

# THE AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE (UK ) TRUST

England & Wales · Charity number 327543

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1987-09-16

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 20 Gloucester Place  
London  
W1U 8HA

**Phone** 02074867760

## Activities

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**Objects:** THE SUPPORT AND PROMOTION OF THE CHARITABLE AIMS OBJECTS AND ACTIVITIES OF THE COMMUNITTEE AND (WHETHER THROUGH OR IN ASSOCIATION WITH THE COMMITTEE OR OTHERWISE) THE RELIEF OF POVERTY, SICKNESS, INFIRMITY, OLD AGE AND DISTRESS, THE ADVANCEMENT OF EDUCATION AND THE ADVANCEMENT OF THE JEWISH RELIGION AMONGST PERSONS OF THE JEWISH FAITH WHERESOEVER IN THE WORLD SITUATE WHO BY REASON OF THEIR ECONOMIC POLITICAL OR SOCIAL CIRCUMSTANCES ARE IN NEED.

**Activities:** The objectives and activities of the charities are the support of the charitable aims of the American Jewish Joint Distribution Committee Inc,. and the relief of poverty, sickness, infirmity, and the advancement of the Jewish religion amongst persons of the Jewish faith.

## Classification

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- **How:** Other Charitable Activities
- **What:** Other Charitable Purposes
- **Who:** Other Defined Groups

## Geography

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- **Area of benefit:** THE WORLD
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£361,789	£740,075	-	-
2024-04-05	£922,701	£626,054	£384,438	0
2023-04-05	£515,105	£636,885	£87,791	0
2022-04-05	£474,762	£273,082	-	-
2021-04-05	£237,712	£269,888	-	-

## Trustees

Name	Role	Appointed
<b>Martin Paisner CBE MA LLM</b>	Chair	
Anna Josse		2023-05-10
Ofir Singal		2015-05-01

**THE AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE (UK ) TRUST**

England & Wales - Charity number 327543

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# Accounts

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Charity registration number: 327543

# The American Jewish Joint Distribution Committee (UK) Trust

Unaudited Annual Report and Financial Statements

for the Year Ended 5 April 2025



**The American Jewish Joint Distribution Committee (UK) Trust  
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**The American Jewish Joint Distribution Committee (UK) Trust  
Reference and Administrative Details**

<b>Charity Registration Number</b>	327543
<b>Trustees:</b>	Martin David Paisner CBE Ofir Singal Anna Jacqueline Josse
<b>Principal Office /Administrators</b>	Prism the Gift Fund 20 Gloucester Place London W1U 8HA
<b>Independent Examiner</b>	A C Mole LLP Stafford House Blackbrook Park Avenue Taunton Somerset TA1 2PX
<b>Solicitors</b>	Payne Hicks Beach Lincoln's Inn 10 New Square London WC2R 3QG
<b>Bankers</b>	Coutts Bank 440 Strand London WC2R 0QS

## **The American Jewish Joint Distribution Committee (UK) Trust Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2025.

The Trustees confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 1 January 2019.

### **Reference and Administrative Details**

American Jewish Joint Distribution Committee (UK) Trust is a UK registered Charity no 327543 governed by a Trust deed dated 4 September 1987.

Details of the Trustees and professional advisers are shown on page 1.

The trustees delegate day to day management of the Charity to Prism The Gift Fund who provide administrative support.

### **Structure, governance and management**

#### ***Recruitment and appointment of trustees***

At the point the Trustees feel a new Trustee would be helpful, they will first turn to the current Trustees and their own network to glean suggestions and ideas before going to the market.

### **Objectives and activities**

#### **Objects and aims**

The objects of the Charity are the support of the charitable aims and objectives of the American Jewish Joint Distribution Committee Inc. and (whether through or in association with the committee or otherwise) the relief of poverty, sickness, infirmity, old age and distress, the advancement of education and the advancement of the Jewish religion amongst persons of the Jewish faith whosoever in the world situate by reason of their economic or social circumstance are in need. The Trustees do not anticipate any changes to the Charity's objectives.

### **Achievements and Performance**

The Trustees meet to consider donations. During the year ended 5 April 2025, the Trustees made donations from income totalling £728,904 (2024: £616,758) to the American Jewish Joint Distribution Committee Inc. (JDC), a not for profit governed by the laws of New York.

Some of the projects that we supported during the year are detailed below:

#### **• Supporting Arab Communities**

Helping reduce violence in Arab Communities is a groundbreaking project that aims to coordinate law enforcement, treatment and prevention, and community work to create tailored interventions to reduce the spiralling violent crime in Israel's Arab communities.

The programme was conceived together with Israeli government partners, who invited JDC to join its development and implementation due to our many years of professional experience in the social arena and with problem-solving justice approaches, JDC's work in Arab society, and JDC's extensive experience in bringing together various government ministries and local governments and communities. The programme was launched with government partners, led by the Ministry of Public Security, as part of the government's resolution 549.

## **The American Jewish Joint Distribution Committee (UK) Trust Trustees' Report (continued)**

### **• Health Ventures**

Israel is on the verge of a severe doctor shortage. This will have a significant impact on Israeli healthcare, especially in the periphery. The Health Venture Initiative, a partnership between JDC and the Ministry of Health, aims to proactively address this challenge by:

- Increasing the number of accredited doctors in Israel
- Creating uniform standards and best practices to improve clinical care throughout the country
- Developing infrastructure to identify and develop future healthcare trends and professions

### **• Israel emergency and needs**

Support for individuals and professionals impacted by the ongoing war and crisis, offering essential and effective knowledge and tools for building resilience and addressing both immediate and long-term needs. Many of the communities most directly impacted by the events are also Israel's most vulnerable. Key areas supported:

- Trauma and Mental Health Support
- Ensuring Provision of Pre-War Services
- Economic Relief and Resilience
- Supporting Volunteerism and Civil Society
- Rehabilitation of Israel's South

### **• JCC Central to Jewish life**

The Bálint JCC in Budapest is the locus of a vibrant, multigenerational Jewish community. Many who walk through its doors grew up under the shadow of communism and the Holocaust. For them, embracing Jewish life is complicated, but the JCC makes it easier. By offering cultural, educational, and social programmes, and by hosting a diverse range of Jewish initiatives, the Bálint JCC has emerged as the heart of Jewish Budapest. It is here that the Hungarian Jewish community is redefining their Judaism.

### **• Librarian**

The Myers-JDC-Brookdale Institute is Israel's leading centre for applied research on social policy and services, serving Israel, the Jewish world, and the international community. The mission is to increase the effectiveness with which society addresses critical challenges to enhance the well-being of Israel's citizens and expand opportunities for its most vulnerable members. The library's collection and catalogues concentrate on the following areas: Aging, Health Policy, Children and Youth, Disabilities, Employment, Promoting Quality, Immigrant Absorption, System-Wide Impact, Learning from Success and the Arab Population in Israel.

### **• Szarvas basketball court**

Every summer 1,500 campers from all over Europe gather at Szarvas Camp. Campers have the opportunity to meet and interact with a diverse group of peers from Jewish communities representing over 25 countries, learning together the many different ways Jews around the world live out their Judaism. Szarvas Camp is a place that nurtures exploration, leadership and Jewish identity building. It is at the forefront of what it means to engage and experience what global Jewish peoplehood is all about.

**The American Jewish Joint Distribution Committee (UK) Trust  
Trustees' Report (continued)**

**Financial review**

**Policy on reserves**

The intention of the Trustees is to retain a level of reserves in the region of £10,000 to £15,000 to cover the operational and administrative costs of the Charity and distribute any income within a reasonable period from receipt.

The unrestricted reserves at the year-end were £5,752 (2024; £6,586). This level of reserves does not meet the reserves policy and therefore after the year end, an unrestricted donation of £15,000 (2024: £14,300) was received, with a future agreement for potential further unrestricted funding to cover overheads.

The restricted reserve balance at the year end was £400 (2024; £377,852).

**Risk management**

The Trustees have not identified any specific risks that attach to the administration of the Trust.

The Trustees have policies covering the following areas:

- Annual Declaration of Interest
- Anti-bribery & Corruption
- Conflict of Interest
- Data Protection
- IT Security
- Safeguarding
- Trustee Code of Good Practice
- Whistle-blowing

**Public benefit**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**The American Jewish Joint Distribution Committee (UK) Trust  
Trustees' Report (continued)**

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 30/11/25 and signed on its behalf by:



.....  
Martin David Paisner CBE  
Trustee

**The American Jewish Joint Distribution Committee (UK) Trust**  
**Independent Examiner's Report to the trustees of The American Jewish Joint Distribution**  
**Committee (UK) Trust**

I report to the trustees on my examination of the accounts of The American Jewish Joint Distribution Committee (UK) Trust for the year ended 5 April 2025, which are set out on pages 7 to 16.

**Responsibilities and basis of report**

As the charity trustees of The American Jewish Joint Distribution Committee (UK) Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The American Jewish Joint Distribution Committee (UK) Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since The American Jewish Joint Distribution Committee (UK) Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The American Jewish Joint Distribution Committee (UK) Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Sarah Twist FCA DChA  
A C Mole LLP  
Chartered Accountants  
Stafford House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 26<sup>th</sup> November 2025

**The American Jewish Joint Distribution Committee (UK) Trust**  
**Statement of Financial Activities for the Year Ended 5 April 2025**

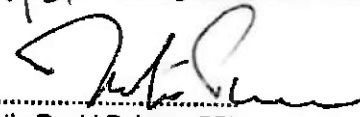
	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
<b>Income</b>				
Donations and legacies	2	14,300	347,489	361,789
Total income		<u>14,300</u>	<u>347,489</u>	<u>361,789</u>
<b>Expenditure</b>				
Charitable activities	3	(11,171)	(728,904)	(740,075)
Total expenditure		<u>(11,171)</u>	<u>(728,904)</u>	<u>(740,075)</u>
Net income/(expenditure)		3,129	(381,415)	(378,286)
Gross transfers between funds		<u>(3,963)</u>	3,963	-
Net movement in funds		(834)	(377,452)	(378,286)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>6,586</u>	<u>377,852</u>	<u>384,438</u>
Total funds carried forward	10	<u><u>5,752</u></u>	<u><u>400</u></u>	<u><u>6,152</u></u>

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income</b>				
Donations and legacies	2	-	922,701	922,701
Total income		<u>-</u>	<u>922,701</u>	<u>922,701</u>
<b>Expenditure</b>				
Charitable activities	3	(9,296)	(616,758)	(626,054)
Total expenditure		<u>(9,296)</u>	<u>(616,758)</u>	<u>(626,054)</u>
Net (expenditure)/income		<u>(9,296)</u>	305,943	296,647
Net movement in funds		(9,296)	305,943	296,647
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>15,882</u>	<u>71,909</u>	<u>87,791</u>
Total funds carried forward	10	<u><u>6,586</u></u>	<u><u>377,852</u></u>	<u><u>384,438</u></u>

**The American Jewish Joint Distribution Committee (UK) Trust**  
**(Registration number: 327543)**  
**Balance Sheet as at 5 April 2025**

	Note	2025 £	2024 £
<b>Current assets</b>			
Cash at bank and in hand		12,117	388,308
<b>Creditors: Amounts falling due within one year</b>	9	<u>(5,965)</u>	<u>(3,870)</u>
<b>Net assets</b>		<u>6,152</u>	<u>384,438</u>
Unrestricted funds		5,752	6,586
Restricted funds		<u>400</u>	<u>377,852</u>
<b>Total funds</b>	10	<u>6,152</u>	<u>384,438</u>

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 26/4/25 and signed on their behalf by:

  
 .....  
 Martin David Paisner CBE  
 Trustee

**The American Jewish Joint Distribution Committee (UK) Trust**  
**Cash Flow Statement for the Year Ended 5 April 2025**

	Note	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net cash (expenditure)/income		(378,286)	296,647
<b>Working capital adjustments</b>			
Increase/(decrease) in creditors	9	<u>2,095</u>	<u>(25,630)</u>
Net cash flows from operating activities		<u>(376,191)</u>	<u>271,017</u>
Net (decrease)/increase in cash and cash equivalents		(376,191)	271,017
Cash and cash equivalents at 6 April		<u>388,308</u>	<u>117,291</u>
Cash and cash equivalents at 5 April		<u><u>12,117</u></u>	<u><u>388,308</u></u>

**The American Jewish Joint Distribution Committee (UK) Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2025**

## **1 Accounting policies**

### **Statement of compliance and basis of preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated otherwise within these notes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), and the Charities Act 2011.

The American Jewish Joint Distribution Committee (UK) Trust meets the definition of a public benefit entity under FRS 102.

### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees recognise that the level of unrestricted funds as at 5 April 2025 did not meet their reserves policy. Post year end additional unrestricted funding has been secured and the trustees will continue to keep the level of unrestricted funds under review.

### **Income**

All income is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

### **Funds received as agent**

Where funds are received and the charity is acting in its capacity as agent, income is not recognised by the Trust as the Charity has no discretion over the application of the funds received. A liability is recognised for the funds held as agent to be distributed in future periods.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

All resources expended are inclusive of irrecoverable VAT.

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**The American Jewish Joint Distribution Committee (UK) Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)**

**Grant provisions**

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

**Taxation**

The charity is a registered charity and is, therefore, exempt from liability to taxation on its income and capital gains, to the extent that they are applied for charitable purposes.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**Financial instruments**

**Classification**

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors together with loans to related parties.

Debt instruments, such as trade debtors and creditors, are initially measured at transaction price and subsequently measured at amortised cost.

Financial assets are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

**The American Jewish Joint Distribution Committee (UK) Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)**

**Critical Accounting Estimates and Judgements**

The preparation of the financial statements in conformity with FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income, and expenses.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The Trustees consider that there are no critical accounting estimates and judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**2 Income from donations and legacies**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2025 £</b>
Donations	14,300	347,489	361,789
	<u>14,300</u>	<u>347,489</u>	<u>361,789</u>

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>
Donations	-	922,701	922,701
	<u>-</u>	<u>922,701</u>	<u>922,701</u>

**The American Jewish Joint Distribution Committee (UK) Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)**

**3 Expenditure on charitable activities**

	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2025 £</b>
Grant funding of activities	5	-	728,904	728,904
Allocated support costs	4	11,171	-	11,171
		<u>11,171</u>	<u>728,904</u>	<u>740,075</u>

	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>
Grant funding of activities	5	-	616,758	616,758
Allocated support costs	4	9,296	-	9,296
		<u>9,296</u>	<u>616,758</u>	<u>626,054</u>

**4 Analysis of support costs**

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Bank Charges	487	486
Independent examiners fees	4,165	3,870
Administration fee	5,418	3,600
Foreign exchange (gain)/loss	1,101	1,340
	<u>11,171</u>	<u>9,296</u>

**5 Grant-making**

**Analysis of grants**

	<b>Grants to institutions 2025 £</b>	<b>2024 £</b>
<b>Analysis</b>		
Grants	<u>728,904</u>	<u>616,758</u>

The support costs associated with grant-making are £5,418 (5 April 2024 - £3,600).

**The American Jewish Joint Distribution Committee (UK) Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)**

**6 Net income/(expenditure)**

Net (expenditure)/income for the year include:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examiners fee	<u>4,165</u>	<u>3,870</u>

**7 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year. (2024 - Nil)

No trustees have received any reimbursed expenses or any other benefits from the charity during the year (2024 - Nil).

**8 Taxation**

The charity is a registered charity and is therefore exempt from taxation on its income and gains, to the extent that they are applied to charitable purposes.

**9 Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals	<u>5,965</u>	<u>3,870</u>

**Funds received as agent**

During the year £Nil (2024: £25,000) of agent funds were paid over in donations. No further agent funds were received during the year leaving a balance held as agent at 5 April 2025 of £Nil (2024: £Nil).

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Funds held as agent at 5 April 2024	-	25,000
Funds paid out as agent	<u>-</u>	<u>(25,000)</u>
Funds held as agent at 5 April 2025	<u>-</u>	<u>-</u>

**The American Jewish Joint Distribution Committee (UK) Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)**

**10 Funds**

	<b>Balance at 6 April 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance at 5 April 2025 £</b>
<b>Unrestricted Funds</b>	6,586	14,300	(11,171)	(3,963)	5,752
<b>Restricted funds</b>	<u>377,852</u>	<u>347,489</u>	<u>(728,904)</u>	<u>3,963</u>	<u>400</u>
<b>Total funds</b>	<u>384,438</u>	<u>361,789</u>	<u>(740,075)</u>	<u>-</u>	<u>6,152</u>
	<b>Balance at 6 April 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance at 5 April 2024 £</b>
<b>Unrestricted Funds</b>	15,882	-	(9,296)	-	6,586
<b>Restricted funds</b>	<u>71,909</u>	<u>922,701</u>	<u>(616,758)</u>	<u>-</u>	<u>377,852</u>
<b>Total funds</b>	<u>87,791</u>	<u>922,701</u>	<u>(626,054)</u>	<u>-</u>	<u>384,438</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted funds are donations made for specific projects of the American Jewish Joint Distribution Committee.

A transfer of £3,963 has been made to cover the deficit of a shortfall in restricted funds in relation to grants payable.

**11 Analysis of net assets between funds**

	<b>Unrestricted Funds £</b>	<b>Restricted funds £</b>	<b>Total funds at 5 April 2025 £</b>
Current assets	11,717	400	12,117
Current liabilities	<u>(5,965)</u>	<u>-</u>	<u>(5,965)</u>
<b>Total net assets</b>	<u>5,752</u>	<u>400</u>	<u>6,152</u>
	<b>Unrestricted Funds £</b>	<b>Restricted funds £</b>	<b>Total funds at 5 April 2024 £</b>
Current assets	10,456	377,852	388,308
Current liabilities	<u>(3,870)</u>	<u>-</u>	<u>(3,870)</u>
<b>Total net assets</b>	<u>6,586</u>	<u>377,852</u>	<u>384,438</u>

**The American Jewish Joint Distribution Committee (UK) Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)**

**12 Related party transactions**

During the year the charity made the following related party transactions:

The Sybil Shine Memorial Trust

Martin Paisner and Anna Josse are trustees of this charity and are also trustees of The Sybil Shine Memorial Trust. During the year The Sybil Shine Memorial Trust made a restricted donation of £30,000 (2024: £30,000) to the American Jewish Joint Distribution Committee (UK) Trust. At the balance sheet date that amount due to/from The Sybil Shine Memorial Trust was £Nil (2024: £Nil)

Martin Paisner

Martin Paisner a trustee of this charity has made donations to the American Jewish Joint Distribution Committee (UK) Trust totalling £6,000 (2024: £Nil). At the balance sheet date the amount due to/from Martin Paisner was £Nil (2024: £Nil)

Joint Distribution Committee

Ofir Singal and Martin Paisner are trustees of this charity. Martin Paisner is also a member of the Board of Directors of the Joint Distribution Committee and Ofir Singal is the CFO. Donations of £728,904 (2024: £616,758) were made from the American Jewish Joint Distribution Committee (UK) Trust to the Joint Distribution Committee. At the balance sheet date the amount due to the Joint Distribution Committee was £Nil (2024: £Nil).

Prism Administration Limited

Anna Josse who is a trustee is also the director of Prism Administration Limited, who provides administration and Trustee services to the charity. During the year, the Charity incurred expenditure from the aforementioned company of £5,400 (2024: £3,600). At the balance sheet date the amount due to the Prism Administration Limited was £Nil (2024: £Nil).

**THE AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE (UK ) TRUST**

England & Wales - Charity number 327543

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# Accounts

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Charity registration number: 327543

# The American Jewish Joint Distribution Committee (UK) Trust

Unaudited Annual Report and Financial Statements

for the Year Ended 5 April 2024



**The American Jewish Joint Distribution Committee (UK) Trust  
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**The American Jewish Joint Distribution Committee (UK) Trust  
Reference and Administrative Details**

**Charity Registration Number** 327543

**Trustees:** Martin David Paisner CBE  
Ofir Singal  
Jacob Schimmel (resigned 10 May 2023)  
Anna Jacqueline Josse (appointed 10 May 2023)

**Principal Office /Administrators** Prism the Gift Fund  
20 Gloucester Place  
London  
W1U 8HA

**Independent Examiner** A C Mole LLP  
Stafford House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

**Solicitors** Payne Hicks Beach  
Lincoln's Inn  
10 New Square  
London  
WC2R 3QG

**Bankers** Coutts Bank  
440 Strand  
London  
WC2R 0QS

## **The American Jewish Joint Distribution Committee (UK) Trust Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2024.

The Trustees confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 1 January 2019.

### **Reference and Administrative Details**

American Jewish Joint Distribution Committee (UK) Trust is a UK registered Charity no 327543 governed by a Trust deed dated 4 September 1987.

Details of the Trustees and professional advisers are shown on page 1.

The trustees delegate day to day management of the Charity to Prism The Gift Fund who provide administrative support.

### **Structure, governance and management**

#### ***Recruitment and appointment of trustees***

Anna Josse was brought in as a Trustee in the last year given her experience of the work of AJJDC (UK) Trust and her wider global philanthropic market. At the point the Trustees feel a new Trustee would be helpful, they will first turn to the current Trustees and their own network to glean suggestions and ideas before going to the market.

### **Objectives and activities**

#### ***Objects and aims***

The objects of the Charity are the support of the charitable aims and objectives of the American Jewish Joint Distribution Committee Inc. and (whether through or in association with the committee or otherwise) the relief of poverty, sickness, infirmity, old age and distress, the advancement of education and the advancement of the Jewish religion amongst persons of the Jewish faith whosoever in the world situate by reason of their economic or social circumstance are in need. The Trustees do not anticipate any changes to the Charity's objectives.

### **Achievements and Performance**

The Trustees meet to consider donations. During the year ended 5 April 2024, the Trustees made donations from income totalling £616,758 to the American Jewish Joint Distribution Committee Inc. (JDC), a not for profit governed by the laws of New York.

Some of the projects that we supported during the year are detailed below:

#### **• Reducing violence in the Arab communities**

Stopping the Bleeding: Reducing Violence in Arab Communities is a groundbreaking project that aims to coordinate law enforcement, treatment and prevention, and community work to create tailored interventions to reduce the spiralling violent crime in Israel's Arab communities.

## **The American Jewish Joint Distribution Committee (UK) Trust Trustees' Report (continued)**

The program was conceived together with Israeli government partners, who invited JDC to join its development and implementation due to our many years of professional experience in the social arena and with problem-solving justice approaches, our work in Arab society, and our extensive experience in bringing together various government ministries and local governments and communities. The program was launched with government partners, led by the Ministry of Public Security, as part of the government's resolution 549.

### **• Health Ventures**

Israel is on the verge of a severe doctor shortage. This will have a significant impact on Israeli healthcare, especially in the periphery. The Health Venture Initiative, a partnership between JDC and the Ministry of Health, aims to proactively address this challenge by:

- Increasing the number of accredited doctors in Israel
- Creating uniform standards and best practices to improve clinical care throughout the country
- Developing infrastructure to identify and develop future healthcare trends and professions

### **• Israel emergency and needs**

Support for individuals and professionals impacted by the ongoing war and crisis, offering essential and effective knowledge and tools for building resilience and addressing both immediate and long-term needs. Many of the communities most directly impacted by the events are also Israel's most vulnerable. Key areas supported:

- Trauma and Mental Health Support
- Ensuring Provision of Pre-War Services
- Economic Relief and Resilience
- Supporting Volunteerism and Civil Society
- Rehabilitation of Israel's South

### **• JCC Central to Jewish life**

The Bálint JCC in Budapest is the locus of a vibrant, multigenerational Jewish community. Many who walk through its doors grew up under the shadow of communism and the Holocaust. For them, embracing Jewish life is complicated, but the JCC makes it easier. By offering cultural, educational, and social programs, and by hosting a diverse range of Jewish initiatives, the Bálint JCC has emerged as the heart of Jewish Budapest. It is here that the Hungarian Jewish community is redefining their Judaism

### **• Librarian**

The Myers-JDC-Brookdale Institute is Israel's leading centre for applied research on social policy and services, serving Israel, the Jewish world, and the international community. The mission is to increase the effectiveness with which society addresses critical challenges to enhance the well-being of Israel's citizens and expand opportunities for its most vulnerable members. The library's collection and catalogues concentrate on the following areas: Aging, Health Policy, Children and Youth, Disabilities, Employment, Promoting Quality, Immigrant Absorption, System-Wide Impact, Learning from Success and the Arab Population in Israel.

### **• Szarvas basketball court**

Every summer 1,500 campers from all over Europe gather at Szarvas Camp. Campers have the opportunity to meet and interact with a diverse group of peers from Jewish communities representing over 25 countries, learning together the many different ways Jews around the world live out their Judaism. Szarvas Camp is a place that nurtures exploration, leadership and Jewish identity building. It is at the forefront of what it means to engage and experience what global Jewish peoplehood is all about.

**The American Jewish Joint Distribution Committee (UK) Trust  
Trustees' Report (continued)**

**Financial review**

During the year restricted donations received totalled £922,701 (2023: £515,105) and the Charity made charitable donations of £616,758 (2023: £640,554).

A net deficit on unrestricted funds of £9,296 (2023: Surplus £3,669) was incurred,

***Policy on reserves***

The intention of the Trustees is to retain a level of reserves in the region of £10,000 to £15,000 to cover the operational and administrative costs of the Charity and distribute any income within a reasonable period from receipt.

The unrestricted reserves at the year-end were £6,586 (2023; £15,882). This level of reserves does not meet the reserves policy and therefore after the year end, an unrestricted donation of £14,300 was received, with a future agreement for potential further unrestricted funding to cover overheads.

The restricted reserve balance at the year end was £377,852 (2023; £71,909).

**Risk management**

The Trustees have not identified any specific risks that attach to the administration of the Trust.

The Trustees have policies covering the following areas:

- Annual Declaration of Interest
- Anti-bribery & Corruption
- Conflict of Interest
- Data Protection
- IT Security
- Safeguarding
- Trustee Code of Good Practice
- Whistle-blowing

**Plans for future periods**

***Aims and key objectives for future periods***

AJJDC (UK) Trust will continue to support projects of the JDC that adhere to UK charitable law and where the Trustees feel funds are most needed or where the donors to AJJDC (UK) Trust have the most engagement and involvement.

***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**The American Jewish Joint Distribution Committee (UK) Trust  
Trustees' Report (continued)**

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 30/1/25 and signed on its behalf by:



.....  
Martin David Paisner CBE  
Trustee

**The American Jewish Joint Distribution Committee (UK) Trust  
Independent Examiner's Report to the trustees of The American Jewish Joint Distribution  
Committee (UK) Trust**

I report to the trustees on my examination of the accounts of The American Jewish Joint Distribution Committee (UK) Trust for the year ended 5 April 2024, which are set out on pages 7 to 16.

**Responsibilities and basis of report**

As the charity trustees of The American Jewish Joint Distribution Committee (UK) Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The American Jewish Joint Distribution Committee (UK) Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since The American Jewish Joint Distribution Committee (UK) Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The American Jewish Joint Distribution Committee (UK) Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Sarah Twist*

Sarah Twist FCA DChA  
AC Mole LLP  
Chartered Accountants  
Stafford House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: *31<sup>st</sup> January 2025*


**The American Jewish Joint Distribution Committee (UK) Trust**  
**Statement of Financial Activities for the Year Ended 5 April 2024**

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income</b>				
Donations and legacies	2	-	922,701	922,701
Total income		-	922,701	922,701
<b>Expenditure</b>				
Charitable activities	3	(9,296)	(616,758)	(626,054)
Total expenditure		(9,296)	(616,758)	(626,054)
Net (expenditure)/income		(9,296)	305,943	296,647
Net movement in funds		(9,296)	305,943	296,647
<b>Reconciliation of funds</b>				
Total funds brought forward		15,882	71,909	87,791
Total funds carried forward	11	6,586	377,852	384,438
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	-	515,105	515,105
Total income		-	515,105	515,105
<b>Expenditure on:</b>				
Charitable activities	3	3,669	(640,554)	(636,885)
Total expenditure		3,669	(640,554)	(636,885)
Net income/(expenditure)		3,669	(125,449)	(121,780)
Net movement in funds		3,669	(125,449)	(121,780)
<b>Reconciliation of funds</b>				
Total funds brought forward		12,213	197,358	209,571
Total funds carried forward	11	15,882	71,909	87,791

**The American Jewish Joint Distribution Committee (UK) Trust**  
**(Registration number: 327543)**  
**Balance Sheet as at 5 April 2024**

	Note	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand	9	388,308	117,291
<b>Creditors: Amounts falling due within one year</b>	10	<u>(3,870)</u>	<u>(29,500)</u>
<b>Net assets</b>		<u>384,438</u>	<u>87,791</u>
<b>Funds of the charity:</b>			
Restricted funds		377,852	71,909
Unrestricted funds		<u>6,586</u>	<u>15,882</u>
<b>Total funds</b>	11	<u>384,438</u>	<u>87,791</u>

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 30/11/24 and signed on their behalf by:

  
 \_\_\_\_\_  
 Martin David Paisner CBE  
 Trustee

**The American Jewish Joint Distribution Committee (UK) Trust  
Cash Flow Statement for the Year Ended 5 April 2024**

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net cash income/(expenditure)		296,647	(121,780)
<b>Working capital adjustments</b>			
(Decrease)/increase in creditors	10	<u>(25,630)</u>	<u>29,500</u>
Net cash flows from operating activities		<u>271,017</u>	<u>(92,280)</u>
Net increase/(decrease) in cash and cash equivalents		271,017	(92,280)
Cash and cash equivalents at 6 April		<u>117,291</u>	<u>209,571</u>
Cash and cash equivalents at 5 April		<u><u>388,308</u></u>	<u><u>117,291</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

**The American Jewish Joint Distribution Committee (UK) Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2024**

## **1 Accounting policies**

### **Statement of compliance and basis of preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated otherwise within these notes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), and the Charities Act 2011.

The American Jewish Joint Distribution Committee (UK) Trust meets the definition of a public benefit entity under FRS 102.

### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees recognise that the level of unrestricted funds as at 5 April 2024 did not meet their reserves policy. They have secured unrestricted funding post year end and will continue to keep the level of unrestricted funds under review.

### **Income**

All income is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

### **Funds received as agent**

Where funds are received and the charity is acting in its capacity as agent, income is not recognised by the Trust as the Charity has no discretion over the application of the funds received. A liability is recognised for the funds held as agent to be distributed in future periods.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

All resources expended are inclusive of irrecoverable VAT.

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**The American Jewish Joint Distribution Committee (UK) Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)**

**Grant provisions**

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

**Taxation**

The charity is a registered charity and is, therefore, exempt from liability to taxation on its income and capital gains, to the extent that they are applied for charitable purposes.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**Financial instruments**

**Classification**

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors together with loans to related parties.

Debt instruments, such as trade debtors and creditors, are initially measured at transaction price and subsequently measured at amortised cost.

Financial assets are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

**The American Jewish Joint Distribution Committee (UK) Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)**

**Critical Accounting Estimates and Judgements**

The preparation of the financial statements in conformity with FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income, and expenses.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The Trustees consider that there are no critical accounting estimates and judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**2 Income from donations and legacies**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>
Donations	-	922,701	922,701
	-	922,701	922,701
	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>
Donations	-	515,105	515,105
	-	515,105	515,105

**The American Jewish Joint Distribution Committee (UK) Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)**

**3 Expenditure on charitable activities**

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Grant funding of activities	5	-	616,758	616,758
Allocated support costs	4	9,296	-	9,296
		<u>9,296</u>	<u>616,758</u>	<u>626,054</u>

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Grant funding of activities	5	-	640,554	640,554
Allocated support costs	4	(3,669)	-	(3,669)
		<u>(3,669)</u>	<u>640,554</u>	<u>636,885</u>

**4 Analysis of support costs**

	Total 2024 £	Total 2023 £
Bank Charges	486	329
Independent examiners fees	3,870	5,160
Administration fee	3,600	4,500
Foreign exchange (gain)/loss	1,340	(13,658)
	<u>9,296</u>	<u>(3,669)</u>

**5 Grant-making**

**Analysis of grants**

	Grants to institutions 2024 £	2023 £
<b>Analysis</b>		
Grants	<u>616,758</u>	<u>640,554</u>

The support costs associated with grant-making are £3,600 (5 April 2023 - £4,500).

**The American Jewish Joint Distribution Committee (UK) Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)**

**6 Net income/(expenditure)**

Net income/(expenditure) for the year include:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent examiners fee	<u>3,870</u>	<u>5,160</u>

**7 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year. (2023 - Nil)

No trustees have received any reimbursed expenses or any other benefits from the charity during the year (2023 - Nil).

**8 Taxation**

The charity is a registered charity and is therefore exempt from taxation on its income and gains, to the extent that they are applied to charitable purposes.

**9 Cash and cash equivalents**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Cash at bank	<u>388,308</u>	<u>117,291</u>

**10 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other creditors	-	25,000
Accruals	<u>3,870</u>	<u>4,500</u>
	<u>3,870</u>	<u>29,500</u>

**Funds received as agent**

During the year £25,000 of agent funds held at 5 April 2023 were paid over in donations. No further agent funds were received during the year leaving a balance held as agent at 5 April 2024 of £Nil.

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Funds held as agent at 5 April 2023	25,000	-
Funds received as agent	-	72,620
Funds paid out as agent	(25,000)	(47,593)
Foreign exchange transaction	-	(27)
Funds held as agent at 5 April 2024	<u>-</u>	<u>25,000</u>

**The American Jewish Joint Distribution Committee (UK) Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)**

**11 Funds**

	Balance at 6 April 2023 £	Income £	Expenditure £	Balance at 5 April 2024 £
<b>Unrestricted Funds</b>	15,882	-	(9,296)	6,586
<b>Restricted funds</b>	<u>71,909</u>	<u>922,701</u>	<u>(616,758)</u>	<u>377,852</u>
<b>Total funds</b>	<u>87,791</u>	<u>922,701</u>	<u>(626,054)</u>	<u>384,438</u>
	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Balance at 5 April 2023 £
<b>Unrestricted Funds</b>	12,213	-	3,669	15,882
<b>Restricted funds</b>	<u>197,358</u>	<u>515,105</u>	<u>(640,554)</u>	<u>71,909</u>
<b>Total funds</b>	<u>209,571</u>	<u>515,105</u>	<u>(636,885)</u>	<u>87,791</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted funds are donations made for specific projects of the American Jewish Joint Distribution Committee.

**12 Analysis of net assets between funds**

	Unrestricted Funds £	Restricted funds £	Total funds at 5 April 2024 £
Current assets	10,456	377,852	388,308
Current liabilities	<u>(3,870)</u>	<u>-</u>	<u>(3,870)</u>
<b>Total net assets</b>	<u>6,586</u>	<u>377,852</u>	<u>384,438</u>
	Unrestricted Funds £	Restricted funds £	Total funds at 5 April 2023 £
Current assets	45,382	71,909	117,291
Current liabilities	<u>(29,500)</u>	<u>-</u>	<u>(29,500)</u>
<b>Total net assets</b>	<u>15,882</u>	<u>71,909</u>	<u>87,791</u>

**The American Jewish Joint Distribution Committee (UK) Trust**  
**Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)**

**13 Related party transactions**

During the year the charity made the following related party transactions:

The Maurice and Vivienne Wohl Philanthropic Foundation

Martin Paisner is a trustee of this charity and is also a trustee of The Maurice and Vivienne Wohl Philanthropic Foundation. During the year The Maurice and Vivienne Wohl Philanthropic Foundation made a restricted donation of £Nil (2023: £25,000) to the American Jewish Joint Distribution Committee (UK) Trust. At the balance sheet date that amount due to/from The Maurice and Vivienne Wohl Philanthropic Foundation was £Nil.

The Sybil Shine Memorial Trust

Martin Paisner and Anna Josse are trustees of this charity and are also trustees of The Sybil Shine Memorial Trust. During the year The Sybil Shine Memorial Trust made a restricted donation of £30,000 (2023: £25,000) to the American Jewish Joint Distribution Committee (UK) Trust. At the balance sheet date that amount due to/from The Sybil Shine Memorial Trust was £Nil.

Jacob Schimmel

Jacob Schimmel was a trustee of this charity during the year has made donations to the American Jewish Joint Distribution Committee (UK) Trust totalling £Nil (2023: £97,314). At the balance sheet date the amount due to/from Jacob Schimmel was £Nil.

Martin Paisner

Martin Paisner a trustee of this charity has made donations to the American Jewish Joint Distribution Committee (UK) Trust totalling £Nil (2023: £9,982). At the balance sheet date the amount due to/from Martin Paisner was £Nil.

Joint Distribution Committee

Ofir Singal and Martin Paisner are trustees of this charity. Martin Paisner is also a member of the Board of Directors of the Joint Distribution Committee and Ofir Singal is the CFO. Donations of £616,758 (2023: £640,554) were made from the American Jewish Joint Distribution Committee (UK) Trust to the Joint Distribution Committee. At the balance sheet date the amount due to the Joint Distribution Committee was £Nil (2023: £25,000).

Prism Administration Limited

Anna Josse who is a trustee is also the director of Prism Administration Limited, who provides administration and Trustee services to the charity. During the year, the Charity incurred expenditure from the aforementioned company of £3,600 (2023: £4,500).

**THE AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE (UK ) TRUST**

England & Wales - Charity number 327543

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# Accounts

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**American Jewish Joint Distribution Committee (UK) Trust**

**Financial Statements**

**Year Ended 5 April 2023**

Charity No: 327543

**American Jewish Joint Distribution Committee (UK) Trust  
Report and Financial Statements for the year ended 5 April 2023**

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8. Balance sheet.

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9. Statement of cash flow
- 10-13. Notes forming part of the financial statements.

**American Jewish Joint Distribution Committee (UK) Trust  
Report and Financial Statements for the year ended 5 April 2023**

**Legal and administrative information**

**Trustees**                      Martin David Paisner CBE  
   Ofir Singal  
   Jacob Schimmel (resigned May 2023)  
   Anna Jacqueline Josse (appointed May 2023)

**Administrators**                Prism the Gift Fund  
   20 Gloucester Place  
   London  
   W1U 8HA

**Solicitors**                     Payne Hicks Beach  
   Lincoln's Inn  
   10 New Square  
   London  
   WC2R 3QG

**Bankers**                        Coutts Bank  
   440 Strand  
   London  
   WC2R 0QS

**Independent  
Examiner**                        Alexandra Shore FCA CTA DChA  
   A C Mole Chartered Accountants  
   Stafford House  
   Blackbrook Park Avenue  
   Taunton, Somerset  
   TA1 2PX

**Registered  
Charity Number**                327543

**American Jewish Joint Distribution Committee (UK) Trust  
Report and Financial Statements for the year ended 5 April 2023**

**Report of the Trustees**

The Trustees present their report along with the financials statements of the Charity for the year ended 5 April 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and comply with the charity's trust deed and applicable law.

**Constitution and objects**

American Jewish Joint Distribution Committee (UK) Trust is a registered Charity no 327543.

The objects of the Charity are the support of the charitable aims and objectives of the American Jewish Joint Distribution Committee Inc. and (whether through or in association with the committee or otherwise) the relief of poverty, sickness, infirmity, old age and distress, the advancement of education and the advancement of the Jewish religion amongst persons of the Jewish faith wheresoever in the world situate who by reason of their economic or social circumstances are in need. The Trustees do not anticipate any changes to the Charity's objectives.

**Organisation**

The Trustees who have served during the year and since the year end are set out on page 2. The Charity has no employees.

**Donation policy**

The Trustees meet to consider donations. During the year ended 5 April 2023, the Trustees made donations from Income to the American Jewish Joint Distribution Committee Inc. (JDC), a not for profit governed by the laws of New York.

**Financial review**

During the year, the Charity had a surplus in net movements in unrestricted funds of £3,669 (2022: £11,665) and made charitable donations (with related costs) of £640,554 (2022: £267,427).

The unrestricted reserves at the year-end were £15,882 (2022: £12,213).

The restricted reserve balance at the year end was £71,909 (2022: £197,358)

**Reserves policy**

The intention of the Trustees is to retain a level of reserves in the region of £10,000 to £15,000 to cover the operational and administrative costs of the Charity and distribute any income within a reasonable period from receipt.

**Risk management**

The Trustees have not identified any specific risks that attach to the administration of the Trust.

**American Jewish Joint Distribution Committee (UK) Trust  
Report and Financial Statements for the year ended 5 April 2023**

**Report of the Trustees (continued)**

**Public Benefit**

The Trustees are aware of the Charity commission guidelines on public benefit and consider these measures when carrying out the charitable objectives of this Charity.

The Trustees have policies covering the following areas

- Annual Declaration of Interest
- Anti-bribery & Corruption
- Conflict of Interest
- Data Protection
- IT Security
- Safeguarding
- Trustee Code of Good Practice
- Whistle-blowing

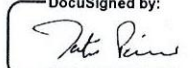
**Trustees' responsibilities in relation to the financial statements**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Martin Paisner

01-Feb-2024 | 16:43 GMT

**American Jewish Joint Distribution Committee (UK) Trust  
Report and Financial Statements for the year ended 5 April 2023**

**Independent examiner's report to the Trustees of American Jewish Joint Distribution Committee (UK) Trust**

I report to the trustees on my examination of the accounts of American Jewish Joint Distribution Committee (UK) Trust for the year ended 5 April 2023, which are set out on pages 7 to 13.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alexandra Shore FCA DChA  
A C Mole  
Stafford House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 2nd February 2024

**American Jewish Joint Distribution Committee (UK) Trust  
Report and Financial Statements for the year ended 5 April 2023**

**Statement of Financial Activities for the year ended 5 April 2023**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2023 £ Total</b>	<b>2022 £ Total</b>
<b>Income</b>				
Donations and legacies	-	515,105	515,105	474,763
<b>Total income</b>	<b>-</b>	<b>515,105</b>	<b>515,105</b>	<b>474,763</b>
<b>Expenditure</b>				
Charitable activities	(3,669)	640,554	636,885	273,082
<b>Total expenditure</b>	<b>(3,669)</b>	<b>640,554</b>	<b>636,885</b>	<b>273,082</b>
<b>Net movement in funds</b>	<b>3,669</b>	<b>(125,449)</b>	<b>(121,780)</b>	<b>201,681</b>
Balance at 6 April 2022	12,213	197,358	209,571	7,890
<b>Balance at 5 April 2023</b>	<b>15,882</b>	<b>71,909</b>	<b>87,791</b>	<b>209,571</b>

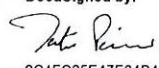
All income and expenditure in the year ending 5 April 2022 was restricted except for £17,320 of donation income and £5,655 of support costs.

**American Jewish Joint Distribution Committee (UK) Trust  
Report and Financial Statements for the year ended 5 April 2023**

**Balance Sheet as at 5 April 2023**

	Notes	2023 £	2022 £
<b>Current Assets</b>			
Cash at bank		117,291	209,571
		<b>117,291</b>	<b>209,571</b>
Creditors: amounts falling due within one year	3	(29,500)	-
<b>Net Current Assets</b>		<b>87,791</b>	<b>209,571</b>
<hr/>			
Restricted Funds		71,909	197,358
Unrestricted Funds		15,882	12,213
<b>Total Charity Funds</b>		<b>87,791</b>	<b>209,571</b>

These Financial Statements were approved by the Trustees on date 01-Feb-2024 | 16:43 GMT

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Martin D Paisner CBE

**American Jewish Joint Distribution Committee (UK) Trust  
Report and Financial Statements for the year ended 5 April 2023**

**Cash Flow Statement for year ended 5 April 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Net (deficit)/surplus for the year		(121,780)	201,681
<b>Working capital adjustments</b>			
Increase in creditors	3	29,500	-
Net (decrease)/increase in cash and cash equivalents		(92,280)	201,681
Cash and cash equivalents at 6 April 2022		209,571	7,890
Cash and cash equivalents at 5 April 2023		<u>117,291</u>	<u>209,571</u>

**American Jewish Joint Distribution Committee (UK) Trust  
Report and Financial Statements for the year ended 5 April 2023**

**Notes forming part of the Financial Statements**

1. Principal accounting policies
  - (a) Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated otherwise within these notes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

- (b) Basis of preparation

American Jewish Joint Distribution Committee (UK) Trust meets the definition of a public benefit entity under FRS 102.

- (c) Going concern

The trustees considers that there are no material uncertainties about the charity's ability to continue as a going concern.

- (d) Income

Donation income is accounted for in the period in which the Charity is entitled to receipt and the amount can be quantified. Where funds are received and the charity is acting in its capacity as agent, income is not recognised by the Trust as the charity has no discretion over the application of the funds received. A liability is recognised for the funds held as agent to be distributed in future periods.

Funds received as agent

Where funds are received and the charity is acting in its capacity as agent, income is not recognised by the Trust as the charity has no discretion over the application of the funds received. A liability is recognised for the funds held as agent to be distributed in future periods.

- (e) Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

All resources expended are inclusive of irrecoverable VAT.

- (f) Taxation

The charity is a registered charity and is, therefore, exempt from liability to taxation on its income and capital gains, to the extent that they are applied for charitable purposes.

**American Jewish Joint Distribution Committee (UK) Trust  
Report and Financial Statements for the year ended 5 April 2023**

**Notes forming part of the Financial Statements (continued)**

(g) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(h) Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transactions. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchanges prevailing at that date.

The results of overseas operations are translated at the daily rate of exchanges and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of opening net assets and results of overseas operations are reported in the statement of financial activities.

(i) Funds structure

Unrestricted income funds are general funds that are available for use at the trustee discretion in furtherance of the objectives of the charity.

Restricted funds are donations made for specific projects of the American Jewish Joint Distribution Committee.

(j) Financial instruments

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as accruals which are initially measured at transaction price and subsequently measured at amortised cost.

(k) Critical accounting estimates and judgements

The preparation of the financial statements in conformity with FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income, and expenses.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The Trustees consider that there are no critical accounting estimates and judgements have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**American Jewish Joint Distribution Committee (UK) Trust  
Report and Financial Statements for the year ended 5 April 2023**

**Notes forming part of the Financial Statements (continued)**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
2. Included in charitable expenditure are support costs of		
Bank charges	329	520
Accountancy Fee	5,160	1,560
Administration fee	4,500	3,600
Foreign exchange gain	(13,658)	(25)
	<b>(3,669)</b>	<b>5,655</b>

Anna Josse is a director of Prism Administration Limited, which provides administration and Trustee services to the Charity. During the year, the Charity incurred expenditure from the aforementioned company of £4,500 (2022 - £3,600)

No Trustees were reimbursed for expenses in the current or preceding year.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
3. Creditors: Amounts falling due within one year		
Funds held as agent	25,000	-
Accruals	4,500	-
	<b>29,500</b>	<b>-</b>

**Funds received as agent**

During the year £52,000 and \$25,000 of funds were received as agent on behalf of JDC. £27,000 and £25,000 were paid over in donations during the year, leaving a balance of £25,000 held as agent at 5 April 2023.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Funds received as agent	72,620	-
Funds paid out as agent	(47,593)	-
Foreign exchange translation	(27)	-
Funds held as agent at 5 April	<b>25,000</b>	<b>-</b>

**4. Funds**

	<b>Balance at 6 April 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 5 April 2023</b>
Unrestricted funds	12,213	-	3,669	15,882
Restricted funds	197,358	515,105	(640,554)	71,909
	<b>209,571</b>	<b>515,105</b>	<b>(636,885)</b>	<b>87,791</b>

Restricted funds are donations made for specific projects of the American Jewish Joint Distribution Committee.

**American Jewish Joint Distribution Committee (UK) Trust  
Report and Financial Statements for the year ended 5 April 2023**

**Notes forming part of the Financial Statements (continued)**

5. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total funds at 5 April 2023
Current assets	45,382	71,909	117,291
Current liabilities	(29,500)	-	(29,500)
<b>Total net assets</b>	<b>15,882</b>	<b>71,909</b>	<b>87,791</b>

	Unrestricted Funds	Restricted Funds	Total funds at 5 April 2022
Current assets	12,213	197,358	209,571
Current liabilities	-	-	-
<b>Total net assets</b>	<b>12,213</b>	<b>197,358</b>	<b>209,571</b>

6. Related party transactions

During the year the charity made the following related party transactions:

The Maurice and Vivienne Wohl Philanthropic Foundation

Martin Paisner is a trustee of this charity and is also a trustee of The Maurice and Vivienne Wohl Philanthropic Foundation. During the year The Maurice and Vivienne Wohl Philanthropic Foundation made a restricted donation of £25,000 to the American Jewish Joint Distribution Committee (UK) Trust. At the balance sheet date that amount due to/from The Maurice and Vivienne Wohl Philanthropic Foundation was £Nil.

The Sybil Shine Memorial Trust

Martin Paisner and Anna Josse are trustees of this charity and are also trustees of The Sybil Shine Memorial Trust. During the year The Sybil Shine Memorial Trust made a restricted donation of £25,000 to the American Jewish Joint Distribution Committee (UK) Trust. At the balance sheet date that amount due to/from The Sybil Shine Memorial Trust was £Nil.

Jacob Schimmel

Jacob Schimmel a trustee of this charity has made donations to the American Jewish Joint Distribution Committee (UK) Trust totalling £97,314. At the balance sheet date the amount due to/from Jacob Schimmel was £Nil.

Martin Paisner

Martin Paisner a trustee of this charity has made donations to the American Jewish Joint Distribution Committee (UK) Trust totalling £9,982. At the balance sheet date the amount due to/from Martin Paisner was £Nil.

Joint Distribution Committee

Martin Paisner is a trustee of this charity and is also a member of the Board of Directors of the Joint Distribution Committee. Donations of £640,554 were made from the American Jewish Joint Distribution Committee (UK) Trust to the Joint Distribution Committee. At the balance sheet date the amount due to the Joint Distribution Committee was £25,000. In the preceding year donations of £267,427 were made to the Joint Distribution Committee.



**THE AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE (UK ) TRUST**

England & Wales - Charity number 327543

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# Accounts

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**American Jewish Joint Distribution Committee (UK) Trust**

Financial statements

Year Ended 5 April 2022

Charity No: 327543

**American Jewish Joint Distribution Committee (UK) Trust  
Report and Financial Statements for the year ended 5 April 2022**

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3. Report of the Trustees.
5. Report of the Independent Examiner.
6. Statement of financial activities.
7. Balance sheet.
- 8-9. Notes forming part of the financial statements.

**American Jewish Joint Distribution Committee (UK) Trust  
Legal and administrative information**

Trustees                    Martin David Paisner CBE  
                                 Ofir Singal  
                                 Jacob Schimmel

Administrators            Prism the Gift Fund  
                                 20 Gloucester Place  
                                 London  
                                 W1U 8HA

Solicitors                 Payne Hicks Beach  
                                 Lincoln's Inn  
                                 10 New Square  
                                 London  
                                 WC2A 3QG

Bankers                    Coutts Bank  
                                 440 Strand  
                                 London  
                                 WC2R 0QS

Independent  
Examiner                    S D Clarke FCA  
                                 Haines Watts (City) LLP  
                                 69-73 Theobalds Road  
                                 London  
                                 WC1X 8TA

Registered  
Charity Number            327543

**American Jewish Joint Distribution Committee (UK) Trust**  
**Report of the Trustees for the year ended 5 April 2022**

The Trustees present their report along with the financial statements of the Charity for the year ended 5 April 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the Charity's trust deed and applicable law.

**Constitution and objects**

American Jewish Joint Distribution Committee (UK) Trust is a registered Charity no 327543.

The objects of the Charity are the support of the charitable aims and objectives of the American Jewish Joint Distribution Committee Inc and (whether through or in association with the committee or otherwise) the relief of poverty, sickness, infirmity, old age and distress, the advancement of education and the advancement of the Jewish religion amongst persons of the Jewish faith wheresoever in the world situate by reason of their economic or social circumstance are in need. The Trustees do not anticipate any changes to the Charity's objectives.

**Organisation**

The Trustees who have served during the year and since the year end are set out on page 2. The Charity has no employees.

**Donation policy**

The Trustees meet to consider donations. During the year ended 5 April 2021, the Trustees made donations from income to the American Jewish Joint Distribution Committee.

**Financial review**

During the year, the Charity had a surplus in net movements in unrestricted funds of £11,665 (2021; £4,384 deficit ) and made charitable donations (with related costs) of £267,427 (2021; £265,504).

The unrestricted reserves at the year-end were £12,213 (2021; £548).

The restricted reserve balance at the year end was £197,358 (2021; £7,342)

**Reserves policy**

The intention of the Trustees is to retain a level of reserves in the region of £10,000 to £15,000 to cover the operational and administrative costs of the Charity and distribute any income within a reasonable period from receipt.

**Risk management**

The Trustees have not identified any specific risks that attach to the administration of the Trust.

**American Jewish Joint Distribution Committee (UK) Trust**  
**Report of the Trustees for the year ended 5 April 2022 (continued)**

**Public Benefit**

The Trustees are aware of the Charity commission guidelines on public benefit and consider these measures when carrying out the charitable objectives of this Charity.

The Trustees have policies covering the following areas

- Annual Declaration of Interest
- Anti-bribery & Corruption
- Conflict of Interest
- Data Protection
- IT Security
- Safeguarding
- Trustee Code of Good Practice
- Whistle-blowing

**Trustees' responsibilities in relation to the financial statements**

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statement of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Martin D Paisner CBE

Date: 15<sup>th</sup> December 2022

American Jewish Joint Distribution Committee (UK) Trust  
Independent examiner's report to the Trustees of American Jewish Joint Distribution  
Committee (UK) Trust

I report on the accounts of the Trust for the year ended 5 April 2022, which are set out on pages 6 to 9.

**Respective responsibilities of Trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Samuel David Clarke FCA  
Haines Watts (City) LLP, 69-73 Theobalds Road,  
London, WC1X 8TA

19 December 22

American Jewish Joint Distribution Committee (UK) Trust  
Statement of Financial Activities for the year ended 5 April 2022

	Unrestricted	Restricted	2022 £ Total	2021 £ Total
<b>Income</b>				
Donations received	17,320	457,443	474,762	237,712
<b>Total income</b>	<u>17,320</u>	<u>457,443</u>	<u>474,762</u>	<u>237,712</u>
<b>Expenditure</b>				
<b>Charitable expenditure:</b>				
Charitable Activities-Donations to American Jewish Joint Distribution Committee and related costs	5,655	267,427	273,082	269,888
<b>Total expenditure</b>	<u>5,655</u>	<u>267,427</u>	<u>273,082</u>	<u>269,888</u>
<b>Net movement in funds</b>	11,665	190,016	213,345	(32,176)
<b>Balance at 6 April 2021</b>	<u>548</u>	<u>7,342</u>	<u>7,890</u>	<u>40,066</u>
<b>Balance at 5 April 2022</b>	<u>12,213</u>	<u>197,358</u>	<u>209,571</u>	<u>7,890</u>

American Jewish Joint Distribution Committee (UK) Trust  
 Balance sheet as at 5 April 2022

	Notes	2022 £	2021 £
<b>Current assets</b>			
Cash at bank		209,571	7,890
		<u>209,571</u>	<u>7,890</u>
<b>Net current assets</b>		<u>209,571</u>	<u>7,890</u>
<b>Restricted Funds</b>		197,358	7,342
<b>Unrestricted Funds</b>		12,213	548
		<u>209,571</u>	<u>7,890</u>

These Financial Statements were approved by the Trustees on 15<sup>th</sup> December 2022



Martin D Palsner CBE

American Jewish Joint Distribution Committee (UK) Trust  
Notes forming part of the financial statements for the year ended 5 April 2022

1. Principal accounting policies

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in preparing the financial statements the Charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015) issued in 2015.

(b) Income

Donation income is accounted for in the period in which the Charity is entitled to receipt and the amount can be quantified.

(c) Expenditure is included on an accruals basis.

(d) Funds structure

Restricted funds are donations made for specific projects of the American Jewish Joint Distribution Committee.

(e) Going concern

The accounts are prepared on the basis that the Trustees have adequate resources to continue to operate.

(f) Financial instruments and Critical accounting estimates and judgements

Basic financial instruments including basic financial liabilities – other payables- which are recognised at transaction price.

Cash at bank includes cash held with banks.

In the application of the accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on experience and other factors that are considered to be relevant. Actual result may differ from these estimates which are reviewed on an ongoing basis and recognised when appropriate.

American Jewish Joint Distribution Committee (UK) Trust  
Notes forming part of the financial statements for the year ended 5 April 2022

	2022	2021
	£	£
2. Included in charitable expenditure are support costs of		
Bank charges	520	455
Accountancy Fee	1,560	35
Administration fee	3,600	3,600
Foreign exchange gain	(25)	294
	<u>5,655</u>	<u>4,384</u>

No Trustees received remuneration or were reimbursed for expenses in the current or preceding year.

**THE AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE (UK ) TRUST**

England & Wales - Charity number 327543

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# Accounts

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**American Jewish Joint Distribution Committee (UK) Trust**

Financial statements

Year Ended 5 April 2021

Charity No: 327543

**American Jewish Joint Distribution Committee (UK) Trust  
Report and Financial Statements for the year ended 5 April 2021**

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**American Jewish Joint Distribution Committee (UK) Trust**  
**Legal and administrative information**

Trustees                    Martin David Paisner CBE  
                                  Ofir Singal  
                                  Jacob Schimmel

Administrators            Prism the Gift Fund  
                                  20 Gloucester Place  
                                  London  
                                  W1U 8HA

Solicitors                 Payne Hicks Beach  
                                  Lincoln's Inn  
                                  10 New Square  
                                  London  
                                  WC2A 3QG

Bankers                    Coutts Bank  
                                  440 Strand  
                                  London  
                                  WC2R 0QS

Independent  
Examiner                    S D Clarke FCA  
                                  Haines Watts (City) LLP  
                                  69-73 Theobolds Road  
                                  London  
                                  WC1X 8TA

Registered  
Charity Number            327543

## **American Jewish Joint Distribution Committee (UK) Trust Report of the Trustees for the year ended 5 April 2021**

The Trustees present their report along with the financial statements of the Charity for the year ended 5 April 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the Charity's trust deed and applicable law.

### **Constitution and objects**

American Jewish Joint Distribution Committee (UK) Trust is a registered Charity no 327543.

The objects of the Charity are the support of the charitable aims and objectives of the American Jewish Joint Distribution Committee Inc and (whether through or in association with the committee or otherwise) the relief of poverty, sickness, infirmity, old age and distress, the advancement of education and the advancement of the Jewish religion amongst persons of the Jewish faith wheresoever in the world situate by reason of their economic or social circumstance are in need. The Trustees do not anticipate any changes to the Charity's objectives.

### **Organisation**

The Trustees who have served during the year and since the year end are set out on page 2. The Charity has no employees.

### **Donation policy**

The Trustees meet to consider donations. During the year ended 5 April 2021, the Trustees made donations from income to the American Jewish Joint Distribution Committee.

### **Financial review**

During the year, the Charity had a deficit in net movements in unrestricted funds of £4,384 (2020; £5,554 deficit) and made charitable donations (with related costs) of £265,504 (2020; £213,786).

The unrestricted reserves at the year-end were £548 (2020; £4,932).

The restricted reserve balance at the year end was £7,342 (2020; £35,134)

### **Reserves policy**

The intention of the Trustees is to retain a level of reserves in the region of £10,000 to £15,000 to cover the operational and administrative costs of the Charity and distribute any income within a reasonable period from receipt.

### **Risk management**

The Trustees have not identified any specific risks that attach to the administration of the Trust.

**American Jewish Joint Distribution Committee (UK) Trust**  
**Report of the Trustees for the year ended 5 April 2021 (continued)**

**Public Benefit**

The Trustees are aware of the Charity commission guidelines on public benefit and consider these measures when carrying out the charitable objectives of this Charity.

The Trustees have policies covering the following areas

- Annual Declaration of Interest
- Anti-bribery & Corruption
- Conflict of Interest
- Data Protection
- IT Security
- Safeguarding
- Trustee Code of Good Practice
- Whistle-blowing

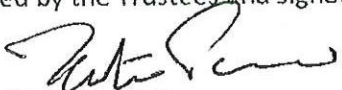
**Trustees' responsibilities in relation to the financial statements**

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statement of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

  
Martin D Paisner CBE

Date: 14 Oct ~~July~~ 2021

**American Jewish Joint Distribution Committee (UK) Trust**  
**Independent examiner's report to the Trustees of American Jewish Joint Distribution Committee (UK) Trust**

I report on the accounts of the Trust for the year ended 5 April 2021, which are set out on pages 6 to 9.

**Respective responsibilities of Trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Samuel David Clarke FCA  
Haines Watts (City) LLP, 69-73 Theobolds Road,  
London, WC1X 8TA  
21 October 2021

**American Jewish Joint Distribution Committee (UK) Trust**  
**Statement of Financial Activities for the year ended 5 April 2021**

	Unrestricted	Restricted	2021 £ Total	2020 £ Total
<b>Income</b>				
Donations received	0	237,712	237,712	246,520
<b>Total income</b>	0	237,712	237,712	246,520
<b>Expenditure</b>				
<b>Charitable expenditure:</b>				
Charitable Activities-Donations to American Jewish Joint Distribution Committee and related costs	4,384	265,504	269,888	219,340
<b>Total expenditure</b>	4,384	265,504	269,888	219,340
<b>Net movement in funds</b>	(4,384)	(27,792)	(32,176)	27,180
Balance at 6 April 2020	4,932	35,134	40,066	12,886
<b>Balance at 5 April 2021</b>	548	7,342	7,890	40,066

American Jewish Joint Distribution Committee (UK) Trust  
Balance sheet as at 5 April 2021

	Notes	2021 £	2020 £
<b>Current assets</b>			
Cash at bank		7,890	41,626
		<hr/>	<hr/>
		7,890	41,626
Creditors: amounts falling due within one year	3	0	(1,560)
		<hr/>	<hr/>
<b>Net current assets</b>		<b>7,890</b>	<b>40,066</b>
		<hr/>	<hr/>
Restricted Funds		7,342	35,134
Unrestricted Funds		548	4,932
		<hr/>	<hr/>
		7,890	40,066

These Financial Statements were approved by the Trustees on

14 Oct  
2021



Martin D Paisner CBE

**American Jewish Joint Distribution Committee (UK) Trust**  
**Notes forming part of the financial statements for the year ended 5 April 2021**

**1. Principal accounting policies**

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in preparing the financial statements the Charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015) issued in 2015.

(b) Income

Donation income is accounted for in the period in which the Charity is entitled to receipt and the amount can be quantified.

(c) Expenditure is included on an accruals basis.

(d) Funds structure

Restricted funds are donations made for specific projects of the American Jewish Joint Distribution Committee.

(e) Going concern

The accounts are prepared on the basis that the Trustees have adequate resources to continue to operate.

(f) Financial instruments and Critical accounting estimates and judgements

Basic financial instruments including basic financial liabilities – other payables- which are recognised at transaction price.

Cash at bank includes cash held with banks.

In the application of the accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on experience and other factors that are considered to be relevant. Actual result may differ from these estimates which are reviewed on an ongoing basis and recognised when appropriate.

**American Jewish Joint Distribution Committee (UK) Trust**  
**Notes forming part of the financial statements for the year ended 5 April 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>2. Included in charitable expenditure are support costs of</b>		
Bank charges	455	485
Accountancy Fee	35	1,595
Administration fee	3,600	3,600
Foreign exchange gain	294	(126)
	<u>4,384</u>	<u>5,554</u>

No Trustees received remuneration or were reimbursed for expenses in the current or preceding year.

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>3. Creditors: Amounts falling due within one year</b>		
Accountancy fees	0	1,560
	<u>0</u>	<u>1,560</u>