



# **Caring & Sharing Trust**

## **Annual Report and Accounts**

### **2020/2021**



# **CARING & SHARING TRUST**

## **ANNUAL REPORT AND ACCOUNTS 2020/2021**

**LEGAL STATUS:** REGISTERED CHARITY

**REGISTERED CHARITY NUMBER:** 327001

**DATE OF REGISTRATION:** NOVEMBER 1985

**GOVERNING DOCUMENT:** CONSTITUTION

**GOVERNING BODY:** TRUSTEES (MANAGEMENT GROUP)

**AREA OF OPERATION:** NATIONAL

**AIMS AND OBJECTIVES:** To provide "treatment, help and/or relief by any and every charitable means of those suffering from mental and/or physical disabilities."

**ADDRESS:** COTTON'S FARMHOUSE  
28 WHISTON ROAD  
COGENHOE  
NORTHAMTONSHIRE  
NN7 1NL

**TELEPHONE:** 01604 891487

The above number is a 24 hour service although opening hours are from 9.00am to 5.00pm Mondays to Fridays.

**EMAIL:** [admin@cottonsfarmhouse.org](mailto:admin@cottonsfarmhouse.org)

**WEB:** [www.cottonsfarmhouse.org](http://www.cottonsfarmhouse.org)

# Overview

2020/21 was a challenging year to say the least! It began, and ended, with the UK in lockdown due to the Covid-19 pandemic and people with learning disabilities sheltering at home. But although Caring & Sharing's Day Centre was not able to open its doors to any clients, the Trust was still incredibly busy supporting people in their own homes. The body of this report charts an extraordinary year in more detail.

## The Year Ahead

With the UK still in 'lockdown' as the year begins, there is more uncertainty than ever. Caring & Sharing has everything in place to welcome people with learning disabilities back to the Day Centre following all Government safety guidelines and, until that is possible, will continue to provide support at home.

Annual Report and Accounts for 2020/2021 as approved on 05/10/2021

Signed



Lena Davis  
Trustee



## Aims and Objectives

Throughout the year, the Covid 19 Pandemic has done its best to disrupt the Caring and Sharing Trust's ability to address its charitable objectives - providing services aiming to improve the quality of life for people with learning disabilities, their families and carers. We are pleased to say the, in these difficult circumstances, Caring & Sharing came out on top.

Due to Covid the Trust was not able to operate its renown Day Centre but, instead, managed to keep up a continuous supply of art, craft, and music projects for people with learning disabilities who were sheltering in their own homes.

Providing support for families in their role as carers also remains an important objective, especially with the UK in lockdown.

In fulfilling these objectives, the Caring and Sharing Trust recognises its responsibilities in terms of safeguarding its beneficiaries and, to this end, has appropriate policies in place regarding recruitment of staff and volunteers as well as the general safeguarding of vulnerable adults and children. The Trust also operates within all Government guidelines regarding Covid-19.



# THE YEAR'S ACTIVITIES

In a year dominated by the Covid-19 pandemic, Caring & Sharing has had to adapt to the very difficult circumstances faced by everyone in the UK.

## Weekly home visits

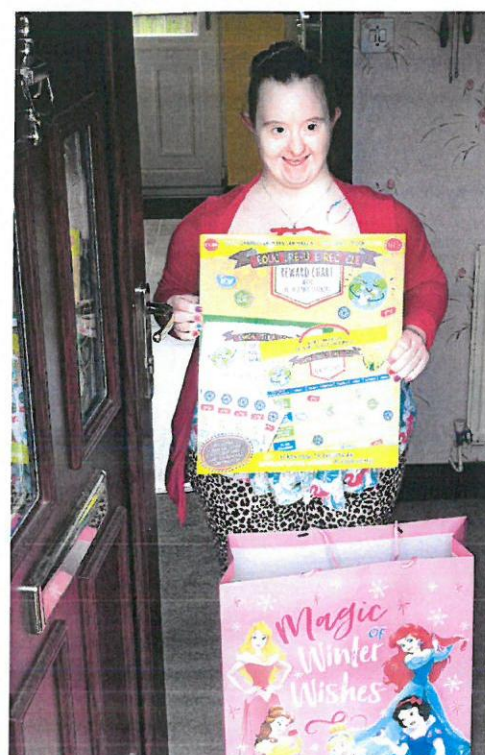
With clients unable to attend Caring & Sharing's Arts-Based Day centre, the Trust implemented a service of weekly visits to homes to deliver a continuous supply of tailored arts craft and music projects and materials. This was important in making sure that people with learning disabilities could have plenty of fun activities to counter the potentially negative implications of sheltering at home.



These visits also served as an important morale boosting social contact and an opportunity for clients and their parents/families to chat and raise any particular concerns they might have. All such contacts were carried out under Government Covid-19 guidelines.

## Keeping in touch

This has been particularly important during the long period of lockdown as people who have learning disabilities, and their families, have been cut off from many of their normal social contacts. Here at Caring & Sharing, our weekly visits have run alongside regular telephone contact and a newsletter. We have also made efforts to ensure that families stay in touch with each other. This service has really been appreciated.





## Helping Other

Caring and Sharing has provided art and craft activity packs to a number of residential homes and care agencies. We were also able to put together and deliver weekly food parcels thanks to the support of local supermarkets including Aldi, Tesco and Waitrose. At Easter, we

were able to spread a good portion of seasonal cheer by distributing Easter Eggs thanks to kind donations from the local Aldi store. And at Christmas, this included lots of presents and gifts.



## On-line

For people with learning disabilities with access to the internet at home, video calls provided a great way of keeping in touch, along with the development of the Trust's two websites.

**TRUSTEES:** T.S. TOBIAS, L. DAVIS, I. HOLLAND

Continuing Trustees have the power to appoint additional Trustees to a maximum of 9 Trustees in total. In addition, continuing Trustees shall appoint new trustees or a new trustee whenever the number of Trustees is reduced to less than 3.

It is important for trustees to stay abreast of developments, and this is particularly important in a time of changing legislation. Fortunately, there is a wealth of information available, especially through the internet, provided by organisations like the Charity Commission. This has been used as the base of induction for any new trustees as well as issues specific to the Caring & Sharing Trust.

Trustees work closely with senior staff within a management group which has responsibility for management and staffing issues including appointments and conditions. This group is also responsible for setting the broad direction of care programmes.

**PATRONS:** The Rt Hon Andrea Leadsom MP, MP, Michael Ellis MP,  
Cllr Tony Ansell  
Cllr Mary Markham, Cllr Michael A Clarke BEM,  
Cllr Phil Larratt, Cllr Les Marriott,  
Cllr Malcolm Waters, Cllr Steve Coventry,  
Cllr Jamie Lane, Cllr Suresh Patel,  
David Aaronson, Tracey Ullman.

**ACCOUNTANTS:** ANTHONISZ NEVILLE  
REGISTERED AUDITORS  
CHARTERED ACCOUNTANTS  
1<sup>ST</sup> FLOOR  
105 - 111 EUSTON STREET  
LONDON NW1 2EW

**BANKERS:** BARCLAYS BANK PLC  
ASHTON HOUSE BUSINESS CENTRE  
PO BOX 3261  
497 SILBURY BOULEVARD  
MILTON KEYNES MK9 2ZU



# Financial Report

The accounts for the year ended 31/03/2021 are attached to this report.

Over the year, direct charitable expenditure amounted to just 94% of total expenditure, which was broadly in line with previous years and applied to the pursuance of the Trust's aims and objectives as set out in the body of this report.

Financially, it was an unusual year due to the Covid-19 pandemic. While the Trust's normal programme of fundraising activities was significantly disrupted, there were new opportunities to apply for emergency grants under various schemes announced by central government. To this end, Caring & Sharing is extremely grateful for funding received from the National Lottery and the Northamptonshire Community Foundation.

In the year to 31<sup>st</sup> March 2020, the Caring and Sharing Trust had net incoming resources of £35,262 - bucking a trend from the previous three years of net overspend. This was partly due to the grants outlined above but also to reduced expenditure during the lockdown and the Government's Furlough scheme.

**Facing risk:** In previous years, the Caring & Sharing Trust has identified two potential areas of risk in the ability to pursue its charitable objectives.

Firstly, the Trust has become increasingly reliant on local authority funding in recent years. While this has given a good deal of stability to the Trust's activities, it also represents potential financial vulnerability. This is exacerbated by the current threat of significant cuts in government expenditure both nationally and locally. In addition, the economic outlook in the UK makes it harder to make up any shortfalls by increasing voluntary income.

Secondly, reductions in spending by local authorities along with cuts in services could have a significant effect on the demand for Caring and Sharing's services. The move to give people with learning disabilities their own 'personal budgets' is likely to have a big impact on the nature of services provided throughout the care sector.

While these risks are still valid, the potential effects of the COVID-19 pandemic in 2020/21 and beyond are unknown but likely to be significant. Caring & Sharing will always respond with the best interest of beneficiaries with learning disabilities at the forefront.

## **Responding to risk:**

**Policy for Reserves:** In response to these areas of risk, the Caring & Sharing Trust has highlighted the importance of suitable reserves which play a key role in ensuring the continuity of service which means so much to all the people with learning disabilities who benefit from those services. This is particularly true with the unknown impact of COVID-19. Currently, reserves remain at a level where services can be maintained with confidence and provide a crucial buffer in uncertain times. The importance of reserves is also significant in the Trust's ability to respond quickly to changing needs.

With these factors in mind, the Caring & Sharing Trust has reviewed its policy for reserves and considers that it would be prudent to continue to hold reserves equivalent to at least 24 months operating costs. The current level of reserves remains is now just above this minimum.

**Fundraising Policy.** As well as a robust policy on reserves, The Caring & Sharing Trust continues to pursue an active fundraising policy, recognising the importance of developing independent sources of funding, donations, events, etc. Again, the impact of the COVID-19 pandemic on fundraising is unknown.

**Investments.** The investment of reserves has been reviewed and, although the continuing low interest rates mean that investment income has been significantly reduced, the Trust considers that funds should be kept in the safest of financial institutions. With this in mind, reserves are maintained in an interest bearing account to maintain maximum flexibility.

The Annual Report and Accounts have been produced in accordance with Charities SORP FRS 102

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

**FOR**

**CARING AND SHARING TRUST**

**Registered Charity No : 327001**



**CARING AND SHARING TRUST**

**INDEX TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

	<b>Pages</b>
<b>Statement of Trustees' Responsibilities</b>	<b>1</b>
<b>Independent Examiner's Report</b>	<b>2</b>
<b>Statement of Financial Activities</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Statement of Cash Flows</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6-11</b>

**CARING AND SHARING TRUST  
FOR THE YEAR ENDED 31 MARCH 2021**

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards FRS 102.

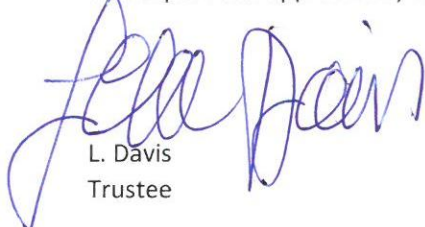
The Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the trustees on 5th October 2021 and signed on their behalf by:



L. Davis  
Trustee

**CARING AND SHARING TRUST  
INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2021**

I report on the accounts of the trust for the year ended 31<sup>st</sup> March 2021 which comprise the statement of Financial Activities, the Balance Sheet, the statement of Cash Flows and related notes set out on pages 3 to 11.

***Respective Responsibilities of Trustees and Examiner***

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

***Basis of Independent Examiner's Report***

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

***Independent Examiner's Statement***

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
**ILONA SONDAKH**  
**ANTHONISZ NEVILLE LLP**  
*Chartered Accountants*  
105-111 Euston Street  
London  
NW1 2EW

Date: 5th October 2021



CARING AND SHARING TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 MARCH 2021

INCOME AND ENDOWMENTS FROM	Notes	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS
		£	£	2021 £	2020 £
- Donations and legacies		43,972	24,000	67,972	31,162
- Other trading activities		38,150	-	38,150	4,919
- Income from investments	7	56	-	56	171
- Income from charitable activities		90,999	-	90,999	80,596
<b>Total income and endowments</b>	<b>2</b>	<b>173,176</b>	<b>24,000</b>	<b>197,176</b>	<b>116,848</b>
<b>Expenditure on:</b>					
Raising funds	3	9,320	-	9,320	10,375
Charitable activities	4	128,595	24,000	152,595	178,211
<b>Total expenditure</b>		<b>137,915</b>	<b>24,000</b>	<b>161,915</b>	<b>188,586</b>
<b>Net income/(expenditure)</b>		<b>35,262</b>	<b>-</b>	<b>35,262</b>	<b>- 71,738</b>
Other gains/losses		-	-	-	-
<b>Net movement in funds</b>		<b>35,262</b>	<b>-</b>	<b>35,262</b>	<b>- 71,738</b>
Total funds brought forward		354,423	-	354,423	426,161
<b>Total funds carried forward</b>		<b>389,685</b>	<b>-</b>	<b>389,685</b>	<b>354,423</b>

There were no recognised gains or losses for 2021 or 2020 other than those included in the Statement of Financial Activities.

# CARING & SHARING TRUST

## BALANCE SHEET AS AT 31 MARCH 2021

FIXED ASSETS		UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS
	Notes	£	£	2021 £	2020 £
Fixtures & Equipment		773	-	773	1,031
Computer Equipment	5	1,147	-	1,147	1,529
Motor Vehicles		1,007	-	1,007	1,343
<b>Total Fixed Assets</b>		<b>2,926</b>	<b>-</b>	<b>2,926</b>	<b>3,902</b>
<b>CURRENT ASSETS</b>					
Investment - High Interest Deposit	6	1,174	-	1,174	1,173
Bank Current Account		-	-	-	-
Community Bank Account		94,900	-	94,900	72,021
Umbrella		245,000	-	245,000	250,000
100 Club - Bank Account		290	-	290	345
Business Premium Account	6	4,893	-	4,893	4,891
Bank account 2		44,017	-	44,017	23,403
Debtors	9	2,259	-	2,259	5,705
<b>Total Current Assets</b>		<b>392,533</b>	<b>-</b>	<b>392,533</b>	<b>357,538</b>
<b>CURRENT LIABILITIES</b>					
Creditors falling due within one year	10	5,757	-	5,757	6,861
Deferred Income	13	15	-	15	155
		<b>5,772</b>	<b>-</b>	<b>5,772</b>	<b>7,016</b>
<b>Net Current Assets</b>		<b>386,761</b>	<b>-</b>	<b>386,761</b>	<b>350,522</b>
<b>TOTAL NET ASSETS</b>		<b>389,686</b>	<b>-</b>	<b>389,686</b>	<b>354,424</b>
<b>REPRESENTED BY</b>					
Reserves Brought Forward		354,424	-	354,424	426,162
Net Resources In Year		35,262	-	35,262	(71,738)
<b>RESERVES CARRIED FORWARD</b>		<b>389,686</b>	<b>-</b>	<b>389,686</b>	<b>354,424</b>

The notes at pages 6 to 11 form part of these accounts.

L. Davis  
Trustee

Date: 6/10/21

CARING & SHARING TRUST

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2021

		TOTAL FUNDS	TOTAL FUNDS
	Notes	<u>2021</u>	<u>2020</u>
		£	£
<b>Net Cash used in operating activities</b>	16	<u>38,733.60</u>	<u>(71,497)</u>
<b>Cash flows from investing activities:</b>			
Purchase of tangible asset		-	1,458
Finance cost	-	349	741
Finance income		56	171
<b>Net Cash provided by investing activities</b>	-	<u>293</u>	<u>2,028</u>
<b>Cash flows from financing activities:</b>			
Receipt of expendable endowment		-	-
Net Cash provided by financing activities		-	-
<b>Change in cash and cash equivalents in the year</b>		<u>38,440.40</u>	<u>(73,525)</u>
Cash and cash equivalent brought forward		351,833	425,358
<b>Cash and cash equivalents carried forward</b>		<u>390,273</u>	<u>351,833</u>



## CARING AND SHARING TRUST

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of preparation of accounts

The financial statements have been prepared on the accruals basis under the historical cost convention and in accordance with the Charities SORP (FRS 102) & FRS 102 and in accordance with Charities Act 2011 (as amended by the Charities Act 2006). The principal accounting policies adopted in the preparation of the financial statements are as follows:

##### 1.2 Going concern

The Trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

##### 1.3 Incoming resources

###### *Donations and grants*

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have been to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlements, this income is included in incoming resources of restricted funds when receivable.

- Interest is included when receivable by the charity.

##### 1.4 Debtors:

Debtors are measured at transaction price and are recoverable within one year.

##### 1.5 Cash and cash equivalents:

Cash is represented by cash in hand and deposits with the financial institutions repayable without penalty on notice.

##### 1.6 Resources expended

- Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.
- Certain expenditure is directly attributable to specific activities and have been included in those cost categories.
- Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff and other resources expended which are attributable to those activities.

##### 1.7 Pension costs

- The charity makes no contribution to a defined contribution pension scheme.

##### 1.8 Tangible fixed assets

- Individual fixed assets purchased for charity purposes are capitalised at cost.
- Tangible fixed assets are depreciated on a reducing balance basis over their estimated useful lives as follows:

	Annual Rate
Fixtures and fittings	25%
Motor vehicles	25%
Computer Equipment	25%

## CARING AND SHARING TRUST

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

#### 1.9 Fund accounting

Funds held by the charity are either:

- *Unrestricted Funds* - This fund is used in accordance with the charitable objects at the direction of the trustees.

- *Restricted Funds* - The fund is used for a specific purposes with regard to Covid -19.

*Endowments Funds* - The Trust has no endowment funds.

#### 1.10 Reserves policy

The importance of reserves is also significant in the Trust's ability to respond quickly to changing needs.

With these factors in mind, the Trust has reviewed its policy for reserves and considers that it would be prudent to continue to hold minimum reserves equivalent to at least 24 months operating costs. The current level of reserves remains above this minimum.

#### 1.11 Fundraising policy

As well as a robust policy on reserves, The Trust continues to pursue an active fundraising policy, recognising the importance of developing independent sources of funding, donations, events, etc.

#### 1.12 Investments

The investment of reserves has been reviewed and, although the continuing low interest rates mean that investment income has been significantly reduced, the Trust considers that funds should be kept in the safest of financial institutions. With this in mind, reserves are maintained in a rolling programme receiving income on the basis of fixed term investment of between two and nine months.

#### 1.13 Creditors:

Creditors are measured at transaction price.

2 INCOME RESOURCES	Unrestricted Funds £	Restricted Funds £	Total £
<b>Donations and legacies:</b>			
Grants and Donations	43,972	24,000	67,972
<b>Other trading activities:</b>			
HMRC JRS	34,025	-	
100 Club	4,125	-	38,150
<b>Income from investments:</b>			
Interest treasury	-	-	
Other Interest	3.08	-	
Bank rewards	52.45	-	56
<b>Income resources charitable activities:</b>			
Charges	90,999	-	90,999
			<b>197,176</b>

# CARING AND SHARING TRUST

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

3 EXPENDITURE ON RAISING FUNDS	TOTAL FUNDS		COVID	TOTAL	TOTAL
	DIRECT COSTS	SUPPORT COSTS	RESPONSE FUND		
	£	£	£	2021 £	2020 £
Salaries & Staff costs	5,300			5,300	5,100
Postage & Telephone	1,480			1,480	1,450
Printing & Stationery	200			200	1,100
Travel & Subsistence	800			800	1,100
100 Club (Prizes)	1,540			1,540	1,625
	<b>9,320</b>	-	-	<b>9,320</b>	<b>10,375</b>

### EXPENDITURE ON CHARITABLE 4 ACTIVITIES

Salaries & Staff costs	86,460		24,000	110,460	119,229
Pension	109			109	290
Postage & Telephone	3,553			3,553	3,282
Printing, Stationery & Publications	473			473	740
Linen & Clothing	322			322	154
Training & Books	5,000			5,000	5,195
Animal Medical and Subsistence	778			778	2,713
Horticulture Consumables	1,385			1,385	1,251
Travel & Subsistence	13,931			13,931	17,426
Photographic				-	40
Art & Craft Materials	337			337	498
Sessional & Consultancy				-	-
Music, Books & Video	1,455			1,455	2,233
Equipment & Furniture	365			365	416
Instruments, Props, Wardrobe	138			138	1,539
Outings & Trips				-	3,274
Premises		5,386		5,386	10,366
Insurances	3,135			3,135	2,930
Bookeeping	825			825	975
Depreciation of Fixtures & Fittings	258			258	344
Depreciation of Computer Equipmen	382			382	510
Depreciation of Motor Vehicles	336			336	447
Bank charges	349			349	741
Audit and Accountancy	3,618			3,618	3,618
	<b>123,209</b>	<b>5,386</b>	<b>24,000</b>	<b>152,595</b>	<b>178,211</b>

RESOURCES EXPENDED	<b>132,529</b>	<b>5,386</b>	<b>24,000</b>	<b>161,915</b>	<b>188,586</b>
--------------------	----------------	--------------	---------------	----------------	----------------



**CARING AND SHARING TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2021**

**5 TANGIBLE FIXED ASSETS**

	FIXTURES AND FITTINGS	COMPUTER EQUIPMENT	MOTOR VEHICLES	TOTAL
COST	£	£	£	£
At 1 April 2020	76,472	4,837	23,690	104,999
Additions	-	-	-	-
Disposal	-	-	-	-
At 31st March 2021	76,472	4,837	23,690	104,999
 DEPRECIATION				
At 1 April 2020	75,442	3,308	22,348	101,098
Disposal	-	-	-	-
Charge for year	258	382	336	975
At 31st March 2021	75,700	3,690	22,684	102,073
At 31 March 2021	773	1,147	1,007	2,926
At 31 March 2020	1,030	1,529	1,342	3,901

**6 CURRENT INVESTMENTS**

	<u>2021</u> £	<u>2020</u> £
Investment - High Interest Deposit	1,174	1,173
Business Deposit-UK	4,892	4,891
	6,066	6,064

**7 INVESTMENT INCOME**

	<u>2021</u> £	<u>2020</u> £
Interest receivable on cash deposits - UK	56	171

**CARING AND SHARING TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2021**

**8 NET RESOURCES**

The Net Resources figure is stated after charging:

	<u>2021</u>	<u>2020</u>
	£	£
Depreciation - Fixtures & Fittings	258	344
Depreciation - Computer Equipment	382	510
Depreciation - Motor Vehicles	<u>336</u>	<u>447</u>
Auditor's Remuneration	<u>3,618</u>	<u>3,618</u>

**9 DEBTORS**

	<u>2021</u>	<u>2020</u>
	£	£
Other debtors	1,600	1,600
Prepayments	658	620
Accrued income	-	3,485
	<u>2,258</u>	<u>5,705</u>

**10 CREDITORS**

	<u>2021</u>	<u>2020</u>
	£	£
Accruals	3,618	3,618
Other Creditors	<u>2,154</u>	<u>3,398</u>
	<u>5,772</u>	<u>7,016</u>

**11 EMOLUMENTS**

	<u>2021</u>	<u>2020</u>
	£	£
Salaries paid, during the year were:	<u>110,566</u>	<u>117,127</u>
Employer's N.I.C	<u>13,194</u>	<u>7,207</u>
Pension contributions during the year, totalled	<u>109</u>	<u>290</u>

**12 EMPLOYEES THROUGHOUT THE YEAR WERE:**

	<u>2021</u>	<u>2020</u>
	5	5

**13 DEFERRED INCOME**

	<u>2021</u>	<u>2020</u>
	£	£
	<u>155</u>	<u>155</u>

**14 TRUSTEE REMUNERATION/EXPENSES**

No trustee received any remuneration or expenses during the year.

**15 RELATED PARTY TRANSACTIONS**

During the year under review, the charity had use of part of the premises of L. Davis, one of the trustees, for its operations without any payment of rent.

**CARING AND SHARING TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2021**

**16 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH  
FLOW FROM OPERATING ACTIVITIES**

	<u>2021</u>	<u>2020</u>
	£	£
Net Movement in funds	35,261.58	(71,738)
Add back depreciation charge	975.25	1,301.00
Finance cost	349.20	741.00
Decrease (increase) in debtors	3,446.99	2,089.65
Increase (decrease) in creditors	(1,244)	(3,720)
Interest income	(56)	(171)
Net Cash used in operating activities	<u>38,733.60</u>	<u>(71,497)</u>