

CHARITY REGISTRATION NUMBER: 327054

Vyoel Moshe Charitable Trust
Unaudited Financial Statements
31 March 2025

BRINDLEY GOLDSTEIN LIMITED

Chartered accountants
103 High street
Waltham Cross
EN8 7AN

Vyoel Moshe Charitable Trust

Financial Statements

Year ended 31 March 2025

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Vyoel Moshe Charitable Trust

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Vyoel Moshe Charitable Trust
Charity registration number	327054
Principal office	103 High Street Waltham Cross EN8 7AN

The trustees

Mr B. Berger
Mr J. Frankel
Mr S. Cik

Independent examiner	Charles Goldstein FCA 103 High street Waltham Cross EN8 7AN
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Structure, governance and management

Organisation Structure, Recruitment and Induction

Power to appoint new trustees is vested in the current board.

The charity has three trustees who meet regularly in order to discuss and control its activities. All trustees and the volunteer bookkeeper act on a voluntary basis and receive no remuneration or reimbursement for expenses incurred by them in the execution of their duties.

The day to day running of the charity is done by Mr S. Cik, together with volunteers.

New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are encouraged to read the Charity Commission's various publications.

Governing Document

The charity was constituted by Declaration of Trust dated 9th January 1986.

Risk Management

The trustees have identified and reviewed the principal risks facing the charity, in particular the wider UK economic environment and fluctuations in the number of beneficiaries. While the trustees cannot control external economic conditions, they regularly apply both manual and automated controls, especially over operational and financial matters. The trustees are satisfied that these procedures help mitigate the risks within their control, while recognising that no system can provide absolute assurance.

Vyoel Moshe Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

The charity's aim is to raise funds locally and to distribute them to approved charities and institutions, as well as to individuals in need. The charity is heavily reliant on voluntary income and receives donations from charity's and individuals.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit in planning our future activities, and setting our grant making policy for the year, when reviewing our aims and objectives.

Grant Making Policy

In general, the trustees select institutions to be supported based on their personal knowledge of the work carried out by those organisations. Referrals of individuals in need are made by local rabbis and volunteers. All applications are carefully reviewed, and assistance is provided in accordance with individual circumstances and the funds available at the time.

Achievements and performance

Charitable Activities

During the year the charity continued to collect funds to be distributed to charitable institutions, religious bodies and poverty-stricken people.

Financial review

Reserve Policy

The charity retains reserves to ensure it has sufficient funds to meet immediate and anticipated administrative costs. Unrestricted funds at the year end amounted to £8,540 (2024: £30,676). The trustees however have contact at all times with potential donors and local supporters within the Jewish community, who are able to assist with the charity's financial requirements.

Regulatory Engagement

Following the year end, the Charity engaged in constructive dialogue with the Charity Commission in relation to grant-making governance. At the date of approval of this report, the Charity remains in ongoing cooperation with the Charity Commission.

Plans for future periods

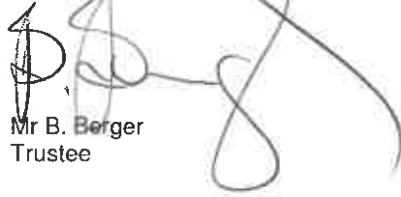
The charity plans to continue to collect donations and make grants in accordance with its grant making policy as in previous years, for the foreseeable future. There are no plans for any major changes.

Vyoel Moshe Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

The trustees' annual report was approved on 21 January 2026 and signed on behalf of the board of trustees by:

A handwritten signature in dark ink, appearing to be 'B. Berger', written over a faint circular stamp or watermark.

Mr B. Berger
Trustee

Vyoel Moshe Charitable Trust

Independent Examiner's Report to the Trustees of Vyoel Moshe Charitable Trust

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Vyoel Moshe Charitable Trust ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Goldstein FCA
Independent Examiner

103 High street
Waltham Cross
EN8 7AN

21 January 2026

Vyoel Moshe Charitable Trust

Statement of Financial Activities

Year ended 31 March 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	980,612	980,612	704,256
Total income		<u>980,612</u>	<u>980,612</u>	<u>704,256</u>
Expenditure				
Expenditure on charitable activities	5,6	1,002,748	1,002,748	718,819
Total expenditure		<u>1,002,748</u>	<u>1,002,748</u>	<u>718,819</u>
Net expenditure and net movement in funds		<u>(22,136)</u>	<u>(22,136)</u>	<u>(14,563)</u>
Reconciliation of funds				
Total funds brought forward		30,676	30,676	45,239
Total funds carried forward		<u>8,540</u>	<u>8,540</u>	<u>30,676</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

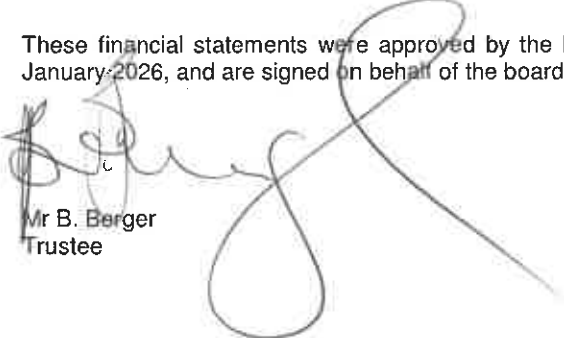
Vyoel Moshe Charitable Trust

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		9,440	31,576
Creditors: amounts falling due within one year	10	900	900
Net current assets		<u>8,540</u>	<u>30,676</u>
Total assets less current liabilities		<u>8,540</u>	<u>30,676</u>
Net assets		<u>8,540</u>	<u>30,676</u>
Funds of the charity			
Unrestricted funds		8,540	30,676
Total charity funds	11	<u>8,540</u>	<u>30,676</u>

These financial statements were approved by the board of trustees and authorised for issue on 21 January 2026, and are signed on behalf of the board by:


Mr B. Berger
Trustee

The notes on pages 8 to 12 form part of these financial statements.

Vyoe! Moshe Charitable Trust

Statement of Cash Flows

Year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net expenditure	(22,136)	(14,563)
<i>Adjustments for:</i>		
Interest payable and similar charges	172	759
Accrued expenses	—	900
Cash generated from operations	(21,964)	(12,904)
Interest paid	(172)	(759)
Net cash used in operating activities	(22,136)	(13,663)
Net decrease in cash and cash equivalents	(22,136)	(13,663)
Cash and cash equivalents at beginning of year	31,576	45,239
Cash and cash equivalents at end of year	9,440	31,576

The notes on pages 8 to 12 form part of these financial statements.

Vyoel Moshe Charitable Trust

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 38a Kyverdale Road, Basement, London, N16 7AH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the process of applying the entity's accounting policies no significant judgements or key sources of estimation were made by management that have any significant effect on the amounts recognised in the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Vyoel Moshe Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Vyoel Moshe Charitable Trust

Notes to the Financial Statements (continued)

Year ended 31 March 2025

3. Accounting policies (continued)

Financial instruments (continued)

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations receivable	980,612	980,612	704,256	704,256

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Charitable grants	985,364	985,364	713,821	713,821
Support costs	17,384	17,384	4,998	4,998
	<u>1,002,748</u>	<u>1,002,748</u>	<u>718,819</u>	<u>718,819</u>

Vyoel Moshe Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Charitable grants	985,364	—	985,364	713,821
Governance costs	—	17,384	17,384	4,998
	<u>985,364</u>	<u>17,384</u>	<u>1,002,748</u>	<u>718,819</u>

7. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>900</u>	<u>900</u>

8. Staff costs

The average head count of employees during the year was 5 (2024: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Trustees	3	3
Volunteers	<u>2</u>	<u>2</u>
	<u>5</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustees expenses have been incurred.

10. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>900</u>	<u>900</u>

Vyoel Moshe Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

11. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	<u>30,676</u>	<u>980,612</u>	<u>(1,002,748)</u>	<u>8,540</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>45,239</u>	<u>704,256</u>	<u>(718,819)</u>	<u>30,676</u>

12. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Current assets	9,440	9,440
Creditors less than 1 year	<u>(900)</u>	<u>(900)</u>
Net assets	<u>8,540</u>	<u>8,540</u>

	Unrestricted Funds	Total Funds
	£	£
Current assets	31,576	31,576
Creditors less than 1 year	<u>(900)</u>	<u>(900)</u>
Net assets	<u>30,676</u>	<u>30,676</u>

13. Analysis of changes in net debt

	At 1 Apr 2024	Cash flows	At 31 Mar 2025
	£	£	£
Cash at bank and in hand	<u>31,576</u>	<u>(22,136)</u>	<u>9,440</u>

14. Related parties

Mr S. Cik, a trustee of V.M.C.T. is also a trustee of United Talmudical Associates Ltd, a UK based charity.