

REGISTERED CHARITY NUMBER: 327517

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2021
for
The Mustardseed Arts & Educational Trust**

**Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD**

The Mustardseed Arts & Educational Trust

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for the year ended 5 April 2021**

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The Mustardseed Arts & Educational Trust

Report of the Trustees for the year ended 5 April 2021

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
327517

Principal address
Church House
10 South Grove
N6 6BS

Trustees
Miss A Popplewell
Mr J Caird
Ms J Caird
Mrs M Caird
Mr Y B Caird

Independent examiner
Keith Smith FCCA
ACCA
Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

COMMENCEMENT OF ACTIVITIES

Trust Deed dated 30th March 1987.
Deed of Variation dated 18th April 2011.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:-

- The Charity is operating efficiently;
- Its assets are safeguarded against unauthorized use or disposition;
- Proper records are maintained and financial information used within the Charity or for publication is reliable;
- The Charity complies with relevant laws and regulations.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is very broad. The Mustardseed Arts and Educational Trust is a small family trust that supports people in need and makes donations to other charities.

The Mustardseed Arts & Educational Trust

Report of the Trustees for the year ended 5 April 2021

OBJECTIVES AND ACTIVITIES

Public benefit

The Mustardseed Arts and Educational Trust is funded by contributions from members of the Caird Family and from other individuals and charitable foundations that share Mustardseed's aims.

In planning our donations for the year, we kept in mind the Charity Commission's guidance on public benefit at our meetings.

Donations are disbursed to people in need, in the form of grants, mostly to organisations, charities and individuals in the developing world to improve the standard of life and educational prospects of the most vulnerable members of the community.

Most of the financial activity of the year has been concentrated on finishing the building of the Mustardseed Junior School in Sentema, Uganda. To this end, the Trust has been greatly helped by donations from other charities and organisations, including the Cameron Mackintosh Foundation, the Backstage Trust and the pupils, teachers and parents of Magdalen College School in Oxford.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the Charity has helped the following organisations, charities and individuals:

Mustardseed Junior School, Sentema, Uganda - purchasing land and building an elementary and junior school at Sentema in Wakiso District, Uganda. Also developing and applying the architectural designs for Mustardseed School with local companies Studio FH and Local Works to create an eco-sustainable and bio-diverse learning environment. Also developing and implementing a landscape and conservation plan for the school environment with The Landscape Studio, and building staff accommodation linked to the school site.

Plan International UK - for support of children in need worldwide.

RNIB - Action for the Blind - annual donation to the UK Charity.

Boudchou School for Down's Syndrome children in Antananarivo, Madagascar.

Edith Babirye - for the secondary education of her two sisters Patience Nakiguli and Precious Nakibuuka in Kampala, Uganda.

Pingwa Ole Nkuku - a grant for a medical emergency in Narok, Kenya.

The Park Theatre, Finsbury in London, to alleviate the hardship of the Covid lockdown on staff and performers.

FINANCIAL REVIEW

Reserves policy

The Trustees aim to expend all income by way of approved donations.

The level of reserves held as at 5 April 2021 were £7,520 in the sterling account and \$5,585 in the USDollar account. These sums are being reserved for expenditure on the design and building of Mustardseed Junior School in Kampala, Uganda.

John Caird, one of the Charity's major donors will continue to make the appropriate donations to the Charity, as required, ensuring that the Charity always has sufficient funds to meet its needs effectively.

The trustees will keep this policy under review, having regard to any changes in the donation making policy.

FUTURE DEVELOPMENTS

Any surplus donations in the year will be distributed in future periods, still very much concentrating on the establishment and successful development of Mustardseed Junior School in Sentema, Uganda.

Approved by order of the board of trustees on 8th November 2021 and signed on its behalf by:



Mr J Caird - Trustee

**Independent Examiner's Report to the Trustees of
The Mustardseed Arts & Educational Trust**

I report on the accounts for the year ended 5 April 2021, which are set out on pages four to eight.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Keith Smith FCCA
ACCA
Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
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Middlesex
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Date: 16/11/21

The Mustardseed Arts & Educational Trust

**Statement of Financial Activities
for the year ended 5 April 2021**

		Unrestricted fund	Restricted fund	Total 2021 funds	Total 2020 funds
	Not es	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		-	449,406	449,406	498,516
Investment income	2	<u>72</u>	<u>335</u>	<u>407</u>	<u>427</u>
Total incoming resources		72	449,741	449,813	498,943
RESOURCES EXPENDED					
Charitable activities					
Donations		102,987	448,940	551,927	763,140
Other resources expended		<u>6,422</u>	<u>801</u>	<u>7,223</u>	<u>7,637</u>
Total resources expended		<u>109,409</u>	<u>449,741</u>	<u>559,150</u>	<u>770,777</u>
NET INCOMING/(OUTGOING) RESOURCES		(109,337)	-	(109,337)	(271,834)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>119,808</u>	-	<u>119,808</u>	<u>391,642</u>
TOTAL FUNDS CARRIED FORWARD		<u>10,471</u>	-	<u>10,471</u>	<u>119,808</u>

The notes form part of these financial statements

The Mustardseed Arts & Educational Trust

**Balance Sheet
At 5 April 2021**

		Unrestricted fund	Restricted fund	Total 2021 funds	Total 2020 funds
	Not es	£	£	£	£
CURRENT ASSETS					
Cash at bank		11,551	-	11,551	120,888
CREDITORS					
Amounts falling due within one year	4	(1,080)	-	(1,080)	(1,080)
NET CURRENT ASSETS		<u>10,471</u>	<u>-</u>	<u>10,471</u>	<u>119,808</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,471</u>	<u>-</u>	<u>10,471</u>	<u>119,808</u>
NET ASSETS		<u>10,471</u>	<u>-</u>	<u>10,471</u>	<u>119,808</u>
FUNDS	5				
Unrestricted funds:					
General fund				10,471	119,808
Restricted funds:				-	-
TOTAL FUNDS				<u>10,471</u>	<u>119,808</u>

The financial statements were approved by the Board of Trustees on 8th November 2021 and were signed on its behalf by:



Mr J Caird -Trustee

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Ms J Caird -Trustee

.....
Miss A Popplewell -Trustee

The notes form part of these financial statements

The Mustardseed Arts & Educational Trust

**Notes to the Financial Statements
for the year ended 5 April 2021**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>407</u>	<u>427</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

Trustees' expenses

	2021	2020
	£	£
Trustees' expenses	<u>801</u>	<u>5,022</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>1,080</u>	<u>1,080</u>

The Mustardseed Arts & Educational Trust
Notes to the Financial Statements - continued
for the year ended 5 April 2021

5. MOVEMENT IN FUNDS

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	119,808	(109,337)	10,471
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>119,808</u>	<u>(109,337)</u>	<u>10,471</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72	(109,409)	(109,337)
Restricted funds			
School	449,741	(449,741)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>449,813</u>	<u>(559,150)</u>	<u>(109,337)</u>

Comparatives for movement in funds

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
Unrestricted Funds			
General fund	391,642	(271,834)	119,808
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>391,642</u>	<u>(271,834)</u>	<u>119,808</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	352,246	(624,080)	(271,834)
Restricted funds			
School	146,697	(146,697)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>498,943</u>	<u>(770,777)</u>	<u>(271,834)</u>

The Mustardseed Arts & Educational Trust

**Notes to the Financial Statements - continued
for the year ended 5 April 2021**

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.19 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	<u>391,642</u>	<u>(381,171)</u>	<u>10,471</u>
TOTAL FUNDS	<u>391,642</u>	<u>(381,171)</u>	<u>10,471</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	352,318	(733,489)	(381,171)
Restricted funds			
School	<u>596,438</u>	<u>(596,438)</u>	<u>-</u>
TOTAL FUNDS	<u>948,756</u>	<u>(1,329,927)</u>	<u>(381,171)</u>