity and the sector in which it operates to identify laws and regulations that could reasonably be expected to have a direct effect on the financial statements. We obtained our understanding in this regard through discussions with management, sector research and application of cumulative audit knowledge and experience.
- We determined the principal laws and regulations relevant to the charity in this regard to be those arising from the Charities Act 2011, Financial Reporting Standard 102, and relevant employee legislation.
- We designed our audit procedures to ensure the audit team considered whether there were any indications of non-compliance by the company with those laws and regulations. These procedures included, but were not limited to enquiries of management, review of minutes and review of legal and regulatory correspondence.

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## **Independent auditor's report to the trustees of the Hiscox Foundation** continued

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- We also identified the risks of material misstatement of the financial statements due to fraud. We considered, in addition to the non-rebuttable presumption of a risk of fraud arising from management override of controls, that there was potential for management bias in the valuation of the investment. We addressed this through review of the external valuation report.
- As in all of our audits, we addressed the risk of fraud arising from management override of controls by performing audit procedures which included, but were not limited to: reviewing accounting estimates for evidence of bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the Trustees, as a corporate body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**PKF Littlejohn LLP**  
**Statutory Auditor**

15 Westferry Circus  
Canary Wharf  
London E14 4HD

**Date:** 29 January 2026

PKF Littlejohn LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006

# THE HISCOX FOUNDATION

## Statement of financial activities

For the year ended 5 April 2025

	Notes	2025 £	2024 £
<b>Income from:</b>			
Donations and voluntary income	4	1,443,448	1,455,780
Investment income		295,039	245,004
<b>Total income</b>		<b>1,738,487</b>	<b>1,700,784</b>
<b>Expenditure on:</b>			
Charitable activities	5	(1,185,659)	(1,248,830)
Cost of generating funds		(24,231)	(24,290)
<b>Total expenditure</b>		<b>(1,209,890)</b>	<b>(1,273,120)</b>
<b>Net (loss)/gain on investments</b>	6	<b>(196,155)</b>	<b>456,162</b>
<b>Net movement in funds</b>		<b>332,442</b>	<b>883,826</b>
Total funds brought forward at 6 April		9,518,720	8,634,894
<b>Total funds carried forward at 5 April</b>		<b>9,851,162</b>	<b>9,518,720</b>

The fund is an unrestricted income fund.

All income and expenditure derives from continuing activities.

The notes on pages 14 to 22 form part of these financial statements.

# THE HISCOX FOUNDATION

## Balance sheet

at 5 April 2025

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Investments	6	<b>7,580,657</b>	7,776,812
<b>Current assets</b>			
Debtors	7	<b>1,425,631</b>	22,560
Cash at bank		<b>982,973</b>	2,033,128
		<b>2,408,604</b>	2,055,688
Creditors : amounts falling due within one year	8	<b>(138,099)</b>	(313,780)
Net current assets		<b>2,270,505</b>	1,741,908
<b>Net assets</b>		<b>9,851,162</b>	9,518,720
<b>Charitable Funds</b>			
Unrestricted funds		<b>9,851,162</b>	9,518,720
		<b>9,851,162</b>	9,518,720

The notes on pages 14 to 22 form part of these financial statements.

These financial statements were approved by the trustees on [insert date] and signed on their behalf by



Peter Clarke  
Chair  
26 January 2026

# THE HISCOX FOUNDATION

## Statement of cash flows

For the year ended 5 April 2025

	2025 £	2024 £
<b>Net income for the year</b>	<b>332,442</b>	883,826
Investment income	(295,039)	(245,004)
Loss/(gain) on investments	196,155	(480,805)
Loss on disposal of investments	-	24,643
(Increase)/decrease in debtors	(1,403,071)	15,500
(Decrease)/increase in creditors	(175,681)	276,262
<b>Net cash flow from operating activities</b>	<b>(1,345,194)</b>	474,422
<b>Cash flow from investing activities</b>		
Investment income	295,039	245,004
Receipts from sale of investments	-	333,088
<b>Net cash flow used in investing activities</b>	<b>295,039</b>	578,092
<b>Change in cash and cash equivalents in the year</b>	<b>(1,050,155)</b>	1,052,514
<b>Cash and cash equivalents at 6 April</b>	<b>2,033,128</b>	980,614
<b>Cash and cash equivalents at 5 April</b>	<b>982,973</b>	2,033,128

The notes on pages 14 to 22 form part of these financial statements

# THE HISCOX FOUNDATION

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## Notes to the accounts

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For the year ended 5 April 2025

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### 1. Basis of Preparation and accounting

The Hiscox Foundation is a registered charity in the United Kingdom. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are described on page 3.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The trustees are satisfied that there are sufficient resources available to meet liabilities for a period of at least 12 months from the date of approval of the financial statements

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### 2. Accounting policies

- a) The accounts are prepared under historic cost convention as modified by the revaluation of investments. Units in authorised unit trusts are valued at the manager's published bid price at the close of business on 5 April. Any gain or loss on revaluation is taken to the statement of financial activities.
- b) Donations and voluntary income is included in the statement of financial activities when:
  - the charity becomes entitled to it;
  - it is probable that the charity will receive it; and
  - the value can be reliably measured.
- c) Investment income is accounted for in the period in which the charity is entitled to receipt.
- d) Grants payable are accounted for as soon as committed.
- e) The estimated value of the time of staff employed by the principal contributor is accounted for as donated services, as is the value of costs paid for by the principal contributor on behalf of the Foundation. An equal amount is accounted for as a cost within support costs as appropriate.

### 3. Taxation

The Hiscox Foundation is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

# THE HISCOX FOUNDATION

## Notes to the accounts continued

For the year ended 5 April 2025

### 4. Voluntary income

	2025 £	2024 £
Donations received	1,364,231	1,379,200
Donated services	79,217	76,580
	<u>1,443,448</u>	<u>1,455,780</u>

Donated services reflect the approximate costs of services provided free to the charity. The cost of employees' services is £67,517 per annum (2024: £65,180) and audit fees of £11,700 (2024: £11,400) are both provided by Hiscox Underwriting Group Services Limited (HUGS.)

The cost of employee services and audit fee are included in support costs and governance costs respectively.

### 5. Charitable activities

	2025 £	2024 £
Grants to institutions made during the year	1,106,442	1,172,250
Support costs allocated	67,517	65,180
Governance costs	11,700	11,400
	<u>1,185,659</u>	<u>1,248,830</u>

Note 10 lists all the grants made during the year.

The services of the trustees are supplied by HUGS. No charge is made for their services, nor are the trustees reimbursed by the charity for any costs they may incur. There are no other staff costs. Governance costs relate to audit services.

The cost of employees' services is estimated as follows:

	2025 £	2024 £
Wages and salaries	56,285	54,343
Employer's National Insurance	6,034	5,856
Pension costs	5,198	4,981
	<u>67,517</u>	<u>65,180</u>



# THE HISCOX FOUNDATION

## Notes to the accounts continued

For the year ended 5 April 2025

### 6 Investments

	2025 £	2024 £
Market value, including accrued income, at 5 April	7,776,812	7,653,738
Add: Acquisition	-	199,511
Less: Disposal	-	(532,600)
Add: Net loss on disposal	-	(24,643)
Add: Net (loss)/gain on revaluation at 5 April	(196,155)	480,806
Market value at 5 April	<u>7,580,657</u>	<u>7,776,812</u>

	2025 £	2024 £
Bonds	426,195	428,120
Unit trusts	7,154,462	7,348,692
	<u>7,580,657</u>	<u>7,776,812</u>

### 7. Debtors

	2025 £	2024 £
Accrual due from HUGS - funding	1,364,231	-
Amounts due from HUGS – reimbursement of costs	11,400	22,560
Cash in transit	50,000	-
	<u>1,425,631</u>	<u>22,560</u>

### 8. Creditors : grants payable within one year

	2025 £	2024 £
Accrual in relation to grants for the year	(132,922)	297,545
Accrual in relation to Investment Managers Fees	(5,177)	4,835
Accrual in relation to donations from HUGS	-	11,400
	<u>(138,099)</u>	<u>313,780</u>

### 9. Related parties

No transactions with any related parties during the year.

# THE HISCOX FOUNDATION

## Notes to the accounts continued

For the year ended 5 April 2025

### 10. Grants to institutions made during the year

	2025 £	2024 £
Abigail's Footsteps	500	-
Action For Children	-	300
Action Tutoring	20,000	-
Alzheimer's Research	-	1,273
Alzheimer's Society	7,500	4,100
Andy's Man Club	14,766	-
Anne Robson Trust	2,328	-
Anthony Nolan	500	-
Arts Together	-	5,000
Bhubesi Pride Foundation	-	500
Big House Theatre Company	10,000	-
BLISS	-	519
Blood Cancer UK	4,218	25,955
Bowel Cancer UK	-	2,500
Brain Tumour Research	-	1,500
Brain Tumour Society	3,000	-
Breadline Africa	500	500
Breast Cancer Now	-	500
British Gymnastics	-	22,000
British Heart Foundation	9,000	3,000
British Red Cross	-	53,830
Butterfly Conservation	-	33,805
Cakes For Casualties	-	100
CALM – Campaign Against Living Miserably	-	500
Cancer Research UK	2,929	5,453
Capitol Squash	-	508
Cats Protection	-	55
Challenging MND	-	1,000
Charlie Waller Foundation	-	1,750
Children With Cancer	1,877	-
City Harvest	2,423	-
COCO	1,000	-
Colchester & Ipswich Hospital Charities	-	8,531
Colchester Children's Charity - SNAP	-	6,000
Colchester Engagement & Next Steps	-	553
Colchester Foodbank	-	472
Colchester United Community Foundation	-	10,000
Contact Hostel	10,444	-
CoppaFeel	2,500	-
Crisis at Christmas	-	313

# THE HISCOX FOUNDATION

## Notes to the accounts continued

For the year ended 5 April 2025

### 10. Grants to institutions made during the year continued

	2025 £	2024 £
Crohn's & Colitis UK	2,500	-
Cure DHDDS	-	-
Cystic Fibrosis Trust	-	500
Danaher Animal Home	-	5,000
Darby Rimmer MND Foundation	1,490	-
DEMELZA HOUSE	-	500
Dementia UK	-	143
Diabetes Ireland	2,500	-
Diabetes UK	410	-
Disasters Emergency Committee	50,000	-
DMRS Benevolent Fund	-	100
Drama Expressions For Children	-	8,000
Dravet UK	500	-
Dress For Success	-	20,000
Dust Project	-	500
East End Community Fund	40,000	49,000
East Yorkshire Foodbank	6,000	6,000
EcoActive	32,000	-
Eliza Doolittle Society	-	530
Ella's Home	-	3,000
Elmet Lions Club	2,000	1,148
Essex Disabled Sports Foundation	-	1,000
Essex Wildlife Trust	35,000	-
Eve Merton Dreams Trust	-	2,500
EveryYouth	10,000	-
FareShare Midlands	-	10,000
Farleigh Hospice	-	500
Felix Project	533	-
First Tech Challenge	-	15,000
Force Cancer Charity	1,000	-
Furnishing Futures	3,000	-
Future Frontiers	13,500	-
Great Ormand Street Hospital	-	2,500
Green Light Trust	-	5,000
Greenwich Winter Night Shelter	-	10,000
Gurkha Welfare Trust	5,125	2,750
Hamelin Trust	15,000	-
Happydays Ministries	15,000	15,000
Haven House	2,500	-
Havens Hospice	1,000	1,143

# THE HISCOX FOUNDATION

## Notes to the accounts continued

For the year ended 5 April 2025

### 10. Grants to institutions made during the year continued

	2025 £	2024 £
Haworth RDA	-	5,000
Headway Essex	1,000	-
Hope for ULD	500	-
Hospiscare	-	5,000
Hospital Rooms	36,000	-
Hostage International	1,000	-
Ickle Pickles	500	-
In2ScienceUK	-	15,000
Independence At Home	15,000	-
Insurance Orchestral Society	-	500
Insurance United Against Dementia	-	5,000
Jacksons Lane	-	21,000
Jordan's Retreat	-	500
Kidscape	-	1,000
La Froggies Family	7,593	-
Lambourne End Centre for Outdoor Learning	3,000	-
Langdon Foundation	-	1,000
Leadership Through Sport & Business	38,000	20,000
Learn N Grow	7,500	-
Lennox Children's Cancer Fund	9,614	20,184
Leukaemia UK	-	1,240
Lighthouse Women's Aid	-	500
Liverpool Women's Hospital Charity	-	1,280
Lloyds of London Foundation	20,000	750
London Youth	10,000	-
Lord Mayor's Appeal	-	1,113
Lord's Taverners	16,245	-
Macmillan Cancer Relief	1,000	13,000
Maggie's	333	-
Magic Breakfast	-	12,500
MAMA Youth Project	-	20,000
Manchester Youth Zone	-	30,000
Martin House	1,000	-
Matt's Mission Children's Charity	-	500
Max Appeal	-	500
MBA Open Doors Foundation	1,005	-
Mental Health Innovations	-	20,000
Mercury	6,000	-
Mid & South Essex Hospitals Charity	854	-

# THE HISCOX FOUNDATION

## Notes to the accounts continued

For the year ended 5 April 2025

### 10. Grants to institutions made during the year continued

	2025 £	2024 £
MIND	333	2,440
MND	-	500
Motor Neurone Disease Association	-	500
Movember	4,054	5,090
MS Society	-	2,558
MS Trust	500	-
MY BNK	-	35,000
My Name's Doddie Foundation	1,260	-
Naomi House	-	500
National Brain Appeal	500	-
Newark Youth London	10,000	-
Nick Kilhams Foundation	2,423	-
Noah's Rainbow	-	250
NSPCC	26,110	-
NSPKU	2,195	-
Ocean Generation	50,000	50,000
Off the Fence	500	-
Ollie Young Foundation	-	250
Onwards and Upwards	18,000	14,370
Oppo Foundation	-	100
Oscars Paediatric Brain Tumour Charity	1,881	-
Oxfam	-	1,000
Pancreatic Cancer UK	1,000	-
Parkinsons UK	2,500	-
Peer Power Youth	-	500
Possibilities for Each and Every Kid	-	10,000
Prostate Cancer	2,423	-
Providence Row	20,000	-
PSDS	-	500
Purple Heart Wishes	5,000	-
RAF Benevolent Fund	-	100
Reach Charity	1,000	-
Redstart Educate	20,000	-
Redthread Youth	-	55,000
Refuge	-	500
Refugee Action Kingston	-	5,000
Rocking Horse Charity	-	1,000
Royal Air Force Association	-	500
Royal British Legion	12,500	12,500
Safe & Sound Homes	-	973

# THE HISCOX FOUNDATION

## Notes to the accounts continued

For the year ended 5 April 2025

### 10. Grants to institutions made during the year continued

	2025 £	2024 £
SANE	1,000	1,575
Sarcoma UK & Epilepsy Action	2,500	500
Save The Rhino	647	-
SEO London	10,000	-
Sheriff's & Recorder's Fund	1,000	5,000
Shine 21	-	5,000
Shout 85258	1,135	-
SMART London	-	5,000
Smart Works	-	30,000
Social Ark	33,000	-
Sophie Hayes Foundation	10,000	-
SOS Méditerranée	-	513
Southwark Playhouse Theatre	-	14,040
SPEAR	3,000	6,979
Spitalfields Crypt Trust	-	143
St Gemma's Hospice	2,500	5,000
St Helena's Hospice	-	2,550
St Margaret of Scotland Hospice	-	2,000
St Nicholas' Church, Chute	-	20,000
Starr Trust	500	-
Step by Step	-	141
Stepping Stones DS	-	6,000
StreetDoctors	39,500	88,000
Suited & Booted	-	33,000
Support Casper	5,145	-
Surfers Against Sewage	20,000	-
Taylor Bennett Foundation	15,000	-
The Addenbrooke's Charitable Trust	2,500	-
The Albert Kennedy Trust	1,500	-
The Atlas Foundation	1,000	1,000
The Brain Tumour Charity	-	3,143
The Careworkers Charity	500	-
The Christie Charitable Foundation	-	784
The Clement James Centre	-	25,000
The Countess of Brecknock Hospice Trust	-	6,000
The Country Trust	50,000	47,900
The Duchenne Children's Trust	2,000	-
The Eve Appeal	25,000	-
The Feathers Association	21,950	-
The Golf Trust	2,500	-

# THE HISCOX FOUNDATION

## Notes to the accounts continued

For the year ended 5 April 2025

### 10. Grants to institutions made during the year continued

	2025 £	2024 £
The Institute of Cancer Research	-	-
The Insurance Museum	-	10,000
The London Wildlife Trust	30,000	19,979
The Manna Society	-	4,979
The Salmon Youth Centre	15,000	-
The Salvation Army	1,000	-
The Society for the Protection of Life from Fire	-	1,000
The Stroke Association	500	2,067
The Wilderness Foundation	10,000	-
Theatre Troupe	13,989	-
Think Like a Pony	-	143
Tommy's	-	10,000
Tough Enough to Care	-	100
Trailblazers Mentoring	20,000	-
Treetops Hospice Trust	-	2,500
UK Infantile Spasms Trust	-	500
UKZN UK Trust	1,000	-
University of Leeds	30,000	-
University of York (The Place)	-	35,000
WAR Child	2,500	-
Wheelpower	1,000	-
Whizz-Kidz	-	500
Wilfred's House	-	1,000
William Wates Memorial Trust	1,000	-
World Book Day	-	4,250
Worldwide Cancer Research	-	1,185
YAWN	6,000	6,000
York Against Cancer	-	6,615
York Foodbank	-	2,835
York Railway Institute Band	-	500
Yorkshire Beekeeping Association	-	5,000
Yorkshire Wildlife Trust	15,000	-
Young Lives vs Cancer	710	3,800
YoungMinds	16,000	-
	<b>1,106,442</b>	<b>1,172,250</b>