

# VYOEL MOSHE CHARITABLE TRUST

England & Wales · Charity number 327054

## Details

---

**Status** Registered

**Legal form** Other

**Registered** 1986-03-13

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 38A Kyverdale Road  
London  
N16 7AH

**Phone** 07975952011

## Activities

---

**Objects:** TO SUCH CHARITIES OR FOR SUCH CHARITABLE PURPOSES IN ANY PART OF THE WORLD AS ARE CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES.

**Activities:** Donations to other charities

## Classification

---

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Religious Activities, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

---

- Belgium
- Israel
- United States
- Hackney
- Haringey

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£980,612	£1,002,748	£8,540	0
2024-03-31	£704,256	£723,478	£26,017	0
2023-03-31	£863,640	£956,758	£0	0
2022-03-31	£960,827	£921,777	£138,357	0
2021-03-31	£964,547	£873,914	£99,307	0

## Trustees

Name	Role	Appointed
BERISH BERGER		
JACOB FRANKEL		
Shulom Cik		2013-04-15

**VYOEL MOSHE CHARITABLE TRUST**

England & Wales - Charity number 327054

---

# Accounts

---

CHARITY REGISTRATION NUMBER: 327054

**Vyoel Moshe Charitable Trust**  
**Unaudited Financial Statements**  
**31 March 2025**

**BRINDLEY GOLDSTEIN LIMITED**

Chartered accountants  
103 High street  
Waltham Cross  
EN8 7AN

# Vyoel Moshe Charitable Trust

## Financial Statements

Year ended 31 March 2025

---

	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities	<b>5</b>
Statement of financial position	<b>6</b>
Statement of cash flows	<b>7</b>
Notes to the financial statements	<b>8</b>

---

# Vyoel Moshe Charitable Trust

## Trustees' Annual Report

Year ended 31 March 2025

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

### Reference and administrative details

<b>Registered charity name</b>	Vyoel Moshe Charitable Trust
<b>Charity registration number</b>	327054
<b>Principal office</b>	103 High Street Waltham Cross EN8 7AN

### The trustees

Mr B. Berger  
Mr J. Frankel  
Mr S. Cik

<b>Independent examiner</b>	Charles Goldstein FCA 103 High street Waltham Cross EN8 7AN
-----------------------------	--

### Structure, governance and management

#### Organisation Structure, Recruitment and Induction

Power to appoint new trustees is vested in the current board.

The charity has three trustees who meet regularly in order to discuss and control its activities. All trustees and the volunteer bookkeeper act on a voluntary basis and receive no remuneration or reimbursement for expenses incurred by them in the execution of their duties.

The day to day running of the charity is done by Mr S. Cik, together with volunteers.

New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are encouraged to read the Charity Commission's various publications.

#### Governing Document

The charity was constituted by Declaration of Trust dated 9th January 1986.

#### Risk Management

The trustees have identified and reviewed the principal risks facing the charity, in particular the wider UK economic environment and fluctuations in the number of beneficiaries. While the trustees cannot control external economic conditions, they regularly apply both manual and automated controls, especially over operational and financial matters. The trustees are satisfied that these procedures help mitigate the risks within their control, while recognising that no system can provide absolute assurance.

# Vyoel Moshe Charitable Trust

## Trustees' Annual Report *(continued)*

Year ended 31 March 2025

---

### Objectives and activities

The charity's aim is to raise funds locally and to distribute them to approved charities and institutions, as well as to individuals in need. The charity is heavily reliant on voluntary income and receives donations from charity's and individuals.

### Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit in planning our future activities, and setting our grant making policy for the year, when reviewing our aims and objectives.

### Grant Making Policy

In general, the trustees select institutions to be supported based on their personal knowledge of the work carried out by those organisations. Referrals of individuals in need are made by local rabbis and volunteers. All applications are carefully reviewed, and assistance is provided in accordance with individual circumstances and the funds available at the time.

### Achievements and performance

#### Charitable Activities

During the year the charity continued to collect funds to be distributed to charitable institutions, religious bodies and poverty-stricken people.

#### Financial review

#### Reserve Policy

The charity retains reserves to ensure it has sufficient funds to meet immediate and anticipated administrative costs. Unrestricted funds at the year end amounted to £8,540 (2024: £30,676). The trustees however have contact at all times with potential donors and local supporters within the Jewish community, who are able to assist with the charity's financial requirements.

#### Regulatory Engagement

Following the year end, the Charity engaged in constructive dialogue with the Charity Commission in relation to grant-making governance. At the date of approval of this report, the Charity remains in ongoing cooperation with the Charity Commission.

#### Plans for future periods

The charity plans to continue to collect donations and make grants in accordance with its grant making policy as in previous years, for the foreseeable future. There are no plans for any major changes.

# Vyoel Moshe Charitable Trust

## Trustees' Annual Report *(continued)*

Year ended 31 March 2025

---

The trustees' annual report was approved on 21 January 2026 and signed on behalf of the board of trustees by:



Mr B. Berger  
Trustee

# Vyoel Moshe Charitable Trust

## Independent Examiner's Report to the Trustees of Vyoel Moshe Charitable Trust

**Year ended 31 March 2025**

---

I report to the trustees on my examination of the financial statements of Vyoel Moshe Charitable Trust ('the charity') for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Goldstein FCA  
Independent Examiner

103 High street  
Waltham Cross  
EN8 7AN

21 January 2026

# Vyoel Moshe Charitable Trust

## Statement of Financial Activities

Year ended 31 March 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	980,612	980,612	704,256
<b>Total income</b>		<u>980,612</u>	<u>980,612</u>	<u>704,256</u>
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	1,002,748	1,002,748	718,819
<b>Total expenditure</b>		<u>1,002,748</u>	<u>1,002,748</u>	<u>718,819</u>
<b>Net expenditure and net movement in funds</b>		<u>(22,136)</u>	<u>(22,136)</u>	<u>(14,563)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		30,676	30,676	45,239
<b>Total funds carried forward</b>		<u>8,540</u>	<u>8,540</u>	<u>30,676</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

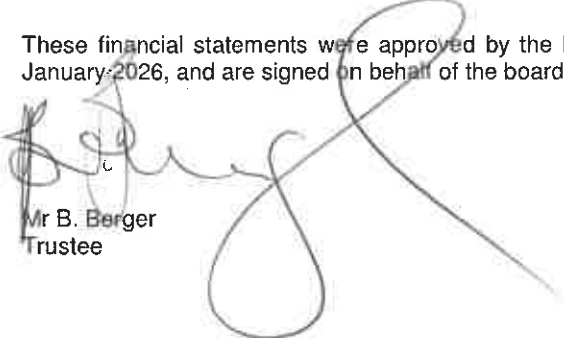
# Vyoel Moshe Charitable Trust

## Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
<b>Current assets</b>			
Cash at bank and in hand		9,440	31,576
<b>Creditors: amounts falling due within one year</b>	10	900	900
<b>Net current assets</b>		<u>8,540</u>	<u>30,676</u>
<b>Total assets less current liabilities</b>		<u>8,540</u>	<u>30,676</u>
<b>Net assets</b>		<u>8,540</u>	<u>30,676</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>8,540</u>	<u>30,676</u>
<b>Total charity funds</b>	11	<u>8,540</u>	<u>30,676</u>

These financial statements were approved by the board of trustees and authorised for issue on 21 January 2026, and are signed on behalf of the board by:



Mr B. Berger  
Trustee

The notes on pages 8 to 12 form part of these financial statements.

# Vyoei Moshe Charitable Trust

## Statement of Cash Flows

Year ended 31 March 2025

---

	2025	2024
	£	£
<b>Cash flows from operating activities</b>		
Net expenditure	(22,136)	(14,563)
<i>Adjustments for:</i>		
Interest payable and similar charges	172	759
Accrued expenses	—	900
Cash generated from operations	(21,964)	(12,904)
Interest paid	(172)	(759)
Net cash used in operating activities	<u>(22,136)</u>	<u>(13,663)</u>
<b>Net decrease in cash and cash equivalents</b>	(22,136)	(13,663)
<b>Cash and cash equivalents at beginning of year</b>	31,576	45,239
<b>Cash and cash equivalents at end of year</b>	<u>9,440</u>	<u>31,576</u>

---

The notes on pages 8 to 12 form part of these financial statements.

# Vyoel Moshe Charitable Trust

## Notes to the Financial Statements

Year ended 31 March 2025

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 38a Kyverdale Road, Basement, London, N16 7AH.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the process of applying the entity's accounting policies no significant judgements or key sources of estimation were made by management that have any significant effect on the amounts recognised in the financial statements.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Vyoel Moshe Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

---

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# Vyoel Moshe Charitable Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2025

---

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Donations receivable	980,612	980,612	704,256	704,256

#### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Charitable grants	985,364	985,364	713,821	713,821
Support costs	17,384	17,384	4,998	4,998
	<u>1,002,748</u>	<u>1,002,748</u>	<u>718,819</u>	<u>718,819</u>

---

# Vyoel Moshe Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Charitable grants	985,364	–	985,364	713,821
Governance costs	–	17,384	17,384	4,998
	<u>985,364</u>	<u>17,384</u>	<u>1,002,748</u>	<u>718,819</u>

### 7. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>900</u>	<u>900</u>

### 8. Staff costs

The average head count of employees during the year was 5 (2024: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Trustees	3	3
Volunteers	<u>2</u>	<u>2</u>
	<u>5</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

### 9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustees expenses have been incurred.

### 10. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>900</u>	<u>900</u>

# Vyoel Moshe Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 11. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	<u>30,676</u>	<u>980,612</u>	<u>(1,002,748)</u>	<u>8,540</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>45,239</u>	<u>704,256</u>	<u>(718,819)</u>	<u>30,676</u>

### 12. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Current assets	9,440	9,440
Creditors less than 1 year	(900)	(900)
<b>Net assets</b>	<u>8,540</u>	<u>8,540</u>

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	31,576	31,576
Creditors less than 1 year	(900)	(900)
<b>Net assets</b>	<u>30,676</u>	<u>30,676</u>

### 13. Analysis of changes in net debt

	At 1 Apr 2024	Cash flows	At 31 Mar 2025
	£	£	£
Cash at bank and in hand	<u>31,576</u>	<u>(22,136)</u>	<u>9,440</u>

### 14. Related parties

Mr S. Cik, a trustee of V.M.C.T. is also a trustee of United Talmudical Associates Ltd, a UK based charity.

**VYOEL MOSHE CHARITABLE TRUST**

England & Wales - Charity number 327054

---

# Accounts

---

**Vyoel Moshe Charitable Trust**  
**Unaudited Financial Statements**  
**31 March 2024**

**BRINDLEY GOLDSTEIN LIMITED**

Chartered accountants  
103 High Street  
Waltham Cross  
Herts  
EN8 7AN

# Vyoel Moshe Charitable Trust

## Financial Statements

Year ended 31 March 2024

---

	<b>Page</b>
Trustees' annual report	1
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Statement of cash flows	7
Notes to the financial statements	8

---

# Vyoel Moshe Charitable Trust

## Trustees' Annual Report

Year ended 31 March 2024

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

### Reference and administrative details

<b>Registered charity name</b>	Vyoel Moshe Charitable Trust
<b>Charity registration number</b>	327054
<b>Principal office</b>	38a Kyverdale Road, Basement London N16 7AH

### The trustees

Mr B. Berger  
Mr J. Frankel  
Mr S. Cik

<b>Independent examiner</b>	Charles Goldstein FCA 103 High Street Waltham Cross Herts EN8 7AN
-----------------------------	---

### Structure, governance and management

#### Organisation Structure, Recruitment and Induction

Power to appoint new trustees is vested in the current board.

The charity has three trustees who meet regularly in order to discuss and control its activities. All trustees and the volunteer bookkeeper act on a voluntary basis and receive no remuneration or reimbursement for expenses incurred by them in the execution of their duties.

The day to day running of the charity is done by Mr S. Cik, together with a volunteer.

New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are encouraged to read the Charity Commission's various publications.

#### Governing Document

The charity was constituted by Declaration of Trust dated 9th January 1986.

#### Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and are satisfied systems are in place to mitigate its exposure to those risks, in particular those to the operations and finances of the charity.

# Vyoel Moshe Charitable Trust

## Trustees' Annual Report *(continued)*

Year ended 31 March 2024

---

### Objectives and activities

The charity's aim is to make collections locally and to transmit funds to approved charities and institutions as well as to needy individuals.

The charity is very reliant on voluntary income and receives donations both from individuals and from businesses.

The institutions are worldwide and are assisted with financial grants over and above of what is available to them locally. The grants to individuals are made to financially deprived families, at Jewish holiday times and other special occasions.

### Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit in planning our future activities, and setting our grant making policy for the year, when reviewing our aims and objectives.

### Grant Making Policy

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Individuals are referred to the charity by local rabbis. Any application is carefully considered and help given according to circumstances and funds then available.

### Achievements and performance

#### Charitable Activities

During the year the charity continued to collect funds to be distributed to charitable institutions, religious bodies and poverty-stricken people.

#### Financial review

#### Reserve Policy

The charity retains reserves to ensure it has sufficient funds to meet immediate and anticipated administrative costs. Unrestricted funds at the year end amounted to £26,017 (2023: £45,239). The trustees however have contact at all times with potential donors and local supporters within the Jewish community, who are able to assist with the charity's financial requirements.

#### Plans for future periods

The charity plans to continue to collect grants and make donations in accordance with its grant making policy as in previous years, for the foreseeable future. There are no plans for any major changes.

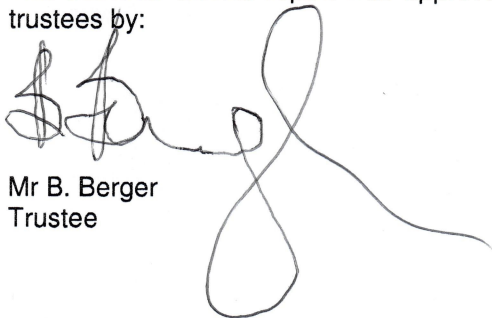
# Vyoel Moshe Charitable Trust

## Trustees' Annual Report *(continued)*

Year ended 31 March 2024

---

The trustees' annual report was approved on 12 August 2024 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to be 'B. Berger', written in a cursive style. The signature starts with a large loop for the letter 'B', followed by 'erger' and a long horizontal tail.

Mr B. Berger  
Trustee

# Vyoel Moshe Charitable Trust

## Independent Examiner's Report to the Trustees of Vyoel Moshe Charitable Trust

**Year ended 31 March 2024**

---

I report to the trustees on my examination of the financial statements of Vyoel Moshe Charitable Trust ('the charity') for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Goldstein FCA  
Independent Examiner

103 High Street  
Waltham Cross  
Herts  
EN8 7AN

12 August 2024

# Vyoel Moshe Charitable Trust

## Statement of Financial Activities

Year ended 31 March 2024

---

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	704,256	704,256	863,640
<b>Total income</b>		<u>704,256</u>	<u>704,256</u>	<u>863,640</u>
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	723,478	723,478	956,758
<b>Total expenditure</b>		<u>723,478</u>	<u>723,478</u>	<u>956,758</u>
<b>Net expenditure and net movement in funds</b>		<u>(19,222)</u>	<u>(19,222)</u>	<u>(93,118)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		45,239	45,239	138,357
<b>Total funds carried forward</b>		<u>26,017</u>	<u>26,017</u>	<u>45,239</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

---

The notes on pages 8 to 12 form part of these financial statements.

# Vyoel Moshe Charitable Trust

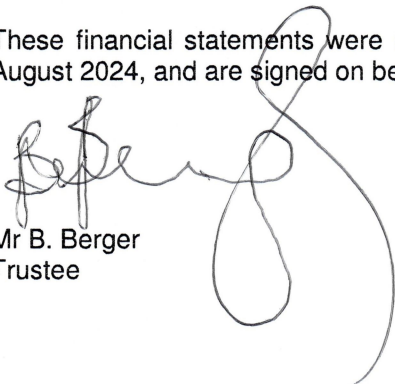
## Statement of Financial Position

31 March 2024

---

	Note	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand		26,917	45,239
<b>Creditors: amounts falling due within one year</b>	10	900	—
<b>Net current assets</b>		<u>26,017</u>	<u>45,239</u>
<b>Total assets less current liabilities</b>		<u>26,017</u>	<u>45,239</u>
<b>Net assets</b>		<u>26,017</u>	<u>45,239</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>26,017</u>	<u>45,239</u>
<b>Total charity funds</b>	11	<u>26,017</u>	<u>45,239</u>

These financial statements were approved by the board of trustees and authorised for issue on 12 August 2024, and are signed on behalf of the board by:



Mr B. Berger  
Trustee

---

The notes on pages 8 to 12 form part of these financial statements.

# Vyoel Moshe Charitable Trust

## Statement of Cash Flows

Year ended 31 March 2024

---

	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Net expenditure	(19,222)	(93,118)
<i>Adjustments for:</i>		
Interest payable and similar charges	759	5,290
Accrued expenses	900	—
Cash generated from operations	(17,563)	(87,828)
Interest paid	(759)	(5,290)
Net cash used in operating activities	<u>(18,322)</u>	<u>(93,118)</u>
<b>Net decrease in cash and cash equivalents</b>	(18,322)	(93,118)
<b>Cash and cash equivalents at beginning of year</b>	45,239	138,357
<b>Cash and cash equivalents at end of year</b>	<u>26,917</u>	<u>45,239</u>

---

The notes on pages 8 to 12 form part of these financial statements.

# Vyoel Moshe Charitable Trust

## Notes to the Financial Statements

Year ended 31 March 2024

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 38a Kyverdale Road, Basement, London, N16 7AH.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the process of applying the entity's accounting policies no significant judgements or key sources of estimation were made by management that have any significant effect on the amounts recognised in the financial statements.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Vyoel Moshe Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

---

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# Vyoel Moshe Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

---

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations receivable	704,256	704,256	863,640	863,640

# Vyoel Moshe Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Educational grants	371,883	371,883	586,000	586,000
Grants for the advancement of religion	16,221	16,221	13,000	13,000
Grants for the poor and needy	330,377	330,377	347,870	347,870
Support costs	4,997	4,997	9,888	9,888
	<u>723,478</u>	<u>723,478</u>	<u>956,758</u>	<u>956,758</u>

### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Educational grants	371,883	–	371,883	586,000
Grants for the advancement of religion	16,221	–	16,221	13,000
Grants for the poor and needy	330,377	–	330,377	347,870
Governance costs	–	4,997	4,997	9,888
	<u>718,481</u>	<u>4,997</u>	<u>723,478</u>	<u>956,758</u>

### 7. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>900</u>	<u>900</u>

### 8. Staff costs

The average head count of employees during the year was 5 (2023: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Trustees	3	3
Volunteers	<u>2</u>	<u>2</u>
	<u>5</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### 9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustees expenses have been incurred.

# Vyoel Moshe Charitable Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

#### 10. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>900</u>	<u>–</u>

#### 11. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023	Income £	Expenditure £	At 31 March 2024
General funds	<u>45,239</u>	<u>704,256</u>	<u>(723,478)</u>	<u>26,017</u>

	At 1 April 2022	Income £	Expenditure £	At 31 March 2023
General funds	<u>138,357</u>	<u>863,640</u>	<u>(956,758)</u>	<u>45,239</u>

#### 12. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	26,917	26,917
Creditors less than 1 year	<u>(900)</u>	<u>(900)</u>
<b>Net assets</b>	<u>26,017</u>	<u>26,017</u>

	Unrestricted Funds £	Total Funds 2023 £
Current assets	45,239	45,239
Creditors less than 1 year	<u>–</u>	<u>–</u>
<b>Net assets</b>	<u>45,239</u>	<u>45,239</u>

#### 13. Analysis of changes in net debt

	At 1 Apr 2023	Cash flows £	At 31 Mar 2024
Cash at bank and in hand	<u>45,239</u>	<u>(18,322)</u>	<u>26,917</u>

#### 14. Related parties

Mr S. Cik, a trustee of V.M.C.T. is also a trustee of United Talmudical Associates Ltd, a UK based charity.

**VYOEL MOSHE CHARITABLE TRUST**

England & Wales - Charity number 327054

---

# Accounts

---

**Vyoel Moshe Charitable Trust**  
**Unaudited Financial Statements**  
**31 March 2023**

**BRINDLEY GOLDSTEIN LIMITED**

Chartered accountants  
103 High Street  
Waltham Cross  
Herts  
EN8 7AN

# Vyoel Moshe Charitable Trust

## Financial Statements

Year ended 31 March 2023

---

	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities	<b>5</b>
Statement of financial position	<b>6</b>
Statement of cash flows	<b>7</b>
Notes to the financial statements	<b>8</b>

---

# Vyoel Moshe Charitable Trust

## Trustees' Annual Report

Year ended 31 March 2023

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

### Reference and administrative details

**Registered charity name** Vyoel Moshe Charitable Trust

**Charity registration number** 327054

### Principal office

### The trustees

Mr B. Berger  
Mr J. Frankel  
Mr S. Cik

**Independent examiner** Charles Goldstein FCA  
103 High Street  
Waltham Cross  
Herts  
EN8 7AN

### Structure, governance and management

#### Organisation Structure, Recruitment and Induction

Power to appoint new trustees is vested in the current board.

The charity has three trustees who meet regularly in order to discuss and control its activities. All trustees and the volunteer bookkeeper act on a voluntary basis and receive no remuneration or reimbursement for expenses incurred by them in the execution of their duties.

The day to day running of the charity is done by Mr S. Cik, together with a volunteer.

New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are encouraged to read the Charity Commission's various publications.

#### Governing Document

The charity was constituted by Declaration of Trust dated 9th January 1986.

#### Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and are satisfied systems are in place to mitigate its exposure to those risks, in particular those to the operations and finances of the charity.

# Vyoel Moshe Charitable Trust

## Trustees' Annual Report *(continued)*

Year ended 31 March 2023

---

### **Objectives and activities**

The charity's aim is to make collections locally and to transmit funds to approved charities and institutions as well as to needy individuals.

The charity is very reliant on voluntary income and receives donations both from individuals and from businesses.

The institutions are worldwide and are assisted with financial grants over and above of what is available to them locally. The grants to individuals are made to financially deprived families, at Jewish holiday times and other special occasions.

### **Public Benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit in planning our future activities, and setting our grant making policy for the year, when reviewing our aims and objectives.

### **Grant Making Policy**

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Individuals are referred to the charity by local rabbis. Any application is carefully considered and help given according to circumstances and funds then available.

### **Achievements and performance**

#### **Charitable Activities**

During the year the charity continued to collect funds to be distributed to charitable institutions, religious bodies and poverty-stricken people.

#### **Financial review**

#### **Reserve Policy**

The charity retains reserves to ensure it has sufficient funds to meet immediate and anticipated administrative costs. Unrestricted funds at the year end amounted to £45,239 (2022: £138,357). The trustees however have contact at all times with potential donors and local supporters within the Jewish community, who are able to assist with the charity's financial requirements.

# Vyoel Moshe Charitable Trust

## Trustees' Annual Report *(continued)*

Year ended 31 March 2023

---

### Plans for future periods

The charity plans to continue to collect grants and make donations in accordance with its grant making policy as in previous years, for the foreseeable future. There are no plans for any major changes.

The trustees' annual report was approved on 23 October 2023 and signed on behalf of the board of trustees by:

Mr B. Berger  
Trustee

# Vyoel Moshe Charitable Trust

## Independent Examiner's Report to the Trustees of Vyoel Moshe Charitable Trust

Year ended 31 March 2023

---

I report to the trustees on my examination of the financial statements of Vyoel Moshe Charitable Trust ('the charity') for the year ended 31 March 2023.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Goldstein FCA  
Independent Examiner

103 High Street  
Waltham Cross  
Herts  
EN8 7AN

23 October 2023

# Vyoel Moshe Charitable Trust

## Statement of Financial Activities

Year ended 31 March 2023

---

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	863,640	863,640	960,827
<b>Total income</b>		<u>863,640</u>	<u>863,640</u>	<u>960,827</u>
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	956,758	956,758	921,777
<b>Total expenditure</b>		<u>956,758</u>	<u>956,758</u>	<u>921,777</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(93,118)</u>	<u>(93,118)</u>	<u>39,050</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		138,357	138,357	99,307
<b>Total funds carried forward</b>		<u>45,239</u>	<u>45,239</u>	<u>138,357</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

---

The notes on pages 8 to 12 form part of these financial statements.

# Vyoel Moshe Charitable Trust

## Statement of Financial Position

31 March 2023

---

	Note	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand		45,239	138,357
<b>Net current assets</b>		<u>45,239</u>	<u>138,357</u>
<b>Total assets less current liabilities</b>		<u>45,239</u>	<u>138,357</u>
<b>Funds of the charity</b>			
Unrestricted funds		45,239	138,357
<b>Total charity funds</b>	<b>9</b>	<u>45,239</u>	<u>138,357</u>

These financial statements were approved by the board of trustees and authorised for issue on 23 October 2023, and are signed on behalf of the board by:

Mr B. Berger  
Trustee

---

The notes on pages 8 to 12 form part of these financial statements.

# Vyoel Moshe Charitable Trust

## Statement of Cash Flows

Year ended 31 March 2023

---

	<b>2023</b>	2022
	<b>£</b>	£
<b>Cash flows from operating activities</b>		
Net (expenditure)/income	(93,118)	39,050
<i>Adjustments for:</i>		
Interest payable and similar charges	5,290	3,577
Accrued income	—	(2,000)
Cash generated from operations	(87,828)	40,627
Interest paid	(5,290)	(3,577)
Net cash (used in)/from operating activities	<u>(93,118)</u>	<u>37,050</u>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	—	(50,000)
Net cash used in financing activities	<u>—</u>	<u>(50,000)</u>
<b>Net decrease in cash and cash equivalents</b>	(93,118)	(12,950)
<b>Cash and cash equivalents at beginning of year</b>	<u>138,357</u>	<u>151,307</u>
<b>Cash and cash equivalents at end of year</b>	<u><u>45,239</u></u>	<u><u>138,357</u></u>

---

The notes on pages 8 to 12 form part of these financial statements.

# Vyoel Moshe Charitable Trust

## Notes to the Financial Statements

Year ended 31 March 2023

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 2/4 Chardmore Road, London, N16 6HX.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the process of applying the entity's accounting policies no significant judgements or key sources of estimation were made by management that have any significant effect on the amounts recognised in the financial statements.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# Vyoel Moshe Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

---

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# Vyoel Moshe Charitable Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

---

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations receivable	863,640	863,640	960,827	960,827

# Vyoel Moshe Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

---

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Educational grants	586,000	586,000	556,000	556,000
Grants for the advancement of religion	13,000	13,000	10,000	10,000
Grants for the poor and needy	347,870	347,870	341,650	341,650
Support costs	9,888	9,888	14,127	14,127
	<u>956,758</u>	<u>956,758</u>	<u>921,777</u>	<u>921,777</u>

### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	<b>Total funds 2023 £</b>	Total fund 2022 £
Educational grants	586,000	–	586,000	556,000
Grants for the advancement of religion	13,000	–	13,000	10,000
Grants for the poor and needy	347,870	–	347,870	341,650
Governance costs	–	9,888	9,888	14,127
	<u>946,870</u>	<u>9,888</u>	<u>956,758</u>	<u>921,777</u>

### 7. Staff costs

The average head count of employees during the year was 5 (2022: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2023 No.</b>	2022 No.
Trustees	3	3
Volunteers	2	2
	<u>5</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

### 8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustees expenses have been incurred.

# Vyoel Moshe Charitable Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

---

#### 9. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>138,357</u>	<u>863,640</u>	<u>(956,758)</u>	<u>45,239</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>99,307</u>	<u>960,827</u>	<u>(921,777)</u>	<u>138,357</u>

#### 10. Analysis of changes in net debt

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	<u>138,357</u>	<u>(93,118)</u>	<u>45,239</u>

#### 11. Related parties

Mr S. Cik, a trustee of V.M.C.T. is also a trustee of United Talmudical Associates Ltd, a UK based charity.

**VYOEL MOSHE CHARITABLE TRUST**

England & Wales - Charity number 327054

---

# Accounts

---

**Vyoel Moshe Charitable Trust**  
**Unaudited Financial Statements**  
**31 March 2022**

**BRINDLEY GOLDSTEIN LIMITED**

Chartered accountants  
103 High Street  
Waltham Cross  
Herts  
EN8 7AN

# Vyoel Moshe Charitable Trust

## Financial Statements

Year ended 31 March 2022

---

	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities	<b>5</b>
Statement of financial position	<b>6</b>
Statement of cash flows	<b>7</b>
Notes to the financial statements	<b>8</b>

---

# Vyoel Moshe Charitable Trust

## Trustees' Annual Report

Year ended 31 March 2022

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

### Reference and administrative details

**Registered charity name** Vyoel Moshe Charitable Trust

**Charity registration number** 327054

### Principal office

### The trustees

Mr B. Berger  
Mr J. Frankel  
Mr S. Cik

**Independent examiner** Charles Goldstein FCA  
103 High Street  
Waltham Cross  
Herts  
EN8 7AN

### Structure, governance and management

#### Organisation Structure, Recruitment and Induction

Power to appoint new trustees is vested in the current board.

The charity has three trustees who meet regularly in order to discuss and control its activities. All trustees and the volunteer bookkeeper act on a voluntary basis and receive no remuneration or reimbursement for expenses incurred by them in the execution of their duties.

The day to day running of the charity is done by Mr S. Cik, together with a volunteer.

New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are encouraged to read the Charity Commission's various publications.

#### Governing Document

The charity was constituted by Declaration of Trust dated 9th January 1986.

#### Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and are satisfied systems are in place to mitigate its exposure to those risks, in particular those to the operations and finances of the charity.

# Vyoel Moshe Charitable Trust

## Trustees' Annual Report *(continued)*

Year ended 31 March 2022

---

### Objectives and activities

The charity's aim is to make collections locally and to transmit funds to approved charities and institutions as well as to needy individuals.

The charity is very reliant on voluntary income and receives donations both from individuals and from businesses.

The institutions are worldwide and are assisted with financial grants over and above of what is available to them locally. The grants to individuals are made to financially deprived families, at Jewish holiday times and other special occasions.

### Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit in planning our future activities, and setting our grant making policy for the year, when reviewing our aims and objectives.

### Grant Making Policy

In general, the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Individuals are referred to the charity by local rabbis or local organisations. Any application is carefully considered, and help given according to circumstances and funds available.

### Achievements and performance

#### Charitable Activities

During the year the charity continued to collect funds to be distributed to charitable institutions, religious bodies and poverty-stricken people.

### Financial review

#### Reserve Policy

The charity retains reserves to ensure it has sufficient funds to meet immediate and anticipated administrative costs. Unrestricted funds at the year end amounted to £138,357 (2021: £99,307). The trustees however have contact at all times with potential donors and local supporters within the Jewish community, who are able to assist with the charity's financial requirements.

# Vyoel Moshe Charitable Trust

## Trustees' Annual Report *(continued)*

Year ended 31 March 2022

---

### Plans for future periods

The charity plans to continue to collect grants and make donations in accordance with its grant making policy as in previous years, for the foreseeable future. There are no plans for any major changes.

The trustees' annual report was approved on 21 July 2022 and signed on behalf of the board of trustees by:

Mr B. Berger  
Trustee

# Vyoel Moshe Charitable Trust

## Independent Examiner's Report to the Trustees of Vyoel Moshe Charitable Trust

**Year ended 31 March 2022**

---

I report to the trustees on my examination of the financial statements of Vyoel Moshe Charitable Trust ('the charity') for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Goldstein FCA  
Independent Examiner

103 High Street  
Waltham Cross  
Herts  
EN8 7AN

21 July 2022

# Vyoel Moshe Charitable Trust

## Statement of Financial Activities

Year ended 31 March 2022

---

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	960,827	960,827	964,547
<b>Total income</b>		<u>960,827</u>	<u>960,827</u>	<u>964,547</u>
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	921,777	921,777	873,914
<b>Total expenditure</b>		<u>921,777</u>	<u>921,777</u>	<u>873,914</u>
<b>Net income and net movement in funds</b>		<u>39,050</u>	<u>39,050</u>	<u>90,633</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		99,307	99,307	8,674
<b>Total funds carried forward</b>		<u>138,357</u>	<u>138,357</u>	<u>99,307</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

---

The notes on pages 8 to 12 form part of these financial statements.

# Vyoel Moshe Charitable Trust

## Statement of Financial Position

31 March 2022

---

	Note	2022 £	2021 £
<b>Current assets</b>			
Cash at bank and in hand		138,357	151,307
<b>Creditors: amounts falling due within one year</b>	<b>9</b>	<u>–</u>	<u>2,000</u>
<b>Net current assets</b>		<u>138,357</u>	<u>149,307</u>
<b>Total assets less current liabilities</b>		138,357	149,307
<b>Creditors: amounts falling due after more than one year</b>	<b>10</b>	<u>–</u>	<u>50,000</u>
<b>Net assets</b>		<u>138,357</u>	<u>99,307</u>
<b>Funds of the charity</b>			
Unrestricted funds		138,357	99,307
<b>Total charity funds</b>	<b>11</b>	<u>138,357</u>	<u>99,307</u>

These financial statements were approved by the board of trustees and authorised for issue on 21 July 2022, and are signed on behalf of the board by:

Mr B. Berger  
Trustee

---

The notes on pages 8 to 12 form part of these financial statements.

# Vyoel Moshe Charitable Trust

## Statement of Cash Flows

Year ended 31 March 2022

---

	<b>2022</b>	2021
	<b>£</b>	£
<b>Cash flows from operating activities</b>		
Net income	39,050	90,633
<i>Adjustments for:</i>		
Interest payable and similar charges	3,577	3,634
Accrued income	(2,000)	–
Cash generated from operations	<u>40,627</u>	<u>94,267</u>
Interest paid	<u>(3,577)</u>	<u>(3,634)</u>
Net cash from operating activities	<u>37,050</u>	<u>90,633</u>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	<u>(50,000)</u>	<u>50,000</u>
Net cash (used in)/from financing activities	<u>(50,000)</u>	<u>50,000</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(12,950)</b>	<b>140,633</b>
<b>Cash and cash equivalents at beginning of year</b>	<u>151,307</u>	<u>10,674</u>
<b>Cash and cash equivalents at end of year</b>	<u>138,357</u>	<u>151,307</u>

---

The notes on pages 8 to 12 form part of these financial statements.

# Vyoel Moshe Charitable Trust

## Notes to the Financial Statements

Year ended 31 March 2022

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 2/4 Chardmore Road, London, N16 6HX.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the process of applying the entity's accounting policies no significant judgements or key sources of estimation were made by management that have any significant effect on the amounts recognised in the financial statements.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Vyoel Moshe Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

---

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# Vyoel Moshe Charitable Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2022

---

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations receivable	960,827	960,827	964,547	964,547

# Vyoel Moshe Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

---

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Educational grants	556,000	556,000	551,800	551,800
Grants for the advancement of religion	10,000	10,000	15,000	15,000
Grants for the poor and needy	341,650	341,650	298,000	298,000
Support costs	14,127	14,127	9,114	9,114
	<u>921,777</u>	<u>921,777</u>	<u>873,914</u>	<u>873,914</u>

### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	<b>Total funds 2022 £</b>	Total fund 2021 £
Educational grants	556,000	–	556,000	551,800
Grants for the advancement of religion	10,000	–	10,000	15,000
Grants for the poor and needy	341,650	–	341,650	298,000
Governance costs	–	14,127	14,127	9,114
	<u>907,650</u>	<u>14,127</u>	<u>921,777</u>	<u>873,914</u>

### 7. Staff costs

The average head count of employees during the year was 5 (2021: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2022 No.</b>	2021 No.
Trustees	3	3
Volunteers	2	2
	<u>5</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

### 8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustees expenses have been incurred.

### 9. Creditors: amounts falling due within one year

	<b>2022 £</b>	2021 £
Accruals and deferred income	–	2,000
	<u>–</u>	<u>2,000</u>

---

# Vyoel Moshe Charitable Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2022

---

#### 10. Creditors: amounts falling due after more than one year

	<b>2022</b>	2021
	£	£
Bank loans and overdrafts	—	50,000

#### 11. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>99,307</u>	<u>960,827</u>	<u>(921,777)</u>	<u>138,357</u>

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>8,674</u>	<u>964,547</u>	<u>(873,914)</u>	<u>99,307</u>

#### 12. Analysis of changes in net debt

	At 1 Apr 2021	Cash flows	At 31 Mar 2022
	£	£	£
Cash at bank and in hand	151,307	(12,950)	138,357
Debt due after one year	<u>(50,000)</u>	<u>50,000</u>	<u>—</u>
	<u>101,307</u>	<u>37,050</u>	<u>138,357</u>

#### 13. Related parties

Mr S. Cik, a trustee of V.M.C.T. is also a trustee of United Talmudical Associates Ltd, a UK based charity.

**VYOEL MOSHE CHARITABLE TRUST**

England & Wales - Charity number 327054

---

# Accounts

---

**Vyoel Moshe Charitable Trust**  
**Unaudited Financial Statements**  
**31 March 2021**

**BRINDLEY GOLDSTEIN LIMITED**

Chartered accountant  
103 High Street  
Waltham Cross  
Herts.  
EN8 7AN

# Vyoel Moshe Charitable Trust

## Financial Statements

Year ended 31 March 2021

---

	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities	<b>5</b>
Statement of financial position	<b>6</b>
Statement of cash flows	<b>7</b>
Notes to the financial statements	<b>8</b>

---

# Vyoel Moshe Charitable Trust

## Trustees' Annual Report

Year ended 31 March 2021

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

### Reference and administrative details

**Registered charity name** Vyoel Moshe Charitable Trust

**Charity registration number** 327054

**Principal office** 2/4 Chardmore Road  
London  
N16 6HX

### The trustees

Mr B. Berger  
Mr J. Frankel  
Mr S. Cik

**Independent examiner** Charles Goldstein FCA  
103 High Street  
Waltham Cross  
Herts.  
EN8 7AN

### Structure, governance and management

#### Organisation Structure, Recruitment and Induction

Power to appoint new trustees is vested in the current board.

The charity has three trustees who meet regularly in order to discuss and control its activities. All trustees and the volunteer bookkeeper act on a voluntary basis and receive no remuneration or reimbursement for expenses incurred by them in the execution of their duties.

The day to day running of the charity is done by Mr S. Cik, together with a volunteer.

New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are encouraged to read the Charity Commission's various publications.

#### Governing Document

The charity was constituted by Declaration of Trust dated 9th January 1986.

#### Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and are satisfied systems are in place to mitigate its exposure to those risks, in particular those to the operations and finances of the charity.

# Vyoel Moshe Charitable Trust

## Trustees' Annual Report *(continued)*

Year ended 31 March 2021

---

### Objectives and activities

The charity's aim is to make collections locally and to transmit funds to approved charities and institutions as well as to needy individuals.

The charity is very reliant on voluntary income and receives donations both from individuals and from businesses.

The institutions are worldwide and are assisted with financial grants over and above of what is available to them locally. The grants to individuals are made to financially deprived families, at Jewish holiday times and other special occasions.

### Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit in planning our future activities, and setting our grant making policy for the year, when reviewing our aims and objectives.

### Grant Making Policy

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Individuals are referred to the charity by local rabbis. Any application is carefully considered and help given according to circumstances and funds then available.

### Achievements and performance

#### Charitable Activities

During the year the charity continued to collect funds to be distributed to charitable institutions, religious bodies and poverty-stricken people.

The trustees are satisfied with the results for the year even though incoming resources decreased by £208,906 to £964,547 (2020: £1,173,453). The trustees are however confident incoming resources and the charities activities will continue to increase in the coming years.

Grants given to Educational institutions amounted to £551,800 (2020: £777,700). This includes grants to schools, higher education and other training courses.

Grants to religious bodies amounted to £15,000 (2020: £36,500). This includes grants to synagogues, the preservations of cemeteries, Jewish Culture and heritage.

The charity donate to organisations that help the poor and needy and make biannual distributions to poverty-stricken families to assist in the extra expenditure incurred during Jewish religious holidays. The distributions made during the year amounted to £298,000 (2020: £338,520).

### Financial review

#### Reserve Policy

The charity retains reserves to ensure it has sufficient funds to meet immediate and anticipated administrative costs. Unrestricted funds at the year end amounted to £99,307 (2020: £8,674). The trustees however have contact at all times with potential donors and local supporters within the Jewish community, who are able to assist with the charity's financial requirements.

# Vyoel Moshe Charitable Trust

## Trustees' Annual Report *(continued)*

Year ended 31 March 2021

---

### Plans for future periods

The charity plans to continue to collect grants and make donations in accordance with its grant making policy as in previous years, for the foreseeable future. There are no plans for any major changes.

The trustees' annual report was approved on 2 July 2021 and signed on behalf of the board of trustees by:

Mr B. Berger  
Trustee

# Vyoel Moshe Charitable Trust

## Independent Examiner's Report to the Trustees of Vyoel Moshe Charitable Trust

Year ended 31 March 2021

---

I report to the trustees on my examination of the financial statements of Vyoel Moshe Charitable Trust ('the charity') for the year ended 31 March 2021.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Goldstein FCA  
Independent Examiner

103 High Street  
Waltham Cross  
Herts.  
EN8 7AN

2 July 2021

# Vyoel Moshe Charitable Trust

## Statement of Financial Activities

Year ended 31 March 2021

---

		2021		2020
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	964,547	964,547	1,173,453
<b>Total income</b>		<u>964,547</u>	<u>964,547</u>	<u>1,173,453</u>
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	873,914	873,914	1,172,594
<b>Total expenditure</b>		<u>873,914</u>	<u>873,914</u>	<u>1,172,594</u>
<b>Net income and net movement in funds</b>		<u>90,633</u>	<u>90,633</u>	<u>859</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		8,674	8,674	7,815
<b>Total funds carried forward</b>		<u>99,307</u>	<u>99,307</u>	<u>8,674</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

---

The notes on pages 8 to 12 form part of these financial statements.

# Vyoel Moshe Charitable Trust

## Statement of Financial Position

31 March 2021

---

	Note	2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand		151,307	10,674
<b>Creditors: amounts falling due within one year</b>	<b>11</b>	<u>2,000</u>	<u>2,000</u>
<b>Net current assets</b>		<u>149,307</u>	<u>8,674</u>
<b>Total assets less current liabilities</b>		149,307	8,674
<b>Creditors: amounts falling due after more than one year</b>	<b>12</b>	<u>50,000</u>	<u>–</u>
<b>Net assets</b>		<u>99,307</u>	<u>8,674</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>99,307</u>	<u>8,674</u>
<b>Total charity funds</b>	<b>13</b>	<u>99,307</u>	<u>8,674</u>

These financial statements were approved by the board of trustees and authorised for issue on 2 July 2021, and are signed on behalf of the board by:

Mr B. Berger  
Trustee

---

The notes on pages 8 to 12 form part of these financial statements.

# Vyoel Moshe Charitable Trust

## Statement of Cash Flows

Year ended 31 March 2021

---

	2021 £	2020 £
<b>Cash flows from operating activities</b>		
Net income	90,633	859
<i>Adjustments for:</i>		
Interest payable and similar charges	3,634	4,260
Accrued income	–	(12,280)
<i>Changes in:</i>		
Trade and other debtors	–	16,800
Cash generated from operations	<u>94,267</u>	<u>9,639</u>
Interest paid	<u>(3,634)</u>	<u>(4,260)</u>
Net cash from operating activities	<u>90,633</u>	<u>5,379</u>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	<u>50,000</u>	–
Net cash from financing activities	<u>50,000</u>	–
<b>Net increase in cash and cash equivalents</b>	140,633	5,379
<b>Cash and cash equivalents at beginning of year</b>	<u>10,674</u>	<u>5,295</u>
<b>Cash and cash equivalents at end of year</b>	<u>151,307</u>	<u>10,674</u>

---

The notes on pages 8 to 12 form part of these financial statements.

# Vyoel Moshe Charitable Trust

## Notes to the Financial Statements

Year ended 31 March 2021

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 2/4 Chardmore Road, London, N16 6HX.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the process of applying the entity's accounting policies no significant judgements or key sources of estimation were made by management that have any significant effect on the amounts recognised in the financial statements.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Vyoel Moshe Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

---

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# Vyoel Moshe Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

---

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations receivable	964,547	964,547	1,173,453	1,173,453

Included in donations receivable is a donation from the following connected charities...

£10,230 (2020: £45,610) from United Talmudical Associates Ltd, a charity of which Mr S. Cik, a trustee of V.M.C.T. is a trustee.

# Vyoel Moshe Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

---

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Educational grants	551,800	551,800	777,700	777,700
Grants for the advancement of religion	15,000	15,000	36,500	36,500
Grants for the poor and needy	298,000	298,000	338,520	338,520
Support costs	9,114	9,114	19,874	19,874
	<u>873,914</u>	<u>873,914</u>	<u>1,172,594</u>	<u>1,172,594</u>

### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Educational grants	551,800	–	551,800	777,700
Grants for the advancement of religion	15,000	–	15,000	36,500
Grants for the poor and needy	298,000	–	298,000	338,520
Governance costs	–	9,114	9,114	19,874
	<u>864,800</u>	<u>9,114</u>	<u>873,914</u>	<u>1,172,594</u>

### 7. Net income

Net income is stated after charging/(crediting):

2021 £	2020 £
<u>          </u>	<u>          </u>

### 8. Auditors remuneration

	2021 £	2020 £
Fees payable for the audit of the financial statements	<u>          </u>	<u>2,000</u>

### 9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2021 £	2020 £
<u>          </u>	<u>          </u>

The average head count of employees during the year was 5 (2020: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Trustees	3	3
Volunteers	<u>2</u>	<u>2</u>
	<u>5</u>	<u>5</u>

---

# Vyoel Moshe Charitable Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2021

---

#### 9. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustees expenses have been incurred.

#### 11. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>2,000</u>	<u>2,000</u>

#### 12. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	<u>50,000</u>	<u>—</u>

#### 13. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>8,674</u>	<u>964,547</u>	<u>(873,914)</u>	<u>99,307</u>

#### 14. Related parties

Mr S. Cik, a trustee of V.M.C.T. is also a trustee of United Talmudical Associates Ltd, a UK based charity.