

Caring & Sharing Trust

Annual Report and Accounts

2023/2024

CARING & SHARING TRUST

ANNUAL REPORT AND ACCOUNTS 2023/2024

LEGAL STATUS: REGISTERED CHARITY

REGISTERED CHARITY NUMBER: 327001

DATE OF REGISTRATION: NOVEMBER 1985

GOVERNING DOCUMENT: CONSTITUTION

GOVERNING BODY: TRUSTEES (MANAGEMENT GROUP)

AREA OF OPERATION: NATIONAL

AIMS AND OBJECTIVES: To provide "treatment, help and/or relief by any and every charitable means of those suffering from mental and/or physical disabilities."

ADDRESS: COTTON'S FARMHOUSE
28 WHISTON ROAD
COGENHOE
NORTHAMTONSHIRE
NN7 1NL

TELEPHONE: 01604 891487

The above number is a 24 hour service although opening hours are from 9.00am to 5.00pm Mondays to Fridays.

EMAIL: admin@cottonsfarmhouse.org

WEB: www.cottonsfarmhouse.org

Aims and Objectives

The Trust's current main objective is to maintain the services that its Arts-based Day Centre offers to people with learning disabilities.

Providing support for families in their role as carers also remains an important objective, especially with the UK in lockdown.

In fulfilling these objectives, the Caring and Sharing Trust recognises its responsibilities in terms of safeguarding its beneficiaries and, to this end, has appropriate policies in place regarding recruitment of staff and volunteers as well as the general safeguarding of vulnerable adults and children.

Annual Report and Accounts for 2023/2024 as approved on 20th September 2024

Signed

A handwritten signature in blue ink, appearing to read 'Lena Davis', with a large, stylized initial 'L'.

Lena Davis

Trustee

THE YEAR'S ACTIVITIES

During the course of the year, Caring and Sharing continued to provide a whole range of Arts-Based therapy Programmes for adults who have learning disabilities. Activities in the Trust's Art Studio and Theatre-in-a-Barn have included painting, drawing, craftwork, and lots of music and singing.



Many of the artworks produced were proudly on display throughout the year as part of an on-going exhibition at Cotton's Farmhouse. All of these programmes have been designed to help participants to develop their social and communication skills and to explore their emotions. Many of the artworks produced have been of a truly collaborative nature with the whole

team taking part. This is important in fostering friendships, co-operation, and a sense of belonging. And of, course, lots of fun, laughter and pure enjoyment have been at the centre of all that goes on in the Art Studio and Theatre-in-a-Barn.

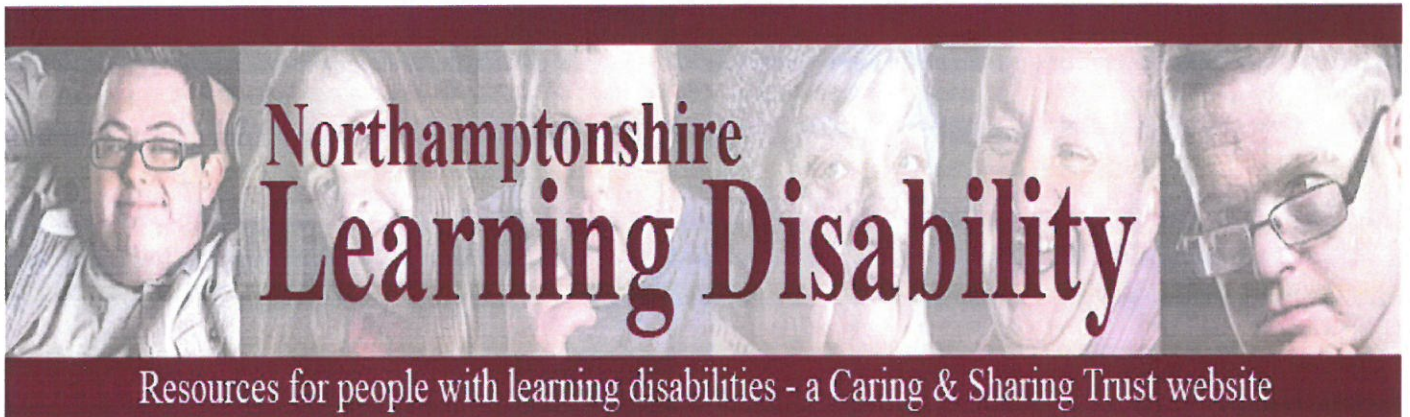


Supporting Families and Carers

Once again, this was an important area of work throughout the year with Caring And Sharing doing everything possible to support the needs of parents and carers. This service becomes even more crucial as parents themselves start to age, develop their own health issues, and maybe even require care in their own right. Maintaining close and frequent communication can make a real difference as well as providing a telephone help line.

Providing Information

Caring and Sharing has continued to operate the Northamptonshire learning Disability web site, northamptonshirelearningdisability.org which provides information on all sorts of services and opportunities which are on offer specifically for the families and cares of people with learning disabilities.



TRUSTEES: C ORCHARD, L. DAVIS, I. HOLLAND

Continuing Trustees have the power to appoint additional Trustees to a maximum of 9 Trustees in total. In addition, continuing Trustees shall appoint new trustees or a new trustee whenever the number of Trustees is reduced to less than 3.

It is important for trustees to stay abreast of developments, and this is particularly important in a time of changing legislation. Fortunately, there is a wealth of information available, especially through the internet, provided by organisations like the Charity Commission. This has been used as the base of induction for any new trustees as well as issues specific to the Caring & Sharing Trust.

Trustees work closely with senior staff within a management group which has responsibility for management and staffing issues including appointments and conditions. This group is also responsible for setting the broad direction of care programmes.

ACCOUNTANTS: ANTHONISZ NEVILLE
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS
1ST FLOOR
105 - 111 EUSTON STREET
LONDON NW1 2EW

BANKERS: BARCLAYS BANK PLC
ASHTON HOUSE BUSINESS CENTRE
PO BOX 3261
497 SILBURY BOULEVARD
MILTON KEYNES MK9 2ZU

Financial Report

The accounts for the year ended 31/03/2023⁴ are attached to this report.

Over the year, direct charitable expenditure amounted to almost 95% of total expenditure and applied to the pursuance of the Trust's aims and objectives as set out in the body of this report. Once again, this demonstrates a high level of efficiency in terms of targeting resources where they do the most good.

While costs are still rising, fundraising is certainly becoming harder as the Trust competes with so many other worthy causes at the same time as the public businesses have fewer resources to give.

Facing risk: In previous years, the Caring & Sharing Trust has identified two potential areas of risk in the ability to pursue its charitable objectives.

Firstly, the Trust has become increasingly reliant on local authority funding in recent years. While this has given a good deal of stability to the Trust's activities, it also represents potential financial vulnerability. This is exacerbated by the current threat of significant cuts in government expenditure both nationally and locally. In addition, the economic outlook in the UK makes it harder to make up any shortfalls by increasing voluntary income.

Secondly, reductions in spending by local authorities along with cuts in services could have a significant effect on the demand for Caring and Sharing's services. The move to give people with learning disabilities their own 'personal budgets' is likely to have a big impact on the nature of services provided throughout the care sector.

The risks to property, fixtures and equipment, as well as public and employers liability, have also been assessed and adequate insurance policies put into place.

Responding to risk:

Policy for Reserves: In response to these areas of risk, the Caring & Sharing Trust has highlighted the importance of suitable reserves which play a key role in ensuring the continuity of service which means so much to all the people with learning disabilities who benefit from those services. The importance of reserves is also significant in the Trust's ability to respond quickly to changing needs.

With these factors in mind, the Caring & Sharing Trust has reviewed its policy for reserves and considers that holding reserves equivalent to 24 months operating costs remains a prudent target. The current level of reserves is around 16 months.

Fundraising Policy. As well as a robust policy on reserves, The Caring & Sharing Trust continues to pursue an active fundraising policy, recognising the importance of developing independent sources of funding, donations, events, etc.

Investments. The investment of reserves has been reviewed and, although the continuing low interest rates mean that investment income has been significantly reduced, the Trust considers that funds should be kept in the safest of financial institutions. With this in mind, reserves are maintained in an interest bearing account to maintain maximum flexibility.

The Annual Report and Accounts have been produced in accordance with Charities SORP FRS 102

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

FOR

CARING AND SHARING TRUST

Registered Charity No : 327001

CARING AND SHARING TRUST

**INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

| | Pages |
|--|--------------|
| Statement of Trustees' Responsibilities | 1 |
| Independent Examiner's Report | 2 |
| Statement of Financial Activities | 3 |
| Balance Sheet | 4 |
| Statement of Cash Flows | 5 |
| Notes to the Financial Statements | 6-11 |

**CARING AND SHARING TRUST
FOR THE YEAR ENDED 31 MARCH 2024**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards FRS 102.

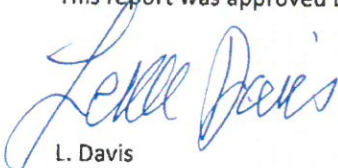
The Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the trustees on 20th September 2024 and signed on their behalf by:



L. Davis
Trustee

**CARING AND SHARING TRUST
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

I report on the accounts of the trust for the year ended 31st March 2024 which comprise the statement of Financial Activities, the Balance Sheet, the statement of Cash Flows and related notes set out on pages 3 to 11.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



ILONA SONDAKH
ANTHONISZ NEVILLE LLP
Chartered Accountants
105-111 Euston Street
London
NW1 2EW

Date: 20th September 2024

CARING AND SHARING TRUST

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2024

| INCOME AND ENDOWMENTS FROM | Notes | UNRESTRICTED FUNDS | RESTRICTED FUNDS | TOTAL FUNDS | TOTAL FUNDS |
|-------------------------------------|----------|-----------------------|---------------------|-----------------|----------------|
| | | £ | £ | 2024 £ | 2023 £ |
| - Donations and legacies | | 50,038 | - | 50,038 | 20,662 |
| - Other trading activities | | - | - | - | 5,716 |
| - Income from investments | 7 | 119 | - | 119 | 60 |
| - Income from charitable activities | | 68,239 | - | 68,239 | 77,368 |
| Total income and endowments | 2 | 118,397 | - | 118,397 | 103,806 |
| Expenditure on: | | | | | |
| Raising funds | 3 | 10,115 | - | 10,115 | 9,720 |
| Charitable activities | 4 | 181,812 | - | 181,812 | 173,882 |
| Total expenditure | | 191,927 | - | 191,927 | 183,602 |
| Net income/(expenditure) | | (73,531) | - | (73,531) | 79,796 |
| Other gains/losses | | - | - | - | - |
| Net movement in funds | | (73,531) | - | (73,531) | 79,797 |
| Total funds brought forward | | 313,536 | - | 313,536 | 393,333 |
| Total funds carried forward | | 240,005 | - | 240,005 | 313,536 |

There were no recognised gains or losses for 2024 or 2023 other than those included in the Statement of Financial Activities.

CARING & SHARING TRUST

BALANCE SHEET AS AT 31 MARCH 2024

| FIXED ASSETS | | UNRESTRICTED FUNDS | RESTRICTED FUNDS | TOTAL FUNDS | TOTAL FUNDS |
|---------------------------------------|-------|-----------------------|---------------------|----------------|----------------|
| | Notes | £ | £ | 2024 £ | 2023 £ |
| Fixtures & Equipment | | 325 | - | 325 | 434 |
| Computer Equipment | 5 | 484 | - | 484 | 645 |
| Motor Vehicles | | 424 | - | 424 | 566 |
| Total Fixed Assets | | 1,233 | - | 1,233 | 1,645 |
| CURRENT ASSETS | | | | | |
| Investment - High Interest Deposit | 6 | 1,190 | - | 1,190 | 1,174 |
| Bank Current Account | | | - | - | - |
| Community Bank Account | | 26,562 | - | 26,562 | 15,984 |
| Umbrella | | 159,555 | - | 159,555 | 242,555 |
| 100 Club - Bank Account | | - | - | - | 435 |
| Business Premium Account | 6 | 4,963 | - | 4,963 | 4,905 |
| Bank account 2 | | 51,511 | - | 51,511 | 51,113 |
| Debtors | 9 | 595 | - | 595 | 721 |
| Total Current Assets | | 244,376 | - | 244,376 | 316,887 |
| CURRENT LIABILITIES | | | | | |
| Creditors falling due within one year | 10 | 5,604 | - | 5,604 | 4,996 |
| Deferred Income | 13 | - | - | - | - |
| | | 5,604 | - | 5,604 | 4,996 |
| Net Current Assets | | 238,772 | - | 238,772 | 311,891 |
| TOTAL NET ASSETS | | 240,005 | - | 240,005 | 313,536 |
| REPRESENTED BY | | | | | |
| Reserves Brought Forward | | 313,536 | - | 313,536 | 393,333 |
| Net Resources In Year | | (73,531) | - | (73,531) | -79,797 |
| RESERVES CARRIED FORWARD | | 240,005 | - | 240,005 | 313,536 |

The notes at pages 6 to 11 form part of these accounts.

L. Davis
Trustee
Date:

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CARING & SHARING TRUST

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

| | | TOTAL FUNDS | TOTAL FUNDS |
|--|--------------|------------------------|------------------------|
| | Notes | <u>2024</u> | <u>2023</u> |
| | | £ | £ |
| Net Cash used in operating activities | 16 | <u>(72,022)</u> | <u>(80,335)</u> |
| Cash flows from investing activities: | | | |
| Purchase of tangible asset | | - | - |
| Finance cost | - | 483 | 486 |
| Finance income | | 119 | 60 |
| Net Cash provided by investing activities | - | 364 | 426 |
| Cash flows from financing activities: | | | |
| Receipt of expendable endowment | | - | - |
| Net Cash provided by financing activities | | - | - |
| Change in cash and cash equivalents in the year | | (72,386) | (80,762) |
| Cash and cash equivalent brought forward | | 316,166 | 396,928 |
| Cash and cash equivalents carried forward | | <u>243,780</u> | <u>316,166</u> |

CARING AND SHARING TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared on the accruals basis under the historical cost convention and in accordance with the Charities SORP (FRS 102) & FRS 102 and in accordance with Charities Act 2011 (as amended by the Charities Act 2006). The principal accounting policies adopted in the preparation of the financial statements are as follows:

1.2 Going concern

The Trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

1.3 Incoming resources

Donations and grants

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have been to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlements, this income is included in incoming resources of restricted funds when receivable.

- Interest is included when receivable by the charity.

1.4 Debtors:

Debtors are measured at transaction price and are recoverable within one year.

1.5 Cash and cash equivalents:

Cash is represented by cash in hand and deposits with the financial institutions repayable without penalty on notice.

1.6 Resources expended

- Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.
- Certain expenditure is directly attributable to specific activities and have been included in those cost categories.
- Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff and other resources expended which are attributable to those activities.

1.7 Pension costs

- The charity makes no contribution to a defined contribution pension scheme.

1.8 Tangible fixed assets

- Individual fixed assets purchased for charity purposes are capitalised at cost.
- Tangible fixed assets are depreciated on a reducing balance basis over their estimated useful lives as follows:

| | Annual Rate |
|-----------------------|-------------|
| Fixtures and fittings | 25% |
| Motor vehicles | 25% |
| Computer Equipment | 25% |

CARING AND SHARING TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

1.9 Fund accounting

Funds held by the charity are either:

- *Unrestricted Funds* - This fund is used in accordance with the charitable objects at the direction of the trustees.

- *Restricted Funds* - There is no restricted fund for the year end 31st March 2024

Endowments Funds The Trust has no endowment funds.

1.10 Reserves policy

The importance of reserves is also significant in the Trust's ability to respond quickly to changing needs.

With these factors in mind, the Trust has reviewed its policy for reserves and considers that it would be prudent to continue to hold minimum reserves equivalent to at least 24 months operating costs. The current level of reserves remains above this minimum.

1.11 Fundraising policy

As well as a robust policy on reserves, The Trust continues to pursue an active fundraising policy, recognising the importance of developing independent sources of funding, donations, events, etc.

1.12 Investments

The investment of reserves has been reviewed and, although the continuing low interest rates mean that investment income has been significantly reduced, the Trust considers that funds should be kept in the safest of financial institutions. With this in mind, reserves are maintained in a rolling programme receiving income on the basis of fixed term investment of between two and nine months.

1.13 Creditors:

Creditors are measured at transaction price.

| 2 INCOME RESOURCES | Unrestricted Funds £ | Restricted Funds £ | Total £ |
|--|----------------------------|--------------------------|-----------------------|
| Donations and legacies: | | | |
| Legacies | 11,052 | | |
| Grants and Donations | 38,986 | - | 50,038 |
| Other trading activities: | | | |
| HMRC JRS | 0 | - | |
| Fundraising | 0 | | |
| 100 Club | 0 | - | 0 |
| Income from Investments: | | | |
| Interest treasury | - | - | |
| Other Interest | 0 | - | |
| Bank rewards | 119.44 | - | 119 |
| Income resources charitable activities: | | | |
| Charges | 68,239 | - | 68,239 |
| | | | <u><u>118,397</u></u> |

CARING AND SHARING TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

| | | <u>TOTAL FUNDS</u> | | | | |
|---|------------------------------|--------------------|---------------|------------------|-------------|-------------|
| 3 | EXPENDITURE ON RAISING FUNDS | DIRECT COSTS | SUPPORT COSTS | FUNDRAISING COST | TOTAL | TOTAL |
| | | | | | <u>2024</u> | <u>2023</u> |
| | | £ | £ | £ | £ | £ |
| | Salaries & Staff costs | | 1,010 | 5,700 | 6,710 | 5,500 |
| | Postage & Telephone | | 210 | 1,700 | 1,910 | 1,640 |
| | Printing & Stationery | | 145 | 300 | 445 | 280 |
| | Travel & Subsistence | | | 1,050 | 1,050 | 950 |
| | 100 Club (Prizes) | | | | - | 1,350 |
| | | - | 1,365 | 8,750 | 10,115 | 9,720 |

EXPENDITURE ON CHARITABLE 4 ACTIVITIES

| | | | | |
|-------------------------------------|---------|-------|---------|---------|
| Salaries & Staff costs | 127,645 | | 127,645 | 124,642 |
| Postage & Telephone | 1,817 | | 1,817 | 3,207 |
| Printing, Stationery & Publications | 1,760 | | 1,760 | 808 |
| Linen & Clothing | 231 | | 231 | 0 |
| Training & Books | 6,019 | | 6,019 | 2,191 |
| Animal Medical and Subsistence | 1,044 | | 1,044 | 955 |
| Horticulture Consumables | 1,144 | | 1,144 | 1,370 |
| Travel & Subsistence | 19,834 | | 19,834 | 16,324 |
| Photographic | | | 0 | |
| Art & Craft Materials | 385 | | 385 | 726 |
| Music, Books & Video | 1,638 | | 1,638 | 1,770 |
| Equipment & Furniture | 177 | | 177 | 103 |
| Instruments, Props, Wardrobe | 723 | | 723 | 739 |
| Outings & Trips | 1,989 | | 1,989 | 771 |
| Premises | 8,303 | | 8,303 | 11,050 |
| Insurances | 3,661 | | 3,661 | 3,673 |
| Bookeeping | 930 | | 930 | 900 |
| Depreciation of Fixtures & Fittings | 109 | | 109 | 145 |
| Depreciation of Computer Equipmen | 161 | | 161 | 215 |
| Depreciation of Motor Vehicles | 141 | | 141 | 189 |
| Bank charges | 483 | | 483 | 486 |
| Audit and Accountancy | | 3,618 | 3,618 | 3,618 |
| | 178,194 | 3,618 | 0 | 181,812 |
| | | | | 173,882 |

RESOURCES EXPENDED

| | | | | |
|---------|-------|-------|---------|---------|
| 178,194 | 4,983 | 8,750 | 191,927 | 183,602 |
|---------|-------|-------|---------|---------|

CARING AND SHARING TRUST

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

5 TANGIBLE FIXED ASSETS

| | FIXTURES AND FITTINGS | COMPUTER EQUIPMENT | MOTOR VEHICLES | TOTAL |
|--------------------|-----------------------------|-----------------------|-------------------|---------|
| COST | £ | £ | £ | £ |
| At 1 April 2023 | 76,472 | 4,837 | 23,690 | 104,999 |
| Additions | - | - | - | - |
| Disposal | - | - | - | - |
| At 31st March 2024 | 76,472 | 4,837 | 23,690 | 104,999 |
| DEPRECIATION | | | | |
| At 1 April 2023 | 76,038 | 4,192 | 23,125 | 103,355 |
| Disposal | - | - | - | - |
| Charge for year | 109 | 161 | 141 | 411 |
| At 31st March 2024 | 76,147 | 4,353 | 23,266 | 103,766 |
| At 31 March 2024 | 325 | 484 | 424 | 1,233 |
| At 31 March 2023 | 434 | 645 | 565 | 1,644 |

6 CURRENT INVESTMENTS

| | 2024 £ | 2023 £ |
|------------------------------------|-----------|-----------|
| Investment - High Interest Deposit | 1,190 | 1,174 |
| Business Deposit-UK | 4,963 | 4,904 |
| | 6,153 | 6,078 |

7 INVESTMENT INCOME

| | 2024 £ | 2023 £ |
|---|-----------|-----------|
| Interest receivable on cash deposits - UK | 119 | 60 |

CARING AND SHARING TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

8 NET RESOURCES

| | | |
|--|--------------|--------------|
| The Net Resources figure is stated after charging: | <u>2024</u> | <u>2023</u> |
| | £ | £ |
| Depreciation - Fixtures & Fittings | 109 | 145 |
| Depreciation - Computer Equipment | 161 | 215 |
| Depreciation - Motor Vehicles | <u>141</u> | <u>189</u> |
| Auditor's Remuneration | <u>3,618</u> | <u>3,618</u> |

9 DEBTORS

| | | |
|----------------|-------------|-------------|
| | <u>2024</u> | <u>2023</u> |
| | £ | £ |
| Other debtors | 0 | 100 |
| Prepayments | 595 | 621 |
| Accrued income | <u>0</u> | <u>0</u> |
| | <u>595</u> | <u>721</u> |

10 CREDITORS

| | | |
|-----------------|--------------|--------------|
| | <u>2024</u> | <u>2023</u> |
| | £ | £ |
| Accruals | 3,618 | 3,618 |
| Other Creditors | <u>1,986</u> | <u>1,378</u> |
| | <u>5,604</u> | <u>4,996</u> |

11 EMOLUMENTS

| | | |
|---|----------------|----------------|
| | <u>2024</u> | <u>2023</u> |
| | £ | £ |
| Salaries paid, during the year were: | <u>128,246</u> | <u>123,760</u> |
| Employer's N.I.C | <u>6,109</u> | <u>6,382</u> |
| Pension contributions during the year, totalled | <u>0</u> | <u>0</u> |

12 EMPLOYEES THROUGHOUT THE YEAR WERE:

| | |
|-------------|-------------|
| <u>2024</u> | <u>2023</u> |
| <u>6</u> | <u>5</u> |

13 DEFERRED INCOME

| | |
|-------------|-------------|
| <u>2024</u> | <u>2023</u> |
| <u>0</u> | <u>0</u> |

14 TRUSTEE REMUNERATION/EXPENSES

No trustee received any remuneration or expenses during the year.

15 RELATED PARTY TRANSACTIONS

During the year under review, the charity had use of part of the premises of L. Davis, one of the trustees, for its operations without any payment of rent.

CARING AND SHARING TRUST

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

16 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH
FLOW FROM OPERATING ACTIVITIES

| | <u>2024</u> | <u>2023</u> |
|---------------------------------------|-----------------|-----------------|
| | £ | £ |
| Net Movement in funds | (73,531) | (79,797) |
| Add back depreciation charge | 411 | 549 |
| Finance cost | 483 | 486 |
| Decrease (increase) in debtors | 126 | 600 |
| Increase (decrease) in creditors | 608 | (2,114) |
| Interest income | (119) | (60) |
| Net Cash used in operating activities | <u>(72,022)</u> | <u>(80,336)</u> |