

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2022
for
The Mustardseed Arts & Educational Trust**

Grant Harrod Lerman Davis LLP
Chartered Accountants
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The Mustardseed Arts & Educational Trust

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for the year ended 5 April 2022**

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The Mustardseed Arts & Educational Trust

Report of the Trustees for the year ended 5 April 2022

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is very broad. The Mustardseed Arts and Educational Trust is a small family trust that supports people in need and makes donations to other charities.

Public benefit

The Mustardseed Arts and Educational Trust is funded by contributions from members of the Caird Family and from other individuals and charitable foundations that share Mustardseed's aims.

In planning our donations for the year, we kept in mind the Charity Commission's guidance on public benefit at our meetings.

Donations are disbursed to people in need, in the form of grants, mostly to organisations, charities and individuals in the developing world to improve the standard of life and educational prospects of the most vulnerable members of the community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the Charity has helped the following organisations, charities and individuals:

Mustardseed Junior School, Sentema, Uganda - purchasing land and building an elementary and junior school at Sentema in Wakiso District, Uganda. Also developing and applying the architectural designs for Mustardseed School with local companies Studio FH and Local Works to create an eco-sustainable and bio-diverse learning environment. Also sustaining the school in its first year of operations, including the provision of bursaries for needy students and the payment of salaries for teachers and staff.

Rebuilding of Boudchou School for Down's Syndrome Children in Madagascar

Edith Babirye - for the secondary education of her two sisters Patience Nakiguli and Precious Nakibuuka in Kampala, Uganda.

Plan International UK - for support of children in need worldwide.

Action for the Blind - annual donation to UK Charity.

FINANCIAL REVIEW

Reserves policy

The Trustees aim to expend all income by way of approved donations.

The level of reserves held as at 5 April 2021 were £7,520 in the sterling account and \$5,585 in the US Dollar account. These sums are being reserved for expenditure on the design and building of Mustardseed Junior School in Kampala, Uganda.

John Caird, one of the Charity's major donors will continue to make the appropriate donations to the Charity, as required, ensuring that the Charity always has sufficient funds to meet its needs effectively.

The trustees will keep this policy under review, having regard to any changes in the donation making policy.

FUTURE PLANS

Any surplus donations in the year will be distributed in future periods.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:-

- The Charity is operating efficiently;
- Its assets are safeguarded against unauthorized use or disposition;
- Proper records are maintained and financial information used within the Charity or for publication is reliable;
- The Charity complies with relevant laws and regulations.

The Mustardseed Arts & Educational Trust

**Report of the Trustees
for the year ended 5 April 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
327517

Principal address
Church House
10 South Grove
N6 6BS

Trustees
Miss A Popplewell
Mr J Caird
Ms J Caird
Mrs M Caird
Mr Y B Caird

Independent Examiner
Keith Smith FCCA
ACCA
Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

COMMENCEMENT OF ACTIVITIES

Trust Deed dated 30th March 1987.
Deed of Variation dated 18th April 2011.

Approved by order of the board of trustees on 5th Dec. 2022 and signed on its behalf by:


.....
Mr J Caird - Trustee

**Independent Examiner's Report to the Trustees of
The Mustardseed Arts & Educational Trust**

Independent examiner's report to the trustees of The Mustardseed Arts & Educational Trust

I report to the charity trustees on my examination of the accounts of The Mustardseed Arts & Educational Trust (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Keith Smith FCCA
ACCA
Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
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Harrow
Middlesex
HA1 1UD

Date: 9/1/23

The Mustardseed Arts & Educational Trust

**Statement of Financial Activities
for the year ended 5 April 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		123,675	287,659	411,334	449,406
Investment income	2	-	13	13	407
Total		<u>123,675</u>	<u>287,672</u>	<u>411,347</u>	<u>449,813</u>
EXPENDITURE ON					
Charitable activities					
Donations		12,086	287,672	299,758	551,927
Other		-	-	-	7,223
Total		<u>12,086</u>	<u>287,672</u>	<u>299,758</u>	<u>559,150</u>
NET INCOME/(EXPENDITURE)		111,589	-	111,589	(109,337)
RECONCILIATION OF FUNDS					
Total funds brought forward		10,471	-	10,471	119,808
TOTAL FUNDS CARRIED FORWARD		<u>122,060</u>	<u>-</u>	<u>122,060</u>	<u>10,471</u>

The notes form part of these financial statements

The Mustardseed Arts & Educational Trust

**Balance Sheet
5 April 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Cash at bank		123,140	-	123,140	11,551
CREDITORS					
Amounts falling due within one year	5	(1,080)	-	(1,080)	(1,080)
NET CURRENT ASSETS		<u>122,060</u>	<u>-</u>	<u>122,060</u>	<u>10,471</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		122,060	-	122,060	10,471
NET ASSETS		<u>122,060</u>	<u>-</u>	<u>122,060</u>	<u>10,471</u>
FUNDS	6				
Unrestricted funds:					
General fund				122,060	10,471
TOTAL FUNDS				<u>122,060</u>	<u>10,471</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



Mr J Caird - Trustee



Ms J Caird - Trustee



Miss A Popplewell - Trustee

The notes form part of these financial statements

The Mustardseed Arts & Educational Trust

Notes to the Financial Statements for the year ended 5 April 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	13	407

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

Trustees' expenses

	2022	2021
	£	£
Trustees' expenses	-	801

The Mustardseed Arts & Educational Trust

**Notes to the Financial Statements - continued
for the year ended 5 April 2022**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	449,406	449,406
Investment income	72	335	407
Total	<u>72</u>	<u>449,741</u>	<u>449,813</u>
EXPENDITURE ON			
Charitable activities			
Donations	102,987	448,940	551,927
Other	6,422	801	7,223
Total	<u>109,409</u>	<u>449,741</u>	<u>559,150</u>
NET INCOME/(EXPENDITURE)	(109,337)	-	(109,337)
RECONCILIATION OF FUNDS			
Total funds brought forward	119,808	-	119,808
TOTAL FUNDS CARRIED FORWARD	<u>10,471</u>	<u>-</u>	<u>10,471</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>1,080</u>	<u>1,080</u>

6. MOVEMENT IN FUNDS

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	10,471	111,589	122,060
TOTAL FUNDS	<u>10,471</u>	<u>111,589</u>	<u>122,060</u>

The Mustardseed Arts & Educational Trust

**Notes to the Financial Statements - continued
for the year ended 5 April 2022**

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,675	(12,086)	111,589
Restricted funds			
School	287,672	(287,672)	-
TOTAL FUNDS	<u>411,347</u>	<u>(299,758)</u>	<u>111,589</u>

Comparatives for movement in funds

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	119,808	(109,337)	10,471
TOTAL FUNDS	<u>119,808</u>	<u>(109,337)</u>	<u>10,471</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72	(109,409)	(109,337)
Restricted funds			
School	449,741	(449,741)	-
TOTAL FUNDS	<u>449,813</u>	<u>(559,150)</u>	<u>(109,337)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	119,808	2,252	122,060
TOTAL FUNDS	<u>119,808</u>	<u>2,252</u>	<u>122,060</u>

The Mustardseed Arts & Educational Trust

**Notes to the Financial Statements - continued
for the year ended 5 April 2022**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,747	(121,495)	2,252
Restricted funds			
School	737,413	(737,413)	-
TOTAL FUNDS	<u>861,160</u>	<u>(858,908)</u>	<u>2,252</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.