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# **THE ASSOCIATION FOR THE SCIENTIFIC STUDY OF ANOMALOUS PHENOMENA LIMITED**

## **Financial Statements**

**For the year ended 30<sup>TH</sup> JUNE 2024**

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## Trustees Report for the year ended 30<sup>TH</sup> JUNE 2024

The Trustees present their report with the financial statements for the year ended 30<sup>TH</sup> June 2024

### Charity Information

**Registered Charity Number:** 327422 (A Company Limited by Guarantee)

**Registered Company Number:** 2075266

**Registered Office:** 63/66 5th Floor Suite 23 Hatton Garden London EC1N 8LE

**Bankers:** NatWest, London

Trustees who served within the year were:

Christian Jensen Romer  
Claire Davy  
Rebecca Smith  
William Eyre  
Edward Wood  
Hannah Wright  
Caroline McKendrick  
Steve Parsons  
Paul Gledhill  
Norie Miles  
Graham Philpott  
Beth Darlington-Bailey  
Byron Hadley  
Stuart Neville

### Organisational Structure

The charity has Articles of Association and is governed by an executive committee.

### Objects of the Charity

TO PROMOTE THE ADVANCEMENT OF EDUCATION BY OBTAINING, STORING AND PROCESSING AND DISTRIBUTING INFORMATION CONCERNING THOSE AREAS OF HUMAN EXPERIENCE AND OBSERVED PHENOMENA FOR WHICH THERE IS NOT GENERAL EXPLANATION AT PRESENT AND TO CONDUCT RESEARCH AND INVESTIGATIONS INTO SUCH PHENOMENA AND TO DISSEMINATE THE USEFUL RESULTS OF SUCH FOR THE BENEFIT OF THE PUBLIC. TO PROMOTE THE ADVANCEMENT OF EDUCATION BY OBTAINING, STORING AND PROCESSING AND DISTRIBUTING INFORMATION CONCERNING THOSE AREAS OF HUMAN EXPERIENCE AND OBSERVED PHENOMENA FOR WHICH THERE IS NOT GENERAL EXPLANATION AT PRESENT AND TO CONDUCT RESEARCH AND INVESTIGATIONS INTO SUCH PHENOMENA AND TO DISSEMINATE THE USEFUL RESULTS OF SUCH FOR THE BENEFIT OF THE PUBLIC.

## **Reserves Policy**

To hold £5,000 as a reserve.

## **Risk**

The major risks to which the charity is exposed were reviewed and a policy is being developed to help mitigate those risks. The most notable risks are the conference and events, and these are under review. Increasing costs of paper, printing and postage have to be taken into consideration.

## **Statement of Trustees Responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements the trustees are required to:

Select suitable account policies and apply them consistently.

Make judgements and estimates that are reasonable and prudent.

State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures that are disclosed and explained in the financial statements; and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on their behalf by:

*RSmith*  
.....  
Trustee (Treasurer) Dr. Rebecca Smith

Date: 19th March 2025

Profit and Loss					
			<b>2024</b>	<b>2023</b>	
	<b>Income</b>		<b>£</b>	<b>£</b>	<b>£</b>
	Sales of Books		132.52	239.29	
	Research Donations		362.74	3063.99	
	Subscriptions		7803.75	7413.75	
	Education		3285	1935	
	Conferences		13551.21	8662.23	
	Other		474.63	312.3	
	Deposit account interest		0	0	
	<b>Expenditure</b>				
	Printing/Postage/Admin & Stationery (publications)		2086.49	3373.3	
	Public liability insurance		341.59	341.59	
	Administration		4014	3039.44	
	Research		1742.54	441.49	
	Investigations/Conference/Events		14104.7	11510.5	
	Accountancy			0.00	
	Equipment Hire/Telephony/Comms (incl. website)		1711.48	2271.98	
	Loss of stock			0	

	Library		614.06	451.04	
			<b>£24,614.86</b>	<b>£21,429.34</b>	
	<b>EXCESS OF INCOME OVER EXPENDITURE</b>		<b>£994.99</b>	<b>£197.22</b>	
	<b>Balance</b>		<b>£17,906</b>	<b>£16,239</b>	

## Explanatory Notes to Profit and Loss Statement

### Expenditure on Publications

Seriously Strange magazine (1 issue)	- £1064.99
Anomaly (no issues)	- £0
Posting & Stationery	- £1021.5

Printing of Seriously Strange magazine represented £1064.99 of our expenditure, with postage and packing representing £1021.50. Cost savings of over one thousand pounds were achieved by Rebecca Smith (Treasurer) and CJ Romer (Chairman) handling the packing and distribution process as volunteers, as opposed to using Phoenix of Swindon, where historically the envelopes were stuffed. In this twelve month period only one issue of the magazine, and no issues of Anomaly were produced, simply because Anomaly 51 and the Summer 2024 Seriously Strange were printed in the next accounting year after the cut-off point of June 30th.

### Expenditure on Business Administration

Secretarial costs	£1046.51
Direct Debit services fees (EazyCollect & PayPal)	- £1638.60
Refunds to members	- £1328.89
Bank charges (Nat West)	£0
Accountancy	£0

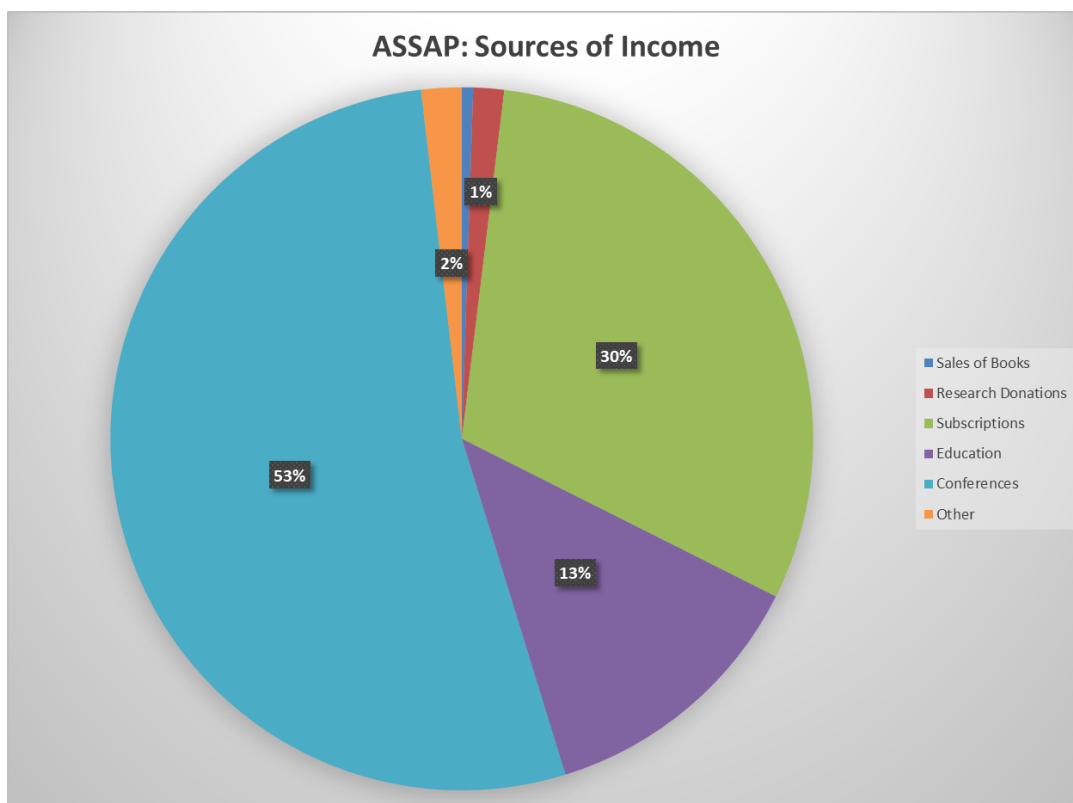
Switchboard & Website Development/Hosting	- £704.83
Public Liability Insurance	- £341.58

Business Administration represented £4014 of our expenditure. The increase on 2022/2023 was made up of refunds to members from events and training.

#### Expenditure on Conferences, Training & Events

Training/education	- £1,401.30
Conferences	- £10,248.71
Events	- £1452.55
Exec. Expenses	- £1002.14

Conferences, training and events represented **£14,104.70** of our expenditure.



*Figure 1: ASSAP Sources of Income 2022/24.*

Approximately one third of the income is subscriptions, and two thirds of the income derived from members paying for training and conference bookings. Much of this money is of course directly allocated, i.e. to the university for the delegates' bedrooms and venues.

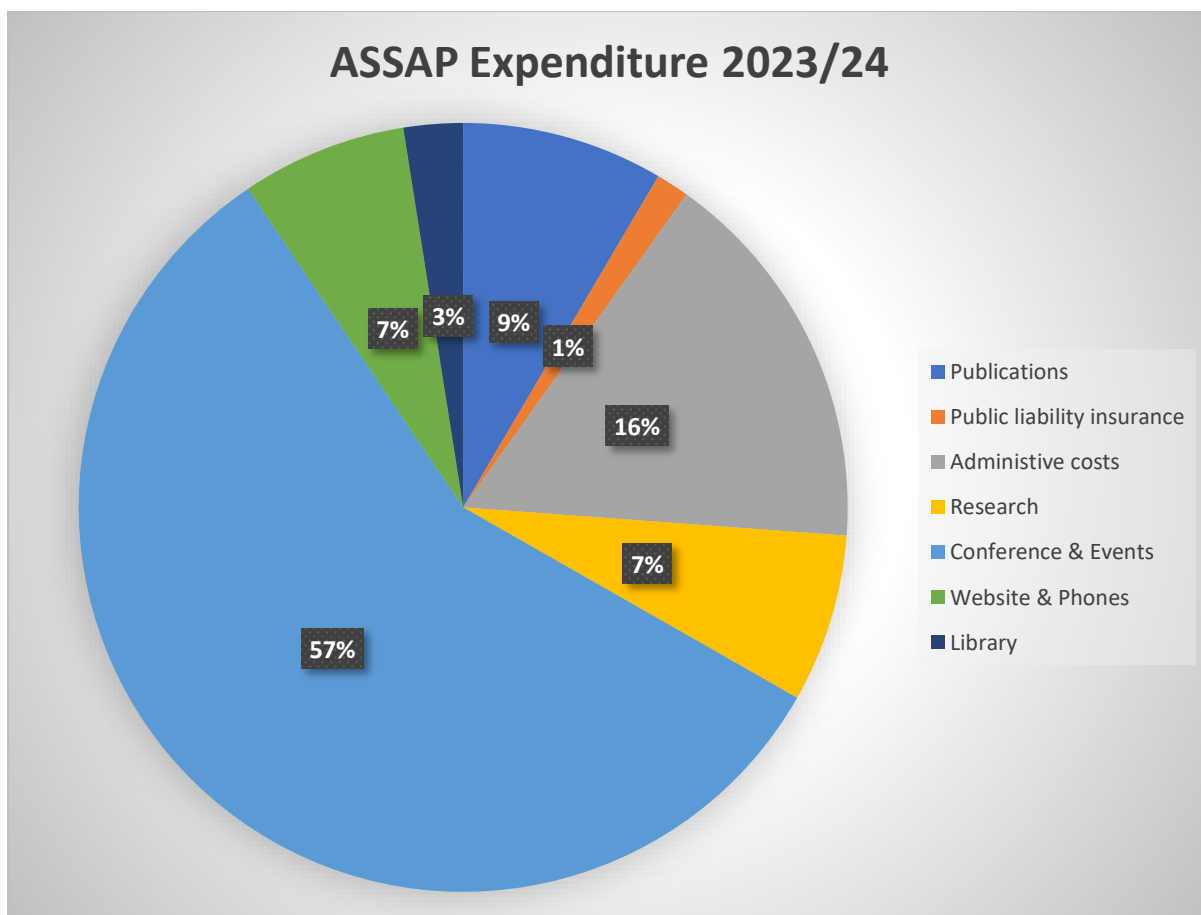


Figure 2. ASSAP Expenditure

As can be seen Events and Conference made a profit in this year, and subscriptions covered fixed costs despite the costs of having two websites concurrently while we transferred.

**For the year ending 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.**

Approved by the trustees and signed on their behalf by:

*RSmith*  
 .....  
**Trustee:**

Date: 19th March 2025

THE ASSOCIATION FOR THE SCIENTIFIC STUDY OF ANOMALOUS  
PHENOMENA LIMITED

**Notes to the Financial Statements for the Year Ended 30<sup>th</sup> June 2024**

**1 ACCOUNTING POLICIES**

**Basis of Accounting**

The Financial Statements have been prepared in accordance with applicable standards and the Statement of Recommended Practice: Accounting by Charities (SORP 2005) and the Charities Act 2006. The Financial Statements have been prepared on the basis of the charity continuing as a going concern.

**Incoming Resources**

Incoming resources are reported gross and are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

**Grants Receivable**

Grants are recognised when receivable.

**Restricted Funds**

Restricted funds are subjected to restrictions on their expenditure as imposed by the donor.

**Unrestricted Funds**

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available for use as general funds at the discretion of the trustees.

**Depreciation of Tangible Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	-10% on reducing balance
Computer Equipment	-25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

**Taxation**

The Association for The Scientific Study of Anomalous Phenomena, as a registered charity, obtains exemption from taxation from section 505 and section 256 Taxation of Chargeable Gains Act 1992.

**Turnover**

The turnover is attributable to the one principal activity of the company as stated in the Trustees' Report.



## Operating Profit

The operating profit is: **£994.99**

	2024 £684	2023 £503
<b>Depreciation – owned assets</b>		

### Tangible fixed assets

	Equipment £	Total £
<b>Cost:</b>		
At 1 July 2023	559	0
Additions	181	-
At 30 June 2024	740	0
<b>Depreciation</b>		
At 1 July 2023	740	559
Charge for the year	56	56
At 30 June 2024	684	503
<b>Net book value</b>		
At 30 June 2023	740	559
At 30 June 2024	684	503

### Stock

2024  
£  
0

### Creditors: Amounts falling due within one year

	2024 £
Trade Creditors	None
Accruals and deferred income	None

**Micro-entity Balance Sheet as at 30 June 2024**

	Notes	2024	2023
		£	£
Fixed Assets		684	559
Current Assets		17906	16239
Prepayments		-	-
Creditors	(within 12 mths)	0	0
Provisions for liabilities		0	0
Net current assets		18590	16798
Creditors	(over 12 mths)	0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total Net Assets		18590	16798
Reserves		18590	16798