

THE LEONARD CHADWICK CHARITABLE TRUST

ANNUAL REPORT FOR THE YEAR TO 5 APRIL 2022

The Leonard Chadwick Charitable Trust of Flat 16, 41 Queen's Gate Terrace, London SW7 5PN is registered with the Charity Commissioners (Reg. No: 327630) and constituted by Trust Deed dated 5 November 1987.

The Charity is administered by its Trustees who are:-

Mr John Dawson (Correspondent)
Mr Matthew Dawson

The Trust's Bankers are National Westminster Bank, Henley-on-Thames Branch, PO Box 4462, 18 Market Place, Henley-on-Thames, RG9 2QG.

The Trust's Financial Advisers are Investec Wealth & Investment, 2 Gresham Street, London EC2V 7QN.

The Trust's Independent Examiner is Mrs Sally Batty, 2c Wharfe Lane, Henley-on-Thames, RG9 2LL.

The Trust's Objects are to benefit such charitable purposes as the Trustees shall in their absolute discretion think fit.

Trust Policy and Principal Donations

The Trustees' Policy is to use the major part of the Trust income in supporting a fairly large range of charities within specific areas. These areas and the principal charities supported during the year are as follows:-

Animal Welfare

Brooke Hospital for Animals

UFAW (Universities Federation for Animal Welfare)

Humane Slaughter Association

SPANNA (Society for the Protection of Animals in North Africa)

World Animal Protection

Education

Nettlebed Primary School

Prisoners' Education Trust

Oxfordshire Dyslexia Association

Clare College, Cambridge

Kids Cookery School

EnvironmentCPRE (Campaign to Protect Rural England)**The Homeless**CentrepointCrisisSt Mungo's Trust**Arts**The Welsh National Opera**Sundry Others including**Time and Talents AssociationCentre 70The Village Hall at Russells WaterSt Botolph's Church, SwyncombeMedical Aid PalestineThe Island Trust**Finances during the year 2021-2022**

At the beginning of the year the Trust held a cash credit balance of £17,232.34. This was made up of a Capital debit balance of £77.35 and an Income credit balance available for donations of £17,309.69.

The overall Capital position is as follows:

06/04/21	CAPITAL CASH Brought Forward (Debit Balance)	00.00	77.35
05/04/22	CAPITAL CASH Carried Forward (Debit Balance)	77.35	00.00
		<u>77.35</u>	<u>77.35</u>

The cash credit balance at the end of the year of £8,337.93 (last year £17,232.34) was made up of the above-mentioned Capital debit balance of £77.35 (last year £77.35 debit) and an Income credit balance available for donations of £8,415.28 (last year £17,309.69) which the Trustees consider to be a satisfactory sum to carry forward.

Accounting pursuant to the Charities Act

The Trust's Accounts for the year are attached to this Report; they are in the form that the Trustees have used historically and prefer to continue to use. However there follows a summary of those Accounts put in the form referred to in the Charity Commission's Guide "Accounting for the Smaller Charity", i.e. as recommended in the Charities SORP, and an expansion namely a statement of assets and liabilities.

Receipts and Payments Account - General Fund

		<u>This Year</u>	<u>Last Year</u>
<u>Receipts</u>	Income from Investments	35,147	47,177
	Bank Interest	1	1
	Other Receipts	0	351
	Investments sold etc (Capital items)	0	16,841
		<u>35,148</u>	<u>64,370</u>
<u>Payments</u>	Donations	43,000	40,750
	Investments purchased	0	17,565
	Legal fees	0	0
	LEI	0	0
	Investec Fees	1,043	914
		<u>44,043</u>	<u>59,229</u>
<u>Balance</u>	Brought forward from last year	<u>17,232</u>	<u>12,091</u>
<u>Balance</u>	In hand Capital	- 77	- 77
	Income	<u>8,415</u>	<u>17,309</u>
		<u>8,338</u>	<u>17,232</u>

Receipts and Payments Account – Restricted Fund

The Trust has no restricted fund.

Permanent Endowment

The Trust has no permanent Endowment.

Statement of Assets and Liabilities as at Financial Year End

Monetary Assets

		<u>This Year</u>	<u>Last Year</u>
Cash at Bank	Current account	1,824.03	250.00
	Deposit account	0.00	0.69
Cash at Investec	Income account	6,508.68	16,976.43
	Capital account	<u>5.22</u>	<u>5.22</u>
		<u>8,337.93</u>	<u>17,232.34</u>

Liabilities:

None

Non-Monetary Assets

Stock exchange investments at the present time regarded by the Trustees as being Capital and held in the joint names of the Trustees as listed below with year-end valuation by Investec as at 05/04/22:

HOLDING		Price	Value
9,000	GlaxoSmithKline PLC 25p Ord	17.0360	153,324
3,673	Shell PLC € 0.07	21.2075	77,895
6,657	Marks & Spencer PLC 1p Ord	1.5812	10,526
60,480	Legal & General PLC 2.5p Ord	2.7265	164,899
4,331	Murray Income Trust PLC 25p Ord	8.9350	38,697
17,219	Tesco PLC 6.33333p Ord	2.7475	47,309
3,514	Whitbread PLC 76 122/153p Ord	28.7050	100,869
14,610	Merchants Trust PLC 25p Ord	5.7750	84,373
1,349	Intercontinental Hotels Group PLC 20.85p Ord	52.0400	70,202
8,409	National Grid PLC 12.43p Ord	12.1075	101,812
730	British American Tobacco PLC 25p Ord	32.2875	23,570
11,615	The British Land Company PLC 25p Ord	5.3160	61,745
<u>TOTAL</u> Value of stock exchange investments			935,221
<u>Less</u> Capital Cash Debit balance			-77
<u>CAPITAL</u>			935,144
Last Year:			
<u>TOTAL</u> Value of stock exchange investments			837,711
<u>Less</u> Capital Cash Debit balance			-77
<u>CAPITAL</u>			837,634

(Sgd) J R C Dawson

J R C Dawson for and on behalf of the Trustees

Date 14/09/22

LEONARD CHADWICK CHARITABLE TRUST

06/04/21- 05/04/22

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Date	Description	Receipts			Payments		Balance	Nominal	
		Dividends	Other Inc.	Capital	Donations	Other		Credits	Debits
06/04/21	Balances B/F from 05/04/21								
	9,000 GlaxoSmithKline PLC 25p Ord							9,000.00	
	3,673 Royal Dutch Shell PLC € 0.07 Class 'B'							3,673.00	
	6,657 Marks & Spencer PLC 25p Ord							6,657.00	
	60,480 Legal & General PLC 2.5p Ord							60,480.00	
	4,331 Murray Income Trust PLC 25 p Ord							4,331.00	
	17,219 Tesco PLC 5p Ord 6.3333p Ord							17,219.00	
	3,514 Whitbread PLC 76 122/153p Ord							3,514.00	
	14,610 Merchants Trust PLC 25p Ord							14,610.00	
	1,349 Intercontinental Hotels Group PLC 20.85p Ord							1,349.00	
	8,409 National Grid PLC 12.43p Ord							8,409.00	
	11,615 The British Land Company PLC 25p Ord							11,615.00	
	730 British American Tobacco PLC 25p Ord							730.00	
	Cash						17,232.34		
05/07/21	INVESTEC WEALTH Nominee income to 30/6/21	11,909.24					29,141.58		
06/07/21	6,657 Marks & Spencer PLC 25p Ord now								6,657.00
	6,657 Marks & Spencer PLC 1p Ord, on reduction of nominal value							6,657.00	
20/07/21	St Botolph's Swyncombe PCC (Cheque 843)				500.00		28,641.58		
20/07/21	Farms for City Children (Cheque 844)				1,000.00		27,641.58		
20/07/21	SPANAN (Cheque 845)				3,000.00		24,641.58		
20/07/21	Brooke Hospital for Animals (Cheque 846)				3,000.00		21,641.58		
20/07/21	Welsh National Opera (Cheque 847)				2,000.00		19,641.58		
20/07/21	Medical Aid for Palestinians (Cheque 848)				2,000.00		17,641.58		
20/07/21	World Animal Protection (Cheque 849)				2,000.00		15,641.58		
05/10/21	INVESTEC WEALTH Nominee income to 30/9/21	11,790.55					27,432.13		
28/10/21	Time and Talents (Cheque 850)				1,000.00		26,432.13		
28/10/21	Kids' Cookery School (Cheque 851)				2,000.00		24,432.13		
28/10/21	CPRE (Cheque 852)				2,000.00		22,432.13		
28/10/21	Crisis (Cheque 853)				2,000.00		20,432.13		
28/10/21	St Mungo's (Cheque 854)				1,500.00		18,932.13		
28/10/21	Centrepont (Cheque 855)				1,000.00		17,932.13		
28/10/21	Humane Slaughter Association (Cheque 856)				2,000.00		15,932.13		
28/10/21	UFAW (Cheque 857)				2,000.00		13,932.13		
28/10/21	Oxfordshie Dyslexia Association (Cheque 858)				2,000.00		11,932.13		
06/01/22	INVESTEC WEALTH Nominee income to 31/12/21	4,668.61					16,600.74		
25/01/22	Village Hall at Russells Water (Cheque 859)				1,500.00		15,100.74		
25/01/22	Prisoners' Education Trust (Cheque 860)				2,000.00		13,100.74		
25/01/22	CPRE Oxfordshire (Cheque 861)				1,000.00		12,100.74		
25/01/22	The Island Trust (Cheque 862)				2,500.00		9,600.74		
25/01/22	Nicholas Hammond Foundation (Clare College, Cambridge) (Cheque 863)				2,000.00		7,600.74		

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06/04/21- 05/04/22

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25/01/22	Nettlebed School (Cheque 864)				2,000.00		5,600.74		
25/01/22	Centre 70 (Cheque 865)				2,000.00		3,600.74		
31/01/22	3,673 Royal Dutch Shell PLC € 0.07 Class 'B' now								3,673.00
	3,673 Shell PLC € 0.07, on conversion							3,673.00	
02/02/22	Henley Music School (Cheque 866)				1,000.00		2,600.74		
08/04/22	INVESTEC WEALTH, Nominee income to 1/4/22	6,778.85					9,379.59		
	BANK INTEREST received during year		1.48				9,381.07		
	INVESTEC WEALTH, Fee charges during year					1,043.14	8,337.93		
		35,147.25	1.48	0.00	43,000.00	1,043.14			
05/04/22	Balances C/F to 06/04/22:								
	9,000 GlaxoSmithKline PLC 25p Ord								9,000.00
	3,673 Shell PLC € 0.07								3,673.00
	6,657 Marks & Spencer PLC 1p Ord								6,657.00
	60,480 Legal & General PLC 2.5p Ord								60,480.00
	4,331 Murray Income Trust PLC 25 p Ord								4,331.00
	17,219 Tesco PLC 5p Ord 6.3333p Ord								17,219.00
	3,514 Whitbread PLC 76 122/153p Ord								3,514.00
	14,610 Merchants Trust PLC 25p Ord								14,610.00
	1,349 Intercontinental Hotels Group PLC 20.85p Ord								1,349.00
	8,409 National Grid PLC 12.43p Ord								8,409.00
	11,615 The British Land Company PLC 25p Ord								11,615.00
	730 British American Tobacco PLC 25p Ord								730.00
	Cash						8,337.93		
	To Balance Nominal Credits and Debits							151,917.00	151,917.00
	(Sgd) J R C Dawson								
	J R C Dawson for and on behalf of the Trustees								
	Date 19/08/22								

LEONARD CHADWICK CHARITABLE TRUST
06/04/21- 05/04/22

LEONARD CHADWICK CHARITABLE TRUST
06/04/21- 05/04/22

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LEONARD CHADWICK CHARITABLE TRUST
06/04/21- 05/04/22

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Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name

THE LEONARD CHADWICK CHARITABLE TRUST

**On accounts for the year
ended**

5 April 2022

**Charity no
(if any)**

327630

Set out on pages

1 & 2

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met ; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Sally P Batty

Date:

16.01.2023

Name:

Sally Paulina Batty

**Relevant professional
qualification(s) or body
(if any):**

Solicitor (Retired)

Address:

2c Wharfe Lane, Henley-on-Thames, Oxon RG9 2LL

