

Annual Report and Financial Statements  
for the Year Ended 31 December 2023

# Prayer For The Nations

Charity registration number: 326994

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
West Sussex  
PO18 8NF

# **PRAYER FOR THE NATIONS**

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## **PRAYER FOR THE NATIONS**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Trustees</b>	Lady Susan Sainsbury Rev Douglas Williams Mr Jamie Anderson Mr Andrew Chua (appointed 7 November 2023)
<b>Charity Registration Number</b>	326994
<b>Principal Office</b>	PO Box 15027 London SE5 0YS
<b>Independent Examiner</b>	G W Schulz FCMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
<b>Bankers</b>	Lloyds Bank 98 Victoria Street London SW1E 5JL

# **PRAYER FOR THE NATIONS**

## **TRUSTEES' REPORT**

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

### **Structure, governance and management**

#### ***Nature of governing document***

Prayer for the Nations is a registered charity, number 326994, and is constituted under a Trust deed.

#### ***Recruitment and appointment of Trustees***

New Trustees are elected by the Board periodically. New Trustees are provided with historical charity documentation and referred to the Charity Commission website for guidance and publications that are relevant on becoming a Trustee.

#### ***Organisational structure***

Day to day management and planning of the Trust are delegated to the chief executive, Rod Anderson, and his team. The Trustees are responsible for the general strategic direction, governance and financial viability and control. They monitor the activities of the Trust through regular reports, management accounts and approval of major items of expenditure. The Trustees meet annually, or more frequently if necessary.

#### ***Risk management***

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

### **Objectives and activities**

#### ***Objects and aims***

The object of the charity is the promotion of the Christian faith by such charitable means as the Trustees in their absolute discretion shall think fit. The principal activity is prayer and teaching people to pray more effectively.

#### ***Public benefit***

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# **PRAYER FOR THE NATIONS**

## **TRUSTEES' REPORT (CONTINUED)**

### **Achievements and performance**

Prayer For The Nations (PFN) works from the UK however the ministry is international. Since its founding, under the leadership of Rod & Julie Anderson, PFN has been in the vanguard of expanding the strategic frontiers of prayer by hosting prayer gatherings, and teaching seminars & conferences, to promote:

1. The vision - Raising Christians in confident prayer.
2. The mission - Training God's people in biblical accuracy, prophetic insight, intimate worship, and informed intercession.
3. The commitment - Sustaining regular intercession for the nation, government, the Church, families and the media.

We facilitate the Deborah Company UK, a gathering of leaders and ladies who maintain Christian values in society. Prayer is facilitated through the Deborah Company UK Prayer Courts meetings. Teaching videos are available to our supporters on our YouTube channel.

During 2022 our CEO at the time, Julie Anderson, suffered a traumatic brain injury, which compelled the charity to limit its activities to online meetings.

Prayer for the Nations has continued to build on strong links with two other charities: The Prayer Foundation (1123018) and Commonwealth Christian Fellowship (8011342).

### **Financial review**

#### ***Policy on reserves***

The Trustees have determined that, in line with their belief that God provides for the work to which He calls His people, no reserves should be maintained for the work of the charity.

#### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

## **PRAYER FOR THE NATIONS**

### **TRUSTEES' REPORT (CONTINUED)**

#### **Statement of Responsibilities (within Trustees Report)**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 16 September 2024 and signed on its behalf by:

  
.....  
Lady Susan Sainsbury  
Trustee

## **PRAYER FOR THE NATIONS**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PRAYER FOR THE NATIONS**

I report to the Trustees on my examination of the accounts of Prayer For The Nations for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the charity Trustees of Prayer For The Nations you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Prayer For The Nations's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Prayer For The Nations as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
G W Schulz FCMA  
Independent Examiners Ltd  
2 Broadbridge Business Centre  
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16 September 2024

## PRAYER FOR THE NATIONS

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies		14,674	14,674	11,828
Charitable activities		<u>54,468</u>	<u>54,468</u>	<u>55,272</u>
Total income		<u>69,142</u>	<u>69,142</u>	<u>67,100</u>
<b>Expenditure on:</b>				
Charitable activities		<u>69,629</u>	<u>69,629</u>	<u>66,189</u>
Total expenditure		<u>69,629</u>	<u>69,629</u>	<u>66,189</u>
Net (expenditure)/income		<u>(487)</u>	<u>(487)</u>	<u>911</u>
Net movement in funds		(487)	(487)	911
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>894,625</u>	<u>894,625</u>	<u>893,714</u>
Total funds carried forward	10	<u><u>894,138</u></u>	<u><u>894,138</u></u>	<u><u>894,625</u></u>

The notes on pages 8 to 14 form an integral part of these financial statements.



# PRAYER FOR THE NATIONS

## BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	7	<u>1,300,000</u>	<u>1,300,000</u>
		<u>1,300,000</u>	<u>1,300,000</u>
<b>Current assets</b>			
Debtors	8	3,430	901
Cash at bank and in hand		<u>5,145</u>	<u>2,255</u>
		8,575	3,156
<b>Creditors: Amounts falling due within one year</b>	9	<u>(414,437)</u>	<u>(408,531)</u>
<b>Net current liabilities</b>		<u>(405,862)</u>	<u>(405,375)</u>
<b>Net assets</b>		<u>894,138</u>	<u>894,625</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>894,138</u>	<u>894,625</u>
<b>Total funds</b>	10	<u>894,138</u>	<u>894,625</u>

The financial statements on pages 6 to 14 were approved by the Trustees, and authorised for issue on 16 September 2024 and signed on their behalf by:

.....  
  
 Lady Susan Sainsbury  
 Trustee

# **PRAYER FOR THE NATIONS**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

Prayer For The Nations meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Going concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### ***Gift aid***

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### ***Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

# PRAYER FOR THE NATIONS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Tangible fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### **Depreciation and amortisation**

No depreciation is provided on freehold property as it is the trustee's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets are subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

### **Asset class**

Freehold property

### **Depreciation method and rate**

None

### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

# PRAYER FOR THE NATIONS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

### Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

## 2 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Donations and legacies;			
Donations to major appeals	11,728	11,728	9,811
Gift aid reclaimed	2,146	2,146	1,834
Other income from donations and legacies	800	800	183
	<u>14,674</u>	<u>14,674</u>	<u>11,828</u>

## 3 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Rental income	<u>54,468</u>	<u>54,468</u>	<u>55,272</u>

# PRAYER FOR THE NATIONS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

### 4 Expenditure on charitable activities

		Unrestricted funds General	Total 2023	Total 2022
	Note	£	£	£
Calais street expenses		11,805	11,805	9,834
Telephone		793	793	994
Insurance		1,153	1,153	1,726
Mortgage interest		321	321	1,518
Miscellaneous		234	234	17
Legal and professional fees		3,223	3,223	-
Independent examination		2,100	2,100	2,100
Grant funding of activities	5	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
		<u>69,629</u>	<u>69,629</u>	<u>66,189</u>

### 5 Grant-making

#### Analysis of grants

	Grants to institutions	
	2023	2022
	£	£
Grants	<u>50,000</u>	<u>50,000</u>

### 6 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

# PRAYER FOR THE NATIONS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

### 7 Tangible fixed assets

	Land and buildings £	Total £
<b>Cost</b>		
At 1 January 2023	<u>1,300,000</u>	<u>1,300,000</u>
At 31 December 2023	1,300,000	1,300,000
<b>Depreciation</b>		
At 31 December 2023	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 31 December 2023	<u>1,300,000</u>	<u>1,300,000</u>
At 31 December 2022	<u>1,300,000</u>	<u>1,300,000</u>

### 8 Debtors

	2023 £	2022 £
Prepayments	-	598
Accrued income	<u>3,430</u>	<u>303</u>
	<u>3,430</u>	<u>901</u>

### 9 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	-	12,799
Other loans	69,991	73,591
Due to group undertakings	342,041	319,060
Other creditors	1,445	2,121
Accruals	<u>960</u>	<u>960</u>
	<u>414,437</u>	<u>408,531</u>

# PRAYER FOR THE NATIONS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

### 10 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>				
<b>General</b>				
General Funds	<u>894,625</u>	<u>69,142</u>	<u>(69,629)</u>	<u>894,138</u>
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
<b>General</b>				
General Funds	<u>893,714</u>	<u>67,100</u>	<u>(66,189)</u>	<u>894,625</u>

# PRAYER FOR THE NATIONS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

### 11 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2023 £</b>
Tangible fixed assets	1,300,000	1,300,000
Current assets	8,575	8,575
Current liabilities	<u>(414,437)</u>	<u>(414,437)</u>
Total net assets	<u>894,138</u>	<u>894,138</u>
	<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2022 £</b>
Tangible fixed assets	1,300,000	1,300,000
Current assets	3,156	3,156
Current liabilities	<u>(408,531)</u>	<u>(408,531)</u>
Total net assets	<u>894,625</u>	<u>894,625</u>