

## **THE LEONARD CHADWICK CHARITABLE TRUST**

### **ANNUAL REPORT FOR THE YEAR TO 5 APRIL 2025**

The Leonard Chadwick Charitable Trust formally of Flat 16, 41 Queen's Gate Terrace, London SW7 5PN, and is now of Broadmead Farm, West Knoyle, Warminster, Wiltshire, BA12 6AE is registered with the Charity Commissioners (Reg. No: 327630) and constituted by Trust Deed dated 5 November 1987.

The Charity is administered by its Trustees who are:-

Mr John Dawson  
Mr Matthew Dawson (Correspondent)

The Trust's Bankers are National Westminster Bank.

The Trust's Financial Advisers are Investec Wealth & Investment, 2 Gresham Street, London EC2V 7QN.

The Trust's Independent Examiner is Giuseppe Pascucci ATT

The Trust's Objects are to benefit such charitable purposes as the Trustees shall in their absolute discretion think fit.

#### **Trust Policy and Principal Donations**

The Trustees' Policy is to use the major part of the Trust income in supporting a fairly large range of charities within specific areas. These areas and the principal charities supported during the year are as follows:-

##### **Animal Welfare**

Brooke Hospital for Animals

UFAW (Universities Federation for Animal Welfare)

Humane Slaughter Association

SPANNA (Society for the Protection of Animals in North Africa)

World Animal Protection

##### **Education**

Nettlebed Primary School

Prisoners' Education Trust

Oxfordshire Dyslexia Association

Clare College, Cambridge

Farms for City Children

**Environment**CPRE (Campaign to Protect Rural England)**The Homeless**CentrepointCrisisSt Mungo's Trust**Arts**The Welsh National Opera**Sundry Others including**Time and Talents AssociationCentre 70The Village Hall at Russells WaterSt Botolph's Church, SwyncombeMedical Aid PalestineThe Island Trust**Finances during the year 2024-2025**

At the beginning of the year the Trust held a cash credit balance of £6,544.73. This was made up of a Capital debit balance of £82.57 and an Income credit balance available for donations of £6,627.30.

The overall Capital position is as follows:

<b>06/04/24</b>	<b>CAPITAL CASH Brought Forward (Debit Balance)</b>	<b>00.00</b>	<b>82.57</b>
30/05/24	National Grid Rights Issue, 2,452 shares sold @£1.456075p	3,472.82	
10/06/24	Fees		289.66
09/09/24	Fees		287.26
09/12/24	Fees		282.13
09/01/25	Fees		96.13
08/04/25	Fees		275.87
<b>05/04/25</b>	<b>CAPITAL CASH Carried Forward (Credit Balance)</b>	<b>00.00</b>	<b>2,435.07</b>
		<u>3,472.82</u>	<u>3,472.82</u>

The cash credit balance at the end of the year of £12,587.61 (last year £6,544.73) was made up of the above-mentioned Capital credit balance of £2,435.07 (last year £82.57 debit) and an Income credit balance available for donations of £10,152.54 (last year £6,627.30) which the Trustees consider to be a satisfactory sum to carry forward.

### **Accounting pursuant to the Charities Act**

The Trust's Accounts for the year are attached to this Report; they are in the form that the Trustees have used historically and prefer to continue to use. However there follows a summary of those Accounts put in the form referred to in the Charity Commission's Guide "Accounting for the Smaller Charity", i.e. as recommended in the Charities SORP, and an expansion namely a statement of assets and liabilities.

#### **Receipts and Payments Account - General Fund**

		<u>This Year</u>	<u>Last Year</u>
<u>Receipts</u>	Income from Investments	43,885	41,471
	Bank Interest	0	0
	Other Receipts	0	0
	Investments sold etc (Capital items)	<u>3,473</u>	<u>0</u>
		<b><u>47,358</u></b>	<b><u>41,471</u></b>
<u>Payments</u>	Donations	40,000	40,000
	Investments purchased	0	0
	Examiners fees	360	300
	Investec Fees	<u>955</u>	<u>1,064</u>
		<b><u>41,315</u></b>	<b><u>41,364</u></b>
<u>Balance</u>	Brought forward from last year	<b><u>6,545</u></b>	<b><u>6,438</u></b>
<u>Balance</u>	In hand      Capital	2,435	- 82
	Income	<u>10,152</u>	<u>6,627</u>
		<b><u>12,588</u></b>	<b><u>6,545</u></b>

#### **Receipts and Payments Account – Restricted Fund**

The Trust has no restricted fund.

#### **Permanent Endowment**

The Trust has no permanent Endowment.

#### **Statement of Assets and Liabilities as at Financial Year End**

##### Monetary Assets

		<u>This Year</u>	<u>Last Year</u>
Cash at Bank	Current account	10,069.97	1,546.21
Cash at Rathbones	Income account	0.00	2,453.32
	Capital account	<u>2,517.64</u>	<u>2,545.20</u>
		<b><u>12,587.61</u></b>	<b><u>6,544.73</u></b>

Liabilities:

None

Non-Monetary Assets

Stock exchange investments at the present time regarded by the Trustees as being Capital and held in the joint names of the Trustees as listed below with year-end valuation by Investec as at 05/04/25:

<b>HOLDING</b>	<b>Price</b>	<b>Value</b>
7,200 GlaxoSmithKline PLC 31.25p Ord	14.1775	102,078
3,673 Shell PLC € 0.07	24.8175	91,155
6,657 Marks & Spencer PLC 1p Ord	3.6315	24,175
60,480 Legal & General PLC 2.5p Ord	2.225	134,568
4,331 Murray Income Trust PLC 25p Ord	7.82	33,868
17,219 Tesco PLC 6.33333p Ord	3.4005	58,553
3,514 Whitbread PLC 76 122/153p Ord	24.325	85,478
14,610 Merchants Trust PLC 25p Ord	4.87	71,151
1,349 Intercontinental Hotels Group PLC 20.85p Ord	76.41	103,077
8,409 National Grid PLC 12.43p Ord	10.335	86,907
730 British American Tobacco PLC 25p Ord	31.005	22,634
11,615 The British Land Company PLC 25p Ord	3.597	41,779
9,000 Haleon PLC 1p Ord	3.8355	34,520
<b><u>TOTAL</u> Value of stock exchange investments</b>		<b>889,943</b>
Capital Cash Credit balance		2,435
<b><u>CAPITAL</u></b>		<b>892,378</b>
Last Year:		
<b><u>TOTAL</u> Value of stock exchange investments</b>		<b>947,285</b>
<b><u>Less</u> Capital Cash Debit balance</b>		<b>-83</b>
<b><u>CAPITAL</u></b>		<b>947,202</b>



(Sgd) M H Dawson

M H Dawson for and on behalf of the Trustees

**LEONARD CHADWICK CHARITABLE TRUST**  
**06/04/24- 05/04/25**

1

Date	Description	Receipts			Payments		Balance	Nominal	
		Dividends	Other Inc.	Capital	Donations	Other		Credits	Debits
6/4/24	Balances B/F from 05/04/23								
	7,200 GlaxoSmithKline PLC 31.25p Ord							7,200.00	
	3,673 Shell PLC € 0.07							3,673.00	
	6,657 Marks & Spencer PLC 1p Ord							6,657.00	
	60,480 Legal & General PLC 2.5p Ord							60,480.00	
	4,331 Murray Income Trust PLC 25 p Ord							4,331.00	
	17,219 Tesco PLC 6.3333p Ord							17,219.00	
	3,514 Whitbread PLC 76 122/153p Ord							3,514.00	
	14,610 Merchants Trust PLC 25p Ord							14,610.00	
	1,349 Intercontinental Hotels Group PLC 20.85p Ord							1,349.00	
	8,409 National Grid PLC 12.43p Ord							8,409.00	
	11,615 The British Land Company PLC 25p Ord							11,615.00	
	730 British American Tobacco PLC 25p Ord							730.00	
	9,000 Haleon PLC 1p Ord							9,000.00	
	Cash						6,544.73		
30/05/24	National Grid Rights Issue			3,472.82			10,017.55		
30/06/24	INVESTEC WEALTH Nominee income to 5/7/24	15,819.37					25,836.92		
08/07/24	St Botolph's Swyncombe PCC				500.00		25,336.92		
08/07/24	Farms for City Children				1,000.00		24,336.92		
08/07/24	SPANNA				3,000.00		21,336.92		
08/07/24	Brooke Hospital for Animals				3,000.00		18,336.92		
08/07/24	Welsh National Opera				2,000.00		16,336.92		
08/07/24	Medical Aid for Palestinians				2,000.00		14,336.92		
08/07/24	World Animal Protection				2,000.00		12,336.92		
17/09/24	INVESTEC WEALTH Nominee income to 5/10/24	14,657.41					26,994.33		
28/10/24	Time and Talents				1,000.00		25,994.33		
28/10/24	CPRE				2,000.00		23,994.33		
28/10/24	Crisis				2,000.00		21,994.33		
28/10/24	St Mungo's				1,500.00		20,494.33		
28/10/24	Centrepont				1,000.00		19,494.33		
28/10/24	Humane Slaughter Association				2,000.00		17,494.33		
28/10/24	UFAW				2,000.00		15,494.33		
28/10/24	Oxfordshie Dyslexia Association				2,000.00		13,494.33		
06/01/25	INVESTEC WEALTH Nominee income to 5/1/25	6,562.77					20,057.10		
20/01/25	Village Hall at Russells Water				1,500.00		18,557.10		
20/01/25	Prisoners' Education Trust				2,000.00		16,557.10		
20/01/25	CPRE Oxfordshire				1,000.00		15,557.10		
20/01/25	The Island Trust				2,500.00		13,057.10		
20/01/25	Nicholas Hammond Foundation (Clare College, Cambridge)				2,000.00		11,057.10		
20/01/25	Nettlebed School				2,000.00		9,057.10		
20/01/25	Centre 70				2,000.00		7,057.10		
05/03/25	Pascucci & Co, Examiners fee					360.00	6,697.10		
09/04/25	INVESTEC WEALTH, Nominee income to 5/4/25	6,845.69					13,542.79		

**LEONARD CHADWICK CHARITABLE TRUST**  
**06/04/24- 05/04/25**

2

	BANK INTEREST received during year		0.00				13,542.79		
	INVESTEC WEALTH, Fee charges during year					955.18	12,587.61		
		43,885.24	0.00	3,472.82	40,000.00	1,315.18			
05/04/25	Balances C/F to 06/04/24:								
	7,200 GlaxoSmithKline PLC 31.25p Ord								7,200.00
	3,673 Shell PLC € 0.07								3,673.00
	6,657 Marks & Spencer PLC 1p Ord								6,657.00
	60,480 Legal & General PLC 2.5p Ord								60,480.00
	4,331 Murray Income Trust PLC 25 p Ord								4,331.00
	17,219 Tesco PLC 6.3333p Ord								17,219.00
	3,514 Whitbread PLC 76 122/153p Ord								3,514.00
	14,610 Merchants Trust PLC 25p Ord								14,610.00
	1,349 Intercontinental Hotels Group PLC 20.85p Ord								1,349.00
	8,409 National Grid PLC 12.43p Ord								8,409.00
	11,615 The British Land Company PLC 25p Ord								11,615.00
	730 British American Tobacco PLC 25p Ord								730.00
	9,000 Haleon PLC 1p Ord								9,000.00
	Cash						12,587.61		
	To Balance Nominal Credits and Debits							148,787.00	148,787.00
	(Sgd) M H Dawson								
	M H Dawson for and on behalf of the Trustees								
	Date 21/11/25								
	Notes								
	1. 30/6/24 income made up of income from Investec - £18, 364.57 minus £2,545.20. The £2,545.20 was income that was paid by Investec in this period but should have been in the last period (April 24). It was accounted for in last period so needs to be removed from this period								
	2. Fees have been paid out of Capital funds. In previous years money was transferred from income to capital to pay for fees. This year as there have been cash in the capital account Investec have taken it from here and not replaced from Income account.								







## Independent examiner's report on the accounts

Section A

### Independent Examiner's Report

Report to the trustees/  
members of

THE LEONARD CHADWICK CHARITABLE TRUST

On accounts for the year  
ended

5 April 2025

Charity no  
(if any)

327630

Set out on pages

1 & 2

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met ; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

G Posner

Date:

5 December 2025

**Name:**

**Relevant professional qualification(s) or body (if any):**

**Address:**



---

