

# J A FLOYD CHARITABLE TRUST

England & Wales · Charity number 327426

## Details

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**Other names** MR FLOYD'S CHARITABLE TRUST

**Status** Registered

**Legal form** Trust

**Registered** 1987-06-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Messrs  
FORRESTER BOYD & CO  
139 Eastgate  
Louth  
LN11 9QQ

**Phone** 01507 606111

**Email** [louth@forrester-boyd.co.uk](mailto:louth@forrester-boyd.co.uk)

## Activities

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**Objects:** FOR OR TOWARDS SUCH CHARITABLE PURPOSES AND TO MAKE DONATIONS TO SUCH CHARITABLE INSTITUTION OR INSTITUTIONS AS THE FOUNDER MAY DIRECT.

**Activities:** The trustees meet regularly to consider applications from a wide variety of sources.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Arts/culture/heritage/science
- **Who:** The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£33,620	£9,583	-	-
2023-12-31	£39,075	£12,405	-	-
2022-12-31	£29,615	£11,959	-	-
2021-12-31	£23,807	£14,482	-	-
2020-12-31	£22,500	£15,303	-	-

## Trustees

Name	Role	Appointed
CAROLINE PHILIPPA COAKER		
Elizabeth Joanna Floyd		
MARGARET LOUISE FLOYD		

**J A FLOYD CHARITABLE TRUST**

England & Wales - Charity number 327426

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# Accounts

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**J A FLOYD CHARITABLE TRUST**  
**TRUSTEES REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024**

## **J A FLOYD CHARITABLE TRUST**

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**J A FLOYD CHARITABLE TRUST**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mrs Margaret Louise Floyd Miss Elizabeth Joanna Floyd Mrs Caroline Philippa Coaker
<b>Declaration of Trust</b>	12 February 1987
<b>Charity number</b>	327426
<b>Principal office</b>	Forrester Boyd Chartered Accountants Waynflete House 139 Eastgate Louth Lincolnshire
<b>Registered address</b>	Waynflete House 139 Eastgate Louth Lincolnshire LN11 9QQ
<b>Accountants</b>	Forrester Boyd Chartered Accountants Waynflete House 139 Eastgate Louth Lincolnshire LN11 9QQ
<b>Bankers</b>	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>Investment advisors</b>	Waverton Investment Management Limited 21 St James's Square London SW1Y 4HB

## **J A FLOYD CHARITABLE TRUST**

### **TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2024**

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The trustees present their annual report and accounts for the year ended 31 December, 2024.

These accounts have been prepared in accordance with the accounting policies set out on page 7 to the attached accounts and comply with the charity's governing document, applicable laws and the requirements of the Statement of Recommended Practice (FRS102): Accounting and Reporting by Charities (effective 1 January 2016).

#### **Reference and administrative details**

The registered name of the charity is the J A Floyd Charitable Trust and it's registered charity number is:

327426

The principal address for the delivery of documents relating to the charity is Waynfilete House, 139 Eastgate, Louth, Lincolnshire, LN11 9QQ

#### **Structure, governance and management**

The constitution of the charity was established by a Declaration of Trust dated 12 February 1987 and was registered with the Charity Commission.

The trustees who served during the year were:

Mrs Margaret Louise Floyd  
Miss Elizabeth Joanna Floyd  
Mrs Caroline Philippa Coaker

The power of appointing trustees is vested in the Founder. All decisions affecting the management of the charity and its assets are taken by the trustees, who meet regularly.

The Chair of trustees is responsible for the induction of any new trustee, which includes informing them of a trustee's responsibilities, the aims and objectives and the history of the charity. A new trustee receives a copy of the latest annual report and accounts, together with a copy of the governing document.

#### **Objectives and activities for the public benefit**

The charity's objects are such charitable purposes as the trustees shall think fit whether in England and Wales or elsewhere.

The trustees shall hold the capital and income of the charity upon trust as to the income and all such part or parts of the capital as the Founder, being the Settlor or other person as defined in the Deed, may from time to time by notice in writing to the trustees determine for or towards such charitable institution or institutions. In the event that the income is not disposed of by 31 December following the income tax year in which it arose, then such income shall be distributed at the discretion of the trustees, subject to the trustees' power to accumulate.

The Trustees have had regard to the Charity Commission's guidance on public benefit.

## **J A FLOYD CHARITABLE TRUST**

### **TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2024**

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#### **Achievements and performance**

The charity received numerous requests during the year which the trustees gave careful consideration to within the remits of the charity's criteria.

The grants paid are detailed in note 2 to the accounts.

#### **Financial review**

The financial activities are summarised on page 7 of the accounts. During the year the trustees received total income resources of £33,620 and expended £9,583. The net incoming resources for the year before the gain on the investments were £24,037 (2023– net incoming resources £26,670).

#### **Reserves policy**

The trustees have reviewed the reserves of the charity and the forecast level of free reserves (those that are not restricted or designated) that will provide the trust with financial flexibility and provide a cushion against shortfalls in income, either planned or unanticipated. The level of free reserves at 31 December 2024 was £2,145,269 (2023 - £1,952,992). The trustees consider this level of free reserves sufficient to meet annual donations to charities.

#### **Investment policy**

The trust has a portfolio of listed investments that had a market value of £2,067,088 at 31 December 2024 (2023 - £1,887,963)

The investment criteria are regularly discussed by the trustees with the investment advisors, Waverton Investment Management Limited. The trustees have wide powers of investment and aim for a balanced return.

The trustees are satisfied with the performance of the charity's investments.

The trustees will continue to make distributions to charities in England and Wales or elsewhere.

#### **Related party transactions**

There were no related party transactions during the year.

#### **Risk factors**

The trustees have examined where there may be risks which the charity could face and confirm that systems have been established to enable steps to be taken to lessen these risks.

On behalf of the board of trustees

  
Elizabeth Floyd

Date:

## **J A FLOYD CHARITABLE TRUST**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

---

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **J A FLOYD CHARITABLE TRUST**

### **INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF J A FLOYD CHARITABLE TRUST**

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I report on the accounts of the Charity for the year ended 31<sup>st</sup> December, 2024 which are set out on page 5 to 8.

#### **Respective responsibilities of trustees and examiner**

As the charity's Trustees you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N. A. Massey ATT  
Forrester Boyd,  
Chartered Accountants,  
139 Eastgate,  
Louth,  
Lincolnshire.  
LN11 9QQ

**DATE:**

**J A FLOYD CHARITABLE TRUST**

**ACCOUNTANTS' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2024**

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**Accountants' report to the Trustees on the Unaudited Financial Information of the J A Floyd Charitable Trust.**

In accordance with the engagement letter we have compiled the financial information of the entity which comprises the Accounting Statements from the accounting records and information and explanations you have given to us.

This report is made to you, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not assume responsibility to anyone other than you, for our work, or this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute.

You have approved the accounts for the year ended 31<sup>st</sup> December 2024 and have acknowledged your responsibility for them, for the appropriateness of the accounting basis and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.



**Forrester Boyd**  
Chartered Accountants  
139 Eastgate  
Louth  
Lincolnshire  
LN11 9QQ

**Date:**

**J A FLOYD CHARITABLE TRUST****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2024**

	NOTE	2024 £ Unrestricted funds	2023 £ Unrestricted funds
<b>INCOMING RESOURCES</b>			
Investment income and interest receivable		33,518	38,984
Donation received			
Bank interest received		102	91
<b>TOTAL INCOMING RESOURCES</b>		<b>33,620</b>	<b>39,075</b>
<b>RESOURCES EXPENDED</b>			
<b>Cost of generating funds</b>			
Investment management fees		1,017	1,214
<b>Charitable activities</b>			
Grants payable	2	7620	8,870
<b>Governance costs</b>	3	946	2,321
<b>TOTAL RESOURCES EXPENDED</b>		<b>9,583</b>	<b>12,405</b>
<b>NET INCOMING RESOURCES</b>		<b>24,037</b>	<b>26,670</b>
(Loss) / gain on investment assets	5	168,240	148,402
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>192,277</b>	<b>175,072</b>
Fund balances at 1 January 2024		1,952,992	1,777,920
Fund balances at 31 December 2024		2,145,269	1,952,992

The notes on pages 8 to 12 form part of these accounts.

**J A FLOYD CHARITABLE TRUST**

**BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER, 2024**

	NOTE	2024		2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	5		2,067,088		1,887,963
<b>CURRENT ASSETS</b>					
Cash at bank and in hand	6	82,009		72,536	
Debtors	7	-		-	
		<u>82,009</u>		<u>72,536</u>	
<b>CURRENT LIABILITIES</b>					
Creditors: amounts falling due within one year	8	(3,828)		(7,507)	
<b>NET CURRENT ASSETS</b>			<u>78,181</u>		<u>65,029</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,145,269</u>		<u>1,952,992</u>
<b>FUNDS</b>					
Unrestricted funds			<u>2,145,269</u>		<u>1,952,992</u>

Approved by the Trustees on

*M L Floyd*

..... Trustee  
M L Floyd

and signed on their behalf by

*E J Floyd*  
E J Floyd

Trustee

DocuSigned by:

*Caroline Coaker*

6FE210P10EFF491..... Trustee  
C P Coaker

The notes on pages 9 to 13 form part of the accounts.

**J A FLOYD CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2024**

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**1. Accounting Policies**

**1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with applicable UK accounting standards and the Statement of Recommended Practice (FRS102): Accounting and Reporting by Charities (SORP 2015) (effective 1 January, 2016) and the Charities Act 2011.

**1.2 Incoming resources**

Dividends on investments are included net of UK tax. They are accounted for on a receivable basis and include any due payment by the balance sheet date, whether or not received.

Interest on bank and stockbrokers' deposits is included on the basis of the amounts actually received during the year.

**1.3 Investments**

Investments are shown at their mid-market value at the balance sheet date. All investments held are quoted on a recognised stock exchange.

**1.4 Net gains**

Net gains/ (losses) are the aggregate of the realised and unrealised amounts.

**1.5 Donations**

Grants are recognised in the year in which the award is formally approved, irrespective of the period covered by the grant.

**J A FLOYD CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2024**

<b>2. Grants payable</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
999 Club	100	100
ABF Soldiers Charity	-	150
Age Concern, Newbury	-	100
Community Youth Project	250	250
Chelsea Physic Garden	-	150
Ecchinswell Village Hall	200	200
East Anglia's Children Hospices	-	100
Exeter Cathedral	-	100
Fine Cell Work	-	250
Friends of Newbury Spring Festival	250	250
Friends of Weedon Lois Church	50	-
Golf Foundation	250	250
Horatio's Garden	-	100
Living Paintings Trust	250	250
Mary Hare Foundation	-	100
NFRSA	-	50
Newbury Riding for the Disabled	250	250
Newbury Spring Festival	250	250
Norfolk Churches Trust	-	200
Norfolk Hospice	-	500
Queen Elizabeth Foundation for Disabled People	500	500
Royal Academy Arts	500	-
Save the children	-	-
St Mary's Church Brancaster	250	250
St Lawrence Church Ecchinswell	-	600
Simms Reeve Institute Brancaster	250	-
The Corn Exchange, Newbury	-	100
The National Gallery Trust	2,900	2,900
The Watermill Theatre	100	100
The Grange Festival	270	-
Taxi Charity for Military Veterans	-	200
The Grange Festival	-	270
War Memorial Trust	-	100
Wessex Children's Hospice Trust	250	250
MacMillan Cancer Support	250	-
Maggies Centre	500	-
	<u>7,620</u>	<u>8,870</u>

**J A FLOYD CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2024**

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**2. Reconciliation of grants payable**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Commitments made in the year	7,620	8,870
Grants paid during the year	(7,620)	(8,870)
	<hr/>	<hr/>
Commitments at 31 December 2024	-	-
	<hr/>	<hr/>

**3. Governance costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accountancy and Investment management fees	869	2,240
Bank interest and charges	77	81
	<hr/>	<hr/>
	946	2,321
	<hr/>	<hr/>

**4. Trustees remuneration**

The trustees received no remuneration and were not reimbursed for any of their expenses during the year.

**J A FLOYD CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2024**

**5. Quoted investments**

	<b>Market value £</b>	<b>Market value £</b>
Market Value at 1 <sup>st</sup> January, 2024	1,887,963	1,702,906
Unrealised loss/ (gains) brought forward	(119,802)	25,519
	<hr/>	<hr/>
Cost brought forward	1,768,161	1,728,425
Additions in year	401,250	86,678
Disposals at cost:		
Proceeds	390,365	
Realised loss	18,859	
	<hr/>	<hr/>
Total investments at cost	1,760,187	1,768,161
Unrealised gains/ (losses) carried forward	306,901	119,802
	<hr/>	<hr/>
<b>Total Investments at Market Value</b>	<b>2,067,088</b>	<b>1,887,963</b>
	<hr/>	<hr/>
<b>Unrealised gains for the year</b>		
Unrealised losses/gains brought forward	(119,802)	25,519
Add: realised (loss)/gains in the year	(18,859)	3,081
Add: unrealised gains/loss carried forward	306,901	119,802
	<hr/>	<hr/>
Movement in unrealised gains	168,240	(148,402)
	<hr/>	<hr/>
<b>Material investment (greater than 5% of portfolio)</b>		
6,750 Waverton Real Assets Fund 'A' £	113,004	113,133
438,130 Waverton Multi Asset Growth Fund 'S' £ Inc	1,263,975	1,139,795
32,970 Waverton Multi Asset Income Fund GBP B Class	-	389,376
37,500 Waverton Multi-Asset Balanced Fund B	424,875	-
	<hr/>	<hr/>
	<b>1,801,854</b>	<b>1,642,304</b>
	<hr/>	<hr/>

**J A FLOYD CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2024**

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**6. Cash**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Waverton Investment Management Limited</b>		
Capital account	26,907	21,310
Capital account (income portfolio)	90	71
<b>CAF Bank</b>		
CafCash account	55,011	51,155
	<u>82,009</u>	<u>72,536</u>

**7. Debtors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Dividends receivable	-	-
	<u>-</u>	<u>-</u>

**8. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accountancy fees	2,514	6,193
Investment management fees	1,314	1,314
	<u>3,828</u>	<u>7,507</u>

**9. Related parties**

There were no related party transactions during the year.

**J A FLOYD CHARITABLE TRUST**

England & Wales - Charity number 327426

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# Accounts

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**J A FLOYD CHARITABLE TRUST**  
**TRUSTEES REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

# J A FLOYD CHARITABLE TRUST

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## J A FLOYD CHARITABLE TRUST

### LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Mrs Margaret Louise Floyd Miss Elizabeth Joanna Floyd Mrs Caroline Philippa Coaker
<b>Declaration of Trust</b>	12 February 1987
<b>Charity number</b>	327426
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<b>Bankers</b>	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
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## **J A FLOYD CHARITABLE TRUST**

### **TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2023**

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The trustees present their annual report and accounts for the year ended 31 December, 2023.

These accounts have been prepared in accordance with the accounting policies set out on page 7 to the attached accounts and comply with the charity's governing document, applicable laws and the requirements of the Statement of Recommended Practice (FRS102): Accounting and Reporting by Charities (effective 1 January 2016).

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#### **Structure, governance and management**

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The trustees who served during the year were:

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Miss Elizabeth Joanna Floyd  
Mrs Caroline Philippa Coaker

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The Trustees have had regard to the Charity Commission's guidance on public benefit.

## J A FLOYD CHARITABLE TRUST

### TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2023

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#### Achievements and performance

The charity received numerous requests during the year which the trustees gave careful consideration to within the remits of the charity's criteria.

The grants paid are detailed in note 2 to the accounts.

#### Financial review

The financial activities are summarised on page 7 of the accounts. During the year the trustees received total income resources of £39,075 and expended £12,405. The net incoming resources for the year before the gain on the investments were £26,670 (2022– net incoming resources £17,656).

#### Reserves policy

The trustees have reviewed the reserves of the charity and the forecast level of free reserves (those that are not restricted or designated) that will provide the trust with financial flexibility and provide a cushion against shortfalls in income, either planned or unanticipated. The level of free reserves at 31 December 2023 was £1,952,992 (2022 - £1,777,920). The trustees consider this level of free reserves sufficient to meet annual donations to charities.

#### Investment policy

The trust has a portfolio of listed investments that had a market value of £1,887,963 at 31 December 2023 (2022 - £1,702,906)

The investment criteria are regularly discussed by the trustees with the investment advisors, Waverton Investment Management Limited. The trustees have wide powers of investment and aim for a balanced return.

The trustees are satisfied with the performance of the charity's investments.

The trustees will continue to make distributions to charities in England and Wales or elsewhere.

#### Related party transactions

There were no related party transactions during the year.

#### Risk factors

The trustees have examined where there may be risks which the charity could face and confirm that systems have been established to enable steps to be taken to lessen these risks.

On behalf of the board of trustees

  
Elizabeth Floyd

Date: 15 October 2024

## **J A FLOYD CHARITABLE TRUST**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

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The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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## J A FLOYD CHARITABLE TRUST

### INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF J A FLOYD CHARITABLE TRUST

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I report on the accounts of the Charity for the year ended 31<sup>st</sup> December, 2023 which are set out on page 5 to 8.

#### **Respective responsibilities of trustees and examiner**

As the charity's Trustees you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N. A. Massey ATT  
Forrester Boyd,  
Chartered Accountants,  
139 Eastgate,  
Louth,  
Lincolnshire.  
LN11 9QQ

DATE: 31-Oct-2024 | 16:40 GMT

- 5 -

DocuSigned by:  
  
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**J A FLOYD CHARITABLE TRUST**

**ACCOUNTANTS' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2023**

---

**Accountants' report to the Trustees on the Unaudited Financial Information of the J A Floyd Charitable Trust.**

In accordance with the engagement letter we have compiled the financial information of the entity which comprises the Accounting Statements from the accounting records and information and explanations you have given to us.

This report is made to you, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not assume responsibility to anyone other than you, for our work, or this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute.

You have approved the accounts for the year ended 31<sup>st</sup> December 2023 and have acknowledged your responsibility for them, for the appropriateness of the accounting basis and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

**Forrester Boyd**  
Chartered Accountants  
139 Eastgate  
Louth  
Lincolnshire  
LN11 9QQ

**Date:** 31-Oct-2024 | 16:40 GMT

DocuSigned by:  
*Forrester Boyd*  
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**J A FLOYD CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2023**

	NOTE	2023 £ Unrestricted funds	2022 £ Unrestricted funds
<b>INCOMING RESOURCES</b>			
Investment income and interest receivable		38,984	29,577
Donation received			
Bank interest received		91	38
		<u>39,075</u>	<u>29,615</u>
<b>TOTAL INCOMING RESOURCES</b>			
<b>RESOURCES EXPENDED</b>			
<b>Cost of generating funds</b>			
Investment management fees		1,214	1,392
<b>Charitable activities</b>			
Grants payable	2	8,870	8,250
Governance costs	3	2,321	2,317
		<u>12,405</u>	<u>11,959</u>
<b>TOTAL RESOURCES EXPENDED</b>			
<b>NET INCOMING RESOURCES</b>			
		<b>26,670</b>	<b>17,656</b>
(Loss) / gain on investment assets	5	148,402	(226,011)
		<u>175,072</u>	<u>(208,355)</u>
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>			
Fund balances at 1 January 2023		1,777,920	1,986,275
Fund balances at 31 December 2023		<u>1,952,992</u>	<u>1,777,920</u>

The notes on pages 8 to 12 form part of these accounts.

**J A FLOYD CHARITABLE TRUST**

**BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER, 2023**

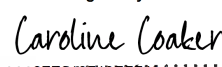
	NOTE	2023		2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	5		1,887,963		1,702,906
<b>CURRENT ASSETS</b>					
Cash at bank and in hand	6	72,536		80,281	
Debtors	7	-		-	
		<u>72,536</u>		<u>80,281</u>	
<b>CURRENT LIABILITIES</b>					
Creditors: amounts falling due within one year	8	<u>(7,507)</u>		<u>(5,267)</u>	
<b>NET CURRENT ASSETS</b>			<u>65,029</u>		<u>75,014</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,952,992</u>		<u>1,777,920</u>
<b>FUNDS</b>					
Unrestricted funds			<u>1,952,992</u>		<u>1,777,920</u>

Approved by the Trustees on

and signed on their behalf by

  
 M L Floyd Trustee

  
 E J Floyd Trustee

DocuSigned by:  
  
 C P Coaker Trustee

The notes on pages 9 to 13 form part of the accounts.

**J A FLOYD CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2023**

---

**1. Accounting Policies**

**1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with applicable UK accounting standards and the Statement of Recommended Practice (FRS102): Accounting and Reporting by Charities (SORP 2015) (effective 1 January, 2016) and the Charities Act 2011.

**1.2 Incoming resources**

Dividends on investments are included net of UK tax. They are accounted for on a receivable basis and include any due payment by the balance sheet date, whether or not received.

Interest on bank and stockbrokers' deposits is included on the basis of the amounts actually received during the year.

**1.3 Investments**

Investments are shown at their mid-market value at the balance sheet date. All investments held are quoted on a recognised stock exchange.

**1.4 Net gains**

Net gains/ (losses) are the aggregate of the realised and unrealised amounts.

**1.5 Donations**

Grants are recognised in the year in which the award is formally approved, irrespective of the period covered by the grant.

**J A FLOYD CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2023**

2. Grants payable	2023	2022
	£	£
999 Club	100	100
ABF Soldiers Charity	150	-
Age Concern, Newbury	100	-
Age Unlimited	-	100
Blesma	-	50
Cancer Research UK	-	250
Community Youth Project	250	250
Chelsea Physic Garden	150	-
Ecchinswell Village Hall	200	200
East Anglia's Children Hospices	100	-
Exeter Cathedral	100	-
Fine Cell Work	250	250
Friends of Newbury Spring Festival	250	250
Golf Foundation	250	250
Horatio's Garden	100	100
Living Paintings Trust	250	250
Mary Hare Foundation	100	50
NFRSA	50	-
Newbury Riding for the Disabled	250	250
Newbury Spring Festival	250	250
Norfolk Churches Trust	200	150
Norfolk Hospice	500	250
Norwich Cathedral Trust	-	100
Queen Elizabeth Foundation for Disabled People	500	500
Save the children	-	100
St Mary's Church Brancaster	250	250
St Lawrence Church Ecchinswell	600	600
The Corn Exchange, Newbury	100	-
The National Gallery Trust	2,900	2,900
The Watermill Theatre	100	100
Taxi Charity for Military Veterans	200	200
The Grange Festival	270	250
War Memorial Trust	100	-
Wessex Children's Hospice Trust	250	250
	<u>8,870</u>	<u>8,250</u>

**J A FLOYD CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2023**

**2. Reconciliation of grants payable**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Commitments made in the year	8,870	8,250
Grants paid during the year	(8,870)	(8,250)
	<u>          </u>	<u>          </u>
Commitments at 31 December 2023	<u>          </u>	<u>          </u>

**3. Governance costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accountancy and Investment management fees	2,240	2,222
Bank interest and charges	81	95
	<u>          </u>	<u>          </u>
	<u>2,321</u>	<u>2,317</u>

**4. Trustees remuneration**

The trustees received no remuneration and were not reimbursed for any of their expenses during the year.

**J A FLOYD CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2023**

5. Quoted investments	Market value £	Market value £
Market Value at 1 <sup>st</sup> January, 2023	1,702,906	1,905,539
Unrealised loss/ (gains) brought forward	25,519	(200,492)
	<u>                    </u>	<u>                    </u>
Cost brought forward	1,728,425	1,705,047
Additions in year	86,678	23,378
Disposals at cost:		
Proceeds           50,023		
Realised gains   (3,081)	(46,942)	-
	<u>                    </u>	<u>                    </u>
Total investments at cost	1,768,161	1,728,425
Unrealised gains/ (losses) carried forward	119,802	(25,519)
	<u>                    </u>	<u>                    </u>
<b>Total Investments at Market Value</b>	<b>1,887,963</b>	<b>1,702,906</b>
	<u>                    </u>	<u>                    </u>
<b>Unrealised gains for the year</b>		
Unrealised losses/gains brought forward	25,519	(200,492)
Add: realised gains in the year	3,081	-
Add: unrealised gains/loss carried forward	119,802	(25,519)
	<u>                    </u>	<u>                    </u>
Movement in unrealised gains	(148,402)	(226,011)
	<u>                    </u>	<u>                    </u>
<b>Material investment (greater than 5% of portfolio)</b>		
6,750 Waverton Real Assets Fund 'A' £	113,133	-
438,130 Waverton Multi Asset Growth Fund 'S' £ Inc	1,139,795	1,007,699
32,970 Waverton Multi Asset Income Fund GBP B Class	389,376	373,550
	<u>                    </u>	<u>                    </u>
	<u>1,642,304</u>	<u>1,381,249</u>

**J A FLOYD CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2023**

---

**6. Cash**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Waverton Investment Management Limited</b>		
Capital account	21,310	36,266
Capital account (income portfolio)	71	
<b>CAF Bank</b>		
CafCash account	51,155	44,015
	<u>72,536</u>	<u>80,281</u>

**7. Debtors: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Dividends receivable	-	-
	<u>-</u>	<u>-</u>

**8. Creditors: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Ms E J Floyd	-	-
Accountancy fees	7,906	3,953
Investment management fees	1,314	1,314
	<u>9,220</u>	<u>5,267</u>

**9. Related parties**

There were no related party transactions during the year.

**J A FLOYD CHARITABLE TRUST**

England & Wales - Charity number 327426

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# Accounts

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PLEASE SIGN & RETURN TO US  
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OUR COPY

**J A FLOYD CHARITABLE TRUST**  
**TRUSTEES REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**



# J A FLOYD CHARITABLE TRUST

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## J A FLOYD CHARITABLE TRUST

### LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Mrs Margaret Louise Floyd Miss Elizabeth Joanna Floyd Mrs Caroline Philippa Coaker
<b>Declaration of Trust</b>	12 February 1987
<b>Charity number</b>	327426
<b>Principal office</b>	Forrester Boyd Chartered Accountants Waynflete House 139 Eastgate Louth Lincolnshire
<b>Registered address</b>	Waynflete House 139 Eastgate Louth Lincolnshire LN11 9QQ
<b>Accountants</b>	Forrester Boyd Chartered Accountants Waynflete House 139 Eastgate Louth Lincolnshire LN11 9QQ
<b>Bankers</b>	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>Investment advisors</b>	Waverton Investment Management Limited 21 St James's Square London SW1Y 4HB



## **J A FLOYD CHARITABLE TRUST**

### **TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2022**

---

The trustees present their annual report and accounts for the year ended 31 December, 2022.

These accounts have been prepared in accordance with the accounting policies set out on page 7 to the attached accounts and comply with the charity's governing document, applicable laws and the requirements of the Statement of Recommended Practice (FRS102): Accounting and Reporting by Charities (effective 1 January 2016).

#### **Reference and administrative details**

The registered name of the charity is the J A Floyd Charitable Trust and it's registered charity number is:

327426

The principal address for the delivery of documents relating to the charity is Waynflete House, 139 Eastgate, Louth, Lincolnshire, LN11 9QQ

#### **Structure, governance and management**

The constitution of the charity was established by a Declaration of Trust dated 12 February 1987 and was registered with the Charity Commission.

The trustees who served during the year were:

Mrs Margaret Louise Floyd  
Miss Elizabeth Joanna Floyd  
Mrs Caroline Philippa Coaker

The power of appointing trustees is vested in the Founder. All decisions affecting the management of the charity and its assets are taken by the trustees, who meet regularly.

The Chair of trustees is responsible for the induction of any new trustee, which includes informing them of a trustee's responsibilities, the aims and objectives and the history of the charity. A new trustee receives a copy of the latest annual report and accounts, together with a copy of the governing document.

#### **Objectives and activities for the public benefit**

The charity's objects are such charitable purposes as the trustees shall think fit whether in England and Wales or elsewhere.

The trustees shall hold the capital and income of the charity upon trust as to the income and all such part or parts of the capital as the Founder, being the Settlor or other person as defined in the Deed, may from time to time by notice in writing to the trustees determine for or towards such charitable institution or institutions. In the event that the income is not disposed of by 31 December following the income tax year in which it arose, then such income shall be distributed at the discretion of the trustees, subject to the trustees' power to accumulate.

The Trustees have had regard to the Charity Commission's guidance on public benefit.



## J A FLOYD CHARITABLE TRUST

### TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2022

---

#### **Achievements and performance**

The charity received numerous requests during the year which the trustees gave careful consideration to within the remits of the charity's criteria.

The grants paid are detailed in note 2 to the accounts.

#### **Financial review**

The financial activities are summarised on page 6 of the accounts. During the year the trustees received total income resources of £29,615 and expended £11,959. The net incoming resources for the year before the gain on the investments were £17,656 (2021– net incoming resources £9,325).

#### **Reserves policy**

The trustees have reviewed the reserves of the charity and the forecast level of free reserves (those that are not restricted or designated) that will provide the trust with financial flexibility and provide a cushion against shortfalls in income, either planned or unanticipated. The level of free reserves at 31 December 2022 was £1,777,920 (2021 - £1,986,275). The trustees consider this level of free reserves sufficient to meet annual donations to charities.

#### **Investment policy**

The trust has a portfolio of listed investments that had a market value of £1,702,906 at 31 December 2022 (2021 - £1,905,539)

The investment criteria are regularly discussed by the trustees with the investment advisors, Waverton Investment Management Limited. The trustees have wide powers of investment and aim for a balanced return.

The trustees are satisfied with the performance of the charity's investments.

The trustees will continue to make distributions to charities in England and Wales or elsewhere.

#### **Related party transactions**

There were no related party transactions during the year.

#### **Risk factors**

The trustees have examined where there may be risks which the charity could face and confirm that systems have been established to enable steps to be taken to lessen these risks.

On behalf of the board of trustees

  
Elizabeth Floyd

Date: 23 November 2023



## **J A FLOYD CHARITABLE TRUST**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

---

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



## J A FLOYD CHARITABLE TRUST

### INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF J A FLOYD CHARITABLE TRUST

---

I report on the accounts of the Charity for the year ended 31<sup>st</sup> December, 2022 which are set out on page 5 to 8.

#### **Respective responsibilities of trustees and examiner**

As the charity's Trustees you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N. A. Massey ATT  
Forrester Boyd,  
Chartered Accountants,  
139 Eastgate,  
Louth,  
Lincolnshire.  
LN11 9QQ

**DATE: 31st October, 2023**



**J A FLOYD CHARITABLE TRUST**

**ACCOUNTANTS' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2022**

---

**Accountants' report to the Trustees on the Unaudited Financial Information of the J A Floyd Charitable Trust.**

In accordance with the engagement letter we have compiled the financial information of the entity which comprises the Accounting Statements from the accounting records and information and explanations you have given to us.

This report is made to you, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not assume responsibility to anyone other than you, for our work, or this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute.

You have approved the accounts for the year ended 31<sup>st</sup> December 2022 and have acknowledged your responsibility for them, for the appropriateness of the accounting basis and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

**Forrester Boyd**  
Chartered Accountants  
139 Eastgate  
Louth  
Lincolnshire  
LN11 9QQ

**Date: 31st October, 2023**



## J A FLOYD CHARITABLE TRUST

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2022

	NOTE	2022 £ Unrestricted funds	2021 £ Unrestricted funds
<b>INCOMING RESOURCES</b>			
Investment income and interest receivable		29,577	23,807
Donation received			
Bank interest received		38	-
<b>TOTAL INCOMING RESOURCES</b>		<b>29,615</b>	<b>23,807</b>
<b>RESOURCES EXPENDED</b>			
<b>Cost of generating funds</b>			
Investment management fees		1,392	4,665
<b>Charitable activities</b>			
Grants payable	2	8,250	7,550
Governance costs	3	2,317	2,267
<b>TOTAL RESOURCES EXPENDED</b>		<b>11,959</b>	<b>14,482</b>
<b>NET INCOMING RESOURCES</b>			
(Loss) / gain on investment assets	5	(226,011)	153,193
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>(208,355)</b>	<b>162,518</b>
Fund balances at 1 January 2022		1,986,275	1,823,757
Fund balances at 31 December 2022		1,777,920	1,986,275

The notes on pages 8 to 12 form part of these accounts.



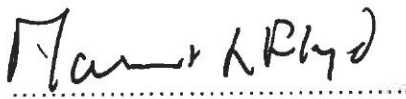
**J A FLOYD CHARITABLE TRUST**

**BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER, 2022**

	NOTE	2022		2021	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	5		1,702,906		1,905,539
<b>CURRENT ASSETS</b>					
Cash at bank and in hand	6	80,281		85,815	
Debtors	7	-		-	
				<u>85,815</u>	
<b>CURRENT LIABILITIES</b>					
Creditors: amounts falling due within one year	8	<u>(5,267)</u>		<u>(5,079)</u>	
<b>NET CURRENT ASSETS</b>			<u>75,014</u>		<u>80,736</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,777,920</u>		<u>1,986,275</u>
<b>FUNDS</b>					
Unrestricted funds			<u>1,777,920</u>		<u>1,986,275</u>

Approved by the Trustees on

and signed on their behalf by

  
.....  
M L Floyd

Trustee

  
.....  
E J Floyd

Trustee

  
.....  
C P Coaker

Trustee

The notes on pages 9 to 13 form part of the accounts.



**J A FLOYD CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2022**

---

**1. Accounting Policies**

**1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with applicable UK accounting standards and the Statement of Recommended Practice (FRS102): Accounting and Reporting by Charities (SORP 2015) (effective 1 January, 2016) and the Charities Act 2011.

**1.2 Incoming resources**

Dividends on investments are included net of UK tax. They are accounted for on a receivable basis and include any due payment by the balance sheet date, whether or not received.

Interest on bank and stockbrokers' deposits is included on the basis of the amounts actually received during the year.

**1.3 Investments**

Investments are shown at their mid-market value at the balance sheet date. All investments held are quoted on a recognised stock exchange.

**1.4 Net gains**

Net gains/ (losses) are the aggregate of the realised and unrealised amounts.

**1.5 Donations**

Grants are recognised in the year in which the award is formally approved, irrespective of the period covered by the grant.



**J A FLOYD CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2022**

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<b>2. Grants payable</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
999 Club	100	100
Age Unlimited	100	250
Brancaster Parochial Church Council	-	450
Blesma	50	-
Cancer Research UK	250	100
Community Youth Project	250	-
Chelsea Physic Garden	-	100
Cystic Fibrosis Trust	-	100
Ecchinswell Village Hall	200	200
Fine Cell Work	250	-
Friends of Newbury Spring Festival	250	250
Golf Foundation	250	250
Horatio's Garden	100	-
Leith School of Art	-	50
Living Paintings Trust	250	250
Macmillan Cancer Support	-	250
Mary Hare Foundation	50	100
Newbury Riding for the Disabled	250	250
Newbury Spring Festival	250	250
Norfolk Churches Trust	150	-
Norfolk Hospice	250	-
Norwich Cathedral Trust	100	100
Queen Elizabeth Foundation for Disabled People	500	500
QEH Covid Recovery Fund	-	100
Save the children	100	-
St Mary's Church Brancaster	250	-
St Lawrence Church Ecchinswell	600	600
The National Gallery Trust	2,900	2,900
The Icarus Trust	-	50
The Watermill Theatre	100	-
Taxi Charity for Military Veterans	200	-
The Grange Festival	250	-
Thornage Hall Independent Living	-	100
Wessex Children's Hospice Trust	250	250
	<hr/>	<hr/>
	8,250	7,550
	<hr/>	<hr/>



**J A FLOYD CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2022**

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**2. Reconciliation of grants payable**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Commitments made in the year	8,250	7,550
Grants paid during the year	(8,250)	(7,550)
	<hr/>	<hr/>
Commitments at 31 December 2022	-	-
	<hr/>	<hr/>

**3. Governance costs**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accountancy and Investment management fees	2,222	2,159
Bank interest and charges	95	108
	<hr/>	<hr/>
	2,317	2,267
	<hr/>	<hr/>

**4. Trustees remuneration**

The trustees received no remuneration and were not reimbursed for any of their expenses during the year.



**J A FLOYD CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2022**

**5. Quoted investments**

	<b>Market value £</b>	<b>Market value £</b>
Market Value at 1 <sup>st</sup> January, 2022	1,905,539	1,710,197
Unrealised gains brought forward	(200,492)	(596,046)
	<hr/>	<hr/>
Cost brought forward	1,705,047	1,114,151
Additions in year	23,378	1,457,934
Disposals at cost:		
Proceeds	-	-
Realised gains	-	(867,038)
	<hr/>	<hr/>
Total investments at cost	1,728,425	1,705,047
Unrealised gains carried forward	25,519	200,492
	<hr/>	<hr/>
<b>Total Investments at Market Value</b>	<b>1,702,906</b>	<b>1,905,539</b>
	<hr/>	<hr/>
<b>Unrealised gains for the year</b>		
Unrealised gains brought forward	(200,492)	(596,046)
Add: realised gains in the year	-	548,747
Add: unrealised loss carried forward	(25,519)	200,492
	<hr/>	<hr/>
Movement in unrealised gains	(226,011)	153,193
	<hr/>	<hr/>
<b>Material investment (greater than 5% of portfolio)</b>		
498 CG Portfolio Capital Value Fund 'V'	-	-
1,500 Findlay Park American Fund US\$	-	-
4,000 Waverton Asian Pacific Fund 'A' £	-	-
110,000 Waverton European Fund 'A' £	-	-
14,167 Waverton Sterling Bond 'A' £	-	-
130,000 Waverton Portfolio Fund 'A' Inc	-	-
6,766 Waverton Global Strategic Bond Fund 'A' £	-	-
438,130 Waverton Multi Asset Growth Fund 'S' £ Inc	1,007,699	1,130,375
32,970 Waverton Multi Asset Income Fund GBP B Class	373,550	418,389
	<hr/>	<hr/>
	<b>1,381,249</b>	<b>1,548,764</b>
	<hr/>	<hr/>



**J A FLOYD CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2022**

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**6. Cash**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Waverton Investment Management Limited</b>		
Capital account	-	-
Capital account (income portfolio)	36,266	47,459
<b>CAF Bank</b>		
CafCash account	44,015	38,356
	<u>80,281</u>	<u>85,815</u>

**7. Debtors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Dividends receivable	-	-
	<u>-</u>	<u>-</u>

**8. Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Ms E J Floyd	-	-
Accountancy fees	3,953	3,765
Investment management fees	1,314	1,314
	<u>5,267</u>	<u>5,079</u>

**9. Related parties**

There were no related party transactions during the year.