

Charity registration number 327623

Company registration number 02195924 (England and Wales)

HAGGAI ADVANCED LEADERSHIP TRAINING LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

HAGGAI ADVANCED LEADERSHIP TRAINING LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C P Ellis (Chairman) R H Irvine I Bald N K Hughes M G Thompson
Secretary	N K Hughes
Charity number	327623
Company number	02195924
Registered office	Unit 3 Burnt Oak Business Park Waldron Heathfield East Sussex TN21 0NL
Independent examiner	Summers Morgan First Floor, Sheraton House Lower Road Chorleywood Hertfordshire WD3 5LH
Bankers	National Westminster Bank Plc Palmers Green Branch 288 Green Lanes London N13 5GA
Solicitors	Pothecary Witham Weld 84 Eccleston Square Pimlico London SW1V 1PX
Related Charities	Haggai International Institute for Advanced Leadership Training Inc. 4725 Peachtree Corners Circle, Suite 200 Peachtree Corners Georgia 30092-2573 USA
Ambassador	Rev S Gaukroger

HAGGAI ADVANCED LEADERSHIP TRAINING LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Council of Reference

Rev Dr Martyn Atkins
Rev Dr Paul Beasley-Murray
Rev Anne Calver
Rev Gavin Calver
Mrs Anne Coles
Sir Jeremy Cooke
Mr Roger Forster
Rev Stephen Gaukroger
Mr Yosry Ghobry
Rev Mike Pilavachi
Rev Pete Wynter

HAGGAI ADVANCED LEADERSHIP TRAINING LTD

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 11

HAGGAI ADVANCED LEADERSHIP TRAINING LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's main objectives are to advance the Christian Faith and train Christian men and women as Christian leaders, evangelists and teachers.

The UK charity works closely with Haggai International in the USA whose role is to identify and, through intensive training sessions, develop existing non-western Christians in positions of leadership to be more effective in reaching their own people with the Gospel of Jesus Christ. It encourages those trained to pass on the training to at least 100 others within two years. As local leaders face no visa issues, speak the local language and fully understand the culture, they are far more effective and equally more cost effective in their own countries than outside agencies can be. This approach has proven to be an effective model of mission for the 21st Century and plays an important part in helping to end Gospel poverty.

The leadership training is delivered by a highly experienced international faculty. Those selected for training are often in senior-level positions of influence and the Haggai Leader Experience has been described by those attending as life-transforming. Many go on to establish hospitals, relief organisations, schools and churches or operate in other fields depending on where their talents lie.

In the UK the charity, Haggai Advanced Leadership Training Limited, which operates under the name of Haggai International (formerly Haggai Institute), is the means to inform the Christian community in the UK about the work of developing Christian leaders. Through its activities, it channels funds to the main training centre in Maui to enable non-western leaders to attend the training courses. In response to the global Covid-19 pandemic, which resulted in restrictions on travel and meeting together, an online version of the Haggai Leader Experience has been developed (the Virtual Haggai Leader Experience) which has enabled the training to be delivered to a larger number of leaders.

The main activity of the charity is to inform Christians about the activity of the ministry and to raise funds. This is done through meetings and events, media, telephone and selective advertising.

When reviewing the programme and planning future activities, the trustees have regard to the Charity Commission's guidance on public benefit, always ensuring that the actions taken are in line with the charity's aims and objectives.

The Mission and Vision statements of Haggai International are shown below:

Mission Statement

Equip and inspire strategically positioned leaders to more effectively demonstrate and present the Gospel of Jesus Christ and to prepare others to do the same.

Vision Statement

Every nation redeemed and transformed through the Gospel of Jesus Christ.

HAGGAI ADVANCED LEADERSHIP TRAINING LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

The Covid-19 pandemic and lockdown restrictions continued to have a significant impact during the year. Consequently the charity has not been able to operate as normal and no public events were held. The UK Trustees met regularly during the year by video conferencing facilities and also in person whenever possible. Following the transfer of the business administration of the charity and some other services to Halcyon in March 2021, which was achieved smoothly, a good working relationship with regular contact has been established with Halcyon.

The operating environment of the charity remains testing but the Trustees are most grateful for the continuing interest and support of all donors. There are close to 150 active donors and around 800 people and groups are registered on the database. Those on the mailing list receive at least one communication each year, although core donors receive the "Impact" magazine four times a year plus two other communications during the year.

Notwithstanding the general environment and the challenges of the Covid-19 pandemic, total donations amounted to £85,185, an increase of 49% compared to the previous year. Apart from a legacy of just under £15,000, donations from individuals and churches were maintained at levels similar to the prior year, while £8,750 was donated by various trusts, compared to zero the year before. However, year on year comparisons can be distorted by the impact that the timing of one-off donations has on annual trends. Costs have continued to be carefully controlled.

Throughout the year Rev Stephen Gaukroger continued in his role as Ambassador for Haggai International in the UK, representing the organisation in various ways, as well as providing strategic recommendations to the Trustees. His objective is essentially to raise the profile of Haggai International and help make its ministry better known.

During the year the relationship continued with Reach Marketing to help in the area of public relations and develop the presence of Haggai International on social media in the UK. Platforms have now been established on Facebook, Instagram and Twitter in order to engage with a new audience. The relationship also continued with BigSmallCharity to focus on fundraising from trusts, churches and other donors.

Financial review

Reserves policy

All expenses incurred in the UK are covered by the International Board of Trustees of the ministry and therefore the trustees do not consider it necessary to have a significant reserve fund. All local expenses are paid from the general UK bank account and reimbursed monthly from the USA office in Atlanta.

Principal funding sources

Income arises by way of donations from individuals, trusts and churches.

All expenses incurred in the UK are covered and reimbursed by the International Board of Trustees of the ministry in Atlanta. For this reason, all donations raised in the UK go fully towards the training of leaders.

Investment policy

Apart from a small working current account, all funds are held in a NatWest Reserve account and a 35 day notice account which both pay interest.

The general fund shows a profit of £38 (2021: a deficit of £136) for the year after making provisions for accrued income and associated expenditure. With all income being paid over to Haggai International Institute for Advanced Leadership Training Inc and all expenses reimbursed by the International Board of Trustees, the Net Income/Expenditure on the General Fund will effectively be break even, subject to adjustments in Debtors and Creditors/Accruals. Reserves at the year end totalled £17,329 (2021: £17,291). The total of funds transferable to the international training fund in the year was £83,490 (2021: £55,570), around 50% up on last year.

Plans for future periods

The UK Trustees continue to meet regularly either online or in person when possible to review progress and consider the future.

As a result of the Covid-19 pandemic, a number of planned events have been cancelled. Going forward promotional and marketing activity will be on a smaller scale due to constraints on resources.

HAGGAI ADVANCED LEADERSHIP TRAINING LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee and was set up on 19 November 1987. It is governed by a Memorandum and Articles of Association. The liability of each member in the event of the company being wound up is £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C P Ellis (Chairman)

R H Irvine

I Bald

N K Hughes

M G Thompson

Recruitment and appointment of new trustees

The trustees, who are also directors of the company, are generally recruited from the existing supporter base of Haggai International and are known to be fully committed to the objectives and activities of the charity. They have business and professional backgrounds which provide a balanced combination of skills and experience for undertaking their responsibilities.

Under the Memorandum and Articles of Association of the company, the directors are appointed for a period of three years after which they must be re-elected at the next Annual General Meeting.

Trustee Induction and Training

When new trustees are appointed, they are invariably existing supporters of Haggai International and therefore acquainted with the work of the charity. Their knowledge is supplemented by background papers and reports as well as briefing sessions with existing trustees. Regular up-dating information regarding the work of Haggai International is also issued. The Haggai International website also contains much useful information.

Organisational Structure

Since September 2014 much of the business administration of the charity, including support and fundraising services, has been carried out by a Christian organisation specialising in the provision of such services. Initially this work was undertaken by Yeomans but was transferred to Halcyon in March 2021.

There are internal systems and procedures in place which minimise the risk to the charity in the areas of finance and the authorisation of any expenditure.

Risk management

The trustees consider that, as all expenses are covered and guaranteed by the USA office, and all other income is transferred directly to the international training fund, there is no significant financial risk to the charity.

The trustees' report was approved by the Board of Trustees on 11 November 2022.



N K Hughes

Trustee

HAGGAI ADVANCED LEADERSHIP TRAINING LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HAGGAI ADVANCED LEADERSHIP TRAINING LTD

I report to the trustees on my examination of the financial statements of Haggai Advanced Leadership Training Ltd (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Corden ACA
For and on behalf of Summers Morgan

First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

Dated: 21 November 2022

HAGGAI ADVANCED LEADERSHIP TRAINING LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 31.03.22 £	Unrestricted funds 31.03.21 £
<u>Income from:</u>			
Donations and legacies	2	85,185	57,049
Grant from Haggai International Institute for Advanced Leadership Training Inc to cover operating expenses		29,812	35,006
Investments	3	16	48
Total income		115,013	92,103
<u>Expenditure on:</u>			
Raising funds	4	29,443	34,284
<u>Charitable activities</u>			
Grants to Haggai International Institute for Advanced Leadership Training Inc	5	83,490	55,570
Governance Costs	5	2,042	2,385
Total resources expended		114,975	92,239
Net income/(expenditure) for the year/ Net movement in funds		38	(136)
Fund balances at 1 April 2021		17,291	17,427
Fund balances at 31 March 2022		17,329	17,291

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HAGGAI ADVANCED LEADERSHIP TRAINING LTD

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	31.03.22 £	£	31.03.21 £	£
Current assets					
Debtors	9	9,411		11,091	
Cash at bank and in hand		16,622		16,220	
		<u>26,033</u>		<u>27,311</u>	
Creditors: amounts falling due within one year	10	<u>(8,704)</u>		<u>(10,020)</u>	
Net current assets			17,329		17,291
Income funds					
Unrestricted funds	11		17,329		17,291
			<u>17,329</u>		<u>17,291</u>

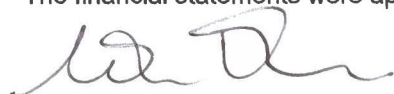
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 November 2022



C P Ellis (Chairman)
Trustee



N K Hughes
Trustee

Company registration number 02195924

HAGGAI ADVANCED LEADERSHIP TRAINING LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Haggai Advanced Leadership Training Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 3, Burnt Oak Business Park, Waldron, Heathfield, East Sussex, TN21 0NL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donated services and expenses are recognised at their monetary value at the time the service or expense is donated or paid.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

HAGGAI ADVANCED LEADERSHIP TRAINING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	31.03.22	31.03.21
	£	£
Individuals	73,435	53,449
Churches	2,500	2,600
Trusts and Corporations	9,250	1,000
	<u>85,185</u>	<u>57,049</u>

Donations reflects gifts from individuals, together with related Gift Aid, churches, trusts and corporations.

3 Investments

	Unrestricted funds	Unrestricted funds
	31.03.22	31.03.21
	£	£
Interest receivable	16	48
	<u>16</u>	<u>48</u>

4 Raising funds

	Unrestricted funds	Unrestricted funds
	31.03.22	31.03.21
	£	£
Support costs (see note 6)	29,443	34,284
	<u>29,443</u>	<u>34,284</u>

HAGGAI ADVANCED LEADERSHIP TRAINING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities

	Unrestricted funds	Unrestricted funds
	31.03.22	31.03.21
	£	£
Grants to Haggai International Institute for Advanced Leadership Training Inc	83,490	55,570
Share of governance costs (see note 6)	2,042	2,385
	<u>85,532</u>	<u>57,955</u>

6 Support costs

	Support costs	Governance costs	31.03.22	Support costs	Governance costs	31.03.21
	£	£	£	£	£	£
Allocation of General Overheads to Governance Costs	(1,052)	1,052	-	(1,395)	1,395	-
Independent Examination Fees	-	990	990	-	990	990
Donations to Clarion Trust International	4,800	-	4,800	5,550	-	5,550
Postage and Freight	1,114	-	1,114	1,996	-	1,996
Subscriptions	1,145	-	1,145	1,201	-	1,201
Printing and Stationery	5,235	-	5,235	7,432	-	7,432
Bank Charges	180	-	180	177	-	177
External Administration Costs	10,559	-	10,559	10,804	-	10,804
Marketing	4,526	-	4,526	2,223	-	2,223
External Fundraising Costs	2,806	-	2,806	6,296	-	6,296
Travel and Entertainment	130	-	130	-	-	-
	<u>29,443</u>	<u>2,042</u>	<u>31,485</u>	<u>34,284</u>	<u>2,385</u>	<u>36,669</u>
Analysed between Fundraising	29,443	-	29,443	34,284	-	34,284
Charitable activities	-	2,042	2,042	-	2,385	2,385
	<u>29,443</u>	<u>2,042</u>	<u>31,485</u>	<u>34,284</u>	<u>2,385</u>	<u>36,669</u>

Governance costs includes payments to the independent examiners of £990 (2021 - £990).

A proportion of support costs have been allocated to governance costs on a basis consistent with the use of resources.

HAGGAI ADVANCED LEADERSHIP TRAINING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8 Employees

There were no employees during the year (2021: none).

9 Debtors

	31.03.22	31.03.21
	£	£
Amounts falling due within one year:		
Other debtors	8,711	8,491
Prepayments and accrued income	700	2,600
	<u>9,411</u>	<u>11,091</u>

Other debtors reflects a reimbursement post year end by Haggai International Institute for Advanced Leadership Training Inc. of £5,206, (2021 - £6,055) for expenses incurred during the year, and Gift Aid recoverable of £3,505 (2021 - £2,436).

10 Creditors: amounts falling due within one year

	31.03.22	31.03.21
	£	£
Trade creditors	-	1,268
Other creditors	7,714	7,762
Accruals and deferred income	990	990
	<u>8,704</u>	<u>10,020</u>

Other Creditors, at £7,714 (2021 - £7,762), reflects payments post year end by the charity to Haggai International Institute for Advanced Leadership Training Inc, of income and Gift Aid.

11 Analysis of net assets between funds

	Unrestricted funds	Unrestricted funds
	31.03.22	31.03.21
	£	£
Fund balances at 31 March 2022 are represented by:		
Current assets/(liabilities)	17,329	17,291
	<u>17,329</u>	<u>17,291</u>

HAGGAI ADVANCED LEADERSHIP TRAINING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Related party transactions

During the financial year the charity received the sum of £29,812 (2021 - £35,006) funding from Haggai International Institute for Advanced Leadership Training Inc (a USA based charity) to cover administrative expenses.

The donations and funds raised by the charity in the UK are used directly and exclusively for the training of Christian leaders. In the year under review, £83,490 (2021 - £55,570) funds were remitted to Haggai International Institute for Advanced Leadership Training Inc for this purpose.

The aggregate donations received from trustees during the year was £3,064 (2021 - £4,064).