

UNION DANCE TRUST LIMITED

England & Wales · Charity number 327347

Details

Other names	UNION DANCE
Status	Registered
Legal form	Charitable company
Company number	02088522
Registered	1989-01-20
Register	View on the Charity Commission register

Contact

Address	Top Floor Charing Cross Library 6 Charing Cross Road Westminster London United Kingdom WC2H 0HF
Phone	07976557415
Email	corrine@uniondance.co.uk
Website	www.uniondance.co.uk

Activities

Objects: TO ADVANCE PUBLIC EDUCATION BY ENCOURAGING THE UNDERSTANDING APPRECIATION AND DEVELOPMENT OF THE ART OF DANCE ANYWHERE IN THE UNITED KINGDOM BY PROVIDING PRESENTING PRODUCING ORGANISING MANAGING AND CONDUCTING PERFORMANCES OF ALL FORMS OF DANCE.

Activities: Union Dance delivers high quality dance experiences and extends the boundaries of dance by creating memorable, collaborative projects. The Company creates dance through the arts and digital as a tool to train young people develop confidence and skills in self-expression and creativity, extending the boundaries of contemporary dance practice and nurturing emerging young dancers and choreographers.

Classification

- **How:** Provides Services, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM
- Brighton And Hove
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£63,326	£61,351	-	-
2024-03-31	£70,995	£68,024	-	-
2023-03-31	£70,955	£68,024	-	-
2022-03-31	£101,165	£99,774	-	-
2021-03-31	£82,575	£57,735	-	-

Trustees

Name	Role	Appointed
Alekis Leal-John		2024-02-27
BRODERICK PETER MASON		
Christina Ioanou		2018-03-11
Clive Wedderburn		2018-02-11
HAROLD WILLIAM O'DELL DIXON		
Seung Yun Lee OXLEY OXLEY		2018-03-11

UNION DANCE TRUST LIMITED

England & Wales - Charity number 327347

Accounts

Company registration number: 02088522

Charity registration number: 327347



Union Dance Trust Limited

Annual Report and Financial Statements for the Year Ended 31 March 2025

(A Company Limited by Guarantee)

“Connecting communities through creativity, sustainability, and inclusion”

“Union Dance and our trustees are proud to reaffirm the transformative power of the arts to connect communities across generations and cultures. Our holistic journey continues — rooted in creativity, sustainability, inclusion, and the lived experiences of our participants, all made possible by our steadfast funders and community.”

— Melanie Jones, Chair of the Board

Union Dance Trust Limited

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Union Dance Trust Limited

Reference and Administrative Details

Trustees

Ms M Jones

Mr C Wedderburn

Mr B P Mason

Mr H W O Dixon (resigned 20 February 2025)

Mrs S Y L Oxley (resigned 02 January 2025)

Mr O P Graham

Mr N Shand

Mr A Leal-John

Registered Office

Top Floor

6 Charing Cross Road

London

WC2H 0HF

The charity is incorporated in England.

Company Registration Number 02088522

Charity Registration Number

327347

Independent Examiner

DJM Accountants & Consultancy Limited 71-75

Shelton Street

Covent Garden London

WC2H 9JQ

Union Dance Trust Limited

Strategic Report for the Year Ended 31 March 2025

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2025, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 11th November 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B P Mason', with a long horizontal flourish extending to the right.

Mr B P Mason
Trustee

Union Dance Trust Limited

Trustees' Report 31 March 25

About Union Dance

Union Dance Charitable Trust delivers community-centered, inclusive, and high-quality arts and cultural programmes that engage groups who experience racialisation, marginalisation, or inequality — particularly those within the Global Majority and NEET communities. Founded in 1984, Union Dance is a Global Majority-led organisation with over 40 years of experience in performance, education, and outreach. Our mission is to innovate, educate, and inspire through the arts and digital technology while promoting equality, health, and cultural connectivity. Our unified approach supports Mind Through Movement, wellbeing and creativity for all ages, with a focus on young people, emerging artists, women, and adults facing barriers to participation.

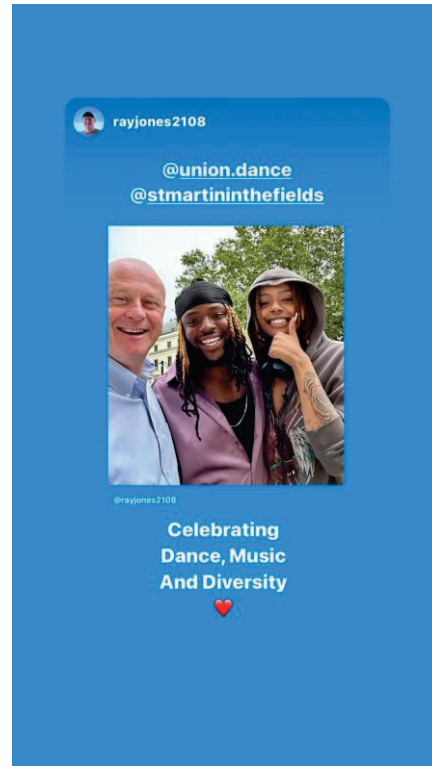
Our Impact (2024–25)

- Over 100 direct participants engaged across community and training programmes.
- 8,000+ digital views and engagements via Instagram and YouTube.
- 60% of participants identify as Global Majority heritage.
- 70% under age 35, primarily NEET or emerging artists.
- Intergenerational reach: participants aged 18–73 years.
- Over 25 volunteers and interns from educational and community backgrounds.
- 10 live and digital events online delivered across Westminster, London, and the UK.





Duraisse Kiangangu Dancer



Juls Allison Host Rapper Social Media

Inside Out Festival 2024 – Union Sound Open Air Series

In its second year, Union Dance was proud to be part of the Westminster Inside Out Festival 2024, bringing world-renowned arts into public spaces and breaking barriers to cultural participation. Held at St Martin-in-the-Fields open air venue, the Union Sound Open Air programme in Trafalgar Square, combined workshops, performances, and digital film creation.

It was co-hosted by TalentBang and featured African and Asian cultural fusion through music and dance. Participation included 55 contributors: 28 workshop recipients, 4 professional dancers, 8 emerging Westminster musicians, 9 volunteers, 4 marketing and design assistants, 2 tutor-mentors, 2 videographers, 1 DJ, and 2 event hosts.

Over 100 audience members attended live, with additional engagement through streaming and social media. Marketing and promotion included Westminster Council's digital channels, local posters and leaflets, and over 2,000 community mailings. The event received excellent engagement on Instagram, YouTube, and Westminster library displays.

“A special, enjoyable occasion — a creative process that felt highly developed and artistically refined.” — Ray Jones, TalentBang.



Dance with Digital – Improving Wellbeing and Cultural Access

Now in its sixth year, Dance with Digital (DWD) remains a cornerstone of Union Dance’s wellbeing and creative inclusion offer, delivered in partnership with Westminster Adult Education Service (WAES) — the largest adult education provider in the UK. The programme provides participants aged 18–73 (average age 35) with opportunities to improve physical health, digital confidence, and social connection through movement, discussion, and creative learning.

Workshops were held both in-studio and via Zoom, ensuring accessibility for participants with varied needs. The course also included open-air activities such as picnics and reflective sessions in Victoria Embankment Gardens, encouraging interaction with nature and community wellbeing.

Participants also attended private art previews, including art exhibitions by Johnny Depp and Bob Dylan, introducing learners to new cultural spaces and expanding creative horizons. Participants reported improvements in body awareness, strength, technical ability, and digital literacy. Group discussions via WhatsApp and follow-up meetups sustained friendships and reduced isolation long after sessions ended.

“I never expected to ever work with such movement professionals. It gives a sense of purpose.” – Participant, Dance with Digital Course

“This course has changed how I feel about my body — I’m stronger, more confident, and I’ve made new friends for life.” – Participant, Dance with Digital Course.

A poster for the 'Dance with Digital' course. The title 'DANCE WITH DIGITAL' is at the top in large white letters, with 'WITH' in smaller letters between 'DANCE' and 'DIGITAL'. Below it is the subtitle 'Movement, Dance & Yoga course'. The background features two dancers in motion against a blue and purple circular pattern. On the left, the text 'Artists: Corrine Bougaard Michael Joseph' is listed. A black box at the bottom contains the schedule: 'Every Saturday // 12:15 - 1:45pm', 'Feb 17th / (24th - zoom only)', and 'March 2nd / 9th / 16th / 23rd / 30th'. Below the schedule, it says 'Register at uniondance.co.uk for FREE!' and 'OR on EVENTBRITE (link in Bio)'. On the right side of the poster, there are two logos: 'UNION:DANCE' and 'WESTMINSTER ADULT EDUCATION SERVICE'.

Jordan Kennedy Tutor – Union Dance for BT Sky TV Football Indents

Partnership Development & Sustainability (2025–26 Preview)

Union Dance has begun developing a sustainability-focused strand with Darcy Thomas of R3Claim, a BAFTA-winning filmmaker known for Channel 4's *Dispatches: The Truth About Nike and Adidas*. This collaboration will grow through the Union Cultural Ambassadors Programme (Quantum Leap) in 2025–26. Earlier work such as 'Urban Jungle' continues to inspire this strand, (viewed on Instagram reels @union.dance) — a unique dance performance in St James's Park, Hyde Park, and Berkeley Square, featuring bark fabric costumes by Jose Hendo. These initiatives align with UN Sustainable Development Goals (3, 4, and 10) — wellbeing, education, and reduced inequalities.

Academic and Volunteer Engagement

In 2024–25, 10 volunteers from diverse age groups supported administration, mentoring, and production. Collaboration with WAES sustained our hybrid learning model, while Charing Cross Library provided in-kind educational and community access. Alumni, lecturers, and interns from Laban, Central Saint Martins, and the London College of Fashion also contributed creatively.

Major Funders and Partners (2024–25)

- City of Westminster
- Westminster Adult Education Service (WAES)
- Westminster Libraries, Charing Cross Library (in-kind educational and community support)
- R3Claim
- TalentBang (co-host and production partner for St Martin-in-the-Fields, Trafalgar Square).

Union Dance extends heartfelt gratitude to all funders and partners whose generous support made these programmes possible, and to our dedicated team of tutors, fundraiser, marketing lead, and bookkeeper for their invaluable contribution. Additional income was generated through video editing and digital commissions, as detailed in the attached financial accounts. Significant time this year was also devoted to capacity building, strategic development, and forward planning to strengthen the organisation's future sustainability.



Financial Overview 2024–25

Source	Description	Amount (£)
Core Grant (Westminster)	Core delivery and organisational capacity building	15,000
Dance With Digital (WAES)	Community & wellbeing course	18,479
Inside Out Festival (Westminster)	Live performance production	9,900
Other Donations & In-kind	Volunteers, venues, and technical support	7,994
Total Income		51,373

Cultural and Digital Impact

Union Dance’s digital growth continues to amplify youth and Global Majority representation in the arts. The organisation now reaches over 1,000 Instagram followers and more than 80,000 online viewers across YouTube and social platforms. Twelve new digital videos and reels spotlighted emerging Westminster artists, with cross-platform engagement increasing by 25%. Union Dance also contributed to academic research through the Palgrave Dance Handbook, with the company’s chapter reinforcing its leadership in innovation and cultural scholarship.

Looking Ahead: 2025–26 and Beyond

Union Dance will continue to build on 2024–25 achievements with three key priorities:

- 1. **Creative Wellbeing & Inclusion:** Expand Dance with Digital and Quantum Leap to reach more Westminster residents and NEET young people.
- 2. **Sustainability & Partnerships:** Launch the Union Cultural Ambassadors summer programme with R3Claim, aligning arts participation with environmental awareness.
- 3. **Digital Growth & Corporate Engagement:** Develop a new digital campaign spotlighting partner impact and CSR alignment. As a Global Majority-led organisation, Union Dance champions representation and cultural equity, creating opportunities for co-branding and employee engagement.

ESG Alignment:

Impact	Union Dance Alignment
E – Environmental	Reducing waste and promoting sustainability through Union Cultural Ambassadors and R3Claim collaboration.
S – Social	Supporting equality, wellbeing, and education through Dance with Digital and Inside Out Festival.
G – Governance	Operating ethically and transparently through a diverse and accountable charitable structure.

With clear evidence of social impact, artistic excellence, and community reach, Union Dance is uniquely positioned for partnership with corporate CSR initiatives, trusts and foundations, and strategic funders investing in diversity, culture, health, and sustainability.

“Union Dance demonstrates how creativity builds connection — across generations, cultures, and causes. We welcome and value partners who share our vision for inclusive and sustainable artistic growth, advancing transformative arts engagement across Westminster and beyond.” **Corrine Bougaard, Art Producer and Founder**



DANCE WITH DIGITAL

Movement, Dance & Digital Course

**Charing Cross
Library Studio**

Artists:
Corrine Bougaard
Michael Joseph

**Every Thursday // 5:30 - 6:45pm
and Saturday // 12:15 - 1:45pm
Nov 14th / 16th / 21st / 23rd / 28th / Dec 7th
Register at uniondance.co.uk for **FREE!**
OR on **EVENTBRITE** (link in Bio)**

 City of Westminster

 UNION:DANCE

 WESTMINSTER
ADULT
EDUCATION
SERVICE

UNION DANCE BOARD MEMBER April 2024 – March 2025	BIOGRAPHY	BOARD SKILLS AUDIT
Clive Wedderburn Chair	Copy Writer and Communications Manager Works in the Financial Services Industry	Marketing Online and print media
Harold Bill Dixon Vice Chair (until 20/02/2025	Financial and contractual management. Managing director of RKZ Limited. Building conservation consultant and Chartered Surveyor	Finance Business Strategy
Brod Mason	30 years of experience as Lighting Designer, Production Manager, Technical Director and Senior Manager, currently Project Manager, Steel deck Industries.	Production Management
Melanie Jones	Advertising and marketing professional experienced in managing client accounts. Implementing strategy and creative development across multiple markets and media channels.	Marketing New Media
Otis Graham	Young Peoples Mental Health, Liverpool	Mental Health Consultant
Nathan Shand	Account Manager within Market Research	Marketing Executive
Aleksi Leal-John	PQE Lawyer in house with Disguise that delivers virtual reality, extended reality and augmented reality hardware & software, and ancillary support, project and creative services to the film, TV, visual art, and live music industries.	Entertainment Lawyer
Union Dance Senior Manager Corrine Bougaard	Founder, CEO, Art Producer, Senior Lecturer in Arts, Design, Dance, Learning and Communication	Educational and Artistic Consultant

Union Dance Trust Limited

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Ms M Jones
	Mr C Wedderburn
	Mr B Mason
	Mr O P Graham
	Mr N Shand
	Mr A Leal-John

Statement of trustees' responsibilities

The trustees (who are also the directors of Union Dance Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Union Dance Trust Limited

Trustees' Report

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant accounting information and to establish that the charity's independent examiner is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the independent examiner is unaware.

The annual report was approved by the trustees of the charity on 11 November 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B P Mason', with a long horizontal flourish extending to the right.

Mr B P Mason
Trustee

Union Dance Trust Limited

Independent Examiner's Report to the trustees of Union Dance Trust Limited ('the company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Union Dance Trust Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J H Mendlesohn

J H Mendlesohn
DJM Accountants & Consultancy Limited

71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

11 November 2025

Union Dance Trust Limited

Statement of Financial Activities for the Year Ended 31 March 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	funds £	funds £	Other funds £	2025 £
Income and Endowments from:		Unrestricted	Restricted		Total
Donations and legacies	3	43,379	-	-	43,379
Other trading activities	4	7,931	-	-	7,931
Investment income	5	-	-	63	63
Total income		51,310	-	63	51,373
Expenditure on:					
Raising funds	6	(10,753)	-	-	(10,753)
Charitable activities	7	(5,814)	-	-	(5,814)
Other expenditure	8	(32,988)	-	-	(32,988)
Total expenditure		(49,555)	-	-	{49,555}
Net income		1,755	-	63	1,818
Net movement in funds		1,755	-	63	1,818
Reconciliation of funds					
Total funds brought forward		38,258	1,305	9	39,572
Total funds carried forward	18	40,013	1,305	72	41,390
	Note	Unrestricted funds £	Restricted funds £	Other funds £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	50,070	-	-	50,070
Other trading activities	4	13,256	-	-	13,256
Investment income	5	-	-	9	9
Total income		63,326	-	9	63,355
Expenditure on:					
Raising funds	6	(9,771)	-	-	(9,771)
Charitable activities	7	(22,833)	-	-	(22,833)
Other expenditure	8	(28,747)	-	-	(28,747)
Total expenditure		(61,351)	-	-	{61,351}

The notes on pages 19 to 33 form an integral part of these financial statements

Union Dance Trust Limited

**Statement of Financial Activities for the Year Ended 31 March 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	funds Note	Unrestricted funds £	Restricted Other funds £	2024 £	Total £
Net income		<u>1,975</u>	<u>-</u>	<u>9</u>	<u>1,984</u>
Net movement in funds		1,975	-	9	1,984
Reconciliation of funds					
Total funds brought forward		<u>36,283</u>	<u>1,305</u>	<u>-</u>	<u>37,588</u>
Total funds carried forward	18	<u><u>38,258</u></u>	<u><u>1,305</u></u>	<u><u>9</u></u>	<u><u>39,572</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 18.

The notes on pages 19 to 33 form an integral part of these financial statements

Union Dance Trust Limited
(Registration number: 02088522)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	6,242	7,060
Current assets			
Stocks	14	16,000	16,000
Debtors	15	23,149	25,301
Cash at bank and in hand	16	8,622	581
		47,771	41,882
Creditors: Amounts falling due within one year	17	(9,370)	9,370
		32,512	25,769
Net current assets		39,572	37,588
Net assets			
Funds of the charity:			
Restricted income funds			
Restricted funds		1,305	1,305
Unrestricted income funds			
Unrestricted funds		40,013	38,258
Other funds		72	9
Total funds	18	41,390	39,572

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 19 to 33 form an integral part of these financial statements.

Union Dance Trust Limited
(Registration number: 02088522)
Balance Sheet as at 31 March 2025

The financial statements on pages 18 to 36 were approved by the trustees, and authorised for issue on 11 November 2025 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'B P Mason', with a long horizontal flourish extending to the right.

Mr B P Mason
Trustee

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Top Floor
6 Charing Cross Road
London
WC2H 0HF

These financial statements were authorised for issue by the trustees on 18 October 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Union Dance Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required, and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading those aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow-moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded, or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants;		
Grants	<u>43,379</u>	<u>43,379</u>
Total for 2025	<u>43,379</u>	<u>43,379</u>
Total for 2024	<u>50,070</u>	<u>50,070</u>

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

4 Income from other trading activities

	Unrestricted funds Other £	Total funds £
Activities for generating funds	7,931	7,931
Total for 2025	7,931	7,931
Total for 2024	13,256	13,256

5 Investment income

	Other funds £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	63	63
Total for 2025	63	63
Total for 2024	9	9

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds Other £	Total funds £
Allocated support costs		10,753	10,753
Total for 2025		10,753	10,753
Total for 2024		9,771	9,771

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Other £	Total funds £
Direct charitable expenditure		4,814	-	4,814
Governance costs		-	1,000	1,000
Total for 2025		4,814	1,000	5,814
Total for 2024		21,833	1,000	22,833

8 Other expenditure

	Note	Unrestricted funds Other £	Total funds £
Staff costs			
Wages and salaries		11,460	11,460
Depreciation, amortisation and other similar costs		1,901	1,901
Other resources expended		19,627	19,627
Total for 2024		32,988	32,988
Total for 2023		31p 28,747	28,747

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025	2024
	£	£
Depreciation of fixed assets	<u>1,901</u>	<u>3,218</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	<u>11,460</u>	<u>9,829</u>

No employee received emoluments of more than £60,000 during the year.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2024	84,115	84,115
Additions	<u>1,083</u>	<u>1,083</u>
At 31 March 2025	<u>85,198</u>	<u>85,198</u>
Depreciation		
At 1 April 2024	77,055	77,055
Charge for the year	<u>1,901</u>	<u>1,901</u>
At 31 March 2025	<u>78,956</u>	<u>78,956</u>
Net book value		
At 31 March 2025	<u><u>6,242</u></u>	<u><u>6,242</u></u>
At 31 March 2024	<u><u>7,060</u></u>	<u><u>7,060</u></u>

14 Stock

	2025 £	2024 £
Stocks	<u>16,000</u>	<u>16,000</u>

15 Debtors

	2025 £	2024 £
Prepayments	22,796	25,248
Other debtors	<u>353</u>	<u>53</u>
	<u><u>23,149</u></u>	<u><u>25,301</u></u>

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

16 Cash and cash equivalents

	2025	2024
	£	£
Cash at bank	<u>8,622</u>	<u>581</u>

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	2,773	-
Other taxation and social security	1,051	99
Other creditors	7,099	6,821
Accruals	<u>1,700</u>	<u>2,450</u>
	<u><u>12,623</u></u>	<u><u>9,370</u></u>

18 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	38,258	43,379	(5,814)	75,823
Other	-	7,931	(43,741)	(35,810)
Total unrestricted funds	<u>38,258</u>	<u>51,310</u>	<u>(49,555)</u>	<u>40,013</u>
Restricted funds	1,305	-	-	1,305
Other funds	9	63	-	72
Total funds	<u><u>39,572</u></u>	<u><u>51,373</u></u>	<u><u>(49,555)</u></u>	<u><u>41,390</u></u>

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	36,283	50,070	(21,833)	64,520
Other	-	13,256	(39,518)	(26,262)
Total unrestricted funds	<u>36,283</u>	<u>63,326</u>	<u>(61,351)</u>	<u>38,258</u>

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Restricted funds	1,305	-	-	1,305
Other funds	-	9	-	9
Total funds	<u>37,588</u>	<u>63,335</u>	<u>(61,351)</u>	<u>39,572</u>

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	6,242	6,242
Current assets	47,771	47,771
Current liabilities	<u>(12,623)</u>	<u>(12,623)</u>
Total net assets	<u>41,390</u>	<u>41,390</u>
	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	7,060	7,060
Current assets	41,882	41,882
Current liabilities	<u>(9,370)</u>	<u>(9,370)</u>
Total net assets	<u>39,572</u>	<u>39,572</u>

20 Analysis of net funds

	At 1 April 2024 £	At 31 March 2025 £
Cash at bank and in hand	<u>581</u>	<u>8,622</u>
Net debt	<u>581</u>	<u>8,622</u>
	At 1 April 2023 £	At 31 March 2024 £
Cash at bank and in hand	<u>7,342</u>	<u>581</u>
Net debt	<u>7,342</u>	<u>581</u>

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

21 Related party transactions

There were no related party transactions in the year.

UNION DANCE TRUST LIMITED

England & Wales - Charity number 327347

Accounts

Company registration number: 02088522

Charity registration number: 327347



Union Dance Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements for

the Year Ended 31 March 2024

Union Dance Trust Limited

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Union Dance Trust Limited

Reference and Administrative Details

Trustees

Ms M Jones

Mr C Wedderburn

Mr H W O Dixon

Mrs S Y L Oxley

Mr B Mason

Mr O P Graham

Mr N Shand

Mr B Dixon

Mr A Leal-John (appointed 8 February 2024)

Registered Office

Top Floor

6 Charing Cross Road

London

WC2H 0HF

The charity is incorporated in
England.

Company Registration Number

02088522

Charity Registration Number

327347

Independent Examiner

DJM Accountants BLJ Limited

26 High Street

Rickmansworth

Hertfordshire

WD3 1ER

Union Dance Trust Limited

Strategic Report for the Year Ended 31 March 2023

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2023, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 18th October 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'H W Dixon', is written over a horizontal dotted line.

Mr H W Dixon
Trustee



Union Dance Mission

Union Dance is a Global Majority artist-led charitable trust with over 35 years of experience in education and professional performance.

Rooted in London's diverse communities, we deliver unifying arts projects that celebrate and champion cultural diversity. Our work brings together artists from all backgrounds, creating a space for intercultural exploration through a rich mix of movement, dance styles, visual arts, digital media, and music.

At the heart of our mission is a commitment to supporting underserved and disenfranchised groups. We focus on improving community resilience, mental wellbeing, and connectedness, offering opportunities for networking, performance development, and creativity. Union Dance engages with Global Majority communities, NEET (Not in Education, Employment, or Training) groups, interns, and volunteers, empowering them to innovate and engage with the arts.

Our programmes prioritise intergenerational collaboration, with a special focus on African, Afro-Caribbean, and Asian cultural expressions. These creative intercultural projects are shaped by extensive research and take various forms, including live arts events, videos, educational courses, and online series. By embracing new technologies and creative practices, Union Dance fosters personal and collective growth, increasing visibility for underserved communities, particularly in London. Through professionalism and positive representation, we work to amplify the voices of those often marginalised in the cultural landscape.



Windrush Events: Celebrating Heritage and Empowering Future Generations

The Windrush programme consists of a series of workshops, live performances, and an artist exhibition, all designed to celebrate and raise awareness of the rich cultural heritage of the Windrush Generation and their descendants. These events aim to empower Global Majority young people by connecting them to their roots while inspiring them to reach their full potential.

Through a combination of intercultural, industry-led work-based learning, practical training, skill-sharing, and mentoring, the programme offers valuable opportunities for professional development. Participants gain hands-on experience and access to a network of industry professionals, fostering pathways to employment and career growth. By celebrating this important history and heritage, the Windrush programme opens doors for young people, enabling them to contribute to the cultural and creative industries, while building the confidence and skills necessary for long-term success.



UNION:DANCE
PRESENTS

WINDRUSH PHOTOGRAPHY EXHIBITION

Tue 20th June - Fri 7th July
During library opening times*

In celebration of the 75th anniversary of the Windrush generation, Union Dance has teamed up with talented photographers **Kes Eccleston & Maureen A Bryan** to showcase work documenting the timeless Caribbean community residing in London.

FREE

*Charing Cross Library Exhibition opening times:
(Mon - Fri 10am - 7pm) (Sat - Sun 11am - 2pm)

www.uniondance.co.uk

  City of Westminster  @union.dance 

75th Anniversary of Windrush with 'Union Sound' by Union Dance
Save the date: June 24th, 7:30-11pm! Thanks to The National Lottery.

A free celebratory event, as **'Union Sound'** by Union Dance, as a live performance event in commemoration of Windrush's 75th Anniversary. Witness the magic unfold as talented upcoming artists and dancers take the stage, accompanied by enchanting melodies with a photographic set, from the mesmerising photographic exhibition by photographer 'Mello', held at Charing Cross Library.

Union Dance supports vulnerable groups as young people with employability issues, within the art & media industry, offering a training and skill- development learning programme. Our vision is to foster positive acceleration, through the arts, as equality and diversity are the empowering force behind our mission, reflecting on the themes of identity, culture diversity & its exchange, through physical & mental wellbeing. Workshops for the community which always fully booked are part of the programme.



The Exhibition and celebration through events foster a greater sense of national pride and recognition of the historic and ongoing contributions made by the Windrush generation and their descendants to UK society.

Many residents, as an example, of the deprived Queens Park Ward in North Westminster, having carried out their schoolwork-experience placements with Union Dance in previous years, returned to volunteer as pandemic graduates from local colleges, and in weekly meetings, suggest arts projects in collaboration with Union Dance.



The project training is delivered to over 19-year-old age group as young people and adults and gives them their confidence and worth to succeed, Former participants have all gained work or gone onto educational courses and viewed as young leaders in management, marketing, (one is now a West End sound engineer), and young artists within the cultural industries.

One aspect is while developing digital skills is to gain creative content ownership that can be used in social media and marketing, to enhance their potential beyond their confines, however, also to connect with others in their community, and reduce isolation.

All arts projects fulfil constructive and project priorities, as the ethos within Union Dance is working with the arts to give equity, equality, and support cohesiveness in communities in an inspiring, friendly and positive way.

Open AIR series

Union Dance
movement workshops
as part of The Westminster
Inside Out Festival

Workshop & Informal
Performance
(Yoga/Dance)

7th August
17:30 - 19:30



Hosted in Charing Cross
Library and culminating in an
informal dance presentation
in St James Park.

register for free
on our website



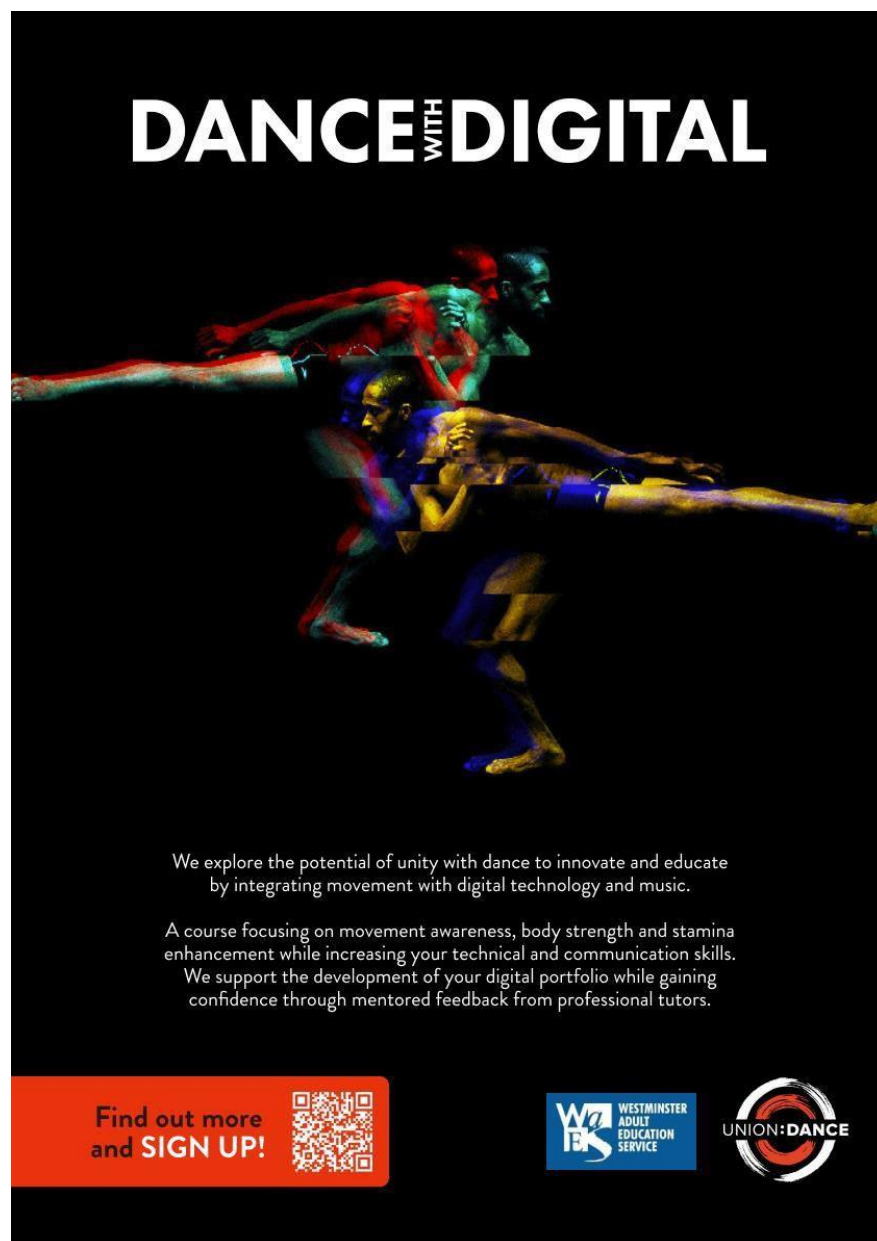

City of Westminster

Inside Out Festival, Westminster. Union Dance Open Air Series

This summer arts project gave an emphasis on intergenerational synergy of African, and Asian culture, qualitative live events, video, educational workshops, and digital online videography. Thanks to funding by Westminster City Council.

The movement workshops were booked out and the performance event in the Open-Air Courtyard Theatre, St Martins in the Fields, Trafalgar Square, also was full, as audiences increased as footfall passing heard the performance and came into the space. The diverse audience was intergenerational with families, past artists, artists friends, and local UD friends as followers over years of our work as a charitable trust.





Dance with Digital 23/24: Empowering Wellbeing Through Movement and Technology

The *Dance with Digital* course runs from November 2023 to May 2024, engaging nearly 100 participants over this period. The course combines physical movement with digital creativity, fostering both artistic expression and mental wellbeing. In the autumn of 2023, sessions were held in person at Charing Cross Studio, led by yoga instructor **Sinem Ur** and movement/digital tutor **Michael Joseph**.

In response to the challenges posed by the full-scale Palestinian marches in central London, Union Dance adapted the programme in February 2024 by offering a hybrid model—both in-person and via Zoom. This allowed some participants to continue attending without the difficulty of crowded transport into central London.

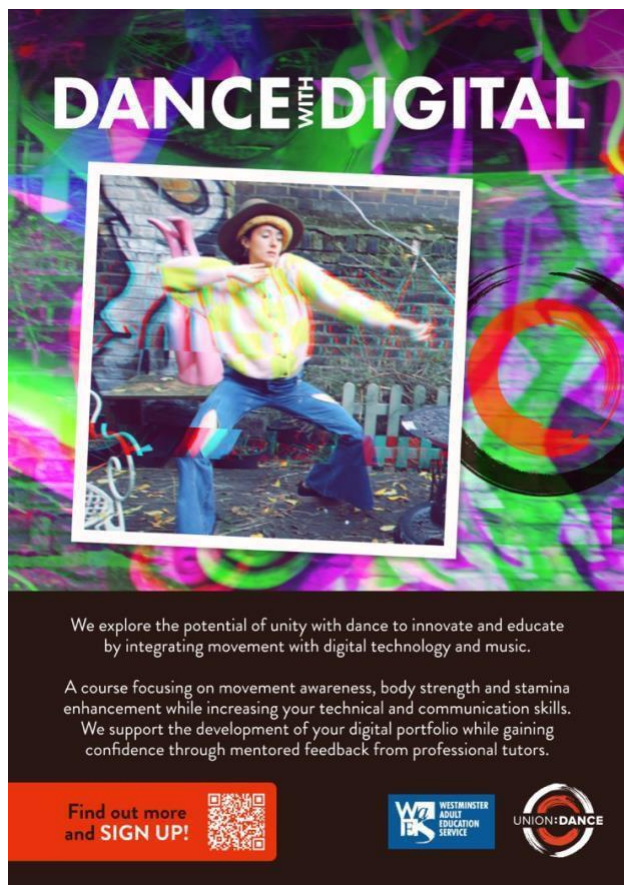
In December 2023, the course participants, along with their tutors, took a group walk to visit **The Wallace Collection** at Hertford House Museum, located in Manchester Square. They also explored the festive Westminster Christmas lights, offering a shared experience and fostering community connections. Afterwards, participants were encouraged to gather for coffee, creating a relaxed, informal space for discussion and strengthening social bonds among individuals from diverse backgrounds.

The *Dance with Digital* course not only promotes physical fitness and mental wellness, but also aims to enhance civic and community engagement. By encouraging residents to explore the cultural offerings in their local area, the course deepens social integration and fosters a greater sense of community.

One of the key outcomes of the course is to help participants learn movement sequences and create a reflective video. This video was showcased at the **Westminster Adult Education Forum (WAES)** in July 2024, highlighting the creative work of the participants. In recognition of her exceptional contribution, one participant was awarded a special prize by WAES for inspiring others with her supportive attitude throughout the course.

Looking ahead, **WAES** has committed to a fourth year of *Dance with Digital* (2024/25), which will continue to promote physical and mental wellbeing for Westminster residents. The programme encourages participants to build lifelong learning and digital skills, boosting confidence and improving employment opportunities in a post-lockdown world.

As one participant expressed, "*Union Dance embraces all abilities with its dance styles.*"



Improving Pathways for Marginalised Youth

Union Dance is dedicated to improving progression pathways and employment outcomes for young people from marginalised backgrounds. In a time when mental health challenges are more prominent than ever, particularly due to deepened discrimination and societal disparities, Union Dance is committed to supporting those most vulnerable. With nearly half a million young people still seeking employment, our programmes aim to break down the barriers that prevent access to good jobs and meaningful opportunities.

Impact of Arts Projects on Health and Wellbeing

Our arts projects, including *Dance with Digital Online*, combine a variety of key components designed to foster holistic development. These include multimodal interventions, physical activity, aesthetic engagement, social interaction, and cognitive stimulation. The positive effects of these activities have been widely noted by both young people and adults within our community. Participants report significant improvements in mental and physical health, with a particular emphasis on reducing feelings of loneliness and social isolation.

Promoting Creative Lives and Holistic Health

Union Dance inspires cultural freedom and the pursuit of creative lives, placing a strong focus on health, mental wellbeing, and fitness. Through creative arts and digital training, we take a holistic approach to personal development, nurturing the mind, body, and spirit. This year, we've been proud to see many of our volunteers give back to the community by donating blood in collaboration with Sickle Cell Awareness, further demonstrating the spirit of collective care and solidarity that defines our work.

Acknowledging Our Funders

We are sincerely grateful to our key funders for 2023-2024, including **The National Lottery, Westminster Education Adult Service, City of Westminster, and The Edward Harvist Trust**. Their generous support enabled us to provide intensive training programmes tailored to the needs of young people, with opportunities for peer learning, networking, and skill development. Funding has been crucial in allowing us to develop and test innovative approaches that drive both local and national progress in addressing the challenges faced by our communities.

Our Team and Collaborators

Union Dance's success is driven by the collective effort of our Board Members, volunteers, artists, and partners. This year, we extend our heartfelt thanks to:

- **Adele Zegerman**, our diligent bookkeeper
- **Chris Dickens**, our talented website designer
- Professional artists **Michael Joseph, Jordan Kennedy, and Sinem Ur**, who continue to contribute their expertise to our programmes
- The **Union Dance Board**, whose ongoing support ensures the success and sustainability of our arts initiatives, assisted by **Stephen Koukoui**

We are also grateful to the many individuals who have supported our work in various ways, contributing to the growth and impact of Union Dance.

Risk Mitigation Policy

The directors continue to keep under review any major risks arising from or impacting on the activities of the company. We consider that the systems we have in place to mitigate such risks appear to be adequate in normal circumstances. It is noted business development funds enabled an uplift in fundraising efforts that successfully enabled the further support of artists and community projects necessary in a time of need.

UNION DANCE BOARD MEMBER April 2023 – March 2024	BIOGRAPHY	BOARD SKILLS AUDIT
Clive Wedderburn Chair	Copy Writer and Communications Manager Works in the Financial Services Industry	Marketing Online and print media
Harold Bill Dixon Vice Chair	Financial and contractual management. Managing director of RKZ Limited. Building conservation consultant and Chartered Surveyor	Finance Business Strategy
Brod Mason	30 years of experience as Lighting Designer, Production Manager, Technical Director and Senior Manager, currently Project Manager, Steel deck Industries.	Production Management
Seung Yun Lee Oxley	Senior banker with investment banking and financial markets experience, working with Global Corporates, Sovereign and Mid- Market clients. Experience in most areas of corporate finance and risk management with a focus on Fixed Income products.	Banker and Business Entrepreneur Fundraiser
Melanie Jones	Advertising and marketing professional experienced in managing client accounts. Implementing strategy and creative development across multiple markets and media channels.	Marketing New Media
Otis Graham	Young Peoples Mental Health, Liverpool	Mental Health Consultant
Nathan Shand	Account Manager within Market Research	Marketing Executive
Aleksi Leal-John	PQE Lawyer in house with Disguise that delivers virtual reality, extended reality and augmented reality hardware & software, and ancillary support, project and creative services to the film, TV, visual art, and live music industries.	Entertainment Lawyer
Union Dance Senior Manager Corrine Bougaard	Founder, CEO, Art Producer, Senior Lecturer in Arts, Design, Dance, Learning and Communication	Educational and Artistic Consultant

Union Dance Trust Limited

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Ms M Jones
	Mr C Wedderburn
	Mr H WO Dixon
	Mrs SY L Oxley
	Mr B Mason
	Mr O P Graham
	Mr B Dixon
	Mr N Shand
	Mr A Leal-John (appointed 8 February 2024)

Statement of trustees' responsibilities

The trustees (who are also the directors of Union Dance Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Union Dance Trust Limited

Trustees' Report

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant accounting information and to establish that the charity's independent examiner is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the independent examiner is unaware.

The annual report was approved by the trustees of the charity on 18 October 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'H W Dixon', is written over a horizontal dotted line.

Mr H W Dixon
Trustee

Union Dance Trust Limited

Independent Examiner's Report to the trustees of Union Dance Trust Limited ('the company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Union Dance Trust Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J H Mendlesohn

J H Mendlesohn
DJM Accountants BU Limited

26 High Street
Rickmansworth
WD3 1ER

18 October 2024

Union Dance Trust Limited

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	funds £	funds £	Other funds £	2024 £
Income and Endowments from:		Unrestricted	Restricted		Total
Donations and legacies	3	50,070	-	-	50,070
Other trading activities	4	13,256	-	-	13,256
Investment income	5	-	-	9	9
Total income		63,326	-	9	63,335
Expenditure on:					
Raising funds	6	{9,771}	-	-	{9,771}
Charitable activities	7	{22,833}	-	-	{22,833}
Other expenditure	8	{28,747}	-	-	{28,747}
Total expenditure		{61,351}	-	-	{61,351}
Net income		1,975	-	9	1,984
Net movement in funds		1,975	-	9	1,984
Reconciliation of funds					
Total funds brought forward		36,283	1,305	-	37,588
Total funds carried forward	18	38,258	1,305	9	39,572
	Note	Unrestricted funds £	Restricted funds £	Other funds £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	58,883	-	-	58,883
Other trading activities	4	12,072	-	-	12,072
Investment income	5	-	-	36	36
Total income		70,955	-	36	70,991
Expenditure on:					
Raising funds	6	{12,183}	-	-	{12,183}
Charitable activities	7	{4,586}	-	-	{4,586}
Other expenditure	8	(51,255)	-	-	(51,255)
Total expenditure		{68,024}	-	-	{68,024}

The notes on pages 22 to 36 form an integral part of these financial statements.

Union Dance Trust Limited

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Other funds £	Total 2023 £
Net income		<u>2,931</u>	<u>-</u>	<u>36</u>	<u>2,967</u>
Net movement in funds		2,931	-	36	2,967
Reconciliation of funds					
Total funds brought					
forward		<u>33,316</u>	<u>1,305</u>	<u>-</u>	<u>34,621</u>
Total funds carried forward	18	<u><u>36,247</u></u>	<u><u>1,305</u></u>	<u><u>36</u></u>	<u><u>37,588</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 18.

The notes on pages 22 to 36 form an integral part of these financial statements.

Union Dance Trust Limited
(Registration number: 02088522)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	7,060	11,819
Current assets			
Stocks	14	16,000	16,000
Debtors	15	25,301	10,142
Cash at bank and in hand	16	581	7,342
		41,882	33,484
Creditors: Amounts falling due within one year	17	(9,370)	(7,715)
Net current assets		32,512	25,769
Net assets		39,572	37,588
Funds of the charity:			
Restricted income funds			
Restricted funds		1,305	1,305
Unrestricted income funds			
Unrestricted funds		38,258	36,247
Other funds		9	36
Total funds	18	39,572	37,588

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 22 to 36 form an integral part of these financial statements.

Union Dance Trust Limited
(Registration number: 02088522)
Balance Sheet as at 31 March 2024

The financial statements on pages 18 to 36 were approved by the trustees, and authorised for issue on 18 October 2024 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'H W Dixon', is written over a horizontal dotted line.

Mr H W Dixon
Trustee

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Top Floor
6 Charing Cross Road
London
WC2H 0HF

These financial statements were authorised for issue by the trustees on 18 October 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Union Dance Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required, and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading those aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow-moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded, or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants;		
Grants	<u>50,070</u>	<u>50,070</u>
Total for 2024	<u>50,070</u>	<u>50,070</u>
Total for 2023	<u>58,883</u>	<u>58,883</u>

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Income from other trading activities

	Unrestricted funds Other £	Total funds £
Activities for generating funds	13,256	13,256
Total for 2024	13,256	13,256
Total for 2023	12,072	12,072

5 Investment income

	Other funds £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	9	9
Total for 2024	9	9
Total for 2023	36	36

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds Other £	Total funds £
Allocated support costs		9,771	9,771
Total for 2024		9,771	9,771
Total for 2023		12,183	12,183

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

**Total
costs
£**

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Other £	Total funds £
Direct charitable expenditure		21,833	-	21,833
Governance costs		-	1,000	1,000
Total for 2024		21,833	1,000	22,833
Total for 2023		3,586	1,000	4,586

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £1,000 (2023 - £1,000) which relate directly to charitable activities. See note for further details.

8 Other expenditure

	Note	Unrestricted funds Other £	Total funds £
Staff costs			
Wages and salaries		9,829	9,829
Depreciation, amortisation and other similar costs		3,218	3,218
Other resources expended		15,700	15,700
Total for 2024		28,747	28,747
Total for 2023		51,255	51,255

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024	2023
	£	£
Depreciation of fixed assets	3,218	4,265

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	9,829	28,060

No employee received emoluments of more than £60,000 during the year.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	85,656	85,656
Disposals	<u>(1,541)</u>	<u>(1,541)</u>
At 31 March 2024	<u>84,115</u>	<u>84,115</u>
Depreciation		
At 1 April 2023	73,837	73,837
Charge for the year	<u>3,218</u>	<u>3,218</u>
At 31 March 2024	<u>77,055</u>	<u>77,055</u>
Net book value		
At 31 March 2024	<u>7,060</u>	<u>7,060</u>
At 31 March 2023	<u>11,819</u>	<u>11,819</u>

14 Stock

	2024 £	2023 £
Stocks	<u>16,000</u>	<u>16,000</u>

15 Debtors

	2024 £	2023 £
Prepayments	25,248	10,142
Other debtors	<u>53</u>	<u>-</u>
	<u>25,301</u>	<u>10,142</u>

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

16 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	581	7,342

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	283
Other taxation and social security	-	3,961
VAT grant repayable	99	251
Other creditors	6,821	2,220
Accruals	2,450	1,000
	9,370	7,715

18 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	36,283	50,070	(21,833)	64,520
Other	-	13,256	(39,518)	(26,262)
Total unrestricted funds	36,283	63,326	(61,351)	38,258
Restricted funds	1,305	-	-	1,305
Other funds	-	9	-	9
Total funds	37,588	63,335	(61,351)	39,572

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	33,316	58,883	(3,586)	88,613
Other	-	12,072	(64,438)	(52,366)
Total unrestricted funds	33,316	70,955	(68,024)	36,247

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Restricted funds	1,305	-	-	1,305
Other funds	-	36	-	36
Total funds	<u>34,621</u>	<u>70,991</u>	<u>(68,024)</u>	<u>37,588</u>

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	7,060	7,060
Current assets	41,882	41,882
Current liabilities	<u>(9,370)</u>	<u>(9,370)</u>
Total net assets	<u>39,572</u>	<u>39,572</u>
	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	11,819	11,819
Current assets	33,484	33,484
Current liabilities	<u>(7,715)</u>	<u>(7,715)</u>
Total net assets	<u>37,588</u>	<u>37,588</u>

20 Analysis of net funds

	At 1 April 2023 £	At 31 March 2024 £
Cash at bank and in hand	<u>7,342</u>	<u>7,342</u>
Net debt	<u>7,342</u>	<u>7,342</u>
	At 1 April 2022 £	At 31 March 2023 £
Cash at bank and in hand	<u>35,681</u>	<u>35,681</u>
Net debt	<u>35,681</u>	<u>35,681</u>

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

21 Related party transactions

There were no related party transactions in the year.

Union Dance Trust Limited

Statement of Financial Activities by fund for the Year Ended 31 March 2024

Unrestricted Funds

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	50,070	58,883
Other trading activities	13,256	12,072
Total income	63,326	70,955
Expenditure on:		
Raising funds	(9,771)	(12,183)
Charitable activities	(22,833)	(4,586)
Other expenditure	(28,747)	(51,255)
Total expenditure	(61,351)	(68,024)
Net income	1,975	2,931
Net movement in funds	1,975	2,931
Reconciliation of funds		
Total funds brought forward	36,283	33,316
Total funds carried forward	38,258	36,247

Union Dance Trust Limited

Statement of Financial Activities by fund for the Year Ended 31 March 2024

Restricted Funds

	Total Restricted Funds 2024 £	Total Restricted Funds 2023 £
Income and Endowments from:		
Expenditure on:		
Net income/(expenditure)	-	-
Reconciliation of funds		
Total funds brought forward	<u>1,305</u>	<u>1,305</u>
Total funds carried forward	<u>1,305</u>	<u>1,305</u>

Union Dance Trust Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	50,070	58,883
Other trading activities (analysed below)	13,256	12,072
Investment income (analysed below)	<u>9</u>	<u>36</u>
Total income	<u>63,335</u>	<u>70,991</u>
Expenditure on:		
Raising funds (analysed below)	(9,771)	(12,183)
Charitable activities (analysed below)	(22,833)	(4,586)
Other expenditure (analysed below)	<u>(28,747)</u>	<u>(51,255)</u>
Total expenditure	<u>(61,351)</u>	<u>(68,024)</u>
Net income	<u>1,984</u>	<u>2,967</u>
Net movement in funds	1,984	2,967
Reconciliation of funds		
Total funds brought forward	<u>37,588</u>	<u>34,621</u>
Total funds carried forward	<u><u>39,572</u></u>	<u><u>37,588</u></u>

Union Dance Trust Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Lottery grant	9,950	-
Westminster City Council	40,120	40,448
Other Grants	-	18,435
	<u>50,070</u>	<u>58,883</u>
<i>Other trading activities</i>		
Miscellaneous	<u>13,256</u>	<u>12,072</u>
	<u>13,256</u>	<u>12,072</u>
<i>Investment income</i>		
Bank interest received	<u>9</u>	<u>36</u>
	<u>9</u>	<u>36</u>
<i>Raising funds</i>		
Rent, light & heat	{7,554}	{9,017}
Insurance	(1,319)	(1,183)
Subscriptions and press cuttings	<u>{898}</u>	<u>(1,983)</u>
	<u>{9,771}</u>	<u>(12,183)</u>
<i>Charitable activities</i>		
Event costs -Windrush	{9,606}	-
Artistic salaries	(2,739)	{1,419}
New production costs	(5,742)	(835)
Education	(543)	-
Promotion costs	{3,203}	{1,332}
Auditors' remuneration - non audit work	(1,000)	(1,000)
	<u>(22,833)</u>	<u>(4,586)</u>

This page does not form part of the statutory financial statements.

Union Dance Trust Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
<i>Other expenditure</i>		
Administrative salaries	{9,829}	{28,060}
Telecommunications	{3,272}	{1,340}
Office administration	{6,834}	{10,730}
Equipment hire and maintenance	{66}	(548)
Accountancy and bookkeeping	(4,900)	(5,768)
Consulting	{272}	{90}
Bank charges	{356}	(454)
Depreciation of performance equipment	(2,122)	(2,541)
Depreciation of office & computer equipment	<u>(1,096)</u>	<u>(1,724)</u>
	<u><u>{28,747}</u></u>	<u><u>(51,255)</u></u>

This page does not form part of the statutory financial statements.

UNION DANCE TRUST LIMITED

England & Wales - Charity number 327347

Accounts

Company registration number: 02088522

Charity registration number: 327347

Union Dance Trust Limited

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Union Dance Trust Limited

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Union Dance Trust Limited

Reference and Administrative Details

Trustees

Ms M Jones

Mr H W O Dixon

Mr C Wedderburn

Mr S Y L Oxley

Mr B Mason

Ms C Ioanou

Mr N Shand

Registered Office

Top Floor
6 Charing Cross Road
London
WC2H 0HF

The charity is incorporated in
England.

Company Registration Number

02088522

Charity Registration Number

327347

Independent Examiner

DJM Accountants
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Union Dance Trust Limited

Strategic Report for the Year Ended 31 March 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2022, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 29th October 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'H W O Dixon', written over a dotted line.

Mr H W O Dixon
Trustee



Union Dance Trust Limited

Trustees Report

Union Dance Trust Ltd is an arts and educational charity with the aims of championing diversity and exploring issues of identity to substantiate equity and equality. After over 35 years, Union Dance continues as a positive force within the social and artistic community of this country, promoting the understanding of culture through dance & digital as intercultural arts events with unified arts courses, to innovate and inspire for lifelong learning. Equality and diversity are the empowering force behind and within the mission of Union Dance (a BAME charitable trust) since its inception in 1986, with an emphasis on contemporary dance and movement unifying the arts, within an inter- cultural African and Asian context.

In 2021-2022, Covid-19 Pandemic as a turbulent period, Union Dance spent its time on the development of activities designed to be deliverable during and after the Covid-19 Pandemic, including digital and online projects and organisational development in readiness for restarting normal operations. Union Dance works with partners, as previously The Mental Health Foundation, English National Ballet, always in collaboration with other organisations, partners and with its professional artists, who are trained to degree level and lecturers, who also coach in colleges and universities.

Educational work has always been a large part of Union Dance's holistic approach to its charitable work, with an uplifting health and wellbeing emphasis and will continue, with fresh opportunities being sought post Covid. Union Dance targets young people aged 18 years upwards from ethnic groups, those at risk of social exclusion and under-achievement in deprived areas. All young people and adults are from varying cultures and backgrounds, Hard to Reach, unemployed, gifted and talented, of mixed ability and ethnicity of cultural and social backgrounds and NEET category with some special needs.

The pandemic throughout 21-22 has had a significant impact on African and minority ethnic communities, refugees and asylum-seekers as are more likely to have disproportionately been affected and experienced mental health problems with a need for support towards recovery. Within the UK, analysis of a large-scale sample over time has also found that the negative effects of racial discrimination on the mental health of ethnic minorities are cumulative. The Mental Health Foundation research shows that more than half of the people in poverty or financial hardship now live in a household where at least one person has a job. A meta-analysis has also shown that unemployment is associated with varieties of distress including mixed symptoms of distress, depression, anxiety, psychosomatic symptoms, subjective wellbeing, and lack of self- esteem.



During the recent Covid-19 Pandemic, from March 2021, Union Dance was to become an early participant in the Government's Kickstart Scheme, to support 19 young people (some that had graduated during the Pandemic, from deprived areas of London), to gain skills and experience when many routes to employment were closed to them. Union Dance acted as a Gateway Organisation, enabling other companies to use the scheme too.

The young placements assisted with setting up the newly designed [www. uniondance.co.uk](http://www.uniondance.co.uk) website, (supported by ACE and DCMS), the setup of a music platform and Union Sound live arts event to give emerging musicians a voice, to interact with others, young artists, especially unique dancers, and volunteers, as well as volunteering themselves, supporting other charities, such as the Sickle Cell Society.

Union Dance with its role models, as an experienced freelance team of lecturers, professional artists, performers, producers, videographers and digital technician, supported their endeavours through advice and training, when and where needed, based in the office at Charing Cross library or if due to Covid-19, in lockdown online. Many of the placements did however gain Covid-19, which was a real stressful concern and it also caused delays in rehearsals and work schedules.

The aims within the programme address the development of employment skills, increased capabilities, and reduced barriers to employment, including developing emotional capabilities with positive employment attitudes, increasing young people's potential. All placements have gained full time jobs in their chosen arts fields, or are now employed as freelance artists performers, although one placement is now emigrating to Grenada in the Caribbean, to work within a family business. Five of the placements continue to work with Union Dance as trainee videographers, on social media, in design and dance.



Infinity Music as a music platform project, initially funded by City of Westminster Charitable Trust, was initiated by Westminster volunteers from Queens Park, Mozart Estate as Covid-19 graduates. This arts project part of Creative Careers Online, was funded giving young people a place to promote themselves, and encourages their potentiality and talent through digital, music and art. The project has been successful to produce a music platform for independent and emerging young artists.

The music and arts platform involved young people and volunteers into UD other projects and events when appropriate for them to gain further experience. As BAME-led as a company, most of the volunteers are from a Westminster and London vulnerable community and are given skills training and feedback with work activities reviews completed, whilst through the pandemic adapting a risk assessment with consistent monitoring and evaluation.

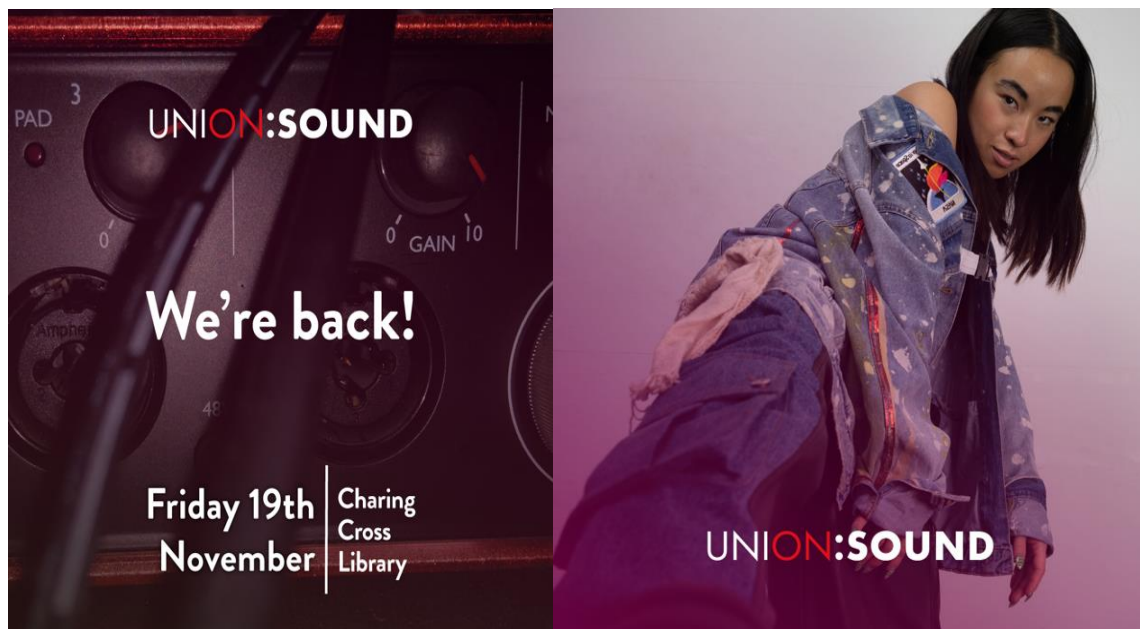
The aim is to elevate performers, focus on aspiring artists, given opportunities enabling them positively and confidently to reach their full potential. It is primarily to support Westminster placements and volunteers in their music production and in performance digitally, then in live performance that connects and gives a voice to Westminster and London residents: through interviews, with local artists heard, involving again hard to reach in our future projects, further on within social media, especially in the Church St ward.

Infinity Music all joined in for six hours a week on our online course, Dance with Digital, until the end of June 2021, that also improved their skills and produced some photography over Lockdown, that was then exhibited in the Lockdown Arts Exhibition within Westminster Charing Cross Library in late September and Church Street Library in October. It gives to the group teams and individuals in continuity a stronger knowledge of the music industry with attention to detail and accuracy.

Basic knowledge of Adobe (Photoshop, InDesign, XD, Illustrator, Premiere Pro) and in Microsoft Office Suite and Adobe and includes management skills (Word, Excel, PowerPoint, Exchange), basic HTML to also enable proficiency in social media platforms; Facebook, Twitter, Pinterest, Instagram, TikTok.

Main activities of the arts platform completed included purchasing all IT and technical equipment and gaining expertise on sound systems, mixers, especially cameras, (in summer 2022 already updated), and to also design a set where musicians could be interviewed and complete live filmed performance. The Rug Room, although there was a Pandemic delay, it was launched successfully with now over 40,000 views on YouTube.

Infinity Music as the arts platform initiative now is featured on UD website page, <https://uniondance.co.uk/infinity-music> As restrictions ease, the participants were excited to progress from developing the project to begin live recording of content. There is the potential to develop this project further through the young participants' and tv/radio connections and word of mouth. It played its part as a forerunner in the development and set up of a new UD YouTube for other new projects to be featured on social media; Sunset Sounds Online for March 2022 and with two live performances of union sound with dancers and singers.



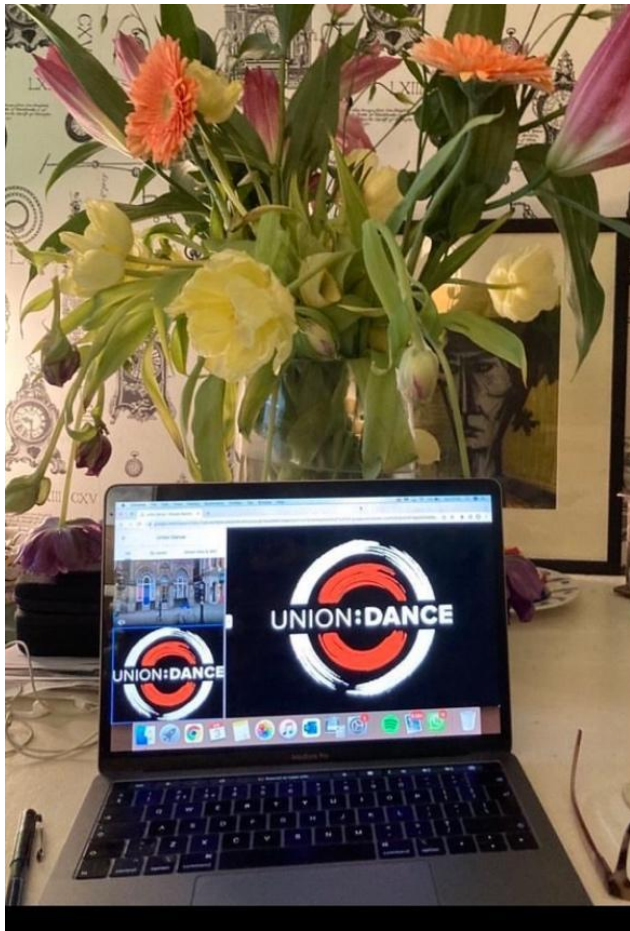


Dance Project Urban Jungle

Union Dance is experienced in delivery deadlines and milestones, having an awareness of young people's issues that arise, especially as all staff are at MA level and are mainly Asian Afropean, having a real understanding of the problems that are within central urban Westminster and London that were issues exasperated in Covid-19 pandemic.

Some of the young people worked on the dance project, Urban Jungle, a meaningful site - specific performance event on climate change and the effects on the world's environment and wildlife, with 70 huge carved elephants placed and trailed in The Royal Parks. It also highlights the threat of UK bird extinction, as the nightingale and the curlew, with the UK having lost a great deal of its biodiversity in its own landscape. The group gained experience and awareness as presenters, videographers, dancers and as eco warriors in an African designer's sustainable collection by Jose Hendo, made entirely of bark cloth, the oldest fabric in the world.





Finally launched in August 2021, the website is to be continually developed further with support from the Board as well as feedback from young people. A great deal of the work was undertaken with Clive Wedderburn, the chairperson, in terms of structural and marketing supervision, with Chris Dickens on design. The huge generous amount of time and considered work was much appreciated.

It has culminated after this 21/22 financial year ended in union dance with its social media online; YouTube and Instagram, receiving 42,000 views in between May-October 2022. Each month data breakdown is analysed to enable UD to develop its social media presence and profile online uplift in terms of followers and online viewers for recent projects, Sunset Sounds online video series and live performance coverage of union sound.

Instagram **@union.dance**

<https://youtu.be/9Xg5nfkFoF8v>

(Direct Dialogue) Discussion with dance on the effects of the Pandemic.

Website: www.uniondance.co.uk





Lockdown Arts Exhibition

The Lockdown Arts Exhibition was devised in response to the terrible isolation and mental depression suffered during lockdowns, to enable local communities to access local visual art within Westminster Libraries; Charing Cross and Church Street, and gain further recruitment from hard to reach, inspiring viewers to be supported through a free dance and digital course online, learning new skills. The exhibition portfolio of artwork produced by Westminster participants from Dance with Digital Online 2020 was enthusiastically viewed in an exhibition space, with the artwork encouraging creative participation in discussion with audiences in live events.

This was the first time UD had crowd funded as an organisation with Spacehive, and successfully reached its target, enabling a pledge from Westminster Council of £8000 to be realised. The exhibitions and immersive dance performances could be produced, choreographed, performed, videoed, and edited, expressing the sense of isolation and the lockdown experience in both library venues, viewed by hundreds of people, with sold photographs on canvas.



Photographer Viola Pellegrini
Immersive Performance
Westminster Resident & DWD Participant



Kickstart Scheme Dancer

Dance with Digital Online (DWD) 21/22

A poster for the 'Dance with Digital Online 2021' course. The background is a blurred image of a person in a white shirt with a colorful, abstract pattern on the back, standing on a pier with a railing. The text is overlaid on the image.

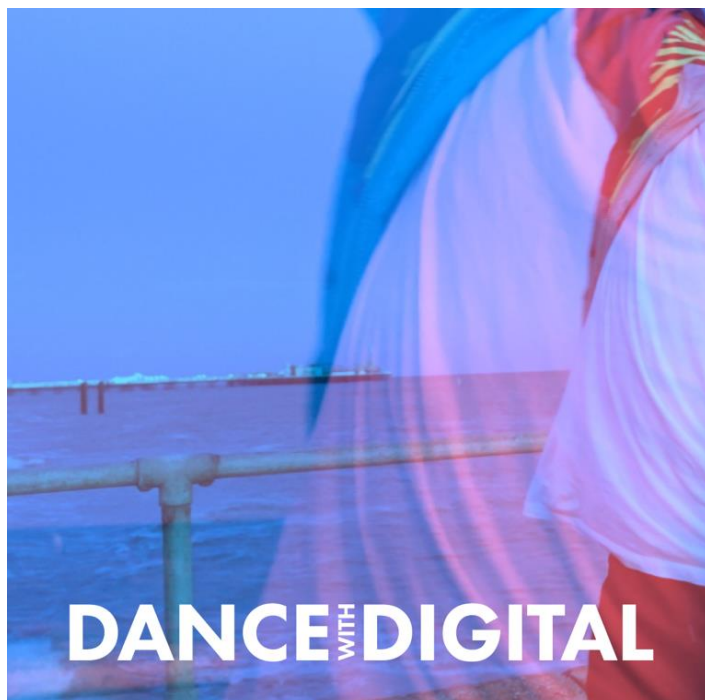
DANCE^{WITH}**DIGITAL**
ONLINE 2021

**Movement, Video &
Photographic course**

**Every Tues & Weds
6:00 - 7:30pm
16th Nov - 8th Dec**

*Devise your own dance and
digital content portfolio with
professional expert artists.*

**Register at
uniondance.co.uk
for FREE!**



DWD is an initiative by Union Dance providing free online movement, videography within a photography course for people looking to be physically active and learn new skills.

Connecting people digitally through movement and art.

Union Dance during lockdown adapted our free regular training sessions 'Dance with Digital' (supported and funded in partnership with Westminster Adult Education Service), delivering courses online from April 20 until June 22. DWD began online in Lockdown 2020, encouraging local community members to connect with each other through the arts, and participants each deliver a visual portfolio of artwork. According to previous participants, the 2020-22 online courses have had a positive impact on their mental state and left them feeling motivated and socially connected. The partnership with WAES will continue with courses into May 2023. Participants created a digital work portfolio throughout the year, and visual work was planned and delivered by participants on the themes of identity with awareness of the environment around us.

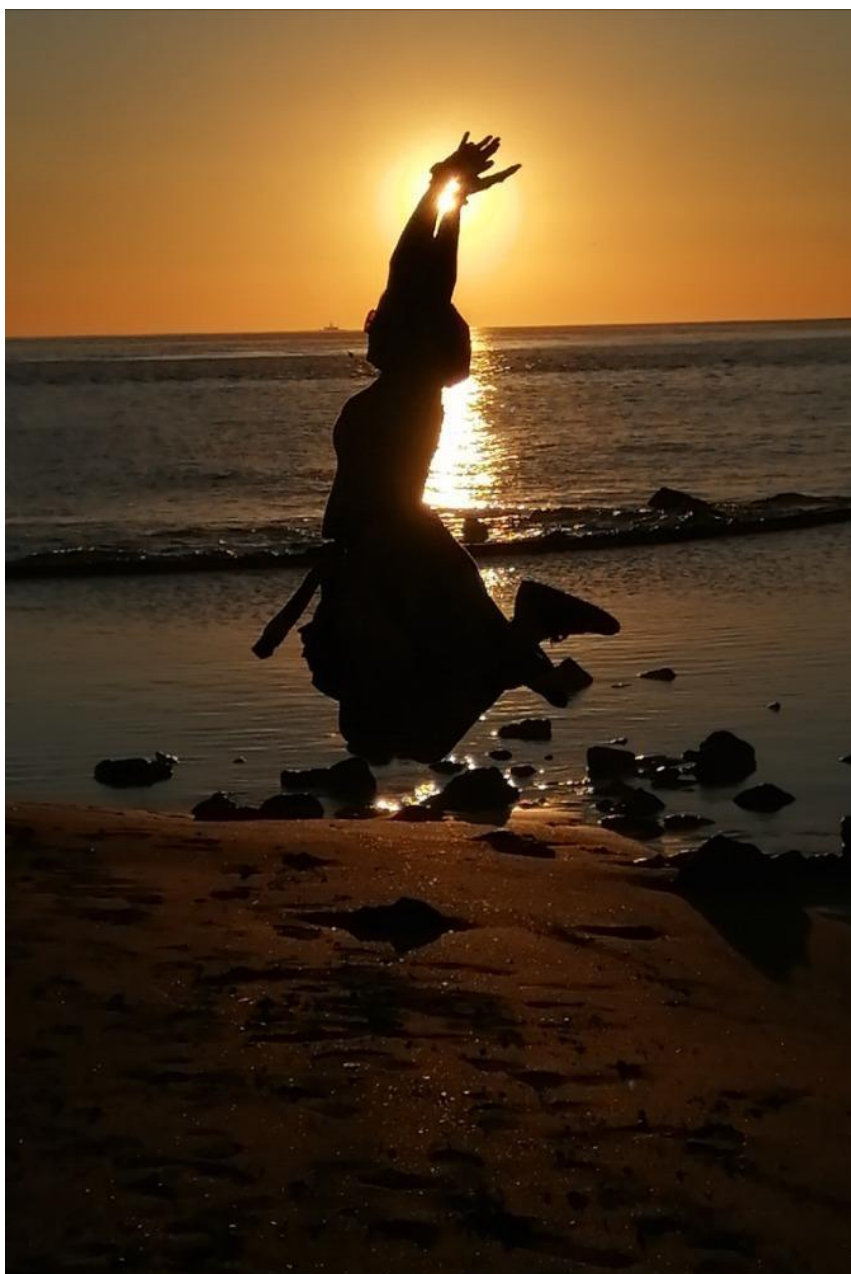
The approach taken from the first lockdown onwards supported over 500 people who stated, the course online gave a sense of community and discussion on social media that enhanced their moods in difficult times. Participants found inspiration for their individual portfolio photographic work, and hours taken of movement physical improvement. In the Lockdown exhibition the immersive arts dance performance events have been very moving to 100 audience, including special needs, who were mesmerised as within an effectively emotive experiential visualisation.

Despite unprecedented times, with Dance with Digital in partnership with Westminster Adult Education Services, Union Dance with its professional team were resilient in teaching instructively, recipients in social isolation, enabled through meaningful in-depth arts discussion and debate, uplifted by dance and movement training online, and producing creative output imagery as photographs, journals and videos, relating to inner reflection and on the theme of identity.

The course sessions and producing performances, videos and events encourage positive health promoting behaviour and are inspired by the intensive training and research and development that is also enjoyable. These arts interventions are highly successful, however are labour intensive to gain the positive results, particularly with the groups supported as disadvantaged. Ensuring that culturally diverse forms of art are available and accessible to a range of different groups across the life-course, especially those from disadvantaged minorities having not been prioritised previously enough. The aim is to give impact, increasing positive understanding and connectivity within communities in terms of gender, background, race, wellbeing, and education.

This project nurtures creativity across artforms with free training and idea-sharing sessions: teaching uplifting dance and movement, encouraging meaningful discussion and debate, and with participants producing creative output and portfolio imagery as photographs, journals and videos. Over the past year this project has attracted regular and one-off participants totalling 300 in all and has supported the production of individual digital portfolios. The DWD course 22/23 starts November 2022 where the participants are to work within a module on movement with awareness of the environment.





DWD Participant: Miriem Belhout

Fundraising

Arts Council England ACE and DCMS, through business development funds enabled two freelance fundraisers to gain new funds from The National Lottery, Octavia and Foyle Foundation, to support arts projects, see in reserves in 21/22 taken forward into 22/23 financial year. An ACE 3-year plan with budget and 22/23 cash flow was also completed with agreed partnerships as London Transport Museum, and Higher Potential music studios in Brent.

Due to Covid-19 and Lockdowns in 21/22 as a major issue, Union Dance placed live events online, with the support of UD local volunteers, giving opportunities to link with other organisations, including colleges, other educational and arts institutions, including student lectures on collaboration for The University of The Arts in Autumn 2021. Our endeavour is to produce qualitative dance, movement in synergy with other artforms, and through digital and arts training to increase people's wellbeing and develop further measures that can be taken to minimise the anticipated increased difficulties in terms of health and well-being, compounded by stress, anxiety and depression and to further support people's resilience.

In 20/21 Union Dance improved progression pathways and employment outcomes for young people from marginalised backgrounds, as the Pandemic heightened and deepened discrimination and disparities. The most vulnerable young people are facing the greatest barriers to securing good jobs, with nearly half a million young people still looking for work.

All art projects, especially Dance with Digital Online combine different components, such as arts activities that involve multimodal interventions, physical activity, aesthetic engagement, social interaction, involvement of the imagination, with cognitive stimulation. Through Dance with Digital Online, young people and the adult community demonstrated the course had a positive impact, linking on both mental and physical health, particularly reducing loneliness and isolation.

Key funders for 2021-2022 are sincerely acknowledged as DCMS, The Arts Council England, The National Lottery, Octavia, Westminster Education Adult Services with City of Westminster Charitable Trust and now also The Foyle Foundation, for Creatives Careers Online. The DWP Kickstart Scheme enabled intensive training and learning skills tailored to the needs for young people, with networking and peer learning opportunities.

Union Dance Board members support alongside bookkeeper Adele Zegerman, website designer Chris Dickens and Union Dance professional artists, Michael Joseph and Jordan Kennedy, also in this year period to be kindly acknowledged.

'Engaging with the arts, increasing the cultural capital within societies and potentially helping to promote resilience, equity, health and well-being across the life-course. The arts operate simultaneously on the individual and social, as well as physical and mental levels, arts-based health interventions are uniquely placed to address the full complexity of the challenges that being healthy and well are increasingly recognised to present.'

World Health Organisation WHO

Risk Mitigation Policy

The directors continue to keep under review any major risks arising from or impacting on the activities of the company. We consider that the systems we have in place to mitigate such risks appear to be adequate in normal circumstances. It is noted business development funds enabled an uplift in fundraising efforts that successfully enabled the further support of artists and community projects necessary in a time of need.

UD BOARD MEMBER April 2021 – March 2022	BIOGRAPHY	BOARD SKILLS AUDIT
Clive Wedderburn	Copy Writer and Communications Manager Works in the Financial Services Industry	Marketing Online and print media
Bill Dixon	Financial and contractual management. Managing director of RKZ Limited. Building conservation consultant and Chartered Surveyor	Finance Business Strategy
Brod Mason	30 years of experience as Lighting Designer, Production Manager, Technical Director and Senior Manager, currently Project Manager, Steeldeck Industries.	Production Management
Seung Yun Lee Oxley	Senior banker with investment banking and financial markets experience, working with Global Corporates, Sovereign and Mid-Market clients. Experience in most areas of corporate finance and risk management with a focus on Fixed Income products.	Banker and Business Entrepreneur Fundraiser
Melanie Jones	Advertising and marketing professional experienced in managing client accounts Implementing strategy and creative development across multiple markets and media channels.	Marketing New Media
Christina Chara Ioannou	PR & media campaigns for international cultural projects including Guggenheim's Global Art Initiative, London Design Biennale, SP-Arte, Dutch National Ballet among other large-scale projects as Account Director for Brunswick Arts in London and a linguist.	Marketing Media
Nathan Shand	Account Manager within Market Research	Marketing Executive

Union Dance Trust Limited

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Ms M Jones

Mr H W O Dixon

Mr C Wedderburn

Ms S Y L Oxley

Mr B Mason

Mr Shand

Ms C Ioanou

Statement of trustees' responsibilities

The trustees (who are also the directors of Union Dance Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Union Dance Trust Limited

Trustees' Report

The annual report was approved by the trustees of the charity on 29th October 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'H W O Dixon', written over a dotted line.

Mr H W O Dixon
Trustee

Union Dance Trust Limited

Independent Examiner's Report to the trustees of Union Dance Trust Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 21 to 38.

Respective responsibilities of trustees and examiner

As the charity's trustees of Union Dance Trust Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Union Dance Trust Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Union Dance Trust Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J H Mendlesohn

J H Mendlesohn
For and on behalf of DJM Accountants BLJ Limited
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

29 October 2022

Union Dance Trust Limited

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Other funds £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	91,105	-	-	91,105
Other trading activities	4	10,060	-	-	10,060
Investment income	5	-	-	4	4
Total income		101,165	-	4	101,169
Expenditure on:					
Raising funds	6	(9,758)	-	-	(9,758)
Charitable activities	7	(33,710)	-	-	(33,710)
Other expenditure	8	(56,306)	-	-	(56,306)
Total expenditure		(99,774)	-	-	(99,774)
Net income		1,391	-	4	1,395
Net movement in funds		1,391	-	4	1,395
Reconciliation of funds					
Total funds brought forward		31,921	1,305	-	33,226
Total funds carried forward 17		33,312	1,305	4	34,621
	Note	Unrestricted funds £	Restricted funds £	Other funds £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	79,075	-	-	79,075
Other trading activities	4	3,500	-	-	3,500
Investment income	5	-	-	1	1
Total income		82,575	-	1	82,576
Expenditure on:					
Raising funds	6	(7,711)	-	-	(7,711)
Charitable activities	7	(13,869)	-	-	(13,869)
Other expenditure	8	(36,155)	-	-	(36,155)
Total expenditure		(57,735)	-	-	(57,735)

The notes on pages 25 to 38 form an integral part of these financial statements.

Union Dance Trust Limited

**Statement of Financial Activities for the Year Ended 31 March 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Unrestricted funds	Restricted funds	Other funds	Total 2021
Note	£	£	£	£
Net income	24,840	-	1	24,841
Net movement in funds	24,840	-	1	24,841
Reconciliation of funds				
Total funds brought forward	7,081	1,305	-	8,386
Total funds carried forward 17	31,921	1,305	1	33,227

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 17.

The notes on pages 25 to 38 form an integral part of these financial statements.

Union Dance Trust Limited
(Registration number: 02088522)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	5,403	3,672
Current assets			
Debtors	14	15,480	8,581
Cash at bank and in hand	15	35,681	33,609
		51,161	42,190
Creditors: Amounts falling due within one year	16	(21,943)	(12,635)
Net current assets		29,218	29,555
Net assets		34,621	33,227
Funds of the charity:			
Restricted income funds			
Restricted funds		1,305	1,305
Unrestricted income funds			
Unrestricted funds		33,312	31,921
Other funds		4	1
Total funds	17	34,621	33,227

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 25 to 38 form an integral part of these financial statements.

Union Dance Trust Limited
(Registration number: 02088522)

Balance Sheet as at 31 March 2022 (Continued...)

The financial statements on pages 21 to 38 were approved by the trustees, and authorised for issue on 29th October 2022 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'H W O Dixon', written over a dotted line.

Mr H W O Dixon
Trustee

The notes on pages 25 to 38 form an integral part of these financial statements.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by share capital, incorporated in England.

The address of its registered office is:

Top Floor
6 Charing Cross Road
London
WC2H 0HG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Union Dance Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading, that aggregate similar costs to that category. Where costs cannot be directly attributed to specific headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded, or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	11,350	11,350
Grants, including capital grants;		
Grants	79,755	79,755
Total for 2022	91,105	91,105
Total for 2021	79,075	79,075

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Income from other trading activities

	Unrestricted funds Other £	Total funds £
Activities for generating funds	10,060	10,060
Total for 2022	10,060	10,060
Total for 2021	3,500	3,500

5 Investment income

	Other funds £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	4	4
Total for 2022	4	4
Total for 2021	1	1

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds Other £	Total funds £
Allocated support costs		9,758	9,758
Total for 2022		9,758	9,758
Total for 2021		7,711	7,711

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Total costs
£

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Other £	Total funds £
		29,084	-	29,084
Staff costs		3,926	-	3,926
Governance costs		-	700	700
Total for 2022		33,010	700	33,710
Total for 2021		13,169	700	13,869

Total expenditure
£

In addition to the expenditure analysed above, there are also governance costs of £700 (2021 - £700) which relate directly to charitable activities. See note for further details.

8 Other expenditure

	Note	Unrestricted funds Other £	Total funds £
Staff costs			
Wages and salaries		28,328	28,328
Depreciation, amortisation and other similar costs		1,834	1,834
Other resources expended		26,144	26,144
Total for 2022		56,306	56,306
Total for 2021		36,155	36,155

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	1,834	1,638

10 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	28,328	22,951
Other staff costs	3,926	-
	32,254	22,951

No employee received emoluments of more than £60,000 during the year.

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2021	71,410	71,410
Additions	3,565	3,565
At 31 March 2022	74,975	74,975
Depreciation		
At 1 April 2021	67,738	67,738
Charge for the year	1,834	1,834
At 31 March 2022	69,572	69,572
Net book value		
At 31 March 2022	5,403	5,403
At 31 March 2021	3,672	3,672

14 Debtors

	2022 £	2021 £
Trade debtors	1,260	-
Prepayments	14,220	1,750
Other debtors	-	6,831
	15,480	8,581

15 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	35,681	33,609

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,752	2,380
Other taxation and social security	2,645	766
VAT grant repayable	(13)	227
Other creditors	4,911	1,477
Accruals	12,648	7,785
	<u>21,943</u>	<u>12,635</u>

17 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	31,921	91,105	(33,010)	90,016
Other	-	10,060	(66,764)	(56,704)
Total unrestricted funds	31,921	101,165	(99,774)	33,312
Restricted funds	1,305	-	-	1,305
Other funds	-	4	-	4
Total funds	33,226	101,169	(99,774)	34,621
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	7,081	79,075	(13,169)	72,987
Other	-	3,500	(44,566)	(41,066)
Total unrestricted funds	7,081	82,575	(57,735)	31,921
Restricted funds	1,305	-	-	1,305
Other funds	-	1	-	1
Total funds	8,386	82,576	(57,735)	33,227

Union Dance Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

18 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	5,403	5,403
Current assets	51,161	51,161
Current liabilities	(21,943)	(21,943)
Total net assets	34,621	34,621
	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	3,672	3,672
Current assets	42,190	42,190
Current liabilities	(12,635)	(12,635)
Total net assets	33,227	33,227

19 Analysis of net funds

	At 1 April 2021 £	At 31 March 2022 £
Cash at bank and in hand	33,609	33,609
Net debt	33,609	33,609
	At 1 April 2020 £	At 31 March 2021 £
Cash at bank and in hand	670	670
Net debt	670	670

Union Dance Trust Limited

Statement of Financial Activities by fund for the Year Ended 31 March 2022

Unrestricted Funds

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	91,105	79,075
Other trading activities	10,060	3,500
Total income	101,165	82,575
Expenditure on:		
Raising funds	(9,758)	(7,711)
Charitable activities	(33,710)	(13,869)
Other expenditure	(56,306)	(36,155)
Total expenditure	(99,774)	(57,735)
Net income	1,391	24,840
Net movement in funds	1,391	24,840
Reconciliation of funds		
Total funds brought forward	31,921	7,081
Total funds carried forward	33,312	31,921

Union Dance Trust Limited

Statement of Financial Activities by fund for the Year Ended 31 March 2022

Restricted Funds

	Total Restricted Funds 2022 £	Total Restricted Funds 2021 £
Income and Endowments from:		
Expenditure on:		
Net income/(expenditure)	-	-
Reconciliation of funds		
Total funds brought forward	<u>1,305</u>	<u>1,305</u>
Total funds carried forward	<u>1,305</u>	<u>1,305</u>

Union Dance Trust Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	91,105	79,075
Other trading activities (analysed below)	10,060	3,500
Investment income (analysed below)	4	1
Total income	101,169	82,576
Expenditure on:		
Raising funds (analysed below)	(9,758)	(7,711)
Charitable activities (analysed below)	(33,710)	(13,869)
Other expenditure (analysed below)	(56,306)	(36,155)
Total expenditure	(99,774)	(57,735)
Net income	1,395	24,841
Net movement in funds	1,395	24,841
Reconciliation of funds		
Total funds brought forward	33,226	8,386
Total funds carried forward	34,621	33,227

This page does not form part of the statutory financial statements.

Union Dance Trust Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Lottery grant	9,920	-
Westminster City Council	16,650	9,380
Arts Council Franchise Grant	6,700	-
Foyle Foundation	5,000	500
Active Londoners	-	60,300
Other Grants	46,485	8,895
Crowdfunding -Spacehive	11,350	-
	<u>91,105</u>	<u>79,075</u>
<i>Other trading activities</i>		
Miscellaneous	10,060	3,500
	<u>10,060</u>	<u>3,500</u>
<i>Investment income</i>		
Bank interest received	4	1
	<u>4</u>	<u>1</u>
<i>Raising funds</i>		
Rent, light & heat	(7,554)	(5,674)
Insurance	(1,165)	(1,172)
Subscriptions and press cuttings	(1,039)	(865)
	<u>(9,758)</u>	<u>(7,711)</u>
<i>Charitable activities</i>		
Artistic salaries	(9,291)	(4,281)
New production costs	(9,481)	(1,111)
Education	(2,350)	(5,208)
Crowdfunding costs	(3,926)	-
Promotion costs	(7,962)	(2,569)
Auditors' remuneration - non audit work	(700)	(700)
	<u>(33,710)</u>	<u>(13,869)</u>
<i>Other expenditure</i>		
Administrative salaries	(28,328)	(22,951)
Telecommunications	(1,831)	(1,087)

This page does not form part of the statutory financial statements.

Union Dance Trust Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Office administration	(15,009)	(5,785)
Equipment hire and maintenance	(1,010)	(242)
Accountancy and bookkeeping	(7,625)	(3,576)
Consulting	(316)	-
Consultancy fees	-	(405)
Bad debts written off	-	(250)
Bank charges	(353)	(221)
Depreciation of performance equipment	(784)	(620)
Depreciation of office & computer equipment	(1,050)	(1,018)
	<u>(56,306)</u>	<u>(36,155)</u>

This page does not form part of the statutory financial statements.