

REGISTERED COMPANY NUMBER: 02143917 (England and Wales)
REGISTERED CHARITY NUMBER: 327493

Trustees' Report and
Audited Financial Statements for the Year Ended 31 March 2021
for
CHILDHOOD EYE CANCER TRUST
(A COMPANY LIMITED BY GUARANTEE)

Knox Cropper LLP
Chartered Accountants and Statutory Auditors
65 Leadenhall Street
London
EC3A 2AD

CHILDHOOD EYE CANCER TRUST

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CHILDHOOD EYE CANCER TRUST

Reference and Administrative Details for the Year Ended 31 March 2021

TRUSTEES

Ian Ellington Chairman
Ms Lisa Brown
Amanda Moore
Elizabeth Coleman
Alex Brebbia
Andrea Bonzano
Matthew Holt
Rob Downes
Gemma Boggs Treasurer

COMPANY SECRETARY

Rose-Marie Sexton

REGISTERED OFFICE

The Royal London Hospital
Whitechapel Road
London
E1 1BB

REGISTERED COMPANY NUMBER

02143917 (England and Wales)

REGISTERED CHARITY NUMBER

327493

INDEPENDENT AUDITORS

Knox Cropper LLP
Chartered Accountants and Statutory Auditors
65 Leadenhall Street
London
EC3A 2AD

**Trustees' Report
for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Trustees' Report
for the Year Ended 31 March 2021**

OBJECTIVES AND ACTIVITIES

Objects of the Charity

The Childhood Eye Cancer Trust is a charity dedicated to helping anyone affected by retinoblastoma (Rb), a type of eye cancer that affects babies and young children, mainly under the age of six. We have been supporting families since 1987.

Around one child a week is diagnosed with Rb in the UK or 50 a year. It accounts for 3% of childhood cancers in the UK and 10% of cancers in babies under one. Around 45% of cases are heritable and this carries with it an increased risk of developing tumours in other parts of the body in later life.

The Charity was originally founded to provide support and information to those affected by Rb. In 1994 we merged with another charity that was funding research projects specifically related to Rb, and in 2004 we changed our name to the Childhood Eye Cancer Trust. As we grew, so did our aims and objectives and we began to run campaigns aimed at raising awareness among health professionals and the public in order to achieve the earliest possible diagnosis for children affected.

Our aims are to:

- Provide support and information to families and individuals affected by Rb
- Raise funds to support research into issues concerned directly with Rb
- Raise awareness of Rb among health professionals and others
- Influence policy to improve service delivery for those affected by Rb

Objectives, Strategies for Achievement and Public Benefit

We are in the final year of our three-year strategic plan which covers the period from 2018 to 2021 and our progress against this plan is reviewed annually. Within this strategy period we have continued to successfully deliver on our three core goals of support, research and awareness.

The Trustees are aware of the public benefit guidance published by the Charity Commission. We have considered the objectives of the Charity and have given regard to how these objectives and the associated activities meet the public benefit criteria of advancing health, saving lives and the relief of those in need by reason of ill health.

We are the only UK-wide charity providing support to people affected by Rb and we believe that they benefit from our services in the following ways:

Main Objectives

Support: To ensure that everyone affected by Rb in the UK has access to support and information according to their need.

- Our two support workers offer support to all families and individuals affected by Rb. This is provided on the wards and in clinics at the two specialist centres for Rb in the UK: Birmingham Children's Hospital and The Royal London Hospital.
- Support is provided in other ways including telephone, email and Facebook.
- Support for teenagers and young people through specific events and opportunities for information sharing and peer support.
- Regional events, meetings and other support opportunities.
- A newsletter, blog, information factsheets and leaflets, website and annual members' events.
- Grants for those in financial difficulties to help with the costs related to an Rb diagnosis and subsequent treatment.

Awareness - healthcare professionals: To save lives and minimise the impact of visual impairment by ensuring that healthcare professionals know about Rb and its symptoms, listen to concerned parents and make quick referrals where necessary.

**Trustees' Report
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- Targeted activities to healthcare professionals associated with children aged six and under.
- Distribution of information and awareness leaflets at relevant healthcare events.
- Targeted distribution of diagnostic information, tools and advice on referring.
- Education programmes for GPs, health visitors, opticians, optometrists and other healthcare professionals.
- Media campaigns and articles for specialist healthcare professional journals and magazines.
- Working with healthcare professionals to develop and implement standard referral protocols for those with suspected Rb.

Awareness - public: To encourage parents to seek medical advice more quickly by making them aware of Rb and its symptoms.

- Ensuring information for parents about the symptoms of Rb is available in all relevant NHS publications and on all NHS information websites.
- Media activity regarding the condition including how and where to seek help.
- Developing relationships with organisations able to reach large sections of the public with a view to raising awareness.
- Regular and sustained social media activity.
- Promoting knowledge of the possible longer-term impact of having had Rb as a child with regard to genetics and other cancers.
- Information campaigns targeted towards people affected by Rb as a child.
- Specific information and guidance accessible on our website.

Research: Proactively engaging in the advancement of knowledge of Rb, its treatment and its impact.

- Supporting and funding clinical, psychosocial and scientific research relating to Rb.
- Working through the Scientific Advisory Committee to identify and support suitable projects from a wide range of sources for funding.
- Encouraging applications from the international research community.
- Supporting multi-centre and international collaboration and sharing of experience, knowledge and data.

Influencing: Working with other organisations to bring about improvements in the way in which services are delivered both in the UK and internationally.

- Working with the treatment centres in the UK, the NHS National Commissioning Group, National Artificial Eye Service and other umbrella bodies who provide services to people affected by Rb.

Research Grant Making Policy

We award grants to groups or individuals who wish to pursue research projects or audits in order to advance the knowledge of Rb and related issues.

Applications go before the Scientific Advisory Committee (SAC) which is made up of CHECT Trustee(s) plus experts from the research and Rb field. We also have three lay members representing families and the adult Rb community within the SAC. This committee evaluates the validity and appropriateness of the proposal using an agreed scoring matrix, seeking peer review for large projects and where necessary for other reasons, before making recommendations to the Board for funding.

Grant recipients are required to provide six-monthly progress reports and present a final report to the Board on the conclusion of the project before disseminating the findings and learning through presentations and publication.

**Trustees' Report
for the Year Ended 31 March 2021**

OBJECTIVES AND ACTIVITIES

Volunteers

48 volunteers generously gave their time to support us throughout the year. Although there were limited opportunities for volunteering due to lockdown, we are grateful for the help given with administrative tasks (performed remotely) researching potential avenues of financial support, and the collection of donation cheques. Whether it was one off or ongoing support, we would like to thank each and every one of our volunteers for their invaluable contribution to our work.

**Trustees' Report
for the Year Ended 31 March 2021**

ACHIEVEMENT AND PERFORMANCE

**Charitable activities
SUPPORT.**

We were originally created to offer support to the parents of children affected by Rb and this continues to be one of our core priorities. This support has now been extended to anyone affected, including teenagers whose unique needs are very different to those of a very young child or baby, and adults, many of who are living with the late effects of the treatment they received for Rb as a child. Membership of CHECT is open to anyone affected by retinoblastoma (as well as their friends and family), supporters of CHECT and health professionals and we do not charge a fee.

In 2020, 100% of families were offered support following a diagnosis of Rb in the UK. Due to the COVID-19 pandemic this was a mixture of face-to-face at the two specialist Rb centres, as well as virtually (Zoom, email, social media, text and telephone call) because of hospital restrictions, whereby our support team spent prolonged periods of time working from home.

Almost 500 face-to-face sessions were carried out across both hospital sites in 2020, despite much of the year spent working from home because of COVID-19. In total CHECT support workers carried out 480 face to face support sessions across the two hospitals and 3039 support contacts whilst working from home (telephone, email, Zoom). In addition to these numbers, our support workers offered weekly - then twice weekly - 'Storytime' sessions on Zoom throughout the summer to families with children aged eight and under. Between April and July there were 25 sessions with 259 children attending individual stories.

We took a further 59 calls and emails from non-members who contacted the charity for support - for example, because they had seen a white glow in their child's eye and were concerned that they might have Rb. In total, we provided around 2,500 hours of support.

"Thank you, it is so lovely hearing from you. I do appreciate your condolences and support during this difficult time. It is such a sad time for me at the moment, it seems so surreal, but I feel less alone speaking with you. I am ever so grateful of how extremely supportive you are to us."

"I just wanted to message you, we have received the book you sent to us. It is so useful and brilliant for school. Many thanks for thinking of *** and for all of your care and support."

As ever, Facebook remains an important source of support and information. As well as our main public-facing page, we have a number of specific support groups on Facebook - which are closed to the public - giving members a chance to talk freely and in confidence. They are for parents of children with Rb (390 members) and adults who have had Rb (137 members).

The main reasons for people seeking support from the charity during 2020 were:

- COVID-19 related information - shielding, hospital changes, practical support etc
- Help and support with emotional issues
- Information about genetics, screening and late effects of Rb
- Financial information and support
- Signposting to other specialist organisations
- Peer Support - networking with other members, finding out about each other, building a community

We gave 45 support grants to families, to help them with the costs associated with an Rb diagnosis and ongoing treatment - for example travel to and from hospital (particularly as public transport was not recommended during lockdown) as well as occasionally helping to buy some specialist equipment for those with a visual impairment.

**Trustees' Report
for the Year Ended 31 March 2021**

Events

Due to social restrictions and lockdown throughout 2020 we have been unable to meet face to face with our members at social events. As restrictions ease we are assessing the risks and researching possible venues, with the hope that we may be able to offer Members' Days by summer 2021.

Both support workers have started to offer activities to children and young people during the summer holidays, hosted by other activity providers which have proved popular.

Teenagers

We know that teenagers who had Rb as children can face specific challenges around self-esteem, self-confidence and bullying, and we are increasingly looking at ways to support them and ensure that we are meeting their needs.

As part of this focus, 2018 saw the formation of our youth council - the CHECT Teen Focus Council (TFC). There are currently 11 members of the TFC. Three meetings and one social were held online in this financial year, with more planned for next year. We have seen great friendships forming and highly valued, ongoing support provided to each other especially with the added difficulties of this year.

The young people have been able to give feedback about how CHECT can support their needs and what they would like CHECT to do in order to encourage more teenagers to get involved. They are also working on increasing their presence on social media, particularly Instagram, and building on the content and revamp of the Teen Focus website.

Beyond Rb

For some people, the effects of Rb are lifelong and we are constantly looking for ways to ensure that adults who had the condition as children have the support and information that they need.

As well as an active Facebook group, our Beyond Rb group organises 'meet ups' in different parts of the UK. Unfortunately lockdown restrictions have meant that we have been unable to have 'meet ups' this financial year.

In the fourth quarter of this year we ran two focus groups via Zoom with 5/6 Beyond Rb adults to review our information provision for this group. The two sessions were incredibly helpful in identifying information priorities, gaps in the information CHECT currently provides, and a wish list for future information provision. We hope to continue working with this group to improve the content currently on offer and develop new formats for presenting the information to help address some of the issues this group is experiencing, in particular around late effects, second cancers, family planning and emotional impact of living as an adult after Rb.

Ongoing communication

Due to the pandemic, we produced two digital editions of our InFocus magazine in 2020 instead of our usual printed copies. These were each emailed to over 2400 members and supporters.

In addition to InFocus, we also sent a monthly email update to approximately 2500 subscribers and have a blog on our website which is regularly updated with content, including news, events, real life stories, research and support articles. Some of this content, along with posts about fundraising activities our members have undertaken, has also been shared on social media, typically attracting strong engagement from our followers.

**Trustees' Report
for the Year Ended 31 March 2021**

**ACHIEVEMENT AND PERFORMANCE
AWARENESS**

Retinoblastoma is a rare disease which means that most people are not aware of it. Sadly, this frequently leads to a delay in a diagnosis being made and, because Rb is a fast-growing cancer, quick access to treatment can be vital in order to save a child's eyes, sight and life. Raising awareness of Rb among both healthcare professionals and the public is therefore important in helping to drive early diagnosis and as such remains a key part of our work.

We are incredibly grateful to the healthcare professionals who volunteer their time on our Health Care Professionals Focus Group, bringing their expertise and experience to enrich this awareness programme. Quite simply, much of this work wouldn't be possible without their generous input.

Healthcare Professionals

As Rb is rare, most healthcare professionals will not encounter a case of it during their career. This means that when they are presented with the symptoms, which are often very subtle, many GPs and health visitors do not recognise it.

Pathways to Diagnosis

Since 2012 we have run our annual Pathways to Diagnosis survey. Data gathered is qualitative, based on discussions we have with families following a diagnosis of Rb. We have now collected 297 Pathways, which gives us a unique insight into what happens during this difficult time for families.

In total there were 43 new diagnoses in the UK in 2020. Information was collected from 29 children and a further four children were diagnosed as a result of genetic screening. It was not possible to collect information for the remaining 10 children.

This year saw the worst referral rates since CHECT began Pathways in 2012, with almost a quarter (24%) of children taking over six months to be diagnosed. In the previous eight years, the average has been 9%. Just 35% of children fell within the recommended two-week referral period, the lowest figure since 2012. Without doubt the global pandemic was behind these delays, with the lack of face to face consultation and longer referral times than usual being important factors.

White eye continues to be the most common symptom reported by parents (71%), but the data has also highlighted the importance of squint as a symptom. Between 2012 and 2020 just over one third of children diagnosed with Rb had a squint.

69% of families consulted their GP in the first instance, and 10% saw a health visitor. Just 3% saw an optician - the lowest figure since starting the survey - reflecting confusion over the status of optical practices during the pandemic. The remainder of parents went to A&E.

As referred to previously, a key factor in delays seems to have been the number of children who were given a remote consultations rather than face-to-face. Overall, just 27% of GPs who had a remote consultation with a child with retinoblastoma made the appropriate urgent referral, compared to 43% who had a face-to-face consultation. Overall just 37% of GPs made an urgent referral. 78% of opticians and 100% of A&E staff made an urgent referral. 22% of health visitors made an urgent referral, which is an improvement on recent years, but shows this is still not an effective route to diagnosis.

2020 saw good awareness amongst families, with 26% saying they were already aware of the signs and symptoms of retinoblastoma before observing them in their child.

Public awareness

It's often mums, dads or other family members who will first spot the signs of Rb - whether that's a white eye seen in a family photo, a squint or another symptom - so public awareness is an important area of our work to help ensure a swift diagnosis. We use traditional and digital media to reach parents and other members of the public and raise awareness of Rb.

**Trustees' Report
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ACHIEVEMENT AND PERFORMANCE

Media

Previous research carried out by, or on behalf of, CHECT has shown that many people first hear about Rb after reading an article about it, so traditional media coverage continues to play an important part in our communications strategy. During the 2020/21 year we received at least 41 mentions in the media, including 11 national pieces, reaching a potential audience of over 5.6 million people across online, printed and televised press.

The largest amount of media activity centred on the story of Dela-Rose in May 2020, shared for World Retinoblastoma Awareness Week. Dela-Rose's diagnosis path began when she was five months old after her mum took a photo which captured a white glow in one of her eyes. This story aimed to raise awareness of the signs of retinoblastoma, as well as to urge parents to not delay in getting these symptoms investigated - even at a time when they may feel anxious about seeking medical advice due to the pressures of COVID-19. Her story was covered by 14 media outlets (six of which were nationals) with a reach of approximately 3 million people.

Digital

We had almost 85,000 visits to our website in the 2020/21 year, a decrease of 16% on last year. We continue to monitor and adapt the CHECT website to ensure that it's easy to navigate and contains relevant and useful information to visitors.

Our article about 'what to do if you see a white glow in a photograph' remains our most frequently visited page each month and is the most popular landing page.

Social Media

Our social media presence continues to grow, 7,238 Facebook likes - an 9.8% increase on the previous year. Our Twitter following continues to plateau at 2855 followers and our Tweets reached 183,965 people. Our Instagram channel is growing rapidly since it was first established in 2019 - achieving a total of 715 followers in 2020/21 - a 52% increase on last year - with a post reach of 41,749.

World Retinoblastoma Awareness Week 2020

To mark Retinoblastoma Awareness Week in May 2020, as well as the press release about Dela-Rose, we shared social media posts about the signs and symptoms of retinoblastoma, as well as infographics based on the outcome of the information presented in our 'Pathways to Diagnosis' results.

Childhood Cancer Awareness Month

To mark Childhood Cancer Awareness Month in September 2020, we shared a press release about four-year-old Nancy whose occasional squint was first spotted in a selfie photo taken by a family member. Her mother then spotted the squint and accompanying white glow and quickly snapped a photo. Nancy's mum rushed her to A&E and was able to show doctors the photo she had taken which led to a swift diagnosis. The piece reached approximately 1.7 million people and was published in some 10 media outlets including on the Metro and The Sun websites. The story was then re-told later on in November by the women's magazine Real People.

Throughout September we also made a CHECT 'temporary profile' Facebook picture frame available so that people could promote the charity and Childhood Cancer Awareness Month along with our campaign hashtag #CHECTgold.

RESEARCH

In May 2020 we paused the four research awards made in 2019/20 (Berry, Lako and Phillips, and Gerrish-jointly with Fight for Sight) due to uncertainty about the impact of the pandemic on charity finances. However, we were delighted to be able to write to all four researchers in February 2021 to confirm that we would be able to restart these project.

**Trustees' Report
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ACHIEVEMENT AND PERFORMANCE

This year saw the completion of projects by Hung (Modelling retinoblastoma using human induced pluripotent stem cells (iPSC)) and McGuirk (Autonomic reflexes and cardio-respiratory instability during super-selective intra-arterial chemotherapy in the management of children with retinoblastoma).

The Hung team successfully developed a stem cell disease model for retinoblastoma in the laboratory. The development of this stem cell model creates the possibility for studying retinoblastoma on a lab dish, and provides an important tool for future studies to test and develop drugs to treat retinoblastoma.

The McGuirk project investigated changes in the cardiovascular system during intra-arterial chemotherapy. Due to ongoing delays in recruitment, the team were asked to submit their final report.

CHECT continued to support a further three ongoing projects, a summary of which follows:

Laboratory / Basic science

Dr Carmel McConville, University of Birmingham: Investigation of the mutational landscape of retinoblastoma

This project was originally joint funded by CHECT and Fight for Sight as part of the Small Grants award scheme, with additional funding from CHECT. In October 2018 CHECT awarded a further £6,500 for a research extension.

The original aim of this project was to identify the genes which are most frequently mutated and to survey how the overall cellular genetic activity is influenced by these mutated genes.

Results obtained from the in vitro phase provided strong evidence for a significant role for the BCOR gene in normal retinal development and indicated that its loss of function is likely to be a key factor driving the formation of tumours. These findings were consolidated by the extension and in vivo work. Due to pandemic-related delays, the final report is due in 2021.

Professor Shin-Ichi Ohnuma, University College London: Next generation sequencing analysis of retinoblastoma samples

Despite knowing the RB1 mutation it is difficult to predict the outcome of treatment. This project proposes to study the genetic changes that occur in retinoblastoma, using whole genome sequencing (the process of determining the complete DNA sequence) to detect those variants associated with good and bad prognosis or with a favourable treatment outcome. This new level of diagnosis could potentially make a significant contribution to the selection of treatment, and avoid the loss of one or both eyes. Also, identification of new cancer modifying genes may provide new targets for treatment. Furthermore, this study aims to establish a new system to diagnose Rb in the clinical setting, which includes detailed examination of patient genome sequencing/analysis.

Clinical

Dr Zerrin Onadim, Barts Health NHS Trust, Eloise Patterson Project: Study of records held at The Royal London Hospital and Childhood Cancer Research Group on retinoblastoma patients.

This project was funded by CHECT via a donation from the Greendale Foundation, inspired by Eloise Patterson. Phase I (collection of clinical and mutation data and linking to Public Health England records) is now complete. This will provide complete information on type of Rb, type of mutation, treatment, follow-up data on second primary tumours and causes of any deaths. We are delighted that a further donation has been made by the Greendale Foundation for Phase II (statistical analysis to estimate risks, which it is hoped could potentially lead to earlier diagnosis and treatment of these second cancers in current - and future - Rb populations) which is now underway.

**Trustees' Report
for the Year Ended 31 March 2021**

ACHIEVEMENT AND PERFORMANCE

As always, our thanks go to all the members of the SAC, both lay and professional, who volunteer their time to make CHECT's research programme possible, and thus support our hope to improve the lives of everyone affected by retinoblastoma in the future.

**Trustees' Report
for the Year Ended 31 March 2021**

FINANCIAL REVIEW

FUNDRAISING

Fundraising Policy

CHECT does not use fundraising services or external professional fundraisers to undertake its fundraising activities. Additionally, no data is shared with or sold to any external agencies. The charity does not purchase external lists of potential individual donors or undertake direct mail appeals to such lists. The charity issues a biannual newsletter and a monthly e-newsletter / blog (both of which can be easily unsubscribed from) that share information about the charitable work and fundraising activities undertaken.

The charity occasionally invites individuals to attend events but does not exert undue pressure to attend or to donate. It does not approach or pressure vulnerable people to support its work. A complaints policy is in place and is accessible on the charity's web site (www.chect.org.uk). The charity adheres to the Fundraising Code of Practice issued by the Fundraising Regulator.

Any fundraising events carried out on behalf of the charity that we are aware of are supported and monitored by the Fundraising Manager. Any marketing materials and approaches are checked that they comply with the Fundraising Code of Practice and details of income and expenditure are recorded by the Fundraising Manager. Income is acknowledged and grateful thanks are sent, typically with a letter and certificate.

Community and Events

We are always overwhelmed by the passion and dedication of our supporters, who go to such lengths to raise vital funds for us through the events and sponsored challenges they organise. The last year has proved difficult in this respect as, due to lockdown, many of these fundraisers had to be cancelled or postponed. However, our supporters rose to the occasion and improvised superbly to raise funds in the limiting circumstances. Here are just some of the highlights:

- Shaun Heelbeck ran 13 miles for 13 weeks from July to October, after his one year old daughter was diagnosed with Rb. He attracted phenomenal support from friends, family and colleagues, raising £11,844.
- Two year old Frankie was diagnosed on 5 March 2020, at the very beginning of the pandemic. This meant that he and his family had to shield for many weeks. When Frankie was finally allowed out of the home for a walk he completed 2.4 miles (for the two months and four days it took for him to be diagnosed). He raised £1,185 in sponsorship, split between CHECT and a local community fundraising initiative.
- Darren West and four work friends cycled the Coast 2 Coast from Whitehaven to Sunderland in September 2020. Darren's daughter was diagnosed in 2019. Together they raised £2,194.
- Having completed the Barleylands Farm Fun Walk in 2019, loyal supporters the Branch Family were undaunted when it went virtual in 2020. Daughter Amber and her friends had lots of fun raising £1,411.
- For the 25th year, Roisin and George Lynch, with their son David and a group of brave friends, held their annual Christmas Day swim. They all enjoyed a wonderful socially distanced Christmas morning - and raised £5,070 for CHECT at the same time. Since 1995, the Lynch family have raised a total of over £40,000 from this much anticipated event.
- In response to her granddaughter Immy's diagnosis of bilateral Rb and her need to "do something", Sarah Fuller set out to walk 11km a day, seven days a week for 15 weeks - a total of 1,155km. This equates to the distance between Cardiff Children's Hospital and Birmingham Children's Hospital, a journey taken between every round of Immy's six rounds of chemotherapy. Sarah walked through rain, snow, sunshine and ten days of self-isolation, raising £3,190.
- When Katie Sandell's friends' daughter Isla was diagnosed with Rb she was unable to travel to see her, due to COVID-19 restrictions. So Katie ran 180km - the distance from Grantham to Great Ormond Street Hospital, where Isla was being treated. Katie raised £3,140.

**Trustees' Report
for the Year Ended 31 March 2021**

As always, our amazing supporters pushed themselves to the limit in aid of CHECT. Although the London Marathon was cancelled, nine supporters took it on virtually in October, raising £11,846. The London Marathon organisers had also staged the 2.6 Challenge in April 2020, the month the original 2020 London Marathon had been scheduled to take place. The 'Challenge' was very simple, and by devising events around the numbers '2' and '6', our supporters raised £15,607.

The very popular RunThrough Regent's Park event in July also went virtual and 27 supporters throughout the country raised £6,796 on the day.

2021 Squats

3,500 people joined the CHECT Squats Facebook Group and pledged to perform 2,021 Squats throughout January. Over 1,000 people, many of them new supporters of our charity, set up a fundraising page and the event raised £120,000, as well as being an excellent awareness raising exercise.

Charity of the Year Partnerships

A huge thank you to all of the groups and organisations who chose us to be their Charity of the Year in 2020 or 2021. We are very grateful to the Shipowners' Club and Pay Check Ltd., whose staff took on virtual fundraising events while working from home. We are also grateful to the Co-op, and particularly the Aldbourne branch, who supported us. A special thank you goes to Barts & The London Students' Association Raising and Giving (RAG) Society for raising funds for us during what is a very difficult year for all university students.

Individual Giving

We are extremely grateful to all those who support us with a regular gift through a monthly pledge or through Give as you Earn, as well as to those who so generously make a one-off donation to our charity. We were very pleased and thankful that individual donations remained constant during what was a testing and uncertain year for everyone.

Corporate Support

Vision Express

CHECT has been a proud partner of Vision Express since 2010, and the company has played an invaluable role in helping us to raise awareness of Rb, as well as generating significant funds to support our work. Vision Express was also the first optician in the UK to roll out a protocol to ensure a quick and effective referral if Rb is suspected.

Vision Express stores, like other opticians, were closed for parts of the year but individual Vision Express staff and stores showed their support for CHECT during the 2.6 Challenge and 2021 Squats. Vision Express staff member Dean Alldis has gone the extra mile, keeping up his Squats Challenge for the whole of 2021.

We remain indebted to the wonderful help, support and commitment of all the staff at Vision Express and we look forward to working closely with them over the coming months and years.

Birmingham Optical

Now into the fifth year of our partnership with Birmingham Optical, we are enormously grateful for their generosity and continued support of CHECT during the pandemic and lockdown.

Sackers and Partners LLP

Whilst this year's unique circumstances meant that we did not use them, we remain very grateful to law firm Sackers and Partners LLP, who generously make their fantastic meeting spaces available to us.

Essilor

We were delighted that the staff at Essilor decided to continue our partnership, raising £4,570. We look forward to working with the team during 2021 and beyond.

**Trustees' Report
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TRUSTS AND FOUNDATIONS

Income

Income from charitable trusts and foundations in 2020/21 totalled just over £250,000. The past year has been a challenging one due to the COVID-19 pandemic, however we are delighted to report that this is the largest sum ever raised by CHECT in this area of fundraising. This can be largely attributed to the £142,000 of COVID-19 emergency funds awarded to CHECT by the following organisations, to whom we are extremely grateful:

Clive & Sylvia Richards Charity
Chartered Accountants' Livery Charity
Contact/The Pears Foundation/DCMS
Ernest Hecht Charitable Trust
Global's Make Some Noise/DCMS
Greendale Foundation
London Community Response Fund/City Bridge Trust
Macquarie Foundation
National Lottery Community Fund
Thomas Pocklington Trust

Over the past year we have worked hard to continue to strengthen our relationships with existing supporters whilst forging new charitable connections with many other trusts. We express our gratitude to the David Family Foundation, the Eveson Charitable Trust and the February Foundation for their much-appreciated support.

We send our most grateful thanks to all of the trusts and foundations that have supported CHECT over the past year.

In Memoriam

Trustees and staff would like to thank and offer sincere condolences to families and friends who have given in memory of a loved one during the year, and are grateful to those who have kindly remembered us in their will.

FINANCIAL REVIEW

Reserves Policy

CHECT maintains its reserves under two categories: (a) unrestricted (general) reserves, which are available for general use in pursuance of the charity's objectives, and (b) restricted reserves, which are for specifically earmarked purposes such as medical research or support to families belonging to a particular area. The unrestricted funds of the Charity as at 31 March 2021 totalled £445,084. The Trustees have determined that the Charity should hold at least six months of running expenses in reserve. This figure represents the amount required to run the charity for six months excluding winding up costs and any special projects. Based on this calculation, the required value of reserves for the year 2021-22 is £245,586. The reserves held as on 31 March 2021 represent 10.8 months of budgeted expenditure reducing to 8.1 months at the end of the coming financial year.

The Trustees review the Charity's reserves policy on a regular basis and no less than annually. The reserves position is reported at every board meeting.

Investment Policy

Funds surplus to immediate requirements are to be invested in interest bearing accounts without risk to the capital. Such accounts are to be those offered by institutions covered by the Financial Services Compensation Scheme (FSCS). No more than the amount covered by the FSCS is to be invested in any one institution. In light of very low interest rates in such accounts, the board decided to make one investment of £25,000 in the relatively low risk Smith and Williamson Charity Value and Income Fund. This fund was closed by its managers at the end of December 2020.

**Trustees' Report
for the Year Ended 31 March 2021**

FINANCIAL REVIEW

FINANCIAL PERFORMANCE

The total incoming resources of the Charity were £625,310, which was an increase of £66,739 on 2019-20's total income of £558,571.

Total resources expended during the year were £589,273 (2019-20: £478,748).

Overall the Charity has recorded a surplus for the year of £37,841 compared to a surplus of £72,934 in 2019-20. As at 31 March 2021, this has resulted in net assets increasing from £407,585 (2019-20) to £445,426 in 2020-21. This comprises of restricted funds of £342 (2019-20: £597) and unrestricted funds of £445,084 (2019-20: £406,988).

**Trustees' Report
for the Year Ended 31 March 2021**

**FUTURE PLANS
2018-2021 Strategy**

We are very excited to continue delivering our 2018-2021 strategy. While our core objectives of support, research and awareness remain the same, we have a number of exciting new plans that will help us to achieve them.

Our plans include:

Support:

We will increase the value of our support grants to provide a more significant level of financial support to individual families. We continue to grow our engagement with teenagers and young people, working together with the Teen Focus Council to achieve this.

We continue to grow our collaboration with the Ellen McArthur Cancer Trust, allowing more children and young people to experience sailing trips that can increase confidence and resilience.

We will continue to offer monthly storytime sessions for families as long as it is helpful.

We aim to develop the support service in different ways, including working with young adults and teenagers on the potential to offer support to parents with young children, by facilitating an online Q&A session.

Research:

Research continues to be a vital focus for us and our members. Whilst the risks associated with the coronavirus pandemic meant that unfortunately we had to put our four most recently commissioned projects on hold, as we entered our final quarter, we were delighted to be able to continue these important research projects:

Developing an evidence-based psycho-educational intervention for teenagers and young adults who have had retinoblastoma, a PhD lead by Dr Bob Phillips;

Comparing blood to aqueous humour as a liquid biopsy for retinoblastoma: determining the superiority of the aqueous humour as a source of tumour DNA led by Professor Jesse Berry;

Assessing the feasibility of pluripotent stem cell derived retinal organoids as a model system to test the safety and efficacy of chemotherapeutic agents in retinoblastoma led by Professor Majlinda Lako.

We are also excited to be partnering with Fight for Sight once more, in their Small Grant Award scheme to fund a project by Dr Amy Gerrish - **"Further investigation into intra-ocular fluid as a liquid biopsy in retinoblastoma"**

We are planning further investment in research during the coming new financial year.

Awareness

We continue to raise awareness through traditional media and increasingly through our digital channels.

We would also like to continue to introduce more visually engaging video content in our social media posts, thereby increasing engagement across all platforms for all audiences including Instagram, which is still a relatively new channel for CHECT.

In addition to our core focus on support, research and awareness we will continue to liaise with the different organisations involved in a child and family's journey to make sure the voice of our membership is heard and helps influence all, to deliver the best and most effective experience to all families.

**Trustees' Report
for the Year Ended 31 March 2021**

2021/22 ACTIVITIES

Here are some of the exciting activities we have planned in 2021/22:

Revisiting our awareness survey

We have run our awareness survey in 2014, 2016, 2017, 2018, 2019 and 2020 with the wonderful pro-bono support of MMR Research Group. In 2020 we also re-visited some of the questions in our survey which benefited from being updated and making more user-friendly. We plan to reevaluate the survey with the aim to revise it further in 2021 to even better inform our activities.

RunThrough Regent's Park

We are thrilled that the physical event is due to return in the summer, and hope to build upon the popularity of this wonderful CHECT fundraiser.

Members' days

We plan to continue to host members' days once COVID-19 pandemic restrictions ease and our families are once again safe to meet up. We will also have our CHECT Champions Awards ceremonies at some of these events, to recognise the bravery shown by children affected by Rb. Unfortunately, due to the pandemic, the Members' Weekend 2020 was postponed to 2021. It is uncertain at this point when, government guidelines, members' preferences and the charity's financial position will make this possible.

Teenagers

We will continue our work with teenagers via the Teenage Focus Council and hope to have a specific event for teenagers once pandemic restrictions ease.

Website

As part of our digital strategy, we plan to undergo a website audit where we will revisit and update relevant content and improve SEO. We will also review the information architecture behind our website structure and user journeys, enabling visitors to have an improved and more beneficial user experience. We will continue to improve and ensure our website is accessible, especially for those with a visual impairment.

**Trustees' Report
for the Year Ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Childhood Eye Cancer Trust (CHECT) ('the Charity') is a charitable company limited by guarantee ('the Company'), incorporated on 1 July 1987 and a registered charity. The Company was established under a Memorandum of Association, which established the objects and powers of the Company and is governed under its Articles of Association. The directors of the Company are also charity trustees for the purposes of charity law and are known as the board of trustees ('the Board'). Under the Company's Articles, the members of the Board are elected to serve for a maximum term of three years. In September 2008, the Articles were amended such that trustees may offer themselves for re-election for one further term (in total six years) and thereafter, under special circumstances, a third term at the discretion of the Board. The maximum number of trustees is 15.

Organisational structure

The Board meets six times a year and at the beginning of each meeting, the trustees are requested to declare any conflicts of interest. No conflicts of interest were declared during this financial year. The Board's performance and trustee's skills are reviewed periodically and where possible new trustees are recruited to meet any needs or gaps identified. The Charity is a signatory to the NCVO's Good Governance Code for the voluntary and community sector.

To assist in the effectiveness and smooth running of the Charity the Board continues to resource two sub-committees to help oversee certain aspects of the Charity's work. Sub-committees are currently set up for: finance and risk and for research (Scientific Advisory Committee).

The day to day management of the Charity is delegated to the CEO, supported by the staff team. At the close of the year, staffing consisted of nine staff (7.4 full time equivalent): a full time chief executive; two full time fundraisers; two support & information workers - one in London (full time) and one in Birmingham (three days per week); an information & research manager (three days per week); an office & finance manager (three days per week); a part time communications manager (three days per week) and a full time office & finance administrator.

The Childhood Eye Cancer Trust is not affiliated with any other charitable organisation and has no related parties except as shown in the notes to the accounts. The Charity is a member of the Association of Medical Research Charities, the National Institute of Health Research and other charities with similar aims to CHECT working within the field of eye health, childhood cancers, genetic disorders and rare diseases.

Induction and training of new trustees

New trustees are provided with information about their role and responsibilities as recommended by the Charity Commission and the National Council for Voluntary Organisations (NCVO). This includes: the trustee role description and person specification relevant to the role, the Charity's confidentiality policy and the eligibility requirements for becoming a trustee. They are also supplied with a copy of the Memorandum and Articles of Association, the strategic development plan and the chief executive's report and minutes from three previous board meetings.

Trustee roles are advertised on the CHECT web site and on occasion, using external recruitment organisations. Enquiries are also occasionally received from members. A selection panel made up of the CEO, the Chair and another trustee or a member of the charity considers the application and the suitability of the applicant using agreed criteria identified on the person specification and the role description. The prospective trustee is then invited to observe a board meeting prior to appointment and standing for election.

Induction meetings covering the background to current matters take place with the chief executive and key members of the staff team. Training on matters relevant to the role and responsibilities of trustees is encouraged and the Board subscribes to literature pertinent to good governance. All trustees are required to sign: a contract setting out their responsibilities; a confidentiality agreement; the conflict of interest policy; and confirmation of their eligibility to serve as a director. They are also asked to undergo Disclosure and Barring Service (DBS) checks. The majority of trustees have personal experience of retinoblastoma and its impact but individuals with other key skills are also recruited to the Board to ensure an appropriate balance to meet the needs of the Charity.

**Trustees' Report
for the Year Ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees regularly assess the risks to the Charity and maintain a comprehensive risk register which includes plans to mitigate or manage the risks identified. In past years, a significant proportion of the Charity's income came from one corporate relationship which was highlighted as a risk and the trustees have worked to mitigate this risk by:

- continued diversification of income streams
- a particular focus to increase trusts and foundations income
- maintenance of close and productive relationships with key corporate partners
- tight cost management
- setting income targets at a slight premium to operational budgets
- awarding additional research grants only when incremental funds allow
- regular income and expenditure reviews.

The risk register is reviewed by the Finance and Risk Committee and then the Board on an annual basis and six-monthly by the chief executive. More frequent reviews are carried out if necessary in response to changes or events. The trustees are satisfied that there are systems and arrangements in place to manage the risks identified as far as possible.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Childhood Eye Cancer Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.


AUDITORS

The auditors, Knox Cropper LLP, will be proposed for re-appointment at a forthcoming Board Meeting.

Trustees' Report
for the Year Ended 31 March 2021

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21st August 2021 and signed on its behalf by:


.....
Ian Ellington - Trustee

Opinion

We have audited the financial statements of Childhood Eye Cancer Trust (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the trustees' Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Billinghamurst FCA (Senior Statutory Auditor)
for and on behalf of Knox Cropper LLP
Chartered Accountants and Statutory Auditors
65 Leadenhall Street
London
EC3A 2AD

Date: 21/10/2021

CHILDHOOD EYE CANCER TRUST

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	498,558	121,439	619,997	552,086
Other trading activities	3	1,311	-	1,311	1,284
Investment income	4	4,002	-	4,002	5,201
Total		503,871	121,439	625,310	558,571
EXPENDITURE ON					
Raising funds	5	154,809	-	154,809	150,443
Charitable activities	6				
Medical Research and Grant Making		181,598	5,000	186,598	49,976
Awareness Raising		101,315	-	101,315	114,592
Family Support and Information		15,469	116,694	132,163	145,782
Influencing		14,388	-	14,388	17,955
Total		467,579	121,694	589,273	478,748
Net gains/(losses) on investments		1,804	-	1,804	(6,889)
NET INCOME/(EXPENDITURE)		38,096	(255)	37,841	72,934
RECONCILIATION OF FUNDS					
Total funds brought forward		406,988	597	407,585	334,651
TOTAL FUNDS CARRIED FORWARD		445,084	342	445,426	407,585

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

CHILDHOOD EYE CANCER TRUST (REGISTERED NUMBER: 02143917)**Balance Sheet
31 March 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	14	1,410	1,883
Investments	15	-	17,227
		<u>1,410</u>	<u>19,110</u>
CURRENT ASSETS			
Debtors	16	11,502	15,634
Cash at bank		<u>683,196</u>	<u>480,180</u>
		<u>694,698</u>	<u>495,814</u>
CREDITORS			
Amounts falling due within one year	17	(152,652)	(107,339)
		<u>542,046</u>	<u>388,475</u>
NET CURRENT ASSETS			
		<u>542,046</u>	<u>388,475</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>543,456</u>	<u>407,585</u>
CREDITORS			
Amounts falling due after more than one year	18	(98,030)	-
		<u>445,426</u>	<u>407,585</u>
NET ASSETS			
		<u>445,426</u>	<u>407,585</u>
FUNDS	21		
Unrestricted funds		445,084	406,988
Restricted funds		<u>342</u>	<u>597</u>
TOTAL FUNDS		<u>445,426</u>	<u>407,585</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21st August 2021 and were signed on its behalf by:


 Ian Ellington - Trustee

The notes form part of these financial statements

CHILDHOOD EYE CANCER TRUST**Cash Flow Statement
for the Year Ended 31 March 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	23	180,840	75,375
Finance costs paid		<u>(261)</u>	<u>(205)</u>
Net cash provided by operating activities		<u>180,579</u>	<u>75,170</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(1,887)
Sale of fixed asset investments		19,031	-
Interest received		<u>3,406</u>	<u>4,009</u>
Net cash provided by investing activities		<u>22,437</u>	<u>2,122</u>
Change in cash and cash equivalents in the reporting period		<u>203,016</u>	<u>77,292</u>
Cash and cash equivalents at the beginning of the reporting period		<u>480,180</u>	<u>402,888</u>
Cash and cash equivalents at the end of the reporting period		<u>683,196</u>	<u>480,180</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentational currency of the financial statements is Pound Sterling (£).

Going Concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. As detailed in note 25, in forming this opinion, they have considered the impact of the COVID-19 pandemic on both its income and expenditure for at least a period of twelve months from the date of approval of these financial statements.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of financial statements in accordance with generally accepted accounting practice requires management to make estimates and judgements that affect the reported amounts of assets and liabilities at the reporting date and the reported amounts of revenues and expenses during the reporting period. The following are the significant management judgements and estimates made in applying the accounting policies of the Charity that have a significant impact on the financial statements:

Financial instrument classification

The classification of financial instruments, both assets and liabilities, as 'basic' or 'other' requires judgement as to whether all applicable conditions as basic are met. This includes the type of investment or loan and its return. The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently valued at their settlement value.

Useful lives of property, plant and equipment (PPE)

Management reviews its estimate of the useful lives of depreciable assets at each reporting date. Depreciation is calculated based on the useful lives of each item.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1. ACCOUNTING POLICIES - continued

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

Costs of charitable activities include all expenditure for providing support and information to families; for raising awareness amongst health professionals and the general public; grants awarded and other expenditure for medical research; and influencing costs to bring about improvements in the way services are delivered to all persons affected by retinoblastoma in the UK and overseas. Influencing activities include, but are not limited to, working with the Department of Health, NHS Commissioning Group - Childhood Cancer and Leukaemia Group, treatment centres in the UK and other charities and umbrella bodies.

Allocation and apportionment of costs

Costs are allocated dependent on the activity categories of the resources expended. The support costs of overall direction and administration, comprising the salary and overhead costs of the central function are apportioned on an appropriate basis e.g. staff time as set out in the notes.

Tangible fixed assets

Tangible fixed assets are included in the accounts at cost. The Charity's policy is to capitalise all fixed assets of a value greater than £500.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant & machinery	25% straight line basis
Equipment, fixture and fittings	25% straight line basis

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The Charity contributes to two workplace pension schemes for its employees. Contributions are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents

Cash and Cash Equivalents in the Balance Sheet comprise cash at bank and in hand and short term deposits with an original maturity of three months or less.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Fixed Asset Investments

The Charity's investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the Balance Sheet date using the bid price. The Statement of Financial Activities includes the net gains and losses arising on the revaluations and disposals throughout the year.

Unrealised gains and losses represent the difference between the market value of investments still held at the end of the financial year with their value at the beginning of the year or with their cost if purchased subsequently.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Grants				
Grants from Trusts & Foundations	133,351	120,939	254,290	226,168
Government grants	7,500	-	7,500	-
	<u>140,851</u>	<u>120,939</u>	<u>261,790</u>	<u>226,168</u>
Donations:				
General donations	58,548	500	59,048	59,587
Standing orders	17,176	-	17,176	17,406
In memoriam	12,621	-	12,621	9,170
GAYE	3,650	-	3,650	3,799
Collecting tins	692	-	692	2,598
Community Donations	21,527	-	21,527	15,552
Other corporate donations	43,568	-	43,568	52,809
London Marathon	13,637	-	13,637	41,512
Great North Run	438	-	438	7,290
Digital Fundraising Campaign	106,304	-	106,304	-
Other running events and walks	8,241	-	8,241	15,979
In House Events	-	-	-	1,075
Other events	70,873	-	70,873	81,641
	<u>357,275</u>	<u>500</u>	<u>357,775</u>	<u>308,418</u>
Legacies	432	-	432	17,500
Total income from donations and legacies	<u>498,558</u>	<u>121,439</u>	<u>619,997</u>	<u>552,086</u>

The Trustees would like to thank all the members and supporters who have contributed their time and effort to raising money for the Trust.

CHILDHOOD EYE CANCER TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Christmas cards	<u>1,311</u>	<u>1,284</u>

4. INVESTMENT INCOME

	2021 £	2020 £
Dividend income	596	1,192
Bank Interest	<u>3,406</u>	<u>4,009</u>
	<u>4,002</u>	<u>5,201</u>

5. RAISING FUNDS

Raising donations and legacies

	2021 £	2020 £
Staff costs	90,997	87,377
Fundraising costs	34,933	27,409
Support costs	<u>28,879</u>	<u>35,657</u>
	<u>154,809</u>	<u>150,443</u>

6. CHARITABLE ACTIVITIES

	Direct Costs (see note 7) £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Medical Research and Grant Making	392	173,225	12,981	186,598
Awareness Raising	49,242	-	52,073	101,315
Family Support and Information Influencing	65,571	9,043	57,549	132,163
	<u>-</u>	<u>-</u>	<u>14,388</u>	<u>14,388</u>
	<u>115,205</u>	<u>182,268</u>	<u>136,991</u>	<u>434,464</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	111,337	110,222
Newsletter costs	387	3,859
Awareness Campaign	1,240	1,359
Other Direct Costs	2,157	18,606
Leaflets and printing	84	986
	<u>115,205</u>	<u>135,032</u>

8. GRANTS PAYABLE

	2021 £	2020 £
Medical Research and Grant Making	173,225	33,000
Family Support and Information	9,043	7,987
	<u>182,268</u>	<u>40,987</u>

Research continues to be a vital focus of the charity. Whilst the risks associated with the coronavirus pandemic meant that, unfortunately, we had to put our four most recently commissioned projects on hold, as we entered our final quarter we were delighted to be able to continue these important research projects: Lako £50,000, Berry £46,831, Phillips £73,799 and Gerrish £7,500. The charity continues to provide a small number of Family Support Grants to help those in financial hardship with the additional costs associated with the diagnosis and treatment of retinoblastoma such as, for example, their travel costs.

9. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Raising donations and legacies	28,028	851	28,879
Medical Research and Grant Making	12,850	131	12,981
Awareness Raising	51,486	587	52,073
Family Support and Information	56,682	867	57,549
Influencing	14,243	145	14,388
	<u>163,289</u>	<u>2,581</u>	<u>165,870</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. SUPPORT COSTS - continued

Support costs are allocated to activities on the basis of staff time.

Support costs, included in the above, are as follows:

	Raising donations and legacies £	Medical Research and Grant Making £	Awareness Raising £	
Wages	11,731	9,275	36,218	
Social security	1,117	884	3,450	
Pensions	560	443	1,729	
Premises rent	4,516	694	3,115	
Premises costs	-	-	-	
Insurance	218	34	151	
Repairs & Maintenance	3,075	473	2,123	
Communications and stationery	2,300	354	1,587	
Meetings, seminars and staff training	1,520	234	1,049	
Travel and subsistence	220	34	152	
Recruitment	-	-	-	
Accountancy fees	2,429	373	1,676	
Sundries	100	15	69	
Depreciation of tangible fixed assets	156	24	108	
Bank charges	86	13	59	
Auditors' remuneration	851	131	587	
	<u>28,879</u>	<u>12,981</u>	<u>52,073</u>	
		2021	2020	
	Family Support and Information £	Influencing £	Total activities £	Total activities £
Wages	36,561	10,282	104,067	107,276
Social security	3,483	979	9,913	10,488
Pensions	1,745	491	4,968	4,868
Premises rent	4,599	770	13,694	25,017
Premises costs	-	-	-	471
Insurance	222	37	662	683
Repairs & Maintenance	3,134	524	9,329	8,182
Communications and stationery	2,343	392	6,976	9,212
Meetings, seminars and staff training	1,548	259	4,610	4,157
Travel and subsistence	224	36	666	2,006
Recruitment	-	-	-	1,599
Accountancy fees	2,474	414	7,366	10,209
Sundries	102	17	303	424
Depreciation of tangible fixed assets	159	27	474	646
Bank charges	88	15	261	205
Auditors' remuneration	867	145	2,581	2,500
	<u>57,549</u>	<u>14,388</u>	<u>165,870</u>	<u>187,943</u>

CHILDHOOD EYE CANCER TRUST

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	2,581	2,500
Depreciation - owned assets	473	645
Other operating leases	13,694	25,017
Auditors' remuneration - non audit services	<u>3,000</u>	<u>3,000</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

During the period travel expenses, amounting to £nil (2020: £436) were reimbursed to the Trustees (2020: 4 Trustees).

12. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	286,671	285,213
Social security costs	25,326	26,104
Other pension costs	<u>9,285</u>	<u>8,914</u>
	<u>321,282</u>	<u>320,231</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Average Number of Employees	<u>9</u>	<u>9</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020
£60,001 - £70,000	<u>1</u>	<u>1</u>

The key management personnel of the Charity are those persons having authority and responsibility for planning, directing and controlling the activities of the Charity, directly or indirectly, including any trustee of the Charity. In addition to the trustees, key management personnel includes the Chief Executive. Total employee benefits, including employer pension contributions and employer social security costs for key management personnel in the period amounted to £82,618 (2020: £81,631).

Pension costs

Amounts are paid in to two defined contribution stakeholder pension schemes. The pension cost charge represents contributions payable by the Charity.

12. STAFF COSTS - continued**Volunteers**

48 volunteers generously gave their time to support us throughout the year. Although there were limited opportunities for volunteering due to lockdown, we are grateful for the help given with administrative tasks (performed remotely) researching potential avenues of financial support, and the collection of donation cheques. Whether it was one off or ongoing support, we would like to thank each and every one of our volunteers for their invaluable contribution to our work.

We'd also like to thank our dedicated ambassadors for their ongoing commitment to raising awareness of Rb and the work of CHECT.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	408,674	143,412	552,086
Other trading activities	1,284	-	1,284
Investment income	<u>5,201</u>	<u>-</u>	<u>5,201</u>
Total	415,159	143,412	558,571
EXPENDITURE ON			
Raising funds	150,443	-	150,443
Charitable activities			
Medical Research and Grant Making	16,976	33,000	49,976
Awareness Raising	114,592	-	114,592
Family Support and Information	65,941	79,841	145,782
Influencing	<u>17,955</u>	<u>-</u>	<u>17,955</u>
Total	365,907	112,841	478,748
Net gains/(losses) on investments	<u>(6,889)</u>	<u>-</u>	<u>(6,889)</u>
NET INCOME	42,363	30,571	72,934
Transfers between funds	<u>31,994</u>	<u>(31,994)</u>	<u>-</u>
Net movement in funds	74,357	(1,423)	72,934
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>332,631</u>	<u>2,020</u>	<u>334,651</u>
TOTAL FUNDS CARRIED FORWARD	<u>406,988</u>	<u>597</u>	<u>407,585</u>

CHILDHOOD EYE CANCER TRUST

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

14. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2020 and 31 March 2021	<u>28,428</u>
DEPRECIATION	
At 1 April 2020	26,545
Charge for year	<u>473</u>
At 31 March 2021	<u>27,018</u>
NET BOOK VALUE	
At 31 March 2021	<u>1,410</u>
At 31 March 2020	<u>1,883</u>

15. FIXED ASSET INVESTMENTS

There were no investment assets outside the UK.

The Charity's investments consisted solely of units held in the Smith and Williamson Charity Value & Income Fund. These were disposed of during the current year.

	Listed investments	
	2021	2020
	£	£
MARKET VALUE		
At 1 April	17,227	24,116
Disposal Proceeds	(19,031)	-
Revaluations	<u>1,804</u>	<u>(6,889)</u>
At 31 March	<u>-</u>	<u>17,227</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	26	-
Other debtors	2,792	2,792
Prepayments and accrued income	<u>8,684</u>	<u>12,842</u>
	<u>11,502</u>	<u>15,634</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	463	5,322
Pension creditor	1,610	1,537
Deferred income	15,483	16,066
Accruals	<u>135,096</u>	<u>84,414</u>
	<u>152,652</u>	<u>107,339</u>

Included within Accruals is £128,089 for research grants awarded but expected to be drawn down within 12 months of the year end (2020: £74,541).

Deferred income relates to donations received in respect of future events, all of which is released in the following financial year.

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Accruals and deferred income	<u>98,030</u>	<u>-</u>

Accruals reflect grants awarded but not expected to be drawn down until more than 12 months after the current year end. (2020: £nil).

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	<u>9,630</u>	<u>9,308</u>

In March 2020, a two year lease was signed for office space and this lease includes a 6 month notice period for either party to end the agreement.

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	1,410	-	1,410	1,883
Investments	-	-	-	17,227
Current assets	694,356	342	694,698	495,814
Current liabilities	(152,652)	-	(152,652)	(107,339)
Long term liabilities	<u>(98,030)</u>	<u>-</u>	<u>(98,030)</u>	<u>-</u>
	<u>445,084</u>	<u>342</u>	<u>445,426</u>	<u>407,585</u>

CHILDHOOD EYE CANCER TRUST

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

21. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	406,988	38,096	445,084
Restricted funds			
Family Support	397	(55)	342
Kent Travel	200	(200)	-
	<u>597</u>	<u>(255)</u>	<u>342</u>
TOTAL FUNDS	<u>407,585</u>	<u>37,841</u>	<u>445,426</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	503,871	(467,579)	1,804	38,096
Restricted funds				
Medical Research	5,000	(5,000)	-	-
Family Support	116,439	(116,494)	-	(55)
Kent Travel	-	(200)	-	(200)
	<u>121,439</u>	<u>(121,694)</u>	<u>-</u>	<u>(255)</u>
TOTAL FUNDS	<u>625,310</u>	<u>(589,273)</u>	<u>1,804</u>	<u>37,841</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	332,631	42,363	31,994	406,988
Restricted funds				
Medical Research	-	31,994	(31,994)	-
Family Support	1,820	(1,423)	-	397
Kent Travel	200	-	-	200
	<u>2,020</u>	<u>30,571</u>	<u>(31,994)</u>	<u>597</u>
TOTAL FUNDS	<u>334,651</u>	<u>72,934</u>	<u>-</u>	<u>407,585</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	415,159	(365,907)	(6,889)	42,363
Restricted funds				
Medical Research	64,994	(33,000)	-	31,994
Family Support	<u>78,418</u>	<u>(79,841)</u>	<u>-</u>	<u>(1,423)</u>
	<u>143,412</u>	<u>(112,841)</u>	<u>-</u>	<u>30,571</u>
TOTAL FUNDS	<u><u>558,571</u></u>	<u><u>(478,748)</u></u>	<u><u>(6,889)</u></u>	<u><u>72,934</u></u>

Purposes of Restricted Funds

Medical Research	Available for research into various projects that promote the objects of the Charity.
Support	To provide support and information to families and individuals affected by retinoblastoma.
Kent Travel	A fund to provide eligible families living in Kent with one-off travel grants for financial assistance with travel to UK clinics.

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

23. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	37,841	72,934
Adjustments for:		
Depreciation charges	473	645
(Gain)/losses on investments	(1,804)	6,889
Interest received	(3,406)	(4,009)
Finance costs	261	205
Decrease/(increase) in debtors	4,132	(904)
Increase/(decrease) in creditors	<u>143,343</u>	<u>(385)</u>
Net cash provided by operations	<u><u>180,840</u></u>	<u><u>75,375</u></u>

24.. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank	480,180	203,016	683,196

24.. ANALYSIS OF CHANGES IN NET FUNDS - continued

	<u>480,180</u>	<u>203,016</u>	<u>683,196</u>
Total	<u><u>480,180</u></u>	<u><u>203,016</u></u>	<u><u>683,196</u></u>

25. IMPACT OF COVID-19 PANDEMIC

The trustees recognise that the COVID-19 outbreak in February 2020 and the subsequent events have had an impact on the charities incoming and expended resources. They have considered the likely impact on its incoming resource is and how the charity can react to that impact and are confident that it has sufficient reserves and enough flexibility to ensure it can continue to exist for the foreseeable future.

CHILDHOOD EYE CANCER TRUST**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	157,797	162,377
Marathons, runs and other sponsorship	207,978	136,849
General events	-	921
Legacies	432	17,500
Grants	<u>253,790</u>	<u>234,439</u>
	619,997	552,086
Other trading activities		
Christmas cards	1,311	1,284
Investment income		
Dividend income	596	1,192
Bank Interest	<u>3,406</u>	<u>4,009</u>
	<u>4,002</u>	<u>5,201</u>
Total incoming resources	625,310	558,571
EXPENDITURE		
Raising donations and legacies		
Wages	81,365	77,881
Social security	7,604	7,528
Pensions	2,028	1,968
Fundraising costs	<u>34,933</u>	<u>27,409</u>
	125,930	114,786
Charitable activities		
Wages	101,239	100,056
Social security	7,809	8,088
Pensions	2,289	2,078
Newsletter costs	387	3,859
Awareness Campaign	1,240	1,359
Other Direct Costs	2,157	18,606
Leaflets and printing	84	986
Grants awarded to institutions	173,225	33,000
Travel bursaries awarded	<u>9,043</u>	<u>7,987</u>
	297,473	176,019
Support costs		

This page does not form part of the statutory financial statements

CHILDHOOD EYE CANCER TRUST**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	2021 £	2020 £
Support costs		
Other		
Wages	104,067	107,276
Social security	9,913	10,488
Pensions	4,968	4,868
Premises rent	13,694	25,017
Premises costs	-	471
Insurance	662	683
Repairs & Maintenance	9,329	8,182
Communications and stationery	6,976	9,212
Meetings, seminars and staff training	4,610	4,157
Travel and subsistence	666	2,006
Recruitment	-	1,599
Accountancy fees	7,366	10,209
Sundries	303	424
Depreciation of tangible fixed assets	474	646
Bank charges	261	205
	<u>163,289</u>	<u>185,443</u>
Governance costs		
Auditors' remuneration	<u>2,581</u>	<u>2,500</u>
Total resources expended	<u>589,273</u>	<u>478,748</u>
Net income before gains and losses	36,037	79,823
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>1,804</u>	<u>(6,889)</u>
Net income	<u>37,841</u>	<u>72,934</u>

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