



Accountancy Solutions

Public Arts (Trading as Beam)

Financial statements for the
year ended 31st March 2021

Charity number: 327415
Registered England and Wales

Company number: 2059168
Company limited by guarantee

Public Arts (Trading as Beam)
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for the year ended 31st March 2021

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Public Arts (Trading as Beam)
Administrative details
for the year ended 31st March 2021

Registered Charity number	327415
Registered Company number	2059168
Directors (Trustees)	<div>Sharon Gill</div> <div>John Orrell - Until 16 September 2020</div> <div>Lorraine Green</div> <div>Andrew Ball</div> <div>Gordon Watson</div> <div>Bongani Muchemwa</div> <div>Trudi Entwistle - From 9 December 2020</div>
Secretary	Debbie Mactaggart
Principle address	<div>The Art House</div> <div>Drury Lane</div> <div>Wakefield</div> <div>WF1 2TE</div>
Bankers	<div>Co-op Bank</div> <div>PO Box 250</div> <div>Delf House</div> <div>Southway</div> <div>Skelmersdale</div> <div>WN8 6WT</div>
Independent Examiner	<div>Mr Heera Singh FMAAT</div> <div>HSL Accountancy Solutions</div> <div>Enterprise House</div> <div>61a Carr House</div> <div>Doncaster</div> <div>DN1 2BY</div>

Public Arts (Trading as Beam)
The Directors (trustees) present their annual report
for the year ended 31st March 2021

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Exemptions

The trustees have taken advantage of the exemptions available to small companies, including the audit exemption (see statement on balance sheet).

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 26 September 1986 and registered as a charity on 23 September 1987. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up during the period of membership, or within one year afterwards, members are required to contribute an amount not exceeding £1.

Since January 2007 the company has been trading under the name of Beam.

Recruitment and Appointment to Board of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee, sometimes referred to as the Board of Trustees. Members of the Management Committee are elected to serve a term of office of three years after which they are eligible to be re-elected at the next Annual General Meeting.

The board reviews the skills of members regularly. Members of the Management Committee are generally recruited from the areas of our work – the arts, education and the built environment – supplemented by professional skills – legal and finance – as required.

Management Committee Induction and Training

Most members of the Management Committee are already familiar with some aspect of the organisation's work, either as a creative practitioner or having come into contact with the organisation's work in some other way. Prior to appointment they are invited to a meeting with the Chair at which the charitable aims, current position, and future plans of the organisation are discussed. Potential members are then invited to a board meeting as an observer, after which a vote on membership is taken.

New members of the Management Committee receive a pack of information which includes the current business plan together with publicity material relating to recent and future events organised by Beam. Information produced by the Charity Commission is also provided, setting the roles and responsibilities of committee members and including an outline job description.

Organisation

The Management Committee directs the company. The day-to-day work of the company is organised by freelance consultants who co-ordinate the charitable company's activities. Freelance consultants are accountable to the Management Committee for ensuring the company delivers the services set out in its plans and achieving financial and other key performance indicators.

Related Parties

The company enjoys a close working relationship with a number of companies and organisations in promoting its charitable mission, in particular, Wakefield Council and Arts Council England. Beam's main project funder in the period was not the Arts Council England.

Risk Management

The Management Committee meet quarterly to review major risks, to establish systems and procedures to mitigate the risks and develop procedures for minimising any potential impact on the charitable company should any of the risks materialise. As part of the Business Planning Cycle the Management Committee undertakes a review of the major risks to the Charitable Company, supported by information supplied by freelance consultants, which are regularly reviewed as part of reports presented to the Management Committee.

INTRODUCTION BY SHARON GILL, CHAIR BEAM TRUSTEES

It is a delight to witness the conscientious development of BEAM's working practices with both artists and the communities they serve. We are in an unprecedented situation where we are all planning for the unknown, but one thing we can be sure of is the increasing importance that will be placed on outdoor civic spaces, a world that BEAM specialises in. You will see from the range of contracts and commissions being delivered, the demand for BEAM's expertise is growing, affording the organisation an opportunity to ensure we can reflect the demographics of our region in all aspects of our work, and open the doors to support new talent.

OUR PURPOSES AND ACTIVITIES

Beam is an arts organisation working throughout the Yorkshire region and beyond, with over 35 years' experience of working with artists and communities to help make better places to live, work and play.

Beam is dedicated to the imaginative understanding and improvement of the public realm - our urban and rural streets, buildings, parks, neighbourhoods, and public spaces. We aim to promote the role of the arts and good design; to make stronger connections between professionals and the public; and to celebrate the arts and design in the public realm as powerful contributors to personal, economic and community wellbeing. In shaping our objectives for the year and planning our activities we considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)" at our trustees meetings. The company's objects and principal activities were:

Vision:

Beam promote, commission and deliver transformative arts programmes to inspire communities, and support the development of great places.

To champion artistic excellence in the field of place-making through:

- Advocacy: Be a leading advocate for promoting the arts in place-making
- Innovation: Support & enable artist innovation in the field of place-making
- Diversity: Engage with and support a wide range of emerging and established high quality artists
- Collaboration: Promote a cross disciplinary and multisector approach to the arts in place-making including creatives, communities and professionals

Charitable Object

- To establish and promote and to encourage the establishment and promotion of the commissioning and public display of all forms of art in public places, and in the environment and to enter into such commissions
- To encourage and promote the advancement of the education, appreciation and understanding of the public at large of art in public places and the environment, of the artist in the skills and abilities required for the purpose of working in public places, of the public art large of the value of a quality environment and the responsibility to protect and sustain this environment for the future.

Beam aim to benefit the public by:

- Artistic Development: Place creativity at the heart of great place-making, creating opportunities for innovative and creative experiences for both artists and the public.
- Skills Development: Outstanding experiences and learning opportunities to help people articulate, demand and contribute to change and an improved quality of life.
- Engagement: Meaningful involvement of individuals and groups in the community, reflecting the diversity of the local neighbourhood and skill, awareness and connections needed to make communities successful and sustainable.

Beam believes that learning should be infused in all of its activities, and that exceptional opportunities to share ideas will enrich the lives of those it works with. We strongly believe in empowering communities to make positive change in their environments, and this, together with the promotion of the role of artists, has been at the heart of the work we have undertaken in recent years.

ACHIEVEMENTS AND PERFORMANCE

Public art commissioning work in the period included - continued work in Markham Vale, Derbyshire; HeART Your Town in Kirklees to support Covid recovery; a series of permanent commissions in Stairfoot, Barnsley; began a 3 year temporary and permanent public art programme in Dewsbury; work for Wakefield Council managing another permanent commission for City Fields; the final year as Creative Producer for 'Vital Valley' - the Derwent Valley Mills World Heritage Site Great Place Scheme and Wentworth & Elsecar Great Place Scheme in Rotherham - both Great Place Schemes funded by National Heritage Lottery and Arts Council England. Beam also undertook new cultural strategy work developing a Cultural Development Framework for the Selby District and initiating a Cultural Strategy for the Borough of Scarborough. In addition, a grant from The Art Fund enabled us to produce a series of live stream talks, Arts in Place NOW, for the national Arts and Place Consortium that aired following the first lockdown.

ACHIEVEMENTS AND PERFORMANCE (Continued)

We have also secured a new relationship with the University of Leeds to support a PHD utilising the Beam archive. Katie Lee started her PhD research project in collaboration with Beam and the School of Geography at the University of Leeds after securing ESRC funding for a 1+3 PhD scheme, which funds a one-year MA in Social Research before three years of PhD study. Now fully trained in research methods after the MA section, Katie is embarking on the research with support from Beam and two supervisors at University of Leeds, Dr. Martin Zebracki and Prof. Robert Vanderbeck. Katie's research will explore how people can be included or excluded in their own community by creative practice and the processes that surround it. She is interested in exploring the complexities of public-private partnerships and the power that is exchanged within these. Case studies of past Beam projects will offer new critical insights into the role of arts-led placemaking as it relates to wider social and geographical contexts; to identify structural issues and scrutinise the role of public art.

FINANCIAL REVIEW

Beam have continued to seek opportunities to reduce overheads and consider the most appropriate working model for the organisation shifting to a virtual studio at The Art House with hot desking options. Beam's physical archive has now been deposited with the West Yorkshire Archive Service and in April 2020 Beam benefited from a long term photocopier equipment contract coming to an end.

In 2020 we saw the beginning of the Covid 19 pandemic which resulted in a number of projects being put on hold. Beam were able to negotiate contract extensions with additional funds to support changes. Support from the Art House enabled us to access two council and government grants which enabled Beam to continue to support freelance workers and continue to pay rent on the virtual studio and all other ongoing overheads. We were able to quickly adapt to remote working including artist recruitment and community engagement, as well as carrying out covid safe site visits to continue to deliver projects. We channeled this alternative way of working to successfully achieve new contracts focused on remote consultation and strategy development. In addition, we were appointed by Kirklees Council to engage artists to deliver temporary interventions to encourage communities back into their town centres in a covid safe way.

Principal Sources of Income

The principal sources of funding for the charity were by way of consultancy work for Wakefield Council, Derbyshire County Council, Kirklees Council, Selby District Council and Barnsley Council. Beam has been in receipt of grant funding at arms length, for example Arts Council England and the National Lottery Heritage Fund via the Great Place Schemes whereby Beam is contracted via the Local Authority. The only source of direct grant funding has been secured via The Art Fund to support our work with the national Arts and Place Consortium.

Investment powers and policy

As a not for profit organisation, most of the charitable company's funds are spent in the short term. However, the charitable company has the power to make any Investment, which the Management Committee sees fit.

Reserves Policy

The Management Committee believes that it needs to hold a level of reserves to protect against the main risks to the organisation. The Committee is also aware that carrying reserves to a level that a commercial organisation might see as prudent, may actually increase the risk of funding organisations and trusts refusing to provide grants for the pursuit of our charitable objectives. Therefore, the Directors seek to establish an appropriate equilibrium between types of risk.

As of the 10th June 2020 a target to hold reserves that would cover 6 months operational costs was set at £20,000. This has been calculated taking into account the running costs of the organisation for a 6 month period including: office rent, marketing, web and online costs, IT, administrative costs, phone, memberships, insurance etc. equating to approximately £16,500 plus the allowance of £4,500 to cover any wind up costs that would be incurred if the organisation was to cease operations such as legal fees.

PLANS FOR FUTURE PERIODS

As an organisation we have taken time to reflect on the Black Lives Matter movement and recognise that we must do more. We have always believed that for art to be successful in the public realm it must be fully representative of the community that it serves, but now we must develop concrete actions to make this a reality.

We have long recognised that we need to take stronger action to promote diversity across our organisation and work – from our procurement processes for Artists, Consultants and Trustees, to the communities we engage in the process of project delivery. As an organisation we know we need to take these positive intentions and turn them into an action plan for delivery now, to ensure our organisation and work is diverse, representative of society and to redress the balance.

PLANS FOR FUTURE PERIODS (continued)

We are committed to educating our organisation and will seek to grow our knowledge to help us make meaningful changes to our processes ensuring that we are enabling opportunities for artists, creatives and communities with protected characteristics both now and into the future. We are currently engaged in Creative England's mentoring programme with Inc Arts acting as our mentor to initiate changes. Beam is committed to embedding equality, diversity and inclusion across the organisation and supporting the sector to increase the diversity of artists working in the public realm. We are due to refresh Beam's business plan for the next 3 years following the next Board Away Day. This will include a review of how Beam's future investments can support equality and diversity and continue to adopt a flexible approach during these uncertain times.

Strategic Aims from business plan 2017-21 (under review)

- **AIM 1: STRENGTHEN & BUILD RELATIONSHIPS**

To ensure efficient and effective working relationships with a range of local and national partners and funders in order to secure our income sources and improve the identification of opportunities.

- **AIM 2: DEVELOP NEW MARKETS**

To successfully identify new markets and opportunities to strengthen and diversify our artistic practice, partnerships and income streams.

- **AIM 3: CONSOLIDATE & COMMUNICATE THE BRAND**

To embed and promote Beam's values, ethos and brand.

- **AIM 4: GROW OUR CAPACITY**

To build our capacity to deliver current projects and services and to take new opportunities through the development of our human resources and collaborations

- **AIM 5: FINANCIAL SECURITY**

Having restructured the organisation, to work towards increased financial security and long- term sustainability, positioning Beam as a resilient organisation with the capacity to innovate and take measured risks as appropriate.

Statement of Directors and Trustees' responsibilities

The trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure of the charitable company and the group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and of the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the above report. Signed on behalf of the trustees

Signed:

Date: 28/05/2021

Name and position: Sharon Gill, Director



**Examiner's report to the trustees of
Public Arts (Trading as Beam)
for the year ended 31st March 2021**

I report on the accounts of Public Arts (Trading as Beam) for the year ended 31 March 2021 which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Mr Heera Singh FMAAT
HSL Accountancy Solutions Ltd
Enterprise House
61a Carr House
Doncaster
DN1 2BY

Date:

Public Arts (Trading as Beam)
Statement of Financial Activities (Incorporating the Income and Expenditure Account)
for the year ended 31st March 2021

		Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
Income from:	Notes		
Charitable activities	2	298,516	363,874
Investments		37	148
Other		0	0
Total		298,553	364,021
Expenditure on:			
Charitable activities	3	275,026	360,823
Other		0	0
Total		275,026	360,823
Net income/(expenditure)		23,527	3,198
Balance brought forward at 1st April 2020		22,057	18,859
Balance carried forward at 31st March 2021		45,584	22,057

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. All the above amounts relate to continuing activities.

Public Arts (Trading as Beam)
Balance sheet
As at 31st March 2021

		2021	2020
	Notes	£	£
Fixed Assets		0	0
Current Assets			
Debtors	4	19,866	14,810
Cash at bank & in hand		173,611	106,258
		<u>193,477</u>	<u>121,067</u>
Liabilities			
Creditors - amounts due within one year	5	-147,893	-99,010
Net current assets		45,584	22,057
Net assets		<u>45,584</u>	<u>22,057</u>
Funds of the company			
Unrestricted Funds		<u>45,584</u>	<u>22,057</u>
Total funds			

For the year 31st March 2021, the company is entitled to the audit exemption under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) ensuring the company keeps accounting records which comply with section 386; and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and its profit or loss for the financial year, in accordance with the requirement of the companies Act 2006 relating to accounts, so far as is applicable to the company.

Small company provisions:

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors declare that they have approved the accounts above.

Signed on behalf of the company's directors:

Signed:

Date: 28/05/2021

Name and position: Sharon Gill, Director

The accounting policies and notes on pages 9 to 11 form part of these financial statements.

1. Accounting policies

1.1.1. Basis of preparation

These accounts (financial statements) have been prepared under the historic cost convention, with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:

- The Charities Act 2011
- The Companies Act 2006
- The Financial Reporting Standard applicable in the UK and the Republic of Ireland: FRS102
- Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102) (effective January 2015)

1.1.2. The charity meets the definition of a public benefit entity as defined by FRS 102.

1.1.3. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.1.4. All figures presented in the statements and supporting notes have been rounded to the nearest pound.

1.2. Incoming resources

These are included in the Statement of Financial Activities. Incoming resources are recognised when:

- The company becomes entitled to the resources
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability

Where incoming resources have related expenditure (as with fund-raising or contract income) the incoming resources and related expenditure are reported gross in the Statement of Financial Activities.

Grants and donations are only included in the Statement of Financial Activities when the company has unconditional entitlement to the resources.

Contractual income is only included in the Statement of Financial Activities once the related goods or performance related services have been delivered.

Investment income is included in the accounts when receivable.

1.3. Expenditure

Expenditure is charged to the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred in the delivery of the charity's activities and services for its beneficiaries, including both direct and support costs. The expenditure has been analysed but usage.

Professional fees include those costs associated with meeting constitutional and statutory requirements, including Accountancy fees.

1.4. Fund accounting

Restricted funds are funds received from donors which are subject to restrictions on the purposes for which they may be used of which have been raised for a specific project. Unrestricted funds are those where there are no externally imposed restrictions. These include funds freely available to the charity for expenditure or appropriation to reserves for internally designated purposes.

1.5. Assets

Tangible assets are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost, or, if gifted, at the value to the company on receipt.

1.6. Stocks

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

1.7. Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

1.8. Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount. Accrued charges are normally valued at their settlement amount.

1.9. Taxes

The company is not VAT registered. As a Charity the company is exempt from taxation on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of chargeable gains Act section 505 of the Taxes Act 1988 or s256 of the Taxation of chargeable gains Act 1992 to the extent that these are applied to its charitable objects.

2. Income from Charitable activities:

	Total 2021 £	Total 2020 £
Grants		
Programmes & services	33,638	148,699
Donations	370	745
Fees		
Programmes & services	264,508	214,429
Sponsorship & other income	0	0
	264,508	214,429
Investment income	37	148
	298,553	364,021

3. Expenditure on Charitable activities:

	Direct costs £	Support costs £	Governance costs £	Total costs £
Project costs	174,315			174,315
Staffing costs	78,294	15,516		93,810
Running costs		3,896		3,896
Marketing costs		484		484
Company costs		1,091		1,091
Governance			1,430	1,430
	252,609	20,988	1,430	275,026

4. Fixed assets

The Charity did not own any assets during the period of these accounts.

5. Debtors and creditors

	2021 £	2020 £
Trade debtors	19,866	14,810

5. Creditors and creditors (continued)

	2021	2020
	£	£
Trade creditors	19,250	13,120
Taxation and social security	11,593	1,842
Project income in advance of expenditure	117,051	84,048
	<u>147,893</u>	<u>99,010</u>

6. Movement of funds

	Opening Balance	Incoming Resources	Resources Expended	Transfer	Closing Balance
	£	£	£	£	£
Unrestricted funds	22,057	298,553	-275,026	0	45,584

7. Salaries

The Charity did not employ any staff during the period of these accounts. When required, the Charity commission services from self-employed contractors.

8. Analysis of net assets between funds

	General Fund	Restricted Fund	Total Funds
	£	£	£
Fixed assets	0	0	0
Current assets	193,477	0	193,477
Current liabilities	-147,893	0	-147,893
	<u>45,584</u>	<u>0</u>	<u>45,584</u>

9. Company Limited by Guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member, in the event of a winding up, is limited to £1

10. Directors Remuneration and Related Party Transactions

No remuneration or expenses were paid to any trustee during the period of these accounts. (2020: Nil)

No trustee or other person related to the Charitable Company has any personal interest in any contract or transaction entered into by the Charitable Company during the year (2020: nil)

11. Previous period comparison

Where available, the previous period's figures have been included for comparison purposes only.