

THE LEONARD CHADWICK CHARITABLE TRUST

ANNUAL REPORT FOR THE YEAR TO 5 APRIL 2021

The Leonard Chadwick Charitable Trust of Flat 16, 41 Queen's Gate Terrace, London SW7 5PN is registered with the Charity Commissioners (Reg. No: 327630) and constituted by Trust Deed dated 5 November 1987.

The Charity is administered by its Trustees who are:-

Mr John Dawson (Correspondent)
Mr Matthew Dawson

The Trust's Bankers are National Westminster Bank, Henley-on-Thames Branch, PO Box 4462, 18 Market Place, Henley-on-Thames, RG9 2QG.

The Trust's Financial Advisers are Investec Wealth & Investment, 2 Gresham Street, London EC2V 7QN.

The Trust's Independent Examiner is Mrs Sally Batty, 2c Wharfe Lane, Henley-on-Thames, RG9 2LL.

The Trust's Objects are to benefit such charitable purposes as the Trustees shall in their absolute discretion think fit.

Trust Policy and Principal Donations

The Trustees' Policy is to use the major part of the Trust income in supporting a fairly large range of charities within specific areas. These areas and the principal charities supported during the year are as follows:-

Animal Welfare

Brooke Hospital for Animals

UFAW (Universities Federation for Animal Welfare)

Humane Slaughter Association

SPANNA (Society for the Protection of Animals in North Africa)

World Animal Protection

Education

Nettlebed Primary School

Prisoners' Education Trust

Oxfordshire Dyslexia Association

Clare College, Cambridge

Kids Cookery School

EnvironmentCPRE (Campaign to Protect Rural England)**The Homeless**CentrepointCrisisSt Mungo's Trust**Arts**The Welsh National Opera**Sundry Others including**Time and Talents AssociationCentre 70The Village Hall at Russells WaterSt Botolph's Church, SwyncombeMedical Aid PalestineThe Island Trust**Finances during the year 2020-2021**

At the beginning of the year the Trust held a cash credit balance of £12,091.39. This was made up of a Capital credit balance of £546.13 and an Income credit balance available for donations of £11,545.26.

The overall Capital position is as follows:

06/04/20	CAPITAL CASH Brought Forward (Credit Balance)	546.13	00.00
26/05/20	Donation	100.00	
21/06/20	Sale of 3,394 Pearson PLC Ord	16,835.30	
05/06/20	1,171 Whitbread PLC (Rights Issue)		17,565.00
29/06/20	Whitbread Fractions	5.22	
26/01/21	Donation	1.00	
05/04/21	CAPITAL CASH Carried Forward (Debit Balance)	77.35	00.00
		<u>17,565.00</u>	<u>17,565.00</u>

The cash credit balance at the end of the year of £17,232.34 (last year £12,091.39) was made up of the above-mentioned Capital debit balance of £77.35 (last year £546.13 credit) and an Income credit balance available for donations of £11,309.69 (last year £11,545.26 credit) which the Trustees consider to be a satisfactory sum to carry forward.

One donation was made by a Trustees under Gift Aid due to a cash flow problem caused by companies' dividend policies during the coronavirus pandemic.

Accounting pursuant to the Charities Act

The Trust's Accounts for the year are attached to this Report; they are in the form that the Trustees have used historically and prefer to continue to use. However there follows a summary of those Accounts put in the form referred to in the Charity Commission's Guide "Accounting for the Smaller Charity", i.e. as recommended in the Charities SORP, and an expansion namely a statement of assets and liabilities.

Receipts and Payments Account - General Fund

		<u>This Year</u>	<u>Last Year</u>
<u>Receipts</u>	Income from Investments	47,177	44,428
	Bank Interest	1	30
	Other Receipts	351	0
	Investments sold etc (Capital items)	16,841	346
		64,370	44,804
<u>Payments</u>	Donations	40,750	43,000
	Investments purchased	17,565	0
	Legal fees	0	0
	LEI	0	0
	Investec Fees	914	1,090
		59,229	44,090
<u>Balance</u>	Brought forward from last year	12,091	11,377
<u>Balance</u>	In hand Capital	- 77	546
	Income	17,309	11,545
		17,232	12,091

Receipts and Payments Account – Restricted Fund

The Trust has no restricted fund.

Permanent Endowment

The Trust has no permanent Endowment.

Statement of Assets and Liabilities as at Financial Year End

Monetary Assets

		<u>This Year</u>	<u>Last Year</u>
Cash at Bank	Current account	250.00	250.00
	Deposit account	0.69	4,066.51
Cash at Investec	Income account	16,976.43	7,228.75
	Capital account	5.22	546.13
		17,232.34	12,091.39

Liabilities:

None

Non-Monetary Assets

Stock exchange investments at the present time regarded by the Trustees as being Capital and held in the joint names of the Trustees as listed below with year-end valuation by Investec as at 01/04/21:

HOLDING		Price	Value
9,000	GlaxoSmithKline PLC 25p Ord	12.7770	114,993
3,673	Royal Dutch Shell PLC € 0.07 Class 'B'	13.3510	49,038
6,657	Marks & Spencer PLC 25p Ord	1.5242	10,147
60,480	Legal & General PLC 2.5p Ord	2.8355	171,491
4,331	Murray Income Trust PLC 25p Ord	8.5350	36,965
17,219	Tesco PLC 6.33333p Ord	2.2797	39,255
3,514	Whitbread PLC 76 122/153p Ord	34.9050	122,656
14,610	Merchants Trust PLC 25p Ord	3.5375	51,683
1,349	Intercontinental Hotels Group PLC 20.85p Ord	50.4300	68,030
8,409	National Grid PLC 12.43p Ord	8.6360	72,620
730	British American Tobacco PLC 25p Ord	27.1525	19,821
11,615	The British Land Company PLC 25p Ord	5.0970	59,202
<u>TOTAL</u> Value of stock exchange investments			837,711
<u>Less</u> Capital Cash Debit balance			-77
<u>CAPITAL</u>			837.634
Last Year:			
<u>TOTAL</u> Value of stock exchange investments			659,040
<u>Add</u> Capital Cash Credit balance			546
<u>CAPITAL</u>			659,586

(Sgd) J R C Dawson

J R C Dawson for and on behalf of the Trustees

Date 10/10/21

LEONARD CHADWICK CHARITABLE TRUST

06/04/20- 05/04/21

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Date	Description	Receipts			Payments		Balance	Nominal	
		Dividends	Other Inc.	Capital	Donations	Other		Credits	Debits
06/04/20	Balances B/F from 05/04/19								
	9,000 GlaxoSmithKline PLC 25p Ord							9,000.00	
	3,673 Royal Dutch Shell PLC € 0.07 Class 'B'							3,673.00	
	6,657 Marks & Spencer PLC 25p Ord							6,657.00	
	60,480 Legal & General PLC 2.5p Ord							60,480.00	
	3,394 Pearson PLC 25p Ord							3,394.00	
	14,547 Perpetual Income & Growth PLC 10p Ord							14,547.00	
	21,811 Tesco PLC 5p Ord							21,811.00	
	2,343 Whitbread PLC 76 122/153p Ord							2,343.00	
	14,610 Merchants Trust PLC 25p Ord							14,610.00	
	1,349 Intercontinental Hotels Group PLC 20.85p Ord							1,349.00	
	8,409 National Grid PLC 12.43p Ord							8,409.00	
	11,615 The British Land Company PLC 25p Ord							11,615.00	
	730 British American Tobacco PLC 25p Ord							730.00	
	Cash						12,091.39		
26/05/20	Donation (Mrs Marjorie Pointon)			100.00			12,191.39		
02/06/20	Sold 3,394 Pearson PLC 25p Ord, raising			16,835.30			29,026.69		3,394.00
05/06/20	Rights Issue, 1,171 Whitbread PLC 76 122/153p Ord, costing					17,565.00	11,461.69	1,171.00	
29/06/20	Whitbread PLC, Fraction Cash			5.22			11,466.91		
03/07/20	INVESTEC WEALTH Nominee income to 30/6/20	12,714.32					24,181.23		
17/07/20	St Botolph's Swyncombe PCC (Cheque 820)				500.00		23,681.23		
17/07/20	Farms for City Children (Cheque 821)				1,000.00		22,681.23		
17/07/20	SPANAN (Cheque 823)				3,000.00		19,681.23		
17/07/20	Brooke Hospital for Animals (Cheque 822)				3,000.00		16,681.23		
17/07/20	Welsh National Opera (Cheque 824)				2,000.00		14,681.23		
17/07/20	Medical Aid for Palestinians (Cheque 825)				2,000.00		12,681.23		
17/07/20	World Animal Protection (Cheque 826)				2,000.00		10,681.23		
05/10/20	INVESTEC WEALTH Nominee income to 30/9/20	11,116.39					21,797.62		
13/10/20	Time and Talents (Cheque 827)				1,000.00		20,797.62		
13/10/20	Kids' Cookery School (Cheque 828)				2,000.00		18,797.62		
13/10/20	CPRE (Cheque 829)				2,000.00		16,797.62		
13/10/20	Crisis (Cheque 830)				2,000.00		14,797.62		
13/10/20	St Mungo's (Cheque 831)				1,500.00		13,297.62		
13/10/20	Centrepont (Cheque 832)				1,000.00		12,297.62		
13/10/20	Humane Slaughter Association (Cheque 833)				2,000.00		10,297.62		
13/10/20	UFAW (Cheque 834)				2,000.00		8,297.62		
13/10/20	Oxfordshire Dyslexia Association (Cheque 835)				2,000.00		6,297.62		
19/11/20	14,547 Perpetual Income & Growth PLC 10p Ord now								14,547.00
	4,331 Murray Income Trust PLC 25 p Ord, on scheme of reconstruction							4,331.00	
06/01/21	INVESTEC WEALTH Nominee income to 31/12/20	6,134.91					12,432.53		

LEONARD CHADWICK CHARITABLE TRUST

06/04/20- 05/04/21

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26/01/21	Donation (J R C Dawson)			1.00		12,433.53		
26/01/21	Village Hall at Russells Water (Cheque 836)				1,500.00	10,933.53		
26/01/21	Prisoners' Education Trust (Cheque 837)				2,000.00	8,933.53		
26/01/21	CPRE Oxfordshire (Cheque 838)				1,000.00	7,933.53		
26/01/21	The Island Trust (Cheque 839)				2,250.00	5,683.53		
26/01/21	Nicholas Hammond Foundation (Clare College, Cambridge) (Cheque 840)				2,000.00	3,683.53		
26/01/21	Nettlebed School (Cheque 841)				2,000.00	1,683.53		
26/01/21	Henley Music School (Cheque 842)				1,000.00	683.53		
15/02/21	Tesco PLC, 21,811 5p Ord now							21,811.00
	17,219 0.063333p Ord, on Share Consolidation						17,219.00	
10/03/21	Loan, interest free (J R C Dawson)			250.00		933.53		
08/04/21	INVESTEC WEALTH, Nominee income to 1/4/21	17,211.35				18,144.88		
	BANK INTEREST, 12 monthly receipts during year		1.45			18,146.33		
	INVESTEC WEALTH, Fee charges during year				913.99	17,232.34		
		47,176.97	1.45	17,191.52	40,750.00	18,478.99		
05/04/21	Balances C/F to 06/04/21:							
	9,000 GlaxoSmithKline PLC 25p Ord							9,000.00
	3,673 Royal Dutch Shell PLC € 0.07 Class 'B'							3,673.00
	6,657 Marks & Spencer PLC 25p Ord							6,657.00
	60,480 Legal & General PLC 2.5p Ord							60,480.00
	4,331 Murray Income Trust PLC 25 p Ord							4,331.00
	17,219 Tesco PLC 5p Ord 6.3333p Ord							17,219.00
	3,514 Whitbread PLC 76 122/153p Ord							3,514.00
	14,610 Merchants Trust PLC 25p Ord							14,610.00
	1,349 Intercontinental Hotels Group PLC 20.85p Ord							1,349.00
	8,409 National Grid PLC 12.43p Ord							8,409.00
	11,615 The British Land Company PLC 25p Ord							11,615.00
	730 British American Tobacco PLC 25p Ord							730.00
	Cash					17,232.34		
	To Balance Nominal Credits and Debits						181,339.00	181,339.00
	(Sgd) J R C Dawson							
	J R C Dawson for and on behalf of the Trustees							
	Date 10/10/21							



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name

THE LEONARD CHADWICK CHARITABLE TRUST

**On accounts for the year
ended**

5 April 2021

**Charity no
(if any)**

327630

Set out on pages

1 & 2

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met ; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Sally P Batty

Date:

29.01.2022

Name:

Sally Paulina Batty

**Relevant professional
qualification(s) or body
(if any):**

Solicitor (Retired)

Address:

2c Wharfe Lane, Henley-on-Thames, Oxon RG9 2LL

