

maranatha

Community Report 2022



maranatha community

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Registered Charity No: 327627

MARANATHA COMMUNITY OVERVIEW

Maranatha is a community of over 750 individual Christians scattered throughout the United Kingdom, the Republic of Ireland and overseas, including several European countries, the United States of America, and several countries in Africa. The Life of the Community is rooted in prayer and a commitment by members to pray and work for UNITY, RENEWAL and HEALING within their local church, community and nation. We are many people from different churches and denominations, but we are one family, united in our love for Christ and for each other.

COMMUNITY ADMINISTRATION

The Community is led by three Co-Leaders: Linda Stalley, Juan Fernandez-Arias & John Manwell, who meet regularly during the year (usually weekly), overseen by a board of Trustees. The Co-Leaders discern God's will for our Community and set policy. They communicate with the members of Maranatha through personal correspondence, Gatherings (both in-person and online), Newsletters, Videos on our website and via our online communications platform 'maranathacommunity.one'.

The Trust rents one property - 102 Irlam Road, Flixton, Manchester, which houses the Maranatha Office and the "Taste and See" Christian Bookshop & Coffee Shop. Responsibility for the various aspects of our community life is carried out almost entirely by members at their own expense. None of the office holders in the Community: Co-Leaders; Trustees, Local Group Leaders, Bookshop Staff etc., receive any financial payment for the work they do. They are supported by a full-time paid Office & Finance Manager who is responsible for all the administration of the community and who oversees the work of the volunteers who run the shop.

THE RESPONSIBILITIES OF THE TRUSTEES

The Trust, in consultation with the Leadership Team, actively ensures that the objectives of the charity and the charity's mission are pursued in accordance with good stewardship, due diligence and all relevant legal requirements. The Trustees share joint responsibility for the finances of the Community, overseeing the work of the Office Manager who manages all the finances on behalf of the Trust. Detailed financial reports are reviewed on a quarterly basis and the annual budget is set at the beginning of each year. In addition, the Trustees ensure that all funds not immediately required are invested properly in accordance with their investment powers.

The Trustees have a rolling agenda which covers such diverse matters as identifying any need for additional resources, maintenance of property, review of leases, staffing issues, reviewing technology and monitoring the various activities which are undertaken by the Community (bookshop, publishing, retreats etc.).

One of the trustees uses one of the offices above the shop as an admin office for their Kumon business, on a licence, which provides an additional income stream for the Community (see note 4 in the accounts).

COMMUNITY ACTIVITIES IN THE YEAR

Maranatha provides resources to churches and individuals to enable them to grow in faith in Jesus, and to model the 'Maranatha DNA' which is to be 'little brothers and sisters of Jesus and each other' promoting Unity, Renewal and Healing within and between their local churches, communities and in the nation. The Community makes available many publications including teaching notes on Christian doctrine and practice, prayer resources and a variety of audio and video productions giving teaching and testimony. Most of our publications are available for free download on our website 'www.maranathacommunity.org.uk' through which printed copies can also be ordered.

Maranatha runs the Taste & See Christian Bookshop, staffed by volunteers from the Community. This serves the people of south Manchester with Christian Books, Cards, Gifts and Maranatha publications. Through mail-order (post, email, telephone and online) we supply books and our own publications world-wide.

The scattered community of members is supported from the office with regular letters from the Leadership Team, and by the opportunity to join a regular online gathering on the evening of the First Sunday of every month using Zoom or YouTube which people can (and do) join from all over the world. In addition to this Local Groups in the UK continue to connect members together in their areas both by in-person and online gatherings.

Our Prayer Cells continued to pray on a weekly basis. Members of Maranatha send in prayer requests to the office through the week and a list of prayer requests is sent to each Prayer Cell Leader on Monday evening (by email) or Tuesday (by post).

Healing Ministry is an integral part of the life of the Community, and the Maranatha Healing Team continued to meet online to pray and discern for those in need. We are committed to praying for the healing of individuals, irrespective of religion, nationality or tradition. The Community is a member of Christian Healing UK, an informal affiliation of Christian healing ministries.

PLANS FOR THE FUTURE

In January 2023 we are holding a weekend gathering, open to all members of the community (and relayed on YouTube) in Davyhulme, Manchester, and following that we will hold a number of in-person gatherings in Birmingham through the year. Our call remains for us to be catalysts for Christian Unity, Renewal and Healing, and we continue to support our local groups and the Taste & See Bookshop.

COMMUNITY FINANCE

In 2022 our expenditure exceeded our income by £4,272 funded from the one-off unrestricted gift of £100,000 (+Gift Aid) received in 2013. At the end of 2022 a balance of £47,090 was carried forward. A challenge for the future is that the landlady of 102 Irlam Road has died and it remains to be seen what her family who have inherited the property wish to do with it. This might have an impact on the rent we pay, with the worst-case scenario being that we would have to find new premises. If the rent of 102 Irlam Road remains the same then we anticipate a smaller deficit in 2023 as we strive to reduce costs further.

RESERVES POLICY

Reserves are that part of The Maranatha Community Trust's unrestricted-income funds that are freely available to spend.

The Maranatha Community Trust aims to keep the following levels of reserves:-

- Two month's operating deficit
- Additional three month's staff costs + redundancy costs
- The possible cost to pay off all leases before termination dates.

Total = £28,000.

Because in the past we received a one-off unrestricted gift of £100,000, if the cash reserves do not exceed £100,000 then the total will be retained to fund the ongoing work of the Community.

December 2022.



The MARANATHA COMMUNITY TRUST

Registered Charity No 327627

FINANCIAL STATEMENTS

for the YEAR ENDED 31st DECEMBER 2022

The word Maranatha is a prayer meaning

Come Lord Jesus

THE MARANATHA COMMUNITY TRUST

Registered Charity 327627

INFORMATION for the YEAR ENDED 31 DECEMBER 2022

Trustees during the year: Michael Kendrick (Chairman)
Julie Parker (Secretary)
Clive Richardson
Kevin McKenna
Andrew McDade

Community Co-Leaders: Linda Stalley
Juan-Carlos Fernandez-Arias
John Manwell

Office & Finance Manager: Charles Parker

Address: Maranatha Community, 102 Irlam Road, Flixton, Manchester, M41 6JT.

Constitution: The Charity is constituted by a Deed of Trust dated 23 November 1987, varied by a Deed of Variation dated 11 May 1988.

Objects: The Object of the Charity is to promote the Christian religion in the United Kingdom of Great Britain and Northern Ireland and overseas.

Bankers: Charities Aid Foundation,
25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

The Royal Bank of Scotland plc
Drummond House, 1 Redheughs Avenue, Edinburgh, EH12 9JN

CCLA Investment Management Ltd,
Senator House, 85 Queen Victoria Street, London, EC4V 4ET

Independent

Examiner: Mr Alan Ramsey FCA, 21 Eastway, Flixton, Manchester, M41 8SG

INDEPENDENT EXAMINER'S REPORT to the TRUSTEES of
The MARANATHA COMMUNITY TRUST
Registered Charity No 327627

I have pleasure in reporting on the Accounts of the Trust for the year ended 31st December 2022 set out on pages 4 to 9 which have been prepared under the accounting policies set out on page 6.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the Accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("The 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare Accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Alan Ramsey FCA
21 Eastway
Flixton
Manchester M41 8SG

Alan Ramsey 29th March 2023


MARANATHA COMMUNITY TRUST
Statement of Financial Activities
for the Year Ended 31 December 2022

	Note	Unrestricted Funds £	Designated Funds Note 10 £	Restricted Funds Note 9 £	Total 2022 £	Total 2021
Incoming Resources						
Voluntary Income		34,763	-	335	35,098	38,516
Gift Aid Claims		5,838	-	-	5,838	6,341
Legacy Income		466	-	-	466	1,500
Spiritual Gatherings	2	382	-	-	382	105
Sales and Community Activities	3	14,366	-	-	14,366	10,779
Office used by Kumon	4	2,400	-	-	2,400	2,400
Local Authority Grant	5	-	-	-	-	2,667
Bank Interest Received		298	-	-	298	5
Local Groups		-	-	-	-	-
Other Income	6	-	-	-	-	5,000
Total Incoming Resources		58,513	-	335	58,848	67,313
Resources Expended						
Costs of generating Funds	7	-	-	-	-	-
Costs of Spiritual Gatherings	2	200	-	-	200	300
Costs of Sales and Community Activities	3	7,813	-	-	7,813	9,231
Charitable Activities	8,9	54,522	-	335	54,857	58,269
Governance	7	250	-	-	250	250
		-			-	
Total Resources Expended		62,785	-	335	63,120	68,050
Net Incoming Resources for the Year	-	4,272	-	-	4,272	737
Balances brought forward		51,362	-	-	51,362	52,099
Balances carried forward		47,090	-	-	47,090	51,362

MARANATHA COMMUNITY TRUST
BALANCE SHEET
as at 31 December 2022

	Notes	2022	2021
		£	£
CURRENT ASSETS			
Debtors	11	1,712	1,225
Stocks	12	4,254	3,811
Cash at Bank and in hand		44,656	47,502
		<u>50,622</u>	<u>52,538</u>
<i>less Creditors</i>	13	3,532	1,176
NET ASSETS		<u>47,090</u>	<u>51,362</u>
FUNDS			
Restricted	9	-	-
Designated Funds	10	-	-
Unrestricted		47,090	51,362
TOTAL FUNDS		<u>47,090</u>	<u>51,362</u>

Accounts prepared by Charles Parker, Maranatha Office Manager

 17th March 2023


Charles Parker

Approved by the Trustees and Signed on their behalf

 20th April 2023.

Michael Kendrick

Independent examination carried out by Mr Alan Ramsey FCA

 29th March 2023

Alan Ramsey

MARANATHA COMMUNITY TRUST

Notes to the Statement of Financial Activities for the Year Ended 31 December 2022

1.1 Basis of preparation

These Accounts are prepared on the historic cost basis and in conformity with the Financial Reporting Standards for Smaller Entities (FRSSE) 2015, having been produced taking into account the guidelines in the Statement of Recommended Practice (SORP) for the FRSSE 2015. They have been prepared on an accruals basis which means that Receipts and Payments have been adjusted for prepayments and accruals, debtors and creditors at year-end. This is consistent with previous years.

1.2 Fund accounting

General funds are unrestricted funds which have not been allocated or designated for any other purpose, and which are therefore available for use at the discretion of the Charity in furtherance of any of its work.

Designated funds comprise unrestricted funds that have been set aside for particular purposes. They would otherwise form part of General Funds.

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed at the time of the gift, and include Gift Aid Tax recoverable where appropriate.

1.3 Incoming Resources

These are recorded in the Statement of Financial Activities (the SoFA) when Maranatha becomes entitled to the resources and the monetary value can be measured with sufficient reliability.

1.4 Resources Expended

Expenditure is recognised when liabilities are incurred or constructive obligations arise which result in the payment being unavoidable. It is Maranatha's practice to ensure that all invoices are paid by their due date.

1.5 Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources, except that equipment leases with regular (monthly or quarterly) ongoing payments are not included in Creditors but noted in Note 11. No future income or expenditure is anticipated in the accounts.

1.6 VAT

Maranatha is not registered for VAT nor is it able to recover VAT suffered on expenditure which it makes.

1.7 Website Development

Expenditure on Website Development is written off as incurred.

1.8 Tangible Fixed Assets

Expenditure on tangible fixed assets which cost less than £2,000 are written off as incurred. There are presently no tangible fixed assets held with an individual value of over £2,000.

1.9 Staff and Volunteers

The Maranatha Community Trust employs one staff member - The Office Manager. In these accounts National Insurance, Income Tax and Pension contributions have been included along with the salary costs.

Maranatha also benefits from the work carried out by volunteers in a range of practical ways. No financial value has been ascribed in these accounts to this support, but most grateful thanks are expressed to all.

1.10 Trustees

None of the Trustees received any remuneration from the charity. One trustee, Mrs Julie Parker, is married to the paid staff member, Charles Parker, and is also the franchisee of Kumon Irlam and Chorlton (see note 4). No other trustee received any benefit from the Charity, or any connected organisation, as a result of their office during the year, nor the previous year. No Trustees claimed any expenses during the year, nor the previous year.

MARANATHA COMMUNITY TRUST

Notes to the Statement of Financial Activities for the Year Ended 31 December 2022 continued

	<u>2022</u>	<u>2021</u>
2 Spiritual Gatherings		
Weekends & Retreats - None held this year	-	-
Meetings	382	105
	<u>382</u>	<u>105</u>
Costs of Spiritual Gatherings		
Weekends & Retreats - Cancellation charge	-	300
Meetings	200	-
	<u>200</u>	<u>300</u>
3 Sales and Community Activities		
Bookshop	11,523	9,457
Taste and See Coffee Shop	2,843	1,322
	<u>14,366</u>	<u>10,779</u>
Costs of Sales and Community Activities		
Bookshop (see also note 12)	6,888	8,930
Taste and See Coffee Shop	924	301
	<u>7,813</u>	<u>9,231</u>

4 Office used by Kumon

From November 2020 the upstairs front office at 102 Irlam Road has been licenced to Kumon Irlam and Chorlton, for them to use for administration only. This generates an income of £200 per month.

5 Local Authority Grant

During 2020 government restrictions in response to the Covid-19 pandemic forced non-essential retail shops to close. This included Taste and See. To compensate for this the local authority automatically gave a £10,000 grant to all retail properties affected by these restrictions in 2020 and £2,667 to Taste and See in 2021.

6 Other Income

There was a Scottish charity called "The Maranatha Charitable Trust" (SC002873) totally independent of The Maranatha Community. Over the years they have made small donations to us. In 2021 the trustees of the Scottish charity decided to wind it up and distribute the capital among other charities, and they gave us £5,000.

7 Costs of Generating Funds and Governance

Maranatha does very little active fundraising but relies on the regular generosity of its members. Tasks of Governance are carried out by the Trustees and other volunteers at no expense to the Community. The cost of Governance (£250) is the charge for the Independent Examination of these accounts.

	<u>2022</u>	<u>2021</u>
8 Charitable Expenditure		
Salary, Tax, NI & Pensions	28,573	28,753
Volunteers	129	129
Rent of 'Taste and See' bookshop and offices	6,900	6,900
Postage	5,513	3,932
Printing and Stationery, etc.	1,225	1,234
Telephone and Internet	2,976	3,130
Travel	-	-

**Notes to the Statement of Financial Activities
for the Year Ended 31 December 2021 continued**

	2022	2021
Rates	268	121
Office Utilities	2,953	2,460
Insurance	2,277	2,221
Misc Equipment	260	2,200
Repairs	1,350	990
Sundries	166	295
Subscriptions	-	60
IT & Website development and maintenance	922	984
Support for other Ministries	-	-
Bank and Card Receipt processing charges	1,010	1,034
	56,544	54,444

9 Restricted Funds

	Balance 31 Dec 2021	Income	Transfers & Expenditure	Balance 31 Dec 2022
Ark	-	-	-	-
Malawi / Uganda	-	-	-	-
Nigeria Prayer Service	-	335	335	-
	-	335	335	-

10 Designated Funds

	Balance 31 Dec 2021	Income	Transfers & Expenditure	Balance 31 Dec 2022
None	-	-	-	-
	-	-	-	-

11 Debtors

	2022
Bookshop customer invoices not paid at year end.	52
Advance for 2023 Bookshop Suppliers Retreat	295
Postage owed by Kumon Chorlton (received Jan 2023)	57
Owed by HMRC for Gift Aid	1,308
	1,712

12 Stock Valuation (bookshop stock)

Stocks are valued at the lower of Costs or Net Realisable Value.

13 Creditors

	2022
Receipts in advance for January 2023 weekend	2,550
Water for November & December paid in January 2023	55
Gas bill for December paid in January 2023	138
Tax and NI for December paid in January 2023	539
Independent Examination of these accounts	250
	3,532

**Notes to the Statement of Financial Activities
for the Year Ended 31 December 2021 continued**

14 Lease Commitments

The Trust has one property lease for the offices in 102 Irlam Road. This lease is open ended and may be terminated with three month's notice at any time (as per amendment to the lease dated 30.06.20). The total cost of the property lease each year is £6,900.

Maranatha also has 3 Operating Leases:

- Franking Machine - annual commitment of £2,395 (same as previous year). Lease ends April 2023.
- Telephone System - annual commitment of £813.60 (was £900). New Lease ends April 2027.
- Credit Card terminal - annual commitment of £500.