

# THE COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

England & Wales · Charity number 327030

## Details

---

**Status** Registered

**Legal form** Other

**Registered** 1986-02-18

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Portbury House  
Sheepway  
Portbury  
Bristol  
BS20 7TE

**Phone** 07801 435772

**Email** [richard@caras.uk.com](mailto:richard@caras.uk.com)

**Website** [www.royalagriculturalsocietiesawards.org](http://www.royalagriculturalsocietiesawards.org)

## Activities

---

**Objects:** THE PROVISION OF DISTINCTIVE AWARDS OF MERIT FOR INDIVIDUALS CONCERNED WITH THE DEVELOPMENT OF AGRICULTURE IN ALL ITS ASPECTS.

**Activities:** Exists to recognise outstanding contributions to agricultural and rural progress within the UK and to make awards accordingly of associateship and fellowship, duly assessed by peer review.

## Classification

---

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training
- **Who:** Other Defined Groups, The General Public/mankind

## Geography

---

- Northern Ireland
- Scotland
- Throughout England And Wales

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£90,113	£85,770	-	-
2023-12-31	£88,932	£85,837	-	-
2022-12-31	£84,022	£77,795	-	-
2021-12-31	£82,498	£76,467	-	-
2020-12-31	£85,946	£72,895	-	-

## Trustees

---

Name	Role	Appointed
Charles John Henning OBE		2011-10-26
Janet Phillips		2022-04-06
Nicholas Martin Green		2021-04-15
Professor Julie Fitzpatrick OBE		2024-04-23
Professor William Alexander Campbell McKELVEY OBE		2016-04-07

**THE COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES**

England & Wales - Charity number 327030

---

# Accounts

---

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL  
SOCIETIES

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL  
SOCIETIES

CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9 to 10

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

CARAS exists to recognise the outstanding contributions that individuals have given to agriculture by making peer reviewed awards of Associateship and Fellowship.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Mr R Cooksley holds the position as Secretary and the council has met formally twice during the year and also conversed by email conducting the affairs of the organisation in a careful and proper manner. Council has been supported during the year by those sponsoring applicants and those who have diligently carried out the associated assessments. The moderator and his panel are key to the review of the applications and subsequent assessment which have been carried out according to the associated procedures in a timely and proper manner. All four National Panels are very active organising events, identifying potential recipients of awards and arranging the associated award ceremonies.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

CARAS is governed by a Constitution and a Council whose members include the trustees. The Trustees and Council members are elected at the AGM. New Trustees are made aware of the role and responsibility they hold.

The Trustees/Council have examined the strategic and operational risks which the charity faces and confirm that controls are in place with regular meetings and reports produced so the necessary steps can be taken to lessen these risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

327030

**Principal address**

Portbury House  
Sheepway  
Portbury  
Bristol  
BS20 7TE

**Trustees**

Prof E Wynne Jones OBE (resigned 23.4.24)  
C J Henning OBE  
Prof W A C McKelvey OBE Chair  
N M Green  
Ms J Phillips  
P J Fitzpatrick OBE (appointed 23.4.24)

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL  
SOCIETIES

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2024

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Ian Barrett  
Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

Approved by order of the board of trustees on 24 April 2025 and signed on its behalf by:

Prof W A C McKelvey OBE - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL  
SOCIETIES

**Independent examiner's report to the trustees of Council for Awards of Royal Agricultural Societies**

I report to the charity trustees on my examination of the accounts of Council for Awards of Royal Agricultural Societies (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

30 June 2025

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2024

		<b>2024</b>	2023
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
		<b>£</b>	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>400</b>	347
<b>Charitable activities</b>			
Charitable income		<b>87,223</b>	87,989
Investment income	2	<b>2,490</b>	596
<b>Total</b>		<b>90,113</b>	88,932
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable expenditure		<b>85,770</b>	85,837
<b>NET INCOME</b>		<b>4,343</b>	3,095
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>161,558</b>	158,463
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>165,901</b>	161,558

The notes form part of these financial statements

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

BALANCE SHEET

31 December 2024

		<b>2024</b>	2023
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
		<b>£</b>	£
<b>CURRENT ASSETS</b>	Notes		
Stocks	6	2,012	2,460
Debtors	7	10,475	11,080
Investments	8	-	77,520
Cash at bank		162,020	77,506
		<hr/>	<hr/>
		174,507	168,566
<b>CREDITORS</b>			
Amounts falling due within one year	9	(8,606)	(7,008)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		165,901	161,558
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		165,901	161,558
		<hr/>	<hr/>
<b>NET ASSETS</b>		165,901	161,558
		<hr/>	<hr/>
<b>FUNDS</b>			
Unrestricted funds		165,901	161,558
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		165,901	161,558
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 April 2025 and were signed on its behalf by:

W A C McKelvey OBE - Trustee

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31 December 2024

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	<b>2024</b>	2023
	£	£
Bank account interest	<b>2,490</b>	596
	<u>          </u>	<u>          </u>

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2024

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trustees' expenses	<b><u>1,635</u></b>	<u>2,845</u>

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	347
<b>Charitable activities</b>	
Charitable income	87,989
Investment income	596
<b>Total</b>	<u>88,932</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable expenditure	<u>85,837</u>
<b>NET INCOME</b>	3,095
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	158,463
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>161,558</u>

**5. INDEPENDENT EXAMINER'S FEES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Independent Examiner's fee	<u>660</u>	<u>660</u>

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2024

**6. STOCKS**

	<b>2024</b>	2023
	<b>£</b>	£
Insignia stock	<b>2,012</b>	2,460

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	2023
	<b>£</b>	£
Other debtors	<b>10,475</b>	11,080

The other debtors figure relates to the gift aid claim for 2024.

**8. CURRENT ASSET INVESTMENTS**

	<b>2024</b>	2023
	<b>£</b>	£
N S & I Investment account	-	77,520

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	2023
	<b>£</b>	£
Trade creditors	<b>2,040</b>	-
Other creditors	<b>6,566</b>	7,008
	<b>8,606</b>	7,008

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 31 December 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	347
Candidature fees	400	-
	<u>400</u>	<u>347</u>
<b>Investment income</b>		
Bank account interest	2,490	596
<b>Charitable activities</b>		
Members fees	70,745	71,533
Tax recovered on Gift Aid	11,098	10,991
Candidature fees	5,000	5,000
Sale of insignia	380	465
	<u>87,223</u>	<u>87,989</u>
<b>Total incoming resources</b>	<b>90,113</b>	<b>88,932</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Trustees' and Council expenses	1,635	2,845
Insurance	819	848
Insignia expenses	635	797
Assessors expenses	365	175
Subvention to National Panels	42,447	42,919
Secretary's fees	28,886	28,150
Secretary's expenses	43	-
Printing	176	612
Postage	391	600
Stationery	1,505	753
Telephone	1,611	1,421
Miscellaneous	214	227
Networking - CARAS website	6,222	4,168
Stock write down	-	1,500
	<u>84,949</u>	<u>85,015</u>
<b>Support costs</b>		
<b>Finance</b>		
Independent Examiner's fee	690	690
Bank charges	131	132
	<u>821</u>	<u>822</u>

This page does not form part of the statutory financial statements

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2024

	2024 £	2023 £
Total resources expended	<u>85,770</u>	<u>85,837</u>
<b>Net income</b>	<u><b>4,343</b></u>	<u>3,095</u>

**THE COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES**

England & Wales - Charity number 327030

---

# Accounts

---

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL  
SOCIETIES

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL  
SOCIETIES

CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

REPORT OF THE TRUSTEES

for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

CARAS exists to recognise the outstanding contributions that individuals have given to agriculture by making peer reviewed awards of Associateship and Fellowship.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Mr R Cooksley holds the position as Secretary and the council has met formally twice during the year and also conversed by email conducting the affairs of the organisation in a careful and proper manner. Council has been supported during the year by those sponsoring applicants and those who have diligently carried out the associated assessments. The moderator and his panel are key to the review of the applications and subsequent assessment which have been carried out according to the associated procedures in a timely and proper manner. All four National Panels are very active organising events, identifying potential recipients of awards and arranging the associated award ceremonies.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

CARAS is governed by a Constitution and a Council whose members include the trustees. The Trustees and Council members are elected at the AGM. New Trustees are made aware of the role and responsibility they hold.

The Trustees/Council have examined the strategic and operational risks which the charity faces and confirm that controls are in place with regular meetings and reports produced so the necessary steps can be taken to lessen these risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

327030

**Principal address**

Portbury House  
Sheepway  
Portbury  
Bristol  
BS20 7TE

**Trustees**

Prof E Wynne Jones OBE  
C J Henning OBE  
Prof W A C McKelvey OBE  
N M Green  
Ms J Phillips

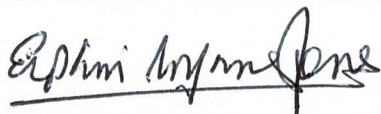
**Independent Examiner**

Ian Barrett  
Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL  
SOCIETIES

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2023

Approved by order of the board of trustees on 9 April 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'E Wynne Jones', written over a horizontal line.

Prof E Wynne Jones OBE - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL  
SOCIETIES

**Independent examiner's report to the trustees of Council for Awards of Royal Agricultural Societies**

I report to the charity trustees on my examination of the accounts of Council for Awards of Royal Agricultural Societies (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

15 April 2024

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		347	-
<b>Charitable activities</b>			
Charitable income		87,989	83,949
Investment income	2	596	73
<b>Total</b>		<u>88,932</u>	<u>84,022</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable expenditure		<u>85,837</u>	<u>77,795</u>
<b>NET INCOME</b>		<b>3,095</b>	6,227
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>158,463</u>	152,236
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>161,558</u></u>	<u><u>158,463</u></u>

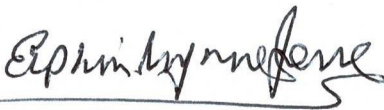
The notes form part of these financial statements

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

BALANCE SHEET  
31 December 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>CURRENT ASSETS</b>			
Stocks	6	2,460	3,677
Debtors	7	11,080	11,205
Investments	8	77,520	76,925
Cash at bank		77,506	74,216
		<u>168,566</u>	<u>166,023</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(7,008)	(7,560)
		<u>161,558</u>	<u>158,463</u>
<b>NET CURRENT ASSETS</b>			
		<u>161,558</u>	<u>158,463</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>161,558</u>	<u>158,463</u>
<b>NET ASSETS</b>			
		<u>161,558</u>	<u>158,463</u>
<b>FUNDS</b>			
Unrestricted funds		<u>161,558</u>	<u>158,463</u>
<b>TOTAL FUNDS</b>			
		<u>161,558</u>	<u>158,463</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 April 2024 and were signed on its behalf by:



E Wynne Jones OBE - Trustee

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2023

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2023	2022
	£	£
Bank account interest	596	73

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trustees' expenses	<b><u>2,845</u></b>	<b><u>3,381</u></b>

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
Charitable income	83,949
Investment income	73
<b>Total</b>	<b><u>84,022</u></b>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable expenditure	<u>77,795</u>
<b>NET INCOME</b>	6,227
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	152,236
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>158,463</u></b>

**5. INDEPENDENT EXAMINER'S FEES**

	<b>2022</b>	<b>2021</b>
Independent Examiner's fee	<b><u>660</u></b>	<b><u>660</u></b>

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023

**6. STOCKS**

	<b>2023</b>	2022
	£	£
Insignia stock	<b>2,460</b>	3,677

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	2022
	£	£
Prepayments	-	505
Other debtors	<b>11,080</b>	10,700
	<b>11,080</b>	11,205

The other debtors figure relates to the gift aid claim for 2022.

**8. CURRENT ASSET INVESTMENTS**

	<b>2023</b>	2022
	£	£
N S & I Investment account	<b>77,520</b>	76,925

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	2022
	£	£
Other creditors	<b>7,008</b>	7,560

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	347	-
<b>Investment income</b>		
Bank account interest	596	73
<b>Charitable activities</b>		
Members fees	71,533	68,936
Tax recovered on Gift Aid	10,991	11,633
Candidature fees	5,000	3,200
Sale of insignia	465	180
	<u>87,989</u>	<u>83,949</u>
<b>Total incoming resources</b>	<b>88,932</b>	<b>84,022</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Trustees' and Council expenses	2,845	3,381
Insurance	848	869
Insignia expenses	797	(65)
Assessors expenses	175	663
Subvention to National Panels	42,919	41,362
Secretary's fees	28,150	23,574
Printing	612	2,498
Postage	600	1,772
Stationery	753	435
Telephone	1,421	2,033
Miscellaneous	227	135
Networking - CARAS website	4,168	460
Stock write down	1,500	-
	<u>85,015</u>	<u>77,117</u>
<b>Support costs</b>		
<b>Finance</b>		
Independent Examiner's fee	690	540
Bank charges	132	138
	<u>822</u>	<u>678</u>
Total resources expended	<u>85,837</u>	<u>77,795</u>
<b>Net income</b>	<u><u>3,095</u></u>	<u><u>6,227</u></u>

This page does not form part of the statutory financial statements

**THE COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES**

England & Wales - Charity number 327030

---

# Accounts

---

REGISTERED CHARITY NUMBER: 327030

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL  
SOCIETIES

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

CARAS exists to recognise the outstanding contributions that individuals have given to agriculture by making peer reviewed awards of Associateship and Fellowship.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Mr R Cooksley holds the position as Secretary and the council has met formally twice during the year and also conversed by email conducting the affairs of the organisation in a careful and proper manner. Council has been supported during the year by those sponsoring applicants and those who have diligently carried out the associated assessments. The moderator and his panel are key to the review of the applications and subsequent assessment which have been carried out according to the associated procedures in a timely and proper manner. All four National Panels are very active organising events, identifying potential recipients of awards and arranging the associated award ceremonies.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

CARAS is governed by a Constitution and a Council whose members include the trustees. The Trustees and Council members are elected at the AGM. New Trustees are made aware of the role and responsibility they hold.

The Trustees/Council have examined the strategic and operational risks which the charity faces and confirm that controls are in place with regular meetings and reports produced so the necessary steps can be taken to lessen these risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

327030

**Principal address**

Portbury House  
Sheepway  
Portbury  
Bristol  
BS20 7TE

**Trustees**

W I C Davies (resigned 6.4.22)  
Prof E Wynne Jones OBE  
C J Henning OBE Chair  
Prof W A C McKelvey OBE  
N M Green  
Ms J Phillips (appointed 6.4.22)


**Independent Examiner**

Ian Barrett  
FCA, FCIE  
Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

COUNCIL FOR AWARDS OF ROYAL AGRI-CULTURAL SOCIETIES

REPORT OF THE TRUSTEES  
For the Year Ended 31 December 2022

Approved by order of the board of trustees on ..... and signed on its behalf by:



Prof. E. W. Jones, OBE - Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL  
SOCIETIES

**Independent examiner's report to the trustees of Council for Awards of Royal Agricultural Societies**

I report to the charity trustees on my examination of the accounts of Council for Awards of Royal Agricultural Societies (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett  
FCA, FCIE  
Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

Date: .....

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Charitable income		83,949	82,492
Investment income	2	73	6
<b>Total</b>		<u>84,022</u>	<u>82,498</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable expenditure		<u>77,795</u>	<u>76,467</u>
<b>NET INCOME</b>		6,227	6,031
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		152,236	146,205
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>158,463</u>	<u>152,236</u>

The notes form part of these financial statements


COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

BALANCE SHEET

31 December 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>CURRENT ASSETS</b>			
Stocks	6	3,677	4,212
Debtors	7	11,205	10,618
Investments	8	76,925	76,853
Cash at bank		74,216	71,877
		<hr/>	<hr/>
		166,023	163,560
<b>CREDITORS</b>			
Amounts falling due within one year	9	(7,560)	(11,324)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		158,463	152,236
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/>	<hr/>
		158,463	152,236
<b>NET ASSETS</b>		<hr/>	<hr/>
		158,463	152,236
<b>FUNDS</b>			
Unrestricted funds		158,463	152,236
<b>TOTAL FUNDS</b>		<hr/>	<hr/>
		158,463	152,236

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:



Prof. E. W. Jones OBE - Trustee

The notes form part of these financial statements

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2022

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2022	2021
	£	£
Bank account interest	73	6
	<u>73</u>	<u>6</u>

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2022

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

	2022	2021
	£	£
Trustees' expenses	<u>3,381</u>	<u>1,580</u>

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
Charitable income	82,492
Investment income	6
<b>Total</b>	<u>82,498</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable expenditure	<u>76,467</u>
<b>NET INCOME</b>	6,031
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	146,205
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>152,236</u></u>

**5. INDEPENDENT EXAMINER'S FEES**

	2022	2021
Independent Examiner's fee	<u>660</u>	<u>660</u>

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2022

6. STOCKS

	2022	2021
Insignia stock	£ 3,677	£ 4,212

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
Prepayments	£ 505	£ 509
Other debtors	10,700	10,109
	<u>11,205</u>	<u>10,618</u>

The other debtors figure relates to the gift aid claim for 2022.

8. CURRENT ASSET INVESTMENTS

	2022	2021
N S & I Investment account	£ 76,925	£ 76,853

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
Other creditors	£ 7,560	£ 11,324

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Bank account interest	73	6
<b>Charitable activities</b>		
Members fees		70,094
Tax recovered on Gift Aid	68,936	10,688
Candidature fees	11,633	1,500
Sale of insignia	3,200	210
	180	
	<u>83,949</u>	<u>82,492</u>
<b>Total incoming resources</b>	<b>84,022</b>	<b>82,498</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Trustees' and Council expenses	3,381	1,580
Insurance	869	908
Insignia expenses	(65)	264
Assessors expenses	663	58
Subvention to National Panels	41,362	42,056
Secretary's fees	23,574	24,056
Printing	2,498	565
Postage	1,772	1,025
Stationery	435	530
Telephone	2,033	1,892
Miscellaneous	135	79
Networking - CARAS website	460	2,674
	<u>77,117</u>	<u>75,687</u>
<b>Support costs</b>		
<b>Finance</b>		
Independent Examiner's fee	540	780
Bank charges	138	-
	<u>678</u>	<u>780</u>
<b>Total resources expended</b>	<b>77,795</b>	<b>76,467</b>
<b>Net income</b>	<b>6,227</b>	<b>6,031</b>

This page does not form part of the statutory financial statements

**THE COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES**

England & Wales - Charity number 327030

---

# Accounts

---

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL  
SOCIETIES

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL  
SOCIETIES

CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

CARAS exists to recognise the outstanding contributions that individuals have given to agriculture by making peer reviewed awards of Associateship and Fellowships.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Mr R Cooksley holds the position as Secretary and the council has met formal twice during the year and also conversed by email conducting the affairs of the organisation in a careful and proper manner. Council has been supported during the year by those sponsoring applicants and those who have diligently carried out the associated assessments. The moderator and his panel are key to the review of the applications and subsequent assessment which have been carried out according to the associated procedures in a timely and proper manner. All four National Panels are very active organising events, identifying potential recipients of awards and arranging the associated award ceremonies.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

CARAS is governed by a Constitution and a Council whose members include the trustees. The Trustees and Council members are elected at the AGM. New Trustees are made aware of the role and responsibility they hold.

The Trustees/Council have examined the strategic and operational risks which the charity faces and confirm that controls are in place with regular meetings and reports produced so the necessary steps can be taken to lessen these risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

327030

**Principal address**

Portbury House  
Sheepway  
Portbury  
Bristol  
BS20 7TE

**Trustees**

Prof J M Stansfield MBE (resigned 19.6.21)  
W I C Davies  
Prof E Wynne Jones OBE  
C J Henning OBE  
Prof W A C McKelvey OBE  
N M Green (appointed 15.4.21)  
Ms J Phillips (appointed 6.4.22)

**Independent Examiner**

Ian Barrett  
FCA, FCIE  
Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL  
SOCIETIES

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2021

Approved by order of the board of trustees on 6 April 2022 and signed on its behalf by:

C J Henning OBE - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL  
SOCIETIES

**Independent examiner's report to the trustees of Council for Awards of Royal Agricultural Societies**

I report to the charity trustees on my examination of the accounts of Council for Awards of Royal Agricultural Societies (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett  
FCA, FCIE  
Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

25 May 2022

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Charitable expenditure		82,492	85,398
Investment income	2	6	548
<b>Total</b>		<b>82,498</b>	<b>85,946</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable expenditure		76,467	72,895
<b>NET INCOME</b>		<b>6,031</b>	<b>13,051</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>146,205</b>	<b>133,154</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>152,236</b>	<b>146,205</b>

The notes form part of these financial statements

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

BALANCE SHEET  
31 December 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>CURRENT ASSETS</b>			
Stocks	6	4,212	3,378
Debtors	7	10,618	23,357
Investments	8	76,853	76,846
Cash at bank		71,877	49,901
		<b>163,560</b>	153,482
<b>CREDITORS</b>			
Amounts falling due within one year	9	(11,324)	(7,277)
<b>NET CURRENT ASSETS</b>		<b>152,236</b>	146,205
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>152,236</b>	146,205
<b>NET ASSETS</b>		<b>152,236</b>	146,205
<b>FUNDS</b>			
Unrestricted funds		152,236	146,205
<b>TOTAL FUNDS</b>		<b>152,236</b>	146,205

The financial statements were approved by the Board of Trustees and authorised for issue on 6 April 2022 and were signed on its behalf by:

C J Henning OBE - Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank account interest	<b>6</b>	<b>548</b>
	<u><u>6</u></u>	<u><u>548</u></u>

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

	<b>2021</b>	2020
	£	£
Trustees' expenses	<b>1,580</b>	270

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

**INCOME AND ENDOWMENTS FROM**

**Charitable activities**

Charitable expenditure

Investment income

**Total**

**EXPENDITURE ON**

**Charitable activities**

Charitable expenditure

**NET INCOME**

**RECONCILIATION OF FUNDS**

**Total funds brought forward**

**TOTAL FUNDS CARRIED FORWARD**

Unrestricted  
fund  
£

85,398

548

85,946

72,895

13,051

133,154

146,205

**5. INDEPENDENT EXAMINER'S FEES**

	<b>2021</b>	<b>2020</b>
	780	780
Independent Examiner's fee		

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021

**6. STOCKS**

	<b>2021</b>	2020
	£	£
Insignia stock	<b>4,212</b>	3,378

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	£	£
Prepayments	<b>509</b>	545
Other debtors	<b>10,109</b>	22,812
	<b>10,618</b>	23,357

The other debtors figure relates to outstanding Gift Aid claims for 2018 and 2019.

**8. CURRENT ASSET INVESTMENTS**

	<b>2021</b>	2020
	£	£
N S & I Investment account	<b>76,853</b>	76,846

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	£	£
Other creditors	<b>11,324</b>	7,277

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Bank account interest	6	548
<b>Charitable activities</b>		
Members fees	70,094	70,569
Tax recovered on Gift Aid	10,688	10,074
Candidature fees	1,500	4,630
Sale of insignia	210	125
	<hr/>	<hr/>
	82,492	85,398
<b>Total incoming resources</b>	<b>82,498</b>	<b>85,946</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Council representative's exp	1,580	270
Insurance	908	943
Insignia expenses	264	363
Assessors expenses	58	334
Subvention to National Panels	42,056	42,341
Secretary's fees	24,056	19,536
Printing	565	1,489
Postage	1,025	1,960
Stationery	530	628
Telephone	1,892	1,728
Miscellaneous	79	89
Networking - CARAS website	2,674	2,434
	<hr/>	<hr/>
	75,687	72,115
<b>Support costs</b>		
<b>Finance</b>		
Independent Examiner's fee	780	780
	<hr/>	<hr/>
Total resources expended	76,467	72,895
	<hr/>	<hr/>
<b>Net income</b>	<b>6,031</b>	<b>13,051</b>

This page does not form part of the statutory financial statements

**THE COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES**

England & Wales - Charity number 327030

---

# Accounts

---

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL  
SOCIETIES

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL  
SOCIETIES

CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2020

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

CARAS exists to recognise the outstanding contributions that individuals have given to agriculture by making peer reviewed awards of Associateship and Fellowships.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Mr R Cooksley holds the position as Secretary and the council has met formal twice during the year and also conversed by email conducting the affairs of the organisation in a careful and proper manner. Council has been supported during the year by those sponsoring applicants and those who have diligently carried out the associated assessments. The moderator and his panel are key to the review of the applications and subsequent assessment which have been carried out according to the associated procedures in a timely and proper manner. All four National Panels are very active organising events, identifying potential recipients of awards and arranging the associated award ceremonies.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

CARAS is governed by a Constitution and a Council whose members include the trustees. The Trustees and Council members are elected at the AGM. New Trustees are made aware of the role and responsibility they hold.

The Trustees/Council have examined the strategic and operational risks which the charity faces and confirm that controls are in place with regular meetings and reports produced so the necessary steps can be taken to lessen these risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

327030

**Principal address**

Portbury House  
Sheepway  
Portbury  
Bristol  
BS20 7TE

**Trustees**

Prof J M Stansfield MBE  
W I C Davies  
Prof E Wynne Jones OBE  
C J Henning OBE  
Prof W A C McKelvey OBE

**Independent Examiner**

Ian Barrett  
FCA, FCIE  
Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL  
SOCIETIES

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2020

Approved by order of the board of trustees on 15 April 2021 and signed on its behalf by:

Prof E Wynne Jones OBE - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL  
SOCIETIES

**Independent examiner's report to the trustees of Council for Awards of Royal Agricultural Societies**

I report to the charity trustees on my examination of the accounts of Council for Awards of Royal Agricultural Societies (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett  
FCA, FCIE  
Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

23 August 2021

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2020

		<b>2020</b>	2019
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
		<b>£</b>	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		-	150
<b>Charitable activities</b>			
Charitable expenditure		<b>85,398</b>	78,090
Investment income	2	<b>548</b>	603
<b>Total</b>		<b>85,946</b>	78,843
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable expenditure		<b>72,895</b>	74,053
<b>NET INCOME</b>		<b>13,051</b>	4,790
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>133,154</b>	128,364
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>146,205</b>	133,154

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

BALANCE SHEET

31 December 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
<b>CURRENT ASSETS</b>			
Stocks	6	3,378	3,741
Debtors	7	23,357	22,553
Investments	8	76,846	76,296
Cash at bank		49,901	40,537
		<u>153,482</u>	<u>143,127</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(7,277)	(9,973)
		<u>146,205</u>	<u>133,154</u>
<b>NET CURRENT ASSETS</b>			
		<u>146,205</u>	<u>133,154</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>146,205</u>	<u>133,154</u>
<b>NET ASSETS</b>		<u>146,205</u>	<u>133,154</u>
<b>FUNDS</b>			
Unrestricted funds		<u>146,205</u>	<u>133,154</u>
<b>TOTAL FUNDS</b>		<u>146,205</u>	<u>133,154</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 April 2021 and were signed on its behalf by:

E Wynne Jones OBE - Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	<b>2020</b>	2019
	£	£
Bank account interest	<b>548</b>	603
	<u>          </u>	<u>          </u>

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2020

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

	<b>2020</b>	2019
	£	£
Trustees' expenses	<b>270</b>	4,059

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	150
<b>Charitable activities</b>	
Charitable expenditure	78,090
Investment income	603
<b>Total</b>	<b>78,843</b>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable expenditure	74,053
<b>NET INCOME</b>	<b>4,790</b>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	<b>128,364</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>133,154</b>

**5. INDEPENDENT EXAMINER'S FEES**

	<b>2020</b>	<b>2019</b>
Independent Examiner's fee	<b>780</b>	756
Examiner's Gift Aid assistance	<b>0</b>	30

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2020

**6. STOCKS**

	<b>2020</b>	2019
	£	£
Insignia stock	<b>3,378</b>	3,741

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	£	£
Prepayments	545	553
Other debtors	<b>22,812</b>	22,000
	<b>23,357</b>	22,553

The other debtors figure relates to outstanding Gift Aid claims for 2018 and 2019.

**8. CURRENT ASSET INVESTMENTS**

	<b>2020</b>	2019
	£	£
N S & I Investment account	<b>76,846</b>	76,296

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	£	£
Other creditors	<b>7,277</b>	9,973

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

COUNCIL FOR AWARDS OF ROYAL AGRICULTURAL SOCIETIES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2020

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	150
<b>Investment income</b>		
Bank account interest	548	603
<b>Charitable activities</b>		
Members fees	70,569	60,819
Tax recovered on Gift Aid	10,074	11,243
Candidature fees	4,630	4,600
Sale of insignia	125	1,428
	<b>85,398</b>	<b>78,090</b>
<b>Total incoming resources</b>	<b>85,946</b>	<b>78,843</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Council representative's exp	270	4,059
Insurance	943	976
Insignia expenses	363	1,046
Assessors expenses	334	1,101
Subvention to National Panels	42,341	36,600
Secretary's fees	19,536	19,536
Secretary's expenses	-	954
Printing	1,489	2,825
Postage	1,960	1,465
Stationery	628	1,715
Telephone	1,728	1,728
Miscellaneous	89	564
Networking - CARAS website	2,434	647
Examiner's Gift Aid work	-	30
	<b>72,115</b>	<b>73,246</b>
<b>Support costs</b>		
<b>Finance</b>		
Independent Examiner's fee	780	792
Bank charges	-	15
	<b>780</b>	<b>807</b>
Total resources expended	<b>72,895</b>	<b>74,053</b>
<b>Net income</b>	<b>13,051</b>	<b>4,790</b>

This page does not form part of the statutory financial statements