

MINISTRY OF RESTORATION CHARITABLE TRUST

England & Wales · Charity number 327278

Details

Status Registered

Legal form Trust

Registered 1986-12-01

Register [View on the Charity Commission register](#)

Contact

Address Ministry Of Restoration
International Pentecostal Church
138 Higham Hill Road
London
E17 6EJ

Phone 02085270381

Email admin@morchurch.org

Website www.ministry-of-restoration.org

Activities

Objects: THE ADVANCEMENT OF THE GOSPEL OF JESUS CHRIST THE MESSIAH BY ESTABLISHING CHURCHES AND USING ANY MEDIUM DEEMED NECESSARY AND CONDUCTIVE.

Activities: The Promotion and progression of Christianity by advancing the Christian religion with a view that all mankind will be restored to the knowledge of God.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Barbados
- Jamaica
- Nigeria
- Cardiff
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£163,682	£150,226	-	-
2023-12-31	£85,041	£91,683	-	-
2022-12-31	£92,207	£85,610	-	-
2021-12-31	£141,283	£77,820	-	-
2020-12-31	£92,574	£88,486	-	-

Trustees

Name	Role	Appointed
CAROLINE DYER	Chair	
JULIAN DYER		
NOEL DYER		

MINISTRY OF RESTORATION CHARITABLE TRUST

England & Wales - Charity number 327278

Accounts

Registered Charity Number
327278

MINISTRY OF RESTORATION INTERNATIONAL

PENTECOSTAL CHURCH

Report and Accounts

31 December 2024

SAMS ACCOUNTING SERVICES LIMITED
92A FOREST ROAD
WALTHAMSTOW
LONDON E17 6JQ

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Report and Accounts

Contents

	Page
Legal and administrative information	3
Trustees' report	4-5
Statement of trustees' responsibilities	6-7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the accounts	11 - 14
Schedules to the statement of financial activities	15 - 21

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Legal and Administrative information

Trustees

Caroline P Dyer (Chairperson)
Noel C Dyer
Julian C J Dyer

Reporting accountants

Sam's Accounting Services Limited.
92a Forest Road
Walthamstow
London
E17 6JQ

Bankers

NatWest
133 High Street
Barkingside
Ilford
Essex IG6 2AN

Solicitors

Slater Gordon
Swinton house
324 Grays Inn Road
London W1X 8DH

Registered office

Temple of Truth
138 Higham Hill Road
Walthamstow
London E17 6EJ

Registered number

327278

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH

The report of the Trustees

The trustees are pleased to present their report and accounts for the year ended 31st December 2024.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Objectives and activities

The full name of the charity is Ministry of Restoration International Pentecostal church.

The church was formed as an unincorporated charity on 30th September 1986.

The object of the charity is the advancement of the gospel of Jesus Christ the Messiah, by establishing churches and using any medium deemed necessary and conducive.

The principal activities continue to relate to the promotion and progression of Christianity and the underlying vital truths that has underpinned this religion throughout the last 2000 years. In striving to accomplish this objective Ministry of Restoration adopts the following strategies:

- we currently operate through two church branches within the UK; with an international representation in Barbados
- our Pastors and Ministers look after the spiritual wellbeing of the members and adherents at the main church and branches. This includes the conduct of child dedication ceremonies, marriages and funerals.
- seeking new members and adherents: we send our evangelism team to preach the Gospel in a variety of locations including the streets. Our missionary and outreach work include welfare, visiting the sick and those in prisons and hospital.
- we continually develop our youth ministry in response to the social dilemma that has caused the degeneration of youths in our community.
- we continue to pursue audio visual broadcasting opportunities to further enhance the coverage of the Christian message
- encouraging and nurturing talent from within to strengthen our evangelical, youth, music and ministerial areas.

All of our church services are accessible to Christians and non-Christians, members and non-members alike. The wider community have been particularly attracted to our services celebrating traditional Christian festivals including Easter, Christmas and New-Year's Eve (Watch Night) services.

Achievements and performance of the trust

In 2024 we continued to stream our services via online platforms, Facebook and YouTube. We continue to provide a full church service online from 11:00am – 14:00 every Saturday and our call rota remains in place for all members, to receive telephone calls on a weekly, fortnightly or monthly basis dependent on their vulnerabilities. We thank God that our members despite facing challenges of their own have continued to support us financially throughout this year. Our decision to continue online services has been guided by the fact that we are planning extensive building works, which will result in us needing to relocate temporarily to another building whilst this work is undertaken. In 2018, we sent a group of 13 individuals on a mission to Barbados, with the view of a church plant at some time in the future. We are pleased to announce that in October 2024, the MOR Church branch officially opened in Checker Hall, St Lucy, Barbados. In December 2024, we participated in a major project called Shine Your Light. This

project was to the greater extent funded by a single private donation with a short deficit being fund by MOR. All the extensive information is detailed in note 7 of these accounts.

Objectives for the coming years

Our main objective is to maintain the status quo in terms of Services, Pastoral Care and Support. We are fortunate to have some staunch members who are determined to stand with us as a Ministry. We look forward to the strategic shift in MOR in the coming years. We envisage the reopening of in-person services for our HQ and Nottingham branches in 2026.

Financial review

The Charity recorded an operating surplus for the year of (£13,456), (2023 deficit - £6,642).

Incoming Resources – the total income for the twelve months under review was £163,633. This represents a 49% increase on last year's income (2023 - £84,008).

Expenditure – total expenditure in the year was £150,226. This represents an increase of 64% on the previous year's expenditure (2023-£91,683). 100% of our operational expenditure was spent on charitable activities. The significant rise in the current year's figures are driven by the Shine Your Light project income of £45,139 and project expenses £48,021 (please see note 7.)

Structure, governance and management

The trust deed provides for a board of three trustees. Should there be a requirement for new trustees, these will be identified and appointed by the remaining trustees.

The chair is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity.

The board has a traditional business and legal skill set, with the day-to-day management of the Charity delegated to the Administrative Team which comprises of professionals from all disciplines. Members of the Administrative Team report variously to the Board and also different sub-committees, charged with responsibility for particular areas of operation.

The effort, commitment and skills of our volunteers are at the heart of our organization. We have approximately thirteen full-time volunteers who work an average of 35 – 45 hours a week. The relative payroll cost for these individuals had the Charity needed to pay for these services would have equated to £765,874 for the year reported.

Risk Management

The charity does not have a formal risk management strategy, however periodically the administrative team:

- review the principal risks and uncertainties that the charity face;
- establish policies, systems and procedures to mitigate those risks identified in the review;
- report these risks and the proposed solutions to the trustee board for discussion and unanimity;
- implement procedures designed to minimize or manage any potential impact on the charity should those risks materialize.

This work has identified that financial sustainability is the major risk for the charity. To date the main risk to the charity in the event of a drastic decline in membership is its ability to cover its operating costs. A key element in the management of financial risk is a regular review of available liquid funds to settle

debts as they fall due, active management of trade debtors/creditors balances and pursuing increased ancillary income via hall hires to ensure sufficient working capital by the Trust.

Attention has also been focused on non-financial risks arising from fire, health and safety of the congregation and any structural dilapidations of our buildings. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place and regular awareness for our volunteer staff working in these operation areas.

Statement of Trustees' Responsibilities

The Charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable Law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Board of trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the financial year in preparing those financial statements giving a true and fair view, the Board of trustees should follow best practice and:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ascertain the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information being needed by the independent examiner in connection with preparing their report, of which the Independent examiner is unaware; and
- the trustees, having made enquiries of the independent examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant new information and to establish that the examiner is aware of that information.

This report was approved by the board of trustees on 16th October 2025

Signed

A handwritten signature in black ink, appearing to read 'Noel C Dyer', with a stylized flourish at the end.

Noel C Dyer
Trustee

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH

Independent examiners' report to the Trustees of Ministry of Restoration International Pentecostal Church

We report on the accounts of the charity on Pages 8 to 18 which have been prepared in accordance with the Charities Act 2011 and with the Financial Reporting Standard for Smaller Entities issued by the Charity Commissioners for England and Wales, effective January 2015, adapted to meet the needs of unincorporated organisations, under the historical cost convention and the accounting policies set out on page 10 to 13.

Respective responsibilities of trustees and examiner

As described on page 6, the Charity's trustees are responsible for the preparation of the accounts. The trustees consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. It is our responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners for England and Wales under section 145(5)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiners' report

We conducted our examination in accordance with the General Directions given by the Charity Commissioners for England and Wales. An examination includes a detailed review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the accounts comply with the statement of Recommended Practice issued by the Charity Commissioners for England and Wales (effective January 2015), on a test basis, of evidence relevant to the amounts and disclosures in the accounts.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit opinion on the view given by the accounts.

We planned and performed our examination so as to satisfy ourselves that the objectives of the independent examination are achieved and before finalising the report we obtain written assurances from the trustees of all material matters.

Independent examiner's statement

Subject to the limitations upon the scope of our work as detailed above, in connection with our examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met ; or
- 2) to which, in our opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



Sam's Accounting Services Limited
92a Forest Road
Walthamstow
London E17 6JQ

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Statement of Financial Activities for the year ended 31 December 2024

	Notes	Unrestricted Funds £	Designated Funds £	Total Funds £	Prior Period Total Funds £
Income:					
Offerings and Donations	3	118,494	45,139	163,633	84,008
<i>Income from other trading activities:</i>					
Fundraising events	4	-	-	-	-
<i>Other income</i>	5	49	-	49	1,033
Total incoming resources		<u>118,543</u>	<u>45,139</u>	<u>163,682</u>	<u>85,041</u>
Expenditure:					
<i>Expenditure on charitable activities:</i>					
Operation of all church branches	6	102,205	48,021	150,226	91,683
Total expenditure		<u>102,205</u>	<u>48,021</u>	<u>150,226</u>	<u>91,683</u>
Net income/(expenditure) and net Movement in funds for the year	8	16,338	(2,882)	13,456	(6,642)
Reconciliation of funds					
Total funds brought forward		1,000,324	-	1,000,324	1,006,966
Transfer between funds		(2,882)	2,882	-	-
Total funds carried forward		<u>1,013,780</u>	<u>-</u>	<u>1,013,780</u>	<u>1,000,324</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these accounts

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Balance Sheet as at 31 December 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	9		1,183,648		1,177,093
Current assets					
Debtors	12	12,747		9,547	
Cash at bank and in hand		3,404		3,225	
Total Current Assets		<u>16,151</u>		<u>12,772</u>	
Liabilities					
Creditors falling due within one year	13	46,597		38,439	
Net current liabilities			<u>(30,446)</u>		<u>(25,667)</u>
Total assets less current liabilities			<u>1,153,202</u>		<u>1,151,426</u>
Creditors: falling due after more than 1 year	14		139,422		151,102
Net assets			<u>1,013,780</u>		<u>1,000,324</u>
The funds of the charity:					
Unrestricted revenue reserves			1,013,780		1,000,324
Total charity funds			<u>1,013,780</u>		<u>1,000,324</u>

The Board of Trustees are satisfied that the organisation is not required to have an audit of the organisation by virtue of its level of turnover and by virtue of any requirement under its' constitution or otherwise.

The trustees have prepared these accounts in accordance with section 138 of the Charities Act 2011.

The notes on pages 10 to 18 form part of these accounts



Trustee
 Noel C Dyer

Approved for signature by the Trustee Board on 16th October 2025

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH

Notes to the accounts for the year ended 31 December 2024

1. Accounting Policies

The principle accounting policies adopted, judgements and key sources of estimation and uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards for Smaller Entities published on 16/07/14, the Financial Reporting Standard for Smaller Entities (effective January 2015). Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Preparation of the accounts on a going concern basis

The Board has a reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future despite at times its struggle to maintain sufficient cash resources to fund its working capital needs. Should the need arise the Charity has enough financial support and goodwill from its members and associate church friends to fund any deficit in its working capital needs. For this reason, it continues to adopt the "going concern basis" in preparing these financial statements.

1.3 Income

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH

Notes to the accounts for the year ended 31 December 2024 cont.d

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received, which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Volunteer help

The value of any volunteer help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Rental Income

Hall hire rental income is included in the income and expenditure account net of collection charges and gross of caretaker fees on a receivable basis.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.4 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust. There is no formal policy on the allocation of funds to designated funds. There is no formal policy of transfer between funds. Any proposed transfer between funds would be considered on the particular circumstances.

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH

Notes to the accounts for the year ended 31 December 2024 cont.d

1.5 Expenditure and irrecoverable VAT

Liability recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- Costs of raising funds comprise all of the costs involved in our fundraising events, i.e. craft fayres, gospel cabaret's & community fireworks events
- Expenditure on charitable activities includes all the costs of furthering the purposes of the charity and their associated support costs.
- Investment expenses – caretaker fees for managing hall hires
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the Churches activities. These costs have not been allocated between cost of raising funds and expenditure on charitable activities because the charities fundraising activities are minimal, hence only the direct costs for raising funds are categorically stated on the SoFA. The only other potential cost that could have been allocated is staff costs; however all of our staff are volunteers.

Operating leases

The charity classifies the lease of computers and printing equipment as operating leases; the title to the equipment remains with the lessor and the equipment is replaced every 5 years whilst the economic life of such equipment is normally 4 years. Rental charges are charged on a straight line basis over the term of the lease.

1.6 Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or a reasonable value on receipt excluding land and buildings which are stated at their re-valued amount.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful economic lives.

A regular annual review of the likelihood of asset impairment is undertaken.

Equipment and Plant – 25% Straight line

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustee's best estimate of market value.

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH

Notes to the accounts for the year ended 31 December 2024 cont.d

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.8 Accounting for branches

United Kingdom

Ministry of Restoration is headquartered in Walthamstow East London and has branches in Nottingham, Brixton (South London) and Cardiff; these branches have no separate legal identity. These branches are significantly small and have been consolidated into the accounts on an accruals basis.

International

Ministry of Restoration has two international branches in Jamaica and Nigeria; these branches have no separate legal identity. These branches are immaterially small and have been consolidated into the accounts on a cash basis.

1.9 Taxation

The charity is exempt from tax on income and gains falling within section 521 to 536 of the Income Taxes Act 2007 (ITA 2007) or section 256 of the taxation of Chargeable Gains Act 1992 (TCGA 1992) to the extent that these are applied to its charitable objects.

2. Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Notes to the accounts for the year ended 31 December 2024 cont.d

3. Income from donations	2024	2023
	£	£
Offerings	102,374	73,998
General donations	-	795
Gift Aid	16,120	9,215
	<u>118,494</u>	<u>84,008</u>
4. Other trading activities	2024	2023
	£	£
Fundraising events	<u>-</u>	<u>-</u>
5. Other Income	2024	2023
	£	£
Sundry income	<u>49</u>	<u>1,033</u>
Total incoming resources	<u>118,543</u>	<u>85,041</u>

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Notes to the accounts for the year ended 31 December 2024 cont.d

6. Analysis of expenditure on charitable activities

	2024	2023
	£	£
Furthering the objects of the charity:		
Ministry, missionary & evangelism	8,308	9,650
Music dept	7,253	4,896
Audio visual dept	7,203	4,393
Travel	7,867	7,395
	<u>30,631</u>	<u>26,334</u>
Premises costs:		
Rent	8,489	2,020
Utilities	13,874	16,783
Building Insurance	9,958	9,103
Building repairs & maintenance	3,030	3,059
	<u>35,351</u>	<u>30,965</u>
IT & Communications:	10,847	11,233
Office costs:	4,253	1,955
PR/Media costs:	406	432
Governance costs:		
Independent examiner's fee	1,200	1,200
Other professional fees	1,020	428
Bank charges	2,594	2,864
Bank interest	-	-
Loan interest	9,935	9,762
Professional subscriptions	-	154
Depreciation - Equipment	5,738	6,128
	<u>20,487</u>	<u>20,536</u>
Other expenses:		
Sundries	230	228
	<u>230</u>	<u>228</u>
Total cost of all church activities	<u>102,205</u>	<u>91,683</u>

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Notes to the accounts for the year ended 31 December 2024 cont.d

7. Designated Funds – Shine Your Light Project

	2024
	£
Private Donation	45,139
Project Expenses	
Venue costs:	
Venue hire	2,572
Licence and permissions	56
	<hr style="width: 100%; border: 0.5px solid black;"/>
	2,628
Technical costs:	
Sound	6,346
Lighting	4,980
Staging	5,760
Security	2,122
Visual & Production	10,440
Filming	4,710
	<hr style="width: 100%; border: 0.5px solid black;"/>
	34,358
Logistical costs:	
Transportation	4,526
Parking	198
Accommodation	2,520
Equipment	3,059
Other	102
	<hr style="width: 100%; border: 0.5px solid black;"/>
	10,405
Promotions:	630
Total project expenses	48,021
	<hr style="width: 100%; border: 0.5px solid black;"/>
Project deficit - funded by MOR	(2,882)
	<hr style="width: 100%; border: 0.5px solid black;"/>

Overview

Shine Your Light was a flagship outreach campaign held from **13th to 15th December 2024**, spanning **three major UK cities—Cardiff, London, and Nottingham**. Coordinated by MOR Church in collaboration with a number of churches and community groups (shineyourlight.org.uk), the event brought together **public carol services, live music, dramatic performances, and scripture readings** in high-footfall outdoor city locations. This large-scale initiative aimed to **share the light of the gospel** through creative expression and public witness during the Christmas season.

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH

Notes to the accounts for the year ended 31 December 2024 cont.d

Purpose and Impact

The campaign's central message—that **Christ has come for all, and there is room for everyone in His story**—was communicated through a mix of **music, spoken word, dance, mime, and testimony**. Performances were both **live and filmed**, with content shared across social media and in a televised Christmas Special aired on **21st December**.

- Over **1,200 people** engaged in person across the three cities.
- Participants included **adults, children, volunteers, performers, and passers-by**, with dozens of conversations sparked about faith.
- The event provided a **visible, hopeful Christian presence** in city centres during the festive season.

Structure and Coordination

The event was planned over several months with detailed coordination between departments including **Worship, Creative Arts, Filming, Sound, Lighting, Staging, Volunteer Management, and Outreach Teams**. Each day followed a robust operational schedule:

- **Morning Setup:** Mobile stage construction, AV installation, lighting rigging, sound checks, and rehearsal.
- **Afternoon & Evening Sessions:** The gospel was presented through three themed acts—*The Annunciation, The Shepherds, and The Wise Men*.
- **Filming & Post-Production:** All performances were professionally filmed to form part of MOR's Christmas broadcast and ministry archive.

Key partnerships were formed with local authorities and city councils to ensure permissions, safety compliance, and community engagement were achieved effectively.

Volunteer Involvement

The campaign mobilised **volunteers** across three cities, covering roles such as **stewarding, setup/teardown, hospitality, evangelism, and media support**. Volunteer teams received pre-event training and were integral to the smooth running and atmosphere of each city event.

Legacy & Lessons Learned

Shine Your Light demonstrated the power of **united, public witness** and creative evangelism. The campaign strengthened inter-church relationships, inspired new partnerships for future outreach, and built a strong foundation for a recurring annual presence. Key lessons included the importance of:

- Early logistical planning and clear city-level coordination.
- Robust AV contingency planning for weather and power disruptions.
- Ongoing pastoral and follow-up mechanisms to connect with those impacted by the event.

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Notes to the accounts for the year ended 31 December 2024 cont.d

8. Net incoming resources before transfers	2024	2023
	£	£
This is stated after crediting:		
Offerings and donations	118,494	84,008
and after charging:		
Operating leases – equipment	2,046	1,185
Depreciation on owned fixed assets	5,738	6,128
Independent examiner's fee	1,200	1,200
Bank interest payable	-	-
	-----	-----

9. Tangible functional fixed assets

	Land & Buildings £	Motor Vehicle £	Equipment and Plant £	Total £
Cost or valuation				
At 1 January 2024	1,171,116	1,254	183,967	1,356,337
Additions	-	-	12,293	12,293
Revaluation	-	-	-	-
	-----	-----	-----	-----
At 31 December 2024	1,171,116	1,254	196,260	1,368,630
	-----	-----	-----	-----
Depreciation				
At 1 January 2024	-	1,254	177,990	179,244
Charge for the Year	-	-	5,738	5,738
	-----	-----	-----	-----
At 31 December 2024	-	1,254	183,728	184,982
	-----	-----	-----	-----
Net book value				
At 31 December 2024	1,171,116	-	12,532	1,183,648
	-----	-----	-----	-----
At 31 December 2023	1,171,116	-	5,977	1,177,093
	-----	-----	-----	-----

All assets are used for direct charitable purposes and there are no inalienable or historic assets.

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Notes to the accounts for the year ended 31 December 2024 cont.d

	2024 £	2023 £
10. Changes in resources applied for fixed assets		
Net movement in funds from Statement of Financial Activities	13,456	(6,642)
Resources applied on fixed assets for charitable use	12,293	-
	<u>1,163</u>	<u>(6,642)</u>
Net movement in funds (needed)/available for future activities		

11. Analysis of assets and liabilities representing each of the charity's funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
At 31 December 2024				
Current assets	16,151	-	-	16,151
Current liabilities	(46,597)	-	-	(46,597)
	<u>(30,446)</u>	<u>-</u>	<u>-</u>	<u>(30,446)</u>
At 1 January 2024				
Current assets	12,772	-	-	12,772
Current liabilities	(38,439)	-	-	(38,439)
	<u>(25,667)</u>	<u>-</u>	<u>-</u>	<u>(25,667)</u>

12. Debtors

	2024 £	2023 £
Other debtors	-	500
Recoverable gift aid	12,747	9,047
	<u>12,747</u>	<u>9,547</u>

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Notes to the accounts for the year ended 31 December 2024 cont.d

13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	31,104	30,416
Accrued expenses	5,547	5,123
Sundry Loan	9,946	2,900
	<u>46,597</u>	<u>38,439</u>

14. Creditors: amounts falling after more than one year

	2024	2023
	£	£
Secured bank loan (falling due in less than 5 years)	85,350	85,350
Secured bank loan (falling due after 5 years)	54,072	65,752
	<u>139,422</u>	<u>151,102</u>

The secured bank loan is secured on the church building in Walthamstow, London (MOR Headquarters) which had a carrying value of £850,000 when it was last revalued in 2005. The terms of the security provide for the lender to claim title to the property in the event of default on principal and interest payments should a restructuring of the loan not be possible.

MINISTRY OF RESTORATION CHARITABLE TRUST

England & Wales - Charity number 327278

Accounts

Registered Charity Number
327278

MINISTRY OF RESTORATION INTERNATIONAL

PENTECOSTAL CHURCH

Report and Accounts

31 December 2023

SAMS ACCOUNTING SERVICES LIMITED
92A FOREST ROAD
WALTHAMSTOW
LONDON E17 6JQ

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Report and Accounts

Contents

	Page
Legal and administrative information	3
Trustees' report	4
Statement of trustees' responsibilities	6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the accounts	10 - 13
Schedules to the statement of financial activities	14 - 18

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Legal and Administrative information

Trustees

Caroline P Dyer (Chairperson)
Noel C Dyer
Julian C J Dyer

Reporting accountants

Sam's Accounting Services Limited.
92a Forest Road
Walthamstow
London
E17 6JQ

Bankers

NatWest
133 High Street
Barkingside
Ilford
Essex IG6 2AN

Solicitors

Slater Gordon
Swinton house
324 Grays Inn Road
London W1X 8DH

Registered office

Temple of Truth
138 Higham Hill Road
Walthamstow
London E17 6EJ

Registered number

327278

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH

The report of the Trustees

The trustees are pleased to present their report and accounts for the year ended 31st December 2023.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Objectives and activities

The full name of the charity is Ministry of Restoration International Pentecostal church.

The church was formed as an unincorporated charity on 30th September 1986.

The object of the charity is the advancement of the gospel of Jesus Christ the Messiah, by establishing churches and using any medium deemed necessary and conducive.

The principal activities continue to relate to the promotion and progression of Christianity and the underlying vital truths that has underpinned this religion throughout the last 2000 years. In striving to accomplish this objective Ministry of Restoration adopts the following strategies:

- we currently operate through two church branches within the UK; with an international representation in Barbados
- our Pastors and Ministers look after the spiritual wellbeing of the members and adherents at the main church and branches. This includes the conduct of child dedication ceremonies, marriages and funerals.
- seeking new members and adherents: we send our evangelism team to preach the Gospel in a variety of locations including the streets. Our missionary and outreach work includes welfare, visiting the sick and those in prisons and hospital.
- we continually develop our youth ministry in response to the social dilemma that has caused the degeneration of youths in our community.
- we continue to pursue audio visual broadcasting opportunities to further enhance the coverage of the Christian message
- encouraging and nurturing talent from within to strengthen our evangelical, youth, music and ministerial areas.

All of our church services are accessible to Christians and non-Christians, members and non-members alike. The wider community have been particularly attracted to our services celebrating traditional Christian festivals including Easter, Christmas and New-Year's Eve (Watch Night) services.

Achievements and performance of the trust

In 2023 we continued to stream our services via online platforms, Facebook and YouTube. We continue to provide a full church service online from 11:00am – 14:00 every Saturday and our call rota remains in place for all members, to receive telephone calls on a weekly, fortnightly or monthly basis dependent on their vulnerabilities. We thank God that our members despite facing challenges of their own have continued to support us financially throughout this year. Our decision to continue online services has been guided by the fact that we are planning extensive building works, which will result in us needing to relocate temporarily to another building whilst this work is undertaken. However, we reopened our Cardiff branch in person services and installed new branch pastors in October 2023.

Objectives for the coming years

Our main objective is to maintain the status quo in terms of Services, Pastoral Care and Support. We have experienced attrition in our membership, however we have some staunch members who are determined to stand with us as a Ministry. We anticipate our building project commencing over the next 18 months and we will continue to search for an alternative place of worship during these works. We have struggled to find a suitable building as we have decided to remain within Waltham Forest our HQ community.

Financial review

The Charity recorded an operating deficit for the year of (£6,642), (2022 surplus - £6,597).

Incoming Resources – the total income for the twelve months under review was £85,041. This represents a 7% decrease on last year's income (2022 - £92,207).

Expenditure – total expenditure in the year was £91,683. This represents an increase of 7% on the previous year's expenditure (2022-£85,610). 100% of our operational expenditure was spent on charitable activities

Structure, governance and management

The trust deed provides for a board of three trustees. Should there be a requirement for new trustees, these will be identified and appointed by the remaining trustees.

The chair is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity.

The board has a traditional business and legal skill set, with the day-to-day management of the Charity delegated to the Administrative Team which comprises of professionals from all disciplines. Members of the Administrative Team report variously to the Board and also different sub-committees, charged with responsibility for particular areas of operation.

The effort, commitment and skills of our volunteers are at the heart of our organization. We have approximately thirteen full-time volunteers who work an average of 35 – 45 hours a week. The relative payroll cost for these individuals had the Charity needed to pay for these services would have equated to £765,874 for the year reported.

Risk Management

The charity does not have a formal risk management strategy, however periodically the administrative team:

- review the principal risks and uncertainties that the charity face;
- establish policies, systems and procedures to mitigate those risks identified in the review;
- report these risks and the proposed solutions to the trustee board for discussion and unanimity;
- implement procedures designed to minimize or manage any potential impact on the charity should those risks materialize.

This work has identified that financial sustainability is the major risk for the charity. To date the main risk to the charity in the event of a drastic decline in membership is its ability to cover its operating costs. A key element in the management of financial risk is a regular review of available liquid funds to settle

debts as they fall due, active management of trade debtors/creditors balances and pursuing increased ancillary income via hall hires to ensure sufficient working capital by the Trust.

Attention has also been focused on non-financial risks arising from fire, health and safety of the congregation and any structural dilapidations of our buildings. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place and regular awareness for our volunteer staff working in these operation areas.

Statement of Trustees' Responsibilities

The Charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable Law and United Kingdom accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Board of trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the financial year in preparing those financial statements giving a true and fair view, the Board of trustees should follow best practice and:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ascertain the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information being needed by the independent examiner in connection with preparing their report, of which the Independent examiner is unaware; and
- the trustees, having made enquiries of the independent examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant new information and to establish that the examiner is aware of that information.

This report was approved by the board of trustees on 27th August 2024

Signed

A handwritten signature in black ink, appearing to be 'Noel C Dyer', written in a cursive style.

Noel C Dyer
Trustee

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH

Independent examiners' report to the Trustees of Ministry of Restoration International Pentecostal Church

We report on the accounts of the charity on Pages 8 to 18 which have been prepared in accordance with the Charities Act 2011 and with the Financial Reporting Standard for Smaller Entities issued by the Charity Commissioners for England and Wales, effective January 2015, adapted to meet the needs of unincorporated organisations, under the historical cost convention and the accounting policies set out on page 10 to 13.

Respective responsibilities of trustees and examiner

As described on page 6, the Charity's trustees are responsible for the preparation of the accounts. The trustees consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. It is our responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners for England and Wales under section 145(5)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiners' report

We conducted our examination in accordance with the General Directions given by the Charity Commissioners for England and Wales. An examination includes a detailed review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the accounts comply with the statement of Recommended Practice issued by the Charity Commissioners for England and Wales (effective January 2015), on a test basis, of evidence relevant to the amounts and disclosures in the accounts.

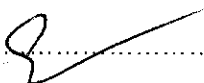
The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit opinion on the view given by the accounts.

We planned and performed our examination so as to satisfy ourselves that the objectives of the independent examination are achieved and before finalising the report we obtain written assurances from the trustees of all material matters.

Independent examiner's statement

Subject to the limitations upon the scope of our work as detailed above, in connection with our examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met ; or
- 2) to which, in our opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



Sam's Accounting Services Limited
92a Forest Road
Walthamstow
London E17 6JQ

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Statement of Financial Activities for the year ended 31 December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Prior Period Total Funds £
Income:					
Offerings and Donations	3	84,008	-	92,207	92,207
<i>Income from other trading activities:</i>					
Fundraising events	4	-	-	-	-
<i>Other income</i>	5	1,033	-	-	-
Total incoming resources		<u>85,041</u>	<u>-</u>	<u>92,207</u>	<u>92,207</u>
Expenditure:					
<i>Expenditure on charitable activities:</i>					
Operation of all church branches	6	91,683	-	85,610	85,610
Total expenditure		<u>91,683</u>	<u>-</u>	<u>85,610</u>	<u>85,610</u>
Net income/(expenditure) and net Movement in funds for the year	7	(6,642)	-	6,597	6,597
Reconciliation of funds					
Total funds brought forward		<u>1,006,966</u>	<u>-</u>	<u>1,000,369</u>	<u>1,000,369</u>
Total funds carried forward		<u>1,000,324</u>	<u>-</u>	<u>1,006,966</u>	<u>1,006,966</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these accounts

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Balance Sheet as at 31 December 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	8		1,177,093		1,183,221
Current assets					
Debtors	11	9,547		8,797	
Cash at bank and in hand		3,225		4,010	
Total Current Assets		<u>12,772</u>		<u>12,807</u>	
Liabilities					
Creditors falling due within one year	12	38,439		26,565	
Net current liabilities			<u>(25,667)</u>		<u>(13,758)</u>
Total assets less current liabilities			<u>1,151,426</u>		<u>1,169,463</u>
Creditors: falling due after more than 1 year	13		151,102		162,497
Net assets			<u>1,000,324</u>		<u>1,006,966</u>
The funds of the charity:					
Unrestricted revenue reserves			1,000,324		1,006,966
Total charity funds			<u>1,000,324</u>		<u>1,006,966</u>

The Board of Trustees are satisfied that the organisation is not required to have an audit of the organisation by virtue of its level of turnover and by virtue of any requirement under its' constitution or otherwise.

The trustees have prepared these accounts in accordance with section 138 of the Charities Act 2011.

The notes on pages 10 to 18 form part of these accounts



Trustee
 Noel C Dyer

Approved for signature by the Trustee Board on 27th August 2024

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH

Notes to the accounts for the year ended 31 December 2023

1. Accounting Policies

The principle accounting policies adopted, judgements and key sources of estimation and uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards for Smaller Entities published on 16/07/14, the Financial Reporting Standard for Smaller Entities (effective January 2015). Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Preparation of the accounts on a going concern basis

The Board has a reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future despite at times its struggle to maintain sufficient cash resources to fund its working capital needs. Should the need arise the Charity has enough financial support and goodwill from its members and associate church friends to fund any deficit in its working capital needs. For this reason, it continues to adopt the "going concern basis" in preparing these financial statements.

1.3 Income

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH

Notes to the accounts for the year ended 31 December 2023 cont.d

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received, which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Volunteer help

The value of any volunteer help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Rental Income

Hall hire rental income is included in the income and expenditure account net of collection charges and gross of caretaker fees on a receivable basis.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.4 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust. There is no formal policy on the allocation of funds to designated funds. There is no formal policy of transfer between funds. Any proposed transfer between funds would be considered on the particular circumstances.

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH

Notes to the accounts for the year ended 31 December 2023 cont.d

1.5 Expenditure and irrecoverable VAT

Liability recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- Costs of raising funds comprise all of the costs involved in our fundraising events, i.e. craft fayres, gospel cabaret's & community fireworks events
- Expenditure on charitable activities includes all the costs of furthering the purposes of the charity and their associated support costs.
- Investment expenses – caretaker fees for managing hall hires
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the Churches activities. These costs have not been allocated between cost of raising funds and expenditure on charitable activities because the charities fundraising activities are minimal, hence only the direct costs for raising funds are categorically stated on the SoFA. The only other potential cost that could have been allocated is staff costs; however all of our staff are volunteers.

Operating leases

The charity classifies the lease of computers and printing equipment as operating leases; the title to the equipment remains with the lessor and the equipment is replaced every 5 years whilst the economic life of such equipment is normally 4 years. Rental charges are charged on a straight line basis over the term of the lease.

1.6 Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or a reasonable value on receipt excluding land and buildings which are stated at their re-valued amount.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful economic lives.

A regular annual review of the likelihood of asset impairment is undertaken.

Equipment and Plant – 25% Straight line

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustee's best estimate of market value.

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH

Notes to the accounts for the year ended 31 December 2023 cont.d

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.8 Accounting for branches

United Kingdom

Ministry of Restoration is headquartered in Walthamstow East London and has branches in Nottingham, Brixton (South London) and Cardiff, these branches have no separate legal identity. These branches are significantly small and have been consolidated into the accounts on an accruals basis.

International

Ministry of Restoration has two international branches in Jamaica and Nigeria; these branches have no separate legal identity. These branches are immaterially small and have been consolidated into the accounts on a cash basis.

1.9 Taxation

The charity is exempt from tax on income and gains falling within section 521 to 536 of the Income Taxes Act 2007 (ITA 2007) or section 256 of the taxation of Chargeable Gains Act 1992 (TCGA 1992) to the extent that these are applied to its charitable objects.

2. Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Notes to the accounts for the year ended 31 December 2023 cont.d

3. Income from donations

	2023	2022
	£	£
Offerings	73,998	78,668
General donations	795	4,530
Gift Aid	9,215	9,009
	-----	-----
	84,008	92,207

4. Other trading activities

	2023	2022
	£	£
Fundraising events	-	-
	-----	-----

5. Other Income

	2023	2022
	£	£
Sundry income	1,033	-
	-----	-----
Total incoming resources	85,041	92,207
	-----	-----

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Notes to the accounts for the year ended 31 December 2023 cont.d

6. Analysis of expenditure on charitable activities

	2023	2022
	£	£
Furthering the objects of the charity:		
Ministry, missionary & evangelism	9,650	13,108
Music dept	4,896	5,559
Audio visual dept	4,393	6,268
Travel	7,395	6,950
	-----	-----
	26,334	31,885
Premises costs:		
Rent	2,020	-
Utilities	16,783	11,842
Building Insurance	9,103	8,123
Building repairs & maintenance	3,059	1,955
	-----	-----
	30,965	21,920
IT & Communications:	11,233	9,721
Office costs:	1,955	2,904
PR/Media costs:	432	432
Governance costs:		
Independent examiner's fee	1,200	1,200
Other professional fees	428	886
Bank charges	2,864	5,064
Bank interest	-	12
Loan interest	9,762	5,017
Professional subscriptions	154	350
Depreciation - Equipment	6,128	5,905
	-----	-----
	20,536	18,434
Other expenses:		
Sundries	228	314
	-----	-----
Total cost of all church activities	----- 91,683 -----	----- 85,610 -----

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Notes to the accounts for the year ended 31 December 2023 cont.d

7. Net incoming resources before transfers	2023	2022
	£	£
This is stated after crediting:		
Offerings and donations and after charging:	84,008	92,207
Operating leases – equipment	1,185	2,563
Depreciation on owned fixed assets	6,128	5,905
Independent examiner’s fee	1,200	1,200
Bank interest payable	-	12
	-----	-----

8. Tangible functional fixed assets

	Land & Buildings £	Motor Vehicle £	Equipment and Plant £	Total £
Cost or valuation				
At 1 January 2023	1,171,116	1,254	183,967	1,356,337
Additions	-	-	-	-
Revaluation	-	-	-	-
	-----	-----	-----	-----
At 31 December 2023	1,171,116	1,254	183,967	1,356,337
	-----	-----	-----	-----
Depreciation				
At 1 January 2023	-	1,254	171,862	173,116
Charge for the Year	-	-	6,128	6,128
	-----	-----	-----	-----
At 31 December 2023	-	1,254	177,990	179,244
	-----	-----	-----	-----
Net book value				
At 31 December 2023	1,171,116	-	5,977	1,177,093
	-----	-----	-----	-----
At 31 December 2022	1,171,116	-	12,105	1,183,221
	-----	-----	-----	-----

All assets are used for direct charitable purposes and there are no inalienable or historic assets.

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Notes to the accounts for the year ended 31 December 2023 cont.d

	2023 £	2022 £
9. Changes in resources applied for fixed assets		
Net movement in funds from Statement of Financial Activities	(6,642)	6,597
Resources applied on fixed assets for charitable use	-	-
	<u>(6,642)</u>	<u>6,597</u>
Net movement in funds (needed)/available for future activities	<u>(6,642)</u>	<u>6,597</u>

10. Analysis of assets and liabilities representing each of the charity's funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
At 31 December 2023				
Current assets	12,772	-	-	12,772
Current liabilities	(38,439)	-	-	(38,439)
	<u>(25,667)</u>	<u>-</u>	<u>-</u>	<u>(25,667)</u>
At 1 January 2023				
Current assets	12,807	-	-	12,807
Current liabilities	(26,565)	-	-	(26,565)
	<u>(13,758)</u>	<u>-</u>	<u>-</u>	<u>(13,758)</u>

11. Debtors

	2023 £	2022 £
Other debtors	500	500
Recoverable gift aid	9,047	8,297
	<u>9,547</u>	<u>8,797</u>

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Notes to the accounts for the year ended 31 December 2023 cont.d

12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank overdraft	-	-
Trade creditors	30,416	20,495
Accrued expenses	5,123	3,170
Sundry Loan	2,900	2,900
	<u>38,439</u>	<u>26,565</u>

13. Creditors: amounts falling after more than one year

	2023	2022
	£	£
Secured bank loan (falling due in less than 5 years)	85,350	85,350
Secured bank loan (falling due after 5 years)	65,752	77,146
	<u>151,102</u>	<u>162,496</u>

The secured bank loan is secured on the church building in Walthamstow, London (MOR Headquarters) which had a carrying value of £850,000 when it was last revalued in 2005. The terms of the security provide for the lender to claim title to the property in the event of default on principal and interest payments should a restructuring of the loan not be possible.

MINISTRY OF RESTORATION CHARITABLE TRUST

England & Wales - Charity number 327278

Accounts

Registered Charity Number
327278

MINISTRY OF RESTORATION INTERNATIONAL

PENTECOSTAL CHURCH

Report and Accounts

31 December 2022

SAMS ACCOUNTING SERVICES LIMITED
92A FOREST ROAD
WALTHAMSTOW
LONDON E17 6JQ

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Report and Accounts

Contents

	Page
Legal and administrative information	3
Trustees' report	4
Statement of trustees' responsibilities	6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the accounts	10 - 13
Schedules to the statement of financial activities	14 - 18

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Legal and Administrative information

Trustees

Caroline P Dyer (Chairperson)
Noel C Dyer
Julian C J Dyer

Reporting accountants

Sam's Accounting Services Limited.
92a Forest Road
Walthamstow
London
E17 6JQ

Bankers

NatWest
133 High Street
Barkingside
Ilford
Essex IG6 2AN

Solicitors

Slater Gordon
Swinton house
324 Grays Inn Road
London W1X 8DH

Registered office

Temple of Truth
138 Higham Hill Road
Walthamstow
London E17 6EJ

Registered number

327278

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH

The report of the Trustees

The trustees are pleased to present their report and accounts for the year ended 31st December 2022.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Objectives and activities

The full name of the charity is Ministry of Restoration International Pentecostal church.

The church was formed as an unincorporated charity on 30th September 1986.

The object of the charity is the advancement of the gospel of Jesus Christ the Messiah, by establishing churches and using any medium deemed necessary and conducive.

The principal activities continue to relate to the promotion and progression of Christianity and the underlying vital truths that has underpinned this religion throughout the last 2000 years. In striving to accomplish this objective Ministry of Restoration adopts the following strategies:

- we currently operate through two church branches within the UK; with an international representation in Barbados
- our Pastors and Ministers look after the spiritual wellbeing of the members and adherents at the main church and branches. This includes the conduct of child dedication ceremonies, marriages and funerals.
- seeking new members and adherents: we send our evangelism team to preach the Gospel in a variety of locations including the streets. Our missionary and outreach work includes welfare, visiting the sick and those in prisons and hospital.
- we continually develop our youth ministry in response to the social dilemma that has caused the degeneration of youths in our community.
- we continue to pursue audio visual broadcasting opportunities to further enhance the coverage of the Christian message
- encouraging and nurturing talent from within to strengthen our evangelical, youth, music and ministerial areas.

All of our church services are accessible to Christians and non-Christians, members and non-members alike. The wider community have been particularly attracted to our services celebrating traditional Christian festivals including Easter, Christmas and New-Year's Eve (Watch Night) services.

Achievements and performance of the trust

In 2022 we continued to stream our services via online platforms, Facebook and YouTube. We continue to provide a full church service online from 11:00am – 14:00 every Saturday and our call rota remains in place for all members, to receive telephone calls on a weekly, fortnightly or monthly basis dependent on their vulnerabilities. We thank God that our members despite facing challenges of their own have continued to support us financially throughout this year. Our decision to continue online services has been guided by the fact that we are planning extensive building works, which will result in us needing to relocate temporarily to another building whilst this work is undertaken.

Objectives for the coming years

Our main objective is to maintain the status quo in terms of Services, Pastoral Care and Support. We have experienced attrition in our membership, however we have some staunch members who are determined to stand with us as a Ministry. We anticipate our building project commencing over the next 24 months and we will continue to search for an alternative place of worship during these works. We have struggled to find a suitable building as we have decided to remain within Waltham Forest our HQ community.

Financial review

The Charity recorded an operating surplus for the year of £6,597 (2021 - £63,463).

Incoming Resources – the total income for the twelve months under review was £92,207. This represents a 35% decrease on last year's income (2021 - £141,281). In 2021, we had a major one-off donation of £46,950.

Expenditure – total expenditure in the year was £85,610. This represents an increase of 10% on the previous year's expenditure (2021-£77,820). 100% of our operational expenditure was spent on charitable activities

Structure, governance and management

The trust deed provides for a board of three trustees. Should there be a requirement for new trustees, these will be identified and appointed by the remaining trustees.

The chair is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity.

The board has a traditional business and legal skill set, with the day-to-day management of the Charity delegated to the Administrative Team which comprises of professionals from all disciplines. Members of the Administrative Team report variously to the Board and also different sub-committees, charged with responsibility for particular areas of operation.

The effort, commitment and skills of our volunteers are at the heart of our organization. We have approximately thirteen full-time volunteers who work an average of 35 – 45 hours a week. The relative payroll cost for these individuals had the Charity needed to pay for these services would have equated to £765,874 for the year reported.

Risk Management

The charity does not have a formal risk management strategy, however periodically the administrative team:

- review the principal risks and uncertainties that the charity face;
- establish policies, systems and procedures to mitigate those risks identified in the review;
- report these risks and the proposed solutions to the trustee board for discussion and unanimity;
- implement procedures designed to minimize or manage any potential impact on the charity should those risks materialize.

This work has identified that financial sustainability is the major risk for the charity. To date the main risk to the charity in the event of a drastic decline in membership is its ability to cover its operating costs. A key element in the management of financial risk is a regular review of available liquid funds to settle

debts as they fall due, active management of trade debtors/creditors balances and pursuing increased ancillary income via hall hires to ensure sufficient working capital by the Trust.

Attention has also been focused on non-financial risks arising from fire, health and safety of the congregation and any structural dilapidations of our buildings. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place and regular awareness for our volunteer staff working in these operation areas.

Statement of Trustees' Responsibilities

The Charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable Law and United Kingdom accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Board of trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the financial year in preparing those financial statements giving a true and fair view, the Board of trustees should follow best practice and:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ascertain the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information being needed by the independent examiner in connection with preparing their report, of which the Independent examiner is unaware; and
- the trustees, having made enquiries of the independent examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant new information and to establish that the examiner is aware of that information.

This report was approved by the board of trustees on 18th April 2024

Signed

A handwritten signature in black ink, appearing to read 'Noel C Dyer', with a stylized flourish at the end.

Noel C Dyer
Trustee

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH

Independent examiners' report to the Trustees of Ministry of Restoration International Pentecostal Church

We report on the accounts of the charity on Pages 8 to 18 which have been prepared in accordance with the Charities Act 2011 and with the Financial Reporting Standard for Smaller Entities issued by the Charity Commissioners for England and Wales, effective January 2015, adapted to meet the needs of unincorporated organisations, under the historical cost convention and the accounting policies set out on page 10 to 13.

Respective responsibilities of trustees and examiner

As described on page 6, the Charity's trustees are responsible for the preparation of the accounts. The trustees consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. It is our responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners for England and Wales under section 145(5)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiners' report

We conducted our examination in accordance with the General Directions given by the Charity Commissioners for England and Wales. An examination includes a detailed review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the accounts comply with the statement of Recommended Practice issued by the Charity Commissioners for England and Wales (effective January 2015), on a test basis, of evidence relevant to the amounts and disclosures in the accounts.

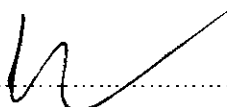
The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit opinion on the view given by the accounts.

We planned and performed our examination so as to satisfy ourselves that the objectives of the independent examination are achieved and before finalising the report we obtain written assurances from the trustees of all material matters.

Independent examiner's statement

Subject to the limitations upon the scope of our work as detailed above, in connection with our examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met ; or
- 2) to which, in our opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



.....

Sam's Accounting Services Limited
92a Forest Road
Walthamstow
London E17 6JQ

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Statement of Financial Activities for the year ended 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Prior Period Total Funds £
Income:					
Offerings and Donations	3	92,207	-	92,207	137,082
<i>Income from other trading activities:</i>					
Fundraising events	4	-	-	-	-
<i>Other income</i>	5	-	-	-	4,199
Total incoming resources		<u>92,207</u>	<u>-</u>	<u>92,207</u>	<u>141,281</u>
Expenditure:					
<i>Expenditure on charitable activities:</i>					
Operation of all church branches	6	85,610	-	85,610	77,820
Total expenditure		<u>85,610</u>	<u>-</u>	<u>85,610</u>	<u>77,820</u>
Net income/(expenditure) and net Movement in funds for the year	7	6,597	-	6,597	63,463
Reconciliation of funds					
Total funds brought forward		<u>1,000,369</u>	<u>-</u>	<u>1,000,369</u>	<u>936,906</u>
Total funds carried forward		<u>1,006,966</u>	<u>-</u>	<u>1,006,966</u>	<u>1,000,369</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these accounts

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Balance Sheet as at 31 December 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	8		1,183,221		1,187,685
Current assets					
Debtors	11	8,797		8,955	
Cash at bank and in hand		4,010		1,669	
Total Current Assets		<u>12,807</u>		<u>10,624</u>	
Liabilities					
Creditors falling due within one year	12	26,565		22,278	
Net current liabilities			<u>(13,758)</u>		<u>(11,654)</u>
Total assets less current liabilities			<u>1,169,463</u>		<u>1,176,031</u>
Creditors: falling due after more than 1 year	13		162,497		175,662
Net assets			<u>1,006,966</u>		<u>1,000,369</u>
The funds of the charity:					
Unrestricted revenue reserves			1,006,966		1,000,369
Total charity funds			<u>1,006,966</u>		<u>1,000,369</u>

The Board of Trustees are satisfied that the organisation is not required to have an audit of the organisation by virtue of its level of turnover and by virtue of any requirement under its' constitution or otherwise.

The trustees have prepared these accounts in accordance with section 138 of the Charities Act 2011.

The notes on pages 10 to 18 form part of these accounts



Trustee
 Noel C Dyer

Approved for signature by the Trustee Board on 18th April 2024

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Notes to the accounts for the year ended 31 December 2022

1. Accounting Policies

The principle accounting policies adopted, judgements and key sources of estimation and uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards for Smaller Entities published on 16/07/14, the Financial Reporting Standard for Smaller Entities (effective January 2015). Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Preparation of the accounts on a going concern basis

The Board has a reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future despite at times its struggle to maintain sufficient cash resources to fund its working capital needs. Should the need arise the Charity has enough financial support and goodwill from its members and associate church friends to fund any deficit in its working capital needs. For this reason, it continues to adopt the “going concern basis” in preparing these financial statements.

1.3 Income

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Notes to the accounts for the year ended 31 December 2022 cont.d

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received, which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Volunteer help

The value of any volunteer help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Rental Income

Hall hire rental income is included in the income and expenditure account net of collection charges and gross of caretaker fees on a receivable basis.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.4 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust. There is no formal policy on the allocation of funds to designated funds. There is no formal policy of transfer between funds. Any proposed transfer between funds would be considered on the particular circumstances.

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH

Notes to the accounts for the year ended 31 December 2022 cont.d

1.5 Expenditure and irrecoverable VAT

Liability recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- Costs of raising funds comprise all of the costs involved in our fundraising events, i.e. craft fayres, gospel cabaret's & community fireworks events
- Expenditure on charitable activities includes all the costs of furthering the purposes of the charity and their associated support costs.
- Investment expenses – caretaker fees for managing hall hires
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the Churches activities. These costs have not been allocated between cost of raising funds and expenditure on charitable activities because the charities fundraising activities are minimal, hence only the direct costs for raising funds are categorically stated on the SoFA. The only other potential cost that could have been allocated is staff costs; however all of our staff are volunteers.

Operating leases

The charity classifies the lease of computers and printing equipment as operating leases; the title to the equipment remains with the lessor and the equipment is replaced every 5 years whilst the economic life of such equipment is normally 4 years. Rental charges are charged on a straight line basis over the term of the lease.

1.6 Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or a reasonable value on receipt excluding land and buildings which are stated at their re-valued amount.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful economic lives.

A regular annual review of the likelihood of asset impairment is undertaken.

Equipment and Plant – 25% Straight line

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustee's best estimate of market value.

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH

Notes to the accounts for the year ended 31 December 2022 cont.d

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.8 Accounting for branches

United Kingdom

Ministry of Restoration is headquartered in Walthamstow East London and has branches in Nottingham, Brixton (South London) and Cardiff; these branches have no separate legal identity. These branches are significantly small and have been consolidated into the accounts on an accruals basis.

International

Ministry of Restoration has two international branches in Jamaica and Nigeria; these branches have no separate legal identity. These branches are immaterially small and have been consolidated into the accounts on a cash basis.

1.9 Taxation

The charity is exempt from tax on income and gains falling within section 521 to 536 of the Income Taxes Act 2007 (ITA 2007) or section 256 of the taxation of Chargeable Gains Act 1992 (TCGA 1992) to the extent that these are applied to its charitable objects.

2. Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Notes to the accounts for the year ended 31 December 2022 cont.d

3. Income from donations

	2022	2021
	£	£
Offerings	78,668	117,449
General donations	4,530	7,709
Gift Aid	9,009	11,924
	<u>92,207</u>	<u>137,082</u>

4. Other trading activities

	2022	2021
	£	£
Fundraising events	-	-
	<u>-</u>	<u>-</u>

5. Other Income

	2022	2021
	£	£
Sundry income	-	4,199
	<u>-</u>	<u>4,199</u>
Total incoming resources	<u>92,207</u>	<u>141,281</u>

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Notes to the accounts for the year ended 31 December 2022 cont.d

6. Analysis of expenditure on charitable activities

	2022	2021
	£	£
Furthering the objects of the charity:		
Ministry, missionary & evangelism	13,108	11,442
Music dept	5,559	7,032
Audio visual dept	6,268	3,849
Travel	6,950	7,305
	<u>31,885</u>	<u>29,628</u>
Premises costs:		
Rent	-	-
Utilities	11,842	5,171
Building Insurance	8,123	6,829
Building repairs & maintenance	1,955	5,424
	<u>21,920</u>	<u>17,424</u>
IT & Communications:	9,721	8,904
Office costs:	2,904	5,957
PR/Media costs:	432	432
Governance costs:		
Independent examiner's fee	1,200	1,200
Other professional fees	886	705
Bank charges	5,064	3,136
Bank interest	12	10
Loan interest	5,017	3,364
Professional subscriptions	350	332
Depreciation - Equipment	5,905	4,851
	<u>18,434</u>	<u>13,598</u>
Other expenses:		
Sundries	314	1,877
	<u>314</u>	<u>1,877</u>
Total cost of all church activities	<u><u>85,610</u></u>	<u><u>77,820</u></u>

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Notes to the accounts for the year ended 31 December 2022 cont.d

7. Net incoming resources before transfers	2022	2021
	£	£
This is stated after crediting:		
Offerings and donations and after charging:	92,207	137,082
Operating leases – equipment	2,563	2,563
Depreciation on owned fixed assets	5,905	4,851
Independent examiner's fee	1,200	1,200
Bank interest payable	12	10
	<u> </u>	<u> </u>

8. Tangible functional fixed assets

	Land & Buildings £	Motor Vehicle £	Equipment and Plant £	Total £
Cost or valuation				
At 1 January 2022	1,171,116	1,254	182,526	1,354,896
Additions	-	-	1,441	1,441
Revaluation	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2022	1,171,116	1,254	183,967	1,356,337
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 January 2022	-	1,254	165,957	167,211
Charge for the Year	-	-	5,905	5,905
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2022	-	1,254	171,862	173,116
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 31 December 2022	1,171,116	-	12,105	1,183,221
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2021	1,171,116	-	16,566	1,187,685
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

All assets are used for direct charitable purposes and there are no inalienable or historic assets.

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Notes to the accounts for the year ended 31 December 2022 cont.d

	2022 £	2021 £
9. Changes in resources applied for fixed assets		
Net movement in funds from Statement of Financial Activities	6,597	63,459
Resources applied on fixed assets for charitable use	-	-
	<u>6,597</u>	<u>63,459</u>
Net movement in funds (needed)/available for future activities	<u>6,597</u>	<u>63,459</u>

10. Analysis of assets and liabilities representing each of the charity's funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
At 31 December 2022				
Current assets	12,807	-	-	12,807
Current liabilities	(26,565)	-	-	(26,565)
	<u>13,758</u>	<u>-</u>	<u>-</u>	<u>13,758</u>
At 1 January 2022				
Current assets	10,624	-	-	10,624
Current liabilities	(22,278)	-	-	(22,278)
	<u>(11,654)</u>	<u>-</u>	<u>-</u>	<u>(11,654)</u>

11. Debtors

	2022 £	2021 £
Other debtors	500	490
Recoverable gift aid	8,297	8,465
	<u>8,797</u>	<u>8,955</u>

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Notes to the accounts for the year ended 31 December 2022 cont.d

12. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank overdraft	-	46
Trade creditors	20,495	15,635
Accrued expenses	3,170	2,797
Sundry Loan	2,900	3,800
	<u>26,565</u>	<u>22,278</u>

13. Creditors: amounts falling after more than one year

	2021	2022
	£	£
Secured bank loan (falling due in less than 5 years)	85,350	85,350
Secured bank loan (falling due after 5 years)	77,146	90,312
	<u>162,496</u>	<u>175,662</u>

The secured bank loan is secured on the church building in Walthamstow, London (MOR Headquarters) which had a carrying value of £850,000 when it was last revalued in 2005. The terms of the security provide for the lender to claim title to the property in the event of default on principal and interest payments should a restructuring of the loan not be possible.

MINISTRY OF RESTORATION CHARITABLE TRUST

England & Wales - Charity number 327278

Accounts

Registered Charity Number
327278

MINISTRY OF RESTORATION INTERNATIONAL

PENTECOSTAL CHURCH

Report and Accounts

31 December 2021

SAMS ACCOUNTING SERVICES LIMITED
92A FOREST ROAD
WALTHAMSTOW
LONDON E17 6JQ

**MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Report and Accounts**

Contents

	Page
Legal and administrative information	3
Trustees' report	4
Statement of trustees' responsibilities	6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the accounts	10 - 13
Schedules to the statement of financial activities	14 - 18

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Legal and Administrative information

Trustees

Caroline P Dyer (Chairperson)
Noel C Dyer
Julian C J Dyer

Reporting accountants

Sam's Accounting Services Limited.
92a Forest Road
Walthamstow
London
E17 6JQ

Bankers

NatWest
133 High Street
Barkingside
Ilford
Essex IG6 2AN

Solicitors

Slater Gordon
Swinton house
324 Grays Inn Road
London W1X 8DH

Registered office

Temple of Truth
138 Higham Hill Road
Walthamstow
London E17 6EJ

Registered number

327278

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH

The report of the Trustees

The trustees are pleased to present their report and accounts for the year ended 31st December 2021.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Objectives and activities

The full name of the charity is Ministry of Restoration International Pentecostal church.

The church was formed as an unincorporated charity on 30th September 1986.

The object of the charity is the advancement of the gospel of Jesus Christ the Messiah, by establishing churches and using any medium deemed necessary and conducive.

The principal activities continue to relate to the promotion and progression of Christianity and the underlying vital truths that has underpinned this religion throughout the last 2000 years. In striving to accomplish this objective Ministry of Restoration adopt the following strategies:

- we currently operate through two church branches within the UK; with an international representation in Africa and Jamaica.
- our Pastors and Ministers look after the spiritual wellbeing of the members and adherents at the main church and branches. This includes the conduct of child dedication ceremonies, marriages and funerals.
- seeking new members and adherents: we send our evangelism team to preach the Gospel in a variety of locations including the streets. Our missionary and outreach work includes welfare, visiting the sick and those in prisons and hospital.
- we continually develop our youth ministry in response to the social dilemma that has caused the degeneration of youths in our community.
- we continue to pursue audio visual broadcasting opportunities to further enhance the coverage of the Christian message
- encouraging and nurturing talent from within to strengthen our evangelical, youth, music and ministerial areas.

All of our church services are accessible to Christians and non-Christians, members and non-members alike. The wider community have been particularly attracted to our services celebrating traditional Christian festivals including Easter, Christmas and New-Year's Eve (Watch Night) services.

Achievements and performance of the trust

In 2021 we continued to experience the impact of COVID. After a discussion with our members we decided that our church doors would remain closed to the public and we would continue streaming our services via online platforms, Facebook and YouTube. We continue to provide a full church service online from 11:00am – 14:00 every Saturday and our call rota remains in place for all members, to receive telephone calls on a weekly, fortnightly or monthly basis dependent on their vulnerabilities. We thank God that our members despite facing challenges of their own have continued to support us financially throughout this year. Our decision to remain closed was also guided by the fact that we are planning extensive building works, which will result in us needing to relocate temporarily to another premises whilst this work is undertaken.

Our administrative team continue to work from home, working on the foundation for some specular initiatives that will be introduced once we return to in-person worship.

Objectives for the coming years

Prior to COVID our management team had spent a great deal of time putting together a strategic plan for the ministry, one that has and will change the structure of our operations and the resources engaged to execute this plan.

Financial review

The Charity recorded an operating surplus for the year of £63,463 (2020 - £4,088).

Incoming Resources – the total income for the twelve months under review was £141,283. This represents a 34% increase on last year's income (2020 - £92,574).

Expenditure – total expenditure in the year was £77,8220. This represents a decrease of 12% on the previous year's expenditure (2020-£88,486). 100% of our operational expenditure was spent on charitable activities

Structure, governance and management

The trust deed provides for a board of three trustees. Should there be a requirement for new trustees, these will be identified and appointed by the remaining trustees.

The chair is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity.

The board has a traditional business and legal skill set, with the day-to-day management of the Charity delegated to the Administrative Team which comprises of professionals from all disciplines. Members of the Administrative Team report variously to the Board and also different sub-committees, charged with responsibility for particular areas of operation.

The effort, commitment and skills of our volunteers are at the heart of our organization. We have approximately twelve full-time volunteers who work an average of 35 – 45 hours a week. The relative payroll cost for these individuals had the Charity needed to pay for these services would have equated to £684,577 for the year reported.

Risk Management

The charity does not have a formal risk management strategy, however periodically the administrative team:

- review the principal risks and uncertainties that the charity face;
- establish policies, systems and procedures to mitigate those risks identified in the review;
- report these risks and the proposed solutions to the trustee board for discussion and unanimity;
- implement procedures designed to minimize or manage any potential impact on the charity should those risks materialize.

This work has identified that financial sustainability is the major risk for the charity. To date the main risk to the charity in the event of a drastic decline in membership is its ability to cover its operating costs. A key element in the management of financial risk is a regular review of available liquid funds to settle

debts as they fall due, active management of trade debtors/creditors balances and pursuing increased ancillary income via hall hires to ensure sufficient working capital by the Trust.

Attention has also been focused on non-financial risks arising from fire, health and safety of the congregation and any structural dilapidations of our buildings. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place and regular awareness for our volunteer staff working in these operation areas.

Statement of Trustees' Responsibilities

The Charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable Law and United Kingdom accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Board of trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the financial year in preparing those financial statements giving a true and fair view, the Board of trustees should follow best practice and:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ascertain the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information being needed by the independent examiner in connection with preparing their report, of which the Independent examiner is unaware; and
- the trustees, having made enquiries of the independent examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant new information and to establish that the examiner is aware of that information.

This report was approved by the board of trustees on Wednesday 10th May 2023

Signed

A handwritten signature in black ink, appearing to read 'Noel C Dyer', with a stylized flourish at the end.

Noel C Dyer
Trustee

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH

Independent examiners' report to the Trustees of Ministry of Restoration International Pentecostal Church

We report on the accounts of the charity on Pages 8 to 18 which have been prepared in accordance with the Charities Act 2011 and with the Financial Reporting Standard for Smaller Entities issued by the Charity Commissioners for England and Wales, effective January 2015, adapted to meet the needs of unincorporated organisations, under the historical cost convention and the accounting policies set out on page 10 to 13.

Respective responsibilities of trustees and examiner

As described on page 6, the Charity's trustees are responsible for the preparation of the accounts. The trustees consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. It is our responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners for England and Wales under section 145(5)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiners' report

We conducted our examination in accordance with the General Directions given by the Charity Commissioners for England and Wales. An examination includes a detailed review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the accounts comply with the statement of Recommended Practice issued by the Charity Commissioners for England and Wales (effective January 2015), on a test basis, of evidence relevant to the amounts and disclosures in the accounts.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit opinion on the view given by the accounts.

We planned and performed our examination so as to satisfy ourselves that the objectives of the independent examination are achieved and before finalising the report we obtain written assurances from the trustees of all material matters.

Independent examiner's statement

Subject to the limitations upon the scope of our work as detailed above, in connection with our examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met ; or
- 2) to which, in our opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



Sam's Accounting Services Limited
92a Forest Road
Walthamstow
London E17 6JQ

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Statement of Financial Activities for the year ended 31 December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Prior Period Total Funds £
Income:					
Offerings and Donations	3	137,084	-	137,082	90,084
<i>Income from other trading activities:</i>					
Fundraising events	4	-	-	-	-
Other income	5	4,199	-	4,199	2,490
Total incoming resources		<u>141,283</u>	<u>-</u>	<u>141,281</u>	<u>92,574</u>
Expenditure:					
<i>Expenditure on charitable activities:</i>					
Operation of all church branches	6	77,820	-	77,820	88,486
Total expenditure		<u>77,820</u>	<u>-</u>	<u>77,820</u>	<u>88,486</u>
Net income/(expenditure) and net Movement in funds for the year	7	63,463	-	63,463	4,088
Reconciliation of funds					
Total funds brought forward		936,906	-	936,906	932,818
Total funds carried forward		<u>1,000,369</u>	<u>-</u>	<u>1,000,369</u>	<u>936,906</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these accounts

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Balance Sheet as at 31 December 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	8		1,187,685		1,184,294
Current assets					
Debtors	11	8,955		10,343	
Cash at bank and in hand		1,669		1,907	
Total Current Assets		<u>10,624</u>		<u>12,250</u>	
Liabilities					
Creditors falling due within one year	12	<u>22,278</u>		<u>70,267</u>	
Net current liabilities			(11,654)		(58,017)
Total assets less current liabilities			<u>1,176,031</u>		<u>1,126,277</u>
Creditors: falling due after more than 1 year	13		175,662		189,370
Net assets			<u>1,000,369</u>		<u>936,907</u>
The funds of the charity:					
Unrestricted revenue reserves			1,000,369		936,907
Total charity funds			<u>1,000,369</u>		<u>936,907</u>

The Board of Trustees are satisfied that the organisation is not required to have an audit of the organisation by virtue of its level of turnover and by virtue of any requirement under its' constitution or otherwise.

The trustees have prepared these accounts in accordance with section 138 of the Charities Act 2011.

The notes on pages 10 to 18 form part of these accounts



Trustee
 Noel C Dyer

Approved for signature by the Trustee Board on 10th May 2023

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH

Notes to the accounts for the year ended 31 December 2021

1. Accounting Policies

The principle accounting policies adopted, judgements and key sources of estimation and uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards for Smaller Entities published on 16/07/14, the Financial Reporting Standard for Smaller Entities (effective January 2015). Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Preparation of the accounts on a going concern basis

The Board has a reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future despite at times its struggle to maintain sufficient cash resources to fund its working capital needs. Should the need arise the Charity has enough financial support and goodwill from its members and associate church friends to fund any deficit in its working capital needs. For this reason, it continues to adopt the "going concern basis" in preparing these financial statements.

1.3 Income

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Notes to the accounts for the year ended 31 December 2021 cont.d

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received, which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Volunteer help

The value of any volunteer help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Rental Income

Hall hire rental income is included in the income and expenditure account net of collection charges and gross of caretaker fees on a receivable basis.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.4 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust. There is no formal policy on the allocation of funds to designated funds. There is no formal policy of transfer between funds. Any proposed transfer between funds would be considered on the particular circumstances.

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Notes to the accounts for the year ended 31 December 2021 cont.d

1.5 Expenditure and irrecoverable VAT

Liability recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- Costs of raising funds comprise all of the costs involved in our fundraising events, i.e. craft fayres, gospel cabaret's & community fireworks events
- Expenditure on charitable activities includes all the costs of furthering the purposes of the charity and their associated support costs.
- Investment expenses – caretaker fees for managing hall hires
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the Churches activities. These costs have not been allocated between cost of raising funds and expenditure on charitable activities because the charities fundraising activities are minimal, hence only the direct costs for raising funds are categorically stated on the SoFA. The only other potential cost that could have been allocated is staff costs; however all of our staff are volunteers.

Operating leases

The charity classifies the lease of computers and printing equipment as operating leases; the title to the equipment remains with the lessor and the equipment is replaced every 5 years whilst the economic life of such equipment is normally 4 years. Rental charges are charged on a straight line basis over the term of the lease.

1.6 Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or a reasonable value on receipt excluding land and buildings which are stated at their re-valued amount.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful economic lives.

A regular annual review of the likelihood of asset impairment is undertaken.

Equipment and Plant – 25% Straight line

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustee's best estimate of market value.

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Notes to the accounts for the year ended 31 December 2021 cont.d

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.8 Accounting for branches

United Kingdom

Ministry of Restoration is headquartered in Walthamstow East London and has branches in Nottingham, Brixton (South London) and Cardiff; these branches have no separate legal identity. These branches are significantly small and have been consolidated into the accounts on an accruals basis.

International

Ministry of Restoration has two international branches in Jamaica and Nigeria; these branches have no separate legal identity. These branches are immaterially small and have been consolidated into the accounts on a cash basis.

1.9 Taxation

The charity is exempt from tax on income and gains falling within section 521 to 536 of the Income Taxes Act 2007 (ITA 2007) or section 256 of the taxation of Chargeable Gains Act 1992 (TCGA 1992) to the extent that these are applied to its charitable objects.

2. Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Notes to the accounts for the year ended 31 December 2021 cont.d

3. Income from donations

	2021	2020
	£	£
Offerings	117,449	55,706
General donations	7,709	21,581
Gift Aid	11,926	12,797
	-----	-----
	137,084	90,084

4. Other trading activities

	2021	2020
	£	£
Fundraising events	-	-
	-----	-----

5. Other Income

	2021	2020
	£	£
Sundry income	4,199	2,490
	-----	-----
Total incoming resources	141,281	92,575
	-----	-----

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Notes to the accounts for the year ended 31 December 2021 cont.d

6. Analysis of expenditure on charitable activities

	2021	2020
	£	£
Furthering the objects of the charity:		
Ministry, missionary & evangelism	11,442	10,421
Music dept	7,032	6,690
Audio visual dept	3,849	2,981
Travel	7,305	3,813
	-----	-----
	29,628	23,905
Premises costs:		
Rent	-	560
Utilities	5,171	24,226
Building Insurance	6,829	8,300
Building repairs & maintenance	5,424	4,457
	-----	-----
	17,424	37,543
IT & Communications:	8,904	9,444
Office costs:	5,957	4,862
PR/Media costs:	432	1,346
Governance costs:		
Independent examiner's fee	1,200	1,200
Other professional fees	705	1,003
Bank charges	3,136	3,094
Bank interest	10	5
Loan interest	3,364	3,972
Professional subscriptions	332	361
Depreciation - Equipment	4,851	1,652
	-----	-----
	13,598	11,287
Other expenses:		
Sundries	1,877	99
	-----	-----
Total cost of all church activities	-----	-----
	77,820	88,486
	-----	-----

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Notes to the accounts for the year ended 31 December 2021 cont.d

7. Net incoming resources before transfers	2021	2020
	£	£
This is stated after crediting:		
Offerings and donations and after charging:	137,082	90,084
Operating leases – equipment	2,563	2,563
Depreciation on owned fixed assets	4,851	1,652
Independent examiner's fee	1,200	1,200
Bank interest payable	10	5
	-----	-----

8. Tangible functional fixed assets

	Land & Buildings	Motor Vehicle	Equipment and Plant	Total
	£	£	£	£
Cost or valuation				
At 1 January 2021	1,171,116	1,254	174,284	1,346,654
Additions	-	-	8,242	8,242
Revaluation	-	-	-	-
	-----	-----	-----	-----
At 31 December 2021	1,171,116	1,254	182,526	1,354,896
	-----	-----	-----	-----
Depreciation				
At 1 January 2021	-	1,254	161,106	162,360
Charge for the Year	-	-	4,851	4,851
	-----	-----	-----	-----
At 31 December 2021	-	1,254	165,957	167,211
	-----	-----	-----	-----
Net book value				
At 31 December 2021	1,171,116	-	16,569	1,187,685
	-----	-----	-----	-----
At 31 December 2020	1,171,116	-	13,178	1,184,294
	-----	-----	-----	-----

All assets are used for direct charitable purposes and there are no inalienable or historic assets.

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Notes to the accounts for the year ended 31 December 2021 cont.d

	2021 £	2020 £
9. Changes in resources applied for fixed assets		
Net movement in funds from Statement of Financial Activities	63,459	4,088
Resources applied on fixed assets for charitable use	-	-
	<u>63,459</u>	<u>4,088</u>
Net movement in funds (needed)/available for future activities	<u>63,459</u>	<u>4,088</u>

10. Analysis of assets and liabilities representing each of the charity's funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
At 31 December 2021				
Current assets	10,624	-	-	10,624
Current liabilities	(22,282)	-	-	(22,282)
	<u>11,658</u>	<u>-</u>	<u>-</u>	<u>11,658</u>
At 1 January 2021				
Current assets	12,250	-	-	12,250
Current liabilities	(70,267)	-	-	(70,267)
	<u>(58,017)</u>	<u>-</u>	<u>-</u>	<u>(42,371)</u>

11. Debtors

	2021 £	2020 £
Other debtors	490	-
Recoverable gift aid	8,465	10,343
	<u>8,955</u>	<u>10,343</u>

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Notes to the accounts for the year ended 31 December 2021 cont.d

12. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank overdraft	46	73
Trade creditors	15,635	68,798
Accrued expenses	2,797	1,469
Sundry Loan	3,800	-
	<u>22,278</u>	<u>70,340</u>

13. Creditors: amounts falling after more than one year

	2021 £	2020 £
Secured bank loan (falling due in less than 5 years)	85,350	69,927
Secured bank loan (falling due after 5 years)	90,312	119,443
	<u>175,662</u>	<u>189,370</u>

The secured bank loan is secured on the church building in Walthamstow, London (MOR Headquarters) which had a carrying value of £850,000 when it was last revalued in 2005. The terms of the security provide for the lender to claim title to the property in the event of default on principal and interest payments should a restructuring of the loan not be possible.

MINISTRY OF RESTORATION CHARITABLE TRUST

England & Wales - Charity number 327278

Accounts

Registered Charity Number
327278

MINISTRY OF RESTORATION INTERNATIONAL

PENTECOSTAL CHURCH

Report and Accounts

31 December 2020

SAMS ACCOUNTING SERVICES LIMITED
92A FOREST ROAD
WALTHAMSTOW
LONDON E17 6JQ

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Report and Accounts

Contents

	Page
Legal and administrative information	3
Trustees' report	4
Statement of trustees' responsibilities	6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the accounts	10 - 13
Schedules to the statement of financial activities	14 - 18

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Legal and Administrative information

Trustees

Caroline P Dyer (Chairperson)
Noel C Dyer
Julian C J Dyer

Reporting accountants

Sam's Accounting Services Limited.
92a Forest Road
Walthamstow
London
E17 6JQ

Bankers

NatWest
133 High Street
Barkingside
Ilford
Essex IG6 2AN

Solicitors

Slater Gordon
Swinton house
324 Grays Inn Road
London W1X 8DH

Registered office

Temple of Truth
138 Higham Hill Road
Walthamstow
London E17 6EJ

Registered number

327278

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH

The report of the Trustees

The trustees are pleased to present their report and accounts for the year ended 31st December 2020.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Objectives and activities

The full name of the charity is Ministry of Restoration International Pentecostal church.

The church was formed as an unincorporated charity on 30th September 1986.

The object of the charity is the advancement of the gospel of Jesus Christ the Messiah, by establishing churches and using any medium deemed necessary and conducive.

The principal activities continue to relate to the promotion and progression of Christianity and the underlying vital truths that has underpinned this religion throughout the last 2000 years. In striving to accomplish this objective Ministry of Restoration adopt the following strategies:

- we currently operate through two church branches within the UK; with an international representation in Africa and Jamaica.
- our Pastors and Ministers look after the spiritual wellbeing of the members and adherents at the main church and branches. This includes the conduct of child dedication ceremonies, marriages and funerals.
- seeking new members and adherents: we send our evangelism team to preach the Gospel in a variety of locations including the streets. Our missionary and outreach work includes welfare, visiting the sick and those in prisons and hospital.
- we continually develop our youth ministry in response to the social dilemma that has caused the degeneration of youths in our community.
- we continue to pursue audio visual broadcasting opportunities to further enhance the coverage of the Christian message
- encouraging and nurturing talent from within to strengthen our evangelical, youth, music and ministerial areas.

All of our church services are accessible to Christians and non-Christians, members and non-members alike. The wider community have been particularly attracted to our services celebrating traditional Christian festivals including Easter, Christmas and New-Year's Eve (Watch Night) services.

Achievements and performance of the trust

This year has been like none other since we as a ministry have been in existence. The impact of COVID-19 is that we closed our church doors to the public and instead live streamed our services via online platforms, Facebook and YouTube. As a charity we reviewed frequently the government guidelines and at all times ensured that our filmed services adhered to all regulations. We operated with a minimal team of musicians and praise and worship singers; our audio visual dept. and a back office. We had to purchase equipment, mobilise knowledgeable members and accelerate training for others. All in all the results have been successful. We provide a full church service online from 11:00am – 14:00 every Saturday. We implemented a call rota for all members, to receive telephone calls on a weekly, fortnightly or monthly basis dependent on their vulnerabilities. We thank God that our members despite facing challenges of their own have continued to support us financially throughout this year. Although the

government relaxed the rules and allowed churches to reopen under with stringent regulations in place, we on review decided that we would not be able to hold church services under such circumstances and have continued to stream online. Further we considered it in the best interest of our members that we wait until lockdown and its requirements are lifted fully.

The strategic plan we had hoped to commence rolling out in 2020 has been temporarily deferred.

Objectives for the coming years.

Financial review, Investment policy and Reserves.

Structure, governance and management

The trust deed provides for a board of three trustees. Should there be a requirement for new trustees, these will be identified and appointed by the remaining trustees.

The chair is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity.

The board has a traditional business and legal skill set, with the day-to-day management of the Charity delegated to the Administrative Team which comprises of professionals from all disciplines. Members of the Administrative Team report variously to the Board and also different sub-committees, charged with responsibility for particular areas of operation.

The effort, commitment and skills of our volunteers are at the heart of our organization.

We have approximately ten full-time volunteers who work an average of 35 – 45 hours a week.

The relative payroll cost for these individuals had the Charity needed to pay for these services would have equated to £648,660 for the year reported.

Risk Management

The charity does not have a formal risk management strategy, however periodically the administrative team:

- review the principal risks and uncertainties that the charity face;
- establish policies, systems and procedures to mitigate those risks identified in the review;
- report these risks and the proposed solutions to the trustee board for discussion and unanimity;
- implement procedures designed to minimize or manage any potential impact on the charity should those risks materialize.

This work has identified that financial sustainability is the major risk for the charity. To date the main risk to the charity in the event of a drastic decline in membership is its ability to cover its operating costs. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, active management of trade debtors/creditors balances and pursuing increased ancillary income via hall hires to ensure sufficient working capital by the Trust.

Attention has also been focused on non-financial risks arising from fire, health and safety of the congregation and any structural dilapidations of our buildings. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place and regular awareness for our volunteer staff working in these operation areas.

Statement of Trustees' Responsibilities

The Charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable Law and United Kingdom accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Board of trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the financial year in preparing those financial statements giving a true and fair view, the Board of trustees should follow best practice and:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ascertain the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information being needed by the independent examiner in connection with preparing their report, of which the Independent examiner is unaware; and
- the trustees, having made enquiries of the independent examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant new information and to establish that the examiner is aware of that information.

This report was approved by the board of trustees on Thursday 6th May 2021

Signed



Noel C Dyer
Trustee

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH

Independent examiners' report to the Trustees of Ministry of Restoration International Pentecostal Church

We report on the accounts of the charity on Pages 8 to 18 which have been prepared in accordance with the Charities Act 2011 and with the Financial Reporting Standard for Smaller Entities issued by the Charity Commissioners for England and Wales, effective January 2015, adapted to meet the needs of unincorporated organisations, under the historical cost convention and the accounting policies set out on page 10 to 13.

Respective responsibilities of trustees and examiner

As described on page 6, the Charity's trustees are responsible for the preparation of the accounts. The trustees consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. It is our responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners for England and Wales under section 145(5)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiners' report

We conducted our examination in accordance with the General Directions given by the Charity Commissioners for England and Wales. An examination includes a detailed review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the accounts comply with the statement of Recommended Practice issued by the Charity Commissioners for England and Wales (effective January 2015), on a test basis, of evidence relevant to the amounts and disclosures in the accounts.

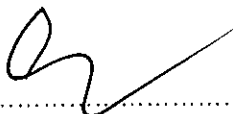
The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit opinion on the view given by the accounts.

We planned and performed our examination so as to satisfy ourselves that the objectives of the independent examination are achieved and before finalising the report we obtain written assurances from the trustees of all material matters.

Independent examiner's statement

Subject to the limitations upon the scope of our work as detailed above, in connection with our examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met ; or
- 2) to which, in our opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



8/6/2021 .

Sam's Accounting Services Limited
92a Forest Road
Walthamstow
London E17 6JQ

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Statement of Financial Activities for the year ended 31 December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Prior Period Total Funds £
Income:					
Offerings and Donations	3	90,084	-	90,084	80,343
<i>Income from other trading activities:</i>					
Fundraising events	4	-	-	-	872
<i>Other income</i>	5	2,490	-	2,490	2,322
Total incoming resources		<u>92,574</u>	<u>-</u>	<u>92,574</u>	<u>83,537</u>
Expenditure:					
<i>Expenditure on charitable activities:</i>					
Operation of all church branches	6	88,486	-	88,486	88,080
Total expenditure		<u>88,486</u>	<u>-</u>	<u>88,486</u>	<u>88,080</u>
Net income/(expenditure) and net Movement in funds for the year	7	4,088	-	4,088	(4,543)
Reconciliation of funds					
Total funds brought forward		932,818	-	932,818	937,361
Total funds carried forward		<u>936,906</u>	<u>-</u>	<u>936,906</u>	<u>932,818</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these accounts

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Balance Sheet as at 31 December 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	8		1,184,294		1,171,117
Current assets					
Debtors	11	10,343		3,558	
Cash at bank and in hand		1,907		3,300	
Total Current Assets		12,250		6,858	
Liabilities					
Creditors falling due within one year	12	70,267		49,229	
Net current liabilities			(58,017)		(42,371)
Total assets less current liabilities			1,126,277		1,128,746
Creditors: falling due after more than 1 year	13		189,370		195,928
Net assets			936,907		932,818
The funds of the charity:					
Unrestricted revenue reserves			936,907		932,818
Total charity funds			936,907		932,818

The Board of Trustees are satisfied that the organisation is not required to have an audit of the organisation by virtue of its level of turnover and by virtue of any requirement under its' constitution or otherwise.

The trustees have prepared these accounts in accordance with section 138 of the Charities Act 2011.

The notes on pages 10 to 18 form part of these accounts



Trustee
 Noel C Dyer

Approved for signature by the Trustee Board on 6th May 2021

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH

Notes to the accounts for the year ended 31 December 2020

1. Accounting Policies

The principle accounting policies adopted, judgements and key sources of estimation and uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards for Smaller Entities published on 16/07/14, the Financial Reporting Standard for Smaller Entities (effective January 2015). Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Preparation of the accounts on a going concern basis

The Board has a reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future despite at times its struggle to maintain sufficient cash resources to fund its working capital needs. Should the need arise the Charity has enough financial support and goodwill from its members and associate church friends to fund any deficit in its working capital needs. For this reason, it continues to adopt the "going concern basis" in preparing these financial statements.

1.3 Income

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH

Notes to the accounts for the year ended 31 December 2020 cont.d

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received, which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Volunteer help

The value of any volunteer help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Rental income

Hall hire rental income is included in the income and expenditure account net of collection charges and gross of caretaker fees on a receivable basis.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.4 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust. There is no formal policy on the allocation of funds to designated funds. There is no formal policy of transfer between funds. Any proposed transfer between funds would be considered on the particular circumstances.

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH

Notes to the accounts for the year ended 31 December 2020 cont.d

1.5 Expenditure and irrecoverable VAT

Liability recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- Costs of raising funds comprise all of the costs involved in our fundraising events, i.e. craft fayres, gospel cabaret's & community fireworks events
- Expenditure on charitable activities includes all the costs of furthering the purposes of the charity and their associated support costs.
- Investment expenses – caretaker fees for managing hall hires
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the Churches activities. These costs have not been allocated between cost of raising funds and expenditure on charitable activities because the charities fundraising activities are minimal, hence only the direct costs for raising funds are categorically stated on the SoFA. The only other potential cost that could have been allocated is staff costs; however all of our staff are volunteers.

Operating leases

The charity classifies the lease of computers and printing equipment as operating leases; the title to the equipment remains with the lessor and the equipment is replaced every 5 years whilst the economic life of such equipment is normally 4 years. Rental charges are charged on a straight line basis over the term of the lease.

1.6 Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or a reasonable value on receipt excluding land and buildings which are stated at their re-valued amount.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful economic lives.

A regular annual review of the likelihood of asset impairment is undertaken.

Equipment and Plant – 25% Straight line

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustee's best estimate of market value.

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH

Notes to the accounts for the year ended 31 December 2020 cont.d

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.8 Accounting for branches

United Kingdom

Ministry of Restoration is headquartered in Walthamstow East London and has branches in Nottingham, Brixton (South London) and Cardiff; these branches have no separate legal identity. These branches are significantly small and have been consolidated into the accounts on an accruals basis.

International

Ministry of Restoration has two international branches in Jamaica and Nigeria; these branches have no separate legal identity. These branches are immaterially small and have been consolidated into the accounts on a cash basis.

1.9 Taxation

The charity is exempt from tax on income and gains falling within section 521 to 536 of the Income Taxes Act 2007 (ITA 2007) or section 256 of the taxation of Chargeable Gains Act 1992 (TCGA 1992) to the extent that these are applied to its charitable objects.

2. Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Notes to the accounts for the year ended 31 December 2020 cont.d

3. Income from donations

	2020	2019
	£	£
Offerings	55,706	65,136
General donations	21,581	8,792
Gift Aid	12,797	6,415
	-----	-----
	90,084	80,343

4. Other trading activities

	2020	2019
	£	£
Fundraising events	-	872
	-----	-----

5. Other Income

	2020	2019
	£	£
Sundry income	2,490	2,322
	-----	-----
Total incoming resources	92,575	83,537
	-----	-----

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Notes to the accounts for the year ended 31 December 2020 cont.d

6. Analysis of expenditure on charitable activities

	2020	2019
	£	£
Furthering the objects of the charity:		
Ministry, missionary & evangelism	10,421	12,640
Music dept	6,690	3,078
Audio visual dept	2,981	322
Travel	3,813	3,430
	-----	-----
	23,905	19,470
Premises costs:		
Rent	560	3,250
Utilities	24,226	25,450
Building Insurance	8,300	8,095
Building repairs & maintenance	4,457	4,130
	-----	-----
	37,543	40,925
IT & Communications:	9,444	9,286
Office costs:	4,862	4,731
PR/Media costs:	1,346	1,879
Governance costs:		
Independent examiner's fee	1,200	1,200
Other professional fees	1,003	220
Bank charges	3,094	2,915
Bank interest	5	33
Loan interest	3,972	5,065
Professional subscriptions	361	753
Depreciation - Equipment	1,652	-
	-----	-----
	11,287	10,186
Other expenses:		
Sundries	99	1,603
	-----	-----
Total cost of all church activities	-----	-----
	88,486	88,080
	-----	-----

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Notes to the accounts for the year ended 31 December 2020 cont.d

7. Net incoming resources before transfers	2020	2019
	£	£
This is stated after crediting:		
Offerings and donations	90,084	80,343
and after charging:		
Operating leases – equipment	2,563	3,109
Depreciation on owned fixed assets	1,652	265
Independent examiner's fee	1,200	1,200
Bank interest payable	5	33
	-----	-----

8. Tangible functional fixed assets

	Land & Buildings	Motor Vehicle	Equipment and Plant	Total
	£	£	£	£
Cost or valuation				
At 1 January 2020	1,171,116	1,254	159,454	1,331,824
Additions	-	-	14,830	14,830
Revaluation	-	-	-	-
	-----	-----	-----	-----
At 31 December 2020	1,171,116	1,254	174,284	1,346,654
	-----	-----	-----	-----
Depreciation				
At 1 January 2020	-	1,254	159,454	160,708
Charge for the Year	-	-	1,652	1,652
	-----	-----	-----	-----
At 31 December 2020	-	1,254	161,106	162,360
	-----	-----	-----	-----
Net book value				
At 31 December 2020	1,171,116	-	13,178	1,184,294
	-----	-----	-----	-----
At 31 December 2019	1,171,116	-	-	1,171,116
	-----	-----	-----	-----

All assets are used for direct charitable purposes and there are no inalienable or historic assets.

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Notes to the accounts for the year ended 31 December 2020 cont.d

	2020 £	2019 £
9. Changes in resources applied for fixed assets		
Net movement in funds from Statement of Financial Activities	4,088	(4,543)
Resources applied on fixed assets for charitable use	-	-
	-----	-----
Net movement in funds (needed)/available for future activities	4,088	(4,543)
	-----	-----

10. Analysis of assets and liabilities representing each of the charity's funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
At 31 December 2020				
Current assets	12,250	-	-	12,250
Current liabilities	(70,267)	-	-	(70,267)
	-----	-----	-----	-----
	(58,017)	-	-	(58,017)
	-----	-----	-----	-----
At 1 January 2020				
Current assets	6,858	-	-	6,858
Current liabilities	(49,229)	-	-	(42,229)
	-----	-----	-----	-----
	(42,371)	-	-	(42,371)
	-----	-----	-----	-----

11. Debtors

	2020 £	2019 £
Prepayments	-	166
Recoverable gift aid	10,343	3,392
	-----	-----
	10,343	3,558
	-----	-----

MINISTRY OF RESTORATION INTERNATIONAL PENTECOSTAL CHURCH
Notes to the accounts for the year ended 31 December 2020 cont.d

12. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank overdraft	73	-
Trade creditors	68,798	46,634
Accrued expenses	1,469	5,595
	-----	-----
	70,340	49,229
	-----	-----

13. Creditors: amounts falling after more than one year

	2020	2019
	£	£
Secured bank loan (falling due in less than 5 years)	69,927	69,927
Secured bank loan (falling due after 5 years)	119,443	126,001
	-----	-----
	189,370	195,928
	-----	-----

The secured bank loan is secured on the church building in Walthamstow, London (MOR Headquarters) which had a carrying value of £850,000 when it was last revalued in 2005. The terms of the security provide for the lender to claim title to the property in the event of default on principal and interest payments should a restructuring of the loan not be possible.