



Accountancy Solutions

Public Arts (Trading as Beam)

Financial statements for the
year ended 31st March 2024

Charity number: 327415
Registered England and Wales

Company number: 2059168
Company limited by guarantee

Public Arts (Trading as Beam)
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for the year ended 31st March 2024

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Public Arts (Trading as Beam)
Administrative details
for the year ended 31st March 2024

Registered Charity number	327415
Registered Company number	2059168
Directors (Trustees)	Gordon Watson Andrew Ball Bongani Muchemwa Trudi Entwistle Karmjit Singh Lyal Sanaa Shaikh Jessica Richmond Henri Pearson
Secretary	Andrew Ball
Principle address	The Art House Drury Lane Wakefield WF1 2TE
Bankers	Co-op Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT
Independent Examiner	Mr Heera Singh FMAAT HSL Accountancy Solutions Enterprise House 61a Carr House Doncaster DN1 2BY

Public Arts (Trading as Beam)
The Directors (trustees) present their annual report
for the year ended 31st March 2024

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2024, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Exemptions

The trustees have taken advantage of the exemptions available to small companies, including the audit exemption (see statement on balance sheet).

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 26 September 1986 and registered as a charity on 23 September 1987. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up during the period of membership, or within one year afterwards, members are required to contribute an amount not exceeding £1.

Since January 2007 the company has been trading under the name of Beam.

Recruitment and Appointment to Board of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee, sometimes referred to as the Board of Trustees. Members of the Management Committee are elected to serve a term of office of three years after which they are eligible to be re-elected at the next Annual General Meeting.

The board reviews the skills of members regularly. Members of the Management Committee are generally recruited from the areas of our work – the arts, education and the built environment – supplemented by professional skills – legal and finance – as required.

Management Committee Induction and Training

Most members of the Management Committee are already familiar with some aspect of the organisation's work, either as a creative practitioner or having come into contact with the organisation's work in some other way. Prior to appointment they are invited to a meeting with the Chair at which the charitable aims, current position, and future plans of the organisation are discussed. Potential members are then invited to a board meeting as an observer, after which a vote on membership is taken.

New members of the Management Committee receive a pack of information which includes the current business plan together with publicity material relating to recent and future events organised by Beam. Information produced by the Charity Commission is also provided, setting the roles and responsibilities of committee members and including an outline job description.

Organisation

The Management Committee directs the company. The day-to-day work of the company is organised by freelance consultants who co-ordinate the charitable company's activities. Freelance consultants are accountable to the Management Committee for ensuring the company delivers the services set out in its plans and achieving financial and other key performance indicators.

Risk Management

The Management Committee meet quarterly to review major risks, to establish systems and procedures to mitigate the risks and develop procedures for minimising any potential impact on the charitable company should any of the risks materialise. As part of the Business Planning Cycle the Management Committee undertakes a review of the major risks to the Charitable Company, supported by information supplied by freelance consultants, which are regularly reviewed as part of reports presented to the Management Committee.

INTRODUCTION BY GORDON WATSON, CHAIR BEAM TRUSTEES

During this year we were delighted to deliver a range of projects and strategic developments.

The year saw the completion of Dewsbury Creative Town, which involved a range of temporary and permanent commissions with a very positive legacy through artist menteeships and engagement with college students. Working with Wakefield Council we launched two significant artworks at the City Fields housing development in Wakefield: Ever Glow by Graeme Mitcheson and Living Landscape by Studio Broadbent

We also completed public art strategy, policy and feasibility work in Hull, North East Lincolnshire, Wakefield and Barnsley.

We published 'Building a More Diverse and Inclusive Public Art Sector' by Bo Olawoye, and collaborated with ixia, the national public art think tank, and Contemporary Visual Arts Network to deliver a very well attended online forum event in October to discuss the research, issues raised and development potential.

To increase Beam's resilience we invested in business development and supporting resources such as newly designed portfolio and annual review to enable us to best meet the needs of our local authority and wider client base.

2024-25 promises to be an exciting year as we enter it delivering a range of new projects and strategic work with a number of local authorities and other clients.

OUR PURPOSES AND ACTIVITIES

Beam is a cultural development organisation working across the North of England.

Our inclusive approach champions, celebrates and engages Artists and Communities to shape and animate thriving places.

Our work supports positive community wellbeing and economic benefit.

We act locally and impact strategically.

Our Vision

Collaborating with Artists to shape inspiring, creative and inclusive public spaces for all, which are owned and loved by their communities

Our Core Values

- Enabling artistic innovation
- Diversity, Equity, Inclusion and Anti-Racism
- Cross-disciplinary and cross sector team working
- Trust, respect and transparency
- Nurture and support
- Environmental responsibility

Our Services

- Creative Producers of public art programmes and commissions, including memorials
- Place-based cultural strategies
- Public art strategies and action plans
- Public art feasibility studies to support regeneration funding bids
- Artist-led community engagement, creative consultation and learning opportunities
- Artist development and mentoring
- Fundraising and bid writing

Our Collaborators, Partners and Audiences

We work with local authorities, public funders, trusts and foundations, artists, arts and heritage organisations, community groups, education settings, protected landscapes, and the voluntary sector.

Business Aims 2022-2026:

1. **INNOVATE & NURTURE:** To be a leader in the field of art in the public realm and support and develop Artists from all backgrounds
2. **CONNECT & COLLABORATE:** Adopt a collaborative approach and increase Beam's connectivity to deliver our business plan objectives.

Business Aims 2022-2026:

3. **OUTSTANDING TRANSPARENT ORGANISATION:** Committed to continually reviewing and improving our policies and processes, in order to deliver transparent and excellent work for people, places and planet.
4. **GROWING OUR ORGANISATION:** Expand capacity and knowledge, enabling Beam to increase the efficient delivery of high quality work across the North and beyond.

Charitable Object

- To establish and promote and to encourage the establishment and promotion of the commissioning and public display of all forms of art in public places, and in the environment and to enter into such commissions
- To encourage and promote the advancement of the education, appreciation and understanding of the public at large of art in public places and the environment, of the artist in the skills and abilities required for the purpose of working in public places, of the public art large of the value of a quality environment and the responsibility to protect and sustain this environment for the future.

Beam aim to benefit the public by:

As a registered charity Beam aim to benefit the public through the delivery of work in the following areas:

- **Artistic Development:** Place creativity at the heart of great place-shaping, creating opportunities for innovative and creative experiences for both artists and the public
- **Skills Development:** Outstanding experiences and learning opportunities to help people articulate, demand and contribute to change and improved quality of life
- **Engagement:** Meaningful involvement of individuals and groups in the community, reflecting the diversity of the local neighbourhood and skills, awareness and connections needed to make communities successful and sustainable

ACHIEVEMENTS AND PERFORMANCE

AIM 1: INNOVATE & NURTURE

We continue to make progress under this aim to deliver Inclusive Support for Artists. Beam appointed Bo Olawoye to research and undertake direct engagement with a range of independent artists and organisations to explore the barriers artists from diverse backgrounds encounter when developing a career within the public realm. The outcomes of this work were published in a report 'Building a More Diverse and Inclusive Public Art Sector' and Beam collaborated with ixia, the national public art think tank, and Contemporary Visual Arts Network to deliver an online forum event. Over 120 people booked onto the event, which took place on 2nd October 2023.

The forum followed the launch of new pieces of research by CVAN, ixia and Beam which underline major issues and development potential within the visual arts and public art sectors for: under-represented artists and producers; emerging artists and producers working in the sector; and the provision of up to date sector support and guidance.

This event shared key findings from the research and invited reflections, responses and sharing of experiences, to build our collective knowledge base. The aim of the session was to help test the research, and build evidence of support for further action that can be taken by ixia, Beam and CVAN and also individual actions we can all take within our own practice and areas of work.

Participants fuelled a productive discussion and put forward a number of incisive recommendations for improving diversity and inclusion in the public art sector around: Networking; Pay; Commissioning and procurement; Best practice and guidance; and the Value of public art.

We continue to Advocate for Arts in Place-Shaping and successfully completed the two early career artist mentoring opportunities through the Dewsbury Creative Town Arts Programme. In addition, Beam collaborated with ixia to publish an article highlighting the findings from Bo Olawoye and ixia's research, which was featured in Arts Professional magazine and numerous other websites.

We continue to develop our relationship with the University of Leeds to support our aim to be Leaders of Innovation. Katie Lee enters the final year of her PhD research project in collaboration with Beam and the School of Geography at the University of Leeds after securing ESRC funding for a three year PhD study based on the Beam archive.

AIM 2: CONNECT & COLLABORATE

We continue to develop our connections within the Creative Sector. This includes through our memberships with Academy of Urbanism, Wakefield Civic Society, Sustainable Arts in Leeds, the Wakefield Public Art Framework Steering Group and the Yorkshire Visual Arts Network Equity, Diversity & Inclusion group.

AIM 2: CONNECT & COLLABORATE

Our work within Communities continues to evolve on a project by project basis. Through the Dewsbury Creative Town Arts Programme we commissioned artists Lenny & Whale who worked with people who shop, work and socialise in Dewsbury town centre to capture a series of photographic portraits which became central to the designs produced for the final artwork titled Tapestries.

We work closely with our Clients which in 2023 included Wakefield Council, Kirklees Council, Derbyshire County Council, North East Lincolnshire, Selby and Barnsley Council. We seek to develop further connections in the Yorkshire and Humber region focusing on smaller local authorities with appointments for 2024-25 secured in Chesterfield (Chesterfield Borough Council) and Catterick (North Yorkshire Council). We also produced a professionally designed portfolio of Beam's work which includes information about the benefits of our creative approach for communities and artists.

AIM 3: OUTSTANDING TRANSPARENT ORGANISATION

Equity, Diversity and Inclusion continues to be a key focus for us and we continue to embed good practice principles across our work through commissions and strategies.

People, Transparency and Good Governance - as a Board we retain an up to date risk register which is reviewed every other meeting or when required if urgent risks are identified. We review and update our policies annually. Following our mentoring with SAIL (Sustainable Arts in Leeds) to support our focus on the Climate Emergency we have updated Beam's Sustainability Policy alongside developing an action plan.

AIM 4: GROWING OUR ORGANISATION

We continued to Build Capacity through the engagement of additional freelance project managers to support a number of projects such as Richard King working on the NE Lincs Public Art Approach and Hull Public Art Plan and Emmeline North supporting community consultation in Castleford. Our Board of Trustees oversees the strategic direction of the organisation. The focus of the Beam Board Away Day in May 2023 was to:

- Develop a stronger shared understanding of what Beam is, does and its impact.
- Consider how Trustees can enable Beam to thrive and develop.
- Discuss Beam's USP (Unique Selling Proposition) and Beam's 'elevator pitch'
- Discuss Board advocacy, including tools for talking about Beam, audiences, what we do and how.
- Consider best use of time at Trustee meetings.

Beam now shares an annual review publically, to support our Identity & Communication and in addition we created a professionally designed portfolio which we shared with a list of past, current and potential clients. We continue to grow our presence via social media and issue quarterly newsletters.

We continue to Build knowledge and awareness and have attended numerous regional events to support our business development alongside research into Local Authority priorities and relevant government agendas and funding.

Overview of Activities

A memorable highlight of the year was seeing the completion of the Dewsbury Creative Town Arts programme. Over a 3 year period we had the privilege of commissioning 34 creative practitioners, through 13 commissions, directly engaging an estimated 830 participants, a wider audience of approximately 36,000 people and producing three short films.

Much of Beam's work was focused in 2023 on strategy, feasibility and engagement including developing a Public Art Policy and audit of public art for Hull City Council, enabling us to expand our experience; feasibility for a new arts trail for Barnsley Council; feasibility and site surveys for the implementation of murals across Wakefield district; and creative community consultation in Castleford to feed into the Long Term Plan for Towns funding.

During 2023-24 the Beam team undertook significant Business Development in line with the Business Plan Aims. The purpose of this investment was to position the organisation to be able to grow in 2024-25.

Principal Sources of Income

The principal sources of funding for the charity were by way of consultancy work for Wakefield Council, Hull City Council, Barnsley Council, and North East Lincolnshire.

Due to inflation and the rising cost of living we implemented an increase in Beam's chargeable day rates to clients which are split into three bands to ensure a minimum of 25% surplus is generated to cover the organisation's overheads..

Investment powers and policy

As a not for profit organisation, most of the charitable company's funds are spent in the short term. However, the charitable company has the power to make any Investment, which the Board of Trustees sees fit. The Board identified a number of investment priorities in 2023 including: partnership development; database to map key clients and priorities; research into relevant regional and national agendas; development and circulation of an annual review and designed portfolio; networking; dissemination of findings through EDI research; evaluation training; development of Environmental action plan and supporting resources; and adding new Beam projects to Art UK database. This investment has positioned Beam to secure a number of multi-year projects that will start from April 2024.

Reserves Policy

The Management Committee believes that it needs to hold a level of reserves to protect against the main risks to the organisation. In addition, the Committee wishes to utilise reserves to invest in strategic organisational development in pursuit of our charitable objectives. Therefore, the Directors seek to establish an appropriate equilibrium between types of risk. The Board of Trustees discussed reducing the reserves policy from £20,000 to £10,000 at the March 2024 Board meeting and a decision will be made at the June 2024 Board meeting. The revised figure takes into account the costs of staff wages for three months, statutory redundancy costs and legal fees. It also reflects the current position of the organisation that now has minimal overheads, the majority of which only require 1 month's notice to cancel.

PLANS FOR FUTURE PERIODS

Beam will continue to deliver our vision and services in 2024. It promises to be a successful and productive year; Beam has recently been appointed for the following projects which will commence in April / May 2024:

- Creative Producers for the Chesterfield & Staveley Public Art Programme - Chesterfield Borough Council (2 year programme)
- Creative Producers for the Catterick Public Art Programme - North Yorkshire Council (partners include Ministry of Defence & Richmondshire District Council) (2 year programme)
- Creative Producers for the First and Last Mile (mural commissions in Castleford) - Wakefield Council
- Public Art Advisor for ixia with funding from Arts Council England to support Darlington Borough Council
- Public Art Advisor for the LEAP in Bradford

We are also reviewing Beam's business model to build sustainability and resilience and position the organisation for growth. We will be seeking grant funding to support a step change in the organisation.

Statement of Directors and Trustees' responsibilities

The trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure of the charitable company and the group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and of the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the above report. Signed on behalf of the trustees

Signed:

Name and position:

Date:

**Examiner's report to the trustees of
Public Arts (Trading as Beam)
for the year ended 31st March 2024**

I report on the accounts of Public Arts (Trading as Beam) for the year ended 31 March 2024 which are set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Mr Heera Singh FMAAT
HSL Accountancy Solutions Ltd
Enterprise House
61a Carr House
Doncaster
DN1 2BY

Date:

Public Arts (Trading as Beam)
Statement of Financial Activities (Incorporating the Income and Expenditure Account)
for the year ended 31st March 2024

		Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Income from:	Notes		
Grants and donations		683	991
Charitable activities	2	114,582	240,745
Investments		432	163
Other		0	0
Total		115,697	241,899
Expenditure on:			
Charitable activities	3	146,943	243,255
Other		0	0
Total		146,943	243,255
Net income/(expenditure)		-31,246	-1,356
Balance brought forward at 1st April 2023		49,773	51,128
Balance carried forward at 31st March 2024		18,527	49,773

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. All the above amounts relate to continuing activities.

Public Arts (Trading as Beam)
Balance sheet
As at 31st March 2024

		2024	2023
	Notes	£	£
Fixed Assets		0	0
Current Assets			
Debtors	4	13,255	71,193
Cash at bank & in hand		<u>22,334</u>	<u>41,472</u>
		35,589	112,666
Liabilities			
Creditors - amounts due within one year	5	-17,063	-62,893
Net current assets		18,527	49,773
Net assets		<u>18,527</u>	<u>49,773</u>
Funds of the company			
Unrestricted Funds		<u>18,527</u>	<u>49,773</u>
Total funds			

For the year 31st March 2024, the company is entitled to the audit exemption under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) ensuring the company keeps accounting records which comply with section 386; and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and its profit or loss for the financial year, in accordance with the requirement of the companies Act 2006 relating to accounts, so far as is applicable to the company.

Small company provisions:

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors declare that they have approved the accounts above.

Signed on behalf of the company's directors:

Signed:

G.B. Watkin

Name and position: Chair of Trustees

Date: 27.6.24

The accounting policies and notes on pages 10 to 12 form part of these financial statements.

1. Accounting policies

1.1.1. Basis of preparation

These accounts (financial statements) have been prepared under the historic cost convention, with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:

- The Charities Act 2011
- The Companies Act 2006
- The Financial Reporting Standard applicable in the UK and the Republic of Ireland: FRS102
- Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102) (effective January 2015)

1.1.2. The charity meets the definition of a public benefit entity as defined by FRS 102.

1.1.3. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.1.4. All figures presented in the statements and supporting notes have been rounded to the nearest pound.

1.2. Incoming resources

These are included in the Statement of Financial Activities. Incoming resources are recognised when:

- The company becomes entitled to the resources
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability

Where incoming resources have related expenditure (as with fund-raising or contract income) the incoming resources and related expenditure are reported gross in the Statement of Financial Activities.

Grants and donations are only included in the Statement of Financial Activities when the company has unconditional entitlement to the resources.

Contractual income is only included in the Statement of Financial Activities once the related goods or performance related services have been delivered.

Investment income is included in the accounts when receivable.

1.3. Expenditure

Expenditure is charged to the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred in the delivery of the charity's activities and services for its beneficiaries, including both direct and support costs. The expenditure has been analysed but usage.

Professional fees include those costs associated with meeting constitutional and statutory requirements, including Accountancy fees.

1.4. Fund accounting

Restricted funds are funds received from donors which are subject to restrictions on the purposes for which they may be used of which have been raised for a specific project. Unrestricted funds are those where there are no externally imposed restrictions. These include funds freely available to the charity for expenditure or appropriation to reserves for internally designated purposes.

1.5. Assets

Tangible assets are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost, or, if gifted, at the value to the company on receipt.

1.6. Stocks

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

1.7. Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

1.8. Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount. Accrued charges are normally valued at their settlement amount.

1.9. Taxes

The company is not VAT registered. As a Charity the company is exempt from taxation on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of chargeable gains Act section 505 of the Taxes Act 1988 or s256 of the Taxation of chargeable gains Act 1992 to the extent that these are applied to its charitable objects.

2. Income from Charitable activities:

	Total 2024	Total 2023
Grants	£	£
Programmes & services	0	0
Donations	683	991
Fees		
Programmes & services	114,582	240,745
Sponsorship & other income	0	0
	114,582	240,745
Investment income	432	163
	115,697	241,899

3. Expenditure on Charitable activities:

	Direct costs £	Support costs £	Governance costs £	Total costs £
Project costs	95,123			95,123
Staffing costs		19,292		19,292
Running costs		26,265		26,265
Marketing costs		4,790		4,790
Company costs		522		522
Governance			950	950
	95,123	50,870	950	146,943

4. Fixed assets

The Charity did not own any assets during the period of these accounts.

5. Debtors and creditors

	2024 £	2023 £
Trade debtors	13,255	71,193

5. Creditors and creditors (continued)

	2024	2023
	£	£
Trade creditors	5,007	3,420
Taxation and social security	4,043	13,026
Project income in advance of expenditure	8,013	46,446
	<u>17,063</u>	<u>62,893</u>

6. Movement of funds

	Opening Balance	Incoming Resources	Resources Expended	Transfer	Closing Balance
	£	£	£	£	£
Unrestricted funds	49,773	115,697	-146,943	0	18,527

7. Salaries

	2024	2023
	£	£
Salaries and wages	19,292	18,200

No employees received emoluments in excess of £60,000.

8. Analysis of net assets between funds

	General Fund	Restricted Fund	Total Funds
	£	£	£
Fixed assets	0	0	0
Current assets	35,589	0	35,589
Current liabilities	-17,063	0	-17,063
	<u>18,527</u>	<u>0</u>	<u>18,527</u>

9. Company Limited by Guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member, in the event of a winding up, is limited to £1

10. Directors Remuneration and Related Party Transactions

No remuneration or expenses were paid to any trustee during the period of these accounts. (2023: Nil)

No trustee or other person related to the Charitable Company has any personal interest in any contract or transaction entered into by the Charitable Company during the year (2023: nil)

11. Previous period comparison

Where available, the previous period's figures have been included for comparison purposes only.