

FAITH WELFARE TRUST

England & Wales · Charity number 327557

Details

Other names	FAITH WELFARE TRUST, FELLOWSHIP WELFARE TRUST
Status	Registered
Legal form	Other
Registered	1987-09-28
Register	View on the Charity Commission register

Contact

Address	37 The Village Acklington Morpeth NE65 9BL
Phone	01670760620
Email	fwt.news@gmail.com
Website	www.faithwelfaretrust.org

Activities

Objects: (1) TO PROMOTE THE WELFARE OF DISADVANTAGED AND/OR DESTITUTE CHILDREN AND YOUNG PEOPLE IN THE AREA OF BENEFIT; AND (2) TO SUPPORT DISADVANTAGED CHILDREN AND YOUNG PEOPLE IN THE AREA OF BENEFIT IN THEIR EDUCATION AND TRAINING.

Activities: Faith Welfare Trust promotes the welfare of disadvantaged and/or destitute children and young adults. It also supports disadvantaged children and young adults in their education and training. To do this it funds 2 children's homes (boys and girls) near Chennai (Tamil Nadu) and a school in Rajahmundry (Andhra Pradesh) where free places and lunches are provided for needy children.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** SUBCONTINENT OF INDIA WITH PRIMARY RESPONSIBILITY IN MADRAS
- India

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£92,304	£115,303	-	-
2024-09-30	£164,707	£115,561	-	-
2023-09-30	£58,349	£95,297	-	-
2022-09-30	£46,745	£60,898	-	-
2021-09-30	£176,205	£55,292	-	-
2020-09-30	£49,439	£53,706	-	-

Trustees

Name	Role	Appointed
TESSA MARY SAYERS	Chair	
ALISTAIR COOMER		
BRIAN TUGWELL		
CHRIS SAYERS		
David Shipley		2021-04-24
ELSIE JEAN TUGWELL		
Harriet Stoner		2025-11-01
JOHN FISHER		
Philippa Erin Woods		2025-11-01
RACHEL FISHER		
joanne hutchison		2017-11-18

FAITH WELFARE TRUST

England & Wales - Charity number 327557

Accounts



Faith Welfare Trust

Annual Report 2024-2025

FAITH WELFARE TRUST

THE OLD VICARAGE ♦ ACKLINGTON ♦ NORTHUMBERLAND ♦ NE65 9BL
TEL 01670 760620

E-mail: fwt.news@gmail.com

Web: www.faithwelfaretrust.org

Registered Charity number 327557

Faith Welfare Trust

Annual Report for year ending September 30, 2025

Introduction

Faith Welfare Trust (FWT) is constituted by Trust Deed, established in 1987. The objects of the charity are: to promote the welfare of disadvantaged and/or destitute children and young people in the area of benefit (India); and to support disadvantaged children and young people in the area of benefit in their education and training. To fulfill these objects, it provides support to 2 homes (one for girls, one for boys) for deprived children near Chennai, South India, and Faith School in Rajahmundry (also known as Rajahmahendravaram), Andhra Pradesh state, India, 350 miles to the North.

The trustees have regard to both the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. FWT's work is in accordance with both these guidelines and the main objects set out in the trust deed.

Governance

The Trustees of FWT for the year 2024-25 comprised:

Brian Tugwell, Elsie Tugwell, Alistair Coomer, Chris Sayers, Tessa Sayers, John Fisher, Rachel Fisher, Joanne Hutchison, David Shipley.

Tessa Sayers is the chair of trustees and she and Chris Sayers have the role of "managing trustees". They arrange the twice-yearly trustee meetings and oversee the financial affairs of the charity and contact with supporters, both to acknowledge donations and for information, though much of this work is carried out by other trustees (see below). They carry out the annual return for the Charity Commission.

The treasurer, David Shipley, manages the charity's financial affairs and record keeping, including acknowledgement of donations, Gift Aid claims and preparing the accounts for the independent examiner. He is a signatory to the bank account (along with Chris and Tessa Sayers). His experience working with similar charities in the past and his competence and thoroughness in handling charity finances are a huge asset to the board.

John and Rachel Fisher manage the FWT website and update FWT's FaceBook account with regular posts which encourage supporters and gain interest from elsewhere. Until recently they prepared the newsletter but it was decided that this was not an effective use of the charity's funds and their time and effort, and that alternative ways to keep in touch with regular donors and publicise the charity's work to potential donors would be better.

Brian and Elsie Tugwell play a major role in liaising with the charity's projects in India as they are based in India for several months each year. They attend the meetings of Nambikkai Illam Trust whenever possible and are in regular contact with the staff at the children's homes and Faith School. They keep the other trustees informed of any changes or developments.

Alistair Coomer has been on the board of trustees from the charity's inception and this long-term view, together with financial and managerial experience, is very beneficial to the governance of FWT.

Joanne Hutchison has visited the children's homes and Faith school. She (with David) ensures that online gifts are individually acknowledged and she contributes to the FaceBook page. As a person living with a disability she brings an additional very valuable perspective to board discussions.

The trustees meet twice a year (spring and autumn). Due to their geographical dispersal in the UK, it is not always practical to meet in person and all meetings in 24-25 were conducted over Zoom. Correspondence is conducted by WhatsApp and email on relevant matters arising between meetings, to inform and consult with trustees. When vacancies on the board of trustees arise or when there is an opportunity to recruit a valuable new board member, potential new trustees are invited by the existing board. The trust deed does not specify the maximum number of trustees.

Each year, some trustees usually visit the school and homes in India to see for themselves how things are and make contact with the staff and trustees of the Nambikkai Illam Trust (NIT), the Indian charity that manages the homes and school. In the year from Oct 2024 to Sept 2025 Brian and Elsie Tugwell were able to visit India in autumn 24 and spring 25 and Brian visited again in July 24. Contact with trustees and staff at the homes and school was also conducted by phone and via email and WhatsApp.

None of the Trustees of FWT received any remuneration for their services.

The homes are managed locally by the trustees of the Nambikkai Illam Trust (NIT), based in Chennai, who normally meet approximately every 2 months to deal with strategic and practical issues as they arise. Trustees in 2024-25 comprised Chair Dr Livingstone (retired teacher at Madras Christian College), Dhyaneswar, Dr Esther (a GP), Brother Anthony and Dr. P. Samuel Asivartham. Mrs Sunithy resigned from the board. Dr Samuel is a new member (joined Sept 25) and is the former head of physics at MCC Christian College. NIT holds a bank account at ICICI bank for day to day transactions. To comply with new government regulations, an account was set up with the State Bank of India in Delhi for the receipt of foreign funds, which are then transferred to the usual ICICI account. Minutes of the trustee meetings are sent to FWT trustees as well as copies of their bank statements and their audited accounts. The manager of the homes, Chandra Rao, sends a monthly breakdown of income and expenditure to both NIT trustees and FWT trustees as well as regular updates of what has been happening at the homes, mainly via WhatsApp.

Faith School is managed locally by Dr Samuel Moses and his wife Kamala and operates under head teacher Mrs Mercy. The school's management and finance arrangements are overseen by trustees of Nambikkai Illam Trust who arrange for appropriate funds to be sent from the main Nambikkai Illam bank account to the school to pay staff salaries, food for lunches and other overheads.

Nambikkai Illam Children's Homes

FWT supports 2 children's homes near Sriperumbudur, just outside Chennai, Tamil Nadu State, South India. The accommodation comprises:

- Junior and Senior Boys Home at Vengadu village
- Junior and Senior Girls Home at Navalur village

The two homes are less than a mile apart. Most daily activities are conducted separately in the respective homes but the children get together regularly on free days and for special events and activities. This ensures regular contact for siblings living in the two homes, of whom there are quite a few. During the 24-25 school year there were 18 girls (aged between 6 and 16) and 24 boys (aged between 5 and 18). Two older boys who are at college continue to live at the homes and provide help and support to the warden.

The school year runs from June to end April and the annual intake is at the start of June. In May, children return to their home area if there are relatives who can take care of them for a month's holiday. If not, the children stay at the homes but these are very few. The children normally attend the local primary school in Vengadu village and secondary schools in Vengadu (boys) and Sriperumbudur (girls), where they are taken by bus each day. The older children are found appropriate further education or training if they wish to continue their education beyond school age and, where appropriate, continue to live at the homes. At the end of the 24-25 year there were 3 older girls being supported in degree level education and 2 in vocational training and 3 older boys in degree level education and 2 in vocational training.

Ruth continued as warden of the girls home assisted by Miss Ramala as assistant wardens. Chandra Rao is warden of the boys' home and also overall manager, helped by his wife Sumathi who is assistant warden. Chandra and Sumathi have held these posts for around 15 years and in 2021 Chandra gained a masters degree in social work. Dr Esther, a NIT trustee who is a GP, held a medical camp and thoroughly checked all the children's health.

New roofing was installed over outdoor areas adjoining both boys' and girls homes which expand the areas where children can play outdoors in the shade and the dry (depending on the season!).

Members of the Church of God in Pernampet normally assist with the spiritual development of the children and visit the Homes regularly. In addition, other Christian activities take place from time to time, such as a weekend "camp" run at the homes by a local Scripture Union group, which is much enjoyed by the children. When FWT trustees visit the homes they also help with talks, activities and singing.

SIPCOT, the development agency, had informed NIT in April 2015 that they would require a plot of land adjacent to the boys' home where the boys currently have small gardens. As last year, there has still been no activity by SIPCOT on this plot of land in the current year and it now seems that the land will not be required. As ever, the situation is being monitored closely by NIT trustees, in order to get maximum notice of any new developments.

Faith School, Rajahmundry

The Faith Public School opened at the start of the academic year in June 2004, with the aim of providing a free English medium education for poorer students who would not otherwise be able to afford to go to this kind of school. Those who can afford it pay the normal fee but they are a small minority. Faith School's classes range from lower kindergarten to 7th standard, providing a high standard of education for children from the ages of 4 (lower kindergarten) to 13 (7th standard).

All pupils are provided with a nutritious free lunch every day. The children are mainly from Hindu families, with some Muslim children also attending. They receive some Christian teaching and singing at their assembly every day and the ethos of the school is generally Christian.

The number of students in the 24-25 school year was 240, of whom 55% were girls. The school continues to be very popular in the local area.

A printer and 2 new computers have been provided and the internet is working. Repainting of the school was done in May 25. The allowance for daily food costs was increased for the school year starting June 25.

There was online contact between staff and children at Faith School and a first school in Scotland where trustees John and Rachel Fisher's children attend. It is hoped that there can be further exchanges between the schools to help the children learn about those from different cultures.

Fund raising

The vast majority of FWT's funds continues to be raised through standing orders from individual supporters and one-off donations by individuals (or legacies) and collections from various churches in the United Kingdom and North America, together with boxes in shops, stalls at fetes, sponsored walks and the like. All one-off donations are acknowledged with a personal letter of thanks. There is a website and a Facebook page which are updated regularly with news of activities at Faith School and Nambikkai Illam homes. Online donations are collected using People's Fundraising (successor to Golden Giving) which has comprised an increasing share of the income. FWT does not operate any individual child sponsorship scheme.

FWT receives updates from the Fundraising Regulator and observes their guidance in fundraising practices.

Over the year from October 2024 to September 2025, income was £92,304, of which £43,341 was a legacy gift, £6,585 was a gift aid payment from HMRC and £2141 was bank interest. Outgoings were £115,303, of which £115,000 went directly to India to fund the school and homes and the remainder was spent on administrative costs.

Funds in FWT bank accounts at the end of the financial year 2024-25 total £165,512.

Locally, the children's homes have been attracting increasing amounts of support from individuals and businesses – money (including a generous gift from a former student now living in Canada), gifts (informed by a list of needs compiled by the manager – for example kitchen equipment, sports equipment) and treats for the children (for example a special meal to celebrate the birthday of a local community member). These are encouraged and greatly appreciated by NIT and FWT trustees.

Reserves

The policy of the Trustees is to hold adequate reserves of funds to ensure that standing commitments to support the trust's projects can be met for at least a year. This extended period is because if it were decided to stop funding the homes or school, alternatives would have to be found for all the children currently supported and this could not be done quickly.

It is important that a regular flow of funds to the projects is maintained as a high proportion of the disbursed funds go towards essential expenditure on food, salaries, clothing and medical costs. After consideration, trustees decided that reserves sufficient to fund the homes and school in India for a year should be held. If FWT were unable to continue raising funds, this would allow alternative accommodation/schooling to be found for our beneficiaries or alternative funding to be sought. A shorter period would risk leaving vulnerable children without suitable homes or education. The amount spent to maintain the homes and school in 2024-5 was £115,000 .

This reserve can also act as a contingency fund against major disasters, as the region around the Nambikkai Illam children's homes has been subject to earthquakes on more than one occasion. There is also a risk of damage during the monsoons, which occur each year. While insurances are maintained, in the event of a natural disaster it would be many months before the homes could be repaired and re-built, so it is deemed prudent to retain a reserve against this eventuality.

In addition, no written guarantee has yet been received from SIPCOT that they will not require some or all of the land currently occupied by the boys' home, although nothing has been heard from them for some years. It is therefore prudent to keep reserves to at least cushion that eventuality until such a guarantee can be obtained.

The current balance is substantially higher than the reserve amount, which enables longer term plans to be made for the work in India and protects against exchange rate fluctuation. Indian regulations for charities that receive foreign contributions mean that money sent to India has to match very closely with their ongoing expenditure or risks being taxed, so the reserves are held in the UK. Trustees are mindful that money held should be spent appropriately according to FWT's charitable objects.

Future Developments

Trustees plan to carry out the following development of FWT's work:

- Continue to encourage trustees in India to consider alternative models of support which may enable children to remain with their families.
- Monitor the effectiveness of the Board of trustees of Nambikkai Illam Trust and the advisory committee at Faith School and recommend courses of action to improve, if appropriate.
- Increase regular donations over the next 2-3 years to meet increasing expenses.
- Continue to strengthen online information and giving which is an increasingly important part of FWT's work with supporters, widening the demographic of the people who can be reached with news of our work.

Declaration

The trustees declare that they have approved the FWT annual report for 2024-25.

Signed on behalf of the Trustees:



Signature

Full name

Tessa Sayers

Chris Sayers

Position

Chair of trustees

Trustee

Date 22nd June 2026

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

for

FAITH WELFARE TRUST

FAITH WELFARE TRUST

GENERAL INFORMATION for the year ended 30 September 2025

Address: 18 Field House Close
Acklington
MORPETH
Northumberland
NE65 9PE

Independent Examiner: 5 Park View
Felton
MORPETH
Northumberland
NE65 9DQ

Notes:

1. These accounts have been prepared on a receipts and payments basis in accordance with the SORP 2015 Accounting and Reporting by Charities and the Charities Act 2011.
2. All funds received from donors are unrestricted.

FAITH WELFARE TRUST

Independent Examiner's report to the Trustees of Faith Welfare Trust

I report on the accounts of the Charity for the year ended
30 September 2025, which are set out on the following pages.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts.
The Charity's Trustees consider that an audit is not required this year under
Section 144 (2) of the Charities Act 2011 and that an independent
examination is all that is required.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act 2011,
- follow the procedures laid down in the general direction given by the
Charity Commission under Section 145 (5)(b) of the Act, and
- state whether any particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general
directions given by the Charity Commission. An examination includes a
review of the accounting records kept by the Charity and a comparison of the
accounts presented with those records. It also includes consideration of any
unusual items or disclosures in the accounts, and seeking explanations from
you as Trustees concerning any such matters. The procedures undertaken
do not provide all the evidence that would be required in an audit and,
consequently, no opinion is given as to whether the accounts present a "true
and fair view" and the report is limited to those matters set out in the
statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect,
the requirements:
 - to keep accounting records in accordance with Section 130 of the Act, and
 - to prepare accounts in accord with the accounting records and to comply
with the requirements of the 2011 Acthave not been met; or
2. To which, in my opinion, attentions should be drawn in order to enable a
proper understanding of the accounts to be reached.



Roger Watts
Independent Examiner

23rd DECEMBER 2025

5 Park View
Felton
MORPETH
Northumberland
NE65 9DQ

FAITH WELFARE TRUST
RECEIPTS and PAYMENTS ACCOUNT
for the year ended 30th September 2025

	2025	2024
GENERAL FUND		
<i>Income Receipts</i>		
From Voluntary Sources:		
Legacy	£43,341	£120,000
Donations	£11,384	£11,346
Donations under Gift Aid	£28,854	£25,596
Gif Aid: Tax Claims	£6,585	£6,570
From Assets:		
Deposit Interest	£2,141	£1,195
TOTAL RECEIPTS	£92,304	£164,707
<i>Payments:</i>		
Charitable Activity Direct Expenditure		
Transfers to Nambikkai Illam Trust	£115,000	£115,000
Management and Administration		
Telephone, IT, Postage & Stationery	£220	£411
Travel	£0	£0
Accountancy	£0	£75
Bank Charges	£83	£75
	<u>£303</u>	<u>£561</u>
TOTAL PAYMENTS	£115,303	£115,561
 Net Receipts (Payments)	 -£23,000	 £49,146
Opening Bank Deposit and Current Account		
Balances as at 30 September	£192,512	£143,365
Opening Bank Deposit and Current Account		
Balances as at 30 September	£169,512	£192,512

FAITH WELFARE TRUST
STATEMENT of ASSETS and LIABILITIES
as at 30th September 2025

	2025	2024
MONETARY ASSETS:		
Bank Current Account	£24,109	£37,825
Bank Deposit Account	<u>£145,403</u>	<u>£154,687</u>
	£169,512	£192,512
DEBTOR: Tax on Gift Aid Claim made Nov 25	<u>£7,316</u>	<u>£6,585</u>
TOTAL CURRENT ASSETS:	<u><u>£176,827</u></u>	<u><u>£199,097</u></u>
LIABILITIES:		
Accountancy	£0	£0
Other Expenses	<u>£0</u>	<u>£0</u>
	<u><u>£0</u></u>	<u><u>£0</u></u>

The statement of accounts is approved by the Board of Trustees:



Chris Sayers: Trustee



David Shipley: Treasurer

Dated: 27 JUNE 2026

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

for

FAITH WELFARE TRUST

FAITH WELFARE TRUST

GENERAL INFORMATION for the year ended 30 September 2025

Address: 18 Field House Close
Acklington
MORPETH
Northumberland
NE65 9PE

Independent Examiner: 5 Park View
Felton
MORPETH
Northumberland
NE65 9DQ

Notes:

1. These accounts have been prepared on a receipts and payments basis in accordance with the SORP 2015 Accounting and Reporting by Charities and the Charities Act 2011.
2. All funds received from donors are unrestricted.

FAITH WELFARE TRUST

Independent Examiner's report to the Trustees of Faith Welfare Trust

I report on the accounts of the Charity for the year ended
30 September 2025, which are set out on the following pages.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts.
The Charity's Trustees consider that an audit is not required this year under
Section 144 (2) of the Charities Act 2011 and that an independent
examination is all that is required.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act 2011,
- follow the procedures laid down in the general direction given by the
Charity Commission under Section 145 (5)(b) of the Act, and
- state whether any particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general
directions given by the Charity Commission. An examination includes a
review of the accounting records kept by the Charity and a comparison of the
accounts presented with those records. It also includes consideration of any
unusual items or disclosures in the accounts, and seeking explanations from
you as Trustees concerning any such matters. The procedures undertaken
do not provide all the evidence that would be required in an audit and,
consequently, no opinion is given as to whether the accounts present a "true
and fair view" and the report is limited to those matters set out in the
statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect,
the requirements:
 - to keep accounting records in accordance with Section 130 of the Act, and
 - to prepare accounts in accord with the accounting records and to comply
with the requirements of the 2011 Acthave not been met; or
2. To which, in my opinion, attentions should be drawn in order to enable a
proper understanding of the accounts to be reached.



Roger Watts
Independent Examiner

23rd DECEMBER 2025

5 Park View
Felton
MORPETH
Northumberland
NE65 9DQ

FAITH WELFARE TRUST
RECEIPTS and PAYMENTS ACCOUNT
for the year ended 30th September 2025

	2025	2024
GENERAL FUND		
<i>Income Receipts</i>		
From Voluntary Sources:		
Legacy	£43,341	£120,000
Donations	£11,384	£11,346
Donations under Gift Aid	£28,854	£25,596
Gif Aid: Tax Claims	£6,585	£6,570
From Assets:		
Deposit Interest	£2,141	£1,195
<i>TOTAL RECEIPTS</i>	£92,304	£164,707
<i>Payments:</i>		
Charitable Activity Direct Expenditure		
Transfers to Nambikkai Illam Trust	£115,000	£115,000
Management and Administration		
Telephone, IT, Postage & Stationery	£220	£411
Travel	£0	£0
Accountancy	£0	£75
Bank Charges	£83	£75
	<u>£303</u>	<u>£561</u>
<i>TOTAL PAYMENTS</i>	£115,303	£115,561
Net Receipts (Payments)	-£23,000	£49,146
Opening Bank Deposit and Current Account Balances as at 30 September	£192,512	£143,365
Opening Bank Deposit and Current Account Balances as at 30 September	£169,512	£192,512

FAITH WELFARE TRUST
STATEMENT of ASSETS and LIABILITIES
as at 30th September 2025

	2025	2024
MONETARY ASSETS:		
Bank Current Account	£24,109	£37,825
Bank Deposit Account	<u>£145,403</u>	<u>£154,687</u>
	£169,512	£192,512
DEBTOR: Tax on Gift Aid Claim made Nov 25	<u>£7,316</u>	<u>£6,585</u>
TOTAL CURRENT ASSETS:	<u><u>£176,827</u></u>	<u><u>£199,097</u></u>
LIABILITIES:		
Accountancy	£0	£0
Other Expenses	<u>£0</u>	<u>£0</u>
	<u><u>£0</u></u>	<u><u>£0</u></u>

The statement of accounts is approved by the Board of Trustees:



Chris Sayers: Trustee



David Shipley: Treasurer

Dated: 27 JUNE 2026

FAITH WELFARE TRUST

England & Wales - Charity number 327557

Accounts



Faith Welfare Trust

Annual Report 2023-2024

FAITH WELFARE TRUST

THE OLD VICARAGE ♦ ACKLINGTON ♦ NORTHUMBERLAND ♦ NE65 9BL
TEL 01670 760620

E-mail: fwt.news@gmail.com

Web: www.faithwelfaretrust.org

Registered Charity number 327557

Faith Welfare Trust

Annual Report for year ending September 30, 2024

Introduction

Faith Welfare Trust (FWT) is constituted by Trust Deed, established in 1987. The objects of the charity are: to promote the welfare of disadvantaged and/or destitute children and young people in the area of benefit (India); and to support disadvantaged children and young people in the area of benefit in their education and training. To fulfill these objects, it provides support to 2 homes (one for girls, one for boys) for deprived children near Chennai, South India, and Faith School in Rajahmundry (also known as Rajahmahendravaram), Andhra Pradesh state, India, 350 miles to the North.

The trustees have regard to both the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. FWT's work is in accordance with both these guidelines and the main objects set out in the trust deed.

Governance

The Trustees of FWT for the year 2023-24 comprised:

Brian Tugwell, Elsie Tugwell, Alistair Coomer, Chris Sayers, Tessa Sayers, John Fisher, Rachel Fisher, Joanne Hutchison, David Shipley (Treasurer, from April 21). Due to continuing ill health, April Butterworth ceased to be a trustee from 11 November 2023.

Tessa Sayers is the chair of trustees and she and Chris Sayers have the role of "managing trustees". They arrange the twice-yearly trustee meetings and oversee the financial affairs of the charity and contact with supporters, both to acknowledge donations and for information, though much of this work is carried out by other trustees (see below). They carry out the annual return for the Charity Commission.

The treasurer, David Shipley, manages the charity's financial affairs and record keeping, including acknowledgement of donations, Gift Aid claims and preparing the accounts for the independent examiner. He is a signatory to the bank account (along with Chris and Tessa Sayers). His experience working with similar charities in the past and his competence and thoroughness in handling charity finances are a huge asset to the board.

John and Rachel Fisher prepare the once or twice-yearly newsletter to supporters which includes significant events occurring at the projects supported by FWT, the impact of work done at the projects on some of the beneficiaries of the projects and articles giving relevant background information. They manage the FWT website and update FWT's FaceBook account with regular posts which encourage supporters and gain interest from elsewhere.

Brian and Elsie Tugwell play a major role in liaising with the charity's projects in India as they are based in India for several months each year. They attend the meetings of Nambikkai Illam Trust whenever possible and are in regular contact with the staff at the children's homes and Faith School. They keep the other trustees informed of any changes or developments.

Alistair Coomer has been on the board of trustees from the charity's inception and this long-term view, together with financial and managerial experience, is very beneficial to the governance of FWT.

Joanne Hutchison has visited the children's homes and Faith school. She (with David) ensures that online gifts are individually acknowledged and she contributes to the FaceBook page. As a person living with a disability she brings an additional very valuable perspective to board discussions.

The trustees meet twice a year (spring and autumn). Due to their geographical dispersal in the UK, it is not always practical to meet in person and all meetings in 23-24 were conducted over Zoom. Correspondence is conducted by WhatsApp and email on relevant matters arising between meetings, to inform and consult with trustees. When vacancies on the board of trustees arise or when there is an opportunity to recruit a valuable new board member, potential new trustees are invited by the existing board. The trust deed does not specify the maximum number of trustees.

Each year, some trustees usually visit the school and homes in India to see for themselves how things are and make contact with the staff and trustees of the Nambikkai Illam Trust (NIT), the Indian charity that manages the homes and school. In the year from Oct 2023 to Sept 2024 Brian and Elsie Tugwell were able to visit India in autumn 23 and spring 24 and Brian visited again in July 24. Contact with trustees and staff at the homes and school was also conducted by phone and via email and WhatsApp.

None of the Trustees of FWT received any remuneration for their services.

The homes are managed locally by the trustees of the Nambikkai Illam Trust (NIT), based in Chennai, who normally meet approximately every 2 months to deal with strategic and practical issues as they arise. Trustees in 2023-24 comprised Chair Dr Livingstone (retired teacher at Madras Christian College), Dhyaneswar, Dr Esther (a GP), Brother Anthony and Mrs Sunithy Jeyakaran (runs a local old people's home). Brother Anthony is a new member (joined Feb 23) and is involved in Christian charity work in the centre of Chennai. NIT holds a bank account at ICICI bank to which FWT sends funds as necessary to meet the costs of the homes and Faith School. To comply with new government regulations, an account was set up with the State Bank of India in Delhi for the receipt of foreign funds, which are then transferred to the usual ICICI account. Minutes of their meetings are sent to FWT trustees as well as copies of their bank statements and their audited accounts. The manager of the homes, Chandra Rao, sends a monthly breakdown of income and expenditure to both NIT trustees and FWT trustees as well as regular updates of what has been happening at the homes, mainly via WhatsApp.

Faith School is managed locally by Dr Samuel Moses and his wife Kamala and operates under head teacher Mrs Mercy. The school's management and finance arrangements are overseen by trustees of Nambikkai Illam Trust who arrange for appropriate funds to be sent from the main Nambikkai Illam bank account to the school to pay staff salaries, food for lunches and other overheads.

Nambikkai Illam Children's Homes

FWT supports 2 children's homes near Sriperumbudur, just outside Chennai, Tamil Nadu State, South India. The accommodation comprises:

- Junior and Senior Boys Home at Vengadu village
- Junior and Senior Girls Home at Navalur village

The two homes are less than a mile apart. Most daily activities are conducted separately in the respective homes but the children get together regularly on free days and for special events and activities. This ensures regular contact for siblings living in the two homes, of whom there are quite a few. During the 23-24 school year there were 15 girls (aged between 5 and 16) and 21 boys (aged between 6 and 16). Two older boys who are at college continue to live at the homes and provide help and support to the warden.

The school year runs from June to end April and the annual intake is at the start of June. In May, children return to their home area if there are relatives who can take care of them for a month's holiday. If not, the children stay at the homes but these are very few. The children normally attend the local primary school in Vengadu village and secondary schools in Vengadu (boys) and Sriperumbudur (girls), where they are taken by bus each day. The older children are found appropriate further education or training if they wish to continue their education beyond school age and, where appropriate, continue to live at the homes. At the end of the 23-24 year there were 7 older girls being supported in degree level education and 2 in vocational training and 5 older boys in degree level education and 2 in vocational training.

Ruth continued as warden of the girls home assisted by Miss Archana and later Miss Thenmozhi as assistant wardens. Chandra Rao is warden of the boys' home and also overall manager, helped by his wife Sumathi who is assistant warden. Chandra and Sumathi have held these posts for around 15 years and in 2021 Chandra gained a masters degree in social work. Dr Esther, a NIT trustee who is a GP, held a medical camp and thoroughly checked all the children's health.

In December 2023 a new bus was purchased to replace the very old van that had been used for around 20 years. In summer 2024 a new compound wall was built at the boys home and a roofed structure for outdoor play in the shade.

Members of the Church of God in Pernampet normally assist with the spiritual development of the children and visit the Homes regularly. In addition, other Christian activities take place from time to time, such as a weekend "camp" run at the homes by a local Scripture Union group, which is much enjoyed by the children. When FWT trustees visit the homes they also help with talks, activities and singing.

SIPCOT, the development agency, had informed NIT in April 2015 that they would require a plot of land adjacent to the boys' home where the boys currently have small gardens. As last year, there has still been no activity by SIPCOT on this plot of land in the current year and it now seems that the land will not be required. As ever, the situation is being monitored closely by NIT trustees, in order to get maximum notice of any new developments.

Faith School, Rajahmundry

The Faith Public School opened at the start of the academic year in June 2004, with the aim of providing a free English medium education for poorer students who would not otherwise be able to afford to go to school. Those who can afford it pay the normal fee but they are a small minority. Faith School's classes range from lower kindergarten to 7th standard, providing a high standard of education for

Signed on behalf of the Trustees:

Signature



Full name

Tessa Sayers

Chris Sayers

Position

Chair of trustees

Trustee

Date

2/6/25

2/6/25

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

for

FAITH WELFARE TRUST

FAITH WELFARE TRUST

GENERAL INFORMATION for the year ended 30 September 2024

Address: 18 Field House Close
Acklington
MORPETH
Northumberland
NE65 9PE

Independent Examiner: 5 Park View
Felton
MORPETH
Northumberland
NE65 9DQ

Notes:

1. These accounts have been prepared on a receipts and payments basis in accordance with the SORP 2015 Accounting and Reporting by Charities and the Charities Act 2011.
2. All funds received from donors are unrestricted.

FAITH WELFARE TRUST

Independent Examiner's report to the Trustees of Faith Welfare Trust

I report on the accounts of the Charity for the year ended
30 September 2024, which are set out on the following pages.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts.
The Charity's Trustees consider that an audit is not required this year under
Section 144 (2) of the Charities Act 2011 and that an independent
examination is all that is required.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act 2011,
- follow the procedures laid down in the general direction given by the
Charity Commission under Section 145 (5)(b) of the Act, and
- state whether any particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general
directions given by the Charity Commission. An examination includes a
review of the accounting records kept by the Charity and a comparison of the
accounts presented with those records. It also includes consideration of any
unusual items or disclosures in the accounts, and seeking explanations from
you as Trustees concerning any such matters. The procedures undertaken
do not provide all the evidence that would be required in an audit and,
consequently, no option is given as to whether the accounts present a "true
and fair view" and the report is limited to those matters set out in the
statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect,
the requirements:
 - to keep accounting records in accordance with Section 130 of the Act, and
 - to prepare accounts in accord with the accounting records and to comply
with the requirements of the 2011 Acthave not been met; or
2. To which, in my opinion, attentions should be drawn in order to enable a
proper understanding of the accounts to be reached.



Roger Watts
Independent Examiner

17th April

2025

5 Park View
Felton
MORPETH
Northumberland
NE65 9DQ

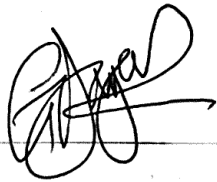
FAITH WELFARE TRUST
RECEIPTS and PAYMENTS ACCOUNT
for the year ended 30th September 2024

	2024	2023
GENERAL FUND		
<i>Income Receipts</i>		
From Voluntary Sources:		
Legacy	£120,000	£0
Donations	£11,346	£24,816
Donations under Gift Aid	£25,596	£26,154
Gif Aid: Tax Claims	£6,570	£6,484
From Assets:		
Deposit Interest	£1,195	£895
<i>TOTAL RECEIPTS</i>	£164,707	£58,349
<i>Payments:</i>		
Charitable Activity Direct Expenditure		
Transfers to Nambikkai Illam Trust	£115,000	£95,000
Management and Administration		
Telephone, IT, Postage & Stationery	£411	£168
Travel	£0	£0
Accountancy	£75	£75
Bank Charges	£75	£54
	£561	£297
<i>TOTAL PAYMENTS</i>	£115,561	£95,297
Net Receipts (Payments)	£49,146	-£36,949
Opening Bank Deposit and Current Account Balances as at 30 September	£143,365	£180,314
Opening Bank Deposit and Current Account Balances as at 30 September	£192,512	£143,365

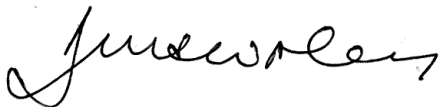
FAITH WELFARE TRUST
STATEMENT of ASSETS and LIABILITIES
as at 30th September 2024

	2024	2023
MONETARY ASSETS:		
Bank Current Account	£37,825	£26,687
Bank Deposit Account	<u>£154,687</u>	<u>£116,678</u>
	£192,512	£143,365
DEBTOR: Tax on Gift Aid Claim made Oct 24	<u>£6,585</u>	<u>£6,570</u>
TOTAL CURRENT ASSETS:	<u><u>£199,097</u></u>	<u><u>£149,935</u></u>
LIABILITIES:		
Accountancy	£0	£75
Other Expenses	<u>£0</u>	<u>£0</u>
	<u><u>£0</u></u>	<u><u>£75</u></u>

The statement of accounts is approved by the Board of Trustees:



Chris Sayers: Trustee



David Shipley: Treasurer

Dated: 02 JULY 2025

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

for

FAITH WELFARE TRUST

FAITH WELFARE TRUST

GENERAL INFORMATION for the year ended 30 September 2024

Address: 18 Field House Close
Acklington
MORPETH
Northumberland
NE65 9PE

Independent Examiner: 5 Park View
Felton
MORPETH
Northumberland
NE65 9DQ

Notes:

1. These accounts have been prepared on a receipts and payments basis in accordance with the SORP 2015 Accounting and Reporting by Charities and the Charities Act 2011.
2. All funds received from donors are unrestricted.

FAITH WELFARE TRUST

Independent Examiner's report to the Trustees of Faith Welfare Trust

I report on the accounts of the Charity for the year ended
30 September 2024, which are set out on the following pages.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts.
The Charity's Trustees consider that an audit is not required this year under
Section 144 (2) of the Charities Act 2011 and that an independent
examination is all that is required.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act 2011,
- follow the procedures laid down in the general direction given by the
Charity Commission under Section 145 (5)(b) of the Act, and
- state whether any particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general
directions given by the Charity Commission. An examination includes a
review of the accounting records kept by the Charity and a comparison of the
accounts presented with those records. It also includes consideration of any
unusual items or disclosures in the accounts, and seeking explanations from
you as Trustees concerning any such matters. The procedures undertaken
do not provide all the evidence that would be required in an audit and,
consequently, no option is given as to whether the accounts present a "true
and fair view" and the report is limited to those matters set out in the
statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect,
the requirements:
 - to keep accounting records in accordance with Section 130 of the Act, and
 - to prepare accounts in accord with the accounting records and to comply
with the requirements of the 2011 Acthave not been met; or
2. To which, in my opinion, attentions should be drawn in order to enable a
proper understanding of the accounts to be reached.



Roger Watts
Independent Examiner

17th April

2025

5 Park View
Felton
MORPETH
Northumberland
NE65 9DQ

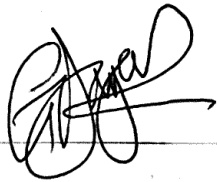
FAITH WELFARE TRUST
RECEIPTS and PAYMENTS ACCOUNT
for the year ended 30th September 2024

	2024	2023
GENERAL FUND		
<i>Income Receipts</i>		
From Voluntary Sources:		
Legacy	£120,000	£0
Donations	£11,346	£24,816
Donations under Gift Aid	£25,596	£26,154
Gif Aid: Tax Claims	£6,570	£6,484
From Assets:		
Deposit Interest	£1,195	£895
<i>TOTAL RECEIPTS</i>	£164,707	£58,349
<i>Payments:</i>		
Charitable Activity Direct Expenditure		
Transfers to Nambikkai Illam Trust	£115,000	£95,000
Management and Administration		
Telephone, IT, Postage & Stationery	£411	£168
Travel	£0	£0
Accountancy	£75	£75
Bank Charges	£75	£54
	£561	£297
<i>TOTAL PAYMENTS</i>	£115,561	£95,297
Net Receipts (Payments)	£49,146	-£36,949
Opening Bank Deposit and Current Account Balances as at 30 September	£143,365	£180,314
Opening Bank Deposit and Current Account Balances as at 30 September	£192,512	£143,365

FAITH WELFARE TRUST
STATEMENT of ASSETS and LIABILITIES
as at 30th September 2024

	2024	2023
MONETARY ASSETS:		
Bank Current Account	£37,825	£26,687
Bank Deposit Account	<u>£154,687</u>	<u>£116,678</u>
	£192,512	£143,365
DEBTOR: Tax on Gift Aid Claim made Oct 24	<u>£6,585</u>	<u>£6,570</u>
TOTAL CURRENT ASSETS:	<u><u>£199,097</u></u>	<u><u>£149,935</u></u>
LIABILITIES:		
Accountancy	£0	£75
Other Expenses	<u>£0</u>	<u>£0</u>
	<u><u>£0</u></u>	<u><u>£75</u></u>

The statement of accounts is approved by the Board of Trustees:



Chris Sayers: Trustee



David Shipley: Treasurer

Dated: 02 JULY 2025

FAITH WELFARE TRUST

England & Wales - Charity number 327557

Accounts



Faith Welfare Trust

Annual Report 2022-2023

FAITH WELFARE TRUST

THE OLD VICARAGE ♦ ACKLINGTON ♦ NORTHUMBERLAND ♦ NE65 9BL
TEL 01670 760620

E-mail: fwt.news@gmail.com
Web: www.faithwelfaretrust.org

Registered Charity number 327557

Faith Welfare Trust

Annual Report for year ending September 30, 2023

Introduction

Faith Welfare Trust (FWT) is constituted by Trust Deed, established in 1987. The objects of the charity are: to promote the welfare of disadvantaged and/or destitute children and young people in the area of benefit (India); and to support disadvantaged children and young people in the area of benefit in their education and training. To fulfill these objects, it provides support to 2 homes (one for girls, one for boys) for deprived children near Chennai, South India, and Faith School in Rajahmundry (also known as Rajamahendravaram), Andhra Pradesh state, India, 350 miles to the North.

The trustees have regard to both the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. FWT's work is in accordance with both these guidelines and the main objects set out in the trust deed.

Governance

The Trustees of FWT for the year 2022-23 comprised:

Brian Tugwell, Elsie Tugwell, Alistair Coomer, Chris Sayers, Tessa Sayers, John Fisher, Rachel Fisher, Joanne Hutchison, April Butterworth (on leave of absence from 20th May 2023 due to ill health), David Shipley (Treasurer, from April 21).

Tessa Sayers is the chair of trustees and she and Chris Sayers have the role of "managing trustees". They arrange the twice-yearly trustee meetings and oversee the financial affairs of the charity and contact with supporters, both to acknowledge donations and for information, though much of this work is carried out by other trustees (see below). They carry out the annual return for the Charity Commission.

The treasurer, David Shipley, manages the charity's financial affairs and record keeping, including acknowledgement of donations, Gift Aid claims and preparing the accounts for the independent examiner. He is a signatory to the bank account. His experience working with similar charities in the past and his competence and thoroughness in handling charity finances are a huge asset to the board.

John and Rachel Fisher prepare the once or twice-yearly newsletter to supporters which includes significant events occurring at the projects supported by FWT, the impact of work done at the projects on some of the beneficiaries of the projects and articles giving relevant background information. They manage the FWT website and update FWT's FaceBook account with regular posts which encourage supporters and gain interest from elsewhere.

Brian and Elsie Tugwell play a major role in liaising with the charity's projects in India as they are based in India for several months each year. They attend the meetings of Nambikkai Illam Trust whenever possible and are in regular contact with the staff at the children's homes and Faith School. They keep the other trustees informed of any changes or developments.

Alistair Coomer has been on the board of trustees from the charity's inception and this long-term view, together with financial and managerial experience, is very beneficial to the governance of FWT.

Joanne Hutchison has visited the children's homes and Faith school. She (with David) ensures that online gifts are individually acknowledged and she contributes to the FaceBook page. As a person living with a disability she brings an additional very valuable perspective to board discussions.

April Butterworth has experience working with and supporting children and families with mental health problems (especially autism). She visited the homes in December 2019. Her knowledge of how the homes operate and supporting young people with mental health issues make her advice very valuable to the board. Due to ill-health she was unable to contribute to trustee meetings in the period of this report and was officially on leave of absence from May 2023.

The trustees meet twice a year (spring and autumn). Due to their geographical dispersal in the UK, it is not always practical to meet in person and all meetings in 22-23 were conducted over Zoom. Correspondence is conducted by WhatsApp and email on relevant matters arising between meetings, to inform and consult with trustees. When vacancies on the board of trustees arise or when there is an opportunity to recruit a valuable new board member, potential new trustees are invited by the existing board. The trust deed does not specify the maximum number of trustees.

Each year, some trustees usually visit the school and homes in India to see for themselves how things are and make contact with the staff and trustees of the Nambikkai Illam Trust (NIT), the Indian charity that manages the homes and school. In the year from Oct 2022 to Sept 2023 Brian and Elsie Tugwell were able to visit India in October 22 and Chris and Tessa Sayers visited the homes in February 2023. Contact with trustees and staff at the homes and school was also conducted by phone and via email and WhatsApp.

None of the Trustees of FWT received any remuneration for their services.

The homes are managed locally by the trustees of the Nambikkai Illam Trust (NIT), based in Chennai, who normally meet approximately every 2 months to deal with strategic and practical issues as they arise. Trustees in 2022-23 comprised Chair Dr Livingstone (retired teacher at Madras Christian College), Dhyaneswar, Dr Esther (a GP), Brother Anthony and Mrs Sunithy Jeyakaran (runs a local old people's home). Brother Anthony is a new member (joined Feb 23) and is involved in Christian charity work in the centre of Chennai. NIT holds a bank account at ICICI bank to which FWT sends funds as necessary to meet the costs of the homes and Faith School. To comply with new government regulations, an account was set up with the State Bank of India in Delhi for the receipt of foreign funds, which are then transferred to the usual ICICI account. Minutes of their meetings are sent to FWT trustees as well as copies of their bank statements and their audited accounts. The manager of the homes, Chandra Rao, sends a monthly breakdown of income and expenditure to both NIT trustees and FWT trustees as well as regular updates of what has been happening at the homes, mainly via WhatsApp.

Faith School is managed locally by Dr Samuel Moses and his wife Kamala. The school's management and finance arrangements are overseen by trustees of Nambikkai Illam Trust who arrange for appropriate funds to be sent from the main

Nambikkai Illam bank account to the school to pay staff salaries, food for lunches and other overheads.

Nambikkai Illam Children's Homes

FWT supports 2 children's homes near Sriperumbudur, just outside Chennai, Tamil Nadu State, South India. The accommodation comprises:

- Junior and Senior Boys Home at Vengadu village
- Junior and Senior Girls Home at Navalur village

The two homes are less than a mile apart. Most daily activities are conducted separately in the respective homes but the children get together regularly on free days and for special events and activities. This ensures regular contact for siblings living in the two homes, of whom there are quite a few. During the 22-23 school year there were 17 girls (aged between 5 and 16) and 19 boys (aged between 6 and 16). Two older boys who are at college continue to live at the homes and provide help and support to the warden.

The school year runs from June to end April and the annual intake is at the start of June. In May, children return to their home area if there are relatives who can take care of them for a month's holiday. If not, the children stay at the homes but these are very few. The children normally attend the local primary school in Vengadu village and secondary schools in Vengadu (boys) and Sriperumbudur (girls), where they are taken by bus each day. The older children are found appropriate further education or training if they wish to continue their education beyond school age and, where appropriate, continue to live at the homes. At the end of the 22-23 year there were 7 older girls being supported in degree level education and 1 in vocational training and 5 older boys in degree level education and 2 in vocational training.

Ruth continued as warden of the girls home and Chandrika, who retired after coming back as assistant warden for some months, was replaced by Mrs Jamuna as assistant warden. Chandra Rao is warden of the boys' home and also overall manager, helped by his wife Sumathi who is assistant warden. Chandra and Sumathi have held these posts for around 15 years and in 2021 Chandra gained a masters degree in social work. Dr Esther, a NIT trustee who is a GP, held a medical camp and thoroughly checked all the children's health.

In summer 2023, both homes were repainted and extensive work was done to the flooring in both homes and they were repainted.

Members of the Church of God in Pernampet normally assist with the spiritual development of the children and visit the Homes regularly. In addition, other Christian activities take place from time to time, such as a weekend "camp" run at the homes by a local Scripture Union group, which is much enjoyed by the children. When FWT trustees visit the homes they also help with talks, activities and singing.

SIPCOT, the development agency, had informed NIT in April 2015 that they would require a plot of land adjacent to the boys' home where the boys currently have small gardens. As last year, there has still been no activity by SIPCOT on this plot of land in the current year and it now seems that the land will not be required. As

ever, the situation is being monitored closely by NIT trustees, in order to get maximum notice of any new developments.

Faith School, Rajahmundry

The Faith Public School opened at the start of the academic year in June 2004, with the aim of providing a free English medium education for poorer students who would not otherwise be able to afford to go to school. Those who can afford it pay the normal fee but they are a small minority. Faith School's classes range from lower kindergarten to 7th standard, providing a high standard of education for children from the ages of 4 (lower kindergarten) to 13 (7th standard). All pupils are provided with a nutritious free lunch every day. The children are mainly from Hindu families, with some Muslim children also attending. They receive some Christian teaching and singing at their assembly every day and the ethos of the school is generally Christian.

The number of students in the 22-23 school year was 240 and similar numbers registered in June 23 for the following year. The school continues to be very popular in the local area.

Fund raising

The vast majority of FWT's funds continues to be raised through standing orders from individual supporters and one-off donations by individuals (or legacies) and collections from various churches in the United Kingdom and North America, together with boxes in shops, stalls at fetes, sponsored walks and the like. All one-off donations are acknowledged with a personal letter of thanks. Supporters worldwide receive one or two copies of the FWT newsletter each year to keep them updated about events at the homes and school, including case studies and more general articles. There is also a website and a Facebook page which are updated regularly with news of activities at Faith School and Nambikkai Illam homes. Online donations are collected using People's Fundraising (successor to Golden Giving) which has comprised an increasing share of the income. FWT does not operate any individual child sponsorship scheme.

Over the year from October 2022 to September 2023, income was £58,348.74, of which £6,484 was a gift aid payment from HMRC and £894.73 was bank interest. Outgoings were £95,297.44, of which £95,000 went directly to India to fund the school and homes (including extensive building refurbishment) and the remainder was spent on administrative costs.

Funds in FWT bank accounts at the end of the financial year 2022-23 total £143,365.42.

Locally, the children's homes have been attracting increasing amounts of support from individuals and businesses – money, gifts (informed by a list of needs compiled by the manager – for example kitchen equipment, sports equipment), treats for the children (for example a trip to a local hotel for a Christmas celebration) or labour (for example, local hotel employees helped to tidy up the compound garden). These are encouraged and greatly appreciated by NIT and FWT trustees.

Reserves

The policy of the Trustees is to hold adequate reserves of funds to ensure that standing commitments to support the trust's projects can be met for at least a year. This extended period is because if it were decided to stop funding the homes or

school, alternatives would have to be found for all the children currently supported and this could not be done quickly.

It is important that a regular flow of funds to the projects is maintained as a high proportion of the disbursed funds go towards food, salaries, clothing and medical costs. After consideration, trustees decided that reserves sufficient to fund the homes and school in India for a year should be held. If FWT were unable to continue raising funds, this would allow alternative accommodation/schooling to be found for our beneficiaries or alternative funding to be sought. A shorter period would risk leaving vulnerable children without suitable homes or education. The agreed amount was £60,000.

This reserve can also act as a contingency fund against major disasters, as the region around the Nambikkai Illam children's homes has been subject to earthquakes on more than one occasion. There is also a risk of damage during the monsoons, which occur each year. While insurances are maintained, in the event of a natural disaster it would be many months before the homes could be repaired and re-built, so it is deemed prudent to retain a reserve against this eventuality.

In addition, no written guarantee has yet been received from SIPCOT that they will not require some or all of the land currently occupied by the boys' home, although nothing has been heard from them for some years. It is therefore prudent to keep reserves to at least cushion that eventuality until such a guarantee can be obtained.

The current balance is substantially higher than the reserve amount, which enables longer term plans to be made for the work in India and protects against exchange rate fluctuation. Indian regulations for charities that receive foreign contributions mean that money sent to India has to match very closely with their ongoing expenditure or risks being taxed, so the reserves are held in the UK. Trustees are mindful that money held should be spent appropriately according to FWT's charitable objects.

Future Developments

Trustees plan to carry out the following development of FWT's work:

- Continue to encourage trustees in India to consider alternative models of support which may enable children to remain with their families – particularly in the light of recommendations by a national body that children's homes in Tamil Nadu be closed.
- Monitor the effectiveness of the Board of trustees of Nambikkai Illam Trust and the advisory committee at Faith School and recommend courses of action to improve, if appropriate.
- Increase regular donations over the next 2-3 years to meet increasing expenses.
- Continue to strengthen online information and giving which is an increasingly important part of FWT's work with supporters, widening the demographic of the people who can be reached with news of our work.

Declaration

The trustees declare that they have approved the FWT annual report for 2022-23.

Signed on behalf of the Trustees:

Signature



Full name

Tessa Sayers

Position

Chair of trustees

Date

24th June 2024



Chris Sayers

Trustee

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

For

FAITH WELFARE TRUST

FAITH WELFARE TRUST

GENERAL INFORMATION **for the Year Ended 30 September 2023**

ADDRESS: 18 Field House Close
Acklington
Morpeth
NE65 9PE

ACCOUNTANTS: 60 North Accounts Ltd
Hillside Cottage
Voe
Shetland
ZE2 9PT

NOTES:

1. These accounts have been prepared on a receipts and payments basis in accordance with the SORP 2015 Accounting and Reporting by Charities and the Charities Act 2011.
2. All funds received from donors are unrestricted.

FAITH WELFARE TRUST

Independent Examiner's Report to the trustees of Faith Welfare Trust

I report on the accounts of the charity for the year ended 30 September 2023, which are set out on pages 2 and 3.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year under S144 (2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- to follow the procedures laid down in the general direction given by the Charity Commission under section 145 (5) (b) of the Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts in accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R Nicol
R Nicol FCCA

Independent Examiner

14-Jan 2024
60 North Accounts Ltd
Hillside Cottage
Voe
Shetland
ZE2 9PT

FAITH WELFARE TRUST

RECEIPTS AND PAYMENTS ACCOUNT for the Year Ended 30 September 2023

GENERAL FUND	2023	2022
<i>Income Receipts:</i>		
From Voluntary Sources		
Legacy		-733
Donations	24816	12154
Donations under Gift Aid	26154	25964
Gift Aid: Tax Claims	6484	9298
From Assets:		
Deposit Interest	895	61
<i>TOTAL RECEIPTS</i>	<u>58349</u>	<u>46745</u>
<i>Payments:</i>		
Charitable Activity Direct Expenditure		
Transfers to Nambikkai Illam Trust	95000	60000
Management and Administration		
Telephone, Fax, Postage & Stationery	168	773
Travel		0
Accountancy	75	75
Bank Charges	54	50
	<u>297</u>	<u>898</u>
<i>TOTAL PAYMENTS</i>	<u>95297</u>	<u>60898</u>
Net Receipts (Payments)	-36949	-14153
Bank Deposit and Current Account Balances at 30 September 2022	180314	194467
Bank Deposit and Current Account Balances at 30 September 2023	<u>143365</u>	<u>180314</u>

FAITH WELFARE TRUST

STATEMENT OF ASSETS AND LIABILITIES

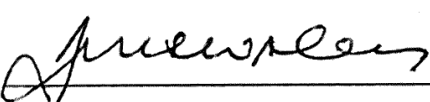
As at 30 September 2023

MONETARY ASSETS:	2023	2022
Bank Current Account	26687	31336
Bank Deposits	<u>116678</u>	<u>148978</u>
	143365	180314
DEBTOR: Tax on gift aid	<u>6570</u>	<u>6484</u>
TOTAL CURRENT ASSETS	<u>149935</u>	<u>186798</u>

LIABILITIES:

Accountancy	75	75
Other expenses	<u>0</u>	<u>0</u>
	<u>75</u>	<u>75</u>

The statement of accounts are approved by the Board of Trustees

	)	Chris Sayers
	)	
	)	Trustees
	)	David Shipley

Dated: 17th MAY 2024

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

For

FAITH WELFARE TRUST

FAITH WELFARE TRUST

GENERAL INFORMATION **for the Year Ended 30 September 2023**

ADDRESS: 18 Field House Close
Acklington
Morpeth
NE65 9PE

ACCOUNTANTS: 60 North Accounts Ltd
Hillside Cottage
Voe
Shetland
ZE2 9PT

NOTES:

1. These accounts have been prepared on a receipts and payments basis in accordance with the SORP 2015 Accounting and Reporting by Charities and the Charities Act 2011.
2. All funds received from donors are unrestricted.

FAITH WELFARE TRUST

Independent Examiner's Report to the trustees of Faith Welfare Trust

I report on the accounts of the charity for the year ended 30 September 2023, which are set out on pages 2 and 3.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year under S144 (2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- to follow the procedures laid down in the general direction given by the Charity Commission under section 145 (5) (b) of the Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts in accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R Nicol
R Nicol FCCA

Independent Examiner

14-Jan 2024
60 North Accounts Ltd
Hillside Cottage
Voe
Shetland
ZE2 9PT

FAITH WELFARE TRUST

RECEIPTS AND PAYMENTS ACCOUNT for the Year Ended 30 September 2023

GENERAL FUND	2023	2022
<i>Income Receipts:</i>		
From Voluntary Sources		
Legacy		-733
Donations	24816	12154
Donations under Gift Aid	26154	25964
Gift Aid: Tax Claims	6484	9298
From Assets:		
Deposit Interest	895	61
<i>TOTAL RECEIPTS</i>	58349	46745
<i>Payments:</i>		
Charitable Activity Direct Expenditure		
Transfers to Nambikkai Illam Trust	95000	60000
Management and Administration		
Telephone, Fax, Postage & Stationery	168	773
Travel		0
Accountancy	75	75
Bank Charges	54	50
	297	898
<i>TOTAL PAYMENTS</i>	95297	60898
Net Receipts (Payments)	-36949	-14153
Bank Deposit and Current Account Balances at 30 September 2022	180314	194467
Bank Deposit and Current Account Balances at 30 September 2023	143365	180314

FAITH WELFARE TRUST

STATEMENT OF ASSETS AND LIABILITIES

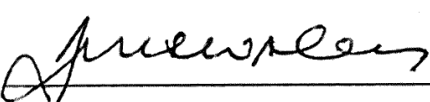
As at 30 September 2023

MONETARY ASSETS:	2023	2022
Bank Current Account	26687	31336
Bank Deposits	<u>116678</u>	<u>148978</u>
	<u>143365</u>	<u>180314</u>
DEBTOR: Tax on gift aid	<u>6570</u>	<u>6484</u>
TOTAL CURRENT ASSETS	<u><u>149935</u></u>	<u><u>186798</u></u>

LIABILITIES:

Accountancy	75	75
Other expenses	<u>0</u>	<u>0</u>
	<u><u>75</u></u>	<u><u>75</u></u>

The statement of accounts are approved by the Board of Trustees

	)	Chris Sayers
	)	
	)	Trustees
	)	David Shipley

Dated: 17th MAY 2024

FAITH WELFARE TRUST

England & Wales - Charity number 327557

Accounts



Faith Welfare Trust

Annual Report 2021-2022

FAITH WELFARE TRUST

THE OLD VICARAGE ♦ ACKLINGTON ♦ NORTHUMBERLAND ♦ NE65 9BL
TEL 01670 760620

E-mail: fwt.news@gmail.com

Web: www.faithwelfaretrust.org

Registered Charity number 327557

Faith Welfare Trust

Annual Report for year ending September 30, 2022

Introduction

Faith Welfare Trust (FWT) is constituted by Trust Deed, established in 1987. The objects of the charity are: to promote the welfare of disadvantaged and/or destitute children and young people in the area of benefit (India); and to support disadvantaged children and young people in the area of benefit in their education and training. To fulfill these objects, it provides support to 2 homes (one for girls, one for boys) for deprived children near Chennai, South India, and Faith School in Rajahmundry (also known as Rajamahendravaram), Andhra Pradesh state, India, 350 miles to the North.

The trustees have regard to both the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. FWT's work is in accordance with both these guidelines and the main objects set out in the trust deed.

Governance

The Trustees of FWT for the year 2020-21 comprised:

Brian Tugwell, Elsie Tugwell, Alistair Coomer, Chris Sayers, Tessa Sayers, John Fisher, Rachel Fisher, Helen Midda, Joanne Hutchison, April Butterworth, David Shipley (Treasurer, from April 21).

Tessa Sayers is the chair of trustees and she and Chris Sayers have the role of "managing trustees". They arrange the twice-yearly trustee meetings and oversee the financial affairs of the charity and contact with supporters, both to acknowledge donations and for information, though much of this work is carried out by other trustees (see below). They carry out the annual return for the Charity Commission.

The treasurer, David Shipley, manages the charity's financial affairs and record keeping, including acknowledgement of donations, Gift Aid claims and preparing the accounts for the independent examiner. He is a signatory to the bank account. His experience working with similar charities in the past and his competence and thoroughness in handling charity finances are a huge asset to the board.

John and Rachel Fisher prepare the once or twice-yearly newsletter to supporters which includes significant events occurring at the projects supported by FWT, the impact of work done at the projects on some of the beneficiaries of the projects and articles giving relevant background information. They manage the FWT website and update FWT's FaceBook account with regular posts which encourage supporters and gain interest from elsewhere.

Brian and Elsie Tugwell play a major role in liaising with the charity's projects in India as they are based in India for several months each year. They attend the meetings of Nambikkai Illam Trust whenever possible and are in regular contact with the staff at the children's homes and Faith School. They keep the other trustees informed of any changes or developments.

Alistair Coomer has been on the board of trustees from the charity's inception and this long-term view, together with financial and managerial experience, is very beneficial to the governance of FWT.

Joanne Hutchison has visited the children's homes and Faith school. She (with David) ensures that online gifts are individually acknowledged and she contributes to the FaceBook page. As a person living with a disability she brings an additional very valuable perspective to board discussions.

April Butterworth has experience working with and supporting children and families with mental health problems (especially autism). She visited the homes in December 2019. Her knowledge of how the homes operate and supporting young people with mental health issues make her advice very valuable to the board.

Longstanding trustee Helen Midda stood down from the board of FWT in 2021 due to the pressures of family circumstances. Trustees are very appreciative of her contribution to the board over many years.

The trustees meet twice a year (spring and autumn). Due to their geographical dispersal in the UK, it is not always practical to meet in person and all meetings in 21-22 were conducted over Zoom. Correspondence is conducted by WhatsApp and email on relevant matters arising between meetings, to inform and consult with trustees. When vacancies on the board of trustees arise or when there is an opportunity to recruit a valuable new board member, potential new trustees are invited by the existing board. The trust deed does not specify the maximum number of trustees.

Each year, some trustees usually visit the school and homes in India to see for themselves how things are and make contact with the staff and trustees of the Nambikkai Illam Trust (NIT), the Indian charity that manages the homes and school. In the year from Oct 2021 to Sept 2022, travel restrictions related to the pandemic were eased and Brian and Elsie Tugwell were able to visit India in March and April 2022. Contact with trustees and staff at the homes and school was also conducted by phone and via email and WhatsApp.

None of the Trustees received any remuneration for their services.

The homes are managed locally by the trustees of the Nambikkai Illam Trust (NIT), based in Chennai, who normally meet approximately every 2 months to deal with strategic and practical issues as they arise, although the pandemic prevented this in 2020-21. The chair of trustees for the year was R Prabakaran, a lawyer, who has been on the board of trustees for over 20 years. He was unwell for a large part of this year and sadly passed away in September 2022. The other trustees in 2021-22 comprised Dhyaneswar, Dr Esther (a GP), Dr Livingstone (retired teacher at Madras Christian College) and Mrs Sunithy Jeyakaran (runs a local old people's home). Dr Livingstone took over the post of Chair after Prabakaran passed away. NIT holds a bank account at ICICI bank to which FWT sends funds as necessary to meet the costs of the homes and Faith School. To comply with new government regulations, an account was set up with the State Bank of India in Delhi for the receipt of foreign funds, which are then transferred to the usual ICICI account. Minutes of their meetings are sent to FWT trustees as well as copies of their bank statements and their audited accounts. The wardens of the homes send a monthly breakdown of income and expenditure to both NIT trustees and FWT trustees as well as regular summaries of what has been happening at the homes.

Faith School is managed locally by Dr Samuel Moses and his wife Kamala. The school's management and finance arrangements are overseen by trustees of Nambikkai Illam Trust who arrange for appropriate funds to be sent from the main Nambikkai Illam bank account to the school to pay staff salaries, food for lunches and other overheads.

Nambikkai Illam Children's Homes

FWT supports 2 children's homes near Sriperumbudur, just outside Chennai, Tamil Nadu State, South India. The accommodation comprises:

- Junior and Senior Boys Home at Vengadu village
- Junior and Senior Girls Home at Navalur village

The two homes are less than a mile apart. Children began to return to the homes in August 2021 for school in September. Hygiene measures were put in place and the homes passed an inspection by the Child Welfare committee. Several of the children had finished their public exams during the lockdown and didn't return to the homes in autumn, so numbers were down from 38 pre lockdown to 37 at Xmas 2021 (21 boys and 16 girls), of whom most had been with Nambikkai Illam before the pandemic. Numbers rose slightly after the annual intake in June.

The children normally attend the local primary school in Vengadu village and secondary schools in Vengadu (boys) and Sriperumbudur (girls), where they are taken by bus each day. The older children are found appropriate further education or training if they wish to continue their education beyond school age and, where appropriate, continue to live at the homes. At the end of the 21-22 year there were 6 older girls being supported in post-school education and 3 older boys.

Ruth continued as warden of the girls home and Chandrika, who left to care for her elderly mother, was replaced by Mrs Jamuna as assistant warden. Chandra Rao is warden of the boys' home and also overall manager, helped by his wife Sumathi who is assistant warden. Chandra and Sumathi have held these posts for around 15 years and in 2021 Chandra gained a masters degree in social work.

In spring 2022, extensive refurbishment was carried out to the bathroom facilities at both homes.

Members of the Church of God in Pernampet normally assist with the spiritual development of the children and visit the Homes regularly. In addition, other Christian activities take place from time to time, such as a weekend "camp" run at the homes by a local Scripture Union group, which is much enjoyed by the children. When FWT trustees visit the homes they also help with talks, activities and singing.

SIPCOT, the development agency, had informed NIT in April 2015 that they would require a plot of land adjacent to the boys' home where the boys currently have small gardens. As last year, there has still been no activity by SIPCOT on this plot of land in the current year and it now seems that the land will not be required. As ever, the situation is being monitored closely, particularly by Mr Prabakaran, the chair of NIT trustees, in order to get maximum notice of any new developments.

Faith School, Rajahmundry

The Faith Public School opened at the start of the academic year in June 2004, with the aim of providing a free English medium education for poorer students who would not otherwise be able to afford to go to school. Those who can afford it pay the normal fee but they are a small minority. Faith School's classes range from lower kindergarten to 7th standard, providing a high standard of education for children from the ages of 4 (lower kindergarten) to 13 (7th standard). All pupils are provided with a nutritious free lunch every day. The children are mainly from Hindu families, with some Muslim children also attending. They receive some Christian teaching and singing at their assembly every day and the ethos of the school is generally Christian.

After 2 years of being severely impacted by the pandemic, in August 2021 schools were allowed to reopen and Faith School resumed with 100 children initially, rising to 200 by October 2021, taking all hygiene precautions such as mask wearing, regular hand sanitising and disinfecting. They passed a government hygiene inspection. When they reopened after the holidays in July 2022, numbers rose to 220.

The school was fully repainted in spring 2022.

Fund raising

The vast majority of FWT's funds continues to be raised through standing orders from individual supporters and one-off donations by individuals (or legacies) and collections from various churches in the United Kingdom and North America, together with boxes in shops, stalls at fetes, sponsored walks and the like. All one-off donations are acknowledged with a personal letter of thanks. Supporters worldwide receive one or two copies of the FWT newsletter each year to keep them updated about events at the homes and school, including case studies and more general articles. There is also a website and a Facebook page which are updated regularly with news of activities at Faith School and Nambikkai Illam homes. Online donations are collected using People's Fundraising (successor to Golden Giving) which has comprised an increasing share of the income. FWT does not operate any individual child sponsorship scheme.

Over the year from October 2021 to September 2022, income was £46,745, of which £9298 was a gift aid payment from HMRC and £61 was bank interest. £733 was repaid to the donors of the legacy received in the previous year due to a miscalculation on their part. Outgoings were £60,898, of which £60,000 went directly to India to fund the school and homes and the remainder was spent on administrative costs.

Funds in FWT bank accounts at the end of the financial year 2021-22 total £180,314.

Locally, the children's homes have been attracting increasing amounts of support from individuals and businesses – money, gifts (informed by a list of needs compiled by the manager – for example kitchen equipment, sports equipment), treats for the children (for example a trip to a local hotel for a Christmas celebration) or labour (for example, local hotel employees helped to tidy up the compound garden). These are encouraged and greatly appreciated by NIT and FWT trustees.

Reserves

The policy of the Trustees is to hold adequate reserves of funds to ensure that standing commitments to support the trust's projects can be met for at least a year. This extended period is because if it were decided to stop funding the homes or school, alternatives would have to be found for all the children currently supported and this could not be done quickly.

It is important that a regular flow of funds to the projects is maintained as a high proportion of the disbursed funds go towards food, salaries, clothing and medical costs. After consideration, trustees decided that reserves sufficient to fund the homes and school in India for a year should be held. If FWT were unable to continue raising funds, this would allow alternative accommodation/schooling to be found for our beneficiaries or alternative funding to be sought. A shorter period would risk leaving vulnerable children without suitable homes or education. The agreed amount was £60,000.

This reserve can also act as a contingency fund against major disasters, as the region around the Nambikkai Illam children's homes has been subject to earthquakes on more than one occasion. There is also a risk of damage during the monsoons, which occur each year. While insurances are maintained, in the event of a natural disaster it would be many months before the homes could be repaired and re-built, so it is deemed prudent to retain a reserve against this eventuality.

In addition, no written guarantee has yet been received from SIPCOT that they will not require some or all of the land currently occupied by the boys' home, although nothing has been heard from them for some years. It is therefore prudent to keep reserves to at least cushion that eventuality until such a guarantee can be obtained.

The current balance is substantially higher than the reserve amount, which enables longer term plans to be made for the work in India and protects against exchange rate fluctuation. Indian regulations for charities that receive foreign contributions mean that money sent to India has to match very closely with their ongoing expenditure or risks being taxed, so the reserves are held in the UK. Trustees are mindful that money held should be spent appropriately according to FWT's charitable objects.

Future Developments

As life begins to return to normal after the years affected by the Covid pandemic, trustees plan to carry out the following development of FWT's work:

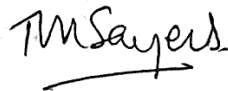
- Continue to encourage trustees in India to consider alternative models of support which may enable children to remain with their families – particularly in the light of recommendations by a national body that children's homes in Tamil Nadu be closed.
- Monitor the effectiveness of the Board of trustees of Nambikkai Illam Trust and the advisory committee at Faith School and recommend courses of action to improve, if appropriate.
- Continue to strengthen online information and giving which is an increasingly important part of FWT's work with supporters, widening the demographic of the people who can be reached with news of our work.

Declaration

The trustees declare that they have approved the FWT annual report for 2021-22.

Signed on behalf of the Trustees:

Signature



Full name

Tessa Sayers

Chris Sayers

Position

Chair of trustees

Trustee

Date

24/5/23

24/5/23

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

For

FAITH WELFARE TRUST

FAITH WELFARE TRUST

GENERAL INFORMATION **for the Year Ended 30 September 2022**

ADDRESS: 18 Field House Close
Acklington
Morpeth
NE65 9PE

ACCOUNTANTS: 60 North Accounts Ltd
Hillside Cottage
Voe
Shetland
ZE2 9PT

NOTES:

1. These accounts have been prepared on a receipts and payments basis in accordance with the SORP 2015 Accounting and Reporting by Charities and the Charities Act 2011.
2. All funds received from donors are unrestricted.

FAITH WELFARE TRUST

Independent Examiner's Report to the trustees of Faith Welfare Trust

I report on the accounts of the charity for the year ended 30 September 2022, which are set out on pages 2 and 3.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year under S144 (2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- to follow the procedures laid down in the general direction given by the Charity Commission under section 145 (5) (b) of the Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts in accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rosalind Nicol

R Nicol FCCA

Independent Examiner

23-Feb

2022

60 North Accounts Ltd

Hillside Cottage

Voe

Shetland

ZE2 9PT

FAITH WELFARE TRUST

RECEIPTS AND PAYMENTS ACCOUNT for the Year Ended 30 September 2022

GENERAL FUND	2022	2021
<i>Income Receipts:</i>		
From Voluntary Sources		
Legacy	-733	107328
Donations	12154	35552
Donations under Gift Aid	25964	26160
Gift Aid: Tax Claims	9298	6839
From Assets:		
Deposit Interest	61	326
<i>TOTAL RECEIPTS</i>	46745	176205
<i>Payments:</i>		
Charitable Activity Direct Expenditure		
Transfers to Nambikkai Illam Trust	60000	55000
Management and Administration		
Telephone, Fax, Postage & Stationery	773	192
Travel	0	0
Accountancy	75	75
Bank Charges	50	25
	898	292
<i>TOTAL PAYMENTS</i>	60898	55292
Net Receipts (Payments)	-14153	120912
Bank Deposit and Current Account Balances at 30 September 2021	194467	73555
Bank Deposit and Current Account Balances at 30 September 2022	180314	194467

FAITH WELFARE TRUST

STATEMENT OF ASSETS AND LIABILITIES

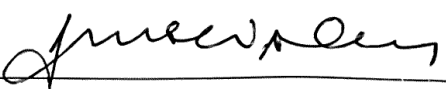
As at 30 September 2022

MONETARY ASSETS:	2022	2021
Bank Current Account	31336	76249
Bank Deposits	<u>148978</u>	<u>118218</u>
	180314	194467
DEBTOR: Tax on gift aid	<u>6484</u>	<u>9298</u>
TOTAL CURRENT ASSETS	<u><u>186798</u></u>	<u><u>203765</u></u>

LIABILITIES:

Accountancy	75	75
Other expenses	<u>0</u>	<u>0</u>
	<u><u>75</u></u>	<u><u>75</u></u>

The statement of accounts are approved by the Board of Trustees


_____) Chris Sayers
)
) Trustees

_____) David Shipley

Dated: 22 Jun 2023

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

For

FAITH WELFARE TRUST

FAITH WELFARE TRUST

GENERAL INFORMATION **for the Year Ended 30 September 2022**

ADDRESS: 18 Field House Close
Acklington
Morpeth
NE65 9PE

ACCOUNTANTS: 60 North Accounts Ltd
Hillside Cottage
Voe
Shetland
ZE2 9PT

NOTES:

1. These accounts have been prepared on a receipts and payments basis in accordance with the SORP 2015 Accounting and Reporting by Charities and the Charities Act 2011.
2. All funds received from donors are unrestricted.

FAITH WELFARE TRUST

Independent Examiner's Report to the trustees of Faith Welfare Trust

I report on the accounts of the charity for the year ended 30 September 2022, which are set out on pages 2 and 3.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year under S144 (2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- to follow the procedures laid down in the general direction given by the Charity Commission under section 145 (5) (b) of the Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts in accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rosalind Nicol

R Nicol FCCA

Independent Examiner

23-Feb

2022

60 North Accounts Ltd

Hillside Cottage

Voe

Shetland

ZE2 9PT

FAITH WELFARE TRUST

RECEIPTS AND PAYMENTS ACCOUNT for the Year Ended 30 September 2022

GENERAL FUND	2022	2021
<i>Income Receipts:</i>		
From Voluntary Sources		
Legacy	-733	107328
Donations	12154	35552
Donations under Gift Aid	25964	26160
Gift Aid: Tax Claims	9298	6839
From Assets:		
Deposit Interest	61	326
	<u>61</u>	<u>326</u>
<i>TOTAL RECEIPTS</i>	<u>46745</u>	<u>176205</u>
<i>Payments:</i>		
Charitable Activity Direct Expenditure		
Transfers to Nambikkai Illam Trust	60000	55000
Management and Administration		
Telephone, Fax, Postage & Stationery	773	192
Travel	0	0
Accountancy	75	75
Bank Charges	50	25
	<u>50</u>	<u>25</u>
	<u>898</u>	<u>292</u>
<i>TOTAL PAYMENTS</i>	<u>60898</u>	<u>55292</u>
Net Receipts (Payments)	-14153	120912
Bank Deposit and Current Account Balances at 30 September 2021	194467	73555
	<u>194467</u>	<u>73555</u>
Bank Deposit and Current Account Balances at 30 September 2022	<u>180314</u>	<u>194467</u>

FAITH WELFARE TRUST

STATEMENT OF ASSETS AND LIABILITIES

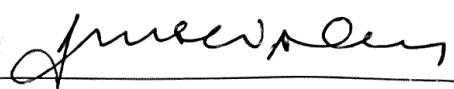
As at 30 September 2022

MONETARY ASSETS:	2022	2021
Bank Current Account	31336	76249
Bank Deposits	<u>148978</u>	<u>118218</u>
	180314	194467
DEBTOR: Tax on gift aid	<u>6484</u>	<u>9298</u>
TOTAL CURRENT ASSETS	<u><u>186798</u></u>	<u><u>203765</u></u>

LIABILITIES:

Accountancy	75	75
Other expenses	<u>0</u>	<u>0</u>
	<u><u>75</u></u>	<u><u>75</u></u>

The statement of accounts are approved by the Board of Trustees


_____) Chris Sayers
)
) Trustees

_____) David Shipley

Dated: 22 Jun 2023

FAITH WELFARE TRUST

England & Wales - Charity number 327557

Accounts



Faith Welfare Trust

Annual Report 2020-21

FAITH WELFARE TRUST

THE OLD VICARAGE ♦ ACKLINGTON ♦ NORTHUMBERLAND ♦ NE65 9BL

TEL 01670 760620

E-mail: fwt.news@gmail.com

Web: www.faithwelfaretrust.org

Registered Charity number 327557

Faith Welfare Trust

Annual Report for year ending September 30, 2021

Introduction

Faith Welfare Trust (FWT) is constituted by Trust Deed, established in 1987. The objects of the charity are: to promote the welfare of disadvantaged and/or destitute children and young people in the area of benefit (India); and to support disadvantaged children and young people in the area of benefit in their education and training. To fulfill these objects, it provides support to 2 homes (one for girls, one for boys) for deprived children near Chennai, South India, and Faith School in Rajahmundry (also known as Rajamahendravaram), Andhra Pradesh state, India, 350 miles to the North.

The trustees have regard to both the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. FWT's work is in accordance with both these guidelines and the main objects set out in the trust deed.

Governance

The Trustees of FWT for the year 2020-21 comprised:

Brian Tugwell, Elsie Tugwell, Alistair Coomer, Chris Sayers, Tessa Sayers, John Fisher, Rachel Fisher, Helen Midda, Joanne Hutchison, April Butterworth, David Shipley (Treasurer, from April 21).

Tessa Sayers is the chair of trustees and she and Chris Sayers have the role of "managing trustees". They arrange the twice-yearly trustee meetings and oversee the financial affairs of the charity and contact with supporters, both to acknowledge donations and for information, though much of this work is carried out by other trustees (see below). To date they have kept financial records, ensured that Gift Aid is claimed and prepared the annual accounts for the independent examiner, though these tasks will be carried out by the Treasurer in future. They carry out the annual return for the Charity Commission.

The newly elected treasurer, David Shipley, has taken over management of the charity's financial affairs and record keeping, including Gift Aid claims and preparing the accounts for the independent examiner. He has been added as a signatory to the bank account. His experience working with similar charities in the past and his competence and thoroughness in handling charity finances will be a huge asset to the board.

John and Rachel Fisher prepare the once or twice-yearly newsletter to supporters which includes significant events occurring at the projects supported by FWT, the impact of work done at the projects on some of the beneficiaries of the projects and articles giving relevant background information. They manage the FWT website and update FWT's FaceBook account with regular posts.

Brian and Elsie Tugwell play a major role in liaising with the charity's projects in India as they are based in India for several months each year, although in 20-21 they weren't able to visit due to the coronavirus pandemic. Normally, they attend the meetings of Nambikkai Illam Trust whenever possible and are in regular contact with the staff at the children's homes and Faith School. They keep the other trustees informed of any changes or developments.

Helen Midda's experience and qualifications as a school teacher and her first-hand knowledge of the children's homes and school in India make her advice very relevant to the operation of FWT.

Alistair Coomer has been on the board of trustees from the charity's inception and this long-term view, together with financial and managerial experience, is very beneficial to the governance of FWT.

Joanne Hutchison has visited the children's homes and Faith school. She (with David) ensures that online gifts are individually acknowledged and she contributes to the FaceBook page. As a person living with a disability she brings an additional very valuable perspective to board discussions.

April Butterworth has experience working with and supporting children and families with mental health problems (especially autism). She visited the homes in December 2019. Her knowledge of how the homes operate and supporting young people with mental health issues make her advice very valuable to the board.

The trustees meet twice a year (spring and autumn). Due to their geographical dispersal in the UK, it is not always practical to meet in person and all meetings in 20-21 were conducted over Zoom. Correspondence is conducted by WhatsApp and email on relevant matters arising between meetings, to inform and consult with trustees. When vacancies on the board of trustees arise or when there is an opportunity to recruit a valuable new board member, potential new trustees are invited by the existing board. The trust deed does not specify the maximum number of trustees.

Each year, some trustees usually visit the school and homes in India to see for themselves how things are and make contact with the staff and trustees of the Nambikkai Illam Trust (NIT), the Indian charity that manages the homes and school. In the year from Oct 2020 to Sept 2021, travel restrictions related to the pandemic prevented any trustees from visiting India. Contact with trustees and staff at the homes and school was all by phone and via email and WhatsApp.

None of the Trustees received any remuneration for their services.

The homes are managed locally by the trustees of the Nambikkai Illam Trust (NIT), based in Chennai, who normally meet approximately every 2 months to deal with strategic and practical issues as they arise, although the pandemic prevented this in 2020-21. The chair of trustees is R Prabakaran, a lawyer, who has been on the board of trustees for over 20 years. He was unwell for a large part of this year but is now much recovered. The other trustees in 2020-21 comprised Dr Esther (a GP), Dr Livingstone (retired teacher at Madras Christian College) and Mrs Sunithy Jeyakaran (runs a local old people's home). NIT holds a bank account at ICICI bank to which FWT sends funds as necessary to meet the costs of the homes and Faith School. To comply with new government regulations, an account was set up with the State Bank of India in Delhi for the receipt of foreign funds, which are then transferred to the usual ICICI account. Minutes of their meetings are sent to FWT trustees as well as copies of their bank statements and their audited accounts. The wardens of the homes send a monthly breakdown of income and expenditure to both NIT trustees and FWT trustees as well as regular summaries of what has been happening at the homes.

Faith School is managed locally by Dr Samuel Moses and his wife Kamala. The school's management and finance arrangements are overseen by trustees of Nambikkai Illam Trust who arrange for appropriate funds to be sent from the main Nambikkai Illam bank account to the school to pay staff salaries, food for lunches and other overheads.

Nambikkai Illam Children's Homes

FWT supports 2 children's homes near Sriperumbudur, just outside Chennai, Tamil Nadu State, South India. The accommodation comprises:

- Junior and Senior Boys Home at Vengadu village
- Junior and Senior Girls Home at Navalur village

The two homes are less than a mile apart. As schools were closed and the government had mandated that children living in children's homes should return to their natural family if at all possible, there were no children at the homes in September 2020 (since April 2020). In January and February the older children returned to the homes as schools reopened for the senior 4 year groups but they were soon closed again as cases rose. Children began to return to the homes in August 2021 for school in September. Hygiene measures were put in place and the homes passed an inspection by the Child Welfare committee. Several of the children had finished their public exams during the lockdown and didn't return to the homes in autumn, so numbers were down from 38 pre lockdown to 34 in autumn 2021, of whom most had been with Nambikkai Illam before the pandemic.

The children normally attend the local primary school in Vengadu village and secondary schools in Sriperumbudur, where they are taken by bus each day. The older children are found appropriate further education or training if they wish to continue their education beyond school age and, where appropriate, continue to live at the homes. Two boys continued to stay with us whilst studying for higher qualifications and 2 girls continued to be supported in their nursing studies in Vellore.

In July, when the children were away from Nambikkai Illam with their relations, Chandra and Sumathi visited all families, travelling long distances, to give them food, educational materials and some financial support, as well as to see the children and check on their wellbeing.

Ruth and Chandrika continued as warden and assistant warden for the girls' home. Chandra Rao is warden of the boys' home and also overall manager, helped by his wife Sumathi who is assistant warden. Chandra and Sumathi have held these posts for around 15 years and in 2021 Chandra gained a masters degree in social work.

Members of the Church of God in Pernampet normally assist with the spiritual development of the children and visit the Homes regularly. A Sunday service for all the children is held most weeks at the homes or church hall in Navalur. In addition, other Christian activities take place from time to time, such as a weekend "camp" run at the homes by a local Scripture Union group, which is much enjoyed by the children. When FWT trustees visit the homes they also help with talks, activities and singing. Because of the pandemic, none of these activities have taken place in 20-21.

SIPCOT, the development agency, had informed NIT in April 2015 that they would require a plot of land adjacent to the boys' home where the boys currently have small gardens. As last year, there has still been no activity by SIPCOT on this plot of land in the current year and it now seems that the land will not be required. As ever, the situation is being monitored closely, particularly by Mr Prabakaran, the chair of NIT trustees, in order to get maximum notice of any new developments.

Faith School, Rajahmundry

The Faith Public School opened at the start of the academic year in June 2004, with the aim of providing a free English medium education for poorer students who would not otherwise be able to afford to go to school. Those who can afford it pay the normal fee but they are a small minority. Faith School's classes range from lower kindergarten to 7th standard, providing a high standard of education for children from the ages of 4 (lower kindergarten) to 13 (7th standard). All pupils are provided with a nutritious free lunch every day. The children are mainly from Hindu families, with some Muslim children also attending. They receive some Christian teaching and singing at their assembly every day and the ethos of the school is generally Christian.

This year has been severely affected by the coronavirus pandemic and in October 2020 the school was still closed, by order of the government. Online teaching was provided by staff where possible and there was a distribution of food stuffs to help the families of school students. The school began to reopen in December 2020 and was taking all classes from the beginning of February 2021 but on 20th April 2021 the school had to close its doors again and return to online teaching. In August 2021 schools were allowed to reopen and Faith School resumed with 100 children initially, rising to 200 by October 2021, taking all hygiene precautions such as mask wearing, regular hand sanitising and disinfecting. They passed a government hygiene inspection

Fund raising

The vast majority of FWT's funds continues to be raised through standing orders from individual supporters and one-off donations by individuals (or legacies) and collections from various churches in the United Kingdom and North America, together with boxes in shops, stalls at fetes, sponsored walks and the like. All one-off donations are acknowledged with a personal letter of thanks. Supporters worldwide receive one or two copies of the FWT newsletter each year to keep them updated about events at the homes and school, including case studies and more general articles. There is also a website and a Facebook page which are updated regularly with news of activities at Faith School and Nambikkai Illam homes. Online donations are collected using GoldenGiving which has comprised an increasing share of the income. FWT does not operate any individual child sponsorship scheme.

Over the year from October 2020 to September 2021, income was £176,204, of which £6838 was a gift aid payment from HMRC, £326 was bank interest and £40328 the balance of a legacy. Outgoings were £55,292, of which £55,000 went directly to India to fund the school and homes and the remainder was spent on administrative costs.

Funds in FWT bank accounts at the end of the financial year 2020-21 total £194,466.

Locally, the children's homes have been attracting increasing amounts of support from individuals and businesses – money, gifts (informed by a list of needs

compiled by the manager – for example kitchen equipment, sports equipment), treats for the children (for example a trip to a local hotel for a Christmas celebration) or labour (for example, local hotel employees helped to tidy up the compound garden). These are encouraged and greatly appreciated by NIT and FWT trustees.

Reserves

The policy of the Trustees is to hold adequate reserves of funds to ensure that standing commitments to support the trust's projects can be met for at least a year. This extended period is because if it were decided to stop funding the homes or school, alternatives would have to be found for all the children currently supported and this could not be done quickly.

It is important that a regular flow of funds to the projects is maintained as a high proportion of the disbursed funds go towards food, salaries, clothing and medical costs. After consideration, trustees decided that reserves sufficient to fund the homes and school in India for a year should be held. If FWT were unable to continue raising funds, this would allow alternative accommodation/schooling to be found for our beneficiaries or alternative funding to be sought. A shorter period would risk leaving vulnerable children without suitable homes or education. The agreed amount was £60,000.

This reserve can also act as a contingency fund against major disasters, as the region around the Nambikkai Illam children's homes has been subject to earthquakes on more than one occasion. There is also a risk of damage during the monsoons, which occur each year. While insurances are maintained, in the event of a natural disaster it would be many months before the homes could be repaired and re-built, so it is deemed prudent to retain a reserve against this eventuality.

In addition, no written guarantee has yet been received from SIPCOT that they will not require some or all of the land currently occupied by the boys' home, although nothing has been heard from them for some years. It is therefore prudent to keep reserves to at least cushion that eventuality until such a guarantee can be obtained.

The current balance is substantially higher than the reserve amount, which enables longer term plans to be made for the work in India and protects against exchange rate fluctuation. Indian regulations for charities that receive foreign contributions mean that money sent to India has to match very closely with their ongoing expenditure or risks being taxed, so the reserves are held in the UK. Trustees are mindful that money held should be spent appropriately according to FWT's charitable objects.

Future Developments

The events of 2021 continued to be strongly influenced by the worldwide Covid-19 pandemic, though by the end of September 2021 the severe disruption was lessening and there was a return to normal operations in both school and homes. The longer lasting effects will continue to be felt for some time and the experience may make Indian staff and trustees consider alternative ways to help vulnerable children, particularly in the homes. Trustees plan to carry out the following development of FWT's work:

- Encourage trustees in India to consider alternative models of support which may enable children to remain with their families – particularly in the light of

recommendations by a national body that children's homes in Tamil Nadu be closed.

- Monitor the effectiveness of the Board of trustees of Nambikkai Illam Trust and the advisory committee at Faith School and recommend courses of action to improve, if appropriate.
- Continue to strengthen online information and giving which is an increasingly important part of FWT's work with supporters, widening the demographic of the people who can be reached with news of our work.

Declaration

The trustees declare that they have approved the FWT annual report above.

Signed on behalf of the Trustees:

Signature



Full name

Tessa Sayers

Chris Sayers

Position

Chair of trustees

Trustee

Date

10 July 2022

2

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

For

FAITH WELFARE TRUST

FAITH WELFARE TRUST

GENERAL INFORMATION **for the Year Ended 30 September 2021**

ADDRESS: 18 Field House Close
Acklington
Morpeth
NE65 9PE

ACCOUNTANTS: 60 North Accounts Ltd
Hillside Cottage
Voe
Shetland
ZE2 9PT

NOTES:

1. These accounts have been prepared on a receipts and payments basis in accordance with the SORP 2015 Accounting and Reporting by Charities and the Charities Act 2011.
2. All funds received from donors are unrestricted.

FAITH WELFARE TRUST

Independent Examiner's Report to the trustees of Faith Welfare Trust

I report on the accounts of the charity for the year ended 30 September 2021, which are set out on pages 2 and 3.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year under S144 (2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- to follow the procedures laid down in the general direction given by the Charity Commission under section 145 (5) (b) of the Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts in accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rosalind Nicol

R Nicol ACCA

Independent Examiner

27-Jun

2022

60 North Accounts Ltd

Hillside Cottage

Voe

Shetland

ZE2 9PT

FAITH WELFARE TRUST

RECEIPTS AND PAYMENTS ACCOUNT for the Year Ended 30 September 2021

GENERAL FUND	2021	2020
<i>Income Receipts:</i>		
From Voluntary Sources		
Legacy	107328	0
Donations	35552	20988
Donations under Gift Aid	26160	22099
Gift Aid: Tax Claims	6839	5681
From Assets:		
Deposit Interest	326	671
	<u>176205</u>	<u>49439</u>
<i>TOTAL RECEIPTS</i>		
<i>Payments:</i>		
Charitable Activity Direct Expenditure		
Transfers to Nambikkai Illam Trust	55000	53400
Management and Administration		
Telephone, Fax, Postage & Stationery	192	106
Travel	0	0
Accountancy	75	150
Bank Charges	25	50
	<u>292</u>	<u>306</u>
<i>TOTAL PAYMENTS</i>	<u>55292</u>	<u>53706</u>
Net Receipts (Payments)	120912	-4267
Bank Deposit and Current Account Balances at 30 September 2020	73555	77821
Bank Deposit and Current Account Balances at 30 September 2021	<u>194467</u>	<u>73555</u>

FAITH WELFARE TRUST

STATEMENT OF ASSETS AND LIABILITIES

As at 30 September 2021

MONETARY ASSETS:	2021	2020
Bank Current Account	76249	1684
Bank Deposits	<u>118218</u>	<u>71871</u>
	194467	73555
DEBTOR: Tax on gift aid	<u>9298</u>	<u>6839</u>
TOTAL CURRENT ASSETS	<u><u>203765</u></u>	<u><u>80393</u></u>
 LIABILITIES:		
Accountancy	75	75
Other expenses	<u>0</u>	<u>0</u>
	<u><u>75</u></u>	<u><u>75</u></u>

The statement of accounts are approved by the Board of Trustees

_____	)	Chris Sayers
_____	)	
_____	)	Trustees
_____	)	
_____	)	David Shipley

Dated: 2022

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

For

FAITH WELFARE TRUST

FAITH WELFARE TRUST

GENERAL INFORMATION **for the Year Ended 30 September 2021**

ADDRESS: 18 Field House Close
Acklington
Morpeth
NE65 9PE

ACCOUNTANTS: 60 North Accounts Ltd
Hillside Cottage
Voe
Shetland
ZE2 9PT

NOTES:

1. These accounts have been prepared on a receipts and payments basis in accordance with the SORP 2015 Accounting and Reporting by Charities and the Charities Act 2011.
2. All funds received from donors are unrestricted.

FAITH WELFARE TRUST

Independent Examiner's Report to the trustees of Faith Welfare Trust

I report on the accounts of the charity for the year ended 30 September 2021, which are set out on pages 2 and 3.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year under S144 (2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- to follow the procedures laid down in the general direction given by the Charity Commission under section 145 (5) (b) of the Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts in accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rosalind Nicol

R Nicol ACCA

Independent Examiner

27-Jun

2022

60 North Accounts Ltd

Hillside Cottage

Voe

Shetland

ZE2 9PT

FAITH WELFARE TRUST

RECEIPTS AND PAYMENTS ACCOUNT for the Year Ended 30 September 2021

GENERAL FUND	2021	2020
<i>Income Receipts:</i>		
From Voluntary Sources		
Legacy	107328	0
Donations	35552	20988
Donations under Gift Aid	26160	22099
Gift Aid: Tax Claims	6839	5681
From Assets:		
Deposit Interest	326	671
	<u>176205</u>	<u>49439</u>
<i>TOTAL RECEIPTS</i>		
<i>Payments:</i>		
Charitable Activity Direct Expenditure		
Transfers to Nambikkai Illam Trust	55000	53400
Management and Administration		
Telephone, Fax, Postage & Stationery	192	106
Travel	0	0
Accountancy	75	150
Bank Charges	25	50
	<u>292</u>	<u>306</u>
<i>TOTAL PAYMENTS</i>	<u>55292</u>	<u>53706</u>
Net Receipts (Payments)	120912	-4267
Bank Deposit and Current Account Balances at 30 September 2020	73555	77821
Bank Deposit and Current Account Balances at 30 September 2021	<u>194467</u>	<u>73555</u>

FAITH WELFARE TRUST

STATEMENT OF ASSETS AND LIABILITIES

As at 30 September 2021

MONETARY ASSETS:	2021	2020
Bank Current Account	76249	1684
Bank Deposits	<u>118218</u>	<u>71871</u>
	194467	73555
DEBTOR: Tax on gift aid	<u>9298</u>	<u>6839</u>
TOTAL CURRENT ASSETS	<u><u>203765</u></u>	<u><u>80393</u></u>
 LIABILITIES:		
Accountancy	75	75
Other expenses	<u>0</u>	<u>0</u>
	<u><u>75</u></u>	<u><u>75</u></u>

The statement of accounts are approved by the Board of Trustees

_____	)	Chris Sayers
_____	)	
_____	)	Trustees
_____	)	
_____	)	David Shipley

Dated: 2022

FAITH WELFARE TRUST

England & Wales - Charity number 327557

Accounts



Faith Welfare Trust

Annual Report 2019-20

FAITH WELFARE TRUST

THE OLD VICARAGE ♦ ACKLINGTON ♦ NORTHUMBERLAND ♦ NE65 9BL

TEL 01670 760620

E-mail: fwt.news@gmail.com

Web: www.faithwelfaretrust.org

Registered Charity number 327557

Faith Welfare Trust

Annual Report for year ending September 30, 2020

Introduction

Faith Welfare Trust (FWT) is constituted by Trust Deed, established in 1987. The objects of the charity are: to promote the welfare of disadvantaged and/or destitute children and young people in the area of benefit (India); and to support disadvantaged children and young people in the area of benefit in their education and training. To fulfill these objects, it provides support to 2 homes (one for girls, one for boys) for deprived children near Chennai, South India, and Faith School in Rajahmundry (also known as Rajahmahendravaram), Andhra Pradesh state, India, 350 miles to the North.

The trustees have regard to both the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. FWT's work is in accordance with both these guidelines and the main objects set out in the trust deed.

Governance

The Trustees of FWT for the year 2019-20 comprised:

Brian Tugwell, Elsie Tugwell, Alistair Coomer, Chris Sayers, Tessa Sayers, John Fisher, Rachel Fisher, Helen Midda, Joanne Hutchison, April Butterworth (from April 2020).

Tessa Sayers is the chair of trustees and she and Chris Sayers have the role of "managing trustees". They arrange the twice-yearly trustee meetings and oversee the financial affairs of the charity, banking and acknowledging all donations received, keeping records of these in a spreadsheet and reconciling this with the bank statements. They ensure that Gift Aid is claimed and prepare the annual accounts for the independent examiner. They carry out the annual return for the Charity Commission.

John and Rachel Fisher prepare the once or twice-yearly newsletter to supporters which includes significant events occurring at the projects supported by FWT, the impact of work done at the projects on some of the beneficiaries of the projects and articles giving relevant background information. They manage the FWT website and help with FWT's FaceBook presence.

Brian and Elsie Tugwell play a major role in liaising with the charity's projects in India as they are based in India for several months each year. They attend the meetings of Nambikkai Illam Trust whenever possible and are in regular contact with the staff at the children's homes and Faith School. They keep the other trustees informed of any changes or developments.

Helen Midda's experience and qualifications as a school teacher and her first-hand knowledge of the children's homes and school in India make her advice very relevant to the operation of FWT.

Alistair Coomer has been on the board of trustees from the charity's inception and this long-term view, together with financial and managerial experience, are very beneficial to the governance of FWT.

Joanne Hutchison has visited the children's homes and Faith school in recent years. She has taken on helping with acknowledgment of online giving and contributing to the FaceBook page. She also helps in a practical way with newsletter mailing.

April Butterworth has experience working with and supporting children and families with mental health problems (especially autism). She visited the homes in December 2019. Her knowledge of how the homes operate and supporting young people with mental health issues make her advice very valuable to the board.

The trustees meet twice a year (spring and autumn). Due to their geographical dispersal in the UK, it is not practical to meet in person more often, but correspondence is conducted by email on relevant matters arising between meetings, to inform and consult with trustees. The governing document does not specify the number of trustees but there are usually 8-9 at any one time and when vacancies arise, potential new trustees are invited by the existing board. They are usually existing supporters of FWT.

Each year, some trustees usually visit the school and homes in India to see for themselves how things are and make contact with the staff and trustees of the Nambikkai Illam Trust (NIT), the Indian charity that manages the homes and school. In the year from Oct 2019 to Sept 2020, Tessa Sayers and April Butterworth visited the children's homes in December 2020 and Brian and Elsie Tugwell visited the homes and Faith school on numerous occasions during their spells in India. The costs of all visits were met by the trustees themselves and no expenses associated with visits to India were charged to FWT funds. None of the Trustees received any remuneration for their services.

The homes are managed locally by the trustees of the Nambikkai Illam Trust (NIT), based in Chennai, who meet approximately every 2 months to deal with strategic and practical issues as they arise. The chair of trustees is R Prabakaran, a lawyer, who has been on the board of trustees for over 20 years. The other trustees in 2019-20 comprised Dr Esther (a GP), Dr Miriam Samuel (a lecturer in social work), Mrs Soundrakumari (retired children's hostel warden), Mr Dhyaneswar, Mr Dinakaran (local school teacher) and Dr Livingstone (retired teacher at Madras Christian College) and Mrs Sunithy Jeyakaran (runs a local old people's home). In August, Mr Dinakaran and Dr Samuel stood down due to a change in the Indian Government rules prohibiting government employees from being trustees of charities. NIT holds a bank account at ICICI bank to which FWT sends funds as necessary to meet the costs of the homes and Faith School. Minutes of their meetings are sent to FWT trustees as well as copies of their bank statements and their audited accounts. The wardens of the homes send a monthly breakdown of income and expenditure to both NIT trustees and FWT trustees as well as regular summaries of what has been happening at the homes.

Faith School is managed locally by Dr Samuel Moses and his wife Kamala. In 2016 a board of advisers was set up to give a wider forum for strategic discussions and to help oversee the operation of the school as it increases in size. Its members are mainly experienced educationalists, a doctor and an economist. Brian and Elsie Tugwell visited during the year. The school's management and finance arrangements are overseen by trustees of Nambikkai Illam Trust who arrange for appropriate funds to be sent from the main Nambikkai Illam bank account to the school.

Over the year 19-20, there have been significant changes to Indian legislation governing the running and finances of charities in India, particularly with respect to

the receipt of foreign contributions and the direct involvement of foreign organisations in the governance of Indian charities. Foreign contributions can now only be paid into an account held at the Delhi branch of the State Bank of India and foreign organisations cannot be involved in appointing the trustees of Indian charities. These changes have meant considerable administrative work for trustees and Chandra Rao, the general manager. Their trust deed has had the required changes made to it so that FWT is no longer involved in appointing trustees. In practice, this had not been the case for many years but it was still in the trust deed. Charities may not now undertake work to convert people to any religion other than Hinduism, but as the objects of NIT are the welfare and education of children it is not anticipated that this will impact our activities in India.

Nambikkai Illam Children's Homes

FWT supports 2 children's homes near Sriperumbudur, just outside Chennai, Tamil Nadu State, South India. The accommodation comprises:

- Junior and Senior Boys Home at Vengadu village
- Junior and Senior Girls Home at Navalur village

The two homes are less than a mile apart. From the beginning of the year until April 2020 44 children (23 boys and 21 girls) were accommodated at the Homes. Normally children would return to the homes after the main school holiday in May but this year, because of the Covid-19 pandemic, schools did not reopen and the children were not permitted to return to the children's homes. This situation continued until the end of September 2020 (and beyond). The children normally attend the local primary school in Vengadu village and secondary schools in Sriperumbudur, where they are taken by bus each day. The older children are found appropriate further education or training if they wish to continue their education beyond school age and, where appropriate, continue to live at the homes. One boy continued studying for a Bsc and 2 girls continued studying nursing during the year.

A new warden and assistant warden for the girls' home were appointed in May 2018 – Ruth and Chandrika. Chandra Rao is warden of the boys' home and also overall manager, helped by his wife Sumathi who is assistant warden. They have held these posts for around 14 years and Chandra gained a degree in social work in recent years.

Members of the Church of God in Pernampet assist with the spiritual development of the children and visit the Homes regularly. A Sunday service for all the children is held most weeks at the church hall in Navalur. In addition, other Christian activities take place from time to time, such as a weekend "camp" run at the homes by a local Scripture Union group, which is much enjoyed by the children. When FWT trustees visit the homes they also help with talks, activities and singing.

During 2019-20, a slightly reduced level of payments (adjusted for inflation) was made towards the running of the Homes, staff wages, food, clothes, school materials, transport, and so on. Costs were lower because of children not being at the homes from Jun-September, although staff salaries continued to be paid. Some financial help was given to the families of the children.

SIPCOT, the development agency, had informed NIT in April 2015 that they would require a plot of land adjacent to the boys' home where the boys currently have small gardens. As last year, there has still been no activity by SIPCOT on this plot

of land in the current year and it now seems that the land will not be required. As ever, the situation is being monitored closely, particularly by Mr Prabakaran, the chair of NIT trustees, in order to get maximum notice of any new developments.

Faith School, Rajahmundry

The Faith Public School opened at the start of the academic year in June 2004, with the aim of providing a free English medium education for poorer students who would not otherwise be able to afford to go to school. Those who can afford it pay the normal fee but they are a small minority. Faith School's classes range from lower kindergarten to 7th standard, providing a high standard of education for children from the ages of 4 (lower kindergarten) to 13 (7th standard). All pupils are provided with a nutritious free lunch every day. The school is gaining a good reputation locally and it started the year with 320 on the roll. This would have been maintained for new admissions in June but, due to the pandemic, schools were not allowed to reopen after the May holiday. The children are mainly from Hindu families, with some Muslim children also attending. They receive some Christian teaching and singing at their assembly every day and the ethos of the school is generally Christian. In June there was a food distribution to the families of all pupils at Faith School. Teachers there continued to provide online lessons for the children and salaries continued to be paid despite school closure.

Fund raising

The vast majority of FWT's funds continues to be raised through standing orders from individual supporters and one-off donations by individuals and collections from various churches in the United Kingdom and North America, together with boxes in shops, stalls at fetes, sponsored walks and the like. All one-off donations are acknowledged with a personal letter of thanks. Supporters worldwide receive one or two copies of the FWT newsletter each year to keep them updated about events at the homes and school, including case studies and more general articles. There is also a website and a Facebook page which are updated intermittently. Online donations are collected using Golden Giving which has comprised an increasing share of the income. FWT does not operate any individual child sponsorship scheme.

Over the year from October 2019 to September 2020, income was £49,439, of which £5680 was gift aid payment from HMRC and £671 was bank interest. Outgoings were £53,706, of which £53,400 went directly to India to fund the school and homes and the remainder was spent on administrative costs. Funds in FWT bank accounts at the end of the financial year 2019-20 total £73,554.

Locally, the children's homes have been attracting increasing amounts of support from individuals and businesses – money, gifts (informed by a list of needs compiled by the manager – for example kitchen equipment, sports equipment), treats for the children (for example a trip to a local hotel for a Christmas celebration) or labour (for example, local hotel employees helped to tidy up the compound garden). These are encouraged and greatly appreciated by NIT and FWT trustees.

Reserves

The policy of the Trustees is to hold adequate reserves of funds to ensure that standing commitments to support the trust's projects can be met for at least a year. This extended period is because if it were decided to stop funding the homes or school, alternatives would have to be found for all the children currently supported and this could not be done quickly.

It is important that a regular flow of funds to the projects is maintained as a high proportion of the disbursed funds go towards food, salaries, clothing and medical costs. After consideration, trustees decided that reserves sufficient to fund the homes and school in India for a year should be held. If FWT were unable to continue raising funds, this would allow alternative accommodation/schooling to be found for our beneficiaries or alternative funding to be sought. A shorter period would risk leaving vulnerable children without suitable homes or education. The agreed amount was £60,000.

This reserve can also act as a contingency fund against major disasters, as the region around the Nambikkai Illam children's homes has been subject to earthquakes on more than one occasion. There is also a risk of damage during the monsoons, which occur each year. While insurances are maintained, in the event of a natural disaster it would be many months before the homes could be repaired and re-built, so it is deemed prudent to retain a reserve against this eventuality.

In addition, no written guarantee has yet been received from SIPCOT that they will not require some or all of the land currently occupied by the boys' home, although nothing has been heard from them for some years. It is therefore prudent to keep reserves to at least cushion that eventuality until such a guarantee can be obtained.

The current balance is higher than the reserve amount, which enables longer term plans to be made for the work in India and protects against exchange rate fluctuation.

Future Developments

The events of 2020 related to the worldwide Covid-19 pandemic are still playing out, causing severe disruption to the work among the children in India. We anticipate that the year 20-21 will see continuing disruption and hopefully the start of a return to normal operations. Trustees have also been mindful of a tightening of government control over the finances and operations of charities receiving foreign support, though the changes in legislation should not impact on the work we currently support. Trustees plan to carry out the following development of FWT's work:

- Encourage trustees in India to consider alternative models of support which may enable children to remain with their families – particularly in the light of recommendations by a national body that children's homes in Tamil Nadu be closed.
- Monitor the effectiveness of the Board of trustees of Nambikkai Illam Trust and the advisory committee at Faith School and recommend courses of action to improve, if appropriate.
- Continue to increase the number of standing order donors to strengthen the predictable income stream to FWT by widening the supporter base to include a younger generation of Church of God members and those not involved with Churches of God.

Declaration

The trustees declare that they have approved the FWT annual report above.

Signed on behalf of the Trustees:

Signature

TM Sayers



Full name

Tessa Sayers

Chris Sayers

Position

Chair of trustees

Trustee

Date

1st May 2021

1st May 2021

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

For

FAITH WELFARE TRUST

FAITH WELFARE TRUST
GENERAL INFORMATION
for the Year Ended 30 September 2020

ADDRESS: The Old Vicarage
Acklington
Morpeth
NE65 9BL

ACCOUNTANTS: 60 North Accounts Ltd
Hillside Cottage
Voe
Shetland
ZE2 9PT

NOTES:

1. These accounts have been prepared on a receipts and payments basis in accordance with the SORP 2015 Accounting and Reporting by Charities and the Charities Act 2011.
2. All funds received from donors are unrestricted.

FAITH WELFARE TRUST

Independent Examiner's Report to the trustees of Faith Welfare Trust

I report on the accounts of the charity for the year ended 30 September 2020, which are set out on pages 2 and 3.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year under S144 (2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- to follow the procedures laid down in the general direction given by the Charity Commission under section 145 (5) (b) of the Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts in accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met;
or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rosalind Nicol

R Nicol ACCA

Independent Examiner

20-Apr

2021

60 North Accounts Ltd

Hillside Cottage

Voe

Shetland

ZE2 9PT

FAITH WELFARE TRUST

RECEIPTS AND PAYMENTS ACCOUNT
for the Year Ended 30 September 2020

GENERAL FUND	2020	2019
<i>Income Receipts:</i>		
From Voluntary Sources		
Legacy	0	0
Donations	20988	24059
Donations under Gift Aid	22099	24847
Gift Aid: Tax Claims	5681	6066
From Assets:		
Deposit Interest	671	662
<i>TOTAL RECEIPTS</i>	49439	55634
<i>Payments:</i>		
Charitable Activity Direct Expenditure		
Transfers to Nambikkai Iliam Trust	53400	60000
Management and Administration		
Telephone, Fax, Postage & Stationery	106	328
Travel	0	0
Accountancy	150	0
Bank Charges	50	50
	306	378
<i>TOTAL PAYMENTS</i>	53706	60378
Net Receipts (Payments)	-4267	-4744
Bank Deposit and Current Account Balances at 30 September 2019	77821	82565
Bank Deposit and Current Account Balances at 30 September 2020	73555	77821

FAITH WELFARE TRUST

STATEMENT OF ASSETS AND LIABILITIES

As at 30 September 2020

MONETARY ASSETS:	2020	2019
Bank Current Account	1684	878
Bank Deposits	71871	76943
	<u>73555</u>	<u>77821</u>
DEBTOR: Tax on gift aid	6839	5681
TOTAL CURRENT ASSETS	<u>80393</u>	<u>83502</u>

LIABILITIES:

Accountancy	75	150
Other expenses	0	0
	<u>75</u>	<u>150</u>

The statement of accounts are approved by the Board of Trustees

Tessa Sayers

Alistair Coomer

) Tessa Sayers
)
) Trustees
)
) Alistair Coomer

Dated: 2021

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

For

FAITH WELFARE TRUST

FAITH WELFARE TRUST
GENERAL INFORMATION
for the Year Ended 30 September 2020

ADDRESS: The Old Vicarage
Acklington
Morpeth
NE65 9BL

ACCOUNTANTS: 60 North Accounts Ltd
Hillside Cottage
Voe
Shetland
ZE2 9PT

NOTES:

1. These accounts have been prepared on a receipts and payments basis in accordance with the SORP 2015 Accounting and Reporting by Charities and the Charities Act 2011.
2. All funds received from donors are unrestricted.

FAITH WELFARE TRUST

Independent Examiner's Report to the trustees of Faith Welfare Trust

I report on the accounts of the charity for the year ended 30 September 2020, which are set out on pages 2 and 3.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year under S144 (2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- to follow the procedures laid down in the general direction given by the Charity Commission under section 145 (5) (b) of the Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts in accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met;
or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rosalind Nicol

R Nicol ACCA

Independent Examiner

20-Apr

2021

60 North Accounts Ltd

Hillside Cottage

Voe

Shetland

ZE2 9PT

FAITH WELFARE TRUST

RECEIPTS AND PAYMENTS ACCOUNT
for the Year Ended 30 September 2020

GENERAL FUND	2020	2019
<i>Income Receipts:</i>		
From Voluntary Sources		
Legacy	0	0
Donations	20988	24059
Donations under Gift Aid	22099	24847
Gift Aid: Tax Claims	5681	6066
From Assets:		
Deposit Interest	671	662
<i>TOTAL RECEIPTS</i>	49439	55634
<i>Payments:</i>		
Charitable Activity Direct Expenditure		
Transfers to Nambikkai Iliam Trust	53400	60000
Management and Administration		
Telephone, Fax, Postage & Stationery	106	328
Travel	0	0
Accountancy	150	0
Bank Charges	50	50
	306	378
<i>TOTAL PAYMENTS</i>	53706	60378
Net Receipts (Payments)	-4267	-4744
Bank Deposit and Current Account Balances at 30 September 2019	77821	82565
Bank Deposit and Current Account Balances at 30 September 2020	73555	77821

FAITH WELFARE TRUST

STATEMENT OF ASSETS AND LIABILITIES

As at 30 September 2020

MONETARY ASSETS:	2020	2019
Bank Current Account	1684	878
Bank Deposits	71871	76943
	<u>73555</u>	<u>77821</u>
DEBTOR: Tax on gift aid	6839	5681
TOTAL CURRENT ASSETS	<u>80393</u>	<u>83502</u>

LIABILITIES:

Accountancy	75	150
Other expenses	0	0
	<u>75</u>	<u>150</u>

The statement of accounts are approved by the Board of Trustees

Tessa Sayers

Alistair Coomer

) Tessa Sayers
)
) Trustees
)
) Alistair Coomer

Dated: 2021