



Caring & Sharing Trust

Registered Charity Number 327001

Caring & Sharing Trust

Annual Report and Accounts

2021/2022

CARING & SHARING TRUST

ANNUAL REPORT AND ACCOUNTS 2021/2022

LEGAL STATUS: REGISTERED CHARITY

REGISTERED CHARITY NUMBER: 327001

DATE OF REGISTRATION: NOVEMBER 1985

GOVERNING DOCUMENT: CONSTITUTION

GOVERNING BODY: TRUSTEES (MANAGEMENT GROUP)

AREA OF OPERATION: NATIONAL

AIMS AND OBJECTIVES: To provide "treatment, help and/or relief by any and every charitable means of those suffering from mental and/or physical disabilities."

ADDRESS: COTTON'S FARMHOUSE
28 WHISTON ROAD
COGENHOE
NORTHAMTONSHIRE
NN7 1NL

TELEPHONE: 01604 891487

The above number is a 24 hour service although opening hours are from 9.00am to 5.00pm Mondays to Fridays.

EMAIL: admin@cottonsfarmhouse.org

WEB: www.cottonsfarmhouse.org

Overview

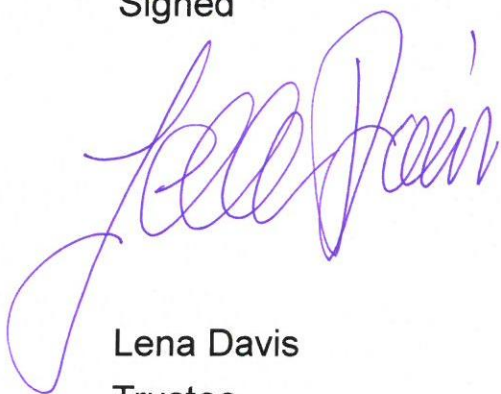
Happily, in August 2021 Caring & Sharing was once again able to throw open the doors of its Day Centre to people with learning disabilities. Having said this, there was a bit of rejigging to be done to ensure that everyone was as safe as possible from covid-19. This was a great step forward after the difficult times of the previous 18 months. Gradually, things have been getting back to normal although precautions are still in place.

The Year Ahead

Hopefully, with the virus seemingly under control, there will be no further lockdowns and we can all look forward to a more optimistic year to come with events returning to the Cotton's Farmhouse calendar. These include a special exhibition of artworks created by people with learning disability to showcase their creative talents. Fingers crossed!

Annual Report and Accounts for 2021/2022 as approved on 20/10/2022

Signed



Lena Davis
Trustee

Aims and Objectives

The Trust's current main objective is to maintain the services that its Arts-based Day Centre offers to people with learning disabilities. During the Covid-19 pandemic, this objective has meant providing activity packs and art & craft materials directly to people shielding in their own homes and unable to attend the Day Centre.

Providing support for families in their role as carers also remains an important objective, especially with the UK in lockdown.

In fulfilling these objectives, the Caring and Sharing Trust recognises its responsibilities in terms of safeguarding its beneficiaries and, to this end, has appropriate policies in place regarding recruitment of staff and volunteers as well as the general safeguarding of vulnerable adults and children. The Trust also operates within all Government guidelines regarding Covid-19.

THE YEAR'S ACTIVITIES

For the second year bina row, the Covid-19 pandemic had a huge impact on the Trust's charitable activities.

Weekly home visits

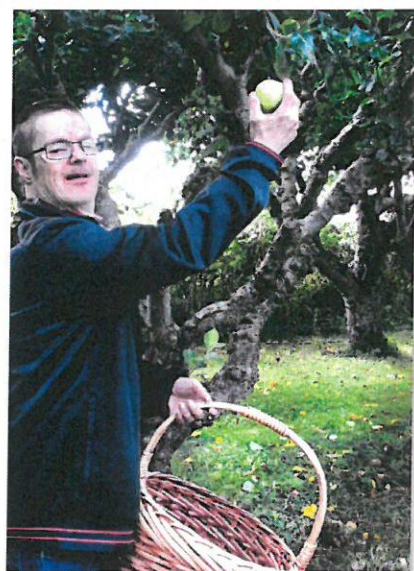
The year began with arts based activities still being supplied to attendees of the Day centre while they shielded in their own homes. This provided a vital lifeline for them and their families/ carers who really

appreciated the weekly visits. As well as copious quantities of art and craft material, food parcels and other goodies also helped to lift the spirits.



Re-opening the Doors

Finally, in August, people with learning disabilities were once again able to attend Cotton's Farmhouse after a bit of a re-jig to make sure that everyone was as safe as possible with socially distance activities taking place in the airy Theatre-in-a-Barn. This came as a tremendous relief for everyone as friends were reunited face to face for the first time in nearly 18 long months!



Lots of new artworks celebrating the joy of being back together were started and these, put together with artistic creations from lockdown, would form the basis of a celebratory exhibition planned for later in 2022.



Helping Others

All through the pandemic, and beyond, Caring & Sharing continued to provide food parcels for those in need in partnership with local supermarkets. And when the doors reopened in the summer, those attending the Day Centre were thrilled to be taking part in this project once again.

On-line

For people with learning disabilities with access to the internet at home, video calls provided a great way of keeping in touch, along with the development of the Trust's two websites.



TRUSTEES: T.S. TOBIAS, L. DAVIS, I. HOLLAND

Continuing Trustees have the power to appoint additional Trustees to a maximum of 9 Trustees in total. In addition, continuing Trustees shall appoint new trustees or a new trustee whenever the number of Trustees is reduced to less than 3.

It is important for trustees to stay abreast of developments, and this is particularly important in a time of changing legislation. Fortunately, there is a wealth of information available, especially through the internet, provided by organisations like the Charity Commission. This has been used as the base of induction for any new trustees as well as issues specific to the Caring & Sharing Trust.

Trustees work closely with senior staff within a management group which has responsibility for management and staffing issues including appointments and conditions. This group is also responsible for setting the broad direction of care programmes.

PATRONS:	The Rt Hon Dame Andrea Leadsom MP, Tony Ansell Cllr Cecile Irving-Swift Cllr Phil Larratt, Cllr Malcolm Waters, Cllr Jamie Lane, David Aaronson,	MP, Michael Ellis MP, Cllr Matthew Binley Cllr Michael A Clarke BEM, Cllr Les Marriott, Cllr Steve Coventry, Cllr Suresh Patel, Tracey Ullman.
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ACCOUNTANTS: ANTHONISZ NEVILLE
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS
1ST FLOOR
105 - 111 EUSTON STREET
LONDON NW1 2EW

BANKERS: BARCLAYS BANK PLC
ASHTON HOUSE BUSINESS CENTRE
PO BOX 3261
497 SILBURY BOULEVARD
MILTON KEYNES MK9 2ZU

Financial Report

The accounts for the year ended 31/03/2022 are attached to this report.

Over the year, direct charitable expenditure amounted to just 95% of total expenditure and applied to the pursuance of the Trust's aims and objectives as set out in the body of this report.

Once again, it was a difficult year because of the effect of the Covid-19 pandemic on fundraising activities. However, thanks to a generous legacy from the Carson family, there was net incoming resources of £3,647 by the end of the year.

Facing risk: In previous years, the Caring & Sharing Trust has identified two potential areas of risk in the ability to pursue its charitable objectives.

Firstly, the Trust has become increasingly reliant on local authority funding in recent years. While this has given a good deal of stability to the Trust's activities, it also represents potential financial vulnerability. This is exacerbated by the current threat of significant cuts in government expenditure both nationally and locally. In addition, the economic outlook in the UK makes it harder to make up any shortfalls by increasing voluntary income.

Secondly, reductions in spending by local authorities along with cuts in services could have a significant effect on the demand for Caring and Sharing's services. The move to give people with learning disabilities their own 'personal budgets' is likely to have a big impact on the nature of services provided throughout the care sector.

The risks to property, fixtures and equipment, as well as public and employers liability, have also been assessed and adequate insurance policies put into place.

Responding to risk:

Policy for Reserves: In response to these areas of risk, the Caring & Sharing Trust has highlighted the importance of suitable reserves which play a key role in ensuring the continuity of service which means so much to all the people with learning disabilities who benefit from those services. This is particularly true with the unknown impact of COVID-19. Currently, reserves remain at a level where services can be maintained with confidence and provide a crucial buffer in uncertain times. The importance of reserves is also significant in the Trust's ability to respond quickly to changing needs.

With these factors in mind, the Caring & Sharing Trust has reviewed its policy for reserves and considers that it would be prudent to continue to hold reserves equivalent to at least 24 months operating costs. The current level of reserves remains just above this minimum.

Fundraising Policy. As well as a robust policy on reserves, The Caring & Sharing Trust continues to pursue an active fundraising policy, recognising the importance of developing independent sources of funding, donations, events, etc.

Investments. The investment of reserves has been reviewed and, although the continuing low interest rates mean that investment income has been significantly reduced, the Trust considers that funds should be kept in the safest of financial institutions. With this in mind, reserves are maintained in an interest bearing account to maintain maximum flexibility.

The Annual Report and Accounts have been produced in accordance with Charities SORP FRS 102

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

CARING AND SHARING TRUST

Registered Charity No : 327001

CARING AND SHARING TRUST

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FOR THE YEAR ENDED 31 MARCH 2022**

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**CARING AND SHARING TRUST
FOR THE YEAR ENDED 31 MARCH 2022**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards FRS 102.


The Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the trustees on 20th October 2022 and signed on their behalf by:


L. Davis
Trustee

**CARING AND SHARING TRUST
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

I report on the accounts of the trust for the year ended 31st March 2022 which comprise the statement of Financial Activities, the Balance Sheet, the statement of Cash Flows and related notes set out on pages 3 to 11.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


ILONA SONDAKH
ANTHONISZ NEVILLE LLP
Chartered Accountants
105-111 Euston Street
London
NW1 2EW

Date: 20th October 2022

CARING AND SHARING TRUST

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 MARCH 2022

INCOME AND ENDOWMENTS FROM	Notes	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS
		£	£	<u>2022</u> £	<u>2021</u> £
- Donations and legacies		86,017	-	86,017	67,972
- Other trading activities		23,093	-	23,093	38,150
- Income from investments	7	52	-	52	56
- Income from charitable activities		77,135	-	77,135	90,999
Total income and endowments	2	186,297	-	186,297	197,177
Expenditure on:					
Raising funds	3	9,620	-	9,620	9,320
Charitable activities	4	173,030	-	173,030	152,595
Total expenditure		182,650	-	182,650	161,915
Net income/(expenditure)		3,647	-	3,647	35,262
Other gains/losses		-	-	-	-
Net movement in funds		3,647	-	3,647	35,262
Total funds brought forward		389,686	-	389,686	354,424
Total funds carried forward		393,333	-	393,333	389,686

There were no recognised gains or losses for 2022 or 2021 other than those included in the Statement of Financial Activities.

CARING & SHARING TRUST

BALANCE SHEET AS AT 31 MARCH 2022

FIXED ASSETS	Notes	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS
		£	£	2022 £	2021 £
Fixtures & Equipment		579	-	579	773
Computer Equipment	5	860	-	860	1,147
Motor Vehicles		755	-	755	1,007
Total Fixed Assets		2,194	-	2,194	2,926
CURRENT ASSETS					
Investment - High Interest Deposit	6	1,174	-	1,174	1,174
Bank Current Account		-	-	-	-
Community Bank Account		51,084	-	51,084	94,900
Umbrella		275,000	-	275,000	245,000
100 Club - Bank Account		75	-	75	290
Business Premium Account	6	4,893	-	4,893	4,893
Bank account 2		64,702	-	64,702	44,017
Debtors	9	1,321	-	1,321	2,259
Total Current Assets		398,250	-	398,250	392,533
CURRENT LIABILITIES					
Creditors falling due within one year	10	6,610	-	6,610	5,757
Deferred Income	13	500	-	500	15
		7,110	-	7,110	5,772
Net Current Assets		391,140	-	391,140	386,761
TOTAL NET ASSETS		393,333	-	393,333	389,686
REPRESENTED BY					
Reserves Brought Forward		389,686	-	389,686	354,424
Net Resources In Year		3,647	-	3,647	35,262
RESERVES CARRIED FORWARD		393,333	-	393,333	389,686

The notes at pages 6 to 11 form part of these accounts.

L. Davis
Trustee
Date:

CARING & SHARING TRUST

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

		TOTAL FUNDS	TOTAL FUNDS
	Notes	<u>2022</u>	<u>2021</u>
		£	£
Net Cash used in operating activities	16	<u>7,060.17</u>	<u>38,733.02</u>
Cash flows from investing activities:			
Purchase of tangible asset		-	-
Finance cost	-	457	349
Finance income		<u>52</u>	<u>56</u>
Net Cash provided by investing activities	-	<u>405</u>	<u>293</u>
Cash flows from financing activities:			
Receipt of expendable endowment		-	-
Net Cash provided by financing activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the year		<u>6,654.97</u>	<u>38,440.02</u>
Cash and cash equivalent brought forward		<u>390,273</u>	<u>351,833</u>
Cash and cash equivalents carried forward		<u><u>396,928</u></u>	<u><u>390,273</u></u>

CARING AND SHARING TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared on the accruals basis under the historical cost convention and in accordance with the Charities SORP (FRS 102) & FRS 102 and in accordance with Charities Act 2011 (as amended by the Charities Act 2006). The principal accounting policies adopted in the preparation of the financial statements are as follows:

1.2 Going concern

The Trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

1.3 Incoming resources

Donations and grants

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have been to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlements, this income is included in incoming resources of restricted funds when receivable.

- Interest is included when receivable by the charity.

1.4 Debtors:

Debtors are measured at transaction price and are recoverable within one year.

1.5 Cash and cash equivalents:

Cash is represented by cash in hand and deposits with the financial institutions repayable without penalty on notice.

1.6 Resources expended

- Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.
- Certain expenditure is directly attributable to specific activities and have been included in those cost categories.
- Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff and other resources expended which are attributable to those activities.

1.7 Pension costs

- The charity makes no contribution to a defined contribution pension scheme.

1.8 Tangible fixed assets

- Individual fixed assets purchased for charity purposes are capitalised at cost.
- Tangible fixed assets are depreciated on a reducing balance basis over their estimated useful lives as follows:

	Annual Rate
Fixtures and fittings	25%
Motor vehicles	25%
Computer Equipment	25%

CARING AND SHARING TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

1.9 Fund accounting

Funds held by the charity are either:

- *Unrestricted Funds* - This fund is used in accordance with the charitable objects at the direction of the trustees.

- *Restricted Funds* - There is no restricted fund for the year end 31st March 2022

Endowments Funds - The Trust has no endowment funds.

1.10 Reserves policy

The importance of reserves is also significant in the Trust's ability to respond quickly to changing needs.

With these factors in mind, the Trust has reviewed its policy for reserves and considers that it would be prudent to continue to hold minimum reserves equivalent to at least 24 months operating costs. The current level of reserves remains above this minimum.

1.11 Fundraising policy

As well as a robust policy on reserves, The Trust continues to pursue an active fundraising policy, recognising the importance of developing independent sources of funding, donations, events, etc.

1.12 Investments

The investment of reserves has been reviewed and, although the continuing low interest rates mean that investment income has been significantly reduced, the Trust considers that funds should be kept in the safest of financial institutions. With this in mind, reserves are maintained in a rolling programme receiving income on the basis of fixed term investment of between two and nine months.

1.13 Creditors:

Creditors are measured at transaction price.

2 INCOME RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total £
Donations and legacies:			
Legacies	50,000		
Grants and Donations	36,017	-	86,017
Other trading activities:			
HMRC JRS	18,851	-	
Fundraising	377		
100 Club	3,865	-	23,093
Income from investments:			
Interest treasury	-	-	
Other Interest	0.12	-	
Bank rewards	51.91	-	52
Income resources charitable activities:			
Charges	77,135	-	77,135
			186,297

CARING AND SHARING TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

3 EXPENDITURE ON RAISING FUNDS	TOTAL FUNDS			TOTAL 2022 £	TOTAL 2021 £
	DIRECT COSTS	SUPPORT COSTS	FUNDRAISING COST		
	£	£	£		
Salaries & Staff costs	5,400			5,400	5,300
Postage & Telephone	1,520			1,520	1,480
Printing & Stationery	220			220	200
Travel & Subsistence	900			900	800
100 Club (Prizes)	1,580			1,580	1,540
	9,620	-	-	9,620	9,320

EXPENDITURE ON CHARITABLE 4 ACTIVITIES

Salaries & Staff costs	118,820	898		119,718	110,460
Pension	0			0	109
Postage & Telephone	2,879	190		3,069	3,553
Printing, Stationery & Publications	505	130		635	473
Linen & Clothing	371			371	322
Training & Books	10,000			10,000	5,000
Animal Medical and Subsistence	1,687			1,687	778
Horticulture Consumables	2,228			2,228	1,385
Travel & Subsistence	14,357			14,357	13,931
Photographic	16			16	0
Art & Craft Materials	360			360	337
Sessional & Consultancy				0	0
Music, Books & Video	1,766			1,766	1,455
Equipment & Furniture	790			790	365
Instruments, Props, Wardrobe	543			543	138
Outings & Trips	623			623	0
Premises	7,739			7,739	5,386
Insurances	3,421			3,421	3,135
Bookeeping	900			900	825
Depreciation of Fixtures & Fittings	193			193	258
Depreciation of Computer Equipmen	287			287	382
Depreciation of Motor Vehicles	252			252	336
Bank charges	457			457	349
Audit and Accountancy		3,618		3,618	3,618
	168,194	4,836	0	173,030	152,595

RESOURCES EXPENDED

177,814	4,836	-	182,650	161,915
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CARING AND SHARING TRUST

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

5 TANGIBLE FIXED ASSETS

	FIXTURES AND FITTINGS	COMPUTER EQUIPMENT	MOTOR VEHICLES	TOTAL
COST	£	£	£	£
At 1 April 2021	76,472	4,837	23,690	104,999
Additions	-	-	-	-
Disposal	-	-	-	-
At 31st March 2022	76,472	4,837	23,690	104,999
DEPRECIATION				
At 1 April 2021	75,700	3,690	22,684	102,074
Disposal	-	-	-	-
Charge for year	193	287	252	731
At 31st March 2022	75,893	3,977	22,936	102,805
At 31 March 2022	579	860	755	2,194
At 31 March 2021	772	1,147	1,006	2,925

6 CURRENT INVESTMENTS

	<u>2022</u> £	<u>2021</u> £
Investment - High Interest Deposit	1,174	1,174
Business Deposit-UK	4,893	4,892
	<u>6,067</u>	<u>6,066</u>

7 INVESTMENT INCOME

	<u>2022</u> £	<u>2021</u> £
Interest receivable on cash deposits - UK	<u>52</u>	<u>52</u>

CARING AND SHARING TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

8 NET RESOURCES

The Net Resources figure is stated after charging:

	<u>2022</u>	<u>2021</u>
	£	£
Depreciation - Fixtures & Fittings	193	258
Depreciation - Computer Equipment	287	382
Depreciation - Motor Vehicles	<u>252</u>	<u>336</u>
Auditor's Remuneration	<u>3,618</u>	<u>3,618</u>

9 DEBTORS

	<u>2022</u>	<u>2021</u>
	£	£
Other debtors	695	1,600
Prepayments	626	658
Accrued income	<u>0</u>	<u>0</u>
	<u>1,321</u>	<u>2,258</u>

10 CREDITORS

	<u>2022</u>	<u>2021</u>
	£	£
Accruals	3,618	3,618
Other Creditors	<u>3,492</u>	<u>2,154</u>
	<u>7,110</u>	<u>5,772</u>

11 EMOLUMENTS

	<u>2022</u>	<u>2021</u>
	£	£
Salaries paid, during the year were:	<u>118,820</u>	<u>110,566</u>
Employer's N.I.C	<u>6,298</u>	<u>13,194</u>
Pension contributions during the year, totalled	<u>0</u>	<u>109</u>

12 EMPLOYEES THROUGHOUT THE YEAR WERE:

<u>2022</u>	<u>2021</u>
5	5

13 DEFERRED INCOME

<u>2022</u>	<u>2021</u>
£	£
<u>500</u>	<u>155</u>

14 TRUSTEE REMUNERATION/EXPENSES

No trustee received any remuneration or expenses during the year.

15 RELATED PARTY TRANSACTIONS

During the year under review, the charity had use of part of the premises of L. Davis, one of the trustees, for its operations without any payment of rent.

CARING AND SHARING TRUST

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

16 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH
FLOW FROM OPERATING ACTIVITIES

	<u>2022</u>	<u>2021</u>
	£	£
Net Movement in funds	3,647	35,262
Add back depreciation charge	732	975
Finance cost	457	349
Decrease (increase) in debtors	937	3,447
Increase (decrease) in creditors	1,338	-1,244
Interest income	-52	-56
Net Cash used in operating activities	<u>7,060</u>	<u>38,733</u>