

maranatha

Community Report 2023



maranatha community

102 Irlam Road, Flixton,
Manchester M41 6JT

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www.maranathacommunity.org.uk

Registered Charity No: 327627

MARANATHA COMMUNITY OVERVIEW

Maranatha is a community of over 700 individual Christians scattered throughout the United Kingdom, the Republic of Ireland and overseas, including several European countries, the United States of America, and several countries in Africa. The Life of the Community is rooted in prayer and a commitment by members to pray and work for UNITY, RENEWAL and HEALING within their local church, community and nation. We are many people from different churches and denominations, but we are one family, united in our love for Christ and for each other.

COMMUNITY ADMINISTRATION

The Community is led by three Co-Leaders: Linda Stalley, Juan Fernandez-Arias & John Manwell, who meet regularly during the year (usually weekly), overseen by a board of Trustees. The Co-Leaders discern God's will for our Community and set policy. They communicate with the members of Maranatha through personal correspondence, Gatherings (both in-person and online), Newsletters, Videos on our website and online communications.

The Trust rents one property - 102 Irlam Road, Flixton, Manchester, which houses the Maranatha Office and the "Taste and See" Christian Bookshop & Coffee Shop. Responsibility for the various aspects of our community life is carried out almost entirely by members at their own expense. All of the office holders in the Community: Co-Leaders; Trustees, Local Group Leaders, Bookshop Staff etc. are volunteers and don't receive any payment for the work they do. They are supported by a full-time paid Office & Finance Manager who is responsible for all the administration of the community and oversees the work of the volunteers who run the shop.

THE RESPONSIBILITIES OF THE TRUSTEES

The Trust, in consultation with the Leadership Team, actively ensures that the objectives of the charity and the charity's mission, are pursued in accordance with good stewardship, due diligence and all relevant legal requirements. The Trustees share joint responsibility for the finances of the Community, overseeing the work of the Office Manager who manages all the finances on behalf of the Trust. Detailed financial reports are reviewed on a quarterly basis and the annual budget is set at the beginning of each year. In addition, the Trustees ensure that all funds not immediately required are invested properly in accordance with their investment powers.

The Trustees have a rolling agenda which covers such diverse matters as identifying any need for additional resources, maintenance of property, review of leases, staffing issues, reviewing technology and monitoring the various activities which are undertaken by the Community (bookshop, publishing, gatherings etc.).

One of the trustees uses one of the offices above the shop as an admin office for their Kumon franchise, on a licence, which provides an additional income stream for the Community (see note 4 in the accounts).

COMMUNITY ACTIVITIES IN THE YEAR

Maranatha provides resources to churches and individuals to enable them to grow in faith in Jesus, and to model the 'Maranatha DNA' which is to be 'little brothers and sisters of Jesus and each other' promoting Unity, Renewal and Healing within and between their local churches, communities and in the nation. The Community makes available many publications including teaching notes on Christian doctrine and practice, prayer resources and a variety of audio and video productions giving teaching and testimony. Most of our publications are available for free download on our website 'www.maranathacommunity.org.uk' through which printed copies can also be ordered.

Maranatha runs the Taste & See Christian Bookshop, staffed by volunteers from the Community. This serves the people of south Manchester with Christian Books, Cards, Gifts and Maranatha publications. Through mail-order (post, email, telephone and online) we supply books and our own publications world-wide.

The scattered community of members is supported from the office with regular letters from the Leadership Team, and by the opportunity to join a regular online gathering on the evening of the First Sunday of every month using Zoom, or YouTube, which people can (and do) join from all over the world. In addition to this Local Groups in the UK continue to connect members together in their areas both by in-person and online gatherings.

In 2023 we held a weekend gathering in Manchester and regional day-gatherings in Leeds, Llandudno, Nottingham, Manchester, Birmingham, Tewkesbury, Tavistock, London, Belfast and Fermoy & Macroom in Ireland.

Our Prayer Cells continued to pray on a weekly basis. Members of Maranatha send in prayer requests to the office through the week and a list of prayer requests is sent to each Prayer Cell Leader on Monday evening (by email) or Tuesday (by post).

Healing Ministry is an integral part of the life of the Community, and the Maranatha Healing Team continued to meet to pray and discern for those in need. We are committed to praying for the healing of individuals, irrespective of religion, nationality or tradition. The Community is a member of Christian Healing UK, an informal affiliation of Christian healing ministries.

PLANS FOR THE FUTURE

In January 2024 we again held a weekend gathering in Manchester, open to all members of the community, and following that we are holding a number of in-person gatherings in Birmingham and elsewhere through the year. Our call remains for us to be catalysts for Christian Unity, Renewal and Healing, and we continue to support our local groups and the Taste & See Bookshop.

COMMUNITY FINANCE

In 2023 our income exceeded our expenditure by £9,126 of which £4,200 was surplus from our January 2023 weekend gathering in Manchester where less hotel accommodation was required than had been budgeted for. At the end of 2023 a cash balance of £51,780 was carried forward.

A challenge for the future is that the family who have inherited 102 Irlam Road from our late landlady have indicated that they wish to sell the property, though they have not given any timescale for this. They have, however, said that we can stay in residence until a buyer is found who wishes to take vacant possession.

RESERVES POLICY

Reserves are that part of The Maranatha Community Trust's unrestricted-income funds that are freely available to spend.

The Maranatha Community Trust aims to keep the following levels of reserves:-

- Two month's operating deficit
- Additional three month's staff costs + redundancy costs
- The possible cost to pay off all leases before termination dates.

Total = £28,000.

Because in the past we received a one-off unrestricted gift of £100,000, if the cash reserves do not exceed £100,000 then the total will be retained to fund the ongoing work of the Community.

June 2024.



The MARANATHA COMMUNITY TRUST

Registered Charity No 327627

FINANCIAL STATEMENTS

for the YEAR ENDED 31st DECEMBER 2023

The word Maranatha is a prayer meaning

Come Lord Jesus

THE MARANATHA COMMUNITY TRUST

Registered Charity 327627

INFORMATION for the YEAR ENDED 31 DECEMBER 2023

Trustees during the year: Michael Kendrick (Chairman)
Julie Parker (Secretary)
Clive Richardson
Kevin McKenna
Andrew McDade

Community Co-Leaders: Linda Stalley
Juan-Carlos Fernandez-Arias
John Manwell

Office & Finance Manager: Charles Parker

Address: Maranatha Community, 102 Irlam Road, Flixton, Manchester, M41 6JT.

Constitution: The Charity is constituted by a Deed of Trust dated 23 November 1987, varied by a Deed of Variation dated 11 May 1988.

Objects: The Object of the Charity is to promote the Christian religion in the United Kingdom of Great Britain and Northern Ireland and overseas.

Bankers: Charities Aid Foundation,
25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

The Royal Bank of Scotland plc
Drummond House, 1 Redheughs Avenue, Edinburgh, EH12 9JN

CCLA Investment Management Ltd,
Senator House, 85 Queen Victoria Street, London, EC4V 4ET

Independent

Examiner: Peter Boardman, Accountancy and Business Support (UK) Ltd
108 Whitworth Road, Rochdale, Lancs., OL12 6DQ

INDEPENDENT EXAMINER'S REPORT to the TRUSTEES of

The MARANATHA COMMUNITY TRUST

Registered Charity No 327627

I have pleasure in reporting on the Accounts of the Trust for the year ended 31st December 2023 set out on pages 4 to 9 which have been prepared under the accounting policies set out on page 6.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the Accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("The 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.


Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare Accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



PETER BOARDMAN
27/06/24

MARANATHA COMMUNITY TRUST
Statement of Financial Activities
for the Year Ended 31 December 2023

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
		£	£	Note 8 £	£	
Incoming Resources						
Voluntary Income		36,917	-	7,019	43,936	35,098
Gift Aid Claims		6,229	-	636	6,865	5,838
Legacy Income		-	-	-	-	466
Spiritual Gatherings	2	11,413	-	-	11,413	382
Sales and Community Activities	3	13,249	-	-	13,249	14,366
Office used by Kumon	4	2,400	-	-	2,400	2,400
Bank Interest Received		1,310	-	-	1,310	298
Local Groups		-	-	-	-	-
Other Income	5	3,626	-	-	3,626	-
Total Incoming Resources		75,144	-	7,655	82,799	58,848
Resources Expended						
Costs of generating Funds	6	-	-	-	-	-
Costs of Spiritual Gatherings	2	6,704	-	-	6,704	200
Costs of Sales and Community Activities	3	8,780	-	-	8,780	7,813
Charitable Activities	7,8	50,284	-	7,655	57,939	54,857
Governance	6	250	-	-	250	250
					-	
Total Resources Expended		66,018	-	7,655	73,673	63,120
Net Incoming Resources for the Year		9,126	-	-	9,126	- 4,272
Balances brought forward		47,090	-	-	47,090	51,362
Balances carried forward		56,216	-	-	56,216	47,090

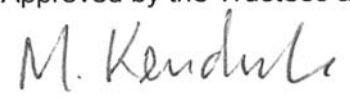
MARANATHA COMMUNITY TRUST
BALANCE SHEET
as at 31 December 2023

	Notes	2023	2022
		£	£
CURRENT ASSETS			
Debtors	9	1,582	1,712
Stocks	11	4,101	4,254
Cash at Bank and in hand		51,780	44,656
		<u>57,463</u>	<u>50,622</u>
<i>less Creditors</i>	10	1,247	3,532
NET ASSETS		<u>56,216</u>	<u>47,090</u>
FUNDS			
Restricted		-	-
Designated Funds		-	-
Unrestricted		56,216	47,090
TOTAL FUNDS		<u>56,216</u>	<u>47,090</u>

Accounts prepared by Charles Parker, Maranatha Office Manager


Charles Parker 11.6.24.

Approved by the Trustees and Signed on their behalf


Michael Kendrick 11.6.24.

Independent examination carried out by


PETER BOARDMAN
27/06/24

MARANATHA COMMUNITY TRUST

Notes to the Statement of Financial Activities for the Year Ended 31 December 2023

1.1 Basis of preparation

These Accounts are prepared on the historic cost basis and in conformity with the Financial Reporting Standards for Smaller Entities (FRSSE) 2015, having been produced taking into account the guidelines in the Statement of Recommended Practice (SORP) for the FRSSE 2015. They have been prepared on an accruals basis which means that Receipts and Payments have been adjusted for prepayments and accruals, debtors and creditors at year-end. This is consistent with previous years.

1.2 Fund accounting

General funds are unrestricted funds which have not been allocated or designated for any other purpose, and which are therefore available for use at the discretion of the Charity in furtherance of any of its work.

Designated funds comprise unrestricted funds that have been set aside for particular purposes. They would otherwise form part of General Funds.

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed at the time of the gift, and include Gift Aid Tax recoverable where appropriate.

1.3 Incoming Resources

These are recorded in the Statement of Financial Activities (the SoFA) when Maranatha becomes entitled to the resources and the monetary value can be measured with sufficient reliability.

1.4 Resources Expended

Expenditure is recognised when liabilities are incurred or constructive obligations arise which result in the payment being unavoidable. It is Maranatha's practice to ensure that all invoices are paid by their due date.

1.5 Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources, except that equipment leases with regular (monthly or quarterly) ongoing payments are not included in creditors but noted in Note 12. No future income or expenditure is anticipated in the accounts.

1.6 VAT

Maranatha is not registered for VAT nor is it able to recover VAT suffered on expenditure which it makes.

1.7 Website Development

Expenditure on Website Development is written off as incurred.

1.8 Tangible Fixed Assets

Expenditure on tangible fixed assets which cost less than £2,000 are written off as incurred. There are presently no tangible fixed assets held with an individual value of over £2,000.

1.9 Staff and Volunteers

The Maranatha Community Trust employs one staff member - The Office Manager. In these accounts National Insurance, Income Tax and Pension contributions have been included along with the salary costs.

Maranatha also benefits from the work carried out by volunteers in a range of practical ways. No financial value has been ascribed in these accounts to this support, but most grateful thanks are expressed to all.

1.10 Trustees

None of the Trustees received any remuneration from the charity. One trustee, Mrs Julie Parker, is married to the paid staff member, Charles Parker, and is also the franchisee of Kumon Irlam and Chorlton (see note 4). No other trustee received any benefit from the Charity, or any connected organisation, as a result of their office during the year, nor the previous year. No Trustees claimed any expenses during the year, nor the previous year.

MARANATHA COMMUNITY TRUST

Notes to the Statement of Financial Activities for the Year Ended 31 December 2023 continued

	2023	2022
2 Spiritual Gatherings		
Weekends & Retreats	8,825	-
Meetings	2,588	382
	<u>11,413</u>	<u>382</u>
Costs of Spiritual Gatherings		
Weekends & Retreats	4,596	-
Meetings	2,108	200
	<u>6,704</u>	<u>200</u>
3 Sales and Community Activities		
Bookshop	9,778	11,523
Taste and See Coffee Shop	3,471	2,843
	<u>13,249</u>	<u>14,366</u>
Costs of Sales and Community Activities		
Bookshop (see also note 11)	7,008	6,889
Taste and See Coffee Shop	1,772	924
	<u>8,780</u>	<u>7,813</u>

4 Office used by Kumon

From November 2020 the upstairs front office at 102 Irlam Road has been licenced to Kumon Irlam and Chorlton, for them to use for administration only. This generates an income of £200 per month.

5 Other Income

A Maranatha member runs a charity "The Ingleby Charitable Trust" which over the years has made various donations to Maranatha. In 2023 the trustees of this charity decided to wind it up and distribute the capital among other charities. Maranatha was awarded 1% giving us £3,106.

The other £520 is from UK Welcomes Refugees for the use of one desk in our office by their CEO who is a member of Maranatha.

6 Costs of Generating Funds and Governance

Maranatha does very little active fundraising but relies on the regular generosity of its members. Tasks of Governance are carried out by the Trustees and other volunteers at no expense to the Community. The cost of Governance (£250) is the charge for the Independent Examination of these accounts.

	2023	2022
7 Charitable Expenditure		
Salary, Tax, NI & Pensions	28,776	28,573
Volunteers	145	129
Rent of 'Taste and See' bookshop and offices	6,900	6,900
Postage	2,991	5,513
Printing and Stationery, etc.	448	1,225
Telephone and Internet	2,151	2,976
Travel	90	-
Rates	159	268
Office Utilities	2,044	2,953
Insurance	2,352	2,277
Misc Equipment	80	260
Repairs	1,716	1,351
Sundries	103	166

**Notes to the Statement of Financial Activities
for the Year Ended 31 December 2023 continued**

	2023	2022
Subscriptions	791	-
IT & Website development and maintenance	502	921
Support for other Ministries	-	-
Bank and Card Receipt processing charges	1,036	1,010
	<u>50,284</u>	<u>54,522</u>

	Balance 31 Dec 2022	Income	Transfers & Expenditure	Balance 31 Dec 2023
8 Restricted Funds				
Ark	-	-	-	-
Malawi / Uganda	-	7,297	7,297	-
Specified Income & Expenditure	-	358	358	-
	<u>-</u>	<u>7,655</u>	<u>7,655</u>	<u>-</u>

During the year a special appeal was made to support Maranatha members in Malawi who had been severely affected by floods. £7,297 was raised and sent to the Anglican Diocese of Southern Malawi and the Roman Catholic Archdiocese of Blantyre.

In March some UK members held a service to pray for Ukraine and Russia during which a collection was taken (the Specified Income) and after deduction of costs the proceeds sent to Stockport Ukrainian club.

9 Debtors	2023
Bookshop customer invoices not paid at year end.	-
Owed by HMRC for Gift Aid	1,582
	<u>1,582</u>

10 Creditors	2023
Receipts in advance for January 2024 weekend	375
Gas bill for December paid in January 2024	117
Tax and NI for December paid in January 2024	505
Independent Examination of these accounts	250
	<u>1,247</u>

11 Stock Valuation (bookshop stock)

Stocks are valued at the lower of Costs or Net Realisable Value.

Stock value = 4,101

12 Lease Commitments

The Trust has one property lease for the offices in 102 Irlam Road. This lease is open ended and may be terminated with three month's notice at any time (as per amendment to the lease dated 30.06.20). The total cost of the property lease each year is £6,900.

Maranatha also has 2 Operating Leases:

- Telephone System - annual commitment of £813.60. Lease ends April 2027.
- Credit Card terminal - annual commitment of £500.