

# PETER CADBURY CHARITABLE TRUST

England & Wales · Charity number 327174

## Details

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**Other names** P H G CADBURY CHARITABLE TRUST

**Status** Registered

**Legal form** Trust

**Registered** 1986-07-01

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** D74 Albion Riverside  
8 Hester Road  
London  
SW11 4AW

**Phone** 01367252644

## Activities

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**Objects:** FOR SUCH CHARITABLE INSTITUTION OR INSTITUTIONS FOR ALL OR ANY OF THE CHARITABLE OBJECTS OR PURPOSES THEREOF OR TO OR FOR SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES SHALL IN THEIR DISCRETION FOR TIME TO TIME THINK FIT.

**Activities:** Donations to other charitable organisations

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Overseas Aid/famine Relief, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies

## Geography

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- Throughout England

## Finances

| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-04-05 | £39,045 | £41,353     | -      | -         |
| 2024-04-05 | £36,074 | £47,106     | -      | -         |
| 2023-04-05 | £41,407 | £47,309     | -      | -         |
| 2022-04-05 | £32,079 | £62,467     | -      | -         |
| 2021-04-05 | £35,806 | £47,613     | -      | -         |

## Trustees

| Name                                      | Role | Appointed  |
|---|------|------------|
| PETER HUGH GEORGE CADBURY                 |      |            |
| Simon Charles Cadbury                     |      | 2019-06-29 |
| The Duchess of Argyll Eleanor Mary Argyll |      | 2019-06-29 |

**PETER CADBURY CHARITABLE TRUST**

England & Wales - Charity number 327174

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# Accounts

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Registered No: 327174

**PETER CADBURY CHARITABLE TRUST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2025**

**PETER CADBURY CHARITABLE TRUST**

**Trustees:** P.H.G. Cadbury  
E.M. (The Duchess of) Argyll  
Mr S.C. Cadbury

**Address:** D74 Albion Riverside  
8 Hester Road  
London  
SW11 4AW

**Bankers:** Handelsbanken  
3<sup>rd</sup> Floor, 86 Jermyn Street  
London SW1Y 6JD

**Investment Advisers:** Rathbones, incorporating  
Investec Wealth & Investment Management Limited  
30 Gresham Street  
London EC2V 7QN

**Independent Examiner:** Darren O'Connor BSC(Hons) FCCA ACA  
James Cowper Kreston, Chartered Accountants  
Reading Bridge House  
George Street  
Reading RG1 8LS

**Registered Charity No:** 327174

## PETER CADBURY CHARITABLE TRUST

### TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2025

#### Constitution and Objects

The settlement is registered with the Charity Commission number: 327174 and is constituted under a deed of settlement dated 12 May 1986.

The principal objectives of the charity are to apply the income received in the payment of donations or subscriptions for public benefit to such charitable institution or institutions for all or any of the charitable objects or purposes as the Trustees or a majority in point of number of the Trustees shall in their discretion from time to time think fit and determine.

#### Organisation

The Trustees are as shown on the front of this report and in accordance with the governing document. The Trustees have the power to nominate additional trustees.

#### Financial Review

The income of the Trust amounted to £39,045 compared to £36,074 for the previous year. The Trust received a donation from the George Cadbury Charitable Trust in the year to 5 April 2025 of £5,000 (2024 - £3,000).

28 cheques for charitable donations were drawn totalling £29,300 which included the under-mentioned donations in excess of £1,000:-

|  | £        |
|--|----------|
| PRISM                                    | 1,000    |
| Royal Philharmonic Orchestra             | 2,000    |
| Royal Trinity Hospice                    | 1,500    |
| Pitshanger Manor and Gallery             | 1,000    |
| Royal Ballet and Opera House             | 1,450    |
| Royal Ballet School                      | 2,500    |
| The Wallace Collection                   | 2,000    |
| The Connection, St Martins in the Fields | 2,000    |
| Garsington Opera                         | 1,800    |
| Chelsea Physic Garden                    | 1,200    |
| Ashmolean Museum                         | 1,000    |
| The Art Fund                             | 2,000    |
| Dulwich Picture Gallery                  | 1,250    |
| Royal Horticultural Society              | 1,300    |
| Helen & Douglas House                    | 2,000    |
| Sir John Soane's Museum                  | 2,000    |
|  | <hr/>    |
|  | £ 26,000 |
|  | <hr/>    |

**PETER CADBURY CHARITABLE TRUST**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2025**

**Trustees**

The three Trustees as shown earlier in this set of accounts served for the whole of the year under review.

**Public Benefit**

The Trustees have had due regard to Charity Commission guidance on Public Benefit during the year.

**Investment Policy**

The fund managers are not permitted to invest in tobacco related shares. Subject to that proviso there is no limitation on investments and the Trustees undertake the purchase and disposal of investments on the recommendation of the Trust's investment advisers.

**Reserves Policy**

The Trustees aim to cover the cost of donations out of current income and reserves.

The accounts have been prepared by Derek Larder FCA, Chartered Accountant of 22 Waterleaze, Taunton, Somerset TA2 8PX from the bank statements and stockbrokers statements relating to the Trustees accounts with Handelsbanken and Investec Wealth & Investment Limited respectively and from information supplied by the Trustees. They have been independently examined by Darren O'Connor BSC(Hons) FCCA ACA, a member of James Cowper Kreston, Chartered Accountants and Registered Auditors.

Approved by the Trustees and signed on their behalf by:-

  
.....  
Peter H G Cadbury

30<sup>th</sup> July 2025  
.....

**PETER CADBURY CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

for the year ended 5 April 2025

| <b>Income &amp; Expenditure</b>            | <b>Unrestricted<br/>Funds<br/>2025</b> | <b>Unrestricted<br/>Funds<br/>2024</b> |
|--|--|--|
|  | £                                      | £                                      |
| <b>Income From:</b>                        |  |  |
| Donations and Legacies:                    |  |  |
| Regular                                    |  |  |
| George Cadbury Charitable Trust            | 5,000                                  | 3,000                                  |
| <br><b>Investment Income:</b>              |  |  |
| Dividends from UK listed investments       | 14,498                                 | 15,008                                 |
| Interest on UK listed investments          | 9,488                                  | 8,657                                  |
| Overseas dividends                         | 6,215                                  | 5,913                                  |
| Overseas interest                          | 3,697                                  | 3,383                                  |
| Other interest                             | 147                                    | 113                                    |
|  | 39,045                                 | 36,074                                 |
| <br><b>Expenditure on:</b>                 |  |  |
| Investment management cost:                |  |  |
| Investment advisers fee                    | 10,723                                 | 10,151                                 |
| Charitable Activities:                     |  |  |
| Donations paid                             | 29,300                                 | 35,685                                 |
| Governance Costs:                          |  |  |
| Professional fees:                         |  |  |
| Accountancy fees                           | 700                                    | 700                                    |
| Independent examiner's fees                | 630                                    | 570                                    |
| Bank charges                               | -                                      | -                                      |
|  | 41,353                                 | 47,106                                 |
| <br><b>Net income/(expenditure)</b>        | (2,308)                                | (11,032)                               |
| Gains/(Losses) on fixed asset investments: |  |  |
| Realised/Unrealised                        | (26,314)                               | 36,701                                 |
|  | (28,622)                               | 25,669                                 |
| <br><b>Reconciliation of funds:</b>        |  |  |
| Unrestricted funds brought forward         | 1,088,236                              | 1,062,567                              |
|  | £ 1,059,614                            | £1,088,236                             |
| Unrestricted funds carried forward         | £ 1,059,614                            | £1,088,236                             |

PETER CADBURY CHARITABLE TRUST

BALANCE SHEET

at 5 April 2025

|  | 2025              | 2024              |
|--|-------------------|-------------------|
|  | £                 | £                 |
| <b>Fixed Asset Investments</b>                 |                   |                   |
| UK Listed Equities & Unit Trusts               | 459,226           | 500,847           |
| UK Listed Fixed Interest Investments           | 177,146           | 157,457           |
| Overseas Listed Investments                    | 387,175           | 382,549           |
|  | <u>1,023,547</u>  | <u>1,040,853</u>  |
| <b>Current Assets</b>                          |                   |                   |
| Interest Receivable                            | 2,503             | 2,268             |
| Funds held by Stockbrokers                     | 6,935             | 27,535            |
| Cash at Bank                                   | 30,629            | 21,459            |
|  | <u>40,067</u>     | <u>51,262</u>     |
| <b>Current Liabilities</b>                     |                   |                   |
| Creditors: amounts falling due within one year |                   |                   |
| Accruals for professional fees                 | 4,000             | 3,879             |
| Net current assets                             | <u>36,067</u>     | <u>47,383</u>     |
| Total Net Assets                               | <u>£1,059,614</u> | <u>£1,088,236</u> |
| <b>Funds</b>                                   |                   |                   |
| Unrestricted                                   | <u>£1,059,614</u> | <u>£1,088,236</u> |

Approved on behalf of the Trustees on 30<sup>th</sup> July 2025 by

Peter H G Cadbury Mr P H G Cadbury

## PETER CADBURY CHARITABLE TRUST

### ACCOUNTING POLICIES

year to 5 April 2025

#### **Accounting Convention**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Charities Act 2011.

The financial statements have been prepared to give a “true and fair” view.

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### **Basis of Accounting**

The accounts are prepared on an accruals basis. All income is recognised once the Trust has entitlement to the income.

#### **Resources Expended**

Grants and donations paid are charged against income in the year they are paid. All grants and donations are one-off payments. Other resources expended are included in the SOFA on an accruals basis. Expenditure includes VAT which is not recoverable by the Trust.

#### **Investments**

Investments are shown at middle-market value. Realised gains and losses on disposals and unrealised gains or losses when the investments are revalued are reflected in the SOFA.

#### **Reserves**

All funds are unrestricted.

**PETER CADBURY CHARITABLE TRUST**

**NOTES TO THE ACCOUNTS**

**Year to 5 April 2025**

| <b>Investments</b>                | <b>UK Listed<br/>Equities</b> | <b>Securities<br/>Fixed Int't</b> | <b>Overseas<br/>Securities</b> | <b>2025<br/>Total</b> | <b>2024<br/>Total</b> |
|-----------------------------------|-------------------------------|-----------------------------------|--------------------------------|-----------------------|-----------------------|
|                                   | <b>£</b>                      | <b>£</b>                          | <b>£</b>                       | <b>£</b>              | <b>£</b>              |
| <b>Unrestricted Fund</b>          |                               |                                   |                                |                       |                       |
| Market Value at 6 April 2024      | 500,847                       | 157,457                           | 382,549                        | 1,040,853             | 1,030,911             |
| Additions at cost                 |                               |                                   |                                |                       |                       |
| Purchased                         | 43,468                        | 21,027                            | 125,357                        | 189,852               | 160,368               |
| Proceeds from sale of investments | (83,797)                      | (528)                             | (96,519)                       | (180,844)             | (187,127)             |
| <br>Net investment gains/(losses) |                               |                                   |                                |                       |                       |
| Unrealised                        | (456)                         | (802)                             | (26,052)                       | (27,310)              | 41,230                |
| Realised                          | (836)                         | (8)                               | 1,840                          | 996                   | (4,529)               |
|                                   | -----                         | -----                             | -----                          | -----                 | -----                 |
| <br>Market Value at 5 April 2025  | <u>£459,226</u>               | <u>£177,146</u>                   | <u>£387,175</u>                | <u>£1,023,547</u>     | <u>£1,040,853</u>     |

**Trustees**

Mr D Larder, a former Trustee, was paid £700 during the year for the keeping of the Trusts accounting records and preparation of the annual accounts.

**PETER CADBURY CHARITABLE TRUST**

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF PETER CADBURY CHARITABLE TRUST**

I report to the Trustees on my examination of the accounts of the Peter Cadbury Charitable Trust for the year ended 5<sup>th</sup> April 2025.

**Responsibilities and basis of report**

As Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by Charity Commission under Section 145 (5)(b) of the Act.

**Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed: Darren O'Connor

Date: 11/08/2025

Darren O'Connor BSC(Hons) FCCA ACA  
James Cowper Kreston, Chartered Accountants  
Reading Bridge House  
George Street  
Reading  
RG1 8LS

**PETER CADBURY CHARITABLE TRUST**

England & Wales - Charity number 327174

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# Accounts

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Registered No: 327174

**PETER CADBURY CHARITABLE TRUST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2024**

**PETER CADBURY CHARITABLE TRUST**

**Trustees:** P.H.G. Cadbury  
E.M. (The Duchess of) Argyll  
Mr S.C. Cadbury

**Address:** D74 Albion Riverside  
8 Hester Road  
London  
SW11 4AW

**Bankers:** Handelsbanken  
3<sup>rd</sup> Floor, 86 Jermyn Street  
London SW1Y 6JD

**Investment Advisers:** Investec Wealth & Investment Management Limited  
30 Gresham Street  
London EC2V 7QN

**Independent Examiner:** Darren O'Connor BSC(Hons) FCCA ACA  
James Cowper Kreston, Chartered Accountants  
Reading Bridge House  
George Street  
Reading RG1 8LS

**Registered Charity No:** 327174

## PETER CADBURY CHARITABLE TRUST

### TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2024

#### Constitution and Objects

The settlement is registered with the Charity Commission number: 327174 and is constituted under a deed of settlement dated 12 May 1986.

The principal objectives of the charity are to apply the income received in the payment of donations or subscriptions for public benefit to such charitable institution or institutions for all or any of the charitable objects or purposes as the Trustees or a majority in point of number of the Trustees shall in their discretion from time to time think fit and determine.

#### Organisation

The trustees are as shown on the front of this report and in accordance with the governing document. The trustees have the power to nominate additional trustees.

#### Financial Review

The income of the Trust amounted to £36,074 compared to £41,407 for the previous year. The Trust received a donation from the George Cadbury Charitable Trust in the year to 5 April 2024 of £3,000 (2023 - £10,000).

38 cheques for charitable donations were drawn totalling £35,685 which included the under-mentioned donations in excess of £1,000:-

|  | £        |
|--|----------|
| Royal Horticultural Society              | 1,300    |
| Friends of the Argyll Papers             | 2,000    |
| Garsington Opera                         | 1,800    |
| The Wallace Collection                   | 2,000    |
| Royal Ballet School                      | 2,000    |
| Sir John Soane's Museum                  | 1,500    |
| Royal Opera House                        | 1,350    |
| Royal Trinity Hospice                    | 1,500    |
| Chelsea Physic Garden                    | 1,200    |
| International Red Cross UK               | 1,000    |
| Royal Horticultural Society              | 1,300    |
| Dulwich Picture Gallery                  | 1,250    |
| Ashmolean Museum                         | 1,000    |
| Richmond's Hope                          | 1,500    |
| Helen & Douglas House                    | 2,000    |
| Cancer Research Fund                     | 1,000    |
| Maggies Centre                           | 1,500    |
| The Art Fund                             | 2,000    |
| Friends of the Argyll Papers             | 1,500    |
| St Martins in the Fields -The Connection | 2,000    |
|  | <hr/>    |
|  | £ 30,700 |
|  | <hr/>    |

**PETER CADBURY CHARITABLE TRUST**

**TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2024**

**Trustees**

The three Trustees as shown earlier in this set of accounts served for the whole of the year under review.

**Public Benefit**

The Trustees have had due regard to Charity Commission guidance on Public Benefit during the year.

**Investment Policy**


There is no limitation on investments and the trustees undertake the purchase and disposal of investments on the recommendation of the trust's investment advisers.

**Reserves Policy**

The Trustees aim to cover the cost of donations out of current income and reserves.

The accounts have been prepared by Derek Larder FCA, Chartered Accountant of 22 Waterleaze, Taunton, Somerset TA2 8PX from the bank statements and stockbrokers statements relating to the Trustees accounts with Handelsbanken and Investec Wealth & Investment Limited respectively and from information supplied by the Trustees. They have been independently examined by Darren O'Connor BSC(Hons) FCCA ACA, a member of James Cowper Kreston, Chartered Accountants and Registered Auditors.

Approved by the Trustees and signed on their behalf by:-

  
Peter H G Cadbury

14<sup>th</sup> September, 2024  
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**PETER CADBURY CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

for the year ended 5 April 2024

|  |        | <b>Unrestricted<br/>Funds<br/>2024</b> |        | <b>Unrestricted<br/>Funds<br/>2023</b> |
|--|--------|--|--------|--|
|  | £      | £                                      | £      | £                                      |
| <b>Income &amp; Expenditure</b>            |        |  |        |  |
| <b>Income From:</b>                        |        |  |        |  |
| Donations and Legacies:                    |        |  |        |  |
| Regular                                    |        |  |        |  |
| George Cadbury Charitable Trust            |        | 3,000                                  |        | 10,000                                 |
| <br><b>Investment Income:</b>              |        |  |        |  |
| Dividends from UK listed investments       |        | 15,008                                 |        | 16,272                                 |
| Interest on UK listed investments          |        | 8,657                                  |        | 5,793                                  |
| Overseas dividends                         |        | 5,913                                  |        | 6,360                                  |
| Overseas interest                          |        | 3,383                                  |        | 2,830                                  |
| Other interest                             |        | 113                                    |        | 78                                     |
| Dividends from UK REIT investments         |        | -                                      |        | 74                                     |
|  |        | <hr/>                                  |        | <hr/>                                  |
| Total Income                               |        | 36,074                                 |        | 41,407                                 |
| <br><b>Expenditure on:</b>                 |        |  |        |  |
| Investment management cost:                |        |  |        |  |
| Investment advisers fee                    | 10,151 |  | 9,688  |  |
| Charitable Activities:                     |        |  |        |  |
| Donations paid                             | 35,685 |  | 36,360 |  |
| Governance Costs:                          |        |  |        |  |
| Professional fees:                         |        |  |        |  |
| Accountancy fees                           | 700    |  | 700    |  |
| Independent examiner's fees                | 570    |  | 540    |  |
| Bank charges                               | -      |  | 21     |  |
|  |        | <hr/>                                  |        | <hr/>                                  |
| Total Expenditure                          |        | 47,106                                 |        | 47,309                                 |
| <br><b>Net income/(expenditure)</b>        |        | (11,032)                               |        | (5,902)                                |
| Gains/(Losses) on fixed asset investments: |        |  |        |  |
| Realised/Unrealised                        |        | 36,701                                 |        | (87,379)                               |
|  |        | <hr/>                                  |        | <hr/>                                  |
| Net movement in funds                      |        | 25,669                                 |        | (93,281)                               |
| <br><b>Reconciliation of funds:</b>        |        |  |        |  |
| Unrestricted funds brought forward         |        | 1,062,567                              |        | 1,155,848                              |
|  |        | <hr/>                                  |        | <hr/>                                  |
| Unrestricted funds carried forward         |        | £ 1,088,236                            |        | £1,062,567                             |
|  |        | <hr/> <hr/>                            |        | <hr/> <hr/>                            |

**PETER CADBURY CHARITABLE TRUST**

**BALANCE SHEET**

at 5 April 2024

|  |        | 2024        |        | 2023        |
|--|--------|-------------|--------|-------------|
|  | £      | £           | £      | £           |
| <b>Fixed Asset Investments</b>                 |        |             |        |             |
| UK Listed Equities & Unit Trusts               |        | 500,847     |        | 547,551     |
| UK Listed Fixed Interest Investments           |        | 157,457     |        | 99,272      |
| Overseas Listed Investments                    |        | 382,549     |        | 384,088     |
|  |        | <hr/>       |        | <hr/>       |
|  |        | 1,040,853   |        | 1,030,911   |
| <b>Current Assets</b>                          |        |             |        |             |
| Interest Receivable                            | 2,268  |             | 1,379  |             |
| Funds held by Stockbrokers                     | 27,535 |             | 4,040  |             |
| Cash at Bank                                   | 21,459 |             | 30,531 |             |
|  |        | <hr/>       |        | <hr/>       |
|  | 51,262 |             | 35,950 |             |
| <b>Current Liabilities</b>                     |        |             |        |             |
| Creditors: amounts falling due within one year |        |             |        |             |
| Accruals for professional fees                 | 3,879  |             | 4,294  |             |
|  |        | <hr/>       |        | <hr/>       |
| Net current assets                             |        | 47,383      |        | 31,656      |
|  |        | <hr/>       |        | <hr/>       |
| Total Net Assets                               |        | £1,088,236  |        | £1,062,567  |
|  |        | <hr/> <hr/> |        | <hr/> <hr/> |
| <b>Funds</b>                                   |        |             |        |             |
| Unrestricted                                   |        | £1,088,236  |        | £1,062,567  |
|  |        | <hr/> <hr/> |        | <hr/> <hr/> |

Approved on behalf of the Trustees on 14<sup>th</sup> September 2024 by

Poli H G Cadbury ..... Mr P H G Cadbury

## PETER CADBURY CHARITABLE TRUST

### ACCOUNTING POLICIES

year to 5 April 2024

#### Accounting Convention

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Charities Act 2011.

The financial statements have been prepared to give a “true and fair” view.

The trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### Basis of Accounting

The accounts are prepared on an accruals basis. All income is recognised once the Charity has entitlement to the income.

#### Resources Expended

Grants and donations paid are charged against income in the year they are paid. All grants and donations are one-off payments. Other resources expended are included in the SOFA on an accruals basis. Expenditure includes VAT which is not recoverable by the Charity.

#### Investments

Investments are shown at middle-market value. Realised gains and losses on disposals and unrealised gains or losses when the investments are revalued are reflected in the SOFA.

#### Reserves

All funds are unrestricted.

**PETER CADBURY CHARITABLE TRUST**

**NOTES TO THE ACCOUNTS**

**Year to 5 April 2024**

| <b>Investments</b>                | <b>UK Listed<br/>Equities</b> | <b>Securities<br/>Fixed Int't</b> | <b>Overseas<br/>Securities</b> | <b>2024<br/>Total</b> | <b>2023<br/>Total</b> |
|-----------------------------------|-------------------------------|-----------------------------------|--------------------------------|-----------------------|-----------------------|
| <b>Unrestricted Fund</b>          | <b>£</b>                      | <b>£</b>                          | <b>£</b>                       | <b>£</b>              | <b>£</b>              |
| Market Value at 6 April 2023      | 547,551                       | 99,272                            | 384,088                        | 1,030,911             | 1,095,252             |
| Additions at cost                 |                               |                                   |                                |                       |                       |
| Purchased                         | 20,847                        | 86,436                            | 53,085                         | 160,368               | 348,437               |
| Proceeds from sale of investments | (75,397)                      | (27,608)                          | (84,122)                       | (187,127)             | (325,399)             |
| <br>Net investment gains/(losses) |                               |                                   |                                |                       |                       |
| Unrealised                        | 8,164                         | 1,000                             | 32,066                         | 41,230                | (58,340)              |
| Realised                          | (318)                         | (1,643)                           | (2,568)                        | (4,529)               | (29,039)              |
|                                   | -----                         | -----                             | -----                          | -----                 | -----                 |
| <br>Market Value at 5 April 2024  | <u>£500,847</u>               | <u>£157,457</u>                   | <u>£382,549</u>                | <u>£1,040,853</u>     | <u>£1,030,911</u>     |

**Trustees**

Mr D Larder, a former Trustee, was paid £700 during the year for the keeping of the Trusts accounting records and preparation of the annual accounts.

**PETER CADBURY CHARITABLE TRUST**

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF PETER CADBURY CHARITABLE TRUST**

I report to the Trustees on my examination of the accounts of the Peter Cadbury Charitable Trust for the year ended 5<sup>th</sup> April 2024.

**Responsibilities and basis of report**

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by Charity Commission under Section 145 (5)(b) of the Act.

**Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 17 October 2024

Darren O'Connor BSC(Hons) FCCA ACA  
James Cowper Kreston, Chartered Accountants  
Reading Bridge House  
George House  
Reading  
RG1 8LS

**PETER CADBURY CHARITABLE TRUST**

England & Wales - Charity number 327174

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# Accounts

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**Registered No: 327174**

**PETER CADBURY CHARITABLE TRUST  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023**

**PETER CADBURY CHARITABLE TRUST**

**Trustees:** P.H.G. Cadbury  
E.M. (The Duchess of) Argyll  
Mr S.C. Cadbury

**Address:** D74 Albion Riverside  
8 Hester Road  
London  
SW11 4AW

**Bankers:** Handelsbanken  
3<sup>rd</sup> Floor, 86 Jermyn Street  
London SW1Y 6JD

**Investment Advisers:** Investec Wealth & Investment Management Limited  
30 Gresham Street  
London EC2V 7QN

**Independent Examiner:** Darren O'Connor BSC(Hons) FCCA ACA  
James Cowper Kreston, Chartered Accountants  
Reading Bridge House  
George Street  
Reading RG1 8LS

**Registered Charity No:** 327174

**PETER CADBURY CHARITABLE TRUST**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023**

**Constitution and Objects**

The settlement is registered with the Charity Commission number: 327174 and is constituted under a deed of settlement dated 12 May 1986.

The principal objectives of the charity are to apply the income received in the payment of donations or subscriptions for public benefit to such charitable institution or institutions for all or any of the charitable objects or purposes as the Trustees or a majority in point of number of the Trustees shall in their discretion from time to time think fit and determine.

**Organisation**

The trustees are as shown on the front of this report and in accordance with the governing document. The trustees have the power to nominate additional trustees.

**Financial Review**

The income of the Trust amounted to £41,407 compared to £32,079 for the previous year. The Trust received a donation from the George Cadbury Charitable Trust in the year to 5 April 2023 of £10,000 (2022 - £Nil).

38 cheques for charitable donations were drawn totalling £36,360 which included the under-mentioned donations in excess of £1,000:-

|  | £        |
|--|----------|
| Garsington Opera                                 | 1,800    |
| Royal Trinity Hospice                            | 1,500    |
| International Red Cross UK                       | 1,000    |
| Royal Philharmonic Orchestra                     | 2,000    |
| Dragon School Trust                              | 2,000    |
| The Wallace Collection                           | 2,000    |
| Dulwich Picture Gallery                          | 1,000    |
| Royal Opera House                                | 1,400    |
| Chelsea Physic Garden                            | 1,000    |
| Royal Ballet School – in memory of Sally Cadbury | 5,000    |
| Helen & Douglas House                            | 1,000    |
| The Art Fund (Wild Escape)                       | 1,500    |
| Sir John Soane's Museum                          | 1,500    |
| St Martins in the Fields -The Connection         | 2,000    |
| Cancer Research Fund                             | 1,000    |
| Ashmolean Museum                                 | 1,000    |
| Place 2be Scotland                               | 1,000    |
| Richmond Hope                                    | 2,000    |
|  | —————    |
|  | £ 29,700 |
|  | —————    |

**PETER CADBURY CHARITABLE TRUST**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023**

**Trustees**

The three Trustees as shown earlier in this set of accounts served for the whole of the year under review.

**Public Benefit**

The Trustees have had due regard to Charity Commission guidance on Public Benefit during the year.

**Investment Policy**

There is no limitation on investments and the trustees undertake the purchase and disposal of investments on the recommendation of the trust's investment advisers.

**Reserves Policy**

The Trustees aim to cover the cost of donations out of current income and reserves.

The accounts have been prepared by Derek Larder FCA, Chartered Accountant of 22 Waterleaze, Taunton, Somerset TA2 8PX from the bank statements and stockbrokers statements relating to the Trustees accounts with Handelsbanken and Investec Wealth & Investment Limited respectively and from information supplied by the Trustees. They have been independently examined by Darren O'Connor BSC(Hons) FCCA ACA, a member of James Cowper Kreston, Chartered Accountants and Registered Auditors.

Approved by the Trustees and signed on their behalf by:-

*Peter H G Cadbury*

*August 25<sup>th</sup>*

..... 2023

**PETER CADBURY CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

for the year ended 5 April 2023

|  | <b>Unrestricted<br/>Funds<br/>2023</b> | <b>Unrestricted<br/>Funds<br/>2022</b> |
|--|--|--|
|  | £                                      | £                                      |
| <b>Income &amp; Expenditure</b>            |  |  |
| <b>Income From:</b>                        |  |  |
| Donations and Legacies:                    |  |  |
| Regular                                    |  |  |
| George Cadbury Charitable Trust            | 10,000                                 | --                                     |
| <br><b>Investment Income:</b>              |  |  |
| Dividends from UK listed investments       | 16,272                                 | 17,647                                 |
| Interest on UK listed investments          | 5,793                                  | 6,747                                  |
| Overseas dividends                         | 6,360                                  | 5,754                                  |
| Overseas interest                          | 2,830                                  | 1,898                                  |
| Other interest                             | 78                                     | 1                                      |
| Dividends from UK REIT investments         | 74                                     | 32                                     |
|  | <hr/>                                  | <hr/>                                  |
| Total Income                               | 41,407                                 | 32,079                                 |
| <br><b>Expenditure on:</b>                 |  |  |
| Investment management cost:                |  |  |
| Investment advisers fee                    | 9,688                                  | 11,267                                 |
| Charitable Activities:                     |  |  |
| Donations paid                             | 36,360                                 | 49,900                                 |
| Governance Costs:                          |  |  |
| Professional fees:                         |  |  |
| Accountancy fees                           | 700                                    | 700                                    |
| Independent examiner's fees                | 540                                    | 600                                    |
| Bank charges                               | 21                                     | --                                     |
|  | <hr/>                                  | <hr/>                                  |
| Total Expenditure                          | 47,309                                 | 62,467                                 |
| <br><b>Net income/(expenditure)</b>        | <b>(5,902)</b>                         | <b>(30,388)</b>                        |
| Gains/(Losses) on fixed asset investments: |  |  |
| Realised/Unrealised                        | (87,379)                               | 42,003                                 |
|  | <hr/>                                  | <hr/>                                  |
| Net movement in funds                      | (93,281)                               | 11,615                                 |
| <br><b>Reconciliation of funds:</b>        |  |  |
| Unrestricted funds brought forward         | 1,155,848                              | 1,144,233                              |
|  | <hr/>                                  | <hr/>                                  |
| Unrestricted funds carried forward         | <u>£ 1,062,567</u>                     | <u>£1,155,848</u>                      |

PETER CADBURY CHARITABLE TRUST

BALANCE SHEET

at 5 April 2023

|  | 2023   |             | 2022   |             |
|--|--------|-------------|--------|-------------|
|  | £      | £           | £      | £           |
| <b>Fixed Asset Investments</b>                 |        |             |        |             |
| UK Listed Equities & Unit Trusts               |        | 547,551     |        | 655,133     |
| UK Listed Fixed Interest Investments           |        | 99,272      |        | 145,555     |
| Overseas Listed Investments                    |        | 384,088     |        | 294,564     |
|  |        | <hr/>       |        | <hr/>       |
| <b>Current Assets</b>                          |        | 1,030,911   |        | 1,095,252   |
| <br>   |        |             |        |             |
| Interest Receivable                            | 1,379  |             | 1,734  |             |
| Funds held by Stockbrokers                     | 4,040  |             | 37,009 |             |
| Cash at Bank                                   | 30,531 |             | 26,003 |             |
|  | <hr/>  |             | <hr/>  |             |
|  | 35,950 |             | 64,746 |             |
| <b>Current Liabilities</b>                     |        |             |        |             |
| Creditors: amounts falling due within one year |        |             |        |             |
| Accruals for professional fees                 | 4,294  |             | 4,150  |             |
|  | <hr/>  |             | <hr/>  |             |
| Net current assets                             |        | 31,656      |        | 60,596      |
|  |        | <hr/>       |        | <hr/>       |
| Total Net Assets                               |        | £1,062,567  |        | £1,155,848  |
|  |        | <hr/> <hr/> |        | <hr/> <hr/> |
| <br>   |        |             |        |             |
| <b>Funds</b>                                   |        |             |        |             |
| Unrestricted                                   |        | £1,062,567  |        | £1,155,848  |
|  |        | <hr/> <hr/> |        | <hr/> <hr/> |

Approved on behalf of the Trustees on August 25<sup>th</sup> 2023 by

Peter H G Cadbury Mr P H G Cadbury

## PETER CADBURY CHARITABLE TRUST

### ACCOUNTING POLICIES

year to 5 April 2023

#### **Accounting Convention**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Charities Act 2011.

The financial statements have been prepared to give a “true and fair” view.

The trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### **Basis of Accounting**

The accounts are prepared on an accruals basis. All income is recognised once the Charity has entitlement to the income.

#### **Resources Expended**

Grants and donations paid are charged against income in the year they are paid. All grants and donations are one-off payments. Other resources expended are included in the SOFA on an accruals basis. Expenditure includes VAT which is not recoverable by the Charity.

#### **Investments**

Investments are shown at middle-market value. Realised gains and losses on disposals and unrealised gains or losses when the investments are revalued are reflected in the SOFA.

#### **Reserves**

All funds are unrestricted.

**PETER CADBURY CHARITABLE TRUST**

**NOTES TO THE ACCOUNTS**

**Year to 5 April 2023**

| <b>Investments</b>                   | <b>UK Listed<br/>Equities</b> | <b>Securities<br/>Fixed Int't</b> | <b>Overseas<br/>Securities</b> | <b>2023<br/>Total</b> | <b>2022<br/>Total</b> |
|--------------------------------------|-------------------------------|-----------------------------------|--------------------------------|-----------------------|-----------------------|
| <b>Unrestricted Fund</b>             | <b>£</b>                      | <b>£</b>                          | <b>£</b>                       | <b>£</b>              | <b>£</b>              |
| Market Value at 6 April 2022         | 655,133                       | 145,555                           | 294,564                        | 1,095,252             | 1,094,591             |
| Additions at cost                    |                               |                                   |                                |                       |                       |
| Purchased                            | 133,477                       | 11,208                            | 203,752                        | 348,437               | 109,244               |
| Proceeds from sale of investments    | (187,995)                     | (41,860)                          | (95,544)                       | (325,399)             | (150,586)             |
| <i>Net investment gains/(losses)</i> |                               |                                   |                                |                       |                       |
| Unrealised                           | (33,178)                      | (12,821)                          | (12,341)                       | (58,340)              | 34,653                |
| Realised                             | (19,886)                      | (2,810)                           | (6,343)                        | (29,039)              | 7,350                 |
|                                      | -----                         | -----                             | -----                          | -----                 | -----                 |
| Market Value at 5 April 2023         | <u>£547,551</u>               | <u>£99,272</u>                    | <u>£384,088</u>                | <u>£1,030,911</u>     | <u>£1,095,252</u>     |

**Trustees**

Mr D Larder, a former Trustee, was paid £700 during the year for the keeping of the Trusts accounting records and preparation of the annual accounts.

**PETER CADBURY CHARITABLE TRUST**

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF PETER CADBURY CHARITABLE TRUST**

I report to the Trustees on my examination of the accounts of the Peter Cadbury Charitable Trust for the year ended 5<sup>th</sup> April 2023.

**Responsibilities and basis of report**

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by Charity Commission under Section 145 (5)(b) of the Act.

**Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 4/9/23

Darren O'Connor BSC(Hons) FCCA ACA  
James Cowper Kreston, Chartered Accountants  
Reading Bridge House  
George House  
Reading  
RG1 8LS

**PETER CADBURY CHARITABLE TRUST**

England & Wales - Charity number 327174

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# Accounts

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**PETER CADBURY CHARITABLE TRUST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2022**

**PETER CADBURY CHARITABLE TRUST**

**Trustees:** P.H.G. Cadbury  
Mrs S. Cadbury - Died 5<sup>th</sup> November 2021  
E.M. (The Duchess of) Argyll  
Mr S.C. Cadbury

**Address:** D74 Albion Riverside  
8 Hester Road  
London  
SW11 4AW

**Bankers:** Handelsbanken  
3<sup>rd</sup> Floor, 86 Jermyn Street  
London SW1Y 6JD

**Investment Advisers:** Investec Wealth & Investment Management Limited  
30 Gresham Street  
London EC2V 7QN

**Independent Examiner:** Darren O'Connor BSC(Hons) FCCA ACA (Senior Auditor)  
James Cowper Kreston, Chartered Accountants  
Reading Bridge House  
George Street  
Reading RG1 8LS

**Registered Charity No:** 327174

## PETER CADBURY CHARITABLE TRUST

### TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2022

#### Constitution and Objects

The settlement is registered with the Charity Commission number: 327174 and is constituted under a deed of settlement dated 12 May 1986.

The principal objectives of the charity are to apply the income received in the payment of donations or subscriptions for public benefit to such charitable institution or institutions for all or any of the charitable objects or purposes as the Trustees or a majority in point of number of the Trustees shall in their discretion from time to time think fit and determine.

#### Organisation

The trustees are as shown on the front of this report and in accordance with the governing document. The trustees have the power to nominate additional trustees.

#### Financial Review

The income of the Trust amounted to £32,079 compared to £35,806 for the previous year. The Trust did not receive a donation from the George Cadbury Charitable Trust in the year to 5 April 2022 (2021 - £5,000).

37 cheques for charitable donations were drawn totalling £49,900 which included the under-mentioned donations in excess of £1,000:-

|  | £        |
|--|----------|
| Dulwich Picture Gallery                          | 1,000    |
| Dragon School Trust                              | 1,500    |
| Royal Ballet School                              | 2,000    |
| Garsington Opera                                 | 2,750    |
| Helen & Douglas House                            | 1,500    |
| Friends of the Argyll Papers                     | 2,000    |
| Richmond Hope                                    | 2,000    |
| Outward Bound Trust Scotland                     | 2,000    |
| Royal Philharmonic Orchestra                     | 1,750    |
| Sir John Soane's Museum                          | 1,500    |
| St Martins in the Fields -The Connection         | 2,000    |
| Friends of the Royal Opera House                 | 1,500    |
| Dulwich Picture Gallery                          | 1,000    |
| Royal Horticultural Society                      | 1,200    |
| Royal Ballet School – in memory of Sally Cadbury | 10,000   |
| Cancer Research UK                               | 1,500    |
| The Wallace Collection                           | 2,000    |
| The Art Fund                                     | 1,500    |
| Royal Trinity Hospice                            | 1,500    |
| Chelsea Physic Garden                            | 2,000    |
| Chelsea Physic Garden                            | 2,000    |
|  | —————    |
|  | £ 44,200 |
|  | —————    |

**PETER CADBURY CHARITABLE TRUST**

**TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2022**

**Trustees**

With the exception of Sally Cadbury who sadly died during the year, the other three Trustees as shown earlier in this set of accounts served for the whole of the year under review.

**Public Benefit**

The Trustees have had due regard to Charity Commission guidance on Public Benefit during the year.

**Investment Policy**

There is no limitation on investments and the trustees undertake the purchase and disposal of investments on the recommendation of the trust's investment advisers.

**Reserves Policy**

The Trustees aim to cover the cost of donations out of current income and reserves. In the light of Covid 19 the level of donations may be reduced if there is a resultant loss of income.

The accounts have been prepared by Derek Larder FCA, Chartered Accountant of 22 Waterleaze, Taunton, Somerset TA2 8PX from the bank statements and stockbrokers statements relating to the Trustees accounts with Handelsbanken and Investec Wealth & Investment Limited respectively and from information supplied by the Trustees. They have been independently examined by Darren O'Connor BSC(Hons) FCCA ACA (Senior Auditor) a member of James Cowper Kreston, Chartered Accountants and Registered Auditors. Approved by the Trustees and signed on their behalf by:-

*Peter H. Cadbury*

*6<sup>th</sup> January*

..... 2023

**PETER CADBURY CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**for the year ended 5 April 2022**

| <b>Income &amp; Expenditure</b>            | <b>Unrestricted<br/>Funds<br/>2022</b> | <b>Unrestricted<br/>Funds<br/>2021</b> |
|--|--|--|
|  | <b>£</b>                               | <b>£</b>                               |
| <b>Income From:</b>                        |  |  |
| Donations and Legacies:                    |  |  |
| Regular                                    |  |  |
| George Cadbury Charitable Trust            | --                                     | 5,000                                  |
| <br><b>Investment Income:</b>              |  |  |
| Dividends from UK listed investments       | 17,647                                 | 16,646                                 |
| Interest on UK listed investments          | 6,747                                  | 6,669                                  |
| Overseas dividends                         | 5,754                                  | 5,338                                  |
| Overseas interest                          | 1,898                                  | 2,132                                  |
| Other interest                             | 1                                      | 21                                     |
| Dividends from UK REIT investments         | 32                                     | --                                     |
|  | -----                                  | -----                                  |
| Total Income                               | 32,079                                 | 35,806                                 |
| <br><b>Expenditure on:</b>                 |  |  |
| Investment management cost:                |  |  |
| Investment advisers fee                    | 11,267                                 | 9,568                                  |
| Charitable Activities:                     |  |  |
| Donations paid                             | 49,900                                 | 36,815                                 |
| Governance Costs:                          |  |  |
| Professional fees:                         |  |  |
| Accountancy fees                           | 700                                    | 650                                    |
| Independent examiner's fees                | 600                                    | 580                                    |
|  | -----                                  | -----                                  |
| Total Expenditure                          | 62,467                                 | 47,613                                 |
|  | -----                                  | -----                                  |
| <b>Net income/(expenditure)</b>            | (30,388)                               | (11,807)                               |
| Gains/(Losses) on fixed asset investments: |  |  |
| Realised/Unrealised                        | 42,003                                 | 214,669                                |
|  | -----                                  | -----                                  |
| Net movement in funds                      | 11,615                                 | 202,862                                |
| <br><b>Reconciliation of funds:</b>        |  |  |
| Unrestricted funds brought forward         | 1,144,233                              | 941,371                                |
|  | -----                                  | -----                                  |
| Unrestricted funds carried forward         | £ 1,155,848                            | £1,144,233                             |
|  | =====                                  | =====                                  |

**PETER CADBURY CHARITABLE TRUST**

**BALANCE SHEET**

**at 5 April 2022**

|  | <b>2022</b> |             | <b>2021</b> |             |
|--|-------------|-------------|-------------|-------------|
|  | £           | £           | £           | £           |
| <b>Fixed Asset Investments</b>                 |             |             |             |             |
| UK Listed Equities & Unit Trusts               |             | 655,133     |             | 642,204     |
| UK Listed Fixed Interest Investments           |             | 145,555     |             | 165,772     |
| Overseas Listed Investments                    |             | 294,564     |             | 286,615     |
|  |             | <hr/>       |             | <hr/>       |
|  |             | 1,095,252   |             | 1,094,591   |
| <b>Current Assets</b>                          |             |             |             |             |
| Interest Receivable                            | 1,734       |             | 1,776       |             |
| Funds held by Stockbrokers                     | 37,009      |             | 5,922       |             |
| Cash at Bank                                   | 26,003      |             | 45,714      |             |
|  |             | <hr/>       |             | <hr/>       |
|  |             | 64,746      |             | 53,412      |
| <b>Current Liabilities</b>                     |             |             |             |             |
| Creditors: amounts falling due within one year |             |             |             |             |
| Accruals for professional fees                 |             | 4,150       |             | 3,770       |
|  |             | <hr/>       |             | <hr/>       |
| Net current assets                             |             | 60,596      |             | 49,642      |
|  |             | <hr/>       |             | <hr/>       |
| Total Net Assets                               |             | £1,155,848  |             | £1,144,233  |
|  |             | <hr/> <hr/> |             | <hr/> <hr/> |
| <b>Funds</b>                                   |             |             |             |             |
| Unrestricted                                   |             | £1,155,848  |             | £1,144,233  |
|  |             | <hr/> <hr/> |             | <hr/> <hr/> |

Approved on behalf of the Trustees on 6<sup>th</sup> January 2023 by

Peter H G Cadbury ..... Mr P H G Cadbury

## PETER CADBURY CHARITABLE TRUST

### ACCOUNTING POLICIES

year to 5 April 2022

#### **Accounting Convention**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Charities Act 2011.

The financial statements have been prepared to give a “true and fair” view.

The trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### **Basis of Accounting**

The accounts are prepared on an accruals basis. All income is recognised once the Charity has entitlement to the income.

#### **Resources Expended**

Grants and donations paid are charged against income in the year they are paid. All grants and donations are one-off payments. Other resources expended are included in the SOFA on an accruals basis. Expenditure includes VAT which is not recoverable by the Charity.

#### **Investments**

Investments are shown at middle-market value. Realised gains and losses on disposals and unrealised gains or losses when the investments are revalued are reflected in the SOFA.

#### **Reserves**

All funds are unrestricted.

**PETER CADBURY CHARITABLE TRUST**

**NOTES TO THE ACCOUNTS**

**Year to 5 April 2022**

| <b>Investments</b>                | <b>UK Listed<br/>Equities</b> | <b>Securities<br/>Fixed Int't</b> | <b>Overseas<br/>Securities</b> | <b>2022<br/>Total</b> | <b>2021<br/>Total</b> |
|-----------------------------------|-------------------------------|-----------------------------------|--------------------------------|-----------------------|-----------------------|
| <b>Unrestricted Fund</b>          | <b>£</b>                      | <b>£</b>                          | <b>£</b>                       | <b>£</b>              | <b>£</b>              |
| Market Value at 6 April 2021      | 642,204                       | 165,772                           | 286,615                        | 1,094,591             | 888,253               |
| Additions at cost                 |                               |                                   |                                |                       |                       |
| Purchased                         | 94,073                        | --                                | 15,171                         | 109,244               | 252,501               |
| Proceeds from sale of investments | (106,144)                     | (21,727)                          | (22,715)                       | (150,586)             | (260,832)             |
| Net investment gains/(losses)     |                               |                                   |                                |                       |                       |
| Unrealised                        | 18,110                        | 1612                              | 14,931                         | 34,653                | 185,841               |
| Realised                          | 6,890                         | (102)                             | 562                            | 7,350                 | 28,828                |
|                                   | -----                         | -----                             | -----                          | -----                 | -----                 |
| Market Value at 5 April 2022      | £655,133                      | £145,555                          | £294,564                       | £1,095,252            | £1,094,591            |
|                                   | =====                         | =====                             | =====                          | =====                 | =====                 |

**Trustees**

Mr D Larder, a former Trustee, was paid £650 during the year for the keeping of the Trusts accounting records and preparation of the annual accounts.

**PETER CADBURY CHARITABLE TRUST**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF PETER CADBURY CHARITABLE TRUST**

I report to the Trustees on my examination of the accounts of the Peter Cadbury Charitable Trust for the year ended 5<sup>th</sup> April 2022.

**Responsibilities and basis of report**

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by Charity Commission under Section 145 (5)(b) of the Act.

**Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 23 January 2023

Darren O'Connor BSC(Hons) FCCA ACA (Senior Auditor)  
James Cowper Kreston, Chartered Accountants  
Reading Bridge House  
George House  
Reading  
RG1 8LS

**PETER CADBURY CHARITABLE TRUST**

England & Wales - Charity number 327174

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# Accounts

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**Registered No: 327174**

**PETER CADBURY CHARITABLE TRUST  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021**

**PETER CADBURY CHARITABLE TRUST**

**Trustees:** P.H.G. Cadbury  
Mrs S. Cadbury  
E.M. (The Duchess of) Argyll  
Mr S.C. Cadbury

**Address:** D74 Albion Riverside  
8 Hester Road  
London  
SW11 4AW

**Bankers:** Handelsbanken  
3<sup>rd</sup> Floor, 86 Jermyn Street  
London SW1Y 6JD

**Investment Advisers:** Investec Wealth & Investment Management Limited  
30 Gresham Street  
London EC2V 7QN

**Independent Examiner:** Ian Miles FCA  
James Cowper Kreston Chartered Accountants  
Reading Bridge House  
George Street  
Reading  
RG1 8LS

**Registered Charity No:** 327174

## PETER CADBURY CHARITABLE TRUST

### TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2021

#### Constitution and Objects

The settlement is registered with the Charity Commission number: 327174 and is constituted under a deed of settlement dated 12 May 1986.

The principal objectives of the charity are to apply the income received in the payment of donations or subscriptions for public benefit to such charitable institution or institutions for all or any of the charitable objects or purposes as the Trustees or a majority in point of number of the Trustees shall in their discretion from time to time think fit and determine.

#### Organisation

The trustees are as shown on the front of this report and in accordance with the governing document. The trustees have the power to nominate additional trustees.

#### Financial Review

The income of the Trust amounted to £35,806 compared to £45,411 for the previous year. The Trust received a donation from the George Cadbury Charitable Trust in the year of £5,000 (2020 - £8,000).

The increase in the value of investments at 5 April 2021 arises from the recovery in stock markets in this year.

38 cheques for charitable donations were drawn totalling £36,815 which included the under-mentioned donations in excess of £1,000:-

|                                  | £        |
|----------------------------------|----------|
| FREME                            | 1,000    |
| Scottish Air Ambulances          | 1,000    |
| Friends of Garsington Opera      | 1,750    |
| Sir John Soane's museum          | 1,500    |
| Royal Ballet School              | 2,000    |
| Royal Philharmonic Orchestra     | 1,500    |
| Opera Holland Park               | 1,000    |
| Place 2 Be                       | 2,000    |
| Friends of Argyll papers         | 1,000    |
| The Wallace Collection           | 2,000    |
| Royal Horticultural Society      | 2,000    |
| Ashmolean Museum                 | 1,000    |
| Royal Trinity Hospice            | 2,000    |
| Helen and Douglas House          | 2,000    |
| The Art Fund                     | 1,500    |
| Richmond's Hope                  | 1,500    |
| Cancer Research                  | 2,000    |
| Friends of the Royal Opera House | 1,500    |
| Place 2 Be                       | 1,500    |
|                                  | <hr/>    |
|                                  | £ 29,750 |
|                                  | <hr/>    |

**PETER CADBURY CHARITABLE TRUST**

**TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2021**

**Trustees**

The Trustees as shown earlier in this set of accounts served for the whole of the year under review.

**Public Benefit**

The Trustees have had due regard to Charity Commission guidance on Public Benefit during the year.

**Investment Policy**

There is no limitation on investments and the trustees undertake the purchase and disposal of investments on the recommendation of the trust's investment advisers.

**Reserves Policy**

The Trustees aim to cover the cost of donations out of current income and reserves. In the light of Covid 19 the level of donations may be reduced if there is a resultant loss of income.

The accounts have been prepared by Derek Larder FCA, Chartered Accountant of 22 Waterleaze, Taunton, Somerset TA2 8PX from the bank statements and stockbrokers statements relating to the Trustees accounts with Handelsbanken and Investec Wealth & Investment Limited respectively and from information supplied by the Trustees. They have been independently examined by Ian Miles FCA a member of James Cowper Kreston, Chartered Accountants and Registered Auditors. Approved by the Trustees and signed on their behalf by:-

*Peter H. Cadbury*

*25<sup>th</sup> September,*

2021

**PETER CADBURY CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**for the year ended 5 April 2021**

|  | <b>Unrestricted<br/>Funds<br/>2021</b> |                    | <b>Unrestricted<br/>Funds<br/>2020</b> |                  |
|--|--|--------------------|--|------------------|
| <b>Income &amp; Expenditure</b>            | £                                      | £                  | £                                      | £                |
| <b>Income From:</b>                        |  |                    |  |                  |
| Donations and Legacies:                    |  |                    |  |                  |
| Regular                                    |  |                    |  |                  |
| George Cadbury Charitable Trust            |  | 5,000              |  | 8,000            |
| <br><b>Investment Income:</b>              |  |                    |  |                  |
| Dividends from UK listed investments       |  | 16,646             |  | 23,482           |
| Interest on UK listed investments          |  | 6,669              |  | 5,135            |
| Overseas dividends                         |  | 5,338              |  | 5,588            |
| Overseas interest                          |  | 2,132              |  | 2,355            |
| Other interest                             |  | 21                 |  | 73               |
| Dividends from UK REIT investments         |  | --                 |  | 778              |
|  |  | -----              |  | -----            |
| <b>Total Income</b>                        |  | <b>35,806</b>      |  | <b>45,411</b>    |
| <br><b>Expenditure on:</b>                 |  |                    |  |                  |
| Investment management cost:                |  |                    |  |                  |
| Investment advisers fee                    | 9,568                                  |                    | 11,691                                 |                  |
| Charitable Activities:                     |  |                    |  |                  |
| Donations paid                             | 36,815                                 |                    | 32,900                                 |                  |
| Governance Costs:                          |  |                    |  |                  |
| Professional fees:                         |  |                    |  |                  |
| Accountancy fees                           | 650                                    |                    | 650                                    |                  |
| Independent examiner's fees                | 580                                    |                    | 550                                    |                  |
| Bank charges                               | --                                     |                    | 10                                     |                  |
|  |  | -----              |  | -----            |
| <b>Total Expenditure</b>                   |  | <b>47,613</b>      |  | <b>45,801</b>    |
|  |  | -----              |  | -----            |
| <b>Net income/(expenditure)</b>            |  | <b>(11,807)</b>    |  | <b>(390)</b>     |
| Gains/(Losses) on fixed asset investments: |  |                    |  |                  |
| Realised/Unrealised                        |  | 214,669            |  | (168,164)        |
|  |  | -----              |  | -----            |
| <b>Net movement in funds</b>               |  | <b>202,862</b>     |  | <b>(168,554)</b> |
| <br><b>Reconciliation of funds:</b>        |  |                    |  |                  |
| Unrestricted funds brought forward         |  | 941,371            |  | 1,109,925        |
|  |  | -----              |  | -----            |
| <b>Unrestricted funds carried forward</b>  |  | <b>£ 1,144,233</b> |  | <b>£941,371</b>  |
|  |  | =====              |  | =====            |

**PETER CADBURY CHARITABLE TRUST**

**BALANCE SHEET**

at 5 April 2021

|  | £      | 2021<br>£   | £      | 2020<br>£   |
|--|--------|-------------|--------|-------------|
| <b>Fixed Asset Investments</b>                 |        |             |        |             |
| UK Listed Equities & Unit Trusts               |        | 642,204     |        | 495,002     |
| UK Listed Fixed Interest Investments           |        | 165,772     |        | 157,817     |
| Overseas Listed Investments                    |        | 286,615     |        | 235,434     |
|  |        | <hr/>       |        | <hr/>       |
|  |        | 1,094,591   |        | 888,253     |
| <b>Current Assets</b>                          |        |             |        |             |
| Interest Receivable                            | 1,776  |             | 1,878  |             |
| Funds held by Stockbrokers                     | 5,922  |             | 7,586  |             |
| Cash at Bank                                   | 45,714 |             | 47,564 |             |
|  |        | <hr/>       |        | <hr/>       |
|  |        | 53,412      |        | 57,028      |
| <b>Current Liabilities</b>                     |        |             |        |             |
| Creditors: amounts falling due within one year |        |             |        |             |
| Accruals for professional fees                 |        | 3,770       |        | 3,910       |
|  |        | <hr/>       |        | <hr/>       |
| Net current assets                             |        | 49,642      |        | 53,118      |
|  |        | <hr/>       |        | <hr/>       |
| Total Net Assets                               |        | £ 1,144,233 |        | 941,371     |
|  |        | <hr/> <hr/> |        | <hr/> <hr/> |
| <b>Funds</b>                                   |        |             |        |             |
| Unrestricted                                   |        | £ 1,144,233 |        | £ 941,371   |
|  |        | <hr/> <hr/> |        | <hr/> <hr/> |

Approved on behalf of the Trustees on 25<sup>th</sup> September 2021 by

Philip H G Cadbury..... Mr P H G Cadbury

Sally Cadbury..... Mrs S Cadbury

## **PETER CADBURY CHARITABLE TRUST**

### **ACCOUNTING POLICIES**

**year to 5 April 2021**

#### **Accounting Convention**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Charities Act 2011.

The financial statements have been prepared to give a “true and fair” view.

The trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### **Basis of Accounting**

The accounts are prepared on an accruals basis. All income is recognised once the Charity has entitlement to the income.

#### **Resources Expended**

Grants and donations paid are charged against income in the year they are paid. All grants and donations are one-off payments. Other resources expended are included in the SOFA on an accruals basis. Expenditure includes VAT which is not recoverable by the Charity.

#### **Investments**

Investments are shown at middle-market value. Realised gains and losses on disposals and unrealised gains or losses when the investments are revalued are reflected in the SOFA.

#### **Reserves**

All funds are unrestricted.

**PETER CADBURY CHARITABLE TRUST**

**NOTES TO THE ACCOUNTS**

**Year to 5 April 2021**

| <b>Investments</b>                | <b>UK Listed<br/>Equities</b> | <b>Securities<br/>Fixed Int't</b> | <b>Overseas<br/>Securities</b> | <b>2021<br/>Total</b> | <b>2020<br/>Total</b> |
|-----------------------------------|-------------------------------|-----------------------------------|--------------------------------|-----------------------|-----------------------|
| <b>Unrestricted Fund</b>          | <b>£</b>                      | <b>£</b>                          | <b>£</b>                       | <b>£</b>              | <b>£</b>              |
| Market Value at 6 April 2020      | 495,002                       | 157,817                           | 235,434                        | 888,253               | 1,062,504             |
| Additions at cost<br>Purchased    | 159,533                       | 16,444                            | 76,524                         | 252,501               | 370,727               |
| Proceeds from sale of investments | (172,922)                     | (9,344)                           | (78,566)                       | (260,832)             | (376,814)             |
| <br>Net investment gains/(losses) |                               |                                   |                                |                       |                       |
| Unrealised                        | 136,955                       | 868                               | 48,018                         | 185,841               | (158,998)             |
| Realised                          | 23,636                        | (13)                              | 5,205                          | 28,828                | (9,166)               |
|                                   | <hr/>                         | <hr/>                             | <hr/>                          | <hr/>                 | <hr/>                 |
| Market Value at 5 April 2021      | <u>£642,204</u>               | <u>£165,772</u>                   | <u>£286,615</u>                | <u>£1,094,591</u>     | <u>£888,253</u>       |

**Trustees**

Mr D Larder, a former Trustee, was paid £650 during the year for the keeping of the Trusts accounting records and preparation of the annual accounts.

**PETER CADBURY CHARITABLE TRUST**  
**INDEPENDENT EXAMINER'S REPORT**  
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3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Ie Mike -*

Date: *13 October 2021*

Ian Miles FCA  
James Cowper Kreston, Chartered Accountants  
Reading Bridge House  
George Street  
Reading  
RG1 8LS