

THE PULP AND PAPER FUNDAMENTAL RESEARCH SOCIETY

England & Wales · Charity number 327098

Details

Other names FRC

Status Registered

Legal form Charitable company

Company number [01939193](#)

Registered 1986-05-01

Register [View on the Charity Commission register](#)

Contact

Address c/o SAS Event Management
The Old George Brewery
Rollestone Street
Salisbury
Wiltshire
SP1 1DX

Phone 01722 339811

Email ADMIN@PPFRS.ORG

Website www.ppfrs.org

Activities

Objects: THE SOCIETY IS ESTABLISHED TO PROMOTE, PROVIDE FOR AND ASSIST IN THE ADVANCEMENT OF EDUCATIONAL RESEARCH IN CONNECTION WITH THE MAKING AND USAGE OF PULP PAPER AND RELATED MATERIALS AND FOR THIS PURPOSE TO PROVIDE FUNDS TO UNIVERSITIES, COLLEGES, SCHOOLS AND INDIVIDUALS AND GENERALLY TO ENCOURAGE AND IMPROVE THE EDUCATION OF ALL PERSONS IN ALL RELATED SCIENCES.

Activities: The principal activity of the charity is the arrangement of a four-yearly symposium alternately in the English University Cities of Oxford and Cambridge.

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training
- **Who:** Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£915	£5,152	-	-
2024-07-31	£674	£5,060	-	-
2023-07-31	£135,264	£106,495	-	-
2022-07-31	£657	£5,070	-	-
2021-07-31	£0	£5,409	-	-

Trustees

Name	Role	Appointed
BILL SAMPSON		
DR STEVE I'ANSON		
Dr JANET SUSAN PRESTON		2012-02-13
Dr Joel Christopher Panek		2019-01-15

THE PULP AND PAPER FUNDAMENTAL RESEARCH SOCIETY

England & Wales - Charity number 327098

Accounts

REGISTERED COMPANY NUMBER: 01939193 (England and Wales)
REGISTERED CHARITY NUMBER: 327098

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2023**

for

**The Pulp and Paper Fundamental
Research Society
(Limited by Guarantee)**

**Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ**

**The Pulp and Paper Fundamental
Research Society
(Limited by Guarantee)**

**Contents of the Financial Statements
for the Year Ended 31 July 2023**

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**The Pulp and Paper Fundamental
Research Society
(Limited by Guarantee)**

**Report of the Trustees
for the Year Ended 31 July 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity is to promote, provide for and assist in the advancement of educational research in connection with the making and usage of pulp paper and related materials, and for this purpose to provide funds to universities, colleges, schools and individuals and generally to encourage and improve the education of all persons in related sciences. The principal activity of the Society is the arrangement of a four-yearly Symposium.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

Grantmaking

The intention is to utilise the income from the funds, where possible to provide for and assist in the advancement of educational research in connection with the making and usage of pulp paper and related materials.

ACHIEVEMENT AND PERFORMANCE

Investment performance

In accordance with the Memorandum and Articles of Association, the Trustees have the power to make investments in stocks, shares, investments and properties as they see fit. The Trustees have absolute discretion in determining the selection of investments for the Trust.

The annexed accounts show the state of the finances of the Charity at 31 July 2023, which the Trustees consider to be satisfactory.

FINANCIAL REVIEW

Reserves policy

It is the aim of the charity to maintain unrestricted funds at a level sufficient to continue to operate and meet its day to day running costs.

The Trustees are satisfied that the reserves are at an acceptable level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted by a Memorandum and Articles of Association dated 14th August 1985, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. It is registered with the Charity Commission under charity number 327098. The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed. The Trustees have the power to appoint further trustees by a simple majority voting system.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01939193 (England and Wales)

Registered Charity number

327098

**The Pulp and Paper Fundamental
Research Society
(Limited by Guarantee)**

**Report of the Trustees
for the Year Ended 31 July 2023**

Registered office

SAS Event and Association Management
The Old George Brewery
Rollestone Street
Salisbury
SP1 1DX

Trustees

Dr S J I' Anson
Professor W W Sampson
Dr J S Preston
Dr J Panek

Company Secretary

J A Clewley

Independent Examiner

Adam Caplan FCA
Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

SMALL COMPANY EXEMPTION

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on19/1/2024..... and signed on its behalf by:


.....
Professor W W Sampson - Trustee

**Independent Examiner's Report to the Trustees of
The Pulp and Paper Fundamental
Research Society
(Limited by Guarantee)**

Independent examiner's report to the trustees of The Pulp and Paper Fundamental Research Society (Limited by Guarantee) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Caplan FCA

Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Date: 18/01/2024

**The Pulp and Paper Fundamental
Research Society
(Limited by Guarantee)**

**Statement of Financial Activities
for the Year Ended 31 July 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	135,264	657
EXPENDITURE ON			
Charitable activities	3	106,495	5,070
NET INCOME/(EXPENDITURE)		28,769	(4,413)
RECONCILIATION OF FUNDS			
Total funds brought forward		27,265	31,678
TOTAL FUNDS CARRIED FORWARD		<u>56,034</u>	<u>27,265</u>

The notes form part of these financial statements

**The Pulp and Paper Fundamental
Research Society
(Limited by Guarantee)**

**Balance Sheet
31 July 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Debtors	6	-	10,216
Cash at bank		60,339	30,948
		<u>60,339</u>	<u>41,164</u>
CREDITORS			
Amounts falling due within one year	7	(4,305)	(13,899)
		<u>56,034</u>	<u>27,265</u>
NET CURRENT ASSETS			
		56,034	27,265
TOTAL ASSETS LESS CURRENT LIABILITIES		56,034	27,265
NET ASSETS		<u>56,034</u>	<u>27,265</u>
FUNDS	8		
Unrestricted funds		56,034	27,265
TOTAL FUNDS		<u>56,034</u>	<u>27,265</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


The notes form part of these financial statements

**The Pulp and Paper Fundamental
Research Society
(Limited by Guarantee)**

**Balance Sheet - continued
31 July 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18/1/2024 and were signed on its behalf by:



.....
W W Sampson - Trustee

The notes form part of these financial statements

**The Pulp and Paper Fundamental
Research Society
(Limited by Guarantee)**

**Notes to the Financial Statements
for the Year Ended 31 July 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs comprises costs for the running of the charity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Sponsorships	11,960	-
Sale of proceedings	-	657
Symposium income	123,304	-
	<hr/>	<hr/>
	135,264	657
	<hr/>	<hr/>

**The Pulp and Paper Fundamental
Research Society
(Limited by Guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

3. CHARITABLE ACTIVITIES

Raising donations and legacies

	2023	2022
	£	£
Symposium costs	100,495	-
Support costs	6,000	5,070
	106,495	5,070

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	657

EXPENDITURE ON	
Charitable activities	5,070

NET INCOME/(EXPENDITURE)	(4,413)
 RECONCILIATION OF FUNDS	
Total funds brought forward	31,678

TOTAL FUNDS CARRIED FORWARD	27,265

**The Pulp and Paper Fundamental
Research Society
(Limited by Guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	-	2,006
VAT	-	671
Prepayments and accrued income	-	7,539
	<u>-</u>	<u>10,216</u>
	<u>-</u>	<u>10,216</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	3,504	-
Accruals and deferred income	801	13,899
	<u>4,305</u>	<u>13,899</u>
	<u>4,305</u>	<u>13,899</u>

8. MOVEMENT IN FUNDS

	At 1.8.22	Net movement in funds	At 31.7.23
	£	£	£
Unrestricted funds			
General fund	27,265	28,769	56,034
	<u>27,265</u>	<u>28,769</u>	<u>56,034</u>
TOTAL FUNDS	<u>27,265</u>	<u>28,769</u>	<u>56,034</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	135,264	(106,495)	28,769
	<u>135,264</u>	<u>(106,495)</u>	<u>28,769</u>
TOTAL FUNDS	<u>135,264</u>	<u>(106,495)</u>	<u>28,769</u>

**The Pulp and Paper Fundamental
Research Society
(Limited by Guarantee)**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	31,678	(4,413)	27,265
TOTAL FUNDS	<u>31,678</u>	<u>(4,413)</u>	<u>27,265</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	657	(5,070)	(4,413)
TOTAL FUNDS	<u>657</u>	<u>(5,070)</u>	<u>(4,413)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	31,678	24,356	56,034
TOTAL FUNDS	<u>31,678</u>	<u>24,356</u>	<u>56,034</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	135,921	(111,565)	24,356
TOTAL FUNDS	<u>135,921</u>	<u>(111,565)</u>	<u>24,356</u>

**The Pulp and Paper Fundamental
Research Society
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**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.