

THE LEONARD CHADWICK CHARITABLE TRUST

ANNUAL REPORT FOR THE YEAR TO 5 APRIL 2023

The Leonard Chadwick Charitable Trust formally of Flat 16, 41 Queen's Gate Terrace, London SW7 5PN, and is now of Broadmead Farm, West Knoyle, Warminster, Wiltshire, BA12 6AE is registered with the Charity Commissioners (Reg. No: 327630) and constituted by Trust Deed dated 5 November 1987.

The Charity is administered by its Trustees who are:-

Mr John Dawson
Mr Matthew Dawson (Correspondent)

The Trust's Bankers are National Westminster Bank.

The Trust's Financial Advisers are Investec Wealth & Investment, 2 Gresham Street, London EC2V 7QN.

The Trust's Independent Examiner is Giuseppe Pascucci ATT

The Trust's Objects are to benefit such charitable purposes as the Trustees shall in their absolute discretion think fit.

Trust Policy and Principal Donations

The Trustees' Policy is to use the major part of the Trust income in supporting a fairly large range of charities within specific areas. These areas and the principal charities supported during the year are as follows:-

Animal Welfare

Brooke Hospital for Animals

UFAW (Universities Federation for Animal Welfare)

Humane Slaughter Association

SPANNA (Society for the Protection of Animals in North Africa)

World Animal Protection

Education

Nettlebed Primary School

Prisoners' Education Trust

Oxfordshire Dyslexia Association

Clare College, Cambridge

Farms for City Children

EnvironmentCPRE (Campaign to Protect Rural England)**The Homeless**CentrepointCrisisSt Mungo's Trust**Arts**The Welsh National Opera**Sundry Others including**Time and Talents AssociationCentre 70The Village Hall at Russells WaterSt Botolph's Church, SwyncombeMedical Aid PalestineThe Island Trust**Finances during the year 2022-2023**

At the beginning of the year the Trust held a cash credit balance of £8,337.93. This was made up of a Capital debit balance of £77.35 and an Income credit balance available for donations of £8,415.28.

The overall Capital position is as follows:

06/04/22	CAPITAL CASH Brought Forward (Debit Balance)	00.00	77.35
05/04/23	CAPITAL CASH Carried Forward (Debit Balance)	77.35	00.00

The cash credit balance at the end of the year of £6,437.64 (last year £8,337.93) was made up of the above-mentioned Capital debit balance of £77.35 (last year £77.35 debit) and an Income credit balance available for donations of £6,514.99 (last year £8,415.28) which the Trustees consider to be a satisfactory sum to carry forward.

Accounting pursuant to the Charities Act

The Trust's Accounts for the year are attached to this Report; they are in the form that the Trustees have used historically and prefer to continue to use. However there follows a summary of those Accounts put in the form referred to in the Charity Commission's Guide "Accounting for the Smaller Charity", i.e. as recommended in the Charities SORP, and an expansion namely a statement of assets and liabilities.

Receipts and Payments Account - General Fund

		<u>This Year</u>	<u>Last Year</u>
<u>Receipts</u>	Income from Investments	39,655	35,147
	Bank Interest	0	1
	Other Receipts	0	0
	Investments sold etc (Capital items)	<u>0</u>	<u>0</u>
		<u>39,655</u>	<u>35,148</u>
<u>Payments</u>	Donations	40,500	43,000
	Investments purchased	0	0
	Legal fees	0	0
	Investec Fees	<u>1,055</u>	<u>1,043</u>
		<u>41,555</u>	<u>44,043</u>
<u>Balance</u>	Brought forward from last year	<u>8,338</u>	<u>17,232</u>
<u>Balance</u>	In hand Capital	- 77	- 77
	Income	<u>6,515</u>	<u>8,415</u>
		<u>6,438</u>	<u>8,338</u>

Receipts and Payments Account – Restricted Fund

The Trust has no restricted fund.

Permanent Endowment

The Trust has no permanent Endowment.

Statement of Assets and Liabilities as at Financial Year End

Monetary Assets

		<u>This Year</u>	<u>Last Year</u>
Cash at Bank	Current account	214.35	1,824.03
Cash at Investec	Income account	6,218.07	6,508.68
	Capital account	<u>5.22</u>	<u>5.22</u>
		<u>6,437.64</u>	<u>8,337.93</u>

Liabilities:

None

Non-Monetary Assets

Stock exchange investments at the present time regarded by the Trustees as being Capital and held in the joint names of the Trustees as listed below with year-end valuation by Investec as at 05/04/23:

HOLDING	Price	Value
7,200 GlaxoSmithKline PLC 31.25p Ord	14.8710	107,071
3,673 Shell PLC € 0.07	23.6275	86,784
6,657 Marks & Spencer PLC 1p Ord	1.6372	10,899
60,480 Legal & General PLC 2.5p Ord	2.3490	142,068
4,331 Murray Income Trust PLC 25p Ord	8.4400	36,554
17,219 Tesco PLC 6.33333p Ord	2.6385	45,432
3,514 Whitbread PLC 76 122/153p Ord	29.2650	102,837
14,610 Merchants Trust PLC 25p Ord	5.6500	82,547
1,349 Intercontinental Hotels Group PLC 20.85p Ord	52.2500	70,485
8,409 National Grid PLC 12.43p Ord	11.2875	94,917
730 British American Tobacco PLC 25p Ord	28.0525	20,478
11,615 The British Land Company PLC 25p Ord	3.8235	44,410
9,000 Haleon PLC 1p Ord	3.4060	30,654
<u>TOTAL</u> Value of stock exchange investments		875,136
<u>Less</u> Capital Cash Debit balance		-77
<u>CAPITAL</u>		875,059
Last Year:		
<u>TOTAL</u> Value of stock exchange investments		935,221
<u>Less</u> Capital Cash Debit balance		-77
<u>CAPITAL</u>		935,144

(Sgd) M H Dawson

M H Dawson for and on behalf of the Trustees

Date 30/06/23

LEONARD CHADWICK CHARITABLE TRUST
06/04/21- 05/04/22

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Date	Description	Receipts			Payments		Balance	Nominal	
		Dividends	Other Inc.	Capital	Donations	Other		Credits	Debits
06/04/22	Balances B/F from 05/04/22								
	9,000 GlaxoSmithKline PLC 25p Ord							9,000.00	
	3,673 Shell PLC € 0.07							3,673.00	
	6,657 Marks & Spencer PLC 1p Ord							6,657.00	
	60,480 Legal & General PLC 2.5p Ord							60,480.00	
	4,331 Murray Income Trust PLC 25 p Ord							4,331.00	
	17,219 Tesco PLC 6.3333p Ord							17,219.00	
	3,514 Whitbread PLC 76 122/153p Ord							3,514.00	
	14,610 Merchants Trust PLC 25p Ord							14,610.00	
	1,349 Intercontinental Hotels Group PLC 20.85p Ord							1,349.00	
	8,409 National Grid PLC 12.43p Ord							8,409.00	
	11,615 The British Land Company PLC 25p Ord							11,615.00	
	730 British American Tobacco PLC 25p Ord							730.00	
	Cash						8,337.93		
05/07/22	INVESTEC WEALTH Nominee income to 30/6/22	14,822.70					23,160.63		
18/07/22	St Botolph's Swyncombe PCC				500.00		22,660.63		
18/07/22	Farms for City Children				1,000.00		21,660.63		
18/07/22	SPANNA				3,000.00		18,660.63		
18/07/22	Brooke Hospital for Animals				3,000.00		15,660.63		
18/07/22	Welsh National Opera				2,000.00		13,660.63		
18/07/22	Medical Aid for Palestinians				2,000.00		11,660.63		
18/07/22	World Animal Protection				2,000.00		9,660.63		
18/07/22	9,000 Haleon PLC 1p Ord received on demerger from GlaxoSmithKline PLC							9,000.00	
19/07/22	9,000 GlaxoSmithKline PLC 25p Ord now								9,000.00
	7,200 GlaxoSmithKline PLC 31.25p Ord, on consolidation							7,200.00	
05/10/22	INVESTEC WEALTH Nominee income to 30/9/22	12,633.48					22,294.11		
19/10/22	Time and Talents				1,000.00		21,294.11		
19/10/22	CPRE				2,000.00		19,294.11		
19/10/22	Crisis				2,000.00		17,294.11		
19/10/22	St Mungo's				1,500.00		15,794.11		
19/10/22	Centrepont				1,000.00		14,794.11		
19/10/22	Humane Slaughter Association				2,000.00		12,794.11		
19/10/22	UFAW				2,000.00		10,794.11		
19/10/22	Oxfordshire Dyslexia Association				2,000.00		8,794.11		
05/01/23	INVESTEC WEALTH Nominee income to 31/12/22	5,712.87					14,506.98		
13/01/23	Village Hall at Russells Water				1,500.00		13,006.98		
13/01/23	Prisoners' Education Trust				2,000.00		11,006.98		
13/01/23	CPRE Oxfordshire				1,000.00		10,006.98		
13/01/23	The Island Trust				2,000.00		8,006.98		
13/01/23	Nicholas Hammond Foundation (Clare College, Cambridge)				2,000.00		6,006.98		
13/01/23	Nettlebed School				2,000.00		4,006.98		
13/01/23	Centre 70				2,000.00		2,006.98		
13/01/23	Henley Music School				1,000.00		1,006.98		

LEONARD CHADWICK CHARITABLE TRUST
06/04/21- 05/04/22

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12/04/23	INVESTEC WEALTH, Nominee income to 1/4/22	6,485.99					7,492.97		
	BANK INTEREST received during year		0.00				7,492.97		
	INVESTEC WEALTH, Fee charges during year					1,055.33	6,437.64		
		39,655.04	0.00	0.00	40,500.00	1,055.33			
05/04/23	Balances C/F to 06/04/23:								
	7,200 GlaxoSmithKline PLC 31.25p Ord								7,200.00
	3,673 Shell PLC € 0.07								3,673.00
	6,657 Marks & Spencer PLC 1p Ord								6,657.00
	60,480 Legal & General PLC 2.5p Ord								60,480.00
	4,331 Murray Income Trust PLC 25 p Ord								4,331.00
	17,219 Tesco PLC 6.3333p Ord								17,219.00
	3,514 Whitbread PLC 76 122/153p Ord								3,514.00
	14,610 Merchants Trust PLC 25p Ord								14,610.00
	1,349 Intercontinental Hotels Group PLC 20.85p Ord								1,349.00
	8,409 National Grid PLC 12.43p Ord								8,409.00
	11,615 The British Land Company PLC 25p Ord								11,615.00
	730 British American Tobacco PLC 25p Ord								730.00
	9,000 Haleon PLC 1p Ord								9,000.00
	Cash						6,437.64		
	To Balance Nominal Credits and Debits							157,787.00	157,787.00
	(Sgd) M H Dawson								
	M H Dawson for and on behalf of the Trustees								
	Date 30/6/23								



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

THE LEONARD CHADWICK CHARITABLE TRUST

On accounts for the year
ended

5 April 2023

Charity no
(if any)

327630

Set out on pages

1 & 2

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met ; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Glasgow

Date:

14.12.2023

Name: Giuseppe Pascucci

Relevant professional qualification(s) or body (if any): Accountant

Address: PASCUCCI & CO, Park House, PO Box 522, Park Street, SLOUGH, SL3 6YU



